

World Agricultural Supply and Demand Estimates

United States Department of Agriculture

Office of the
Chief Economist

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Note: This report adopts U.S. area, yield, and production forecasts for winter wheat, durum, other spring wheat, barley, and oats released today by the National Agricultural Statistics Service (NASS). For rice, corn, sorghum, soybeans, and cotton, area estimates reflect the June 29 NASS *Acreage* report, and methods used to project production are noted on each table. Non-survey based yields for some crops have been adjusted to reflect weather conditions to date. The first survey-based 2012 production forecasts for those crops will be reported by NASS on August 10.

WHEAT: Projected U.S. wheat supplies for 2012/13 are raised 5 million bushels with higher estimated beginning stocks more than offsetting lower forecast production. Beginning stocks were reported in the June 29 *Grain Stocks* report 15 million bushels above last month's projection. Feed and residual disappearance, seed use, and exports are all lowered slightly for 2011/12. Production for 2012/13 is reduced 10 million bushels as a 14-million-bushel reduction in winter wheat is only partly offset by higher forecast spring wheat. Among the Hard Red Winter wheat states, lower production for Texas, Colorado, Oklahoma, and Montana is only partly offset by increases for Kansas and Nebraska. For the Soft Red Winter (SRW) wheat states, increases for Ohio, Illinois, and Indiana are mostly offset by reductions in the southern SRW-producing states.

Total U.S. wheat use for 2012/13 is projected 35 million bushels higher. Domestic U.S. food use for 2012/13 is raised 5 million bushels on expectations of lower flour extraction rates for this year's crop. Projected feed and residual use is lowered 20 million bushels, with higher prices and stronger export demand. Exports are projected 50 million bushels higher with reduced competition from Black Sea exporters. Ending stocks for 2012/13 are projected 30 million bushels lower. The projected range for the 2012/13 season average farm price is raised 60 cents on both ends to \$6.20 to \$7.40 per bushel, supported by sharply higher corn and soybean prices. This compares with the record \$7.24 per bushel reported for 2011/12.

Global wheat supplies for 2012/13 are reduced 5.1 million tons with lower world production more than offsetting a 1.6-million-ton increase in beginning stocks. World production is lowered 6.7 million tons with reductions for Russia, Kazakhstan, and China accounting for most of the reduction. Russia production is lowered 4.0 million tons with lower expected yields for winter wheat and lower area and yield prospects for spring wheat. Kazakhstan production is lowered 2.0 million tons as persistent June heat and dryness have also reduced production prospects. China production is reduced 2.0 million tons reflecting government indications of lower yields. Canada production is also lowered slightly, down 0.4 million tons, based on lower reported plantings in the latest official survey by Statistics Canada. EU-27 production is raised 2.1 million tons with increases for France, Germany, and Hungary more than offsetting a reduction for Poland.

Global wheat consumption for 2012/13 is lowered 1.8 million tons mostly reflecting lower expected wheat feeding in Kazakhstan, Australia, and the United States. Partly offsetting are small increases in wheat feed and residual use for EU-27 and South Korea. Global wheat trade is lowered slightly with imports lowered for China, Indonesia, and Uzbekistan. Partly offsetting is an increase in imports for Iran. Exports are reduced 4.0 million tons for Russia and 1.5 million

tons for Kazakhstan. Exports, however, are raised 2.0 million tons for India, 1.5 million tons for EU-27, and 1.4 million tons for the United States. World ending stocks for 2012/13 are projected 3.3 million tons lower at 182.4 million.

COARSE GRAINS: U.S. feed grain supplies for 2012/13 are projected sharply lower with corn production prospects reduced 1.8 billion bushels from last month. The projected U.S. corn yield is lowered 20 bushels per acre to 146 bushels reflecting the rapid decline in crop conditions since early June and the latest weather data. Persistent and extreme June dryness across the central and eastern Corn Belt and extreme late June and early July heat from the central Plains to the Ohio River Valley have substantially lowered yield prospects across most of the major growing regions. Harvested area is also reduced slightly based on the June 29 *Acreage* report.

Reduced supplies and higher prices are expected to sharply lower 2012/13 corn usage with the biggest reduction for feed and residual disappearance, projected down 650 million bushels. Food, seed, and industrial use is also projected lower, down 105 million bushels, mostly reflecting a 100-million-bushel reduction in corn used to produce ethanol. Exports are projected 300 million bushels lower as tight supplies, higher prices, and strong competition from South American exporters limit U.S. shipments. A 52-million-bushel increase in beginning stocks and a 15-million-bushel increase in imports offset only a small portion of the expected reduction in this year's crop. Ending stocks for 2012/13 are projected at 1.2 billion bushels, down 698 million from last month's projection. The season average 2012/13 farm price for corn is projected at \$5.40 to \$6.40 per bushel, up sharply from \$4.20 to \$5.00 per bushel in June.

Trade changes to the 2011/12 corn balance sheet boost projected 2011/12 ending stocks. Imports are raised 2 million bushels based on the latest trade data. Exports are projected 50 million bushels lower reflecting the slowing pace of old-crop sales and shipments. The season average 2011/12 farm price for corn is projected at \$6.10 to \$6.30 per bushel, up from \$5.95 to \$6.25 per bushel last month, as cash and futures prices have soared since early June on intensifying drought and heat across the Midwest.

Global coarse grain supplies for 2012/13 are lowered 47.6 million tons mostly reflecting the 46.2-million-ton projected reduction in the U.S. corn crop. Partly offsetting is a 1.3-million-ton increase in EU-27 corn production, mostly reflecting higher reported area, and a 0.4-million-ton increase in Canada corn, also on higher reported area. Other important 2012/13 coarse grain production changes include a 1.5-million-ton reduction for Ukraine barley, a 1.0-million-ton reduction for Russia barley, a 0.5-million-ton reduction for Canada barley, and a 0.3-million-ton reduction for Canada oats. Brazil 2011/12 corn production is raised again this month, up 1.0 million tons, based on the latest reports from national and state statistical agencies.

Global 2012/13 coarse grain trade is projected lower this month mostly reflecting lower corn exports from the United States. Corn imports are lowered 2.0 million tons each for China and EU-27, 0.5 million tons each for Japan and South Korea, and 0.3 million tons for Mexico. Global barley trade is also lowered with Ukraine exports down 0.5 million tons and Russia and Canada exports each down 0.2 million tons. Barley exports for Australia and Argentina are raised 0.3 million tons and 0.2 million tons, respectively. Global corn consumption drops 22.9 million tons with most of the decline in the United States. Corn consumption is also lowered 0.8 million tons for India and 0.5 million tons each for Japan and South Korea. Global corn ending stocks are projected 21.7 million tons lower with the United States accounting for 17.7 million tons of the decline. Stocks are also lowered for China, Brazil, EU-27, and Mexico.

RICE: U.S. rice supplies in 2012/13 are raised 12.5 million cwt or 5 percent to 247.0 million cwt as beginning stocks and production are increased 5.0 million and 8.0 million, respectively. Conversely, the import forecast is reduced 0.5 million cwt to 21.5 million because of the availability of larger domestic supplies. Beginning stocks for 2012/13 (ending stocks for 2011/12)

are raised 5.0 million cwt as 2011/12 domestic and residual use is lowered based on the *Rice Stocks* report released on June 29. The higher-than-expected stocks reported by USDA as of June 1 implied lower 2011/12 usage than previously estimated during the March through May period and a reduction in the annual estimate as well. Rice production in 2012/13 is raised 4 percent to 191.0 million cwt this month due mostly to an increase in harvested area as indicated by the *Acreage* report released on June 29. Harvested area for 2012/13 is raised 107,000 acres to 2.64 million, but is still the lowest since 1987/88. Total use for 2012/13 is raised 9.0 million cwt to 218.0 million as domestic and residual use and exports are increased 5.0 million and 4 million, respectively. Ending stocks for 2011/12 are projected at 29.0 million cwt, up 3.5 million, or 14 percent from a month ago.

The 2012/13 long-grain rice U.S. season average farm price (SAFP) is projected at \$13.00 to \$14.00 per cwt, down \$1.50 cents per cwt on each end of the range from last month compared to \$13.40 per cwt for 2011/12. The combined medium- and short-grain SAFP is projected at \$15.50 to \$16.50 per cwt, down \$1.75 per cwt on both ends from a month ago, compared to \$15.70 per cwt for 2011/12. The 2012/13 all rice SAFP is projected at \$13.80 to \$14.80 per cwt, down \$1.50 per cwt on each end of the range compared to \$14.10 per cwt for 2011/12. Rice price projections for 2012/13 are lowered due mostly to an increase in supplies for both long-grain and combined medium- and short-grain rice.

Global 2012/13 rice production and ending stocks are reduced from last month, and consumption and trade are raised slightly. Global production is projected at 465.1 million tons, still a record despite decreases totaling 1.4 million mostly due to reductions for India and Ecuador. These reductions are partially offset by increases for Egypt, Vietnam, and the United States. India's crop is projected at 100.0 million tons, down 2.5 million from last month, but still the second largest harvest on record. The delayed and slow progress of 2012 monsoon rains has reduced production prospects in India. Egypt's rice crop is raised 0.7 million tons to 4.5 million due to an increase in area as reported by the Agricultural Counselor in Cairo. Ecuador's crop is reduced 250 thousand tons because of pest and disease problems. Global exports in 2011/12 are raised slightly due mostly to an expected increase in U.S. exports, which is partially offset by a decrease for Ecuador. Global imports are raised for China and several African countries. Global consumption for 2012/13 is raised slightly to a record 466.8 million tons. World ending stocks for 2012/13 are projected at 102.5 million tons, down 1.7 million from last month, and 1.7 million below the previous year. The decrease in ending stocks is due mostly to a decline for India.

OILSEEDS: U.S. oilseed production for 2012/13 is projected at 92.7 million tons, down 4.2 million from last month, with lower soybean production accounting for most of the change. Soybean production is projected at 3.050 billion bushels, down 155 million as increased harvested area is more than offset by reduced yields. Harvested area, estimated at 75.3 million acres in the June 29 *Acreage* report, is 2.3 million above the June projection. The soybean yield is projected at 40.5 bushels per acre, down 3.4 bushels from last month. The drop reflects sharply declining crop conditions resulting from limited rainfall since early April coupled with excessive heat across much of the producing area in late June and early July. Soybean supplies are 160 million bushels below last month's forecast due to lower beginning stocks and reduced production. Soybean crush is projected at 1.61 billion bushels, down 35 million reflecting the impact of higher soybean meal prices on meal exports and domestic disappearance. Soybean exports for 2012/13 are reduced 115 million bushels to 1.37 billion reflecting lower U.S. supplies. Increased exports from South America and Canada partly offset reduced U.S. exports. Soybean ending stocks are projected at 130 million bushels, down 10 million.

U.S. soybean crush for 2011/12 is raised 15 million bushels to 1.675 billion reflecting stronger-than-expected domestic soybean meal use. Soybean exports for 2011/12 are projected at 1.34 billion bushels, up 5 million, reflecting strong late-season sales and increased imports for China. Seed use is raised and residual is reduced based on indications from the June 29 *Acreage* and

Grain Stocks reports, respectively. Soybean ending stocks for 2011/12 are projected at 170 million bushels, down 5 million.

Prices for soybeans and soybean meal for 2012/13 are raised this month. The U.S. season average soybean price is projected at \$13.00 to \$15.00 per bushel, up \$1.00 on both ends of the range. Soybean meal prices are projected at \$365 to \$395 per short ton, up \$30 on both ends of the range. The soybean oil price projection is unchanged at 52.5 to 56.5 cents per pound.

Global oilseed production for 2012/13 is projected at 465.7 million tons, down 5.1 million from last month. Lower soybean, cottonseed, and sunflowerseed production estimates are only partly offset by increases for peanuts and rapeseed. Global soybean production is projected at 267.2 million tons, down 3.9 million mostly due to lower production in the United States. Higher soybean production for Canada resulting from increased area partly offsets the U.S. reduction. Rapeseed production is raised for Canada due to increased harvested area reflecting record plantings reported by Statistics Canada. Sunflowerseed production is reduced for Russia based on indications from planting progress data reported by Russia's Ministry of Agriculture. Other changes include reduced rapeseed production for Russia and increased peanut, canola, and sunflowerseed production for the United States. Global oilseed ending stocks for 2012/13 are projected at 63.1 million tons, down 2.7 million as reduced supplies are only partly offset by lower crush. Lower soybean stocks in the United States and South America account for most of the change.

SUGAR: Projected U.S. sugar supply for fiscal year 2012/13 is increased 186,000 short tons, raw value, compared with last month. Carry-in stocks are lowered due to reduced CAFTA-DR imports in 2011/12, which lower that year's ending stocks. Higher 2012/13 U.S. beet and cane sugar production reflects higher-than-expected harvest area reported in the June *Acreage* report. Imports from Mexico are increased due to higher carry-in supplies. Total use is unchanged.

LIVESTOCK, POULTRY, AND DAIRY: The forecasts for 2012 and 2013 red meat and poultry production are reduced from last month as higher feed prices are expected to slow the pace of pork and poultry expansion and temper growth in weights. Beef production is forecast higher for 2012 as deteriorating pasture conditions are expected to increase placements in feedlots. USDA's *Cattle* report, to be released on July 20 will provide an indication of the 2012 calf crop and producers' intentions regarding heifer retention. Beef production is reduced slightly for 2013 as the earlier placement of calves in 2012 results in a small adjustment to early 2013 marketings. Cattle carcass weights are raised for the first part of 2012, but placement of lighter-weight cattle in feedlots and the higher forecast cost of feed are expected to dampen weight growth in 2012 and 2013. Egg production is raised slightly for 2012 as higher prices support slightly faster growth, but the forecast for 2013 is reduced as higher feed prices pressure producer returns.

Beef imports are raised for 2012 as demand for processing beef remains strong and a strengthening of the U.S. dollar has helped support imports from Oceania. Beef exports are reduced from last month as exports have slowed. Strong pork exports in April support an increase in the 2012 forecast. Pork imports are unchanged. Broiler and turkey exports for 2012 are raised based on current export demand. Beef, pork, and turkey trade forecasts for 2013 are unchanged from last month but the forecast of broiler exports is raised on expectations of continued strong demand.

Cattle, broiler, and turkey price forecasts 2012 are lowered from last month, but hog prices are raised. Egg prices are raised as current prices have been stronger than expected and supplies are expected to be tighter in the later part of the year. For 2013, the cattle price is unchanged, but hog, broiler, and turkey prices are raised from last month on tighter supplies. The egg price forecast is raised as the production forecast is reduced.

The milk production forecasts for 2012 and 2013 are reduced from last month as higher forecast feed prices are expected to pressure producer returns and encourage a more rapid decline in the cow herd. Milk per cow is also reduced due to higher forecast feed prices this year and next. In addition, milk yields in the short term may be affected by recent high temperatures. Imports are raised on a fat basis, reflecting stronger imports of cheese. Exports are raised on stronger sales of cheese, whey, and nonfat dry milk (NDM).

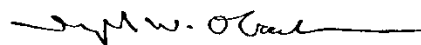
Cheese prices are forecast higher for 2012 and into early 2013 as stronger exports support prices. Butter prices are forecast higher in 2012 but weaker domestic demand is expected to offset lower production in 2013 and the price forecast is unchanged. Weaker expected domestic demand will also limit price movements for NDM and whey. The NDM price is reduced slightly from last month, but the forecast for 2013 is unchanged. The whey price forecasts for both 2012 and 2013 are unchanged from last month. The Class III price forecasts for 2012 and 2013 are raised from last month due to the higher forecast cheese price and the Class IV price for 2012 is raised on the higher butter price. The 2012 all milk price is forecast at \$17.05 to \$17.35 per cwt and the all milk price for 2013 is raised to \$17.35 to \$18.35 per cwt.

COTTON: This month's 2012/13 U.S. cotton estimates show slight revisions in supply and offtake, resulting in marginally lower ending stocks. Beginning stocks are raised 100,000 bales to 3.3 million, reflecting a decrease for domestic mill use in 2011/12. Production for 2012/13 is unchanged at 17.0 million bales, despite a 4-percent reduction in planted area in the June *Acreage* report, as abandonment and yield have been adjusted based on current conditions. Forecast domestic mill use is reduced 100,000 bales based on recent activity levels. Exports are raised due to higher projected global imports and slightly reduced foreign competition. Ending stocks are now projected at 4.8 million bales. The projected range for the season average farm price is unchanged at 60 to 80 cents per pound.

Lower beginning stocks and production trim this month's 2012/13 world stocks projection by 3 percent. World production is reduced 1.5 million bales due to decreases for India, Pakistan, and others. A reduction in India's crop of 1.0 million bales reflects lower-than-expected planted area and slightly lower yield prospects due to the monsoon delay. Total world consumption is virtually unchanged as reductions for China and the United States are offset by increases for India, Pakistan, and Vietnam.

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In 2012, the *WASDE* report will be released on Aug. 10, Sep. 12, Oct. 11, Nov. 9, Dec. 11.

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**World and U.S Supply and Use for Grains 1/
Million Metric Tons**

World		Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks
Total Grains 4/	2010/11	2197.12	2688.42	283.62	2230.22	458.20
	2011/12 (Est.)	2304.31	2762.50	311.01	2298.37	464.13
	2012/13 (Proj.) Jun	2370.17	2832.49	303.90	2354.84	477.66
	Jul	2314.04	2778.17	295.78	2327.76	450.41
Wheat	2010/11	651.14	851.69	132.43	654.46	197.23
	2011/12 (Est.)	694.69	891.92	150.40	694.74	197.18
	2012/13 (Proj.) Jun	672.06	867.62	135.42	681.87	185.76
	Jul	665.33	862.50	134.71	680.06	182.44
Coarse Grains 5/	2010/11	1096.61	1292.19	116.43	1129.86	162.33
	2011/12 (Est.)	1145.68	1308.01	125.34	1145.25	162.76
	2012/13 (Proj.) Jun	1231.60	1393.97	132.41	1206.23	187.74
	Jul	1183.63	1346.39	124.89	1180.91	165.49
Rice, milled	2010/11	449.37	544.54	34.75	445.91	98.63
	2011/12 (Est.)	463.94	562.57	35.27	458.38	104.19
	2012/13 (Proj.) Jun	466.51	570.90	36.06	466.74	104.16
	Jul	465.08	569.27	36.18	466.79	102.47
United States						
Total Grains 4/	2010/11	397.89	479.50	89.19	333.04	57.27
	2011/12 (Est.)	383.98	447.67	73.85	326.78	47.05
	2012/13 (Proj.) Jun	456.45	507.96	86.16	350.92	70.88
	Jul	410.56	464.43	80.06	332.00	52.38
Wheat	2010/11	60.06	89.25	35.08	30.71	23.47
	2011/12 (Est.)	54.41	81.01	28.53	32.27	20.21
	2012/13 (Proj.) Jun	60.80	83.88	31.30	33.69	18.89
	Jul	60.53	84.01	32.66	33.29	18.07
Coarse Grains 5/	2010/11	330.24	380.89	50.63	297.97	32.29
	2011/12 (Est.)	323.70	358.64	42.11	290.79	25.74
	2012/13 (Proj.) Jun	389.82	416.61	52.09	313.35	51.18
	Jul	343.95	372.55	44.47	294.70	33.39
Rice, milled	2010/11	7.59	9.36	3.49	4.36	1.51
	2011/12 (Est.)	5.87	8.02	3.21	3.72	1.10
	2012/13 (Proj.) Jun	5.83	7.47	2.77	3.88	0.81
	Jul	6.09	7.86	2.93	4.01	0.92

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total use for the United States is equal to domestic consumption only (excludes exports). 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

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**World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons**

Foreign 3/		Output	Total Supply	Trade 2/	Total Use	Ending Stocks	
Total Grains 4/	2010/11	1,799.23	2,208.92	194.43	1,897.19	400.93	
	2011/12 (Est.)	1,920.32	2,314.83	237.16	1,971.60	417.08	
	2012/13 (Proj.)	Jun	1,913.72	2,324.54	217.74	2,003.91	406.78
		Jul	1,903.48	2,313.74	215.73	1,995.76	398.03
Wheat	2010/11	591.08	762.44	97.36	623.75	173.77	
	2011/12 (Est.)	640.27	810.91	121.87	662.48	176.97	
	2012/13 (Proj.)	Jun	611.26	783.74	104.13	648.18	166.86
		Jul	604.80	778.50	102.05	646.78	164.38
Coarse Grains 5/	2010/11	766.38	911.30	65.80	831.89	130.04	
	2011/12 (Est.)	821.98	949.37	83.23	854.46	137.02	
	2012/13 (Proj.)	Jun	841.78	977.36	80.33	892.88	136.57
		Jul	839.69	973.84	80.43	886.20	132.10
Rice, milled	2010/11	441.77	535.18	31.27	441.55	97.12	
	2011/12 (Est.)	458.07	554.55	32.07	454.66	103.09	
	2012/13 (Proj.)	Jun	460.68	563.43	33.29	462.86	103.35
		Jul	458.99	561.40	33.25	462.78	101.55

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

**World and U.S. Supply and Use for Cotton 1/
Million 480-lb. Bales**

		Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks	
World	2010/11	116.40	164.22	36.66	114.65	49.52	
	2011/12 (Est.)	122.71	172.23	43.40	106.59	66.68	
	2012/13 (Proj.)	Jun	115.29	182.62	36.95	109.01	74.51
		Jul	113.81	180.49	37.39	108.98	72.39
United States	2010/11	18.10	21.06	14.38	3.90	2.60	
	2011/12 (Est.)	15.57	18.19	11.60	3.30	3.30	
	2012/13 (Proj.)	Jun	17.00	20.21	11.80	3.50	4.90
		Jul	17.00	20.31	12.10	3.40	4.80
Foreign 4/	2010/11	98.29	143.16	22.29	110.75	46.92	
	2011/12 (Est.)	107.14	154.04	31.80	103.29	63.38	
	2012/13 (Proj.)	Jun	98.29	162.41	25.15	105.51	69.61
		Jul	96.81	160.19	25.29	105.58	67.59

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Includes U.S. domestic mill use only. 4/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

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**World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)**

World		Output	Total Supply	Trade	Total Use 2/	Ending Stocks
Oilseeds	2010/11	456.48	529.89	109.22	377.50	81.45
	2011/12 (Est.)	436.41	517.86	108.35	388.25	61.92
	2012/13 (Proj.)	470.82	533.69	114.90	399.43	65.78
	Jun					
	Jul	465.75	527.67	113.85	397.01	63.09
Oilmeals	2010/11	257.09	265.18	77.41	251.31	10.09
	2011/12 (Est.)	263.80	273.88	79.68	260.77	9.87
	2012/13 (Proj.)	271.53	281.01	80.40	268.08	10.15
	Jun					
	Jul	270.01	279.88	80.14	266.72	10.41
Vegetable Oils	2010/11	147.51	161.33	59.98	144.73	13.67
	2011/12 (Est.)	153.17	166.84	62.88	150.71	13.36
	2012/13 (Proj.)	157.74	171.23	65.00	155.87	12.66
	Jun					
	Jul	156.77	170.12	64.71	155.64	11.69
United States						
Oilseeds	2010/11	100.38	106.87	41.83	49.34	7.31
	2011/12 (Est.)	91.32	99.92	37.07	49.65	5.55
	2012/13 (Proj.)	96.97	103.88	41.17	49.37	5.00
	Jun					
	Jul	92.75	99.46	38.09	48.43	4.78
Oilmeals	2010/11	38.08	40.66	8.51	31.77	0.38
	2011/12 (Est.)	39.08	42.68	8.67	33.67	0.34
	2012/13 (Proj.)	38.07	41.55	7.86	33.35	0.34
	Jun					
	Jul	37.35	40.93	7.60	33.00	0.34
Vegetable Oils	2010/11	9.80	15.40	1.86	11.93	1.61
	2011/12 (Est.)	9.96	15.56	1.09	12.88	1.60
	2012/13 (Proj.)	9.84	15.47	0.97	13.14	1.35
	Jun					
	Jul	9.66	15.39	0.97	13.07	1.34
Foreign 3/						
Oilseeds	2010/11	356.10	423.03	67.39	328.16	74.14
	2011/12 (Est.)	345.09	417.94	71.28	338.60	56.37
	2012/13 (Proj.)	373.85	429.82	73.73	350.06	60.79
	Jun					
	Jul	373.00	428.21	75.76	348.59	58.32
Oilmeals	2010/11	219.02	224.53	68.90	219.54	9.71
	2011/12 (Est.)	224.71	231.21	71.01	227.11	9.53
	2012/13 (Proj.)	233.46	239.46	72.54	234.73	9.82
	Jun					
	Jul	232.66	238.94	72.55	233.72	10.07
Vegetable Oils	2010/11	137.72	145.93	58.12	132.80	12.06
	2011/12 (Est.)	143.21	151.28	61.79	137.83	11.76
	2012/13 (Proj.)	147.90	155.76	64.03	142.73	11.30
	Jun					
	Jul	147.10	154.74	63.74	142.56	10.35

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

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U.S. Wheat Supply and Use 1/

	2010/11	2011/12 Est.	2012/13 Proj.	2012/13 Proj.
			Jun	Jul
			<i>Million Acres</i>	
Area Planted	53.6	54.4	55.9 *	56.0
Area Harvested	47.6	45.7	49.2 *	48.8
			<i>Bushels</i>	
Yield per Harvested Acre	46.3	43.7	45.4 *	45.6
			<i>Million Bushels</i>	
Beginning Stocks	976	862	728	743
Production	2,207	1,999	2,234	2,224
Imports	97	115	120	120
Supply, Total	3,279	2,977	3,082	3,087
Food	926	940	945	950
Seed	71	77	73	73
Feed and Residual	132	169	220	200
Domestic, Total	1,128	1,186	1,238	1,223
Exports	1,289	1,048	1,150	1,200
Use, Total	2,417	2,234	2,388	2,423
Ending Stocks	862	743	694	664
CCC Inventory	0	0		
Free Stocks	862	743		
Outstanding Loans	15	10		
Avg. Farm Price (\$/bu) 2/	5.70	7.24	5.60 - 6.80	6.20 - 7.40

U.S. Wheat by Class: Supply and Use

Year beginning June 1		Hard	Hard	Soft	White	Durum	Total
		Winter	Spring	Red			
				<i>Million Bushels</i>			
2011/12 (Est.)	Beginning Stocks	386	185	171	85	35	862
	Production	780	398	458	314	50	1,999
	Supply, Total 3/	1,167	619	662	407	123	2,977
	Domestic Use	452	223	313	127	71	1,186
	Exports	398	245	163	216	26	1,048
	Use, Total	850	468	477	343	97	2,234
	Ending Stocks, Total	317	151	185	64	26	743
2012/13 (Proj.)	Beginning Stocks	317	151	185	64	26	743
	Production	1,010	435	429	268	82	2,224
	Supply, Total 3/	1,328	626	644	341	148	3,087
	Domestic Use	462	246	311	121	83	1,223
	Exports	600	225	190	160	25	1,200
	Use, Total	1,062	471	501	281	108	2,423
	Ending Stocks, Total						
	Jul	266	155	143	60	40	664
	Jun	NA	NA	NA	NA	NA	NA

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports. * For June, planted acres reported in the March 30, 2012, "Prospective Plantings." Winter wheat harvested acres and yield reported in the June 12, 2012, "Crop Production." Harvested acres and yield for other spring wheat and durum are projected using 10-year harvested-to-planted ratios by state and 1985-2011 yield trends by state (except for Arizona, California, and Idaho durum). For July, area planted, area harvested, yield, and production as reported in the July 11, 2012, "Crop Production."

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U.S. Feed Grain and Corn Supply and Use 1/

FEED GRAINS	2010/11	2011/12 Est.	2012/13 Proj. Jun	2012/13 Proj. Jul
			<i>Million Acres</i>	
Area Planted	99.6	102.5	108.0 *	109.0 *
Area Harvested	90.0	91.1	98.3 *	98.4 *
			<i>Metric Tons</i>	
Yield per Harvested Acre	3.67	3.55	3.96	3.49
			<i>Million Metric Tons</i>	
Beginning Stocks	48.1	32.3	24.2	25.7
Production	330.0	323.5	389.6	343.8
Imports	2.4	2.5	2.4	2.7
Supply, Total	380.5	358.3	416.3	372.2
Feed and Residual	127.7	119.6	143.0	127.0
Food Seed & Industrial	170.0	170.8	170.1	167.4
Domestic, Total	297.6	290.5	313.0	294.4
Exports	50.6	42.1	52.1	44.5
Use, Total	348.3	332.6	365.1	338.8
Ending Stocks	32.3	25.7	51.2	33.4
CCC Inventory	0.0	0.0		
Free Stocks	32.3	25.7		
Outstanding Loans	1.3	2.6		
CORN				
			<i>Million Acres</i>	
Area Planted	88.2	91.9	95.9 *	96.4 *
Area Harvested	81.4	84.0	89.1 *	88.9 *
			<i>Bushels</i>	
Yield per Harvested Acre	152.8	147.2	166.0 *	146.0 *
			<i>Million Bushels</i>	
Beginning Stocks	1,708	1,128	851	903
Production	12,447	12,358	14,790	12,970
Imports	28	22	15	30
Supply, Total	14,182	13,508	15,656	13,903
Feed and Residual	4,793	4,550	5,450	4,800
Food, Seed & Industrial 2/	6,428	6,455	6,425	6,320
Ethanol & by-products 3/	5,021	5,050	5,000	4,900
Domestic, Total	11,220	11,005	11,875	11,120
Exports	1,835	1,600	1,900	1,600
Use, Total	13,055	12,605	13,775	12,720
Ending Stocks	1,128	903	1,881	1,183
CCC Inventory	0	0		
Free Stocks	1,128	903		
Outstanding Loans	48	100		
Avg. Farm Price (\$/bu) 4/	5.18	6.10 - 6.30	4.20 - 5.00	5.40 - 6.40

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at www.ers.usda.gov/data/feedgrains. 3/ Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers. * For June, planted acres reported in the March 30, 2012, "Prospective Plantings." For corn, harvested acres projected based on historical abandonment and derived demand for silage. Projected corn yield based on the simple linear trend of the national average yield for 1990-2010 adjusted for 2012 planting progress. For July, corn planted and harvested area as reported in the June 29, 2012, "Acreage." Projected corn yield lowered to reflect expected impacts of persistent and extreme June and early July dryness and heat across the central and eastern Corn Belt.

WASDE - 508 - 13

U.S. Sorghum, Barley, and Oats Supply and Use 1/

SORGHUM	2010/11	2011/12 Est.	2012/13 Proj.	2012/13 Proj.
			Jun	Jul
	<i>Bushels Million</i>			
Area Planted (mil. acres)	5.4	5.5	6.0 *	6.2 *
Area Harvested (mil. acres)	4.8	3.9	5.2 *	5.2 *
Yield (bushels/acre)	71.8	54.6	65.0 *	64.9 *
Beginning Stocks	41	27	27	27
Production	346	214	335	340
Imports	0	0	0	0
Supply, Total	387	242	362	367
Feed and Residual	124	75	90	100
Food, Seed & Industrial	85	90	90	90
Total Domestic	209	165	180	190
Exports	150	50	140	140
Use, Total	359	215	320	330
Ending Stocks	27	27	42	37
Avg. Farm Price (\$/bu) 2/	5.02	6.00 - 6.20	3.85 - 4.65	5.00 - 6.00
BARLEY				
Area Planted (mil. acres)	2.9	2.6	3.3 *	3.7 *
Area Harvested (mil. acres)	2.5	2.2	2.9 *	3.3 *
Yield (bushels/acre)	73.1	69.6	69.0 *	66.3 *
Beginning Stocks	115	89	52	60
Production	180	156	200	217
Imports	9	14	15	15
Supply, Total	305	259	267	292
Feed and Residual	50	32	30	50
Food, Seed & Industrial	159	160	160	160
Total Domestic	208	192	190	210
Exports	8	7	10	10
Use, Total	216	199	200	220
Ending Stocks	89	60	67	72
Avg. Farm Price (\$/bu) 2/	3.86	5.35	5.10 - 6.10	5.30 - 6.30
OATS				
Area Planted (mil. acres)	3.1	2.5	2.9 *	2.7 *
Area Harvested (mil. acres)	1.3	0.9	1.2 *	1.1 *
Yield (bushels/acre)	64.3	57.1	65.2 *	59.8 *
Beginning Stocks	80	68	52	55
Production	81	54	75	65
Imports	85	95	100	95
Supply, Total	247	216	227	215
Feed and Residual	102	82	90	80
Food, Seed & Industrial	74	76	76	76
Total Domestic	176	158	166	156
Exports	3	3	3	3
Use, Total	179	161	169	159
Ending Stocks	68	55	58	56
Avg. Farm Price (\$/bu) 2/	2.52	3.49	2.40 - 3.00	3.10 - 3.90

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers. * For June--Planted acres reported in the March 30, 2012, "Prospective Plantings." Harvested area - For sorghum, harvested acres are based on the 5-year Olympic average harvested-to-planted ratio, 2007-2011. For barley and oats, harvested acres are based on the 5-year average harvested-to-planted ratios, 2007-2011. Yield - For sorghum the projected yield is based on the 3-year average, 2009-2011, adjusted for rounding in production. For barley and oats, projected yields are based on the 1990-2011 trends adjusted for rounding in production. For July--Sorghum planted and harvested area as reported in the June 29, 2012, "Acreage." Sorghum projected yield is based on the 3-year average, 2009-2011, adjusted for rounding in production. Barley and oats area planted, area harvested, yield, and production as reported in the July 11, 2012, "Crop Production."

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**U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)**

TOTAL RICE	2010/11	2011/12 Est.	2012/13 Proj.	2012/13 Proj.
			Jun	Jul
		<i>Million Acres</i>		
Area Planted	3.64	2.69	2.56 *	2.66 *
Area Harvested	3.62	2.62	2.53 *	2.64 *
		<i>Pounds</i>		
Yield per Harvested Acre	6,725	7,067	7,225 *	7,235 *
		<i>Million Hundredweight</i>		
Beginning Stocks 2/	36.5	48.5	29.5	34.5
Production	243.1	185.0	183.0	191.0
Imports	18.3	20.0	22.0	21.5
Supply, Total	297.9	253.5	234.5	247.0
Domestic & Residual 3/	137.8	118.0	122.0	126.0
Exports, Total 4/	111.6	101.0	87.0	92.0
Rough	34.9	33.0	32.0	32.0
Milled (rough equiv.)	76.8	68.0	55.0	60.0
Use, Total	249.5	219.0	209.0	218.0
Ending Stocks	48.5	34.5	25.5	29.0
Avg. Milling Yield (%) 5/	68.86	70.00	70.25	70.25
Avg. Farm Price (\$/cwt) 6/	12.70	14.10	15.30 - 16.30	13.80 - 14.80

LONG-GRAIN RICE

Harvested Acres (mil.)	2.83	1.74		
Yield (pounds/acre)	6,486	6,691		
Beginning Stocks	23.0	35.6	16.1	18.6
Production	183.3	116.4	127.5	133.5
Supply, Total 7/	222.2	169.6	162.6	171.1
Domestic & Residual 3/	108.5	85.0	90.0	94.0
Exports 8/	78.0	66.0	57.0	60.0
Use, Total	186.5	151.0	147.0	154.0
Ending Stocks	35.6	18.6	15.6	17.1
Avg. Farm Price (\$/cwt) 6/	11.00	13.40	14.50 - 15.50	13.00 - 14.00

MEDIUM & SHORT-GRAIN RICE

Harvested Acres (mil.)	0.79	0.88		
Yield (pounds/acre)	7,580	7,812		
Beginning Stocks	12.0	10.1	10.7	13.2
Production	59.8	68.6	55.5	57.5
Supply, Total 7/	73.1	81.2	69.2	73.2
Domestic & Residual 3/	29.4	33.0	32.0	32.0
Exports 8/	33.6	35.0	30.0	32.0
Use, Total	63.0	68.0	62.0	64.0
Ending Stocks	10.1	13.2	7.2	9.2
Avg. Farm Price (\$/cwt) 6/	18.80	15.70	17.25 - 18.25	15.50 - 16.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2010/11-1.5; 2011/12-2.7; 2012/13-2.7. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. Data supplied by the USA Rice Federation. The 2012/13 milling yield is calculated using the previous five-year average-- 2007/08-2011/12. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated. * For June-- Planted acres reported in March 30, 2012 "Prospective Plantings". Harvested acres are estimated using the average harvested-to-planted ratios by rice class, 2007-2011. For July-- Planted and harvested area reported in June 29, 2012 "Acreage" report. For June and July: projected yield is based on linear trend analysis by rice class for the period 1990/91 to 2011/12.

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U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

SOYBEANS	2010/11	2011/12 Est.	2012/13 Proj. Jun	2012/13 Proj. Jul
			<i>Million Acres</i>	
Area Planted	77.4	75.0	73.9 *	76.1 **
Area Harvested	76.6	73.6	73.0 *	75.3 **
			<i>Bushels</i>	
Yield per Harvested Acre	43.5	41.5	43.9 *	40.5 **
			<i>Million Bushels</i>	
Beginning Stocks	151	215	175	170
Production	3,329	3,056	3,205	3,050
Imports	14	15	15	15
Supply, Total	3,495	3,286	3,395	3,235
Crushings	1,648	1,675	1,645	1,610
Exports	1,501	1,340	1,485	1,370
Seed	87	88	89	89
Residual	43	13	36	35
Use, Total	3,280	3,116	3,255	3,105
Ending Stocks	215	170	140	130
Avg. Farm Price (\$/bu) 2/	11.30	12.40	12.00 - 14.00	13.00 - 15.00
SOYBEAN OIL				
			<i>Million Pounds</i>	
Beginning Stocks	3,406	2,425	2,590	2,660
Production 3/	18,888	19,450	18,800	18,400
Imports	159	185	195	195
Supply, Total	22,453	22,060	21,585	21,255
Domestic Disappearance	16,795	18,100	18,200	18,000
Exports	3,233	1,300	1,250	1,250
Use, Total	20,028	19,400	19,450	19,250
Ending stocks	2,425	2,660	2,135	2,005
Avg. Farm Price (c/lb) 2/	53.20	51.75	52.50 - 56.50	52.50 - 56.50
SOYBEAN MEAL				
			<i>Thousand Short Tons</i>	
Beginning Stocks	302	350	300	300
Production 3/	39,251	40,500	39,135	38,335
Imports	179	200	165	165
Supply, Total	39,731	41,050	39,600	38,800
Domestic Disappearance	30,277	31,450	30,900	30,400
Exports	9,104	9,300	8,400	8,100
Use, Total	39,381	40,750	39,300	38,500
Ending Stocks	350	300	300	300
Avg. Farm Price (\$/s.t.) 2/	345.52	365.00	335.00 - 365.00	365.00 - 395.00

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent, Decatur. 3/ Current month projection for 2011/12 based on October year crush of 1,690 million bushels. * Planted acres are reported in the March 30 Prospective Plantings. Harvested acres based on 5-year average planted-to-harvested ratio. Projected yields based on 1989-2010 trend analysis. **Planted and harvested acres from the June 29 Acreage report. Projected yield based on 1989 - 2010 trend analysis adjusted for weather and crop conditions through early July.

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U.S. Sugar Supply and Use 1/

	2010/11	2011/12 Est.	2012/13 Proj.	2012/13 Proj.
			Jun	Jul
	<i>1,000 Short Tons, Raw Value</i>			
Beginning Stocks	1,498	1,472	1,825	1,809
Production 2/	7,831	8,298	8,575	8,750
Beet Sugar	4,659	4,750	5,045	5,105
Cane Sugar	3,172	3,548	3,530	3,645
Florida	1,433	1,828	1,800	1,890
Hawaii	182	170	180	180
Louisiana	1,411	1,400	1,400	1,425
Texas	146	150	150	150
Imports	3,738	3,799	3,047	3,074
TRQ 3/	1,721	2,100	1,283	1,283
Other Program 4/	291	550	450	450
Other 5/	1,726	1,149	1,314	1,341
Mexico	1,708	1,139	1,304	1,331
Total Supply	13,067	13,569	13,446	13,633
Exports	248	250	250	250
Deliveries	11,347	11,510	11,635	11,635
Food 6/	11,118	11,300	11,425	11,425
Other 7/	229	210	210	210
Miscellaneous	0	0	0	0
Total Use	11,595	11,760	11,885	11,885
Ending Stocks	1,472	1,809	1,561	1,748
Stocks to Use Ratio	12.7	15.4	13.1	14.7

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data" except imports (U.S. Customs Service, Census Bureau). 2/ Production projections for 2012/13 are based on June Acreage report and trend yields. 3/ For 2012/13, includes only U.S. commitments under current trade agreements, minus shortfall. The Secretary will establish the actual level of the TRQ at a later date. For 2011/12, shortfall (72). For 2012/13, shortfall (165). 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2010/11, other high-tier (18) and other (0). For 2011/12, other high-tier (10) and other (0). For 2012/13, other high-tier (10) and other (0). 6/Combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		<i>1,000 Metric Tons, Actual Weight</i>					
Sugar	2011/12 Est.	760	5,025	382	4,383	984	800
	Jun	760	5,048	382	4,383	984	823
	2012/13 Proj.	800	5,300	181	4,360	1,126	795
	Jun	823	5,300	181	4,360	1,149	795

1/ HFCS imports by Mexico (metric tons, dry basis): Oct-Sep 2010/11 = 1,192,057; Oct-May 2010/11 = 756,958; Oct-May 2011/12 = 831,902. Footnote source: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies.

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U.S. Cotton Supply and Use 1/

Area	2010/011	2011/012 Est.	2012/013 Proj.	2012/013 Proj.
			Jun	Jul
		<i>Million Acres</i>		
Planted	10.97	14.74	13.16 *	12.64 **
Harvested	10.70	9.46	10.50 *	10.40 **
		<i>Pounds</i>		
Yield per Harvested Acre	812	790	777 *	785 **
		<i>Million 480 Pound Bales</i>		
Beginning Stocks 2/	2.95	2.60	3.20	3.30
Production	18.10	15.57	17.00	17.00
Imports	0.01	0.02	0.01	0.01
Supply, Total	21.06	18.19	20.21	20.31
Domestic Use	3.90	3.30	3.50	3.40
Exports, Total	14.38	11.60	11.80	12.10
Use, Total	18.28	14.90	15.30	15.50
Unaccounted 3/	0.18	-0.01	0.01	0.01
Ending Stocks	2.60	3.30	4.90	4.80
Avg. Farm Price 4/	81.5	91.0	60.0 - 80.0	60.0 - 80.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data for 2010/11; estimated thereafter. 3/ Reflects the difference between the previous season's supply less total use and ending stocks. 4/ Cents per pound for upland cotton. *Planted area as reported in March 30 "Prospective Plantings." Projected harvested area based on 2009/10 through 2011/12 average abandonment, weighted by region and adjusted to reflect drought on the Texas High Plains. Projected yield/harvested acres based on 2009/10 through 2011/12 average yield, weighted by region. **Planted area as reported in June 29 "Acreage." Projected harvested area and yield based on 2009/10 through 2011/12 averages, weighted by region. Harvested area is further adjusted to include estimated abandonment of 30 percent in the Southwest.

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**World Wheat Supply and Use 1/
(Million Metric Tons)**

2010/11	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	200.55	651.14	131.65	116.33	654.46	132.43	197.23
United States	26.55	60.06	2.64	3.59	30.71	35.08	23.47
Total Foreign	174.00	591.08	129.01	112.74	623.75	97.36	173.77
Major Exporters 4/	31.92	202.86	5.31	58.44	141.76	67.63	30.68
Argentina	2.34	16.10	0.01	0.10	5.95	9.49	3.01
Australia	5.59	27.89	0.12	3.00	6.13	18.66	8.82
Canada	7.83	23.17	0.44	2.84	7.69	16.58	7.18
EU-27 5/	16.16	135.70	4.73	52.50	122.00	22.91	11.68
Major Importers 6/	85.21	184.80	70.70	22.36	243.79	8.14	88.79
Brazil	2.60	5.90	6.70	0.20	10.80	2.54	1.86
China	54.43	115.18	0.93	13.00	110.50	0.94	59.09
Sel. Mideast 7/	8.74	19.64	13.57	2.52	33.00	1.29	7.66
N. Africa 8/	10.95	15.93	24.18	2.38	39.23	0.36	11.47
Pakistan	3.56	23.90	0.20	0.40	23.00	1.35	3.31
Southeast Asia 9/	3.12	0.00	15.80	2.82	14.42	0.55	3.95
Selected Other							0.00
India	16.12	80.80	0.27	2.90	81.76	0.07	15.36
FSU-12	25.84	81.06	5.66	23.73	75.04	13.88	23.64
Russia	14.72	41.51	0.09	16.00	38.60	3.98	13.74
Kazakhstan	4.30	9.64	0.01	1.90	6.20	4.86	2.88
Ukraine	2.36	16.84	0.04	2.80	11.60	4.30	3.34
2011/12 Est.							
World 3/	197.23	694.69	144.78	147.16	694.74	150.40	197.18
United States	23.47	54.41	3.13	4.59	32.27	28.53	20.21
Total Foreign	173.77	640.27	141.65	142.57	662.48	121.87	176.97
Major Exporters 4/	30.68	206.64	8.01	66.60	149.83	67.30	28.21
Argentina	3.01	14.50	0.01	0.10	5.95	10.80	0.76
Australia	8.82	29.50	0.10	3.50	6.73	23.00	8.70
Canada	7.18	25.26	0.40	5.50	10.40	17.30	5.14
EU-27 5/	11.68	137.38	7.50	57.50	126.75	16.20	13.61
Major Importers 6/	88.79	188.41	78.10	36.71	260.58	7.21	87.51
Brazil	1.86	5.80	7.30	0.50	11.20	2.00	1.76
China	59.09	117.92	3.20	22.00	120.50	1.00	58.71
Sel. Mideast 7/	7.66	17.62	15.60	3.67	33.67	1.11	6.10
N. Africa 8/	11.47	18.43	23.80	3.30	41.30	0.40	12.00
Pakistan	3.31	24.20	0.20	0.40	23.10	1.15	3.46
Southeast Asia 9/	3.95	0.00	16.50	4.29	16.26	0.55	3.64
Selected Other							0.00
India	15.36	86.87	0.03	3.10	81.56	0.75	19.95
FSU-12	23.64	114.42	7.44	29.43	81.71	38.11	25.68
Russia	13.74	56.23	0.10	16.00	38.50	21.30	10.27
Kazakhstan	2.88	22.73	0.01	4.00	9.00	11.00	5.63
Ukraine	3.34	22.12	0.10	6.10	14.95	5.00	5.61

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2012/13 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jun	195.56	672.06	135.29	131.67	681.87	135.42	185.76
	Jul	197.18	665.33	134.72	130.33	680.06	134.71	182.44
United States	Jun	19.82	60.80	3.27	5.99	33.69	31.30	18.89
	Jul	20.21	60.53	3.27	5.44	33.29	32.66	18.07
Total Foreign	Jun	175.75	611.26	132.03	125.69	648.18	104.13	166.86
	Jul	176.97	604.80	131.45	124.89	646.78	102.05	164.38
Major Exporters 4/	Jun	28.31	196.01	6.01	60.30	144.40	59.70	26.22
	Jul	28.21	197.74	6.01	60.30	144.34	61.20	26.42
Argentina	Jun	1.46	12.00	0.01	0.10	6.00	6.20	1.27
	Jul	0.76	12.00	0.01	0.10	6.00	6.20	0.57
Australia	Jun	8.10	26.00	0.10	4.00	7.30	20.50	6.40
	Jul	8.70	26.00	0.10	3.50	6.74	20.50	7.56
Canada	Jun	5.14	27.00	0.40	2.70	7.85	18.50	6.19
	Jul	5.14	26.60	0.40	2.70	7.85	18.50	5.79
EU-27 5/	Jun	13.61	131.01	5.50	53.50	123.25	14.50	12.36
	Jul	13.61	133.14	5.50	54.00	123.75	16.00	12.50
Major Importers 6/	Jun	86.51	186.42	73.00	31.01	257.69	4.20	84.04
	Jul	87.51	184.42	73.00	31.06	257.84	4.12	82.96
Brazil	Jun	1.76	5.00	6.70	0.20	11.00	0.50	1.96
	Jul	1.76	5.00	6.70	0.20	11.00	0.50	1.96
China	Jun	57.99	120.00	2.50	22.00	122.00	1.00	57.49
	Jul	58.71	118.00	2.00	22.00	122.00	1.00	55.71
Sel. Mideast 7/	Jun	6.05	17.59	15.20	1.92	31.73	0.52	6.60
	Jul	6.10	17.59	15.80	1.92	31.93	0.52	7.05
N. Africa 8/	Jun	11.77	16.78	23.00	2.40	40.90	0.40	10.25
	Jul	12.00	16.78	23.10	2.45	41.05	0.33	10.50
Pakistan	Jun	3.46	23.00	0.20	0.40	23.20	0.30	3.16
	Jul	3.46	23.00	0.20	0.40	23.20	0.30	3.16
Southeast Asia 9/	Jun	3.64	0.00	15.40	2.99	15.57	0.58	2.90
	Jul	3.64	0.00	15.20	2.99	15.37	0.58	2.90
Selected Other								
India	Jun	19.95	91.00	0.00	3.60	85.45	2.50	23.00
	Jul	19.95	91.00	0.00	3.60	85.45	4.50	21.00
FSU-12	Jun	25.78	94.76	6.61	25.18	77.76	29.11	20.29
	Jul	25.68	88.56	6.16	24.13	76.26	23.61	20.54
Russia	Jun	10.67	53.00	0.20	15.50	37.90	16.00	9.97
	Jul	10.27	49.00	0.20	15.50	37.90	12.00	9.57
Kazakhstan	Jun	5.63	15.00	0.01	3.50	8.50	8.50	3.64
	Jul	5.63	13.00	0.01	2.50	7.50	7.00	4.14
Ukraine	Jun	5.61	13.00	0.10	2.80	11.70	4.00	3.01
	Jul	5.61	13.00	0.10	2.80	11.70	4.00	3.01

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Coarse Grain Supply and Use 1/
(Million Metric Tons)**

2010/11	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	195.58	1,096.61	115.98	655.06	1,129.86	116.43	162.33
United States	48.13	330.24	2.52	127.78	297.97	50.63	32.29
Total Foreign	147.44	766.38	113.46	527.28	831.89	65.80	130.04
Major Exporters 4/	15.17	77.00	1.61	32.61	50.49	32.40	10.90
Argentina	1.42	31.66	0.01	8.09	11.38	19.67	2.03
Australia	2.73	11.76	0.00	5.31	6.98	5.77	1.74
Canada	5.65	22.26	1.02	14.21	20.91	4.48	3.54
Major Importers 5/	48.66	222.18	87.15	235.68	313.45	6.71	37.83
EU-27 5/	25.85	140.59	8.48	114.29	152.00	6.17	16.75
Japan	1.31	0.17	18.59	14.06	18.88	0.00	1.19
Mexico	1.94	29.26	10.74	22.79	39.34	0.09	2.52
N. Afr & Mideast 7/	12.11	28.44	21.55	43.33	51.31	0.15	10.65
Saudi Arabia	2.45	0.46	7.44	8.43	8.70	0.00	1.65
Southeast Asia 8/	2.82	23.07	7.83	22.46	30.36	0.31	3.05
South Korea	1.67	0.16	8.17	6.11	8.36	0.00	1.64
Selected Other							0.00
Brazil	10.29	60.38	1.12	45.06	52.73	8.42	10.64
China	52.40	183.40	2.70	128.75	188.18	0.19	50.13
FSU-12	7.37	47.57	1.20	28.52	41.92	8.72	5.51
Russia	3.22	16.42	0.67	10.46	18.13	0.31	1.88
Ukraine	2.21	21.44	0.08	10.23	13.74	7.84	2.14
2011/12 Est.							
World 3/	162.33	1,145.68	118.97	658.41	1,145.25	125.34	162.76
United States	32.29	323.70	2.66	119.71	290.79	42.11	25.74
Total Foreign	130.04	821.98	116.31	538.69	854.46	83.23	137.02
Major Exporters 4/	10.90	76.48	1.09	31.45	49.60	28.74	10.13
Argentina	2.03	29.41	0.02	8.10	11.52	18.01	1.93
Australia	1.74	13.23	0.00	5.27	6.94	5.88	2.15
Canada	3.54	21.87	0.97	13.09	19.94	3.34	3.10
Major Importers 5/	37.83	225.89	86.09	230.53	308.79	6.86	34.16
EU-27 5/	16.75	145.96	6.91	111.55	150.01	6.31	13.30
Japan	1.19	0.17	17.84	13.25	18.07	0.00	1.13
Mexico	2.52	25.80	11.78	21.60	38.34	0.01	1.75
N. Afr & Mideast 7/	10.65	28.01	22.25	43.52	50.83	0.21	9.86
Saudi Arabia	1.65	0.45	9.51	8.73	9.00	0.00	2.60
Southeast Asia 8/	3.05	25.24	6.41	22.65	30.76	0.34	3.61
South Korea	1.64	0.21	7.06	5.14	7.39	0.00	1.52
Selected Other							0.00
Brazil	10.64	72.83	1.16	48.55	57.25	14.01	13.37
China	50.13	199.66	7.06	131.85	196.56	0.19	60.11
FSU-12	5.51	78.96	0.83	39.10	55.18	23.91	6.21
Russia	1.88	32.80	0.40	17.88	27.58	5.86	1.64
Ukraine	2.14	33.34	0.08	12.00	15.85	16.81	2.90

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2012/13 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jun	162.37	1,231.60	125.89	708.25	1,206.23	132.41	187.74
	Jul	162.76	1,183.64	120.98	688.87	1,180.91	124.89	165.49
United States	Jun	24.22	389.82	2.57	143.03	313.35	52.09	51.18
	Jul	25.74	343.95	2.87	127.06	294.70	44.46	33.39
Total Foreign	Jun	138.15	841.78	123.32	565.22	892.88	80.33	136.57
	Jul	137.02	839.69	118.12	561.82	886.20	80.43	132.10
Major Exporters 4/	Jun	10.11	87.03	0.69	34.66	54.00	33.20	10.63
	Jul	10.13	86.66	0.69	34.36	53.59	33.70	10.20
Argentina	Jun	1.93	35.65	0.01	8.54	12.75	22.41	2.43
	Jul	1.93	35.65	0.01	8.54	12.75	22.61	2.23
Australia	Jun	2.10	12.58	0.00	5.99	7.66	5.13	1.89
	Jul	2.15	12.58	0.00	5.69	7.36	5.43	1.94
Canada	Jun	3.10	25.35	0.57	14.99	21.99	3.65	3.38
	Jul	3.10	24.98	0.57	14.98	21.87	3.65	3.13
Major Importers 5/	Jun	34.26	230.46	90.71	239.98	318.57	5.05	31.82
	Jul	34.16	231.78	87.21	238.78	317.37	5.05	30.74
EU-27 5/	Jun	13.40	148.24	7.56	114.18	152.89	4.58	11.73
	Jul	13.30	149.56	5.56	114.18	152.89	4.58	10.95
Japan	Jun	1.13	0.18	18.91	14.30	19.12	0.00	1.11
	Jul	1.13	0.18	18.41	13.80	18.62	0.00	1.11
Mexico	Jun	1.75	28.48	12.53	23.17	40.14	0.03	2.58
	Jul	1.75	28.48	12.23	23.17	40.14	0.03	2.28
N. Afr & Mideast 7/	Jun	9.86	27.20	22.54	43.62	50.79	0.21	8.60
	Jul	9.86	27.20	22.34	43.42	50.59	0.21	8.60
Saudi Arabia	Jun	2.60	0.45	9.11	9.33	9.60	0.00	2.55
	Jul	2.60	0.45	9.11	9.33	9.60	0.00	2.55
Southeast Asia 8/	Jun	3.61	25.65	7.07	24.66	32.76	0.24	3.33
	Jul	3.61	25.65	7.07	24.66	32.76	0.24	3.33
South Korea	Jun	1.52	0.21	8.56	6.54	8.79	0.00	1.50
	Jul	1.52	0.21	8.06	6.04	8.29	0.00	1.50
Selected Other								
Brazil	Jun	14.37	70.43	1.16	50.46	59.69	12.01	14.27
	Jul	13.37	70.43	1.16	50.46	59.69	12.01	13.27
China	Jun	60.01	202.01	9.26	139.85	210.06	0.29	60.94
	Jul	60.11	202.01	7.26	139.85	210.06	0.29	59.04
FSU-12	Jun	6.26	78.18	0.70	40.47	56.89	21.31	6.94
	Jul	6.21	75.33	0.90	38.87	55.14	20.61	6.69
Russia	Jun	1.69	32.90	0.25	19.20	28.90	3.81	2.13
	Jul	1.64	31.75	0.45	18.60	28.15	3.61	2.08
Ukraine	Jun	2.90	32.80	0.08	12.00	16.20	16.51	3.07
	Jul	2.90	31.30	0.08	11.20	15.40	16.01	2.87

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Corn Supply and Use 1/
(Million Metric Tons)**

2010/11	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	144.07	829.12	92.62	501.05	848.87	91.46	124.31
United States	43.38	316.17	0.70	121.74	285.01	46.60	28.64
Total Foreign	100.69	512.95	91.91	379.31	563.87	44.87	95.67
Major Exporters 4/	6.04	34.52	0.43	10.25	17.95	18.80	4.25
Argentina	0.87	23.60	0.01	5.30	7.30	16.35	0.83
South Africa	5.17	10.92	0.42	4.95	10.65	2.45	3.42
Major Importers 5/	13.70	106.56	57.17	114.57	162.54	1.48	13.41
Egypt	1.49	6.50	5.80	10.10	12.50	0.01	1.28
EU-27 6/	5.21	55.93	7.36	47.50	62.50	1.08	4.92
Japan	0.68	0.00	15.65	11.20	15.70	0.00	0.63
Mexico	1.39	21.01	8.26	13.20	29.00	0.09	1.57
Southeast Asia 7/	2.82	23.01	7.81	22.40	30.30	0.30	3.05
South Korea	1.62	0.07	8.11	6.07	8.21	0.00	1.58
Selected Other							0.00
Brazil	9.99	57.40	0.79	42.50	49.50	8.40	10.28
Canada	1.76	11.71	0.95	6.67	11.43	1.71	1.28
China	51.30	177.25	0.98	128.00	180.00	0.11	49.42
FSU-12	1.54	18.49	0.33	11.37	13.26	5.21	1.89
Ukraine	0.67	11.92	0.04	5.40	6.50	5.01	1.12
2011/12 Est.							
World 3/	124.31	873.70	94.03	507.78	868.64	98.84	129.37
United States	28.64	313.92	0.56	115.58	279.54	40.64	22.94
Total Foreign	95.67	559.79	93.47	392.20	589.10	58.20	106.44
Major Exporters 4/	4.25	32.50	0.04	10.55	18.40	14.50	3.88
Argentina	0.83	21.00	0.01	5.60	7.70	13.00	1.14
South Africa	3.42	11.50	0.03	4.95	10.70	1.50	2.74
Major Importers 5/	13.41	114.44	54.40	116.90	165.13	3.45	13.67
Egypt	1.28	5.50	5.00	9.00	10.80	0.01	0.97
EU-27 6/	4.92	64.64	6.30	52.00	67.50	3.10	5.26
Japan	0.63	0.00	15.00	10.50	15.00	0.00	0.63
Mexico	1.57	19.00	10.50	13.70	29.70	0.01	1.36
Southeast Asia 7/	3.05	25.19	6.40	22.60	30.70	0.33	3.60
South Korea	1.58	0.08	7.00	5.10	7.20	0.00	1.46
Selected Other							0.00
Brazil	10.28	70.00	0.80	46.00	54.00	14.00	13.08
Canada	1.28	10.70	0.90	5.80	10.80	0.40	1.68
China	49.42	192.78	5.00	131.00	188.00	0.10	59.10
FSU-12	1.89	33.69	0.26	14.79	17.26	16.54	2.03
Ukraine	1.12	22.84	0.05	7.50	8.80	14.00	1.21

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2012/13 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Jun	129.19	949.93	100.32	553.31	923.39	105.32	155.74
	Jul	129.37	905.23	95.75	535.95	900.51	98.30	134.09
United States	Jun	21.62	375.68	0.38	138.44	301.64	48.26	47.78
	Jul	22.94	329.45	0.76	121.93	282.46	40.64	30.05
Total Foreign	Jun	107.57	574.25	99.94	414.88	621.75	57.06	107.96
	Jul	106.44	575.77	94.99	414.03	618.05	57.66	104.04
Major Exporters 4/	Jun	3.91	38.00	0.04	10.90	19.70	18.00	4.24
	Jul	3.88	38.00	0.04	10.90	19.70	18.00	4.22
Argentina	Jun	1.14	25.00	0.01	5.80	8.60	16.00	1.55
	Jul	1.14	25.00	0.01	5.80	8.60	16.00	1.55
South Africa	Jun	2.77	13.00	0.03	5.10	11.10	2.00	2.69
	Jul	2.74	13.00	0.03	5.10	11.10	2.00	2.67
Major Importers 5/	Jun	13.77	116.68	57.35	122.70	171.83	2.27	13.71
	Jul	13.67	118.00	54.05	121.70	170.83	2.27	12.63
Egypt	Jun	0.97	5.80	5.20	9.00	11.00	0.01	0.96
	Jul	0.97	5.80	5.20	9.00	11.00	0.01	0.96
EU-27 6/	Jun	5.36	64.15	7.00	53.50	69.50	2.00	5.01
	Jul	5.26	65.47	5.00	53.50	69.50	2.00	4.23
Japan	Jun	0.63	0.00	16.00	11.50	16.00	0.00	0.63
	Jul	0.63	0.00	15.50	11.00	15.50	0.00	0.63
Mexico	Jun	1.36	21.00	9.30	13.50	29.70	0.03	1.93
	Jul	1.36	21.00	9.00	13.50	29.70	0.03	1.63
Southeast Asia 7/	Jun	3.60	25.60	7.05	24.60	32.70	0.23	3.32
	Jul	3.60	25.60	7.05	24.60	32.70	0.23	3.32
South Korea	Jun	1.46	0.08	8.50	6.50	8.60	0.00	1.44
	Jul	1.46	0.08	8.00	6.00	8.10	0.00	1.44
Selected Other								
Brazil	Jun	14.08	67.00	0.80	47.50	56.00	12.00	13.88
	Jul	13.08	67.00	0.80	47.50	56.00	12.00	12.88
Canada	Jun	1.68	12.60	0.50	7.40	12.60	0.50	1.68
	Jul	1.68	13.00	0.50	7.60	12.80	0.80	1.58
China	Jun	59.00	195.00	7.00	139.00	201.00	0.20	59.80
	Jul	59.10	195.00	5.00	139.00	201.00	0.20	57.90
FSU-12	Jun	2.03	36.26	0.24	16.39	19.56	15.94	3.03
	Jul	2.03	36.26	0.24	16.39	19.56	15.94	3.03
Ukraine	Jun	1.21	24.00	0.05	7.50	9.30	14.00	1.96
	Jul	1.21	24.00	0.05	7.50	9.30	14.00	1.96

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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**World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)**

2010/11	Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	95.17	449.37	32.71	445.91	34.75	98.63
United States	1.18	7.59	0.58	4.36	3.49	1.51
Total Foreign	93.99	441.77	32.13	441.55	31.27	97.12
Major Exporters 4/	29.17	147.61	0.73	122.15	23.81	31.56
India	20.50	95.98	0.00	90.21	2.77	23.50
Pakistan	1.10	5.00	0.03	2.25	3.39	0.50
Thailand	6.10	20.26	0.20	10.30	10.65	5.62
Vietnam	1.47	26.37	0.50	19.40	7.00	1.94
Major Importers 5/	13.34	62.09	14.28	75.79	1.78	12.14
Brazil	0.55	9.30	0.63	8.20	1.48	0.80
EU-27 6/	1.12	2.05	1.39	3.24	0.26	1.06
Indonesia	6.58	35.50	3.10	39.00	0.00	6.18
Nigeria	0.49	2.62	2.40	5.03	0.00	0.47
Philippines	3.52	10.54	1.30	12.90	0.00	2.46
Sel. Mideast 7/	1.01	1.62	4.23	5.72	0.02	1.13
Selected Other						0.00
Burma	0.86	10.53	0.00	10.10	0.78	0.51
C. Amer & Carib 8/	0.37	1.64	1.51	3.13	0.00	0.39
China	40.53	137.00	0.54	135.00	0.50	42.57
Egypt	0.50	3.10	0.02	3.30	0.20	0.12
Japan	2.69	7.72	0.68	8.20	0.20	2.69
Mexico	0.14	0.15	0.71	0.78	0.00	0.21
South Korea	1.51	4.30	0.41	5.18	0.00	1.03
2011/12 Est.						
World 3/	98.63	463.94	33.53	458.38	35.27	104.19
United States	1.51	5.87	0.64	3.72	3.21	1.10
Total Foreign	97.12	458.07	32.89	454.66	32.07	103.09
Major Exporters 4/	31.56	157.10	0.65	126.55	25.25	37.50
India	23.50	103.40	0.00	93.90	8.00	25.00
Pakistan	0.50	6.50	0.05	2.50	3.75	0.80
Thailand	5.62	20.46	0.20	10.40	6.50	9.38
Vietnam	1.94	26.74	0.40	19.75	7.00	2.33
Major Importers 5/	12.14	61.58	13.12	76.39	1.13	9.32
Brazil	0.80	7.86	0.70	8.13	0.85	0.38
EU-27 6/	1.06	1.95	1.55	3.30	0.25	1.01
Indonesia	6.18	36.30	1.25	39.30	0.00	4.43
Nigeria	0.47	2.71	2.50	5.20	0.00	0.48
Philippines	2.46	10.64	1.50	12.80	0.00	1.80
Sel. Mideast 7/	1.13	1.67	4.25	5.87	0.02	1.16
Selected Other						0.00
Burma	0.51	10.82	0.00	10.14	0.60	0.58
C. Amer & Carib 8/	0.39	1.71	1.46	3.17	0.00	0.38
China	42.57	140.70	1.50	139.50	0.50	44.77
Egypt	0.12	4.25	0.80	4.07	0.60	0.50
Japan	2.69	7.65	0.70	8.05	0.20	2.79
Mexico	0.21	0.12	0.75	0.89	0.00	0.19
South Korea	1.03	4.22	0.60	4.98	0.00	0.88

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

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World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

2012/13 Proj.		Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	Jun	104.39	466.51	32.81	466.74	36.06	104.16
	Jul	104.19	465.08	33.42	466.79	36.18	102.47
United States	Jun	0.94	5.83	0.70	3.88	2.77	0.81
	Jul	1.10	6.09	0.68	4.01	2.93	0.92
Total Foreign	Jun	103.46	460.68	32.11	462.86	33.29	103.35
	Jul	103.09	458.99	32.74	462.78	33.25	101.55
Major Exporters 4/	Jun	37.42	156.85	0.70	129.30	26.00	39.67
	Jul	37.50	154.73	0.70	129.30	26.00	37.63
India	Jun	25.00	102.50	0.00	96.00	7.00	24.50
	Jul	25.00	100.00	0.00	96.00	7.00	22.00
Pakistan	Jun	0.80	6.80	0.00	2.60	4.00	1.00
	Jul	0.80	6.80	0.00	2.60	4.00	1.00
Thailand	Jun	9.38	21.05	0.30	10.60	8.00	12.13
	Jul	9.38	21.05	0.30	10.60	8.00	12.13
Vietnam	Jun	2.24	26.50	0.40	20.10	7.00	2.04
	Jul	2.33	26.88	0.40	20.10	7.00	2.50
Major Importers 5/	Jun	9.77	63.34	13.11	77.25	1.19	7.79
	Jul	9.32	63.34	13.11	76.95	1.19	7.64
Brazil	Jun	0.38	8.67	0.61	8.10	0.90	0.66
	Jul	0.38	8.67	0.61	8.10	0.90	0.66
EU-27 6/	Jun	1.01	1.89	1.55	3.30	0.24	0.91
	Jul	1.01	1.89	1.55	3.30	0.24	0.91
Indonesia	Jun	4.88	36.90	1.45	40.00	0.00	3.23
	Jul	4.43	36.90	1.45	39.70	0.00	3.08
Nigeria	Jun	0.48	2.85	2.30	5.15	0.00	0.48
	Jul	0.48	2.85	2.30	5.15	0.00	0.48
Philippines	Jun	1.80	10.80	1.50	12.85	0.00	1.25
	Jul	1.80	10.80	1.50	12.85	0.00	1.25
Sel. Mideast 7/	Jun	1.16	1.67	4.33	5.99	0.02	1.14
	Jul	1.16	1.67	4.33	5.99	0.02	1.14
Selected Other							
Burma	Jun	0.58	11.00	0.00	10.63	0.75	0.20
	Jul	0.58	11.00	0.00	10.63	0.75	0.20
C. Amer & Carib 8/	Jun	0.38	1.69	1.48	3.14	0.00	0.40
	Jul	0.38	1.69	1.48	3.14	0.00	0.41
China	Jun	44.77	141.00	1.00	141.00	0.60	45.17
	Jul	44.77	141.00	1.50	141.50	0.60	45.17
Egypt	Jun	0.50	3.80	0.75	4.00	0.60	0.45
	Jul	0.50	4.50	0.75	4.30	0.60	0.85
Japan	Jun	2.79	7.36	0.70	7.97	0.20	2.67
	Jul	2.79	7.36	0.70	7.97	0.20	2.67
Mexico	Jun	0.19	0.13	0.80	0.91	0.00	0.20
	Jul	0.19	0.13	0.80	0.91	0.00	0.20
South Korea	Jun	0.88	4.20	0.40	4.80	0.00	0.68
	Jul	0.88	4.20	0.40	4.80	0.00	0.68

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2010/11	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	47.82	116.40	35.92	114.65	36.66	-0.69	49.52
United States	2.95	18.10	0.01	3.90	14.38	0.18	2.60
Total Foreign	44.87	98.29	35.91	110.75	22.29	-0.88	46.92
Major Exporters 4/	19.32	52.25	1.93	30.37	18.70	-0.99	25.42
Central Asia 5/	2.16	6.83	0.01	1.95	4.62	0.03	2.40
Afr. Fr. Zone 6/	0.59	2.28	3/	0.19	2.13	0.00	0.56
S. Hemis 7/	6.72	15.46	0.90	5.64	5.50	-0.28	12.21
Australia	0.75	4.20	3/	0.04	2.51	-0.15	2.55
Brazil	4.35	9.00	0.70	4.30	2.00	-0.15	7.91
India	9.37	26.40	0.45	21.05	6.00	-0.75	9.92
Major Importers 8/	24.01	43.24	31.43	76.34	2.49	0.11	19.76
Mexico	0.63	0.73	1.20	1.65	0.35	0.03	0.54
China	15.25	30.50	11.98	46.00	0.12	0.00	11.60
EU-27 9/	0.52	1.15	1.07	1.07	1.05	0.05	0.56
Turkey	1.93	2.11	3.35	5.60	0.15	-0.08	1.72
Pakistan	3.04	8.64	1.70	10.00	0.63	0.03	2.73
Indonesia	0.44	0.03	2.10	2.05	0.02	0.05	0.44
Thailand	0.29	3/	1.75	1.70	0.00	0.03	0.32
Bangladesh	0.79	0.06	3.70	3.70	0.00	0.01	0.84
Vietnam	0.38	0.02	1.63	1.65	0.00	0.00	0.38
2011/12 Est.							
World	49.52	122.71	43.55	106.59	43.40	-0.89	66.68
United States	2.60	15.57	0.02	3.30	11.60	-0.01	3.30
Total Foreign	46.92	107.14	43.53	103.29	31.80	-0.88	63.38
Major Exporters 4/	25.42	53.63	1.14	29.45	26.80	-0.99	24.93
Central Asia 5/	2.40	6.84	0.02	2.10	4.15	0.03	3.00
Afr. Fr. Zone 6/	0.56	3.05	3/	0.19	2.24	0.00	1.18
S. Hemis 7/	12.21	15.59	0.22	5.32	9.99	-0.28	13.00
Australia	2.55	4.90	3/	0.04	4.20	-0.15	3.36
Brazil	7.91	8.70	0.04	4.00	4.80	-0.15	8.00
India	9.92	26.50	0.60	20.50	10.00	-0.75	7.27
Major Importers 8/	19.76	50.33	39.68	69.99	3.23	0.11	36.44
Mexico	0.54	1.24	1.00	1.65	0.35	0.03	0.75
China	11.60	33.50	23.25	41.00	0.03	0.00	27.33
EU-27 9/	0.56	1.61	0.90	0.93	1.36	0.05	0.74
Turkey	1.72	3.25	2.30	5.30	0.30	-0.08	1.75
Pakistan	2.73	10.60	1.20	10.25	1.10	0.03	3.16
Indonesia	0.44	0.03	1.98	1.90	0.02	0.05	0.48
Thailand	0.32	3/	1.28	1.33	0.00	0.03	0.25
Bangladesh	0.84	0.08	3.15	3.20	0.00	0.01	0.86
Vietnam	0.38	0.02	1.65	1.60	0.00	0.00	0.45

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors.
2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2012/13 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Jun	67.32	115.29	36.97	109.01	36.95	-0.88	74.51
	Jul	66.68	113.81	37.39	108.98	37.39	-0.88	72.39
United States	Jun	3.20	17.00	0.01	3.50	11.80	0.01	4.90
	Jul	3.30	17.00	0.01	3.40	12.10	0.01	4.80
Total Foreign	Jun	64.12	98.29	36.97	105.51	25.15	-0.88	69.61
	Jul	63.38	96.81	37.39	105.58	25.29	-0.88	67.59
Major Exporters 4/	Jun	25.66	49.32	1.48	30.63	20.76	-0.99	26.06
	Jul	24.93	48.27	1.80	30.83	20.92	-0.99	24.23
Central Asia 5/	Jun	3.05	6.74	0.01	2.25	4.32	0.03	3.20
	Jul	3.00	6.74	0.01	2.25	4.57	0.03	2.90
Afr. Fr. Zone 6/	Jun	1.15	3.12	3/	0.19	2.68	0.00	1.40
	Jul	1.18	3.12	3/	0.19	2.78	0.00	1.32
S. Hemis 7/	Jun	13.20	13.21	0.27	5.60	9.36	-0.28	12.00
	Jul	13.00	13.21	0.27	5.54	9.49	-0.28	11.72
Australia	Jun	3.16	4.25	3/	0.04	4.30	-0.15	3.22
	Jul	3.36	4.25	3/	0.04	4.50	-0.15	3.22
Brazil	Jun	8.30	7.00	0.05	4.25	4.10	-0.15	7.15
	Jul	8.00	7.00	0.05	4.25	4.00	-0.15	6.95
India	Jun	7.77	25.00	0.70	21.25	4.00	-0.75	8.97
	Jul	7.27	24.00	1.00	21.50	3.70	-0.75	7.82
Major Importers 8/	Jun	36.38	45.87	32.76	71.00	2.59	0.11	41.31
	Jul	36.44	45.57	32.84	70.90	2.64	0.11	41.20
Mexico	Jun	0.75	1.03	1.20	1.75	0.40	0.03	0.80
	Jul	0.75	1.03	1.20	1.75	0.40	0.03	0.80
China	Jun	27.33	30.50	13.50	40.00	0.03	0.00	31.30
	Jul	27.33	30.50	13.50	39.50	0.03	0.00	31.80
EU-27 9/	Jun	0.74	1.45	0.90	0.91	1.39	0.05	0.73
	Jul	0.74	1.45	0.90	0.91	1.44	0.05	0.68
Turkey	Jun	1.75	2.75	3.00	5.60	0.20	-0.08	1.78
	Jul	1.75	2.75	3.00	5.60	0.20	-0.08	1.78
Pakistan	Jun	3.16	10.00	2.20	11.00	0.50	0.03	3.83
	Jul	3.16	9.70	2.20	11.25	0.50	0.03	3.28
Indonesia	Jun	0.48	0.03	2.10	2.05	0.02	0.05	0.49
	Jul	0.48	0.03	2.10	2.05	0.02	0.05	0.49
Thailand	Jun	0.25	3/	1.65	1.55	0.00	0.03	0.32
	Jul	0.25	3/	1.68	1.60	0.00	0.03	0.30
Bangladesh	Jun	0.86	0.09	3.60	3.60	0.00	0.01	0.94
	Jul	0.86	0.09	3.60	3.60	0.00	0.01	0.94
Vietnam	Jun	0.40	0.02	1.65	1.65	0.00	0.00	0.42
	Jul	0.45	0.02	1.70	1.75	0.00	0.00	0.42

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Soybean Supply and Use 1/
(Million Metric Tons)**

2010/11		Beginning Stocks	Production	Imports	Domestic Crush	Domestic Total	Exports	Ending Stocks
World 2/		60.57	264.69	88.81	221.15	251.31	92.65	70.13
United States		4.11	90.61	0.39	44.85	48.39	40.86	5.85
Total Foreign		56.47	174.09	88.42	176.30	202.91	51.79	64.27
Major Exporters 3/		38.90	132.87	0.07	75.00	79.75	45.86	46.24
Argentina		22.28	49.00	0.01	37.61	39.21	9.21	22.87
Brazil		16.29	75.50	0.04	35.93	38.93	29.95	22.94
Major Importers 4/		14.27	17.62	76.86	75.89	92.70	0.27	15.78
China		13.26	15.10	52.34	55.00	65.95	0.19	14.56
EU-27		0.54	1.04	12.48	12.27	13.46	0.06	0.56
Japan		0.24	0.22	2.92	2.15	3.21	0.00	0.17
Mexico		0.05	0.17	3.50	3.63	3.66	0.00	0.05
2011/12 Est.								
World 2/		70.13	235.88	90.11	223.87	253.42	90.18	52.51
United States		5.85	83.17	0.41	45.59	48.35	36.47	4.62
Total Foreign		64.27	152.70	89.70	178.28	205.08	53.71	47.89
Major Exporters 3/		46.24	110.50	0.26	74.30	79.08	47.60	30.31
Argentina		22.87	41.00	0.00	36.50	38.10	7.80	17.97
Brazil		22.94	65.50	0.24	36.55	39.65	36.70	12.33
Major Importers 4/		15.78	16.16	80.13	79.28	95.98	0.31	15.77
China		14.56	13.50	57.50	59.30	70.30	0.25	15.01
EU-27		0.56	1.12	11.00	11.30	12.31	0.03	0.33
Japan		0.17	0.22	2.70	1.90	2.95	0.00	0.14
Mexico		0.05	0.20	3.40	3.55	3.59	0.00	0.07
2012/13 Proj.								
World 2/	Jun	53.36	271.03	95.82	234.05	264.95	96.71	58.54
	Jul	52.51	267.16	94.96	232.39	263.15	95.82	55.66
United States	Jun	4.77	87.23	0.41	44.77	48.18	40.42	3.80
	Jul	4.62	83.01	0.41	43.82	47.21	37.29	3.54
Total Foreign	Jun	48.59	183.80	95.41	189.28	216.77	56.30	54.73
	Jul	47.89	184.15	94.55	188.58	215.93	58.54	52.12
Major Exporters 3/	Jun	31.16	140.80	0.07	79.10	84.08	49.40	38.55
	Jul	30.31	140.80	0.28	79.10	84.08	51.30	36.01
Argentina	Jun	18.47	55.00	0.01	39.80	41.45	10.10	21.93
	Jul	17.97	55.00	0.01	39.80	41.45	11.10	20.43
Brazil	Jun	12.68	78.00	0.04	36.80	40.00	34.20	16.52
	Jul	12.33	78.00	0.25	36.80	40.00	35.10	15.48
Major Importers 4/	Jun	15.61	15.39	84.50	83.63	100.68	0.26	14.56
	Jul	15.77	15.39	84.25	83.53	100.54	0.31	14.56
China	Jun	14.76	12.60	61.00	63.40	74.52	0.20	13.64
	Jul	15.01	12.60	61.00	63.40	74.52	0.25	13.84
EU-27	Jun	0.33	1.20	11.00	11.18	12.18	0.03	0.32
	Jul	0.33	1.20	11.00	11.18	12.18	0.03	0.32
Japan	Jun	0.14	0.22	2.80	1.90	2.96	0.00	0.20
	Jul	0.14	0.22	2.80	1.90	2.96	0.00	0.20
Mexico	Jun	0.07	0.20	3.50	3.67	3.70	0.00	0.07
	Jul	0.07	0.20	3.40	3.62	3.65	0.00	0.02

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ China, EU-27, Japan, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, Vietnam, and Thailand).

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World Soybean Meal Supply and Use 1/
(Million Metric Tons)

2010/11		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		6.42	174.54	56.40	170.20	58.79	8.38
United States		0.27	35.61	0.16	27.47	8.26	0.32
Total Foreign		6.15	138.93	56.24	142.73	50.53	8.06
Major Exporters 3/		4.10	64.82	0.07	17.22	46.30	5.46
Argentina		1.79	29.31	0.00	0.72	27.62	2.76
Brazil		2.07	27.85	0.06	13.50	13.99	2.49
India		0.25	7.66	0.01	3.00	4.70	0.22
Major Importers 4/		1.16	13.57	34.85	47.23	0.65	1.70
EU-27		0.50	9.68	21.71	30.72	0.61	0.55
Southeast Asia 5/		0.39	2.24	10.93	12.66	0.04	0.86
2011/12 Est.							
World 2/		8.38	177.37	57.60	175.76	59.78	7.80
United States		0.32	36.74	0.18	28.53	8.44	0.27
Total Foreign		8.06	140.63	57.42	147.23	51.34	7.53
Major Exporters 3/		5.46	64.58	0.06	18.05	47.13	4.92
Argentina		2.76	28.43	0.00	0.73	28.28	2.18
Brazil		2.49	28.33	0.05	13.94	14.35	2.58
India		0.22	7.82	0.01	3.38	4.50	0.16
Major Importers 4/		1.70	12.90	35.00	47.39	0.60	1.62
EU-27		0.55	8.90	21.80	30.35	0.56	0.34
Southeast Asia 5/		0.86	2.54	10.95	13.24	0.04	1.08
2012/13 Proj.							
World 2/	Jun	7.47	184.80	58.51	182.04	60.43	8.31
	Jul	7.80	183.50	58.29	180.83	60.16	8.59
United States	Jun	0.27	35.50	0.15	28.03	7.62	0.27
	Jul	0.27	34.78	0.15	27.58	7.35	0.27
Total Foreign	Jun	7.20	149.30	58.36	154.01	52.81	8.04
	Jul	7.53	148.72	58.14	153.25	52.81	8.32
Major Exporters 3/	Jun	4.54	67.55	0.06	18.97	47.86	5.31
	Jul	4.92	67.55	0.06	18.97	47.86	5.69
Argentina	Jun	2.18	31.05	0.00	0.77	29.78	2.68
	Jul	2.18	31.05	0.00	0.77	29.78	2.68
Brazil	Jun	2.20	28.52	0.05	14.40	13.86	2.51
	Jul	2.58	28.52	0.05	14.40	13.86	2.89
India	Jun	0.16	7.98	0.01	3.80	4.23	0.12
	Jul	0.16	7.98	0.01	3.80	4.23	0.12
Major Importers 4/	Jun	1.71	13.04	35.64	48.11	0.49	1.79
	Jul	1.62	12.98	35.54	48.02	0.49	1.63
EU-27	Jun	0.40	8.81	21.90	30.26	0.45	0.40
	Jul	0.34	8.81	21.90	30.26	0.45	0.34
Southeast Asia 5/	Jun	1.11	2.78	11.49	14.17	0.04	1.16
	Jul	1.08	2.72	11.39	14.08	0.04	1.06

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ EU-27, Southeast Asia, and Japan. 5/ Indonesia, Malaysia, Philippines, Vietnam, and Thailand.

**World Soybean Oil Supply and Use 1/
(Million Metric Tons)**

2010/11		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		3.30	41.23	9.25	40.79	9.57	3.43
United States		1.55	8.57	0.07	7.62	1.47	1.10
Total Foreign		1.76	32.67	9.17	33.17	8.10	2.33
Major Exporters 3/		0.83	16.32	0.91	10.50	6.69	0.87
Argentina		0.20	7.18	0.00	2.51	4.56	0.31
Brazil		0.31	6.90	0.00	5.26	1.67	0.29
EU-27		0.32	2.24	0.91	2.74	0.46	0.27
Major Importers 4/		0.51	11.89	3.98	15.43	0.16	0.80
China		0.21	9.84	1.32	11.11	0.05	0.20
India		0.26	1.68	0.95	2.60	0.00	0.29
North Africa 5/		0.04	0.37	1.72	1.72	0.11	0.31
2011/12 Est.							
World 2/		3.43	41.91	7.77	41.82	8.30	2.98
United States		1.10	8.82	0.08	8.21	0.59	1.21
Total Foreign		2.33	33.09	7.68	33.61	7.71	1.78
Major Exporters 3/		0.87	16.07	0.53	10.64	6.27	0.55
Argentina		0.31	6.99	0.00	2.95	4.15	0.20
Brazil		0.29	7.01	0.00	5.36	1.73	0.21
EU-27		0.27	2.07	0.53	2.33	0.40	0.14
Major Importers 4/		0.80	12.72	3.17	15.83	0.19	0.67
China		0.20	10.62	1.23	11.71	0.06	0.28
India		0.29	1.72	0.90	2.75	0.00	0.16
North Africa 5/		0.31	0.39	1.04	1.38	0.12	0.23
2012/13 Proj.							
World 2/	Jun	2.74	43.62	7.84	43.55	8.41	2.24
	Jul	2.98	43.33	7.69	43.42	8.36	2.23
United States	Jun	1.18	8.53	0.09	8.26	0.57	0.97
	Jul	1.21	8.35	0.09	8.17	0.57	0.91
Total Foreign	Jun	1.56	35.09	7.75	35.29	7.84	1.27
	Jul	1.78	34.99	7.61	35.26	7.80	1.32
Major Exporters 3/	Jun	0.47	16.70	0.50	11.08	6.11	0.48
	Jul	0.55	16.71	0.50	11.16	6.06	0.54
Argentina	Jun	0.20	7.60	0.00	3.51	4.09	0.21
	Jul	0.20	7.60	0.00	3.56	4.04	0.21
Brazil	Jun	0.13	7.06	0.00	5.41	1.68	0.11
	Jul	0.21	7.07	0.00	5.44	1.68	0.17
EU-27	Jun	0.14	2.04	0.50	2.17	0.35	0.16
	Jul	0.14	2.04	0.50	2.17	0.35	0.16
Major Importers 4/	Jun	0.53	13.52	3.35	16.78	0.19	0.44
	Jul	0.67	13.52	3.20	16.77	0.18	0.44
China	Jun	0.25	11.35	1.30	12.51	0.06	0.32
	Jul	0.28	11.35	1.30	12.55	0.06	0.32
India	Jun	0.16	1.77	0.77	2.65	0.00	0.05
	Jul	0.16	1.77	0.77	2.65	0.00	0.05
North Africa 5/	Jun	0.13	0.41	1.28	1.62	0.13	0.06
	Jul	0.23	0.40	1.13	1.57	0.12	0.06

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU-27. 4/ China, India, and North Africa. 5/ Algeria, Egypt, Morocco, and Tunisia.

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U.S. Quarterly Animal Product Production 1/

Year and Quarter		Beef	Pork	Red Meat 2/	Broiler	Turkey	Total Poultry 3/	Red Meat & Poultry	Egg	Milk
		<i>Million Pounds</i>							<i>Mil doz</i>	<i>Bil lbs</i>
2011	III	6,736	5,484	12,288	9,542	1,423	11,108	23,396	1,913	48.7
	IV	6,490	6,186	12,745	8,860	1,495	10,480	23,225	1,944	48.7
	Annual	26,195	22,758	49,232	37,201	5,791	43,513	92,745	7,655	196.2
2012	I	6,283	5,858	12,210	9,090	1,446	10,658	22,868	1,911	51.0
	II	6,470	5,520	12,057	9,350	1,525	11,010	23,067	1,915	51.7
	III*	6,475	5,620	12,160	9,300	1,460	10,895	23,055	1,920	49.6
	IV*	5,950	6,300	12,317	9,150	1,550	10,825	23,142	1,950	49.3
	Annual									
	Jun Proj.	25,088	23,368	48,727	36,890	6,006	43,413	92,140	7,686	202.2
Jul Proj.	25,178	23,298	48,744	36,890	5,981	43,388	92,132	7,696	201.6	
2013	I*	6,010	5,900	11,978	9,100	1,450	10,670	22,648	1,880	50.2
	II*	6,260	5,625	11,951	9,300	1,500	10,925	22,876	1,900	51.8
	Annual									
	Jun Proj.	24,575	23,855	48,697	37,500	6,035	44,045	92,742	7,655	202.6
	Jul Proj.	24,560	23,680	48,507	37,100	5,935	43,545	92,052	7,615	201.7

* Projection.

1/ Commercial production for red meats; federally inspected for poultry meats. 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

Year and Quarter		Steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
		<i>Dol./cwt</i>	<i>Dol./cwt</i>	<i>Cents/lb.</i>	<i>Cents/lb.</i>	<i>Cents/doz.</i>	<i>Dol./cwt</i>
2011	III	114.05	71.06	78.8	106.4	117.7	21.67
	IV	121.99	64.66	76.8	111.6	131.2	20.07
	Annual	114.73	66.11	79.0	102.0	115.3	20.14
2012	I	125.29	61.68	87.2	100.7	108.7	17.97
	II	121.91	61.79	85.9	106.9	99.7	16.37
	III*	121-125	62-64	81-85	108-112	103-107	16.70-17.10
	IV*	123-131	55-59	81-87	111-119	113-121	17.25-17.95
	Annual						
	Jun Proj.	123-128	59-61	85-88	107-111	104-108	16.85-17.25
Jul Proj.	123-126	60-62	84-86	107-110	106-109	17.05-17.35	
2013	I*	122-132	57-61	83-89	97-105	108-118	16.65-17.65
	II*	124-134	60-66	84-92	100-108	96-104	16.55-17.55
	Annual						
	Jun Proj.	124-135	57-61	82-89	99-108	100-108	17.25-18.25
	Jul Proj.	124-135	58-62	83-90	101-110	102-111	17.35-18.35

*Projection. 1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

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U.S. Meats Supply and Use

		Beginning stocks	Production 1/	Imports	Total Supply	Exports	Ending Stocks	Total Use	Per Capita 2/ 3/	
		<i>Million Pounds /4</i>								
Beef	2011	585	26,292	2,056	28,933	2,788	600	25,545	57.3	
	2012 Proj.	Jun	600	25,184	2,437	28,221	2,623	575	25,023	55.7
		Jul	600	25,274	2,477	28,351	2,588	575	25,188	56.1
	2013 Proj.	Jun	575	24,671	2,620	27,866	2,650	550	24,666	54.5
		Jul	575	24,656	2,620	27,851	2,650	550	24,651	54.5
Pork	2011	541	22,775	803	24,119	5,193	542	18,384	45.7	
	2012 Proj.	Jun	542	23,385	812	24,739	5,384	625	18,730	46.2
		Jul	542	23,315	812	24,669	5,404	650	18,615	46.0
	2013 Proj.	Jun	625	23,872	810	25,307	5,450	625	19,232	47.1
		Jul	650	23,697	810	25,157	5,450	650	19,057	46.7
Total Red Meat 5/	2011	1,145	49,358	3,022	53,525	8,000	1,162	44,363	104.2	
	2012 Proj.	Jun	1,162	48,853	3,396	53,411	8,020	1,223	44,168	103.1
		Jul	1,162	48,870	3,436	53,468	8,005	1,248	44,215	103.2
	2013 Proj.	Jun	1,223	48,824	3,595	53,642	8,117	1,198	44,327	102.9
		Jul	1,248	48,634	3,595	53,477	8,117	1,223	44,137	102.4
Broiler	2011	773	36,803	107	37,683	6,991	590	30,102	82.9	
	2012 Proj.	Jun	590	36,495	102	37,187	7,037	650	29,500	80.6
		Jul	590	36,495	102	37,187	7,137	650	29,400	80.4
	2013 Proj.	Jun	650	37,099	104	37,853	6,975	670	30,208	82.0
		Jul	650	36,703	104	37,457	7,125	670	29,662	80.5
Turkey	2011	192	5,715	21	5,928	703	211	5,014	16.1	
	2012 Proj.	Jun	211	5,927	21	6,159	726	250	5,183	16.5
		Jul	211	5,903	21	6,135	746	250	5,139	16.3
	2013 Proj.	Jun	250	5,956	20	6,226	730	225	5,271	16.6
		Jul	250	5,857	20	6,127	730	225	5,172	16.3
Total Poultry 6/	2011	969	43,039	130	44,137	7,786	803	35,548	100.3	
	2012 Proj.	Jun	803	42,939	125	43,867	7,843	903	35,121	98.5
		Jul	803	42,914	125	43,842	7,963	903	34,976	98.1
	2013 Proj.	Jun	903	43,564	126	44,593	7,795	899	35,899	99.9
		Jul	903	43,070	126	44,099	7,945	899	35,255	98.2
Red Meat & Poultry	2011	2,114	92,397	3,151	97,662	15,786	1,965	79,911	204.6	
	2012 Proj.	Jun	1,965	91,792	3,521	97,278	15,863	2,126	79,289	201.6
		Jul	1,965	91,785	3,561	97,311	15,968	2,151	79,192	201.3
	2013 Proj.	Jun	2,126	92,388	3,721	98,235	15,912	2,097	80,226	202.8
		Jul	2,151	91,703	3,721	97,575	16,062	2,122	79,391	200.6

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.

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U.S. Egg Supply and Use

	2010	2011	2012 Proj.	2012 Proj.	2013 Proj.	2013 Proj.
			Jun	Jul	Jun	Jul
Eggs	<i>Million Dozen</i>					
Supply						
Beginning Stocks	18.0	19.3	27.7	27.7	26.0	26.0
Production	7,630.0	7,655.0	7,686.0	7,696.0	7,655.0	7,615.0
Imports	11.8	20.9	21.1	21.1	24.0	24.0
Total Supply	7,659.8	7,695.2	7,734.8	7,744.8	7,705.0	7,665.0
Use						
Exports	258.4	275.3	262.9	262.9	266.0	266.0
Hatching Use	982.2	952.1	940.0	945.0	950.0	950.0
Ending Stocks	19.3	27.7	26.0	26.0	26.0	26.0
Disappearance						
Total	6,399.9	6,440.1	6,505.9	6,510.9	6,463.0	6,423.0
Per Capita (number)	247.9	247.7	248.4	248.6	245.0	243.5

U.S. Milk Supply and Use

	2010	2011	2012 Proj.	2012 Proj.	2013 Proj.	2013 Proj.
			Jun	Jul	Jun	Jul
Milk	<i>Billion Pounds</i>					
Production	192.8	196.2	202.2	201.6	202.6	201.7
Farm Use	1.0	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply						
Beg. Commercial Stocks	11.2	10.8	10.9	10.9	11.8	11.7
Marketings	191.9	195.3	201.2	200.6	201.6	200.7
Imports	4.1	3.5	3.3	3.5	3.3	3.4
Total Cml. Supply	207.2	209.6	215.5	215.0	216.7	215.8
Fat Basis Use						
Commercial Exports	8.5	9.5	8.9	9.3	9.1	9.2
Ending Commercial Stks	10.8	10.9	11.8	11.7	11.5	11.5
CCC Net Removals 1/	0.2	0.0	0.0	0.0	0.0	0.0
Commercial Use 2/	187.6	189.2	194.8	194.0	196.1	195.1
Skim-solid Basis Supply						
Beg. Commercial Stocks	11.2	12.2	11.8	11.8	12.0	12.0
Marketings	191.9	195.3	201.2	200.6	201.6	200.7
Imports	4.8	5.3	5.0	4.9	4.9	4.7
Total Cml. Supply	207.9	212.7	218.1	217.3	218.5	217.4
Skim-solid Basis Use						
Commercial Exports	30.4	32.7	32.1	32.4	32.8	32.9
Ending Commercial Stks	12.2	11.8	12.0	12.0	12.0	12.0
CCC Net Removals 1/	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Use 2/	165.7	168.2	174.0	172.9	173.8	172.4
	<i>Million Pounds</i>					
CCC product net removals 1/						
Butter	8	0	0	0	0	0
Cheese	0	0	0	0	0	0
Nonfat Dry Milk	0	0	0	0	0	0
Dry Whole Milk	0	0	0	0	0	0

Note: Totals may not add due to rounding. 1/ Includes products exported under the Dairy Export Incentive Program. 2/ Domestic commercial use only. The years 2009 and 2010 are adjusted for the Barter Program.

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U.S. Dairy Prices

	2010	2011	2012 Proj. Jun	2012 Proj. Jul	2013 Proj. Jun	2013 Proj. Jul
Product Prices 1/			<i>Dollars Per Pound</i>			
Cheese	1.5226	1.8246	1.565- 1.605	1.590- 1.620	1.600- 1.700	1.605- 1.705
Butter	1.7020	1.9498	1.430- 1.500	1.470- 1.530	1.465- 1.595	1.465- 1.595
Nonfat Dry Milk	1.1687	1.5058	1.210- 1.250	1.210- 1.240	1.320- 1.390	1.320- 1.390
Dry Whey	0.3716	0.5325	0.540- 0.560	0.540- 0.560	0.555- 0.585	0.555- 0.585
			<i>Dollars Per Cwt</i>			
Milk Prices 2/						
Class III	14.41	18.37	15.75- 16.15	16.00- 16.30	16.20- 17.20	16.25- 17.25
Class IV	15.09	19.04	14.35- 14.85	14.55- 14.95	15.40- 16.50	15.40- 16.50
All Milk 3/	16.26	20.14	16.85- 17.25	17.05- 17.35	17.25- 18.25	17.35- 18.35

1/ Simple average of monthly prices calculated by AMS from NASS weekly average dairy product prices for class price computations. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

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Note: Tables on pages 35-37 present a record of the July projection and the final Estimate. Using world wheat production as an example, the "root mean square error" means that chances are 2 out of 3 that the current forecast will not be above or below the final estimate by more than 3.0 percent. Chances are 9 out of 10 (90% confidence level) that the difference will not exceed 5.0 percent. The average difference between the July projection and the final estimate is 14.3 million tons, ranging from 1.0 million to 34.6 million tons. The July projection has been below the estimate 18 times and above 13 times.

Reliability of July Projections 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Years				Below Final
Average			Smallest	Largest			
	<i>Percent</i>		<i>Million Metric Tons</i>				
WHEAT							
Production							
World	3.0	5.0	14.3	1.0	34.6	18	13
U.S.	3.7	6.3	1.7	0.2	6.2	13	18
Foreign	3.2	5.5	13.9	0.3	34.7	19	12
Exports							
World	6.0	10.2	5.9	0.2	18.7	19	12
U.S.	11.5	19.5	2.8	0.2	10.0	19	12
Foreign	7.3	12.4	5.4	0.1	21.3	20	11
Domestic Use							
World	2.1	3.6	9.4	1.6	25.7	19	12
U.S.	7.2	12.2	1.8	0.0	5.0	12	19
Foreign	2.1	3.5	8.8	1.3	26.9	21	10
Ending Stocks							
World	10.4	17.7	12.1	0.1	35.3	21	10
U.S.	20.0	33.9	3.4	0.2	13.9	16	15
Foreign	11.0	18.6	10.5	2.3	31.7	21	10
COARSE GRAINS 2/							
Production							
World	2.9	4.9	20.5	3.7	68.4	16	15
U.S.	10.5	17.9	15.9	0.6	57.7	14	17
Foreign	2.5	4.2	12.6	1.1	37.9	15	16
Exports							
World	7.5	12.7	6.7	0.6	18.2	21	10
U.S.	17.6	29.9	7.4	0.2	20.9	11	20
Foreign	15.0	25.4	6.8	1.4	19.7	20	11
Domestic Use							
World	1.6	2.8	11.9	0.0	26.7	16	15
U.S.	4.8	8.2	7.2	0.3	22.2	20	11
Foreign	1.8	3.1	9.2	1.0	30.5	17	14
Ending Stocks							
World	18.7	31.8	19.2	1.6	60.2	19	12
U.S.	40.9	69.3	13.8	0.5	50.5	12	19
Foreign	14.9	25.2	11.1	0.2	29.2	22	9
RICE, milled							
Production							
World	2.6	4.4	7.4	0.4	24.0	20	11
U.S.	4.8	8.1	0.2	0.0	0.6	16	13
Foreign	2.6	4.5	7.4	0.5	24.3	20	11
Exports							
World	9.6	16.3	1.5	0.0	6.7	22	9
U.S.	10.9	18.4	0.2	0.0	1.0	15	12
Foreign	10.5	17.8	1.5	0.0	6.5	22	9
Domestic Use							
World	2.2	3.7	5.1	0.2	22.9	20	11
U.S.	8.8	14.9	0.2	0.0	0.5	12	19
Foreign	2.2	3.7	5.1	0.2	22.9	20	11
Ending Stocks							
World	14.3	24.2	5.0	0.1	15.6	23	8
U.S.	30.3	51.4	0.3	0.0	1.0	18	12
Foreign	15.8	26.8	5.1	0.2	16.5	24	7

1/ Footnotes at end of table.

CONTINUED

Reliability of July Projections (Continued)

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
SOYBEANS	<i>Percent</i>			<i>Million Metric Tons</i>			
Production							
World	5.4	9.2	7.2	0.7	26.9	14	17
U.S.	7.4	12.6	3.5	0.2	11.7	15	16
Foreign	8.1	13.8	6.7	1.0	25.8	16	15
Exports							
World	8.3	14.2	3.2	0.0	10.7	18	13
U.S.	13.7	23.2	2.7	0.1	6.8	18	13
Foreign	21.8	36.9	2.6	0.0	10.5	16	15
Domestic Use							
World	4.1	6.9	5.3	0.7	16.1	19	12
U.S.	5.7	9.6	1.8	0.0	4.9	19	12
Foreign	4.4	7.5	4.4	0.6	11.2	18	13
Ending Stocks							
World	15.4	26.1	3.5	0.0	13.6	19	12
U.S.	53.0	90.0	2.7	0.0	8.2	10	21
Foreign	19.9	33.7	3.8	0.0	15.4	20	11
COTTON	<i>Million 480-Pound Bales</i>						
Production							
World	5.6	9.6	3.6	0.0	14.9	18	13
U.S.	10.3	17.5	1.4	0.1	5.3	18	13
Foreign	5.8	9.8	2.9	0.0	12.1	16	14
Exports							
World	10.6	17.9	2.2	0.1	11.6	16	15
U.S.	29.5	50.1	1.3	0.1	3.6	19	12
Foreign	14.1	23.9	1.7	0.0	9.8	13	18
Domestic Use							
World	4.5	7.6	3.2	0.1	15.4	14	17
U.S.	9.9	16.7	0.6	0.0	1.4	16	14
Foreign	4.6	7.8	3.1	0.2	14.6	14	17
Ending Stocks							
World	17.6	29.8	6.0	0.2	16.3	21	10
U.S.	42.3	71.8	1.6	0.1	4.9	15	16
Foreign	17.1	29.0	5.0	0.5	16.1	22	9

1/ Marketing years 1981/82 through 2011/12 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2010/11, and for 2011/12 last month's estimate. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

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Reliability of United States July Projections 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
CORN	<i>Percent</i>		<i>Million Bushels</i>				
Production	11.7	19.8	572	12	2,034	17	14
Exports	18.1	30.7	266	0	775	11	18
Domestic Use	5.3	8.9	281	10	770	20	11
Ending Stocks	50.9	86.3	495	11	1,840	13	18
SORGHUM							
Production	18.5	31.3	74	3	213	16	15
Exports	36.8	62.5	42	0	118	14	16
Domestic Use	17.5	29.7	50	3	139	13	18
Ending Stocks	62.8	106.6	53	0	174	11	19
BARLEY							
Production	8.5	14.3	24	0	87	10	20
Exports	61.8	104.9	16	0	92	18	12
Domestic Use	10.9	18.4	28	0	87	13	17
Ending Stocks	24.3	41.3	31	1	114	12	19
OATS							
Production	12.8	21.7	23	0	144	5	25
Exports	100.5	170.6	1	0	8	8	10
Domestic Use	6.6	11.1	18	0	67	9	20
Ending Stocks	18.2	30.8	15	2	68	14	17
SOYBEAN MEAL			<i>Thousand Short Tons</i>				
Production	5.7	9.6	1,325	118	4,432	21	10
Exports	16.2	27.4	888	81	2,450	17	14
Domestic Use	6.1	10.4	971	76	4,470	15	16
Ending Stocks	44.5	75.5	59	0	413	10	16
SOYBEAN OIL			<i>Million Pounds</i>				
Production	5.3	9.0	630	81	2,130	21	10
Exports	36.5	61.9	433	0	1,575	17	13
Domestic Use	4.5	7.7	466	0	2,300	17	13
Ending Stocks	42.5	72.2	512	106	1,568	17	14
ANIMAL PROD. 3/			<i>Million Pounds</i>				
Beef	4.5	7.8	898	83	2,677	13	5
Pork	2.9	5.0	383	39	1,372	10	8
Broilers	2.4	4.2	686	184	1,338	7	11
Turkeys	3.7	6.5	156	2	444	9	9
			<i>Million Dozen</i>				
Eggs	1.2	2.1	67	4	184	12	6
			<i>Billion Pounds</i>				
Milk	1.8	3.1	2.5	0.2	7.0	11	7

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. Marketing years 1981/82 through 2011/12 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2010/11, and for 2011/12 last month's estimate. Calendar years 1995 through 2012 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS for 1995-2011, and for 2012 last month's estimate.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: <http://www.usda.gov/oce/commodity/wasde>.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at www.pecad.fas.usda.gov/.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720

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