

World Agricultural Supply and Demand Estimates

Office of the
Chief Economist

Agricultural Marketing Service
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WHEAT: Projected U.S. wheat supplies for 2013/14 are raised 10 million bushels with higher expected imports from a larger wheat crop in Canada. U.S. trade and food use changes by class largely reflect higher projected exports by Canada. Hard Red Spring (HRS) wheat imports are raised 10 million bushels and Durum imports are raised 5 million bushels. Partly offsetting is a 5-million-bushel reduction in projected Soft Red Winter wheat imports. Food use is raised 10 million bushels for HRS wheat and lowered 10 million bushels for Hard Red Winter (HRW) wheat. HRS wheat exports are lowered 10 million bushels reflecting increased competition from Canadian spring wheat. HRW wheat exports are raised an offsetting 10 million bushels on the strong pace of sales and shipments in recent weeks. Projected all wheat ending stocks are raised 10 million bushels. The projected range for the 2013/14 season-average farm price is narrowed 10 cents on each end of the range to \$6.50 to \$7.50 per bushel, well below the 2012/13 record of \$7.77 per bushel.

Global 2013/14 wheat supplies are raised 3.0 million tons with increased production more than offsetting lower beginning stocks. World wheat production is projected at a record 708.9 million tons, up 3.5 million this month. Higher production in Canada, the European Union (EU), and the FSU-12 more than offsets reductions for Iran and Paraguay. Production is raised 2.0 million tons for Canada as cool July weather supported flowering and reproduction, and abundant soil moisture and favorably warm, dry weather in August aided grain fill and maturity across the Prairie Provinces. EU production is raised 1.5 million tons as harvest results confirm increases from the United Kingdom and Germany in the west to Hungary, Romania, and Bulgaria in the east. Small increases are also made this month for Poland and the Czech Republic, both in the EU, and for non-member Serbia. FSU-12 production is raised 1.0 million tons as harvest results boost production 0.5 million tons for Ukraine and smaller increases are reported for Turkmenistan and Tajikistan. Production is lowered 1.0 million tons for Iran and 0.4 million tons for Paraguay.

Global wheat consumption for 2013/14 is lowered slightly as reduced wheat feed use for Australia, South Korea, and Saudi Arabia is partly offset by higher feeding in Canada and Brazil and higher food use in the United Arab Emirates (UAE) and Indonesia. Global wheat trade is raised with higher imports expected for Egypt, Iran, and Brazil. Import reductions for South Korea, Saudi Arabia, and Vietnam limit the global import increase. Exports are raised 1.0 million tons for the EU and 0.5 million tons for Canada, both with larger crops. Partly offsetting these increases are export reductions of 0.4 million tons for the UAE and 0.3 million tons each for Paraguay and Uzbekistan. With global consumption down slightly, higher production boosts projected global ending stocks 3.3 million tons. World wheat stocks are now expected to increase during 2013/14.

COARSE GRAINS: U.S. feed grain supplies for 2013/14 are projected higher this month as forecast increases in corn and sorghum production more than offset declines in projected beginning stocks for the same crops. Corn production is forecast 80 million bushels higher at a record 13.8 billion bushels. The national average corn yield is forecast at 155.3 bushels per acre, up 0.9 bushels from last month. Higher yields for the Central Plains and across the South more than offset yield reductions for Iowa and North Dakota. Sorghum production is forecast 37 million

bushels higher with the national average yield raised 6.1 bushels per acre mostly with higher yields and production for Kansas and Texas.

Corn supplies for 2013/14 are projected 18 million bushels higher due to increased production; however, projected imports are reduced 5 million bushels and beginning stocks are down 58 million bushels on lower imports and higher use projections for 2012/13. Projected corn use for 2013/14 is unchanged. Ending stocks for 2013/14 are projected 18 million bushels higher. The projected season-average farm price for corn is lowered 10 cents at both ends of the range to \$4.40 to \$5.20 per bushel.

Total corn use for 2012/13 is projected 55 million bushels higher. Corn used in the production of ethanol is raised 15 million bushels based on stronger-than-expected August ethanol production as indicated by weekly ethanol production data from the Energy Information Administration. Partly offsetting is a 5-million-bushel reduction in corn used for sweeteners. Corn exports are raised 20 million bushels based on the latest information from the U.S. Bureau of Census and August grain inspections. Projected feed and residual use is raised 25 million bushels reflecting the limited amount of new-crop corn available for use before September 1 due to delayed 2013 crop maturity. The 2012/13 season-average farm price for corn is lowered 5 cents per bushel from the midpoint of last month's projected range with the lower prices reported for July and August. At \$6.90 per bushel, the 2012/13 price remains a record and well above the previous record of \$6.22 per bushel in 2011/12.

Global coarse grain supplies for 2013/14 are projected 0.5 million tons lower mostly reflecting lower foreign corn production. Foreign 2013/14 corn production is lowered 2.5 million tons with reductions for Argentina, Canada, Serbia, and Paraguay. Reductions for Argentina and Paraguay reflect smaller expected areas for crops that have yet to be planted. Foreign corn beginning stocks for 2013/14 are raised 1.0 million tons mostly with an increase in 2012/13 Brazil production. Barley production for 2013/14 is raised 1.0 million tons for the European Union and 0.5 million tons each for Canada and Ukraine. Russia barley production is lowered 0.5 million tons. In addition to this month's 2013/14 sorghum production increase in the United States, sorghum production is also raised 0.5 million tons for Cameroon. Nigeria millet production is lowered with the data series revised back to 2011/12.

Global 2013/14 corn consumption is lowered with reductions in corn feeding in Argentina, Canada, and Serbia more than offsetting an increase for South Korea where wheat feeding is reduced this month. South Korea corn imports are raised accordingly. Corn exports for 2013/14 are lowered for Argentina, Paraguay, and Serbia. Global corn ending stocks for 2013/14 are projected 1.3 million tons higher with larger stocks in Brazil and the United States.

RICE: U.S. 2013/14 rice supplies are increased 5.6 million cwt or 2 percent because of increases in beginning stocks and production. Imports are unchanged from a month ago. U.S. rice production in 2013/14 is forecast at 185.1 million cwt, up 3.7 million from last month due both to an increase in area harvested and yield. Harvested area is estimated at 2.46 million acres, up 15,000 acres from last month. Harvested area estimates are raised for all states except Mississippi and Missouri which are lowered. The average yield is estimated at a record 7,511 pounds per acre, up 105 pounds per acre from last month, with increases in all states except California and Texas. Record yields are forecast for Louisiana, Mississippi, Missouri, and Texas. Long-grain rice production is forecast at 126.5 million cwt, up 1.8 million from last month. Combined medium- and short-grain production is forecast at 58.5 million cwt, up 1.9 million from a month ago. All rice beginning stocks for 2013/14 are raised 1.9 million cwt from last month to 36.4 million (rough-equivalent basis) based on USDA's *Rice Stocks* report released on August 27.

All rice domestic and residual use for 2013/14 is raised 4.0 million cwt to 116.0 million, down 2 percent from revised 2012/13. The export projection is increased 2.0 million cwt to 98.0 million due mainly to the increase in exportable supplies—all of the increase in combined medium- and short-grain rice exports. All rice ending stocks are lowered slightly to 30.0 million cwt, with long-grain ending stocks increased 0.2 million and combined medium- and short-grain stocks reduced 0.9 million.

The 2013/14 long-grain season-average farm price range is projected at \$14.00 to \$15.00 per cwt, unchanged from last month compared to \$14.40 per cwt for 2012/13. The combined medium- and short-grain farm price range is projected at \$16.30 to \$17.30 per cwt, up 50 cents per cwt on each end of the range from last month compared to a revised \$16.70 per cwt for 2012/13. The all rice season-average farm price is forecast at \$14.70 to \$15.70 per cwt, up 20 cents per cwt on each end of the range from last month compared to \$14.90 per cwt for 2012/13.

Projected global 2013/14 rice ending stocks are nearly unchanged from last month as the changes on the supply and use sides nearly balance. Global rice production is projected at a record 476.8 million tons, down 1.2 million tons from last month, primarily due to smaller crops forecast for Brazil and China. China's 2013/14 rice crop is lowered 1.0 million tons to 142.0 million, down 1 percent from 2012/13. Hot dry weather in the lower Yangtze River Valley and in the southwest stressed mostly the single rice crop. Rice production is likely to be negatively affected in Hunan, Jiangxi, and Anhui provinces. Brazil's 2013/14 rice crop is lowered 0.2 million tons to 8.3 million due to a 3 percent decrease in area. Global consumption is lowered 0.9 million tons due to expected declines for India, China, and the Philippines. Global exports are raised slightly from a month ago largely due to an increase in India that is partially offset by a decrease in Brazil. Import projections are raised for Iran and Panama and lowered for the Philippines. Global ending stocks for 2013/14 are projected at 107.4 million tons, down less than 100,000 tons from last month, but up 2.2 million from the previous year. Ending stocks are raised for Argentina, Iran, and the Philippines but lowered for Brazil, China, South Korea, and Panama.

OILSEEDS: U.S. oilseed production for 2013/14 is projected at 93.2 million tons, down 3 million from last month due to lower soybean, cottonseed, and peanut production. Soybean production is projected at 3.149 billion bushels, down 106 million due to lower yield prospects, especially in the western Corn Belt. The soybean yield is forecast at 41.2 bushels per acre, down 1.4 from last month. Soybean exports are reduced 15 million bushels to 1.37 billion reflecting reduced supplies and increased competition from South America. Soybean crush is reduced 20 million bushels to 1.655 billion reflecting lower projected soybean meal exports and domestic soybean meal consumption. Soybean ending stocks are projected at 150 million bushels, down 70 million. Other changes for 2013/14 include reduced soybean oil production and exports. The 2012/13 supply and demand estimates include a 5-million-bushel increase in soybean imports to a record 40 million and a 5-million-bushel increase in crush. Ending stocks remain unchanged at 125 million bushels.

The U.S. season-average soybean price is projected at \$11.50 to \$13.50 per bushel, up \$1.15 on both ends of the range. Soybean meal prices are projected at \$360 to \$400 per short ton, up \$55.00 at the midpoint. Soybean oil prices are projected at 43 to 47 cents per pound, down 1 cent at the midpoint as large global vegetable oil supplies pressure prices.

Global oilseed production for 2013/14 is projected at 495.1 million tons, up 2 million from last month. Gains in foreign production more than offset lower forecasts for the United States. Global soybean production is projected almost unchanged at a record 281.7 million tons as larger crop forecasts for Brazil and Paraguay mostly offset reductions for the United States, Canada, China, and Russia. Soybean production for Brazil is forecast at a record 88 million tons, up 3 million on increased area. Recent price strength and a weaker real are expected to provide incentives for

soybean producers to increase area by 4 percent from last year. Soybean production for China is reduced 0.3 million tons to 12.2 million on lower yields resulting from excess rainfall and flooding in the northeast. If realized, this would be China's smallest soybean harvest since 1992/93. Global sunflowerseed production is raised 1.4 million tons to a record 41.8 million on higher forecasts for Ukraine and the European Union. Record production is forecast for Ukraine as favorable rainfall and temperatures in August and early September improved Ukraine yield prospects. Other changes include higher rapeseed and sunflowerseed production for the European Union, higher peanut production for India, and higher cottonseed production for Brazil and India.

Little change is expected for global soybean trade in 2013/14 as lower exports for the United States and Argentina are offset by higher exports by Brazil and Paraguay. Global oilseed stocks are projected at 81.2 million tons, up 0.5 million as gains for rapeseed and sunflowerseed more than offset lower soybean stocks.

SUGAR: Projected U.S. sugar supply for fiscal year 2013/14 is increased 328,000 short tons, raw value, from last month, as higher production and imports more than offset lower beginning stocks. Projected sugar production is up 250,000 tons, based on higher forecast sugar crop yields. Higher imports account for additional refined specialty sugar announced in the 2013/14 tariff rate quota (TRQ) and lower projected TRQ shortfall. With higher domestic production and TRQ entries, projected imports from Mexico are reduced. Total use is increased in line with the increase in 2012/13 use. Ending stocks for 2013/14 are increased to 19.5 percent of use, compared with 16.9 percent last month.

LIVESTOCK, POULTRY, AND DAIRY: The 2013 forecast for total red meat and poultry production is raised from last month. Beef production is raised in 2013 on greater cow and bull slaughter. The pork production forecast for 2013 is raised as lower hog slaughter in the second half is more than offset by heavier average carcass weights. Both broiler and turkey production are raised for 2013 based on the strength of production and hatchery data to date. Egg production is unchanged.

For 2014, the total red meat and poultry forecast is reduced. The beef production forecast is raised as higher second-half production increases more than offset a reduced first-half forecast. Placements are lowered for the third and fourth quarters in 2013 but raised for first-quarter 2014 as more cattle are kept on pasture and winter wheat for placement early next year. Partly offsetting the increase in later-year marketings and relatively high early-year cow slaughter is a small reduction in carcass weights. Pork production is unchanged for 2014. USDA will release the *Quarterly Hogs and Pigs* report on September 27, providing an indication of producer farrowing intentions into early 2014. For 2014, broiler and turkey production forecasts are reduced as soybean meal prices are forecast higher and turkey returns remain under pressure through the early part of the year. The egg production forecast is lowered for 2014 as table egg production growth will be dampened by higher soybean meal prices.

Beef imports are reduced for 2013 based on the current pace of imports with a reduced forecast carried through 2014. Global beef supplies are tight and demand by competing importers is expected to limit growth in U.S. imports. Beef exports are higher for 2013 based on the strength of shipments to date. The forecast for 2014 is unchanged. Pork exports are raised for both years as export demand to countries in Asia and North America continues to be strong. The 2013 broiler export forecast is reduced as recent exports lagged expectations, but the forecast for 2014 is unchanged. Turkey exports are unchanged for 2013 but lowered for 2014.

Cattle prices for 2013 and 2014 are unchanged from last month. Hog prices for both 2013 and 2014 are unchanged from last month. The broiler price forecast for 2013 is lowered based on

current price weakness. The forecast for 2014 is unchanged. The turkey price forecast is reduced for 2013 on relatively weak demand and slightly higher production, but 2014 is unchanged from last month with slower forecast production growth. Egg prices are forecast higher for 2013, reflecting current prices; the forecast for 2014 is unchanged.

The 2013 milk production forecast is reduced from last month, reflecting recent slower growth in milk production. The production forecast for 2014 is unchanged. For 2013 fat basis and skim-solids imports are lowered slightly from last month. Exports are raised for 2013 and carried into 2014 on strong international demand for dairy products. With forecast export demand, fat and skim-basis ending stocks are reduced in 2013 and 2014.

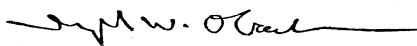
Product price forecasts are mostly higher, with strong export demand and tightening supplies supporting increases for nonfat dry milk (NDM), butter and cheese prices in 2013 and 2014. The whey price forecast is unchanged for 2013 but raised for 2014. With increased product prices, Class III and Class IV price forecasts for 2013 and 2014 are higher. The all milk price is forecast at \$19.70 to \$19.90 per cwt for 2013 and \$19.35 to \$20.35 per cwt for 2014.

COTTON: This month's 2013/14 U.S. cotton supply and demand estimates include marginally lower production and lower exports compared to last month, resulting in a slight increase in ending stocks. Beginning stocks are raised 100,000 bales to 3.9 million based on revised stocks data for July 31, 2013. Domestic mill use is unchanged, but exports are lowered 200,000 bales due to increased competition for market share, mainly from India. The forecast range for the marketing-year average price received by producers is lowered 3 cents on each end to 69 to 85 cents per pound, reflecting recent market activity and prospects.

The world 2013/14 cotton supply and demand estimates show higher ending stocks resulting mainly from increased production. Production is raised 1.0 million bales, based on improved crop prospects for India, Brazil, and Greece, partially offset by reductions for the United States and Syria. A small net decrease in global consumption includes reductions for India and South Africa, partially offset by increases for Indonesia and Turkey. Higher estimated world trade reflects increases in both imports and exports for India, as well as higher imports for Indonesia and Turkey. The China balance sheet is largely unchanged this month, based on currently announced reserve purchase, release, and import quota policies for 2013/14.

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In 2013, the WASDE report will be released at 12:00 noon EST on Oct. 11, Nov. 8, Dec. 10.

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**World and U.S Supply and Use for Grains 1/
Million Metric Tons**

World		Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks
Total Grains 4/	2011/12	2313.55	2776.70	343.58	2307.65	469.05
	2012/13 (Est.)	2251.97	2721.02	299.16	2291.16	429.86
	2013/14 (Proj.) Aug	2428.93	2859.40	326.76	2397.26	462.14
	Sep	2431.20	2861.05	326.76	2393.97	467.08
Wheat	2011/12	697.17	896.15	157.83	696.82	199.33
	2012/13 (Est.)	655.20	854.52	138.32	680.67	173.85
	2013/14 (Proj.) Aug	705.38	879.80	154.01	706.81	172.99
	Sep	708.89	882.75	154.52	706.47	176.28
Coarse Grains 5/	2011/12	1150.56	1316.00	146.66	1151.12	164.88
	2012/13 (Est.)	1127.78	1292.66	122.51	1141.83	150.83
	2013/14 (Proj.) Aug	1245.62	1396.85	133.79	1215.17	181.68
	Sep	1245.54	1396.36	133.11	1212.95	183.41
Rice, milled	2011/12	465.83	564.55	39.08	459.71	104.84
	2012/13 (Est.)	468.99	573.84	38.33	468.66	105.17
	2013/14 (Proj.) Aug	477.93	582.74	38.97	475.28	107.47
	Sep	476.77	581.94	39.13	474.55	107.39
United States						
Total Grains 4/	2011/12	384.01	447.82	72.83	325.65	49.34
	2012/13 (Est.)	354.10	414.16	51.61	322.42	40.13
	2013/14 (Proj.) Aug	428.08	477.04	68.19	342.97	65.88
	Sep	431.18	478.83	68.51	343.73	66.59
Wheat	2011/12	54.41	80.93	28.61	32.11	20.21
	2012/13 (Est.)	61.76	85.31	27.42	38.34	19.55
	2013/14 (Proj.) Aug	57.54	80.62	29.94	35.68	15.01
	Sep	57.54	80.90	29.94	35.68	15.28
Coarse Grains 5/	2011/12	323.73	358.89	41.03	290.05	27.82
	2012/13 (Est.)	286.01	320.55	20.80	280.33	19.42
	2013/14 (Proj.) Aug	364.77	388.82	35.19	303.73	49.90
	Sep	367.75	390.17	35.45	304.37	50.36
Rice, milled	2011/12	5.87	8.00	3.20	3.49	1.30
	2012/13 (Est.)	6.33	8.31	3.40	3.75	1.16
	2013/14 (Proj.) Aug	5.78	7.59	3.06	3.56	0.97
	Sep	5.90	7.77	3.12	3.69	0.96

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total use for the United States is equal to domestic consumption only (excludes exports).

4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains).

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**World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons**

Foreign 3/		Output	Total Supply	Trade 2/	Total Use	Ending Stocks	
Total Grains 4/	2011/12	1,929.55	2,328.88	270.75	1,982.00	419.71	
	2012/13 (Est.)	1,897.88	2,306.86	247.55	1,968.75	389.73	
	2013/14 (Proj.)	Aug	2,000.85	2,382.36	258.57	2,054.29	396.26
		Sep	2,000.01	2,382.22	258.25	2,050.24	400.49
Wheat	2011/12	642.76	815.22	129.23	664.71	179.12	
	2012/13 (Est.)	593.44	769.22	110.91	642.33	154.30	
	2013/14 (Proj.)	Aug	647.84	799.18	124.07	671.13	157.98
		Sep	651.36	801.85	124.58	670.79	161.00
Coarse Grains 5/	2011/12	826.83	957.10	105.64	861.07	137.06	
	2012/13 (Est.)	841.78	972.11	101.72	861.51	131.40	
	2013/14 (Proj.)	Aug	880.86	1,008.03	98.60	911.44	131.79
		Sep	877.79	1,006.19	97.66	908.58	133.06
Rice, milled	2011/12	459.96	556.56	35.89	456.22	103.54	
	2012/13 (Est.)	462.66	565.53	34.93	464.91	104.02	
	2013/14 (Proj.)	Aug	472.15	575.15	35.91	471.71	106.50
		Sep	470.87	574.17	36.01	470.86	106.44

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains.

**World and U.S. Supply and Use for Cotton 1/
Million 480-lb. Bales**

		Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks	
World	2011/12	125.14	174.69	46.04	103.15	71.77	
	2012/13 (Est.)	121.04	192.80	46.74	107.27	86.04	
	2013/14 (Proj.)	Aug	116.38	202.73	38.36	109.85	93.77
		Sep	117.42	203.46	38.96	109.53	94.73
United States	2011/12	15.57	18.19	11.71	3.30	3.35	
	2012/13 (Est.)	17.32	20.68	13.03	3.50	3.90	
	2013/14 (Proj.)	Aug	13.05	16.86	10.60	3.50	2.80
		Sep	12.90	16.81	10.40	3.50	2.90
Foreign 4/	2011/12	109.57	156.50	34.32	99.85	68.42	
	2012/13 (Est.)	103.72	172.13	33.72	103.77	82.14	
	2013/14 (Proj.)	Aug	103.33	185.87	27.76	106.35	90.97
		Sep	104.53	186.66	28.56	106.03	91.83

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Includes U.S. domestic mill use only. 4/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

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**World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)**

World		Output	Total Supply	Trade	Total Use 2/	Ending Stocks	
Oilseeds	2011/12	444.57	529.94	111.47	395.84	65.44	
	2012/13 (Est.)	472.59	538.02	115.04	397.02	69.65	
	2013/14 (Proj.)	Aug	493.08	563.03	125.41	409.49	80.74
		Sep	495.12	564.76	125.78	410.77	81.23
Oilmeals	2011/12	268.22	278.56	80.33	263.12	12.58	
	2012/13 (Est.)	269.10	281.68	77.84	265.70	12.54	
	2013/14 (Proj.)	Aug	277.97	290.28	82.15	273.71	12.68
		Sep	278.67	291.20	82.66	274.44	12.66
Vegetable Oils	2011/12	157.43	172.05	63.44	152.47	17.70	
	2012/13 (Est.)	160.40	178.10	66.06	157.39	19.27	
	2013/14 (Proj.)	Aug	166.91	186.13	68.29	162.59	21.40
		Sep	167.29	186.56	68.67	163.15	21.20
United States							
Oilseeds	2011/12	92.35	100.94	37.78	50.35	5.57	
	2012/13 (Est.)	92.63	99.79	36.82	50.29	5.35	
	2013/14 (Proj.)	Aug	96.18	102.43	38.37	49.37	7.44
		Sep	93.15	99.47	37.98	48.83	5.57
Oilmeals	2011/12	39.52	42.93	9.16	33.43	0.34	
	2012/13 (Est.)	38.64	42.42	10.38	31.70	0.34	
	2013/14 (Proj.)	Aug	38.27	41.88	9.11	32.43	0.33
		Sep	37.86	41.52	8.93	32.25	0.34
Vegetable Oils	2011/12	10.05	15.48	1.15	12.79	1.54	
	2012/13 (Est.)	10.16	15.50	1.37	12.86	1.26	
	2013/14 (Proj.)	Aug	9.80	14.91	1.02	12.76	1.13
		Sep	9.70	14.79	0.91	12.76	1.12
Foreign 3/							
Oilseeds	2011/12	352.22	429.00	73.69	345.49	59.87	
	2012/13 (Est.)	379.96	438.23	78.22	346.73	64.30	
	2013/14 (Proj.)	Aug	396.90	460.59	87.04	360.12	73.30
		Sep	401.96	465.29	87.79	361.94	75.66
Oilmeals	2011/12	228.70	235.63	71.17	229.69	12.24	
	2012/13 (Est.)	230.46	239.26	67.46	234.00	12.20	
	2013/14 (Proj.)	Aug	239.70	248.41	73.03	241.28	12.35
		Sep	240.81	249.69	73.73	242.19	12.32
Vegetable Oils	2011/12	147.38	156.56	62.30	139.67	16.16	
	2012/13 (Est.)	150.24	162.60	64.68	144.53	18.01	
	2013/14 (Proj.)	Aug	157.11	171.22	67.27	149.83	20.27
		Sep	157.60	171.77	67.77	150.39	20.08

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total Foreign is equal to World minus United States.

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U.S. Wheat Supply and Use 1/

	2011/12	2012/13 Est.	2013/14 Proj.	2013/14 Proj.
			Aug	Sep
			<i>Million Acres</i>	
Area Planted	54.4	55.7	56.5	56.5
Area Harvested	45.7	49.0	45.7	45.7
			<i>Bushels</i>	
Yield per Harvested Acre	43.7	46.3	46.2	46.2
			<i>Million Bushels</i>	
Beginning Stocks	862	743	718	718
Production	1,999	2,269	2,114	2,114
Imports	112	123	130	140
Supply, Total	2,974	3,134	2,962	2,972
Food	941	945	958	958
Seed	76	73	73	73
Feed and Residual	162	390	280	280
Domestic, Total	1,180	1,409	1,311	1,311
Exports	1,051	1,007	1,100	1,100
Use, Total	2,231	2,416	2,411	2,411
Ending Stocks	743	718	551	561
CCC Inventory	0	0		0
Free Stocks	743	718		561
Outstanding Loans	8	8		5
Avg. Farm Price (\$/bu) 2/	7.24	7.77	6.40 - 7.60	6.50 - 7.50

U.S. Wheat by Class: Supply and Use

Year beginning June 1		Hard Red	Hard Red	Soft Red	White	Durum	Total
		Winter	Spring	Winter			
		<i>Million Bushels</i>					
2012/13 (Est.)	Beginning Stocks	317	151	185	64	25	743
	Production	1,004	505	420	259	82	2,269
	Supply, Total 3/	1,339	699	623	330	143	3,134
	Domestic Use	616	303	306	93	91	1,409
	Exports	380	232	193	174	29	1,007
	Use, Total	996	534	499	267	120	2,416
	Ending Stocks, Total	343	165	124	63	23	718
2013/14 (Proj.)	Beginning Stocks	343	165	124	63	23	718
	Production	791	475	542	246	60	2,114
	Supply, Total 3/	1,144	692	686	317	134	2,972
	Domestic Use	532	287	295	116	81	1,311
	Exports	415	225	285	150	25	1,100
	Use, Total	947	512	580	266	106	2,411
	Ending Stocks, Total	197	180	106	51	28	561
		Sep	197	170	111	51	551
		Aug				23	

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

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U.S. Feed Grain and Corn Supply and Use 1/

FEED GRAINS	2011/12	2012/13 Est.	2013/14 Proj. Aug	2013/14 Proj. Sep
			<i>Million Acres</i>	
Area Planted	102.5	109.8	111.1	111.1
Area Harvested	91.1	96.6	99.5	99.5
			<i>Metric Tons</i>	
Yield per Harvested Acre	3.55	2.96	3.66	3.69
			<i>Million Metric Tons</i>	
Beginning Stocks	32.3	27.8	20.9	19.4
Production	323.6	285.8	364.5	367.5
Imports	2.7	6.5	2.9	2.8
Supply, Total	358.6	320.1	388.4	389.8
Feed and Residual	119.6	119.0	134.5	135.1
Food Seed & Industrial	170.2	160.9	168.8	168.8
Domestic, Total	289.7	279.9	303.3	304.0
Exports	41.0	20.8	35.2	35.4
Use, Total	330.7	300.7	338.5	339.4
Ending Stocks	27.8	19.4	49.9	50.3
CCC Inventory	0.0	0.0		
Free Stocks	27.8	19.4		
Outstanding Loans	1.1	0.8		
CORN				
			<i>Million Acres</i>	
Area Planted	91.9	97.2	97.4	97.4
Area Harvested	84.0	87.4	89.1	89.1
			<i>Bushels</i>	
Yield per Harvested Acre	147.2	123.4	154.4	155.3
			<i>Million Bushels</i>	
Beginning Stocks	1,128	989	719	661
Production	12,360	10,780	13,763	13,843
Imports	29	162	30	25
Supply, Total	13,517	11,931	14,512	14,530
Feed and Residual	4,547	4,475	5,100	5,100
Food, Seed & Industrial 2/	6,438	6,060	6,350	6,350
Ethanol & by-products 3/	5,009	4,665	4,900	4,900
Domestic, Total	10,985	10,535	11,450	11,450
Exports	1,543	735	1,225	1,225
Use, Total	12,528	11,270	12,675	12,675
Ending Stocks	989	661	1,837	1,855
CCC Inventory	0	0		
Free Stocks	989	661		
Outstanding Loans	41	32		
Avg. Farm Price (\$/bu) 4/	6.22	6.90	4.50 - 5.30	4.40 - 5.20

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at www.ers.usda.gov/data-products/feed-grains-database.aspx. 3/ Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers.

WASDE - 522 - 13

U.S. Sorghum, Barley, and Oats Supply and Use 1/

SORGHUM	2011/12	2012/13 Est.	2013/14 Proj.	2013/14 Proj.
			Aug	Sep
	<i>Million Bushels</i>			
Area Planted (mil. acres)	5.5	6.2	7.2	7.2
Area Harvested (mil. acres)	3.9	5.0	6.1	6.1
Yield (bushels/acre)	54.6	49.8	59.0	65.1
Beginning Stocks	27	23	15	13
Production	214	247	359	396
Imports	0	11	0	0
Supply, Total	242	280	374	409
Feed and Residual	71	92	75	100
Food, Seed & Industrial	85	100	120	120
Total Domestic	156	192	195	220
Exports	63	75	150	160
Use, Total	219	267	345	380
Ending Stocks	23	13	29	29
Avg. Farm Price (\$/bu) 2/	5.99	6.40	4.20 - 5.00	4.10 - 4.90
BARLEY				
Area Planted (mil. acres)	2.6	3.6	3.5	3.5
Area Harvested (mil. acres)	2.2	3.2	3.1	3.1
Yield (bushels/acre)	69.6	67.9	70.7	70.7
Beginning Stocks	89	60	80	80
Production	156	220	218	218
Imports	16	23	25	25
Supply, Total	261	304	323	323
Feed and Residual	38	59	75	75
Food, Seed & Industrial	155	155	155	155
Total Domestic	193	214	230	230
Exports	9	9	10	10
Use, Total	201	223	240	240
Ending Stocks	60	80	83	83
Avg. Farm Price (\$/bu) 2/	5.35	6.43	5.40 - 6.40	5.40 - 6.40
OATS				
Area Planted (mil. acres)	2.5	2.8	3.0	3.0
Area Harvested (mil. acres)	0.9	1.0	1.2	1.2
Yield (bushels/acre)	57.1	61.3	62.9	62.9
Beginning Stocks	68	55	36	36
Production	54	64	75	75
Imports	94	93	95	95
Supply, Total	215	212	207	207
Feed and Residual	82	98	80	80
Food, Seed & Industrial	76	76	77	77
Total Domestic	158	174	157	157
Exports	2	1	3	3
Use, Total	160	176	160	160
Ending Stocks	55	36	47	47
Avg. Farm Price (\$/bu) 2/	3.49	3.89	2.90 - 3.50	2.90 - 3.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

WASDE - 522 - 14

**U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)**

TOTAL RICE	2011/12	2012/13 Est.	2013/14 Proj. Aug	2013/14 Proj. Sep
		<i>Million Acres</i>		
Area Planted	2.69	2.70	2.47	2.49
Area Harvested	2.62	2.68	2.45	2.46
		<i>Pounds</i>		
Yield per Harvested Acre	7,067	7,449	7,406	7,511
		<i>Million Hundredweight</i>		
Beginning Stocks 2/	48.5	41.1	34.6	36.4
Production	184.9	199.5	181.4	185.1
Imports	19.4	21.1	22.5	22.5
Supply, Total	252.8	261.6	238.4	244.0
Domestic & Residual 3/	110.8	118.1	112.0	116.0
Exports, Total 4/	100.9	107.1	96.0	98.0
Rough	32.9	34.2	35.0	35.0
Milled (rough equiv.)	67.9	72.9	61.0	63.0
Use, Total	211.7	225.2	208.0	214.0
Ending Stocks	41.1	36.4	30.4	30.0
Avg. Milling Yield (%) 5/	69.93	70.00	70.25	70.25
Avg. Farm Price (\$/cwt) 6/	14.50	14.90	14.50 - 15.50	14.70 - 15.70

LONG-GRAIN RICE

Harvested Acres (mil.)	1.74	1.98		
Yield (pounds/acre)	6,691	7,285		
Beginning Stocks	35.6	24.3	20.4	21.9
Production	116.4	144.2	124.8	126.5
Supply, Total 7/	168.9	187.2	165.2	168.4
Domestic & Residual 3/	78.0	89.2	81.0	84.0
Exports 8/	66.7	76.1	66.0	66.0
Use, Total	144.7	165.3	147.0	150.0
Ending Stocks	24.3	21.9	18.2	18.4
Avg. Farm Price (\$/cwt) 6/	13.40	14.40	14.00 - 15.00	14.00 - 15.00

MEDIUM & SHORT-GRAIN RICE

Harvested Acres (mil.)	0.88	0.70		
Yield (pounds/acre)	7,812	7,914		
Beginning Stocks	10.1	14.7	12.0	12.2
Production	68.6	55.3	56.6	58.5
Supply, Total 7/	81.7	72.1	71.1	73.2
Domestic & Residual 3/	32.8	28.9	31.0	32.0
Exports 8/	34.2	31.0	30.0	32.0
Use, Total	67.0	59.9	61.0	64.0
Ending Stocks	14.7	12.2	10.1	9.2
Avg. Farm Price (\$/cwt) 6/ 9/	17.10	16.70	15.80 - 16.80	16.30 - 17.30

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2011/12-2.7; 2012/13-2.1; 2013/14-2.3. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. Data supplied by the USA Rice Federation. The 2012/13 milling yield is calculated using the previous five-year Olympic average-- 2008/09-2012/13. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated. 9/ The medium/short-grain season-average- farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ. For example, the average difference between the August WASDE SAFP forecast and the final price has averaged \$1.75 per cwt from 2008/09 through 2011/12, with a high of \$3.50 per cwt in 2008/09 and a low of \$0.60 per cwt in 2009/10.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

SOYBEANS	2011/12	2012/13 Est.	2013/14 Proj. Aug	2013/14 Proj. Sep
			<i>Million Acres</i>	
Area Planted	75.0	77.2	77.2	77.2
Area Harvested	73.8	76.1	76.4	76.4
			<i>Bushels</i>	
Yield per Harvested Acre	41.9	39.6	42.6	41.2
			<i>Million Bushels</i>	
Beginning Stocks	215	169	125	125
Production	3,094	3,015	3,255	3,149
Imports	16	40	15	15
Supply, Total	3,325	3,224	3,396	3,289
Crushings	1,703	1,690	1,675	1,655
Exports	1,365	1,315	1,385	1,370
Seed	90	90	87	87
Residual	-2	5	29	28
Use, Total	3,155	3,099	3,176	3,140
Ending Stocks	169	125	220	150
Avg. Farm Price (\$/bu) 2/	12.50	14.40	10.35 - 12.35	11.50 - 13.50
SOYBEAN OIL				
			<i>Million Pounds</i>	
Beginning Stocks	2,425	2,540	1,970	1,930
Production 4/	19,740	19,840	19,265	19,035
Imports	149	250	250	250
Supply, Total	22,314	22,630	21,485	21,215
Domestic Disappearance	18,310	18,550	18,550	18,550
Biodiesel 3/	4,870	4,600	5,700	5,700
Food, Feed & other Industrial	13,440	13,950	12,850	12,850
Exports	1,464	2,150	1,300	1,050
Use, Total	19,774	20,700	19,850	19,600
Ending stocks	2,540	1,930	1,635	1,615
Avg. Price (c/lb) 2/	51.90	47.25	44.00 - 48.00	43.00 - 47.00
SOYBEAN MEAL				
			<i>Thousand Short Tons</i>	
Beginning Stocks	350	300	300	300
Production 4/	41,025	39,950	39,735	39,285
Imports	216	250	165	165
Supply, Total	41,591	40,500	40,200	39,750
Domestic Disappearance	31,548	29,100	30,200	29,950
Exports	9,743	11,100	9,700	9,500
Use, Total	41,291	40,200	39,900	39,450
Ending Stocks	300	300	300	300
Avg. Price (\$/s.t.) 2/	393.53	470.00	305.00 - 345.00	360.00 - 400.00

Note: Totals may not add due to rounding. Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent protein, Decatur. 3/ Source: U.S. Energy Information Administration. 4/ Current month projection for 2012/13 is based on an October year crush of 1,680 million bushels.

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U.S. Sugar Supply and Use 1/

	2011/12	2012/13 Est.	2013/14 Proj.	2013/14 Proj.
			Aug	Sep
	<i>1,000 Short Tons, Raw Value</i>			
Beginning Stocks	1,378	1,979	2,309	2,215
Production 2/	8,485	9,015	8,453	8,703
Beet Sugar	4,895	5,100	4,800	4,950
Cane Sugar	3,590	3,915	3,653	3,753
Florida	1,828	1,866	1,833	1,833
Hawaii	172	180	180	180
Louisiana	1,440	1,700	1,500	1,600
Texas	150	169	140	140
Imports	3,631	3,226	3,228	3,400
TRQ 3/	1,883	966	1,122	1,332
Other Program 4/	664	129	110	110
Other 5/	1,084	2,131	1,996	1,958
Mexico	1,071	2,121	1,986	1,948
Total Supply	13,494	14,220	13,990	14,318
Exports	269	270	200	200
Deliveries	11,246	11,735	11,765	11,785
Food 6/	11,073	11,600	11,580	11,600
Other 7/	173	135	185	185
Miscellaneous	0	0	0	0
Total Use	11,514	12,005	11,965	11,985
Ending Stocks	1,979	2,215	2,025	2,333
Stocks to Use Ratio	17.2	18.4	16.9	19.5

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data". 2/ Production projections for 2013/14 are based on Crop Production and processor projections where appropriate. 3/ For 2012/13, WTO TRQ shortfall (566). For 2013/14, WTO TRQ shortfall (250). 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2011/12, other high-tier (13) and other (0). For 2012/13, other high-tier (10) and other (0). For 2013/14, other high-tier (10) and other (0). 6/ Combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol, feed, and ethanol.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		<i>1,000 Metric Tons, Actual Weight</i>					
2012/13 Est.	Aug	966	6,975	137	4,775	1,955	1,348
	Sep	966	6,973	150	4,635	2,000	1,454
2013/14 Proj.	Aug	1,348	6,200	137	4,840	1,810	1,035
	Sep	1,454	6,200	137	4,850	1,777	1,164

1/ HFCS imports by Mexico (1,000 metric tons, dry basis): Oct-Sep 2011/12 = 1,283; Oct-Jul 2011/12 = 1,072; Oct-Jun 2012/13 = 924. Footnote source: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/ Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies. IMMEX: 2012/13 (375 est), 2013/14 (375 proj).

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U.S. Cotton Supply and Use 1/

	2011/012	2012/013 Est.	2013/014 Proj.	2013/014 Proj.
			Aug	Sep
Area		<i>Million Acres</i>		
Planted	14.74	12.31	10.20	10.34
Harvested	9.46	9.37	7.70	7.78
		<i>Pounds</i>		
Yield per Harvested Acre	790	887	813	796
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	2.60	3.35	3.80	3.90
Production	15.57	17.32	13.05	12.90
Imports	0.02	0.01	0.01	0.01
Supply, Total	18.19	20.68	16.86	16.81
Domestic Use	3.30	3.50	3.50	3.50
Exports, Total	11.71	13.03	10.60	10.40
Use, Total	15.01	16.53	14.10	13.90
Unaccounted 2/	-0.17	0.25	-0.04	0.01
Ending Stocks	3.35	3.90	2.80	2.90
Avg. Farm Price 3/	88.3	72.0	72.0 - 88.0	69.0 - 85.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Wheat Supply and Use 1/
(Million Metric Tons)**

2011/12	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	198.98	697.17	149.32	146.46	696.82	157.83	199.33
United States	23.47	54.41	3.05	4.42	32.11	28.61	20.21
Total Foreign	175.51	642.76	146.27	142.05	664.71	129.23	179.12
Major Exporters 4/	31.58	208.77	7.98	65.00	149.18	71.63	27.53
Argentina	4.11	15.50	0.01	0.10	5.95	12.93	0.74
Australia	8.18	29.91	0.12	3.20	6.51	24.66	7.05
Canada	7.36	25.29	0.49	4.70	9.85	17.35	5.93
European Union 5/	11.93	138.08	7.37	57.00	126.88	16.69	13.82
Major Importers 6/	89.45	188.58	80.31	38.28	261.77	7.70	88.88
Brazil	1.85	5.80	7.34	0.50	11.20	2.04	1.75
China	59.09	117.40	2.93	24.00	122.50	0.98	55.95
Sel. Mideast 7/	7.78	17.70	16.31	3.93	34.08	1.33	6.39
N. Africa 8/	12.19	18.31	24.90	3.48	40.87	0.44	14.09
Pakistan	3.17	25.00	0.05	0.40	23.10	1.10	4.02
Southeast Asia 9/	4.00	0.00	17.41	3.98	16.02	0.73	4.66
Selected Other							0.00
India	15.36	86.87	0.02	3.10	81.40	0.89	19.95
FSU-12	23.61	115.03	8.02	28.00	79.87	39.82	26.98
Russia	13.74	56.24	0.55	15.50	38.00	21.63	10.90
Kazakhstan	2.88	22.73	0.01	2.60	7.40	11.84	6.38
Ukraine	3.34	22.32	0.08	6.10	14.95	5.44	5.36
2012/13 Est.							
World 3/	199.33	655.20	144.74	136.96	680.67	138.32	173.85
United States	20.21	61.76	3.34	10.62	38.34	27.42	19.55
Total Foreign	179.12	593.44	141.40	126.33	642.33	110.91	154.30
Major Exporters 4/	27.53	192.33	5.90	58.68	143.12	64.18	18.47
Argentina	0.74	10.00	0.01	0.10	6.00	4.00	0.74
Australia	7.05	22.08	0.12	3.20	6.54	19.00	3.70
Canada	5.93	27.21	0.48	4.38	9.58	18.98	5.06
European Union 5/	13.82	133.05	5.30	51.00	121.00	22.20	8.97
Major Importers 6/	88.88	187.26	78.70	35.39	264.20	6.52	84.12
Brazil	1.75	4.30	7.40	0.20	10.90	1.60	0.95
China	55.95	121.00	2.96	25.00	125.00	0.97	53.94
Sel. Mideast 7/	6.39	17.34	20.45	2.65	34.11	0.70	9.36
N. Africa 8/	14.09	17.23	21.71	2.38	40.99	0.61	11.43
Pakistan	4.02	23.30	0.05	0.60	23.90	0.85	2.62
Southeast Asia 9/	4.66	0.00	15.70	3.04	15.68	0.78	3.91
Selected Other							0.00
India	19.95	94.88	0.02	3.40	83.84	6.81	24.20
FSU-12	26.98	77.21	7.46	20.71	71.47	25.88	14.30
Russia	10.90	37.72	1.40	11.90	33.55	11.29	5.18
Kazakhstan	6.38	9.84	0.01	1.80	6.50	6.70	3.03
Ukraine	5.36	15.76	0.05	3.30	11.80	7.19	2.18

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the European Union. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2013/14 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Aug	174.42	705.38	149.23	141.63	706.81	154.01	172.99
	Sep	173.85	708.89	149.58	140.80	706.47	154.52	176.28
United States	Aug	19.55	57.54	3.54	7.62	35.68	29.94	15.01
	Sep	19.55	57.54	3.81	7.62	35.68	29.94	15.28
Total Foreign	Aug	154.87	647.84	145.70	134.01	671.13	124.07	157.98
	Sep	154.30	651.36	145.77	133.18	670.79	124.58	161.00
Major Exporters 4/	Aug	18.72	208.37	5.62	61.50	145.50	67.00	20.21
	Sep	18.47	211.90	5.62	61.30	145.30	68.50	22.18
Argentina	Aug	0.74	12.00	0.01	0.10	6.05	6.00	0.70
	Sep	0.74	12.00	0.01	0.10	6.05	6.00	0.70
Australia	Aug	3.70	25.50	0.12	3.70	7.05	19.00	3.27
	Sep	3.70	25.50	0.12	3.20	6.55	19.00	3.77
Canada	Aug	4.91	29.50	0.49	4.50	9.70	20.00	5.20
	Sep	5.06	31.50	0.49	4.80	10.00	20.50	6.55
European Union 5/	Aug	9.37	141.37	5.00	53.20	122.70	22.00	11.04
	Sep	8.97	142.90	5.00	53.20	122.70	23.00	11.16
Major Importers 6/	Aug	84.28	194.31	83.66	36.91	267.84	5.48	88.93
	Sep	84.12	193.41	84.36	36.41	267.82	5.08	88.99
Brazil	Aug	0.95	4.75	7.50	0.40	11.20	0.50	1.50
	Sep	0.95	4.75	7.70	0.60	11.40	0.50	1.50
China	Aug	53.94	121.00	9.50	26.00	126.50	1.00	56.94
	Sep	53.94	121.00	9.50	26.00	126.50	1.00	56.94
Sel. Mideast 7/	Aug	9.47	19.99	18.86	3.58	35.56	1.04	11.72
	Sep	9.36	18.89	18.96	3.08	35.34	0.64	11.23
N. Africa 8/	Aug	11.35	20.41	20.60	2.48	41.56	0.58	10.22
	Sep	11.43	20.61	21.10	2.48	41.56	0.58	11.01
Pakistan	Aug	3.01	24.00	0.90	0.60	24.00	0.50	3.41
	Sep	2.62	24.00	0.90	0.60	24.00	0.50	3.02
Southeast Asia 9/	Aug	3.63	0.00	16.40	2.86	15.82	0.77	3.45
	Sep	3.91	0.00	16.30	2.66	15.82	0.77	3.62
Selected Other								
India	Aug	24.20	92.46	0.01	3.50	90.97	5.50	20.20
	Sep	24.20	92.46	0.01	3.50	90.97	5.50	20.20
FSU-12	Aug	14.19	106.96	6.83	24.50	75.45	37.40	15.14
	Sep	14.30	107.96	6.83	24.85	75.78	37.10	16.22
Russia	Aug	5.18	54.00	0.50	14.50	36.50	17.00	6.18
	Sep	5.18	54.00	0.50	14.50	36.50	17.00	6.18
Kazakhstan	Aug	3.03	17.00	0.01	2.60	7.40	9.50	3.14
	Sep	3.03	17.00	0.01	2.60	7.40	9.50	3.14
Ukraine	Aug	2.22	21.50	0.10	3.50	11.50	10.00	2.32
	Sep	2.18	22.00	0.10	3.50	11.50	10.00	2.78

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the European Union. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Coarse Grain Supply and Use 1/
(Million Metric Tons)**

2011/12	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	165.44	1,150.56	128.09	656.51	1,151.12	146.66	164.88
United States	32.29	323.73	2.88	119.64	290.05	41.03	27.82
Total Foreign	133.15	826.83	125.21	536.87	861.07	105.64	137.06
Major Exporters 4/	24.96	154.42	2.13	74.77	101.72	60.65	19.15
Argentina	5.68	30.11	0.01	6.85	10.51	23.86	1.43
Australia	1.54	12.26	0.00	4.36	5.94	6.92	0.94
Brazil	10.61	75.88	1.09	45.54	53.74	24.34	9.51
Canada	3.55	22.92	0.90	13.04	20.28	3.70	3.40
Major Importers 5/	37.24	229.70	91.98	235.41	312.94	7.78	38.20
European Union 6/	16.73	149.99	6.93	113.37	151.07	6.50	16.08
Japan	1.18	0.18	17.73	13.18	17.99	0.00	1.09
Mexico	2.04	25.75	12.81	21.48	38.05	0.69	1.86
N. Afr & Mideast 7/	10.51	28.01	25.01	44.26	51.83	0.23	11.47
Saudi Arabia	1.65	0.45	10.53	9.13	9.50	0.00	3.13
Southeast Asia 8/	3.05	25.08	6.75	23.96	31.87	0.36	2.65
South Korea	1.64	0.21	7.73	5.73	8.03	0.00	1.54
Selected Other							0.00
China	50.13	199.30	7.92	132.40	196.99	0.13	60.23
FSU-12	5.50	78.67	1.05	38.67	54.38	24.61	6.22
Russia	1.88	33.08	0.41	18.10	27.73	5.82	1.81
Ukraine	2.15	33.48	0.10	11.70	15.56	17.74	2.42
2012/13 Est.							
World 3/	164.88	1,127.78	126.42	668.56	1,141.83	122.51	150.83
United States	27.82	286.01	6.72	119.14	280.33	20.80	19.42
Total Foreign	137.06	841.78	119.71	549.42	861.51	101.72	131.40
Major Exporters 4/	19.15	168.29	1.77	76.39	104.54	62.75	21.91
Argentina	1.43	37.45	0.01	7.19	11.40	26.31	1.18
Australia	0.94	10.06	0.00	3.66	5.24	5.05	0.71
Brazil	9.51	83.77	1.11	47.34	56.09	24.53	13.76
Canada	3.40	24.30	0.55	13.14	20.44	4.94	2.87
Major Importers 5/	38.20	226.03	90.63	238.08	316.55	7.42	30.89
European Union 6/	16.08	145.10	11.86	115.02	153.61	6.96	12.47
Japan	1.09	0.18	17.61	13.00	17.81	0.00	1.07
Mexico	1.86	28.03	7.70	19.25	35.97	0.20	1.42
N. Afr & Mideast 7/	11.47	27.18	22.68	44.78	52.07	0.13	9.14
Saudi Arabia	3.13	0.45	10.03	10.05	10.63	0.00	2.97
Southeast Asia 8/	2.65	24.82	7.72	25.06	32.97	0.14	2.08
South Korea	1.54	0.22	8.59	6.74	9.02	0.00	1.33
Selected Other							0.00
China	60.23	212.39	5.75	145.50	216.38	0.09	61.91
FSU-12	6.22	69.02	0.80	35.65	50.53	20.66	4.86
Russia	1.81	28.66	0.30	16.30	25.03	4.38	1.36
Ukraine	2.42	29.53	0.08	10.60	14.34	15.60	2.09

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, Brazil, and South Africa. 5/ The European Union, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2013/14 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Aug	151.23	1,245.62	130.35	713.31	1,215.17	133.79	181.68
	Sep	150.83	1,245.54	131.15	715.01	1,212.95	133.11	183.41
United States	Aug	20.94	364.77	3.12	134.65	303.73	35.19	49.90
	Sep	19.42	367.75	3.00	135.29	304.37	35.45	50.36
Total Foreign	Aug	130.29	880.86	127.23	578.66	911.44	98.60	131.79
	Sep	131.40	877.79	128.15	579.72	908.59	97.66	133.06
Major Exporters 4/	Aug	20.82	162.38	1.87	78.93	108.18	53.44	23.45
	Sep	21.91	161.24	1.87	78.68	107.53	53.10	24.38
Argentina	Aug	1.18	37.16	0.01	7.70	12.46	24.11	1.79
	Sep	1.18	36.16	0.01	7.40	11.96	23.61	1.78
Australia	Aug	0.71	11.14	0.00	4.14	5.71	5.25	0.89
	Sep	0.71	11.14	0.00	4.14	5.71	5.25	0.89
Brazil	Aug	12.76	74.81	1.21	48.36	57.13	18.01	13.64
	Sep	13.76	74.81	1.21	48.36	57.13	18.01	14.64
Canada	Aug	2.77	25.78	0.55	13.60	21.30	4.05	3.74
	Sep	2.87	25.64	0.55	13.65	21.15	4.22	3.68
Major Importers 5/	Aug	30.72	242.98	92.13	245.24	325.60	7.56	32.69
	Sep	30.89	244.04	92.73	246.34	326.68	8.06	32.93
European Union 6/	Aug	12.27	155.29	7.88	115.63	155.27	7.06	13.12
	Sep	12.47	156.24	7.88	116.13	155.75	7.56	13.29
Japan	Aug	1.07	0.19	18.54	13.92	18.73	0.00	1.06
	Sep	1.07	0.19	18.54	13.92	18.73	0.00	1.06
Mexico	Aug	1.47	29.47	11.75	22.75	40.02	0.15	2.52
	Sep	1.42	29.47	11.75	22.75	40.02	0.15	2.47
N. Afr & Mideast 7/	Aug	9.11	30.96	22.63	45.82	53.29	0.11	9.30
	Sep	9.14	31.06	22.73	45.92	53.39	0.11	9.42
Saudi Arabia	Aug	2.97	0.35	9.90	10.13	10.70	0.00	2.52
	Sep	2.97	0.35	9.90	10.13	10.70	0.00	2.52
Southeast Asia 8/	Aug	2.09	26.46	8.00	26.07	34.07	0.24	2.23
	Sep	2.08	26.46	8.00	26.07	34.07	0.24	2.22
South Korea	Aug	1.33	0.21	8.99	6.75	9.02	0.00	1.51
	Sep	1.33	0.21	9.49	7.25	9.52	0.00	1.51
Selected Other								
China	Aug	61.89	217.48	9.65	157.40	233.33	0.11	55.59
	Sep	61.91	217.48	9.95	157.70	233.63	0.11	55.61
FSU-12	Aug	4.80	85.22	0.79	39.23	56.25	27.04	7.51
	Sep	4.86	85.22	0.81	39.33	56.35	26.74	7.79
Russia	Aug	1.28	35.60	0.30	18.70	29.10	5.91	2.17
	Sep	1.36	35.10	0.30	18.70	29.10	5.41	2.25
Ukraine	Aug	2.09	37.47	0.08	11.43	15.55	20.18	3.91
	Sep	2.09	37.97	0.08	11.53	15.65	20.38	4.11

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, Brazil, and South Africa. 5/ The European Union, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Corn Supply and Use 1/
(Million Metric Tons)**

2011/12	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	128.28	884.37	99.91	505.56	880.81	116.97	131.84
United States	28.64	313.95	0.75	115.51	279.03	39.18	25.12
Total Foreign	99.63	570.42	99.16	390.06	601.78	77.79	106.72
Major Exporters 4/	17.82	106.76	0.79	52.75	68.20	43.30	13.88
Argentina	4.13	21.00	0.01	4.80	7.00	17.15	0.99
Brazil	10.28	73.00	0.77	43.00	50.50	24.34	9.21
South Africa	3.42	12.76	0.01	4.95	10.70	1.81	3.68
Major Importers 5/	13.29	117.44	58.04	120.99	168.84	4.35	15.59
Egypt	1.27	5.50	7.15	9.70	11.70	0.01	2.22
European Union 6/	5.22	68.09	6.11	53.90	69.20	3.29	6.94
Japan	0.62	0.00	14.89	10.40	14.90	0.00	0.61
Mexico	1.11	18.73	11.17	13.20	29.00	0.69	1.32
Southeast Asia 7/	3.05	25.03	6.74	23.90	31.80	0.36	2.64
South Korea	1.59	0.07	7.64	5.69	7.82	0.00	1.48
Selected Other							0.00
Canada	1.26	11.36	0.87	6.40	11.64	0.49	1.37
China	49.42	192.78	5.23	131.00	188.00	0.09	59.34
FSU-12	1.90	34.12	0.33	13.95	16.42	17.49	2.45
Ukraine	1.12	22.84	0.05	6.50	7.80	15.16	1.05
2012/13 Est.							
World 3/	131.84	860.06	97.89	518.35	869.31	94.35	122.59
United States	25.12	273.83	4.12	113.67	267.60	18.67	16.80
Total Foreign	106.72	586.23	93.77	404.68	601.71	75.68	105.79
Major Exporters 4/	13.88	119.70	0.84	54.80	71.10	45.90	17.41
Argentina	0.99	26.50	0.01	4.80	7.30	19.50	0.70
Brazil	9.21	81.00	0.80	45.00	53.00	24.50	13.51
South Africa	3.68	12.20	0.03	5.00	10.80	1.90	3.20
Major Importers 5/	15.59	110.74	56.30	119.00	167.73	2.24	12.66
Egypt	2.22	5.80	4.50	9.20	11.20	0.01	1.31
European Union 6/	6.94	58.54	11.30	53.00	69.00	1.90	5.88
Japan	0.61	0.00	14.50	10.00	14.50	0.00	0.61
Mexico	1.32	21.50	5.50	11.00	27.00	0.20	1.12
Southeast Asia 7/	2.64	24.76	7.70	25.00	32.90	0.13	2.08
South Korea	1.48	0.08	8.50	6.70	8.80	0.00	1.27
Selected Other							0.00
Canada	1.37	13.06	0.50	6.50	11.90	1.70	1.33
China	59.34	205.60	3.00	144.00	207.00	0.05	60.89
FSU-12	2.45	32.40	0.32	15.32	17.89	15.66	1.61
Ukraine	1.05	20.92	0.05	6.60	7.90	13.30	0.82

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, and South Africa. 5/ Egypt, the European Union, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2013/14 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Aug	123.11	957.15	101.86	557.06	930.09	104.02	150.17
	Sep	122.59	956.67	102.26	556.87	927.84	102.72	151.42
United States	Aug	18.27	349.60	0.76	129.55	290.84	31.12	46.67
	Sep	16.80	351.64	0.64	129.55	290.84	31.12	47.11
Total Foreign	Aug	104.84	607.55	101.10	427.51	639.24	72.90	103.50
	Sep	105.79	605.04	101.62	427.33	637.00	71.60	104.31
Major Exporters 4/	Aug	16.41	112.00	0.84	56.40	73.30	38.50	17.45
	Sep	17.41	111.00	0.84	56.10	72.80	38.00	18.45
Argentina	Aug	0.70	27.00	0.01	5.30	8.30	18.50	0.91
	Sep	0.70	26.00	0.01	5.00	7.80	18.00	0.91
Brazil	Aug	12.51	72.00	0.80	46.00	54.00	18.00	13.31
	Sep	13.51	72.00	0.80	46.00	54.00	18.00	14.31
South Africa	Aug	3.20	13.00	0.03	5.10	11.00	2.00	3.23
	Sep	3.20	13.00	0.03	5.10	11.00	2.00	3.23
Major Importers 5/	Aug	12.42	119.16	57.38	122.50	172.83	2.90	13.23
	Sep	12.66	119.13	57.88	123.00	173.33	2.90	13.45
Egypt	Aug	1.31	5.60	5.20	9.20	11.20	0.01	0.90
	Sep	1.31	5.60	5.20	9.20	11.20	0.01	0.90
European Union	Aug	5.58	65.03	7.50	53.00	70.00	2.50	5.60
	Sep	5.88	65.00	7.50	53.00	70.00	2.50	5.87
Japan	Aug	0.61	0.00	15.50	11.00	15.50	0.00	0.61
	Sep	0.61	0.00	15.50	11.00	15.50	0.00	0.61
Mexico	Aug	1.17	22.00	8.00	12.50	29.00	0.15	2.02
	Sep	1.12	22.00	8.00	12.50	29.00	0.15	1.97
Southeast Asia 7/	Aug	2.08	26.40	7.98	26.00	34.00	0.24	2.22
	Sep	2.08	26.40	7.98	26.00	34.00	0.24	2.22
South Korea	Aug	1.27	0.08	8.90	6.70	8.80	0.00	1.45
	Sep	1.27	0.08	9.40	7.20	9.30	0.00	1.45
Selected Other								
Canada	Aug	1.43	13.80	0.50	7.10	12.80	1.00	1.93
	Sep	1.33	13.20	0.50	6.90	12.40	1.00	1.63
China	Aug	60.89	211.00	7.00	156.00	224.00	0.05	54.84
	Sep	60.89	211.00	7.00	156.00	224.00	0.05	54.84
FSU-12	Aug	1.64	42.36	0.29	17.32	20.29	20.34	3.67
	Sep	1.61	42.36	0.32	17.32	20.29	20.34	3.67
Ukraine	Aug	0.82	29.00	0.05	7.50	9.10	18.00	2.77
	Sep	0.82	29.00	0.05	7.50	9.10	18.00	2.77

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, and South Africa. 5/ Egypt, the European Union, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

**World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)**

2011/12	Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	98.73	465.83	35.50	459.71	39.08	104.84
United States	1.51	5.87	0.62	3.49	3.20	1.30
Total Foreign	97.21	459.96	34.88	456.22	35.89	103.54
Major Exporters 4/	31.56	159.12	0.75	125.93	28.49	37.01
India	23.50	105.31	0.00	93.33	10.38	25.10
Pakistan	0.50	6.20	0.05	2.55	3.46	0.75
Thailand	5.62	20.46	0.60	10.40	6.95	9.33
Vietnam	1.94	27.15	0.10	19.65	7.72	1.83
Major Importers 5/	12.23	62.20	14.13	76.59	1.21	10.76
Brazil	0.80	7.89	0.73	7.93	0.95	0.54
European Union 6/	1.18	2.11	1.30	3.14	0.21	1.23
Indonesia	6.18	36.50	1.96	39.55	0.00	5.09
Nigeria	0.44	2.88	3.20	5.40	0.00	1.12
Philippines	2.46	10.71	1.20	12.86	0.00	1.51
Sel. Mideast 7/	1.13	1.67	3.93	5.78	0.02	0.93
Selected Other						0.00
Burma	0.51	10.82	0.00	10.20	0.69	0.43
C. Amer & Carib 8/	0.38	1.70	1.52	3.13	0.00	0.47
China	42.57	140.70	1.79	139.60	0.44	45.02
Egypt	0.12	4.25	0.34	3.62	0.60	0.49
Japan	2.71	7.65	0.64	8.05	0.20	2.75
Mexico	0.22	0.11	0.65	0.83	0.00	0.15
South Korea	1.03	4.22	0.38	4.91	0.00	0.73
2012/13 Est.						
World 3/	104.84	468.99	35.53	468.66	38.33	105.17
United States	1.30	6.33	0.67	3.75	3.40	1.16
Total Foreign	103.54	462.66	34.86	464.91	34.93	104.02
Major Exporters 4/	37.01	157.58	0.74	128.89	27.40	39.03
India	25.10	104.40	0.00	95.50	10.00	24.00
Pakistan	0.75	5.60	0.04	2.69	3.00	0.70
Thailand	9.33	20.20	0.60	10.60	7.00	12.53
Vietnam	1.83	27.38	0.10	20.10	7.40	1.80
Major Importers 5/	10.76	62.68	12.85	76.94	0.95	8.40
Brazil	0.54	8.07	0.70	7.90	0.70	0.71
European Union 6/	1.23	2.10	1.20	3.14	0.20	1.19
Indonesia	5.09	36.55	1.00	39.55	0.00	3.09
Nigeria	1.12	2.37	2.50	5.40	0.00	0.59
Philippines	1.51	11.43	1.40	12.85	0.00	1.49
Sel. Mideast 7/	0.93	1.67	4.48	5.98	0.02	1.08
Selected Other						0.00
Burma	0.43	10.67	0.00	10.20	0.75	0.15
C. Amer & Carib 8/	0.47	1.57	1.39	3.01	0.00	0.41
China	45.02	143.30	2.90	144.00	0.34	46.88
Egypt	0.49	4.68	0.05	3.90	0.85	0.46
Japan	2.75	7.76	0.70	8.25	0.20	2.75
Mexico	0.15	0.13	0.73	0.84	0.00	0.17
South Korea	0.73	4.01	0.60	4.61	0.00	0.72

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

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World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

2013/14 Proj.		Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	Aug	104.82	477.93	36.81	475.28	38.97	107.47
	Sep	105.17	476.77	37.03	474.55	39.13	107.39
United States	Aug	1.10	5.78	0.71	3.56	3.06	0.97
	Sep	1.16	5.90	0.71	3.69	3.12	0.96
Total Foreign	Aug	103.72	472.15	36.10	471.71	35.91	106.50
	Sep	104.02	470.87	36.31	470.86	36.01	106.44
Major Exporters 4/	Aug	39.03	163.17	0.70	132.50	27.90	42.50
	Sep	39.03	163.17	0.70	132.20	28.20	42.50
India	Aug	24.00	108.00	0.00	98.50	9.00	24.50
	Sep	24.00	108.00	0.00	98.20	9.30	24.50
Pakistan	Aug	0.70	6.40	0.00	2.80	3.10	1.20
	Sep	0.70	6.40	0.00	2.80	3.10	1.20
Thailand	Aug	12.53	21.10	0.60	10.70	8.00	15.53
	Sep	12.53	21.10	0.60	10.70	8.00	15.53
Vietnam	Aug	1.80	27.67	0.10	20.50	7.80	1.27
	Sep	1.80	27.67	0.10	20.50	7.80	1.27
Major Importers 5/	Aug	8.12	65.47	12.67	77.27	1.45	7.54
	Sep	8.40	65.27	12.87	77.27	1.25	8.02
Brazil	Aug	0.70	8.50	0.75	7.80	1.20	0.95
	Sep	0.71	8.30	0.75	7.85	1.00	0.91
European Union 6/	Aug	1.19	2.11	1.20	3.15	0.20	1.15
	Sep	1.19	2.11	1.20	3.15	0.20	1.15
Indonesia	Aug	3.09	37.70	1.50	39.80	0.00	2.49
	Sep	3.09	37.70	1.50	39.80	0.00	2.49
Nigeria	Aug	0.59	3.10	2.40	5.40	0.00	0.69
	Sep	0.59	3.10	2.40	5.40	0.00	0.69
Philippines	Aug	1.41	11.70	1.20	12.90	0.00	1.41
	Sep	1.49	11.70	1.10	12.80	0.00	1.49
Sel. Mideast 7/	Aug	0.88	1.76	4.10	6.00	0.02	0.72
	Sep	1.08	1.76	4.40	6.05	0.02	1.17
Selected Other							
Burma	Aug	0.15	11.00	0.00	10.25	0.75	0.15
	Sep	0.15	11.00	0.00	10.25	0.75	0.15
C. Amer & Carib 8/	Aug	0.43	1.69	1.53	3.18	0.00	0.46
	Sep	0.41	1.66	1.54	3.18	0.00	0.43
China	Aug	46.88	143.00	3.40	146.50	0.35	46.43
	Sep	46.88	142.00	3.40	146.00	0.35	45.93
Egypt	Aug	0.46	4.85	0.03	4.00	0.85	0.49
	Sep	0.46	4.85	0.03	4.00	0.85	0.49
Japan	Aug	2.75	7.72	0.70	8.15	0.20	2.82
	Sep	2.75	7.72	0.70	8.15	0.20	2.82
Mexico	Aug	0.17	0.12	0.75	0.86	0.00	0.18
	Sep	0.17	0.12	0.75	0.86	0.00	0.18
South Korea	Aug	0.72	4.22	0.41	4.50	0.00	0.85
	Sep	0.72	4.17	0.41	4.50	0.00	0.80

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2011/12	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	49.55	125.14	45.02	103.15	46.04	-1.25	71.77
United States	2.60	15.57	0.02	3.30	11.71	-0.17	3.35
Total Foreign	46.95	109.57	45.00	99.85	34.32	-1.07	68.42
Major Exporters 4/	27.03	55.46	1.09	28.57	28.84	-1.26	27.42
Central Asia 5/	2.63	6.81	0.03	2.12	4.21	0.03	3.11
Afr. Fr. Zone 6/	0.56	3.21	3/	0.19	2.44	0.00	1.14
S. Hemis 7/	12.34	16.29	0.16	5.14	10.69	-0.30	13.28
Australia	2.58	5.50	3/	0.04	4.64	-0.18	3.57
Brazil	7.91	8.70	0.03	4.00	4.79	-0.15	7.99
India	11.17	27.50	0.60	19.75	11.08	-1.00	9.44
Major Importers 8/	18.20	50.96	41.06	67.57	3.34	0.19	39.12
Mexico	0.60	1.18	1.00	1.70	0.34	0.03	0.71
China	10.60	34.00	24.53	38.00	0.06	0.00	31.08
European Union 9/	0.57	1.60	0.86	0.89	1.39	0.05	0.69
Turkey	1.32	3.44	2.38	5.60	0.30	0.00	1.24
Pakistan	2.52	10.60	0.90	10.00	1.16	0.03	2.84
Indonesia	0.45	0.03	2.30	2.25	0.01	0.05	0.48
Thailand	0.32	3/	1.26	1.30	0.00	0.03	0.26
Bangladesh	0.84	0.09	3.20	3.30	0.00	0.01	0.82
Vietnam	0.34	0.02	1.63	1.65	0.00	0.00	0.34
2012/13 Est.							
World	71.77	121.04	46.43	107.27	46.74	-0.83	86.04
United States	3.35	17.32	0.01	3.50	13.03	0.25	3.90
Total Foreign	68.42	103.72	46.42	103.77	33.72	-1.08	82.14
Major Exporters 4/	27.42	51.42	1.98	31.46	29.05	-1.27	21.57
Central Asia 5/	3.11	7.27	0.01	2.33	5.41	0.03	2.62
Afr. Fr. Zone 6/	1.14	4.31	3/	0.19	3.99	0.00	1.27
S. Hemis 7/	13.28	12.13	0.17	5.17	11.55	-0.30	9.16
Australia	3.57	4.60	3/	0.04	6.18	-0.18	2.13
Brazil	7.99	5.80	0.07	4.10	4.31	-0.15	5.60
India	9.44	26.50	1.30	22.50	7.60	-1.00	8.14
Major Importers 8/	39.12	49.66	41.65	68.64	2.78	0.19	58.82
Mexico	0.71	1.09	0.95	1.80	0.23	0.03	0.70
China	31.08	35.00	20.33	36.00	0.05	0.00	50.36
European Union 9/	0.69	1.51	0.93	0.92	1.58	0.05	0.58
Turkey	1.24	2.60	3.80	6.00	0.22	0.00	1.42
Pakistan	2.84	9.30	2.20	11.00	0.45	0.03	2.86
Indonesia	0.48	0.03	2.60	2.55	0.01	0.05	0.50
Thailand	0.26	3/	1.51	1.48	0.01	0.03	0.27
Bangladesh	0.82	0.11	3.60	3.60	0.00	0.01	0.92
Vietnam	0.34	0.02	2.43	2.30	0.00	0.00	0.49

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors.

2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/

Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2013/14 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Aug	86.35	116.38	38.37	109.85	38.36	-0.88	93.77
	Sep	86.04	117.42	38.93	109.53	38.96	-0.83	94.73
United States	Aug	3.80	13.05	0.01	3.50	10.60	-0.04	2.80
	Sep	3.90	12.90	0.01	3.50	10.40	0.01	2.90
Total Foreign	Aug	82.55	103.33	38.37	106.35	27.76	-0.84	90.97
	Sep	82.14	104.53	38.92	106.03	28.56	-0.84	91.83
Major Exporters 4/	Aug	21.93	53.54	2.14	32.55	23.57	-1.03	22.51
	Sep	21.57	54.60	2.32	32.06	24.28	-1.03	23.18
Central Asia 5/	Aug	2.58	6.87	0.03	2.41	4.96	0.03	2.08
	Sep	2.62	6.87	0.01	2.41	4.96	0.03	2.10
Afr. Fr. Zone 6/	Aug	1.27	4.25	3/	0.19	4.13	0.00	1.21
	Sep	1.27	4.20	3/	0.19	4.11	0.00	1.18
S. Hemis 7/	Aug	9.33	13.28	0.29	5.46	7.76	-0.31	9.99
	Sep	9.16	13.48	0.19	5.27	7.74	-0.31	10.13
Australia	Aug	2.31	4.50	3/	0.04	4.30	-0.18	2.64
	Sep	2.13	4.50	3/	0.04	4.20	-0.18	2.56
Brazil	Aug	5.62	7.00	0.08	4.20	2.60	-0.15	6.04
	Sep	5.60	7.20	0.08	4.20	2.60	-0.15	6.23
India	Aug	8.34	28.00	1.20	23.25	6.25	-0.75	8.79
	Sep	8.14	29.00	1.50	23.00	7.00	-0.75	9.39
Major Importers 8/	Aug	58.83	47.14	33.30	70.09	2.23	0.19	66.77
	Sep	58.82	47.27	33.64	70.25	2.33	0.19	66.97
Mexico	Aug	0.70	0.77	1.20	1.90	0.13	0.03	0.62
	Sep	0.70	0.79	1.20	1.90	0.15	0.03	0.62
China	Aug	50.33	33.00	11.00	36.00	0.08	0.00	58.26
	Sep	50.36	33.00	11.00	36.00	0.05	0.00	58.31
European Union 9/	Aug	0.59	1.25	0.90	0.92	1.24	0.05	0.54
	Sep	0.58	1.36	0.90	0.91	1.30	0.05	0.59
Turkey	Aug	1.46	2.25	3.95	6.10	0.18	0.00	1.38
	Sep	1.42	2.25	4.10	6.20	0.19	0.00	1.39
Pakistan	Aug	2.86	9.70	2.70	11.70	0.40	0.03	3.14
	Sep	2.86	9.70	2.70	11.70	0.40	0.03	3.14
Indonesia	Aug	0.50	0.03	2.55	2.55	0.01	0.05	0.48
	Sep	0.50	0.03	2.70	2.65	0.01	0.05	0.53
Thailand	Aug	0.26	3/	1.60	1.55	0.00	0.03	0.29
	Sep	0.27	3/	1.60	1.55	0.01	0.03	0.29
Bangladesh	Aug	0.92	0.12	3.60	3.80	0.00	0.01	0.83
	Sep	0.92	0.12	3.60	3.80	0.00	0.01	0.83
Vietnam	Aug	0.51	0.02	2.50	2.50	0.00	0.00	0.53
	Sep	0.49	0.02	2.55	2.50	0.00	0.00	0.56

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Soybean Supply and Use 1/
(Million Metric Tons)**

2011/12		Beginning Stocks	Production	Imports	Domestic Crush	Domestic Total	Exports	Ending Stocks
World 2/		71.72	239.15	93.22	227.83	256.94	92.27	54.89
United States		5.85	84.19	0.44	46.35	48.72	37.15	4.61
Total Foreign		65.86	154.96	92.78	181.48	208.21	55.12	50.28
Major Exporters 3/		47.33	113.37	0.15	74.94	79.71	49.86	31.27
Argentina		22.87	40.10	0.00	35.89	37.50	7.37	18.10
Brazil		23.64	66.50	0.13	38.08	41.03	36.32	12.92
Paraguay		0.80	4.04	0.02	0.95	1.08	3.57	0.21
Major Importers 4/		15.76	17.03	83.27	82.16	98.83	0.36	16.88
China		14.56	14.48	59.23	60.97	72.07	0.28	15.92
European Union		0.56	1.22	11.96	12.25	13.23	0.06	0.45
Japan		0.16	0.22	2.76	1.96	3.01	0.00	0.13
Mexico		0.03	0.21	3.61	3.68	3.71	0.00	0.13
2012/13 Est.								
World 2/		54.89	267.48	94.83	228.56	257.91	97.74	61.55
United States		4.61	82.06	1.09	45.99	48.56	35.79	3.41
Total Foreign		50.28	185.43	93.74	182.57	209.35	61.96	58.14
Major Exporters 3/		31.27	143.77	0.39	71.22	76.17	55.83	43.43
Argentina		18.10	49.40	0.00	33.35	35.00	6.43	26.08
Brazil		12.92	82.00	0.37	34.84	37.84	41.00	16.44
Paraguay		0.21	9.37	0.02	3.00	3.23	5.50	0.87
Major Importers 4/		16.88	15.27	83.67	86.09	102.68	0.41	12.73
China		15.92	12.80	59.50	64.65	75.83	0.30	12.09
European Union		0.45	1.00	12.25	12.47	13.38	0.08	0.25
Japan		0.13	0.22	2.70	1.91	2.95	0.00	0.10
Mexico		0.13	0.25	3.35	3.65	3.69	0.00	0.05
2013/14 Proj.								
World 2/	Aug	62.22	281.72	104.45	237.93	268.72	107.40	72.27
	Sep	61.55	281.66	104.50	238.24	268.89	107.29	71.54
United States	Aug	3.41	88.60	0.41	45.59	48.73	37.69	5.99
	Sep	3.41	85.71	0.41	45.04	48.16	37.29	4.08
Total Foreign	Aug	58.81	193.12	104.04	192.34	219.99	69.70	66.28
	Sep	58.14	195.96	104.09	193.19	220.72	70.00	67.46
Major Exporters 3/	Aug	44.62	150.02	0.07	77.33	82.31	63.24	49.17
	Sep	43.43	153.62	0.12	77.83	82.91	63.74	50.53
Argentina	Aug	25.95	53.50	0.00	37.00	38.68	13.70	27.07
	Sep	26.08	53.50	0.00	37.50	39.18	12.70	27.70
Brazil	Aug	17.76	85.00	0.05	37.00	40.10	41.50	21.21
	Sep	16.44	88.00	0.10	37.00	40.10	42.50	21.94
Paraguay	Aug	0.87	8.40	0.02	3.30	3.43	5.00	0.86
	Sep	0.87	9.00	0.02	3.30	3.53	5.50	0.86
Major Importers 4/	Aug	12.23	15.15	93.62	89.09	106.10	0.41	14.49
	Sep	12.73	14.85	93.62	89.59	106.47	0.31	14.42
China	Aug	11.59	12.50	69.00	67.65	78.93	0.30	13.86
	Sep	12.09	12.20	69.00	68.15	79.30	0.20	13.79
European Union	Aug	0.25	1.15	12.10	12.23	13.15	0.08	0.27
	Sep	0.25	1.15	12.10	12.23	13.15	0.08	0.27
Japan	Aug	0.10	0.21	2.76	1.95	2.99	0.00	0.08
	Sep	0.10	0.21	2.76	1.95	2.99	0.00	0.08
Mexico	Aug	0.05	0.28	3.55	3.80	3.84	0.00	0.04
	Sep	0.05	0.28	3.55	3.80	3.84	0.00	0.04

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, Paraguay, and Uruguay. 4/ China, European Union, Japan, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, Vietnam, and Thailand).

**World Soybean Meal Supply and Use 1/
(Million Metric Tons)**

2011/12		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		8.49	180.20	57.09	177.33	58.31	10.13
United States		0.32	37.22	0.20	28.62	8.84	0.27
Total Foreign		8.17	142.98	56.89	148.71	49.47	9.86
Major Exporters 3/		5.21	65.14	0.04	18.54	45.11	6.73
Argentina		2.43	27.95	0.00	0.96	26.04	3.38
Brazil		2.64	29.51	0.03	14.25	14.68	3.25
India		0.14	7.68	0.01	3.33	4.39	0.11
Major Importers 4/		1.57	13.76	34.80	47.66	0.95	1.52
European Union		0.51	9.67	20.94	29.96	0.88	0.28
Southeast Asia 5/		0.77	2.60	11.58	13.86	0.06	1.03
2012/13 Est.							
World 2/		10.13	180.30	54.41	177.16	56.76	10.93
United States		0.27	36.24	0.23	26.40	10.07	0.27
Total Foreign		9.86	144.06	54.18	150.76	46.69	10.65
Major Exporters 3/		6.73	60.70	0.03	19.24	40.48	7.75
Argentina		3.38	25.94	0.00	1.06	23.43	4.83
Brazil		3.25	27.00	0.03	14.47	13.00	2.80
India		0.11	7.76	0.01	3.70	4.05	0.12
Major Importers 4/		1.52	14.14	32.26	45.81	0.70	1.40
European Union		0.28	10.02	18.10	27.67	0.65	0.08
Southeast Asia 5/		1.03	2.68	12.16	14.56	0.05	1.25
2013/14 Proj.							
World 2/	Aug	10.83	187.81	57.90	185.03	60.36	11.16
	Sep	10.93	188.06	58.13	185.37	60.75	10.99
United States	Aug	0.27	36.05	0.15	27.40	8.80	0.27
	Sep	0.27	35.64	0.15	27.17	8.62	0.27
Total Foreign	Aug	10.56	151.77	57.75	157.64	51.56	10.88
	Sep	10.65	152.42	57.98	158.20	52.13	10.72
Major Exporters 3/	Aug	7.69	65.48	0.03	20.04	45.35	7.81
	Sep	7.75	65.86	0.03	20.06	45.93	7.65
Argentina	Aug	4.52	28.80	0.00	1.17	27.80	4.35
	Sep	4.83	29.18	0.00	1.19	28.38	4.44
Brazil	Aug	2.90	28.68	0.03	14.80	13.60	3.21
	Sep	2.80	28.68	0.03	14.80	13.60	3.11
India	Aug	0.27	8.00	0.01	4.07	3.95	0.26
	Sep	0.12	8.00	0.01	4.07	3.95	0.11
Major Importers 4/	Aug	1.38	14.02	34.80	47.78	0.77	1.65
	Sep	1.40	14.02	34.93	47.93	0.77	1.65
European Union	Aug	0.08	9.83	20.10	28.93	0.70	0.37
	Sep	0.08	9.83	20.10	28.93	0.70	0.37
Southeast Asia 5/	Aug	1.23	2.72	12.47	15.15	0.07	1.20
	Sep	1.25	2.72	12.60	15.30	0.07	1.20

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ European Union, Southeast Asia, and Japan. 5/ Indonesia, Malaysia, Philippines, Vietnam, and Thailand.

**World Soybean Oil Supply and Use 1/
(Million Metric Tons)**

2011/12		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		3.73	42.56	8.02	41.93	8.49	3.88
United States		1.10	8.95	0.07	8.31	0.66	1.15
Total Foreign		2.63	33.60	7.95	33.63	7.83	2.73
Major Exporters 3/		0.94	16.38	0.37	10.41	6.42	0.86
Argentina		0.30	6.84	0.00	3.02	3.79	0.33
Brazil		0.38	7.31	0.00	5.40	1.89	0.41
European Union		0.27	2.23	0.37	1.99	0.75	0.12
Major Importers 4/		0.76	13.01	3.64	16.13	0.20	1.09
China		0.20	10.91	1.50	11.94	0.06	0.62
India		0.24	1.71	1.17	2.75	0.01	0.36
North Africa 5/		0.32	0.39	0.97	1.43	0.13	0.11
2012/13 Est.							
World 2/		3.88	42.74	8.61	42.55	8.88	3.80
United States		1.15	9.00	0.11	8.41	0.98	0.88
Total Foreign		2.73	33.74	8.49	34.14	7.91	2.92
Major Exporters 3/		0.86	15.30	0.39	9.66	6.09	0.79
Argentina		0.33	6.34	0.08	2.38	4.04	0.33
Brazil		0.41	6.69	0.01	5.54	1.20	0.36
European Union		0.12	2.27	0.30	1.74	0.85	0.10
Major Importers 4/		1.09	13.70	3.90	17.11	0.20	1.38
China		0.62	11.57	1.55	12.64	0.08	1.02
India		0.36	1.73	1.10	2.95	0.00	0.24
North Africa 5/		0.11	0.40	1.25	1.52	0.12	0.12
2013/14 Proj.							
World 2/	Aug	3.77	44.32	8.93	44.17	9.22	3.63
	Sep	3.80	44.36	8.78	44.29	9.04	3.60
United States	Aug	0.89	8.74	0.11	8.41	0.59	0.74
	Sep	0.88	8.63	0.11	8.41	0.48	0.73
Total Foreign	Aug	2.87	35.58	8.82	35.76	8.63	2.88
	Sep	2.92	35.72	8.67	35.88	8.56	2.87
Major Exporters 3/	Aug	0.73	16.37	0.34	9.90	6.77	0.78
	Sep	0.79	16.45	0.34	10.05	6.72	0.82
Argentina	Aug	0.33	7.05	0.04	2.38	4.62	0.43
	Sep	0.33	7.13	0.04	2.58	4.57	0.36
Brazil	Aug	0.30	7.10	0.00	5.75	1.45	0.20
	Sep	0.36	7.10	0.00	5.70	1.45	0.31
European Union	Aug	0.10	2.22	0.30	1.77	0.70	0.15
	Sep	0.10	2.22	0.30	1.77	0.70	0.15
Major Importers 4/	Aug	1.40	14.31	4.18	18.34	0.19	1.36
	Sep	1.38	14.40	4.03	18.31	0.19	1.31
China	Aug	1.04	12.12	1.60	13.63	0.06	1.07
	Sep	1.02	12.21	1.55	13.70	0.06	1.02
India	Aug	0.24	1.78	1.25	3.10	0.00	0.17
	Sep	0.24	1.78	1.15	3.00	0.00	0.17
North Africa 5/	Aug	0.12	0.41	1.33	1.61	0.13	0.12
	Sep	0.12	0.41	1.33	1.61	0.13	0.12

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and European Union. 4/ China, India, and North Africa. 5/ Algeria, Egypt, Morocco, and Tunisia.

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U.S. Quarterly Animal Product Production 1/

Year and Quarter		Beef	Pork	Red Meat 2/	Broiler	Turkey	Total Poultry 3/	Red Meat & Poultry	Egg	Milk 4/
		<i>Million Pounds</i>							<i>Mil doz</i>	<i>Bil lbs</i>
2012	III	6,586	5,631	12,284	9,372	1,480	10,990	23,274	1,933	48.7
	IV	6,572	6,244	12,886	9,197	1,537	10,852	23,738	1,989	49.1
	Annual	25,913	23,253	49,439	37,039	5,967	43,523	92,963	7,753	200.3
2013	I	6,172	5,777	12,016	9,143	1,459	10,726	22,742	1,939	50.5
	II	6,517	5,519	12,103	9,466	1,486	11,087	23,190	1,965	52.0
	III*	6,640	5,700	12,408	9,650	1,465	11,245	23,653	1,990	49.6
	IV*	6,270	6,400	12,739	9,550	1,515	11,185	23,924	2,030	49.8
	Annual									
	Aug Proj.	25,544	23,386	49,200	37,734	5,900	44,143	93,343	7,924	202.1
Sep Proj.	25,599	23,396	49,266	37,809	5,925	44,243	93,509	7,924	201.8	
2014	I*	5,870	5,930	11,866	9,425	1,445	10,995	22,861	1,970	51.1
	II*	6,135	5,700	11,901	9,775	1,520	11,435	23,336	1,990	52.5
	Annual									
	Aug Proj.	24,130	24,135	48,524	38,850	6,175	45,560	94,084	8,035	204.5
	Sep Proj.	24,150	24,135	48,548	38,750	6,055	45,340	93,888	8,015	204.5

* Projection.

1/ Commercial production for red meats; federally inspected for poultry meats. 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken. 4/ Milk production forecasts reflect changes in available data published by the National Agricultural Statistics Service in its monthly Milk Production report beginning April 2013.

U.S. Quarterly Prices for Animal Products

Year and Quarter		Steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
		<i>Dol./cwt</i>	<i>Dol./cwt</i>	<i>Cents/lb.</i>	<i>Cents/lb.</i>	<i>Cents/doz.</i>	<i>Dol./cwt</i>
2012	III	119.69	61.43	82.0	108.5	131.9	18.27
	IV	125.54	58.63	92.1	106.1	129.4	21.50
	Annual	122.86	60.88	86.6	105.6	117.4	18.53
2013	I	125.52	59.03	103.5	96.0	126.9	19.50
	II	124.95	65.46	108.6	97.7	109.9	19.57
	III*	121-124	67-68	93-94	99-102	117-120	19.35-19.55
	IV*	122-128	59-61	89-93	100-106	120-126	20.45-20.95
	Annual						
	Aug Proj.	123-126	62-64	100-103	98-101	117-120	19.60-19.80
Sep Proj.	123-126	62-64	98-100	98-100	119-121	19.70-19.90	
2014	I*	122-132	57-61	88-96	90-98	110-120	19.45-20.25
	II*	124-134	60-64	90-98	93-101	101-109	19.15-20.15
	Annual						
	Aug Proj.	126-136	58-62	89-97	95-102	107-116	18.65-19.65
	Sep Proj.	126-136	58-62	89-97	95-102	107-116	19.35-20.35

*Projection. 1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, National Composite Weighted Average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

U.S. Meats Supply and Use

		Beginning stocks	Production 1/	Imports	Total Supply	Exports	Ending Stocks	Total Use	Per Capita 2/ 3/	
		<i>Million Pounds /4</i>								
Beef	2012	600	25,996	2,220	28,815	2,453	608	25,755	57.4	
	2013 Proj.	Aug	608	25,627	2,383	28,618	2,363	550	25,705	56.8
		Sep	608	25,682	2,298	28,588	2,408	550	25,630	56.7
	2014 Proj.	Aug	550	24,213	2,740	27,503	2,300	525	24,678	54.2
		Sep	550	24,233	2,640	27,423	2,300	525	24,598	54.0
Pork	2012	542	23,270	802	24,613	5,381	625	18,608	45.9	
	2013 Proj.	Aug	625	23,403	817	24,845	5,024	650	19,171	47.0
		Sep	625	23,413	842	24,880	5,104	650	19,126	46.9
	2014 Proj.	Aug	650	24,152	820	25,622	5,255	650	19,717	48.0
		Sep	650	24,152	845	25,647	5,310	650	19,687	47.9
Total Red Meat 5/	2012	1,162	49,553	3,175	53,890	7,844	1,259	44,787	104.5	
	2013 Proj.	Aug	1,259	49,313	3,373	53,945	7,397	1,223	45,325	105.1
		Sep	1,259	49,379	3,313	53,951	7,521	1,223	45,207	104.8
	2014 Proj.	Aug	1,223	48,637	3,724	53,584	7,567	1,197	44,820	103.3
		Sep	1,223	48,661	3,649	53,533	7,622	1,197	44,714	103.1
Broiler	2012	590	36,643	111	37,344	7,274	651	29,419	80.4	
	2013 Proj.	Aug	651	37,330	115	38,096	7,485	635	29,976	81.3
		Sep	651	37,404	115	38,170	7,385	650	30,135	81.8
	2014 Proj.	Aug	635	38,434	112	39,181	7,550	640	30,991	83.5
		Sep	650	38,335	112	39,097	7,550	640	30,907	83.3
Turkey	2012	211	5,889	24	6,124	798	296	5,030	16.0	
	2013 Proj.	Aug	296	5,823	21	6,140	735	300	5,105	16.1
		Sep	296	5,847	21	6,164	735	320	5,109	16.1
	2014 Proj.	Aug	300	6,175	20	6,495	840	310	5,345	16.8
		Sep	320	6,055	20	6,395	780	310	5,305	16.6
Total Poultry 6/	2012	803	43,049	137	43,989	8,162	948	34,879	97.8	
	2013 Proj.	Aug	948	43,661	137	44,746	8,332	938	35,477	98.7
		Sep	948	43,760	137	44,845	8,232	973	35,641	99.2
	2014 Proj.	Aug	938	45,144	134	46,216	8,500	952	36,764	101.6
		Sep	973	44,925	134	46,032	8,440	952	36,640	101.2
Red Meat & Poultry	2012	1,965	92,601	3,312	97,879	16,006	2,207	79,666	202.3	
	2013 Proj.	Aug	2,207	92,975	3,510	98,692	15,729	2,161	80,802	203.8
		Sep	2,207	93,140	3,450	98,797	15,753	2,196	80,848	204.0
	2014 Proj.	Aug	2,161	93,781	3,858	99,800	16,067	2,149	81,584	204.9
		Sep	2,196	93,586	3,783	99,565	16,062	2,149	81,354	204.3

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.

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U.S. Egg Supply and Use

	2011	2012	2013 Proj. Aug	2013 Proj. Sep	2014 Proj. Aug	2014 Proj. Sep
Eggs	<i>Million Dozen</i>					
Supply						
Beginning Stocks	19.3	27.7	20.8	20.8	22.0	22.0
Production	7,658.0	7,753.0	7,924.2	7,924.2	8,035.0	8,015.0
Imports	20.9	18.4	18.6	18.6	16.0	16.0
Total Supply	7,698.2	7,799.1	7,963.6	7,963.6	8,073.0	8,053.0
Use						
Exports	276.3	301.7	359.5	359.5	302.0	302.0
Hatching Use	951.8	936.6	967.1	967.1	990.0	990.0
Ending Stocks	27.7	20.8	22.0	22.0	22.0	22.0
Disappearance						
Total	6,442.3	6,540.1	6,615.0	6,615.0	6,759.0	6,739.0
Per Capita (number)	247.7	249.7	250.7	250.7	254.4	253.6

U.S. Milk Supply and Use

	2011	2012	2013 Proj. Aug	2013 Proj. Sep	2014 Proj. Aug	2014 Proj. Sep
Milk	<i>Billion Pounds</i>					
Production 1/ Farm Use	196.2 1.0	200.3 1.0	202.1 1.0	201.8 1.0	204.5 1.0	204.5 1.0
Fat Basis Supply						
Beg. Commercial Stocks	10.8	10.9	12.2	12.2	13.4	12.3
Marketings	195.2	199.4	201.1	200.8	203.6	203.6
Imports	3.5	4.1	4.2	4.1	4.1	4.1
Total Cml. Supply	209.5	214.3	217.5	217.2	221.1	220.0
Fat Basis Use						
Commercial Exports	9.4	8.8	10.3	11.0	10.3	10.4
Ending Commercial Stks	10.9	12.2	13.4	12.3	12.7	11.5
CCC Net Removals 2/	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Use 3/	189.2	193.3	193.8	193.8	198.0	198.0
Skim-solid Basis Supply						
Beg. Commercial Stocks	12.2	11.8	12.4	12.4	13.0	12.2
Marketings	195.2	199.4	201.1	200.8	203.6	203.6
Imports	5.3	5.7	5.4	5.2	5.4	5.4
Total Cml. Supply	212.6	216.9	218.8	218.4	221.9	221.1
Skim-solid Basis Use						
Commercial Exports	32.5	33.3	37.0	38.1	36.4	37.3
Ending Commercial Stks	11.8	12.4	13.0	12.2	12.7	11.8
CCC Net Removals 2/	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Use 3/	168.3	171.2	168.8	168.1	172.8	172.1
	<i>Million Pounds</i>					
CCC product net removals 2/						
Butter	0	0	0	0	0	0
Cheese	0	0	0	0	0	0
Nonfat Dry Milk	0	0	0	0	0	0
Dry Whole Milk	0	0	0	0	0	0

Note: Totals may not add due to rounding. 1/ Milk production forecasts reflect changes in available data published by the National Agricultural Statistics Service in its monthly Milk Production report beginning April 2013. 2/ Includes products exported under the Dairy Export Incentive Program. 3/ Domestic commercial use only.

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U.S. Dairy Prices

	2011	2012	2013 Proj. Aug	2013 Proj. Sep	2014 Proj. Aug	2014 Proj. Sep
Product Prices 1/			<i>Dollars Per Pound</i>			
Cheese	1.8246	1.7076	1.750- 1.770	1.755- 1.775	1.630- 1.730	1.670- 1.770
Butter	1.9498	1.5943	1.495- 1.535	1.500- 1.540	1.445- 1.575	1.470- 1.600
Nonfat Dry Milk	1.5058	1.3279	1.635- 1.655	1.675- 1.695	1.590- 1.660	1.675- 1.745
Dry Whey	0.5325	0.5935	0.585- 0.605	0.585- 0.605	0.565- 0.595	0.585- 0.615
			<i>Dollars Per Cwt</i>			
Milk Prices 2/						
Class III	18.37	17.44	17.80- 18.00	17.90- 18.10	16.55- 17.55	17.05- 18.05
Class IV	19.04	16.01	18.25- 18.55	18.60- 18.90	17.65- 18.75	18.45- 19.55
All Milk 3/	20.14	18.53	19.60- 19.80	19.70- 19.90	18.65- 19.65	19.35- 20.35

1/ Simple average of monthly prices calculated by AMS from weekly average dairy product prices for class price computations.
2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

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Note: Tables on pages 35-37 present a record of the September projection and the final Estimate. Using world wheat production as an example, the "root mean square error" means that chances are 2 out of 3 that the current forecast will not be above or below the final estimate by more than 2.1 percent. Chances are 9 out of 10 (90% confidence level) that the difference will not exceed 3.6 percent. The average difference between the September projection and the final estimate is 9.4 million tons, ranging from 0.9 million to 30.7 million tons. The September projection has been below the estimate 20 times and above 12 times.

Reliability of September Projections 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average			Years	
Percent			Million Metric Tons	Smallest	Largest	Below Final	Above Final
WHEAT							
Production							
World	2.1	3.6	9.4	0.9	30.7	20	12
U.S.	1.9	3.2	0.9	0.0	2.5	13	19
Foreign	2.4	4.1	9.3	1.0	30.9	21	11
Exports							
World	6.0	10.1	5.9	0.3	22.0	24	8
U.S.	10.5	17.8	2.7	0.2	10.0	15	17
Foreign	7.4	12.6	5.4	0.2	21.4	23	9
Domestic Use							
World	1.8	3.0	7.6	0.2	23.4	19	13
U.S.	7.0	11.9	1.9	0.0	4.5	12	20
Foreign	1.8	3.0	7.5	0.2	21.0	22	10
Ending Stocks							
World	8.6	14.6	9.6	1.5	29.6	24	8
U.S.	15.2	25.8	2.8	0.5	12.4	16	16
Foreign	9.5	16.2	8.6	0.5	27.1	23	9
COARSE GRAINS 2/							
Production							
World	2.1	3.6	15.4	0.2	50.6	25	7
U.S.	4.5	7.7	8.3	0.2	26.0	21	11
Foreign	2.3	3.9	12.7	1.0	29.6	24	8
Exports							
World	6.5	11.0	5.7	0.1	16.5	22	10
U.S.	20.0	33.9	7.2	0.4	19.1	12	20
Foreign	14.2	24.0	6.9	0.7	19.3	21	11
Domestic Use							
World	1.5	2.5	10.1	0.4	29.1	18	14
U.S.	4.0	6.8	6.8	0.1	15.8	21	11
Foreign	1.6	2.6	8.4	0.4	22.0	20	12
Ending Stocks							
World	13.0	22.0	16.1	1.7	43.2	24	8
U.S.	23.1	39.2	8.6	0.4	32.2	14	18
Foreign	14.7	25.0	11.2	0.7	25.8	26	6
RICE, milled							
Production							
World	2.5	4.2	6.8	0.4	24.1	26	6
U.S.	4.6	7.8	0.2	0.0	0.5	17	14
Foreign	2.5	4.3	6.8	0.3	24.4	26	6
Exports							
World	9.7	16.4	1.6	0.1	6.8	23	9
U.S.	11.7	19.8	0.2	0.0	0.9	17	13
Foreign	10.9	18.4	1.5	0.1	6.8	23	9
Domestic Use							
World	1.9	3.2	4.3	0.4	22.7	25	7
U.S.	7.0	11.9	0.2	0.0	0.4	14	17
Foreign	1.9	3.3	4.4	0.2	23.1	25	7
Ending Stocks							
World	12.6	21.3	5.0	0.5	14.9	27	5
U.S.	23.7	40.2	0.2	0.0	0.9	17	15
Foreign	13.9	23.5	5.1	0.2	14.7	27	5

1/ Footnotes at end of table.

CONTINUED

Reliability of September Projections (Continued)

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
SOYBEANS	<i>Percent</i>			<i>Million Metric Tons</i>			
Production							
World	4.8	8.2	6.7	0.4	27.4	20	12
U.S.	5.4	9.2	3.2	0.8	10.4	18	14
Foreign	8.0	13.6	6.5	0.9	29.1	16	16
Exports							
World	7.6	13.0	3.0	0.2	12.5	20	12
U.S.	12.5	21.1	2.6	0.1	7.2	19	13
Foreign	19.2	32.6	2.8	0.0	10.5	12	20
Domestic Use							
World	3.5	6.0	4.5	0.0	15.1	20	12
U.S.	4.6	7.8	1.7	0.1	4.5	21	11
Foreign	4.3	7.4	4.4	0.0	11.2	20	12
Ending Stocks							
World	18.5	31.4	4.6	0.2	13.0	20	12
U.S.	35.1	59.6	2.0	0.2	6.6	10	22
Foreign	20.9	35.5	4.4	0.0	14.7	21	10
COTTON	<i>Million 480-Pound Bales</i>						
Production							
World	4.6	7.8	3.1	0.1	12.6	19	13
U.S.	6.4	10.8	0.9	0.0	2.4	17	14
Foreign	5.2	8.9	2.8	0.0	11.2	20	12
Exports							
World	9.9	16.7	2.4	0.0	10.1	18	14
U.S.	22.1	37.5	1.1	0.1	3.2	17	15
Foreign	12.9	22.0	1.9	0.1	8.8	16	16
Domestic Use							
World	4.1	6.9	3.0	0.1	13.1	13	19
U.S.	8.6	14.6	0.4	0.0	1.3	16	14
Foreign	4.2	7.1	2.9	0.0	12.3	14	17
Ending Stocks							
World	15.3	26.0	5.5	0.3	15.9	22	10
U.S.	35.3	59.9	1.4	0.1	5.1	14	18
Foreign	15.8	26.8	4.9	0.2	16.0	22	10

1/ Marketing years 1981/82 through 2012/13 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2011/12, and for 2012/13 last month's estimate. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

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Reliability of United States September Projections 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
CORN	<i>Percent</i>		<i>Million Bushels</i>				
Production	4.8	8.1	311	15	885	21	11
Exports	20.8	35.4	259	46	725	11	21
Domestic Use	4.3	7.4	266	15	565	21	11
Ending Stocks	26.6	45.2	322	2	1,321	14	18
SORGHUM							
Production	6.6	11.2	27	0	81	14	17
Exports	26.9	45.7	36	1	115	17	15
Domestic Use	11.6	19.7	34	0	114	16	14
Ending Stocks	49.8	84.4	36	1	155	10	22
BARLEY							
Production	5.0	8.4	12	1	36	12	20
Exports	50.9	86.4	15	0	82	13	16
Domestic Use	9.7	16.5	24	0	72	12	18
Ending Stocks	18.1	30.7	20	0	70	16	15
OATS							
Production	8.7	14.8	12	0	44	5	26
Exports	106.0	179.8	1	0	8	9	13
Domestic Use	5.4	9.1	14	1	39	10	22
Ending Stocks	18.4	31.2	15	2	47	17	15
SOYBEAN MEAL			<i>Thousand Short Tons</i>				
Production	4.5	7.6	1,280	93	4,200	21	11
Exports	15.2	25.9	902	34	4,100	17	15
Domestic Use	3.8	6.5	783	26	3,200	20	12
Ending Stocks	43.3	73.5	57	0	368	11	13
SOYBEAN OIL			<i>Million Pounds</i>				
Production	4.8	8.2	617	26	2,635	19	13
Exports	36.0	61.2	443	0	1,675	16	15
Domestic Use	4.4	7.4	476	86	2,150	20	12
Ending Stocks	32.6	55.3	467	60	1,357	18	14
ANIMAL PROD. 3/			<i>Million Pounds</i>				
Beef	4.4	7.4	888	175	2,486	22	9
Pork	2.9	5.0	368	19	1,315	19	12
Broilers	2.2	3.8	538	49	1,379	20	11
Turkeys	3.7	6.3	135	2	444	21	10
			<i>Million Dozen</i>				
Eggs	1.7	3.0	92	4	414	20	11
			<i>Billion Pounds</i>				
Milk	1.8	3.0	2.2	0.1	7.2	19	12

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. Marketing years 1981/82 through 2012/13 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2011/12, and for 2012/13 last month's estimate. Calendar years 1983 through 2012 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS for 1983-2012.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: <http://www.usda.gov/oce/commodity/wasde>.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at www.pecad.fas.usda.gov/.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720



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