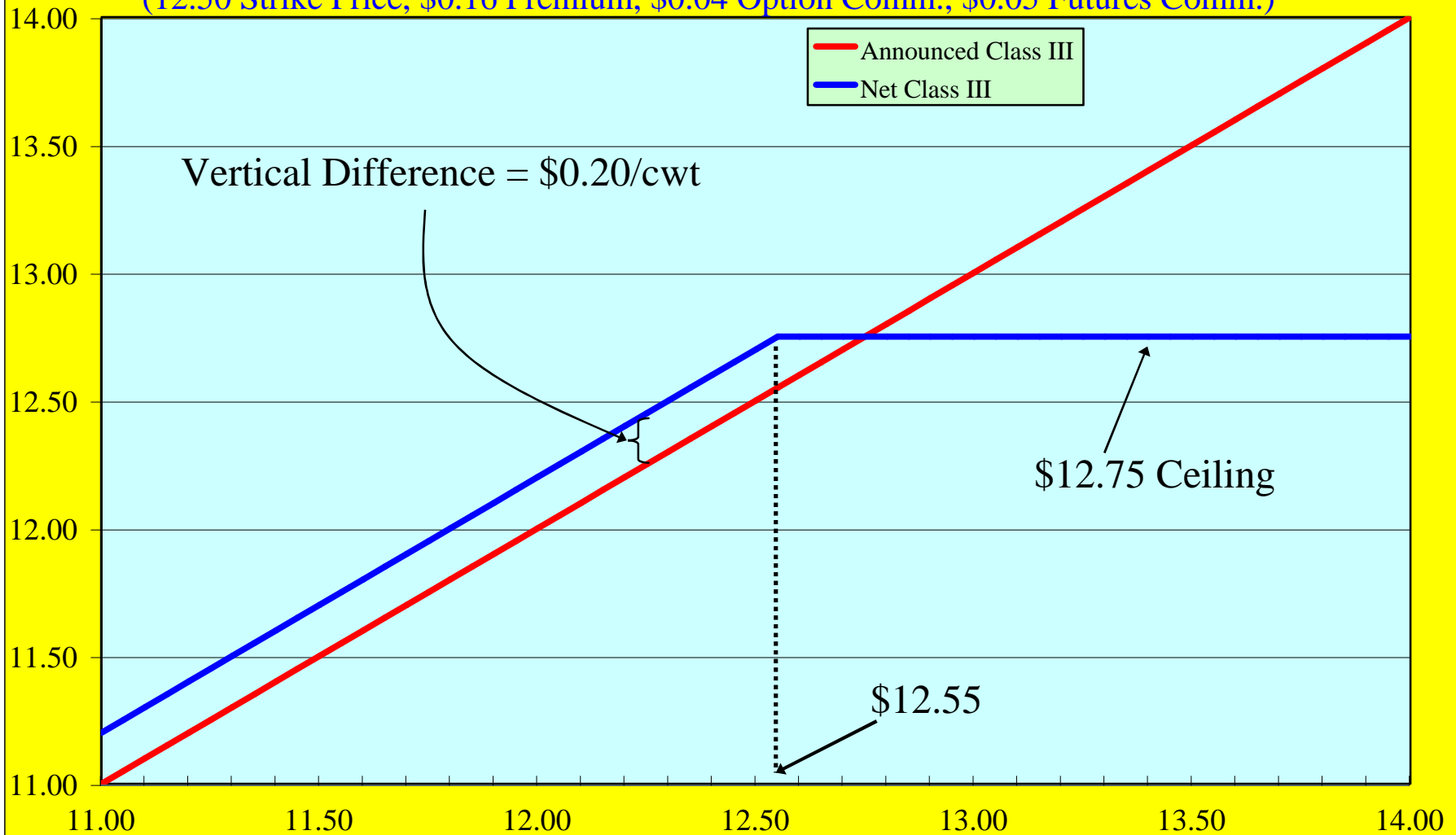


Purchasing a Class III Call Option to Establish a Ceiling

(12.50 Strike Price, \$0.16 Premium, \$0.04 Option Comm., \$0.05 Futures Comm.)



Note: The \$12.55 switchover point of whether to exercise the option equals the strike price + futures commission