

World Agricultural Supply and Demand Estimates

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WHEAT: Projected U.S. wheat supplies for 2013/14 are raised slightly this month as small increases for Soft Red Winter wheat and Durum are mostly offset by decreases for White, Hard Red Spring and Hard Red Winter wheat. U.S. wheat exports for 2013/14 are raised 25 million bushels reflecting continued strong early season sales and an increased outlook for China imports. Despite larger expected crops in several major exporting countries, strong early season demand and higher projected world imports and consumption also boost prospects for U.S. shipments. Ending stocks are projected 25 million bushels lower. The projected range for the 2013/14 season-average farm price is lowered 10 cents per bushel at the midpoint to \$6.40 to \$7.60 per bushel. Despite the tighter domestic balance sheet, larger world wheat supplies and lower-than-expected prices reported to date reduce prospects for the weighted average farm price.

Global wheat supplies for 2013/14 are raised 7.5 million tons with increases in production for several of the world's largest exporters pushing world production to a record 705.4 million tons. Production is raised 2.8 million tons for the European Union with the biggest increases for Spain, France, and Germany, and smaller increases for Romania, Bulgaria, and Hungary. Production is raised 2.5 million tons for Kazakhstan where abundant spring and summer rainfall is supporting prospects for strong yields, much as in the adjoining spring wheat areas of Russia. Ukraine production is raised 2.0 million tons based on the latest harvest results. Production is raised 0.5 million tons for Canada as favorable soil moisture and a lack of heat stress across the western Prairies support higher yield prospects. India production is raised 0.5 million tons based on the latest government assessment. Turkey production is raised 0.4 million tons for wheat reflecting a favorable growing season throughout the region.

Partly offsetting this month's production increases are reductions in South America where crops will not be harvested until late 2013. Production is lowered 1.0 million tons for Argentina based on lower reported seedings. Brazil production is lowered 0.3 million tons reflecting the late July freeze event that appears to have damaged developing wheat in limited areas of southern Brazil.

Global wheat consumption for 2013/14 is raised 6.9 million tons with increases in wheat feeding projected for a number of countries and higher food use expected for India and Iran. Feed use is raised again this month for China with higher projected imports. Feed use is also increased for the European Union, Syria, Moldova, Kazakhstan, and Morocco. Wheat feeding is lowered for Thailand and Vietnam with lower imports projected for both countries. Imports are raised for Iran, Pakistan, Syria, and Turkey. Global wheat exports for 2013/14 are raised 4.9 million tons with increases for Kazakhstan, the European Union, Ukraine, and Canada totaling 7.0 million tons. Exports are lowered for Argentina and Brazil with reduced production prospects. India exports are also lowered as relatively high internal prices limit export opportunities. Rising world supplies reduce prices and support global consumption growth, thereby limiting the increase in projected 2013/14 global wheat ending stocks to 0.6 million tons.

COARSE GRAINS: Projected 2013/14 U.S. feed grain supplies are reduced this month with lower forecast production for corn and sorghum. Corn production for 2013/14 is lowered 187 million bushels to 13.8 billion. The first survey-based corn yield forecast, at 154.4 bushels per acre, is down

2.1 bushels from last month's projection. Sorghum production is forecast 36 million bushels lower with the forecast yield 5.9 bushels per acre below last month's projection.

Corn beginning stocks for 2013/14 are projected 10 million bushels lower with a 15-million-bushel increase in 2012/13 exports only partly offset by a 5-million-bushel increase in imports. Feed and residual use for 2013/14 is lowered 50 million bushels this month with the smaller crop. Exports are projected 25 million bushels lower with reduced domestic supplies and increased foreign competition. Ending stocks for 2013/14 are projected 122 million bushels lower. The projected season-average farm price for corn is raised 10 cents at both ends of the range to \$4.50 to \$5.30 per bushel. Prices received by farmers are expected to remain above cash bid levels through the fall as producers who forward-priced corn earlier in the year support the weighted average farm-gate price.

Global coarse grain supplies for 2013/14 are projected 2.9 million tons lower as the reduction in the United States more than offsets an increase in foreign supplies. Global 2013/14 corn production is lowered 2.7 million tons. In addition to the United States, corn production is lowered for Mexico, the European Union, Russia, and Serbia. Partly offsetting are increases for Ukraine, India, and Turkey. Ukraine production is raised 3.0 million tons as higher reported area combines with favorable July temperatures to raise production prospects. Production is raised 1.0 million tons for India as favorable monsoon rainfall supports increased plantings and a higher yield outlook. Turkey corn production is raised 0.4 million tons with higher area and higher expected yields. Global barley production is raised 1.1 million tons with increases for the European Union, Argentina, and Turkey more than offsetting a reduction for Canada. Global rye and mixed grain production are also raised slightly this month with increases for the European Union.

Global 2013/14 corn trade is raised with increased imports projected for Mexico, South Korea, the European Union, and Egypt. Corn exports are projected higher for Ukraine, but partly offset by declines for Russia, the European Union, and the United States. Corn trade is also increased for 2012/13 with higher imports for Egypt, South Korea, Turkey, the European Union, and Indonesia. Exports for 2012/13 are raised for Brazil and Argentina. Supporting the increase in Brazil export prospects, particularly over the next few months, is a 3.0-million-ton increase in 2012/13 corn production. Global corn consumption for 2013/14 is projected 2.3 million tons lower. Reduced U.S. feed and residual use is only partly offset by increases for South Korea, Ukraine, and Egypt. Global corn ending stocks for 2013/14 are projected 0.8 million tons lower with the increases for Ukraine, India, and Brazil, mostly offsetting the reduction projected for the United States.

RICE: U.S. total rice supplies for 2013/14 are projected at 238.4 million cwt, up 2.9 million from last month. Projected beginning stocks and production are each raised from a month ago, while imports are lowered. USDA's first survey-based forecast of the 2013/14 U.S. rice crop is 181.4 million cwt, up 1.9 million from last month's projection, but down 9 percent from the previous year. Average all rice yield is forecast at 7,406 pounds per acre, up 76 pounds per acre from last month's projection, but down only slightly from last year's record. Area harvested is unchanged at 2.45 million acres. Long-grain production is forecast at 124.8 million cwt and combined medium- and short-grain production at 56.6 million, up 0.8 million and 1.1 million from a month ago, respectively. The all rice import projection is lowered 1.0 million cwt to 22.5 million due in part to an expected larger crop. All rice beginning stocks for 2013/14 are raised 2.0 million cwt to 34.6 million because of a decrease in the 2012/13 export estimate to 107.0 million.

U.S. total rice use for 2013/14 is projected at 208.0 million cwt, up 1.0 million cwt from last month. The all rice export projection is raised 1.0 million cwt to 96.0 million cwt—all in medium/short grain. Long-grain and combined medium- and short-grain exports are projected at 66.0 million and 30.0 million, respectively. All rice domestic and residual use is unchanged at 112.0 million cwt. U.S. all rice ending stocks for 2013/14 are projected at 30.4 million cwt, up 1.9 million from last month, but 12 percent below the previous year.

The 2013/14 long-grain U.S. season-average farm price is projected at \$14.00 to \$15.00 per cwt, down 50 cents per cwt on each end of the range. The combined medium- and short-grain price is projected at \$15.80 to \$16.80 per cwt, unchanged from a month ago. The all rice price is projected at \$14.50 to \$15.50 per cwt, down 40 cents per cwt on each end of the range. A year-to-year smaller crop and tighter supplies, particularly for long-grain rice, are expected to provide some support to prices; however, plentiful supplies among the major Asian exporters will dampen the increase. Global 2013/14 export prices are expected to be lower than a year ago.

The projected decrease in global 2013/14 total supply is greater than the drop in total use thus resulting in a decrease in world ending stocks. Global production is lowered 0.8 million tons to 477.9 million, still a record, due primarily to a forecast reduction for China, which is partially offset by increases for Pakistan and the United States. China's 2013/14 rice crop is lowered 1.0 million tons to 143.0 million nearly the same as 2012/13. Hot dry weather in the lower Yangtze River Valley and in the southwest has stressed both the single and late rice crops. Rice production is likely to be negatively affected in Hunan, Jiangxi, and Anhui provinces. Global beginning stocks for 2013/14 are lowered 0.6 million tons due mostly to a 0.5-million-ton reduction for Indonesia—Indonesia's 2012/13 crop is lowered nearly a million tons to 36.6 million. World 2013/14 consumption is reduced 0.8 million tons with most of the decline in Indonesia and China. Global trade is raised 0.7 million tons with increases in exports for India, Pakistan, the United States, and Vietnam. Import projections are raised for China and a number of West African countries, which are partially offset by reductions for Turkey and the United States. Global ending stocks for 2013/14 are projected at 107.5 million tons, down 0.5 million from last month, but an increase of 2.7 million from the previous year. The largest stocks reduction for 2013/14 is for India, down 0.5 million from a month ago.

OILSEEDS: U.S. oilseed production for 2013/14 is projected at 96.2 million tons, down 4.7 million from last month mainly due to a lower soybean production forecast. Soybean production for 2013/14 is forecast at 3.255 billion bushels, down 165 million due to lower harvested area and yields. Harvested area is forecast at 76.4 million acres, down 0.5 million from the July projection. The first survey-based soybean yield forecast of 42.6 bushels per acre is 1.9 bushels below last month's projection but 3 bushels above last year's drought-reduced yield. Soybean supplies for 2013/14 are projected 5 percent below last month based on the lower production forecast. With reduced supplies and higher prices, U.S. soybean exports are reduced 65 million bushels to 1.385 billion. Lower U.S. exports will be mostly offset by increases for South America, especially Argentina. Soybean crush is also lowered as higher prices reduce prospective exports for soybean meal. Soybean ending stocks are projected at 220 million bushels, down 75 million from last month.

U.S. soybean balance sheet changes for 2012/13 include increased imports, reduced exports, and increased crush. Imports are raised 10 million bushels to 35 million based on strong shipments from South America. Exports are reduced 15 million to 1.315 billion bushels reflecting exceptionally low shipments in recent weeks and revised export data for September through December 2012 from the U.S. Department of Commerce. Crush is increased 25 million bushels to 1.685 billion to account for increased soybean meal exports. Soybean ending stocks are unchanged at 125 million bushels.

The U.S. season-average soybean price for 2013/14 is forecast at \$10.35 to \$12.35 per bushel, up 60 cents on both ends. Soybean meal prices are forecast at \$305 to \$345, up 15 dollars at the midpoint. Soybean oil prices are forecast at 44 to 48 cents per pound, down 3 cents at the midpoint reflecting the sharp drop in futures contract prices in the past month.

Global oilseed production for 2013/14 is projected at 493.1 million tons, up 0.2 million tons from last month. Reductions for soybeans and cottonseed are offset by increases for rapeseed, sunflowerseed, peanuts, and palm kernel production. Lower soybean production projected for the United States is partly offset by an increase for India where higher harvested area more than offsets

reduced yields caused by excessive July rainfall. Rapeseed production is raised in several countries including Canada and the European Union, where abundant moisture and favorable temperatures in July helped to boost yield prospects. Rapeseed production forecasts are also raised for China and Ukraine. Sunflowerseed production is also raised for the European Union and Ukraine. Global peanut production is raised this month reflecting updated historical data and forecasts for several countries in Africa. Cottonseed changes include reduced production for China and the United States and an increase for Pakistan.

Reduced global soybean production is only partly offset by lower crush leaving 2013/14 global soybean ending stocks down 1.9 million tons at 72.3 million. Global soybean stocks remain record high despite this month's reduction.

SUGAR: Projected U.S. sugar supply for fiscal year 2013/14 is increased slightly from last month, as higher beginning stocks and imports are nearly offset by lower production. The decline in production is due to lower forecast sugarbeet and sugarcane yields, compared with last month's trend-based projections. For Mexico, higher supplies are due to increased production more than offsetting lower carryin stocks. Harvest area of sugarcane is higher than initially projected, but slightly lower than Mexico's final estimate for 2012/13. With 2013/14 supplies up in Mexico, exports to the United States are increased. Ending stocks are raised slightly for both Mexico and the United States.

LIVESTOCK, POULTRY, AND DAIRY: The total red meat and poultry production forecast for 2013 is raised from last month as higher beef production more than offsets lower pork, broiler, and turkey production. Beef production is raised as greater fed cattle and cow slaughter combine with heavier average carcass weights to push output higher. Moderate feed prices and recent placement of heavy animals are expected to support higher average carcass weights in the second half of the year. Pork production is reduced largely reflecting lower slaughter in the third quarter. Broiler production is reduced as the increase in second-quarter production was smaller than expected. The forecast for second-half production is unchanged. Turkey production is lowered as hatchery data portends sharper production declines in the third and fourth quarters. Egg production is raised from last month as greater table egg production more than offsets a marginal decline in second quarter hatching egg production. For 2014, beef production is raised slightly on larger expected marketings of cattle placed in 2013. Forecasts for other meats are unchanged. Egg production is higher compared to last month as growth in the broiler breeder flock is expected to support greater hatching egg production.

Beef exports are raised for 2013 on stronger shipments to several markets, while the forecast for 2014 is unchanged from last month. Beef imports for 2013 are reduced based on second-quarter data, but are unchanged for 2014. The 2013 pork export forecast is down fractionally reflecting second-quarter data, with 2014 unchanged. The 2013 broiler export forecast is higher as shipments showed continued strength in June. The forecast for 2014 is unchanged. Turkey exports for 2013 are up slightly reflecting trade data for the second quarter. U.S. Census Bureau revisions are reflected in historical trade estimates.

Fed cattle prices are reduced in 2013 and 2014 as greater beef production and attractively priced competing meats are expected to pressure prices. Hog prices are raised for 2013 as demand strength is expected to continue through the end of the year. Broiler prices are reduced in 2013 and 2014 as recent price declines are expected to persist. Turkey price forecasts are unchanged from last month.

The 2013 milk production forecast is higher than last month based on production data for the second quarter, but subsequent quarters are unchanged. Production for 2014 is unchanged. Exports are raised for 2013 on both a fat and skim-solids basis as continued tight world supplies support higher

exports. However, the export forecast for 2014 is unchanged. Fat basis imports are raised for 2013 while the skim solid forecast is lower. Import forecasts for 2014 are unchanged.

Fat-basis ending stock forecasts for 2013 and 2014 are lowered as lower prices are expected to support greater butter use. The skim-basis stock forecast is unchanged for 2013 but lowered for 2014 as domestic demand for nonfat dry milk (NDM) is expected to improve.

Robust demand for NDM supports increased price forecasts for 2013 and 2014. The cheese price forecast for 2013 is raised on relatively strong demand, but the forecast is unchanged for 2014. Butter prices are forecast lower for both 2013 and 2014 as stocks are relatively high. The whey price forecast is unchanged from last month. For 2013, the Class III price is raised from last month on the stronger cheese price, but the 2014 price is reduced on a lower butterfat price. The range of the 2013 Class IV price is narrowed for 2013 but is unchanged at the midpoint as the lower butter price is largely offset by the higher NDM price. The 2014 Class IV price is unchanged. The all milk price for 2013 is forecast at \$19.60 to \$19.80 per cwt and \$18.65 to \$19.65 per cwt for 2014.

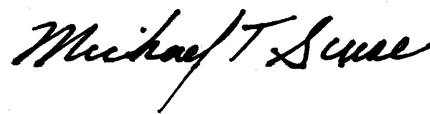
COTTON: This month's U.S. cotton estimates for 2013/14 reflect lower production as indicated by USDA's first crop survey, resulting in lower ending stocks. Production is reduced 447,000 bales to 13.1 million, the smallest since 2009. The abandonment rate is estimated virtually the same as last season, but yields are down, due mainly to a 17-percent reduction in the Southeast from the 2012 record. Relative to last month, the 2013/14 balance sheet also includes marginally lower beginning stocks and a decrease of 400,000 bales in the export projection. Domestic mill use is unchanged. Ending stocks are now forecast at 2.8 million bales, the equivalent of 20 percent of total disappearance. The forecast range of 72 to 88 cents for the marketing-year average price received by producers is narrowed 2 cents on each end.

The U.S. 2012/13 balance sheet is revised this month to reflect exports as reported in USDA's *U.S. Export Sales* end-of-season report, and also includes a first estimate of final ending stocks. Stocks in public warehouses as of July 27, 2013, as reported to the Farm Service Agency, are lower than anticipated, resulting in a preliminary loss estimate of 325,000 bales.

The 2013/14 world cotton forecasts show higher beginning stocks, lower production, and marginally lower ending stocks relative to last month. Production is reduced for China, the United States, Uzbekistan, and Zimbabwe, but is raised for Pakistan. The China crop estimate reflects unfavorable weather in parts of Xinjiang, north central China, and in Hunan province. Other major foreign changes to the world balance sheet are concentrated in India. India's production is unchanged from last month, but stocks are raised in 2011/12, 2012/13, and 2013/14 due to adjustments to the residual "loss," as the official data used to estimate production, trade, and consumption indicate unsustainably low stock levels. India's exports are raised in both 2012/13 and 2013/14.

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**In 2013, the WASDE report will be released at 12:00 noon ET on
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World and U.S Supply and Use for Grains 1/
Million Metric Tons

World			Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks
Total Grains 4/	2011/12		2317.52	2781.28	343.50	2311.29	469.99
	2012/13 (Est.)		2252.70	2722.69	298.55	2292.22	430.47
	2013/14 (Proj.)	Jul	2424.03	2856.06	320.68	2393.46	462.60
		Aug	2428.93	2859.40	326.76	2397.26	462.14
Wheat	2011/12		697.16	896.34	157.83	696.77	199.57
	2012/13 (Est.)		655.27	854.84	138.71	680.42	174.42
	2013/14 (Proj.)	Jul	697.80	872.27	149.13	699.89	172.38
		Aug	705.38	879.80	154.01	706.81	172.99
Coarse Grains 5/	2011/12		1154.54	1320.39	146.58	1154.81	165.58
	2012/13 (Est.)		1128.51	1294.09	121.79	1142.86	151.23
	2013/14 (Proj.)	Jul	1247.53	1399.72	133.32	1217.51	182.21
		Aug	1245.62	1396.85	133.79	1215.17	181.68
Rice, milled	2011/12		465.83	564.55	39.08	459.71	104.84
	2012/13 (Est.)		468.92	573.76	38.05	468.95	104.82
	2013/14 (Proj.)	Jul	478.69	584.07	38.23	476.06	108.02
		Aug	477.93	582.74	38.97	475.28	107.47
United States							
Total Grains 4/	2011/12		384.01	447.82	72.83	325.65	49.34
	2012/13 (Est.)		354.10	414.27	51.10	321.59	41.58
	2013/14 (Proj.)	Jul	433.71	482.89	68.11	345.13	69.64
		Aug	428.08	477.04	68.19	342.97	65.88
Wheat	2011/12		54.41	80.93	28.61	32.11	20.21
	2012/13 (Est.)		61.76	85.31	27.42	38.34	19.55
	2013/14 (Proj.)	Jul	57.52	80.61	29.26	35.68	15.68
		Aug	57.54	80.62	29.94	35.68	15.01
Coarse Grains 5/	2011/12		323.73	358.89	41.03	290.05	27.82
	2012/13 (Est.)		286.01	320.66	20.29	279.44	20.94
	2013/14 (Proj.)	Jul	370.46	394.77	35.83	305.89	53.06
		Aug	364.77	388.82	35.19	303.73	49.90
Rice, milled	2011/12		5.87	8.00	3.20	3.49	1.30
	2012/13 (Est.)		6.33	8.30	3.40	3.81	1.10
	2013/14 (Proj.)	Jul	5.72	7.50	3.03	3.56	0.91
		Aug	5.78	7.59	3.06	3.56	0.97

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total use for the United States is equal to domestic consumption only (excludes exports). 4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains).

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**World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons**

Foreign 3/		Output	Total Supply	Trade 2/	Total Use	Ending Stocks	
Total Grains 4/	2011/12	1,933.51	2,333.47	270.67	1,985.64	420.66	
	2012/13 (Est.)	1,898.60	2,308.42	247.45	1,970.64	388.88	
	2013/14 (Proj.)	Jul	1,990.32	2,373.17	252.57	2,048.33	392.96
		Aug	2,000.85	2,382.36	258.57	2,054.29	396.26
Wheat	2011/12	642.74	815.41	129.22	664.66	179.36	
	2012/13 (Est.)	593.52	769.53	111.30	642.08	154.87	
	2013/14 (Proj.)	Jul	640.27	791.66	119.87	664.21	156.70
		Aug	647.84	799.18	124.07	671.13	157.98
Coarse Grains 5/	2011/12	830.81	961.50	105.56	864.77	137.76	
	2012/13 (Est.)	842.50	973.43	101.50	863.42	130.29	
	2013/14 (Proj.)	Jul	877.07	1,004.94	97.50	911.62	129.15
		Aug	880.86	1,008.03	98.60	911.44	131.79
Rice, milled	2011/12	459.96	556.56	35.89	456.22	103.54	
	2012/13 (Est.)	462.59	565.46	34.65	465.14	103.72	
	2013/14 (Proj.)	Jul	472.97	576.57	35.21	472.50	107.11
		Aug	472.15	575.15	35.91	471.71	106.50

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains.

**World and U.S. Supply and Use for Cotton 1/
Million 480-lb. Bales**

		Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks	
World	2011/12	125.14	174.59	45.86	103.33	71.72	
	2012/13 (Est.)	121.06	192.79	46.65	107.42	86.35	
	2013/14 (Proj.)	Jul	118.02	203.59	38.30	109.79	94.34
		Aug	116.38	202.73	38.36	109.85	93.77
United States	2011/12	15.57	18.19	11.71	3.30	3.35	
	2012/13 (Est.)	17.32	20.68	13.10	3.45	3.80	
	2013/14 (Proj.)	Jul	13.50	17.41	11.00	3.50	2.90
		Aug	13.05	16.86	10.60	3.50	2.80
Foreign 4/	2011/12	109.57	156.40	34.15	100.03	68.37	
	2012/13 (Est.)	103.75	172.11	33.55	103.97	82.55	
	2013/14 (Proj.)	Jul	104.52	186.19	27.30	106.29	91.44
		Aug	103.33	185.87	27.76	106.35	90.97

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Includes U.S. domestic mill use only. 4/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

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**World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)**

World		Output	Total Supply	Trade	Total Use 2/	Ending Stocks		
Oilseeds	2011/12	444.57	529.92	111.48	395.84	65.38		
	2012/13 (Est.)	472.08	537.46	113.67	396.67	69.95		
	2013/14 (Proj.)	Jul	492.92	562.45	125.02	409.24	82.13	
		Aug	493.08	563.03	125.41	409.49	80.74	
	Oilmeals	2011/12	268.12	278.48	80.38	262.93	12.62	
		2012/13 (Est.)	268.67	281.29	77.76	265.49	12.32	
		2013/14 (Proj.)	Jul	278.22	289.28	83.47	273.90	11.42
			Aug	277.97	290.28	82.15	273.71	12.68
	Vegetable Oils	2011/12	157.43	172.05	63.41	152.46	17.73	
2012/13 (Est.)		160.32	178.05	66.18	156.95	19.22		
2013/14 (Proj.)		Jul	166.44	185.12	67.99	162.30	20.56	
		Aug	166.91	186.13	68.29	162.59	21.40	
United States								
Oilseeds	2011/12	92.35	100.94	37.78	50.35	5.57		
	2012/13 (Est.)	92.63	99.74	36.80	50.15	5.29		
	2013/14 (Proj.)	Jul	100.89	107.11	40.14	49.97	9.54	
		Aug	96.18	102.43	38.37	49.37	7.44	
Oilmeals	2011/12	39.52	42.93	9.16	33.43	0.34		
	2012/13 (Est.)	38.59	42.42	10.20	31.88	0.34		
	2013/14 (Proj.)	Jul	38.75	42.36	9.57	32.46	0.33	
		Aug	38.27	41.88	9.11	32.43	0.33	
Vegetable Oils	2011/12	10.05	15.48	1.15	12.79	1.54		
	2012/13 (Est.)	10.13	15.53	1.42	12.83	1.28		
	2013/14 (Proj.)	Jul	9.92	14.88	1.03	12.73	1.13	
		Aug	9.80	14.91	1.02	12.76	1.13	
Foreign 3/								
Oilseeds	2011/12	352.22	428.98	73.70	345.49	59.81		
	2012/13 (Est.)	379.45	437.72	76.88	346.52	64.66		
	2013/14 (Proj.)	Jul	392.03	455.33	84.88	359.27	72.59	
		Aug	396.90	460.59	87.04	360.12	73.30	
Oilmeals	2011/12	228.60	235.55	71.22	229.50	12.28		
	2012/13 (Est.)	230.08	238.87	67.57	233.61	11.98		
	2013/14 (Proj.)	Jul	239.47	246.92	73.90	241.44	11.08	
		Aug	239.70	248.41	73.03	241.28	12.35	
Vegetable Oils	2011/12	147.38	156.57	62.27	139.67	16.18		
	2012/13 (Est.)	150.19	162.52	64.76	144.12	17.94		
	2013/14 (Proj.)	Jul	156.52	170.23	66.97	149.57	19.43	
		Aug	157.11	171.22	67.27	149.83	20.27	

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total Foreign is equal to World minus United States.

WASDE - 521 - 11

U.S. Wheat Supply and Use 1/

	2011/12	2012/13 Est.	2013/14 Proj.	2013/14 Proj.
			Jul	Aug
			<i>Million Acres</i>	
Area Planted	54.4	55.7	56.5	56.5
Area Harvested	45.7	49.0	45.7	45.7
			<i>Bushels</i>	
Yield per Harvested Acre	43.7	46.3	46.2	46.2
			<i>Million Bushels</i>	
Beginning Stocks	862	743	718	718
Production	1,999	2,269	2,114	2,114
Imports	112	123	130	130
Supply, Total	2,974	3,134	2,962	2,962
Food	941	945	958	958
Seed	76	73	73	73
Feed and Residual	162	390	280	280
Domestic, Total	1,180	1,409	1,311	1,311
Exports	1,051	1,007	1,075	1,100
Use, Total	2,231	2,416	2,386	2,411
Ending Stocks	743	718	576	551
CCC Inventory	0	0		
Free Stocks	743	718		
Outstanding Loans	8	8		
Avg. Farm Price (\$/bu) 2/	7.24	7.77	6.45 - 7.75	6.40 - 7.60

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard Red	Hard Red	Soft Red	White	Durum	Total
	Winter	Spring	Winter			
			<i>Million</i>		<i>Bushels</i>	
2012/13 (Est.)	317	151	185	64	25	743
Beginning Stocks						
Production	1,004	505	420	259	82	2,269
Supply, Total 3/	1,339	699	623	330	143	3,134
Domestic Use	616	303	306	93	91	1,409
Exports	380	232	193	174	29	1,007
Use, Total	996	534	499	267	120	2,416
Ending Stocks, Total	343	165	124	63	23	718
2013/14 (Proj.)	343	165	124	63	23	718
Beginning Stocks						
Production	791	475	542	246	60	2,114
Supply, Total 3/	1,144	682	691	317	129	2,962
Domestic Use	542	277	295	116	81	1,311
Exports	405	235	285	150	25	1,100
Use, Total	947	512	580	266	106	2,411
Ending Stocks, Total	197	170	111	51	23	551
Aug						
Jul	209	181	113	53	20	576

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

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U.S. Feed Grain and Corn Supply and Use 1/

FEED GRAINS	2011/12	2012/13 Est.	2013/14 Proj. Jul	2013/14 Proj. Aug
			<i>Million Acres</i>	
Area Planted	102.5	109.8	111.1 *	111.1
Area Harvested	91.1	96.6	99.5 *	99.5
			<i>Metric Tons</i>	
Yield per Harvested Acre	3.55	2.96	3.72	3.66
			<i>Million Metric Tons</i>	
Beginning Stocks	32.3	27.8	21.2	20.9
Production	323.6	285.8	370.2	364.5
Imports	2.7	6.6	2.9	2.9
Supply, Total	358.6	320.2	394.4	388.4
Feed and Residual	119.5	118.3	136.7	134.5
Food Seed & Industrial	170.2	160.7	168.8	168.8
Domestic, Total	289.7	279.0	305.5	303.3
Exports	41.0	20.3	35.8	35.2
Use, Total	330.7	299.3	341.3	338.5
Ending Stocks	27.8	20.9	53.0	49.9
CCC Inventory	0.0	0.0		
Free Stocks	27.8	20.9		
Outstanding Loans	1.1	0.8		
CORN				
			<i>Million Acres</i>	
Area Planted	91.9	97.2	97.4 *	97.4
Area Harvested	84.0	87.4	89.1 *	89.1
			<i>Bushels</i>	
Yield per Harvested Acre	147.2	123.4	156.5 *	154.4
			<i>Million Bushels</i>	
Beginning Stocks	1,128	989	729	719
Production	12,360	10,780	13,950	13,763
Imports	29	165	30	30
Supply, Total	13,517	11,934	14,709	14,512
Feed and Residual	4,546	4,450	5,150	5,100
Food, Seed & Industrial 2/ Ethanol & by-products 3/	6,439	6,050	6,350	6,350
Domestic, Total	10,985	10,500	11,500	11,450
Exports	1,543	715	1,250	1,225
Use, Total	12,528	11,215	12,750	12,675
Ending Stocks	989	719	1,959	1,837
CCC Inventory	0	0		
Free Stocks	989	719		
Outstanding Loans	41	30		
Avg. Farm Price (\$/bu) 4/	6.22	6.90 - 7.00	4.40 - 5.20	4.50 - 5.30

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at www.ers.usda.gov/data-products/feed-grains-database.aspx. 3/ Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers. * For July, corn planted and harvested area as reported in the June 28, 2013, "Acreage." Projected corn yield based on a weather adjusted trend, lowered to reflect the asymmetric yield response to July precipitation and the slow pace of May planting.

WASDE - 521 - 13

U.S. Sorghum, Barley, and Oats Supply and Use 1/

SORGHUM	2011/12	2012/13 Est.	2013/14 Proj.	2013/14 Proj.
			Jul	Aug
	<i>Bushels Million</i>			
Area Planted (mil. acres)	5.5	6.2	7.2 *	7.2
Area Harvested (mil. acres)	3.9	5.0	6.1 *	6.1
Yield (bushels/acre)	54.6	49.8	64.9 *	59.0
Beginning Stocks	27	23	15	15
Production	214	247	395	359
Imports	0	12	0	0
Supply, Total	242	282	410	374
Feed and Residual	71	92	110	75
Food, Seed & Industrial	85	100	120	120
Total Domestic	156	192	230	195
Exports	63	75	150	150
Use, Total	219	267	380	345
Ending Stocks	23	15	30	29
Avg. Farm Price (\$/bu) 2/	5.99	6.50 - 6.70	4.00 - 4.80	4.20 - 5.00
BARLEY				
Area Planted (mil. acres)	2.6	3.6	3.5 *	3.5
Area Harvested (mil. acres)	2.2	3.2	3.1 *	3.1
Yield (bushels/acre)	69.6	67.9	71.4 *	70.7
Beginning Stocks	89	60	80	80
Production	156	220	219	218
Imports	16	23	25	25
Supply, Total	261	304	325	323
Feed and Residual	38	59	75	75
Food, Seed & Industrial	155	155	155	155
Total Domestic	193	214	230	230
Exports	9	9	10	10
Use, Total	201	223	240	240
Ending Stocks	60	80	85	83
Avg. Farm Price (\$/bu) 2/	5.35	6.43	5.35 - 6.35	5.40 - 6.40
OATS				
Area Planted (mil. acres)	2.5	2.8	3.0 *	3.0
Area Harvested (mil. acres)	0.9	1.0	1.2 *	1.2
Yield (bushels/acre)	57.1	61.3	62.3 *	62.9
Beginning Stocks	68	55	36	36
Production	54	64	74	75
Imports	94	93	95	95
Supply, Total	215	212	206	207
Feed and Residual	82	98	80	80
Food, Seed & Industrial	76	76	77	77
Total Domestic	158	174	157	157
Exports	2	1	3	3
Use, Total	160	176	160	160
Ending Stocks	55	36	46	47
Avg. Farm Price (\$/bu) 2/	3.49	3.89	2.80 - 3.40	2.90 - 3.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers. * For July--Sorghum planted and harvested area as reported in the June 28, 2013, "Acreage." Sorghum yield projected based on the average for 1990-2012 excluding years that are more than 1 standard deviation from the mean for the period. Barley and oats area planted, area harvested, yield, and production as reported in the July 11, 2013, "Crop Production."

WASDE - 521 - 14

**U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)**

TOTAL RICE	2011/12	2012/13 Est.	2013/14 Proj. Jul	2013/14 Proj. Aug
		<i>Million Acres</i>		
Area Planted	2.69	2.70	2.47 *	2.47
Area Harvested	2.62	2.68	2.45 *	2.45
		<i>Pounds</i>		
Yield per Harvested Acre	7,067	7,449	7,330 *	7,406
		<i>Million Hundredweight</i>		
Beginning Stocks 2/	48.5	41.1	32.6	34.6
Production	184.9	199.5	179.5	181.4
Imports	19.4	21.0	23.5	22.5
Supply, Total	252.8	261.6	235.6	238.4
Domestic & Residual 3/	110.8	120.0	112.0	112.0
Exports, Total 4/	100.9	107.0	95.0	96.0
Rough	32.9	34.5	35.0	35.0
Milled (rough equiv.)	67.9	72.5	60.0	61.0
Use, Total	211.7	227.0	207.0	208.0
Ending Stocks	41.1	34.6	28.6	30.4
Avg. Milling Yield (%) 5/	69.93	70.00	70.25	70.25
Avg. Farm Price (\$/cwt) 6/	14.50	14.90	14.90 - 15.90	14.50 - 15.50

LONG-GRAIN RICE

Harvested Acres (mil.)	1.74	1.98		
Yield (pounds/acre)	6,691	7,285		
Beginning Stocks	35.6	24.3	19.9	20.4
Production	116.4	144.2	124.0	124.8
Supply, Total 7/	168.9	186.9	164.9	165.2
Domestic & Residual 3/	78.0	90.0	81.0	81.0
Exports 8/	66.7	76.5	66.0	66.0
Use, Total	144.7	166.5	147.0	147.0
Ending Stocks	24.3	20.4	17.9	18.2
Avg. Farm Price (\$/cwt) 6/	13.40	14.40	14.50 - 15.50	14.00 - 15.00

MEDIUM & SHORT-GRAIN RICE

Harvested Acres (mil.)	0.88	0.70		
Yield (pounds/acre)	7,812	7,914		
Beginning Stocks	10.1	14.7	10.5	12.0
Production	68.6	55.3	55.5	56.6
Supply, Total 7/	81.7	72.5	68.5	71.1
Domestic & Residual 3/	32.8	30.0	31.0	31.0
Exports 8/	34.2	30.5	29.0	30.0
Use, Total	67.0	60.5	60.0	61.0
Ending Stocks	14.7	12.0	8.5	10.1
Avg. Farm Price (\$/cwt) 6/ 9/	17.10	16.20	15.80 - 16.80	15.80 - 16.80

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2011/12-2.7; 2012/13-2.1; 2013/14-2.1. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. Data supplied by the USA Rice Federation. The 2013/14 milling yield is calculated using the previous five-year Olympic average-- 2008/09-2012/13. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated. 9/ The medium/short-grain season-average- farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFR forecasts based on the average of NASS monthly prices and the final price may differ. For example, the average difference between the August WASDE SAFR forecast and the final price has averaged \$1.68 per cwt from 2008/09 through 2011/12, with a high of \$3.50 per cwt in 2008/09 and a low of \$0.60 per cwt in 2009/10. * For July-- Planted and harvested area reported in June 28 "Acreage" report. Projected yield is based on linear trend analysis by rice class for the period 1982/83 to 2012/13.

WASDE - 521 - 15

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

SOYBEANS	2011/12	2012/13 Est.	2013/14 Proj. Jul	2013/14 Proj. Aug
			<i>Million Acres</i>	
Area Planted	75.0	77.2	77.7 *	77.2
Area Harvested	73.8	76.1	76.9 *	76.4
			<i>Bushels</i>	
Yield per Harvested Acre	41.9	39.6	44.5 *	42.6
			<i>Million Bushels</i>	
Beginning Stocks	215	169	125	125
Production	3,094	3,015	3,420	3,255
Imports	16	35	15	15
Supply, Total	3,325	3,219	3,560	3,396
Crushings	1,703	1,685	1,695	1,675
Exports	1,365	1,315	1,450	1,385
Seed	90	90	87	87
Residual	-2	5	33	29
Use, Total	3,155	3,094	3,264	3,176
Ending Stocks	169	125	295	220
Avg. Farm Price (\$/bu) 2/	12.50	14.40	9.75 - 11.75	10.35 - 12.35
SOYBEAN OIL				
			<i>Million Pounds</i>	
Beginning Stocks	2,425	2,540	1,745	1,970
Production 4/	19,740	19,780	19,495	19,265
Imports	149	350	250	250
Supply, Total	22,314	22,670	21,490	21,485
Domestic Disappearance	18,310	18,550	18,550	18,550
Biodiesel 3/	4,870	4,600	5,500	5,700
Food, Feed & other Industrial	13,440	13,950	13,050	12,850
Exports	1,464	2,150	1,300	1,300
Use, Total	19,774	20,700	19,850	19,850
Ending stocks	2,540	1,970	1,640	1,635
Avg. Price (c/lb) 2/	51.90	47.00	47.00 - 51.00	44.00 - 48.00
SOYBEAN MEAL				
			<i>Thousand Short Tons</i>	
Beginning Stocks	350	300	300	300
Production 4/	41,025	39,900	40,235	39,735
Imports	216	350	165	165
Supply, Total	41,591	40,550	40,700	40,200
Domestic Disappearance	31,548	29,350	30,200	30,200
Exports	9,743	10,900	10,200	9,700
Use, Total	41,291	40,250	40,400	39,900
Ending Stocks	300	300	300	300
Avg. Price (\$/s.t.) 2/	393.53	455.00	290.00 - 330.00	305.00 - 345.00

Note: Totals may not add due to rounding. Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent protein, Decatur. 3/ Source: U.S. Energy Information Administration. 4/ Current month projection for 2012/13 is based on an October year crush of 1,675 million bushels. * Planted and harvested acres are from the June 28, 2013 "Acreage" report. Projected yield is based on 1988-2012 trend analysis adjusted for weather during the growing season.

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U.S. Sugar Supply and Use 1/

	2011/12	2012/13 Est.	2013/14 Proj.	2013/14 Proj.
			Jul	Aug
	<i>1,000 Short Tons, Raw Value</i>			
Beginning Stocks	1,378	1,979	2,219	2,309
Production 2/	8,488	9,015	8,643	8,453
Beet Sugar	4,900	5,100	4,890	4,800
Cane Sugar	3,588	3,915	3,753	3,653
Florida	1,828	1,866	1,833	1,833
Hawaii	172	180	180	180
Louisiana	1,438	1,700	1,600	1,500
Texas	150	169	140	140
Imports	3,631	3,120	3,116	3,228
TRQ 3/	1,883	913	1,122	1,122
Other Program 4/	664	129	125	110
Other 5/	1,084	2,078	1,869	1,996
Mexico	1,071	2,068	1,859	1,986
Total Supply	13,497	14,114	13,978	13,990
Exports	269	200	200	200
Deliveries	11,249	11,605	11,765	11,765
Food 6/	11,076	11,470	11,580	11,580
Other 7/	173	135	185	185
Miscellaneous	0	0	0	0
Total Use	11,518	11,805	11,965	11,965
Ending Stocks	1,979	2,309	2,013	2,025
Stocks to Use Ratio	17.2	19.6	16.8	16.9

1/ Fiscal years beginning Oct 1. Historical data are from FSA. "Sweetener Market Data". 2/ Production projections for 2013/14 are based on Crop Production and processor projections where appropriate. 3/ For 2013/14, includes only U.S. commitments under current trade agreements, minus shortfall. The Secretary will establish the actual level of the TRQ at a later date. For 2012/13, WTO TRQ shortfall (600). For 2013/14, WTO TRQ shortfall (350). 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2011/12, other high-tier (13) and other (0). For 2012/13, other high-tier (10) and other (0). For 2013/14, other high-tier (10) and other (0). 6/Combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		<i>1,000 Metric Tons, Actual Weight</i>					
Sugar	2012/13 Est.	966	6,990	137	4,775	1,811	1,507
	Jul	966	6,975	137	4,775	1,955	1,348
	2013/14 Proj.	1,507	5,887	137	4,840	1,701	990
	Jul	1,348	6,200	137	4,840	1,810	1,035

1/ HFCS imports by Mexico (1,000 metric tons, dry basis): Oct-Sep 2011/12 = 1,283; Oct-Jun 2011/12 = 949; Oct-Jun 2012/13 = 822. Footnote source: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies. IMMEX: 2012/13 (340 est), 2013/14 (340 proj).

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U.S. Cotton Supply and Use 1/

Area	2011/012	2012/013 Est.	2013/014 Proj.	2013/014 Proj.
			Jul	Aug
		<i>Million Acres</i>		
Planted	14.74	12.31	10.25 **	10.20
Harvested	9.46	9.37	7.80 **	7.70
		<i>Pounds</i>		
Yield per Harvested Acre	790	887	831 **	813
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	2.60	3.35	3.90	3.80
Production	15.57	17.32	13.50	13.05
Imports	0.02	0.01	0.01	0.01
Supply, Total	18.19	20.68	17.41	16.86
Domestic Use	3.30	3.45	3.50	3.50
Exports, Total	11.71	13.10	11.00	10.60
Use, Total	15.01	16.55	14.50	14.10
Unaccounted 2/	-0.17	0.33	0.01	-0.04
Ending Stocks	3.35	3.80	2.90	2.80
Avg. Farm Price 3/	88.3	72.0	70.0 - 90.0	72.0 - 88.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. **Planted acres as reported in the June 28, 2013 Acreage report. Production based on the 2010/11 through 2012/13 average area abandonment and yield per harvested acre, weighted by region, and adjusted for current crop conditions. Abandonment for the Southwest region is estimated at 40 percent due to continued drought.

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**World Wheat Supply and Use 1/
(Million Metric Tons)**

2011/12	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	199.18	697.16	149.33	146.32	696.77	157.83	199.57
United States	23.47	54.41	3.05	4.42	32.11	28.61	20.21
Total Foreign	175.72	642.74	146.28	141.90	664.66	129.22	179.36
Major Exporters 4/	31.58	208.77	7.98	65.00	149.18	71.63	27.53
Argentina	4.11	15.50	0.01	0.10	5.95	12.93	0.74
Australia	8.18	29.91	0.12	3.20	6.51	24.66	7.05
Canada	7.36	25.29	0.49	4.70	9.85	17.35	5.93
European Union 5/	11.93	138.08	7.37	57.00	126.88	16.69	13.82
Major Importers 6/	89.30	188.50	80.33	38.18	261.61	7.71	88.80
Brazil	1.85	5.80	7.34	0.50	11.20	2.04	1.75
China	59.09	117.40	2.93	24.00	122.50	0.98	55.95
Sel. Mideast 7/	7.59	17.62	16.26	3.83	33.92	1.33	6.21
N. Africa 8/	12.21	18.31	24.83	3.48	40.87	0.45	14.03
Pakistan	3.26	25.00	0.20	0.40	23.10	1.10	4.26
Southeast Asia 9/	3.93	0.00	17.40	3.98	16.02	0.73	4.58
Selected Other							0.00
India	15.36	86.87	0.02	3.10	81.41	0.89	19.95
FSU-12	23.66	115.03	8.02	27.98	79.84	39.82	27.05
Russia	13.74	56.24	0.55	15.50	38.00	21.63	10.90
Kazakhstan	2.88	22.73	0.01	2.60	7.40	11.84	6.38
Ukraine	3.34	22.32	0.08	6.10	14.95	5.44	5.36
2012/13 Est.							
World 3/	199.57	655.27	145.02	136.87	680.42	138.71	174.42
United States	20.21	61.76	3.34	10.63	38.34	27.42	19.55
Total Foreign	179.36	593.52	141.68	126.24	642.08	111.30	154.87
Major Exporters 4/	27.53	192.33	6.30	59.00	143.44	64.00	18.72
Argentina	0.74	10.00	0.01	0.10	6.00	4.00	0.74
Australia	7.05	22.08	0.12	3.20	6.54	19.00	3.70
Canada	5.93	27.20	0.48	4.70	9.90	18.80	4.91
European Union 5/	13.82	133.05	5.70	51.00	121.00	22.20	9.37
Major Importers 6/	88.80	187.34	78.50	35.22	263.59	6.78	84.28
Brazil	1.75	4.30	7.40	0.20	10.90	1.60	0.95
China	55.95	121.00	2.96	25.00	125.00	0.97	53.94
Sel. Mideast 7/	6.21	17.42	20.42	2.38	33.60	0.98	9.47
N. Africa 8/	14.03	17.23	21.60	2.38	40.89	0.63	11.35
Pakistan	4.26	23.30	0.20	0.60	23.90	0.85	3.01
Southeast Asia 9/	4.58	0.00	15.50	3.14	15.68	0.78	3.63
Selected Other							0.00
India	19.95	94.88	0.02	3.40	83.84	6.81	24.20
FSU-12	27.05	77.21	7.49	20.58	71.37	26.19	14.19
Russia	10.90	37.72	1.40	11.90	33.55	11.29	5.18
Kazakhstan	6.38	9.84	0.01	1.80	6.50	6.70	3.03
Ukraine	5.36	15.76	0.10	3.30	11.80	7.20	2.22

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the European Union. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2013/14 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jul	174.47	697.80	146.06	138.70	699.89	149.13	172.38
	Aug	174.42	705.38	149.23	141.63	706.81	154.01	172.99
United States	Jul	19.55	57.52	3.54	7.62	35.68	29.26	15.68
	Aug	19.55	57.54	3.54	7.62	35.68	29.94	15.01
Total Foreign	Jul	154.92	640.27	142.52	131.08	664.21	119.87	156.70
	Aug	154.87	647.84	145.70	134.01	671.13	124.07	157.98
Major Exporters 4/	Jul	18.78	206.10	6.12	60.80	144.80	65.50	20.70
	Aug	18.72	208.37	5.62	61.50	145.50	67.00	20.21
Argentina	Jul	0.81	13.00	0.01	0.10	6.05	7.00	0.77
	Aug	0.74	12.00	0.01	0.10	6.05	6.00	0.70
Australia	Jul	3.42	25.50	0.12	3.70	7.05	19.00	2.99
	Aug	3.70	25.50	0.12	3.70	7.05	19.00	3.27
Canada	Jul	4.91	29.00	0.49	4.50	9.70	19.50	5.20
	Aug	4.91	29.50	0.49	4.50	9.70	20.00	5.20
European Union 5/	Jul	9.64	138.60	5.50	52.50	122.00	20.00	11.74
	Aug	9.37	141.37	5.00	53.20	122.70	22.00	11.04
Major Importers 6/	Jul	84.03	194.64	80.94	36.01	266.72	6.28	86.61
	Aug	84.28	194.31	83.66	36.91	267.84	5.48	88.93
Brazil	Jul	1.12	5.00	7.50	0.40	11.20	1.00	1.42
	Aug	0.95	4.75	7.50	0.40	11.20	0.50	1.50
China	Jul	54.15	121.00	8.50	25.00	125.50	1.00	57.15
	Aug	53.94	121.00	9.50	26.00	126.50	1.00	56.94
Sel. Mideast 7/	Jul	9.27	19.99	17.34	3.58	35.34	1.04	10.22
	Aug	9.47	19.99	18.86	3.58	35.56	1.04	11.72
N. Africa 8/	Jul	11.06	20.41	20.60	2.28	41.36	0.58	10.13
	Aug	11.35	20.41	20.60	2.48	41.56	0.58	10.22
Pakistan	Jul	3.06	24.00	0.40	0.60	24.00	0.80	2.66
	Aug	3.01	24.00	0.90	0.60	24.00	0.50	3.41
Southeast Asia 9/	Jul	3.46	0.00	16.70	3.16	16.12	0.77	3.27
	Aug	3.63	0.00	16.40	2.86	15.82	0.77	3.45
Selected Other								
India	Jul	24.20	92.00	0.01	3.50	89.01	7.00	20.20
	Aug	24.20	92.46	0.01	3.50	90.97	5.50	20.20
FSU-12	Jul	14.15	102.26	6.71	23.90	74.91	32.70	15.51
	Aug	14.19	106.96	6.83	24.50	75.45	37.40	15.14
Russia	Jul	5.27	54.00	0.50	14.50	36.50	17.00	6.27
	Aug	5.18	54.00	0.50	14.50	36.50	17.00	6.18
Kazakhstan	Jul	2.93	14.50	0.01	2.40	7.20	7.00	3.24
	Aug	3.03	17.00	0.01	2.60	7.40	9.50	3.14
Ukraine	Jul	2.22	19.50	0.10	3.50	11.50	8.00	2.32
	Aug	2.22	21.50	0.10	3.50	11.50	10.00	2.32

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the European Union. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Coarse Grain Supply and Use 1/
(Million Metric Tons)**

2011/12	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	165.85	1,154.54	128.11	656.42	1,154.81	146.58	165.58
United States	32.29	323.73	2.88	119.61	290.04	41.03	27.82
Total Foreign	133.56	830.81	125.23	536.81	864.77	105.56	137.76
Major Exporters 4/	24.96	154.42	2.13	74.77	101.72	60.65	19.15
Argentina	5.68	30.11	0.01	6.85	10.51	23.86	1.43
Australia	1.54	12.26	0.00	4.36	5.94	6.92	0.94
Brazil	10.61	75.88	1.09	45.54	53.74	24.34	9.51
Canada	3.55	22.92	0.90	13.04	20.28	3.70	3.39
Major Importers 5/	37.24	229.70	91.98	235.41	312.94	7.78	38.20
European Union 6/	16.73	149.99	6.93	113.37	151.07	6.50	16.08
Japan	1.18	0.18	17.73	13.18	17.99	0.00	1.09
Mexico	2.04	25.75	12.81	21.48	38.05	0.69	1.86
N. Afr & Mideast 7/	10.51	28.01	25.01	44.26	51.83	0.23	11.47
Saudi Arabia	1.65	0.45	10.53	9.13	9.50	0.00	3.13
Southeast Asia 8/	3.05	25.08	6.75	23.96	31.87	0.36	2.65
South Korea	1.64	0.21	7.73	5.73	8.03	0.00	1.54
Selected Other							0.00
China	50.13	199.30	7.92	132.40	196.99	0.13	60.23
FSU-12	5.50	78.67	1.05	38.67	54.38	24.61	6.22
Russia	1.88	33.08	0.41	18.10	27.73	5.82	1.81
Ukraine	2.15	33.48	0.10	11.70	15.56	17.74	2.42

2012/13 Est.

World 3/	165.58	1,128.51	125.72	667.53	1,142.86	121.79	151.23
United States	27.82	286.01	6.83	118.50	279.44	20.29	20.94
Total Foreign	137.76	842.50	118.89	549.03	863.42	101.50	130.29
Major Exporters 4/	19.15	167.19	1.77	76.46	104.69	62.59	20.82
Argentina	1.43	37.35	0.01	7.09	11.30	26.31	1.18
Australia	0.94	10.06	0.00	3.76	5.34	4.95	0.71
Brazil	9.51	82.77	1.11	47.34	56.09	24.53	12.76
Canada	3.39	24.30	0.55	13.21	20.59	4.88	2.77
Major Importers 5/	38.20	226.04	89.90	237.88	316.35	7.07	30.72
European Union 6/	16.08	145.10	11.36	115.02	153.61	6.66	12.27
Japan	1.09	0.18	17.61	13.00	17.81	0.00	1.07
Mexico	1.86	28.03	7.70	19.25	35.97	0.15	1.47
N. Afr & Mideast 7/	11.47	27.18	22.45	44.58	51.87	0.13	9.11
Saudi Arabia	3.13	0.45	10.03	10.05	10.63	0.00	2.97
Southeast Asia 8/	2.65	24.82	7.72	25.06	32.97	0.14	2.09
South Korea	1.54	0.22	8.59	6.74	9.02	0.00	1.33
Selected Other							0.00
China	60.23	212.39	5.45	145.30	216.08	0.11	61.89
FSU-12	6.22	69.02	0.77	35.40	50.28	20.94	4.80
Russia	1.81	28.66	0.30	16.30	25.03	4.46	1.28
Ukraine	2.42	29.53	0.08	10.40	14.14	15.80	2.09

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, Brazil, and South Africa. 5/ The European Union, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2013/14 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jul	152.18	1,247.53	126.95	713.42	1,217.51	133.32	182.21
	Aug	151.23	1,245.62	130.35	713.31	1,215.17	133.79	181.68
United States	Jul	21.19	370.46	3.12	136.81	305.89	35.83	53.06
	Aug	20.94	364.77	3.12	134.65	303.73	35.19	49.90
Total Foreign	Jul	130.99	877.07	123.83	576.61	911.62	97.50	129.15
	Aug	130.29	880.86	127.23	578.66	911.44	98.60	131.79
Major Exporters 4/	Jul	20.64	162.58	1.87	78.91	108.05	53.64	23.40
	Aug	20.82	162.38	1.87	78.93	108.18	53.44	23.45
Argentina	Jul	1.38	36.86	0.01	7.70	12.36	23.91	1.99
	Aug	1.18	37.16	0.01	7.70	12.46	24.11	1.79
Australia	Jul	0.83	11.14	0.00	4.11	5.69	5.25	1.03
	Aug	0.71	11.14	0.00	4.14	5.71	5.25	0.89
Brazil	Jul	12.26	74.81	1.21	48.36	57.13	18.01	13.14
	Aug	12.76	74.81	1.21	48.36	57.13	18.01	13.64
Canada	Jul	2.77	26.28	0.55	13.60	21.30	4.45	3.84
	Aug	2.77	25.78	0.55	13.60	21.30	4.05	3.74
Major Importers 5/	Jul	31.61	242.32	89.03	243.89	324.20	7.26	31.50
	Aug	30.72	242.98	92.13	245.24	325.60	7.56	32.69
European Union 6/	Jul	12.35	154.22	7.38	115.08	154.62	6.76	12.57
	Aug	12.27	155.29	7.88	115.63	155.27	7.06	13.12
Japan	Jul	1.07	0.19	18.54	13.92	18.73	0.00	1.06
	Aug	1.07	0.19	18.54	13.92	18.73	0.00	1.06
Mexico	Jul	2.03	30.47	10.25	22.95	40.22	0.15	2.38
	Aug	1.47	29.47	11.75	22.75	40.02	0.15	2.52
N. Afr & Mideast 7/	Jul	9.16	30.36	22.23	45.32	52.74	0.11	8.90
	Aug	9.11	30.96	22.63	45.82	53.29	0.11	9.30
Saudi Arabia	Jul	2.97	0.35	9.90	10.13	10.70	0.00	2.52
	Aug	2.97	0.35	9.90	10.13	10.70	0.00	2.52
Southeast Asia 8/	Jul	2.09	26.46	8.00	26.07	34.17	0.24	2.13
	Aug	2.09	26.46	8.00	26.07	34.07	0.24	2.23
South Korea	Jul	1.53	0.21	8.29	6.25	8.52	0.00	1.51
	Aug	1.33	0.21	8.99	6.75	9.02	0.00	1.51
Selected Other								
China	Jul	61.89	217.48	9.45	157.40	233.13	0.11	55.59
	Aug	61.89	217.48	9.65	157.40	233.33	0.11	55.59
FSU-12	Jul	4.80	82.60	0.79	38.60	55.63	26.04	6.51
	Aug	4.80	85.22	0.79	39.23	56.25	27.04	7.51
Russia	Jul	1.38	36.10	0.30	18.70	29.10	6.41	2.27
	Aug	1.28	35.60	0.30	18.70	29.10	5.91	2.17
Ukraine	Jul	1.99	34.50	0.08	10.95	15.08	18.68	2.81
	Aug	2.09	37.47	0.08	11.43	15.55	20.18	3.91

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, Brazil, and South Africa. 5/ The European Union, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Corn Supply and Use 1/
(Million Metric Tons)**

2011/12	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	128.30	883.28	99.93	505.49	879.18	116.89	132.40
United States	28.64	313.95	0.75	115.47	279.03	39.18	25.12
Total Foreign	99.66	569.33	99.19	390.02	600.15	77.71	107.28
Major Exporters 4/	17.82	106.76	0.79	52.75	68.20	43.30	13.88
Argentina	4.13	21.00	0.01	4.80	7.00	17.15	0.99
Brazil	10.28	73.00	0.77	43.00	50.50	24.34	9.21
South Africa	3.42	12.76	0.01	4.95	10.70	1.81	3.68
Major Importers 5/	13.29	117.44	58.04	120.99	168.84	4.35	15.59
Egypt	1.27	5.50	7.15	9.70	11.70	0.01	2.22
European Union 6/	5.22	68.09	6.11	53.90	69.20	3.29	6.94
Japan	0.62	0.00	14.89	10.40	14.90	0.00	0.61
Mexico	1.11	18.73	11.17	13.20	29.00	0.69	1.32
Southeast Asia 7/	3.05	25.03	6.74	23.90	31.80	0.36	2.64
South Korea	1.59	0.07	7.64	5.69	7.82	0.00	1.48
Selected Other							0.00
Canada	1.26	11.36	0.87	6.40	11.64	0.49	1.37
China	49.42	192.78	5.23	131.00	188.00	0.09	59.34
FSU-12	1.90	34.12	0.33	13.95	16.42	17.49	2.45
Ukraine	1.12	22.84	0.05	6.50	7.80	15.16	1.05

2012/13 Est.

World 3/	132.40	858.78	97.53	517.47	868.07	93.69	123.11
United States	25.12	273.83	4.19	113.04	266.71	18.16	18.27
Total Foreign	107.28	584.95	93.34	404.44	601.36	75.53	104.84
Major Exporters 4/	13.88	118.70	0.84	54.80	71.10	45.90	16.41
Argentina	0.99	26.50	0.01	4.80	7.30	19.50	0.70
Brazil	9.21	80.00	0.80	45.00	53.00	24.50	12.51
South Africa	3.68	12.20	0.03	5.00	10.80	1.90	3.20
Major Importers 5/	15.59	110.74	55.80	119.00	167.73	1.99	12.42
Egypt	2.22	5.80	4.50	9.20	11.20	0.01	1.31
European Union 6/	6.94	58.54	10.80	53.00	69.00	1.70	5.58
Japan	0.61	0.00	14.50	10.00	14.50	0.00	0.61
Mexico	1.32	21.50	5.50	11.00	27.00	0.15	1.17
Southeast Asia 7/	2.64	24.77	7.70	25.00	32.90	0.13	2.08
South Korea	1.48	0.08	8.50	6.70	8.80	0.00	1.27
Selected Other							0.00
Canada	1.37	13.06	0.50	6.50	11.90	1.60	1.43
China	59.34	205.60	3.00	144.00	207.00	0.05	60.89
FSU-12	2.45	32.40	0.29	15.07	17.64	15.86	1.64
Ukraine	1.05	20.92	0.05	6.40	7.70	13.50	0.82

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, and South Africa. 5/ Egypt, the European Union, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2013/14 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jul	123.57	959.84	99.06	557.03	932.43	103.85	150.97
	Aug	123.11	957.15	101.86	557.06	930.09	104.02	150.17
United States	Jul	18.53	354.35	0.76	130.82	292.11	31.75	49.77
	Aug	18.27	349.60	0.76	129.55	290.84	31.12	46.67
Total Foreign	Jul	105.04	605.49	98.30	426.21	640.32	72.10	101.20
	Aug	104.84	607.55	101.10	427.51	639.24	72.90	103.50
Major Exporters 4/	Jul	16.11	112.00	0.84	56.40	73.30	38.50	17.15
	Aug	16.41	112.00	0.84	56.40	73.30	38.50	17.45
Argentina	Jul	0.90	27.00	0.01	5.30	8.30	18.50	1.11
	Aug	0.70	27.00	0.01	5.30	8.30	18.50	0.91
Brazil	Jul	12.01	72.00	0.80	46.00	54.00	18.00	12.81
	Aug	12.51	72.00	0.80	46.00	54.00	18.00	13.31
South Africa	Jul	3.20	13.00	0.03	5.10	11.00	2.00	3.23
	Aug	3.20	13.00	0.03	5.10	11.00	2.00	3.23
Major Importers 5/	Jul	12.77	120.76	54.38	121.70	172.13	3.10	12.68
	Aug	12.42	119.16	57.38	122.50	172.83	2.90	13.23
Egypt	Jul	1.31	5.60	4.90	8.90	10.90	0.01	0.90
	Aug	1.31	5.60	5.20	9.20	11.20	0.01	0.90
European Union	Jul	5.48	65.63	7.00	53.00	70.00	2.70	5.40
	Aug	5.58	65.03	7.50	53.00	70.00	2.50	5.60
Japan	Jul	0.61	0.00	15.50	11.00	15.50	0.00	0.61
	Aug	0.61	0.00	15.50	11.00	15.50	0.00	0.61
Mexico	Jul	1.42	23.00	6.50	12.50	29.00	0.15	1.77
	Aug	1.17	22.00	8.00	12.50	29.00	0.15	2.02
Southeast Asia 7/	Jul	2.08	26.40	7.98	26.00	34.10	0.24	2.12
	Aug	2.08	26.40	7.98	26.00	34.00	0.24	2.22
South Korea	Jul	1.47	0.08	8.20	6.20	8.30	0.00	1.45
	Aug	1.27	0.08	8.90	6.70	8.80	0.00	1.45
Selected Other								
Canada	Jul	1.43	13.80	0.50	7.10	12.80	1.00	1.93
	Aug	1.43	13.80	0.50	7.10	12.80	1.00	1.93
China	Jul	60.89	211.00	7.00	156.00	224.00	0.05	54.84
	Aug	60.89	211.00	7.00	156.00	224.00	0.05	54.84
FSU-12	Jul	1.74	39.76	0.29	16.72	19.69	19.34	2.77
	Aug	1.64	42.36	0.29	17.32	20.29	20.34	3.67
Ukraine	Jul	0.82	26.00	0.05	7.00	8.60	16.50	1.77
	Aug	0.82	29.00	0.05	7.50	9.10	18.00	2.77

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, and South Africa. 5/ Egypt, the European Union, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)**

2011/12	Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	98.73	465.83	35.50	459.71	39.08	104.84
United States	1.51	5.87	0.62	3.49	3.20	1.30
Total Foreign	97.21	459.96	34.88	456.22	35.89	103.54
Major Exporters 4/	31.56	159.12	0.75	125.93	28.49	37.01
India	23.50	105.31	0.00	93.33	10.38	25.10
Pakistan	0.50	6.20	0.05	2.55	3.46	0.75
Thailand	5.62	20.46	0.60	10.40	6.95	9.33
Vietnam	1.94	27.15	0.10	19.65	7.72	1.83
Major Importers 5/	12.23	62.20	14.13	76.59	1.21	10.76
Brazil	0.80	7.89	0.73	7.93	0.95	0.54
European Union 6/	1.18	2.11	1.30	3.14	0.21	1.23
Indonesia	6.18	36.50	1.96	39.55	0.00	5.09
Nigeria	0.44	2.88	3.20	5.40	0.00	1.12
Philippines	2.46	10.71	1.20	12.86	0.00	1.51
Sel. Mideast 7/	1.13	1.67	3.93	5.78	0.02	0.93
Selected Other						0.00
Burma	0.51	10.82	0.00	10.20	0.69	0.43
C. Amer & Carib 8/	0.38	1.70	1.52	3.13	0.00	0.47
China	42.57	140.70	1.79	139.60	0.44	45.02
Egypt	0.12	4.25	0.34	3.62	0.60	0.49
Japan	2.71	7.65	0.64	8.05	0.20	2.75
Mexico	0.22	0.11	0.65	0.83	0.00	0.15
South Korea	1.03	4.22	0.38	4.91	0.00	0.73
2012/13 Est.						
World 3/	104.84	468.92	35.22	468.95	38.05	104.82
United States	1.30	6.33	0.67	3.81	3.40	1.10
Total Foreign	103.54	462.59	34.56	465.14	34.65	103.72
Major Exporters 4/	37.01	157.58	0.74	129.19	27.10	39.03
India	25.10	104.40	0.00	95.80	9.70	24.00
Pakistan	0.75	5.60	0.04	2.69	3.00	0.70
Thailand	9.33	20.20	0.60	10.60	7.00	12.53
Vietnam	1.83	27.38	0.10	20.10	7.40	1.80
Major Importers 5/	10.76	62.70	12.55	76.84	1.05	8.12
Brazil	0.54	8.16	0.70	7.90	0.80	0.70
European Union 6/	1.23	2.10	1.20	3.14	0.20	1.19
Indonesia	5.09	36.55	1.00	39.55	0.00	3.09
Nigeria	1.12	2.37	2.50	5.40	0.00	0.59
Philippines	1.51	11.35	1.40	12.85	0.00	1.41
Sel. Mideast 7/	0.93	1.67	4.18	5.88	0.02	0.88
Selected Other						0.00
Burma	0.43	10.67	0.00	10.20	0.75	0.15
C. Amer & Carib 8/	0.47	1.58	1.39	3.01	0.00	0.43
China	45.02	143.30	2.90	144.00	0.34	46.88
Egypt	0.49	4.68	0.05	3.90	0.85	0.46
Japan	2.75	7.76	0.70	8.25	0.20	2.75
Mexico	0.15	0.13	0.73	0.84	0.00	0.17
South Korea	0.73	4.01	0.60	4.61	0.00	0.72

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

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World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

2013/14 Proj.		Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	Jul	105.38	478.69	36.13	476.06	38.23	108.02
	Aug	104.82	477.93	36.81	475.28	38.97	107.47
United States	Jul	1.03	5.72	0.75	3.56	3.03	0.91
	Aug	1.10	5.78	0.71	3.56	3.06	0.97
Total Foreign	Jul	104.35	472.97	35.38	472.50	35.21	107.11
	Aug	103.72	472.15	36.10	471.71	35.91	106.50
Major Exporters 4/	Jul	39.03	162.97	0.70	132.50	27.20	43.00
	Aug	39.03	163.17	0.70	132.50	27.90	42.50
India	Jul	24.00	108.00	0.00	98.50	8.50	25.00
	Aug	24.00	108.00	0.00	98.50	9.00	24.50
Pakistan	Jul	0.70	6.20	0.00	2.70	3.00	1.20
	Aug	0.70	6.40	0.00	2.80	3.10	1.20
Thailand	Jul	12.53	21.10	0.60	10.70	8.00	15.53
	Aug	12.53	21.10	0.60	10.70	8.00	15.53
Vietnam	Jul	1.80	27.67	0.10	20.60	7.70	1.27
	Aug	1.80	27.67	0.10	20.50	7.80	1.27
Major Importers 5/	Jul	8.62	65.47	12.67	77.77	1.45	7.54
	Aug	8.12	65.47	12.67	77.27	1.45	7.54
Brazil	Jul	0.70	8.50	0.75	7.80	1.20	0.95
	Aug	0.70	8.50	0.75	7.80	1.20	0.95
European Union 6/	Jul	1.19	2.11	1.20	3.15	0.20	1.15
	Aug	1.19	2.11	1.20	3.15	0.20	1.15
Indonesia	Jul	3.59	37.70	1.50	40.30	0.00	2.49
	Aug	3.09	37.70	1.50	39.80	0.00	2.49
Nigeria	Jul	0.59	3.10	2.40	5.40	0.00	0.69
	Aug	0.59	3.10	2.40	5.40	0.00	0.69
Philippines	Jul	1.41	11.70	1.20	12.90	0.00	1.41
	Aug	1.41	11.70	1.20	12.90	0.00	1.41
Sel. Mideast 7/	Jul	0.88	1.76	4.10	6.00	0.02	0.72
	Aug	0.88	1.76	4.10	6.00	0.02	0.72
Selected Other							
Burma	Jul	0.15	11.00	0.00	10.25	0.75	0.15
	Aug	0.15	11.00	0.00	10.25	0.75	0.15
C. Amer & Carib 8/	Jul	0.43	1.69	1.53	3.18	0.00	0.46
	Aug	0.43	1.69	1.53	3.18	0.00	0.46
China	Jul	46.87	144.00	3.00	147.00	0.35	46.52
	Aug	46.88	143.00	3.40	146.50	0.35	46.43
Egypt	Jul	0.46	4.85	0.03	4.00	0.85	0.49
	Aug	0.46	4.85	0.03	4.00	0.85	0.49
Japan	Jul	2.75	7.72	0.70	8.15	0.20	2.82
	Aug	2.75	7.72	0.70	8.15	0.20	2.82
Mexico	Jul	0.17	0.13	0.73	0.85	0.00	0.17
	Aug	0.17	0.12	0.75	0.86	0.00	0.18
South Korea	Jul	0.72	4.22	0.41	4.50	0.00	0.85
	Aug	0.72	4.22	0.41	4.50	0.00	0.85

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2011/12	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	49.45	125.14	45.07	103.33	45.86	-1.25	71.72
United States	2.60	15.57	0.02	3.30	11.71	-0.17	3.35
Total Foreign	46.85	109.57	45.05	100.03	34.15	-1.07	68.37
Major Exporters 4/	26.93	55.46	1.14	28.75	28.67	-1.26	27.38
Central Asia 5/	2.63	6.81	0.04	2.12	4.21	0.03	3.12
Afr. Fr. Zone 6/	0.56	3.21	3/	0.19	2.44	0.00	1.14
S. Hemis 7/	12.25	16.29	0.20	5.32	10.51	-0.30	13.22
Australia	2.58	5.50	3/	0.04	4.64	-0.18	3.57
Brazil	7.91	8.70	0.03	4.00	4.79	-0.15	7.99
India	11.17	27.50	0.60	19.75	11.08	-1.00	9.44
Major Importers 8/	18.20	50.96	41.06	67.57	3.34	0.19	39.12
Mexico	0.60	1.18	1.00	1.70	0.34	0.03	0.71
China	10.60	34.00	24.53	38.00	0.06	0.00	31.08
European Union 9/	0.57	1.60	0.86	0.89	1.39	0.05	0.69
Turkey	1.32	3.44	2.38	5.60	0.30	0.00	1.24
Pakistan	2.52	10.60	0.90	10.00	1.16	0.03	2.84
Indonesia	0.45	0.03	2.30	2.25	0.01	0.05	0.48
Thailand	0.32	3/	1.26	1.30	0.00	0.03	0.26
Bangladesh	0.84	0.09	3.20	3.30	0.00	0.01	0.82
Vietnam	0.34	0.02	1.63	1.65	0.00	0.00	0.34

2012/13 Est.

World	71.72	121.06	46.89	107.42	46.65	-0.75	86.35
United States	3.35	17.32	0.01	3.45	13.10	0.33	3.80
Total Foreign	68.37	103.75	46.88	103.97	33.55	-1.08	82.55
Major Exporters 4/	27.38	51.42	2.30	31.72	28.71	-1.27	21.93
Central Asia 5/	3.12	7.27	0.03	2.33	5.49	0.03	2.58
Afr. Fr. Zone 6/	1.14	4.31	3/	0.19	3.99	0.00	1.27
S. Hemis 7/	13.22	12.13	0.28	5.36	11.24	-0.30	9.33
Australia	3.57	4.60	3/	0.04	6.00	-0.18	2.31
Brazil	7.99	5.80	0.08	4.10	4.30	-0.15	5.62
India	9.44	26.50	1.50	22.50	7.60	-1.00	8.34
Major Importers 8/	39.12	49.66	41.63	68.57	2.82	0.19	58.83
Mexico	0.71	1.09	0.95	1.80	0.23	0.03	0.70
China	31.08	35.00	20.33	36.00	0.08	0.00	50.33
European Union 9/	0.69	1.51	0.94	0.93	1.57	0.05	0.59
Turkey	1.24	2.60	3.80	6.00	0.19	0.00	1.46
Pakistan	2.84	9.30	2.20	11.00	0.45	0.03	2.86
Indonesia	0.48	0.03	2.50	2.45	0.01	0.05	0.50
Thailand	0.26	3/	1.50	1.48	0.00	0.03	0.26
Bangladesh	0.82	0.11	3.60	3.60	0.00	0.01	0.92
Vietnam	0.34	0.02	2.45	2.30	0.00	0.00	0.51

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors.
2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2013/14 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Jul	85.58	118.02	38.26	109.79	38.30	-0.58	94.34
	Aug	86.35	116.38	38.37	109.85	38.36	-0.88	93.77
United States	Jul	3.90	13.50	0.01	3.50	11.00	0.01	2.90
	Aug	3.80	13.05	0.01	3.50	10.60	-0.04	2.80
Total Foreign	Jul	81.68	104.52	38.25	106.29	27.30	-0.59	91.44
	Aug	82.55	103.33	38.37	106.35	27.76	-0.84	90.97
Major Exporters 4/	Jul	21.37	53.94	2.14	32.55	23.27	-0.78	22.41
	Aug	21.93	53.54	2.14	32.55	23.57	-1.03	22.51
Central Asia 5/	Jul	2.58	7.12	0.03	2.41	5.11	0.03	2.18
	Aug	2.58	6.87	0.03	2.41	4.96	0.03	2.08
Afr. Fr. Zone 6/	Jul	1.27	4.25	3/	0.19	4.13	0.00	1.21
	Aug	1.27	4.25	3/	0.19	4.13	0.00	1.21
S. Hemis 7/	Jul	9.37	13.43	0.29	5.46	7.76	-0.31	10.19
	Aug	9.33	13.28	0.29	5.46	7.76	-0.31	9.99
Australia	Jul	2.31	4.50	3/	0.04	4.20	-0.18	2.74
	Aug	2.31	4.50	3/	0.04	4.30	-0.18	2.64
Brazil	Jul	5.62	7.00	0.08	4.20	2.60	-0.15	6.04
	Aug	5.62	7.00	0.08	4.20	2.60	-0.15	6.04
India	Jul	7.74	28.00	1.20	23.25	5.80	-0.50	8.39
	Aug	8.34	28.00	1.20	23.25	6.25	-0.75	8.79
Major Importers 8/	Jul	58.51	47.89	33.21	70.01	2.11	0.19	67.30
	Aug	58.83	47.14	33.30	70.09	2.23	0.19	66.77
Mexico	Jul	0.70	0.77	1.20	1.90	0.13	0.03	0.62
	Aug	0.70	0.77	1.20	1.90	0.13	0.03	0.62
China	Jul	50.01	34.00	11.00	36.00	0.08	0.00	58.93
	Aug	50.33	33.00	11.00	36.00	0.08	0.00	58.26
European Union 9/	Jul	0.59	1.20	0.86	0.87	1.23	0.05	0.51
	Aug	0.59	1.25	0.90	0.92	1.24	0.05	0.54
Turkey	Jul	1.46	2.25	3.95	6.10	0.18	0.00	1.38
	Aug	1.46	2.25	3.95	6.10	0.18	0.00	1.38
Pakistan	Jul	2.86	9.50	2.70	11.70	0.30	0.03	3.04
	Aug	2.86	9.70	2.70	11.70	0.40	0.03	3.14
Indonesia	Jul	0.49	0.03	2.45	2.45	0.00	0.05	0.47
	Aug	0.50	0.03	2.55	2.55	0.01	0.05	0.48
Thailand	Jul	0.29	3/	1.63	1.60	0.00	0.03	0.29
	Aug	0.26	3/	1.60	1.55	0.00	0.03	0.29
Bangladesh	Jul	0.92	0.12	3.60	3.80	0.00	0.01	0.83
	Aug	0.92	0.12	3.60	3.80	0.00	0.01	0.83
Vietnam	Jul	0.51	0.02	2.50	2.50	0.00	0.00	0.53
	Aug	0.51	0.02	2.50	2.50	0.00	0.00	0.53

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Soybean Supply and Use 1/
(Million Metric Tons)**

2011/12		Beginning Stocks	Production	Imports	Domestic Crush	Domestic Total	Exports	Ending Stocks
World 2/		71.72	239.15	93.22	227.83	256.97	92.27	54.86
United States		5.85	84.19	0.44	46.35	48.72	37.15	4.61
Total Foreign		65.87	154.96	92.78	181.48	208.25	55.12	50.25
Major Exporters 3/		47.33	113.37	0.15	74.94	79.71	49.86	31.27
Argentina		22.87	40.10	0.00	35.89	37.50	7.37	18.10
Brazil		23.64	66.50	0.13	38.08	41.03	36.32	12.92
Paraguay		0.80	4.04	0.02	0.95	1.08	3.57	0.21
Major Importers 4/		15.76	17.03	83.27	82.16	98.83	0.36	16.88
China		14.56	14.48	59.23	60.97	72.07	0.28	15.92
European Union		0.56	1.22	11.96	12.25	13.23	0.06	0.45
Japan		0.16	0.22	2.76	1.96	3.01	0.00	0.13
Mexico		0.03	0.21	3.61	3.68	3.71	0.00	0.13
2012/13 Est.								
World 2/		54.86	267.58	94.12	228.38	257.70	96.64	62.22
United States		4.61	82.06	0.95	45.86	48.42	35.79	3.41
Total Foreign		50.25	185.53	93.17	182.53	209.28	60.85	58.81
Major Exporters 3/		31.27	143.87	0.31	71.18	76.13	54.70	44.62
Argentina		18.10	49.50	0.00	32.90	34.55	7.10	25.95
Brazil		12.92	82.00	0.29	35.25	38.25	39.20	17.76
Paraguay		0.21	9.37	0.02	3.00	3.23	5.50	0.87
Major Importers 4/		16.88	15.27	83.17	86.09	102.68	0.41	12.23
China		15.92	12.80	59.00	64.65	75.83	0.30	11.59
European Union		0.45	1.00	12.25	12.47	13.38	0.08	0.25
Japan		0.13	0.22	2.70	1.91	2.95	0.00	0.10
Mexico		0.13	0.25	3.35	3.65	3.69	0.00	0.05
2013/14 Proj.								
World 2/	Jul	61.52	285.89	104.45	239.47	270.53	107.21	74.12
	Aug	62.22	281.72	104.45	237.93	268.72	107.40	72.27
United States	Jul	3.39	93.08	0.41	46.13	49.38	39.46	8.04
	Aug	3.41	88.60	0.41	45.59	48.73	37.69	5.99
Total Foreign	Jul	58.13	192.82	104.04	193.34	221.16	67.75	66.09
	Aug	58.81	193.12	104.04	192.34	219.99	69.70	66.28
Major Exporters 3/	Jul	43.97	150.02	0.07	78.33	83.49	61.54	49.03
	Aug	44.62	150.02	0.07	77.33	82.31	63.24	49.17
Argentina	Jul	24.45	53.50	0.00	38.00	39.68	12.00	26.27
	Aug	25.95	53.50	0.00	37.00	38.68	13.70	27.07
Brazil	Jul	18.60	85.00	0.05	37.00	40.30	41.50	21.85
	Aug	17.76	85.00	0.05	37.00	40.10	41.50	21.21
Paraguay	Jul	0.87	8.40	0.02	3.30	3.43	5.00	0.86
	Aug	0.87	8.40	0.02	3.30	3.43	5.00	0.86
Major Importers 4/	Jul	12.47	15.15	93.62	89.09	106.11	0.41	14.72
	Aug	12.23	15.15	93.62	89.09	106.10	0.41	14.49
China	Jul	11.59	12.50	69.00	67.65	78.93	0.30	13.86
	Aug	11.59	12.50	69.00	67.65	78.93	0.30	13.86
European Union	Jul	0.43	1.15	12.10	12.23	13.15	0.08	0.45
	Aug	0.25	1.15	12.10	12.23	13.15	0.08	0.27
Japan	Jul	0.16	0.21	2.76	1.95	3.00	0.00	0.13
	Aug	0.10	0.21	2.76	1.95	2.99	0.00	0.08
Mexico	Jul	0.05	0.28	3.55	3.80	3.84	0.00	0.04
	Aug	0.05	0.28	3.55	3.80	3.84	0.00	0.04

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, Paraguay, and Uruguay. 4/ China, European Union, Japan, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, Vietnam, and Thailand).

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**World Soybean Meal Supply and Use 1/
(Million Metric Tons)**

2011/12		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		8.51	180.20	57.08	177.29	58.31	10.18
United States		0.32	37.22	0.20	28.62	8.84	0.27
Total Foreign		8.19	142.98	56.88	148.67	49.47	9.91
Major Exporters 3/		5.21	65.14	0.04	18.54	45.11	6.73
Argentina		2.43	27.95	0.00	0.96	26.04	3.38
Brazil		2.64	29.51	0.03	14.25	14.68	3.25
India		0.14	7.68	0.01	3.33	4.39	0.11
Major Importers 4/		1.59	13.76	34.80	47.63	0.95	1.57
European Union		0.51	9.67	20.94	29.96	0.88	0.28
Southeast Asia 5/		0.79	2.60	11.58	13.83	0.06	1.08
2012/13 Est.							
World 2/		10.18	180.25	54.13	177.23	56.49	10.83
United States		0.27	36.20	0.32	26.63	9.89	0.27
Total Foreign		9.91	144.05	53.81	150.61	46.61	10.56
Major Exporters 3/		6.73	60.69	0.03	19.37	40.40	7.69
Argentina		3.38	25.61	0.00	1.07	23.40	4.52
Brazil		3.25	27.32	0.03	14.59	13.10	2.90
India		0.11	7.76	0.01	3.70	3.90	0.27
Major Importers 4/		1.57	14.14	32.08	45.71	0.70	1.38
European Union		0.28	10.02	18.10	27.67	0.65	0.08
Southeast Asia 5/		1.08	2.68	11.98	14.45	0.05	1.23
2013/14 Proj.							
World 2/	Jul	9.39	188.95	59.15	186.06	61.66	9.77
	Aug	10.83	187.81	57.90	185.03	60.36	11.16
United States	Jul	0.27	36.50	0.15	27.40	9.25	0.27
	Aug	0.27	36.05	0.15	27.40	8.80	0.27
Total Foreign	Jul	9.12	152.45	59.00	158.66	52.41	9.50
	Aug	10.56	151.77	57.75	157.64	51.56	10.88
Major Exporters 3/	Jul	6.21	66.33	0.03	19.87	46.20	6.50
	Aug	7.69	65.48	0.03	20.04	45.35	7.81
Argentina	Jul	3.71	29.63	0.00	1.15	28.65	3.54
	Aug	4.52	28.80	0.00	1.17	27.80	4.35
Brazil	Jul	2.42	28.70	0.03	14.65	13.60	2.89
	Aug	2.90	28.68	0.03	14.80	13.60	3.21
India	Jul	0.08	8.00	0.01	4.07	3.95	0.07
	Aug	0.27	8.00	0.01	4.07	3.95	0.26
Major Importers 4/	Jul	1.68	13.85	35.80	48.78	0.77	1.79
	Aug	1.38	14.02	34.80	47.78	0.77	1.65
European Union	Jul	0.31	9.66	20.90	29.73	0.70	0.44
	Aug	0.08	9.83	20.10	28.93	0.70	0.37
Southeast Asia 5/	Jul	1.23	2.72	12.57	15.25	0.07	1.20
	Aug	1.23	2.72	12.47	15.15	0.07	1.20

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ European Union, Southeast Asia, and Japan. 5/ Indonesia, Malaysia, Philippines, Vietnam, and Thailand.

**World Soybean Oil Supply and Use 1/
(Million Metric Tons)**

2011/12		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		3.73	42.56	8.02	41.93	8.49	3.88
United States		1.10	8.95	0.07	8.31	0.66	1.15
Total Foreign		2.63	33.60	7.95	33.63	7.83	2.73
Major Exporters 3/		0.94	16.38	0.37	10.41	6.42	0.86
Argentina		0.30	6.84	0.00	3.02	3.79	0.33
Brazil		0.38	7.31	0.00	5.40	1.89	0.41
European Union		0.27	2.23	0.37	1.99	0.75	0.12
Major Importers 4/		0.76	13.01	3.64	16.13	0.20	1.09
China		0.20	10.91	1.50	11.94	0.06	0.62
India		0.24	1.71	1.17	2.75	0.01	0.36
North Africa 5/		0.32	0.39	0.97	1.43	0.13	0.11
2012/13 Est.							
World 2/		3.88	42.71	8.68	42.46	9.05	3.77
United States		1.15	8.97	0.16	8.41	0.98	0.89
Total Foreign		2.73	33.74	8.52	34.04	8.07	2.87
Major Exporters 3/		0.86	15.29	0.37	9.52	6.27	0.73
Argentina		0.33	6.27	0.07	2.18	4.15	0.33
Brazil		0.41	6.76	0.01	5.60	1.27	0.30
European Union		0.12	2.27	0.30	1.74	0.85	0.10
Major Importers 4/		1.09	13.70	3.95	17.16	0.18	1.40
China		0.62	11.57	1.55	12.64	0.06	1.04
India		0.36	1.73	1.15	3.00	0.00	0.24
North Africa 5/		0.11	0.40	1.25	1.52	0.12	0.12
2013/14 Proj.							
World 2/	Jul	3.50	44.62	8.73	44.30	9.10	3.45
	Aug	3.77	44.32	8.93	44.17	9.22	3.63
United States	Jul	0.79	8.84	0.11	8.41	0.59	0.74
	Aug	0.89	8.74	0.11	8.41	0.59	0.74
Total Foreign	Jul	2.70	35.78	8.61	35.88	8.51	2.70
	Aug	2.87	35.58	8.82	35.76	8.63	2.88
Major Exporters 3/	Jul	0.60	16.57	0.32	10.28	6.59	0.62
	Aug	0.73	16.37	0.34	9.90	6.77	0.78
Argentina	Jul	0.19	7.25	0.02	2.98	4.22	0.26
	Aug	0.33	7.05	0.04	2.38	4.62	0.43
Brazil	Jul	0.31	7.10	0.00	5.51	1.67	0.23
	Aug	0.30	7.10	0.00	5.75	1.45	0.20
European Union	Jul	0.10	2.22	0.30	1.79	0.70	0.13
	Aug	0.10	2.22	0.30	1.77	0.70	0.15
Major Importers 4/	Jul	1.35	14.31	4.18	18.26	0.19	1.39
	Aug	1.40	14.31	4.18	18.34	0.19	1.36
China	Jul	0.94	12.12	1.60	13.53	0.06	1.07
	Aug	1.04	12.12	1.60	13.63	0.06	1.07
India	Jul	0.28	1.78	1.25	3.10	0.00	0.20
	Aug	0.24	1.78	1.25	3.10	0.00	0.17
North Africa 5/	Jul	0.14	0.41	1.33	1.63	0.13	0.12
	Aug	0.12	0.41	1.33	1.61	0.13	0.12

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and European Union. 4/ China, India, and North Africa. 5/ Algeria, Egypt, Morocco, and Tunisia.

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U.S. Quarterly Animal Product Production 1/

Year and Quarter		Beef	Pork	Red Meat 2/	Broiler	Turkey	Total Poultry 3/	Red Meat & Poultry	Egg	Milk 4/
		<i>Million Pounds</i>							<i>Mil doz</i>	<i>Bil lbs</i>
2012	III	6,586	5,631	12,284	9,372	1,480	10,990	23,274	1,933	48.7
	IV	6,572	6,244	12,886	9,197	1,537	10,852	23,738	1,989	49.1
	Annual	25,913	23,253	49,439	37,039	5,967	43,523	92,963	7,753	200.3
2013	I	6,172	5,777	12,016	9,143	1,459	10,726	22,742	1,939	50.5
	II	6,517	5,519	12,103	9,466	1,486	11,087	23,190	1,965	52.0
	III*	6,600	5,665	12,332	9,625	1,440	11,195	23,527	1,990	49.8
	IV*	6,255	6,425	12,749	9,500	1,515	11,135	23,884	2,030	49.8
	Annual									
	Jul Proj.	25,337	23,402	49,005	37,768	5,919	44,201	93,206	7,909	202.0
Aug Proj.	25,544	23,386	49,200	37,734	5,900	44,143	93,343	7,924	202.1	
2014	I*	5,875	5,930	11,870	9,450	1,475	11,050	22,920	1,975	51.1
	II*	6,180	5,700	11,945	9,800	1,550	11,490	23,435	1,995	52.5
	Annual									
	Jul Proj.	24,105	24,135	48,499	38,850	6,175	45,560	94,059	8,015	204.5
	Aug Proj.	24,130	24,135	48,524	38,850	6,175	45,560	94,084	8,035	204.5

* Projection.

1/ Commercial production for red meats; federally inspected for poultry meats. 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken. 4/ Milk production forecasts reflect changes in available data published by the National Agricultural Statistics Service in its monthly Milk Production report beginning April 2013.

U.S. Quarterly Prices for Animal Products

Year and Quarter		Steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
		<i>Dol./cwt</i>	<i>Dol./cwt</i>	<i>Cents/lb.</i>	<i>Cents/lb.</i>	<i>Cents/doz.</i>	<i>Dol./cwt</i>
2012	III	119.69	61.43	82.0	108.5	131.9	18.27
	IV	125.54	58.63	92.1	106.1	129.4	21.50
	Annual	122.86	60.88	86.6	105.6	117.4	18.53
2013	I	125.52	59.03	103.5	96.0	126.9	19.50
	II	124.95	65.46	108.6	97.7	109.9	19.57
	III*	120-124	67-69	98-100	99-103	113-117	19.60-19.90
	IV*	121-129	58-62	92-98	101-107	119-127	19.65-20.25
	Annual						
	Jul Proj.	124-127	61-63	102-105	98-101	117-120	19.50-19.80
Aug Proj.	123-126	62-64	100-103	98-101	117-120	19.60-19.80	
2014	I*	122-132	57-61	88-96	90-98	110-120	18.35-19.25
	II*	124-134	60-64	90-98	93-101	101-109	18.40-19.40
	Annual						
	Jul Proj.	126-137	58-62	91-99	95-102	107-116	18.70-19.70
	Aug Proj.	126-136	58-62	89-97	95-102	107-116	18.65-19.65

*Projection. 1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, National Composite Weighted Average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

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U.S. Meats Supply and Use

		Beginning	Production		Total		Ending	Total	Per Capita	
		stocks	1/	Imports	Supply	Exports	Stocks	Use	2/ 3/	
		<i>Million Pounds /4</i>								
Beef	2012	600	25,996	2,220	28,815	2,453	608	25,755	57.4	
	2013 Proj.	Jul	608	25,420	2,400	28,428	2,312	550	25,566	56.5
		Aug	608	25,627	2,383	28,618	2,363	550	25,705	56.8
	2014 Proj.	Jul	550	24,188	2,740	27,478	2,300	525	24,653	54.1
		Aug	550	24,213	2,740	27,503	2,300	525	24,678	54.2
Pork	2012	542	23,270	802	24,613	5,381	625	18,608	45.9	
	2013 Proj.	Jul	625	23,419	817	24,861	5,028	650	19,183	47.0
		Aug	625	23,403	817	24,845	5,024	650	19,171	47.0
	2014 Proj.	Jul	650	24,152	820	25,622	5,255	675	19,692	47.9
		Aug	650	24,152	820	25,622	5,255	650	19,717	48.0
Total Red Meat 5/	2012	1,162	49,553	3,175	53,890	7,844	1,259	44,787	104.5	
	2013 Proj.	Jul	1,259	49,118	3,387	53,764	7,354	1,225	45,185	104.8
		Aug	1,259	49,313	3,373	53,945	7,397	1,223	45,325	105.1
	2014 Proj.	Jul	1,225	48,612	3,724	53,561	7,571	1,224	44,766	103.2
		Aug	1,223	48,637	3,724	53,584	7,567	1,197	44,820	103.3
Broiler	2012	590	36,643	111	37,344	7,274	651	29,419	80.4	
	2013 Proj.	Jul	651	37,364	114	38,129	7,459	635	30,035	81.5
		Aug	651	37,330	115	38,096	7,485	635	29,976	81.3
	2014 Proj.	Jul	635	38,434	112	39,181	7,550	640	30,991	83.5
		Aug	635	38,434	112	39,181	7,550	640	30,991	83.5
Turkey	2012	211	5,889	24	6,124	798	296	5,030	16.0	
	2013 Proj.	Jul	296	5,841	21	6,158	733	300	5,125	16.2
		Aug	296	5,823	21	6,140	735	300	5,105	16.1
	2014 Proj.	Jul	300	6,175	20	6,495	840	310	5,345	16.8
		Aug	300	6,175	20	6,495	840	310	5,345	16.8
Total Poultry 6/	2012	803	43,049	137	43,989	8,162	948	34,879	97.8	
	2013 Proj.	Jul	948	43,719	136	44,803	8,304	938	35,561	99.0
		Aug	948	43,661	137	44,746	8,332	938	35,477	98.7
	2014 Proj.	Jul	938	45,144	134	46,216	8,500	952	36,764	101.6
		Aug	938	45,144	134	46,216	8,500	952	36,764	101.6
Red Meat & Poultry	2012	1,965	92,601	3,312	97,879	16,006	2,207	79,666	202.3	
	2013 Proj.	Jul	2,207	92,837	3,523	98,567	15,658	2,163	80,746	203.7
		Aug	2,207	92,975	3,510	98,692	15,729	2,161	80,802	203.8
	2014 Proj.	Jul	2,163	93,756	3,858	99,777	16,071	2,176	81,530	204.8
		Aug	2,161	93,781	3,858	99,800	16,067	2,149	81,584	204.9

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.

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U.S. Egg Supply and Use

	2011	2012	2013 Proj.	2013 Proj.	2014 Proj.	2014 Proj.
			Jul	Aug	Jul	Aug
Eggs	<i>Million Dozen</i>					
Supply						
Beginning Stocks	19.3	27.7	20.8	20.8	20.0	22.0
Production	7,658.0	7,753.0	7,909.0	7,924.2	8,015.0	8,035.0
Imports	20.9	18.4	19.1	18.6	16.0	16.0
Total Supply	7,698.2	7,799.1	7,948.9	7,963.6	8,051.0	8,073.0
Use						
Exports	276.3	301.7	337.2	359.5	302.0	302.0
Hatching Use	951.8	936.6	960.5	967.1	990.0	990.0
Ending Stocks	27.7	20.8	20.0	22.0	21.0	22.0
Disappearance						
Total	6,442.3	6,540.1	6,631.2	6,615.0	6,738.0	6,759.0
Per Capita (number)	247.7	249.7	251.4	250.7	253.6	254.4

U.S. Milk Supply and Use

	2011	2012	2013 Proj.	2013 Proj.	2014 Proj.	2014 Proj.
			Jul	Aug	Jul	Aug
Milk	<i>Billion Pounds</i>					
Production 1/ Farm Use	196.2 1.0	200.3 1.0	202.0 1.0	202.1 1.0	204.5 1.0	204.5 1.0
Fat Basis Supply						
Beg. Commercial Stocks	10.8	10.9	12.2	12.2	13.7	13.4
Marketings	195.2	199.4	201.1	201.1	203.6	203.6
Imports	3.5	4.1	4.1	4.2	4.1	4.1
Total Cml. Supply	209.5	214.3	217.3	217.5	221.3	221.1
Fat Basis Use						
Commercial Exports	9.4	8.8	10.1	10.3	10.3	10.3
Ending Commercial Stks	10.9	12.2	13.7	13.4	12.8	12.7
CCC Net Removals 2/	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Use 3/	189.2	193.3	193.5	193.8	198.2	198.0
Skim-solid Basis Supply						
Beg. Commercial Stocks	12.2	11.8	12.4	12.4	13.0	13.0
Marketings	195.2	199.4	201.1	201.1	203.6	203.6
Imports	5.3	5.7	5.5	5.4	5.4	5.4
Total Cml. Supply	212.6	216.9	218.9	218.8	221.9	221.9
Skim-solid Basis Use						
Commercial Exports	32.5	33.3	36.6	37.0	36.4	36.4
Ending Commercial Stks	11.8	12.4	13.0	13.0	12.8	12.7
CCC Net Removals 2/	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Use 3/	168.3	171.2	169.3	168.8	172.7	172.8
	<i>Million Pounds</i>					
CCC product net removals 2/						
Butter	0	0	0	0	0	0
Cheese	0	0	0	0	0	0
Nonfat Dry Milk	0	0	0	0	0	0
Dry Whole Milk	0	0	0	0	0	0

Note: Totals may not add due to rounding. 1/ Milk production forecasts reflect changes in available data published by the National Agricultural Statistics Service in its monthly Milk Production report beginning April 2013. 2/ Includes products exported under the Dairy Export Incentive Program. 3/ Domestic commercial use only.

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U.S. Dairy Prices

	2011	2012	2013 Proj. Jul	2013 Proj. Aug	2014 Proj. Jul	2014 Proj. Aug
Product Prices 1/			<i>Dollars Per Pound</i>			
Cheese	1.8246	1.7076	1.735- 1.765	1.750- 1.770	1.630- 1.730	1.630- 1.730
Butter	1.9498	1.5943	1.515- 1.575	1.495- 1.535	1.450- 1.580	1.445- 1.575
Nonfat Dry Milk	1.5058	1.3279	1.615- 1.645	1.635- 1.655	1.585- 1.655	1.590- 1.660
Dry Whey	0.5325	0.5935	0.585- 0.605	0.585- 0.605	0.565- 0.595	0.565- 0.595
			<i>Dollars Per Cwt</i>			
Milk Prices 2/						
Class III	18.37	17.44	17.65- 17.95	17.80- 18.00	16.60- 17.60	16.55- 17.55
Class IV	19.04	16.01	18.20- 18.60	18.25- 18.55	17.65- 18.75	17.65- 18.75
All Milk 3/	20.14	18.53	19.50- 19.80	19.60- 19.80	18.70- 19.70	18.65- 19.65

1/ Simple average of monthly prices calculated by AMS from weekly average dairy product prices for class price computations.

2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

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Note: Tables on pages 35-37 present a record of the August projection and the final Estimate. Using world wheat production as an example, the "root mean square error" means that chances are 2 out of 3 that the current forecast will not be above or below the final estimate by more than 2.4 percent. Chances are 9 out of 10 (90% confidence level) that the difference will not exceed 4.1 percent. The average difference between the August projection and the final estimate is 11.2 million tons, ranging from 0.2 million to 32.1 million tons. The August projection has been below the estimate 20 times and above 12 times.

Reliability of August Projections 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average				Years
<i>Percent</i>			<i>Million Metric Tons</i>			Below Final	Above Final
WHEAT							
Production							
World	2.4	4.1	11.2	0.2	32.1	20	12
U.S.	2.4	4.1	1.2	0.0	4.2	13	19
Foreign	2.7	4.6	10.9	0.6	31.1	20	12
Exports							
World	5.8	9.9	5.6	0.4	19.1	23	9
U.S.	11.1	18.9	2.7	0.0	10.0	15	16
Foreign	7.2	12.3	5.3	0.3	20.5	22	10
Domestic Use							
World	2.0	3.3	8.5	0.2	23.4	17	15
U.S.	7.2	12.2	1.9	0.0	4.5	12	20
Foreign	1.9	3.3	8.1	0.2	22.0	19	13
Ending Stocks							
World	9.6	16.4	10.6	0.3	31.2	23	9
U.S.	16.0	27.2	3.0	0.5	12.6	18	14
Foreign	10.5	17.7	9.4	0.2	28.7	23	9
COARSE GRAINS 2/							
Production							
World	2.4	4.1	16.7	0.4	51.0	24	8
U.S.	6.6	11.3	10.5	0.0	31.4	20	12
Foreign	2.3	4.0	12.4	0.7	28.9	22	10
Exports							
World	6.8	11.5	5.8	0.1	17.4	21	11
U.S.	21.5	36.5	7.4	0.4	19.7	12	20
Foreign	15.1	25.6	7.2	1.4	18.1	21	11
Domestic Use							
World	1.6	2.8	11.5	0.2	29.5	17	15
U.S.	4.5	7.7	7.6	0.6	17.0	20	12
Foreign	1.7	2.8	9.3	1.1	23.3	19	13
Ending Stocks							
World	15.6	26.5	18.3	0.1	53.5	25	7
U.S.	29.8	50.5	10.8	0.4	43.5	17	15
Foreign	15.5	26.4	11.6	0.2	28.7	25	7
RICE, milled							
Production							
World	2.5	4.2	6.9	0.1	24.4	22	10
U.S.	5.2	8.8	0.2	0.0	0.6	18	14
Foreign	2.5	4.3	6.9	0.4	24.7	23	9
Exports							
World	9.6	16.3	1.5	0.0	6.9	23	9
U.S.	11.9	20.3	0.2	0.0	1.0	18	12
Foreign	10.7	18.1	1.5	0.1	6.8	22	10
Domestic Use							
World	2.0	3.4	4.5	0.1	23.5	24	8
U.S.	8.8	14.9	0.2	0.0	0.5	14	18
Foreign	2.0	3.4	4.5	0.0	24.0	23	9
Ending Stocks							
World	12.7	21.6	4.9	0.1	14.5	25	7
U.S.	31.2	53.0	0.2	0.0	1.0	19	12
Foreign	13.8	23.5	4.9	0.1	15.5	25	7

1/ Footnotes at end of table.

CONTINUED

Reliability of August Projections (Continued)

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
SOYBEANS	<i>Percent</i>			<i>Million Metric Tons</i>			
Production							
World	4.9	8.3	6.8	0.3	26.7	19	13
U.S.	6.5	11.1	3.5	0.0	11.1	16	15
Foreign	8.1	13.7	6.6	1.1	26.4	16	16
Exports							
World	7.5	12.7	2.9	0.2	11.6	20	12
U.S.	12.6	21.4	2.6	0.0	7.1	18	13
Foreign	21.1	35.9	2.7	0.0	9.4	14	18
Domestic Use							
World	3.7	6.3	4.8	0.0	15.9	20	12
U.S.	5.3	9.0	1.8	0.0	4.6	21	11
Foreign	4.3	7.3	4.2	0.6	11.3	19	13
Ending Stocks							
World	17.4	29.5	3.9	0.1	15.0	18	14
U.S.	46.1	78.3	2.5	0.3	7.3	11	21
Foreign	19.9	33.8	4.2	0.2	16.0	20	12
COTTON	<i>Million 480-Pound Bales</i>						
Production							
World	4.9	8.4	3.3	0.0	13.2	17	14
U.S.	8.0	13.5	1.1	0.0	3.9	17	14
Foreign	5.3	9.0	2.9	0.0	10.7	17	14
Exports							
World	10.3	17.4	2.4	0.1	10.2	15	17
U.S.	23.2	39.3	1.2	0.0	3.2	17	15
Foreign	13.4	22.8	1.9	0.1	8.5	16	16
Domestic Use							
World	4.1	7.0	3.0	0.3	14.2	13	19
U.S.	9.3	15.9	0.5	0.0	1.3	17	13
Foreign	4.2	7.1	2.9	0.3	13.4	14	18
Ending Stocks							
World	16.1	27.4	5.6	0.2	14.2	22	10
U.S.	41.7	70.7	1.5	0.0	5.1	12	19
Foreign	16.3	27.6	4.9	0.1	14.0	24	8

1/ Marketing years 1981/82 through 2012/13 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2011/12, and for 2012/13 last month's estimate. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

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Reliability of United States August Projections 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
CORN	<i>Percent</i>		<i>Million Bushels</i>				
Production	7.2	12.1	392	1	1,079	20	12
Exports	22.5	38.2	264	12	750	11	21
Domestic Use	4.9	8.4	301	10	590	20	12
Ending Stocks	35.6	60.4	394	55	1,674	17	15
SORGHUM							
Production	8.6	14.5	36	1	108	16	16
Exports	29.6	50.2	36	1	115	15	17
Domestic Use	13.3	22.6	39	0	114	15	15
Ending Stocks	55.2	93.7	41	4	201	11	21
BARLEY							
Production	6.4	10.9	17	1	67	11	21
Exports	52.1	88.4	15	0	82	14	16
Domestic Use	10.2	17.3	25	0	82	12	19
Ending Stocks	19.8	33.6	23	0	94	15	16
OATS							
Production	9.1	15.4	15	1	57	6	26
Exports	105.1	178.3	1	0	8	8	11
Domestic Use	5.5	9.4	14	1	39	10	22
Ending Stocks	19.1	32.4	16	2	40	15	17
SOYBEAN MEAL			<i>Thousand Short Tons</i>				
Production	5.3	9.0	1,382	32	3,669	22	10
Exports	17.0	28.8	980	75	3,500	19	13
Domestic Use	4.3	7.3	816	24	3,800	19	13
Ending Stocks	46.8	79.4	57	0	428	10	14
SOYBEAN OIL			<i>Million Pounds</i>				
Production	5.3	9.0	672	11	2,290	20	12
Exports	35.5	60.2	427	0	1,575	14	16
Domestic Use	4.4	7.5	465	8	2,200	20	12
Ending Stocks	35.4	60.1	510	4	1,472	17	15
ANIMAL PROD. 3/			<i>Million Pounds</i>				
Beef	4.4	7.5	889	175	2,536	22	9
Pork	3.0	5.0	368	25	1,372	18	13
Broilers	2.3	4.0	569	49	1,338	18	13
Turkeys	3.6	6.1	131	2	444	21	10
			<i>Million Dozen</i>				
Eggs	1.7	3.0	92	4	394	20	11
			<i>Billion Pounds</i>				
Milk	1.8	3.1	2.3	0.1	7.0	18	13

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. Marketing years 1981/82 through 2012/13 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2011/12, and for 2012/13 last month's estimate. Calendar years 1983 through 2012 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS for 1983-2012.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: <http://www.usda.gov/oce/commodity/wasde>.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at www.pecad.fas.usda.gov/.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720

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