

World Agricultural Supply and Demand Estimates

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Office of the
Chief Economist

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Note: Because spring planting is still underway in the Northern Hemisphere and remains several months away in the Southern Hemisphere, these projections are highly tentative. National Agricultural Statistics Service (NASS) forecasts are used for U.S. winter wheat area, yield, and production. For other U.S. crops, methods used to project planted acreage, harvested acreage, and yield are noted on each table.

WHEAT: U.S. wheat supplies for 2011/12 are lowered this month as reduced carryin more than offsets an increase in expected production. Beginning stocks are lowered 30 million bushels with a 10-million-bushel reduction in imports and a 20-million-bushel increase in exports for 2010/11, both based on the pace of shipments to date. All wheat production for 2011/12 is forecast at 2,058 million bushels, 15 million higher than last month. The winter wheat production forecast is raised 26 million bushels with higher forecast yields for Hard Red Winter, Soft Red Winter, and Soft White Winter wheat. Partly offsetting is a projected 11-million-bushel reduction for durum and other spring wheat production as seedings are projected 290,000 acres lower. Flooding and persistent wet soils have delayed planting in North Dakota and Montana well beyond the normal planting window.

U.S. wheat usage for 2011/12 is unchanged. Ending stocks are projected 15 million bushels lower at 687 million bushels, but remain above the 10-year average. The 2011/12 season-average farm price for all wheat is projected at a record \$7.00 to \$8.40 per bushel, up 20 cents on both ends of the range, reflecting both tighter domestic supplies and higher expected corn prices. The forecast 2010/11 wheat farm price is also raised this month, up 5 cents per bushel to \$5.70 per bushel.

Global wheat supplies for 2011/12 are projected slightly lower this month as an increase in beginning stocks is more than offset by lower production. Global beginning stocks are projected 4.9 million tons higher mostly reflecting increased stocks in Russia as feeding is reduced 2.0 million tons and 3.0 million tons, respectively, for 2009/10 and 2010/11. Beginning stocks for 2011/12 are also raised 0.5 million tons each for Argentina and Canada with the same size reductions in 2010/11 exports for each country. Partly offsetting is a 1.5-million-ton decrease for 2011/12 beginning stocks for Australia with higher 2010/11 exports.

World wheat production is projected 5.2 million tons lower for 2011/12. At 664.3 million tons, production would be the third highest on record and up 16.1 million from 2010/11. This month's reduction for 2011/12 mostly reflects a 7.1-million-ton decrease for EU-27 wheat output. Persistent dryness, particularly in France, but also in Germany, the United Kingdom, and western Poland, has reduced yield prospects for EU-27. Production is also reduced 1.0 million tons for Canada as flooding and excessive rainfall, particularly in southeastern Saskatchewan and adjoining areas of Manitoba, are expected to reduce spring wheat seeding. Production is increased 1.5 million tons for Argentina and 0.5 million tons for Australia, both reflecting favorable planting conditions and strong producer price incentives to expand area. Production is also raised 0.5 million tons for Pakistan as increased use of higher quality seed and adequate water supplies resulted in higher-than-expected yields.

Global wheat trade for 2011/12 is projected slightly higher reflecting a 0.5-million-ton increase in expected imports by EU-27. Exports are lowered 3.0 million tons for EU-27. Export increases of 2.0 million tons and 1.0 million tons, respectively, for Australia and Argentina offset the EU-27 reduction. Exports are raised 0.3 million tons for Pakistan with the larger crop. Global wheat consumption is projected down 3.3 million tons, mostly reflecting a 2.5-million-ton reduction in EU-27 domestic use.

Wheat feeding is lowered 0.5 million tons for Canada. Global ending stocks for 2011/12 are projected 3.0 million tons higher as decreased wheat feeding in earlier years raise projected stocks in Russia, more than offsetting declines in Australia and EU-27.

COARSE GRAINS: Projected U.S. feed grain supplies for 2011/12 are sharply lower with reduced prospects for corn acreage. Corn planted area for 2011/12 is lowered 1.5 million acres from March intentions to 90.7 million acres. Planting delays through early June in the eastern Corn Belt and northern Plains are expected to reduce planted area, more than offsetting likely gains in the western Corn Belt and central Plains where planting was ahead of normal by mid-May. Harvested area is lowered 1.9 million acres, to 83.2 million with the additional 400,000-acre reduction reflecting early information about May flooding in the lower Ohio and Mississippi River valleys and June flooding along the Missouri River valley. Production is projected at 13.2 billion bushels, down 305 million from last month, but still a record, and up 753 million from 2010/11.

U.S. feed grain usage changes for 2011/12 include a 100-million-bushel projected decline in corn feed and residual use and a 5-million-bushel increase in sorghum exports. Feed grain ending stocks are sharply lower with expected corn ending stocks down 205 million bushels to 695 million. Corn ending stocks are projected 35 million bushels lower than beginning stocks indicating a stocks-to-use ratio of 5.2 percent compared with the 2010/11 forecast ratio of 5.4 percent. The 2011/12 season-average farm price for corn is projected at a record \$6.00 to \$7.00 per bushel, up 50 cents on both ends of the range. Projected farm prices are also raised for the other feed grains.

Global coarse grain supplies for 2011/12 are projected down 7.8 million tons this month with lower beginning stocks and production. Reduced U.S. corn production, lower EU-27 barley production, and reduced corn beginning stocks in China, more than offset increases in China corn production. EU-27 barley production is lowered 2.2 million tons as prolonged dryness across western and northern Europe has sharply reduced yield prospects in the major producing countries. China corn area is raised for 2010/11 in line with the most recent official government area estimates with the year-to-year percentage increase for 2011/12 largely maintained.

China corn production increases 5.0 million and 6.0 million tons, respectively, for 2010/11 and 2011/12 with yields unchanged month-to-month. More than offsetting the higher production levels is higher estimated corn consumption for both feeding and industrial use. China corn consumption is raised 8.0 million tons and 13.0 million tons, respectively, for 2010/11 and 2011/12. Together these changes leave projected 2011/12 corn ending stocks down 12.0 million tons for China. At the projected 51.0 million tons, China's stocks would be down 2.7 million tons from 2010/11 and just below the levels of the preceding 2 years, better reflecting the continuing rise in domestic corn prices as production struggles to keep pace with rising usage. Although China's stocks represent 46 percent of the world total for 2011/12, China is not expected to be a significant exporter.

Global 2011/12 corn trade is raised slightly this month with higher imports for EU-27 and higher exports for Ukraine. Ukraine exports are raised 1.0 million tons with higher production and stronger expected demand from EU-27. Russia exports are lowered 0.5 million tons with lower production. Other important trade changes this month include a 0.2-million-ton increase in sorghum imports by Mexico, driving the U.S. export increase, and a 1.5-million-ton reduction in EU-27 barley exports with lower production and tighter supplies. Barley imports are lowered for Saudi Arabia and China. Global corn ending stocks for 2011/12 are projected down sharply this month, falling 17.3 million tons mostly reflecting the usage revisions in China. The projected 5.2-million-ton drop in U.S. ending stocks accounts for most of the rest of the decline. Global corn stocks are projected at 111.9 million tons, the lowest since 2006/07.

RICE: U.S. 2011/12 rice total supply and use are both lowered from last month and result in an overall decrease in ending stocks. U.S. 2011/12 rice production is projected at 199.5 million cwt, down 11.5 million (-5.5%) from last month due entirely to a decrease in planted area. This is the smallest crop since 2007/08. Long-grain production is lowered 10.5 million cwt to 134.0 million, while combined

medium-and short-grain production is lowered 1.0 million to 65.5 million. All rice planted area is lowered 168,000 acres (-5.6%) to 2.85 million due to the impact of Mississippi River Delta flooding in the mid-South with long-grain rice in Arkansas and Missouri accounting for most of the decline. The planting intentions estimate published in *Prospective Plantings* on March 31 at 3.018 million acres is adjusted downward based primarily on analysis of satellite data conducted by the Foreign Agriculture Service and with analysis performed by the rice Interagency Commodity Estimates Committee. Harvested area at 2.83 million acres is calculated based on the average harvested-to-planted ratios by rice class for the period 2006/07 through 2010/11. The projected yield is calculated from the 5-year Olympic average (2006/07-2010/11) by rice class. The all rice average yield is projected at 7,040 pounds per acre, up fractionally from last month. The increase is due to the changing weights by rice class (lower share of long-grain and higher share of relatively higher yielding medium/short-grain). Beginning stocks of all rice for 2011/12 are raised 1.0 million cwt based on a change in the 2010/11 balance sheet—the 2010/11 export forecast is lowered to 113.5 million cwt.

The 2011/12 total use projection is lowered 4.0 million cwt to 232.0 million due to decreases in both domestic and residual use and in exports. Domestic and residual use is reduced 1.0 million cwt to 126.0 million, and exports are lowered 3.0 million cwt—all in long-grain rice—to 106.0 million. Smaller exports are expected in 2011/12 to markets in the Middle East, Sub-Saharan Africa, and the Western Hemisphere. The rough rice export projection is reduced 1.0 million cwt to 39.0 million, and combined milled and brown rice (on a rough-equivalent basis) is lowered 2.0 million to 67.0 million. Ending stocks for 2011/12 are projected at 42.1 million cwt, down 6.5 million or 13 percent from a month ago, and down 14.5 million or 26 percent from 2010/11.

The 2011/12 long-grain U.S. season-average farm price is projected at \$11.30 to \$12.30 per cwt, up 30 cents per cwt on each end of the range. The combined medium- and short-grain price is projected at \$15.00 to \$16.00 per cwt, unchanged from a month ago. The 2011/12 all rice price is projected at \$12.20 to \$13.20 per cwt, up 20 cents per cwt on each end of the range.

Global 2011/12 rice supply and use are lowered from a month ago. Global production is projected at a record 456.4 million tons, down 1.5 million from last month's forecast, primarily due to a decrease for China. Additionally, production projections are raised for Egypt and Guyana, but lowered for the United States and Cuba. China's 2011/12 rice crop is projected at 138.0 million tons, down 2.0 million from a month ago; primarily due to the impact of prolonged drier-than-normal weather in the Yangtze River Valley affecting mostly early rice. Egypt's crop is increased 0.9 million tons to 4.0 million due to a 33 percent increase in area—based on a recent report from the Agricultural Counselor in Cairo. The global import and export forecasts for 2011/12 are little changed from last month. Global consumption for 2011/12 is lowered 0.8 million tons, primarily due to lower consumption expected in China, but partially offset by increases for Egypt, EU-27, and Vietnam. Global ending stocks for 2011/12 are projected at 94.9 million tons, down 1.3 million from last month, due primarily to reductions for China and the United States which are partially offset by increases for Egypt, the Philippines, and Vietnam.

OILSEEDS: This month's U.S. oilseed supply and use projections for 2011/12 include higher beginning and ending stocks and reduced exports. Although adverse weather has slowed soybean planting progress this year, area and production estimates are unchanged with several weeks remaining in the planting season. Higher beginning stocks reflect a lower export projection for 2010/11. Soybean exports for 2010/11 are reduced 10 million bushels to 1.54 billion bushels reflecting the export pace to date for the marketing year and reduced global import demand, led mainly by lower projected imports for China. Soybean ending stocks for 2010/11 are projected at 180 million bushels, up 10 million. U.S. soybean exports for 2011/12 are reduced 20 million bushels to 1.52 billion, reflecting increased competition from South America resulting from an increase in the recently harvested Brazilian soybean crop. With larger supplies and reduced exports, ending stocks for 2011/12 are increased 30 million bushels to 190 million. Other changes for 2010/11 include reduced soybean oil used for biodiesel production, reduced projected food use of soybean oil, and lower soybean oil exports, all resulting in increased ending stocks for 2010/11 and 2011/12.

Soybean, meal, and oil prices are all raised this month. Led by higher corn prices, the U.S. season-average soybean price for 2011/12 is projected at \$13.00 to \$15.00 per bushel, up \$1.00 on both ends of the range. Soybean meal prices for 2011/12 are projected at \$375 to \$405 per short ton, up 25 dollars on both ends of the range. Soybean oil prices are projected at 58 to 62 cents per pound, up 2 cents on both ends of the range.

Global oilseed production for 2011/12 is projected at 456.9 million tons, down 2.3 million from last month, mainly due to lower rapeseed production. EU-27 rapeseed production is reduced 1.2 million tons to 18.8 million mainly due to lower yields resulting from dry conditions in April and May in major producing areas of France and Germany. Rapeseed production for Canada is lowered 0.5 million tons to 13.0 million due to reduced area planted resulting from excessive moisture this spring. China soybean production is reduced 0.5 million tons to 14.3 million reflecting lower area as producers shifted to corn. Other changes include increased sunflowerseed production for Russia, and reduced cottonseed production for Australia, Pakistan, and the United States. Brazil's 2010/11 soybean production is increased 1.5 million tons to a record 74.5 million, reflecting yield and production increases reported in the most recent government survey.

SUGAR: Projected U.S. sugar supply for fiscal year 2011/12 is increased 171,000 short tons, raw value, from last month mostly due to higher imports from Mexico. Total 2011/12 U.S. sugar use is unchanged.

Mexico's 2010/11 ending stocks are increased due to the larger 2010/11 import quota. Mexico's 2011/12 exports are increased reflecting increased carryin supplies.

LIVESTOCK, POULTRY, AND DAIRY: The forecast for 2011 total meat production is raised from last month reflecting higher beef production. Large cattle placements and larger cow slaughter, due in part to drought in the Southern Plains, is reflected in an increase in the beef production forecast. However, forecasts for pork and poultry are reduced from last month as higher forecast grain prices are expected to trim hog weight gains and put additional pressure on broiler producers. USDA's *Quarterly Hogs and Pigs* report to be released June 24 will provide an indication of producer farrowing intentions for the remainder of the year. For 2012, meat production forecasts are reduced as higher forecast feed costs pressure hog weights and slow the expected recovery of the poultry sector. Higher feed prices are expected to slow feedlot placements as producers keep cattle on forage longer. The egg production forecast for 2011 is raised on stronger second half production, but the forecast for 2012 is reduced on higher feed prices and less demand for hatching eggs.

Export forecasts for red meat and poultry are raised from last month. Beef exports for 2011 are forecast higher on strength in a number of markets and expected improvements in exports to Mexico. Pork, broiler, and turkey exports were larger than expected in the first quarter and the forecasts for the remainder of 2011 are raised. Beef and turkey exports are raised for 2012, but no changes are made to pork or broiler exports.

Cattle and broiler prices for 2011 are lowered from last month on weaker-than-expected demand but hog prices are unchanged. Broiler prices are lowered for 2012.

The milk production forecast for 2011 is raised. Producers are expected to continue to expand herds through the middle of the year and although herds may begin to decline toward the end of the year, cow numbers are expected to be above 2010. However, higher feed costs will impact profitability and the dairy cow inventory is expected to decline in 2012. Tighter feed supplies will also likely impact the rate of increase of milk per cow. As a result, the milk production forecast for 2012 is reduced from last month. Commercial exports are forecast higher for 2011 largely due to stronger expected cheese exports. However, imports of cheese and milk proteins have been stronger than expected and the import forecast for both 2011 and 2012 is raised.

Dairy product price forecasts are raised from last month. Butter supplies are tight and demand for cheese, nonfat dry milk (NDM), and whey are expected to support product prices. Class III and Class IV price forecasts are raised from last month in line with the increased product prices. The all milk price is forecast at \$19.65 to \$20.05 per cwt for 2011. Price forecasts for 2012 are also raised as the smaller production increase is expected to support higher product and Class prices. The all milk price is forecast at \$17.75 to \$18.75 per cwt for 2012.

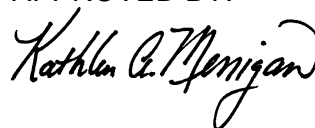
COTTON: This month's 2011/12 U.S. cotton supply and demand estimates include offsetting revisions which leave ending stocks unchanged from last month. Beginning stocks are raised 500,000 bales, reflecting lower estimated exports for 2010/11. Production is reduced 1.0 million bales to 17.0 million, due mainly to expected higher abandonment resulting from the increased severity of the drought in the Southwest. With lower available U.S. supplies and marginally lower world imports, exports are reduced 500,000 bales to 13.0 million. The stocks-to-use ratio of 15 percent is above 2010/11, but remains the second lowest since 1995/96. The projected range for the marketing year average price received by producers is unchanged from last month at 95 to 115 cents per pound.

Changes to the 2011/12 world projections primarily reflect higher beginning stocks, lower production in the U.S. and lower consumption by China. In addition to the substantial decrease in the U.S. crop, production is reduced in Uzbekistan, but is raised in Mexico and Turkey. Forecast consumption by China is reduced 500,000 bales, as the recent slow pace of imports indicates sluggish demand now and early in the new marketing year. Similar to the U.S., China's projected stocks-to-use ratio, if realized, would be the second smallest in 22 years. Imports are reduced for Hong Kong, Mexico, Pakistan, and others, while exports are reduced for the U.S. and Uzbekistan, but raised for Australia and Brazil. World ending stocks are raised marginally.

This month's most significant changes to the 2010/11 estimates are lower trade—especially lower imports by China and lower exports by the U.S.—and lower estimated consumption by China and India. The estimated range for the U.S. marketing-year average price received by producers of 81 to 83 cents per pound is lowered one cent on the upper end of the range.

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<p>In 2011, the WASDE report will be released on Jul. 12, Aug. 11, Sep. 12, Oct. 12, Nov. 9, and Dec. 9.</p>

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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World					
Total grains 3/					
2009/10	2,233.95	2,685.64	290.06	2,198.64	487.00
2010/11 (Est.)	2,187.67	2,674.67	272.51	2,237.59	437.09
2011/12 (Proj.)					
May	2,274.22	2,711.84	274.63	2,272.05	439.79
June	2,264.59	2,701.67	274.21	2,277.25	424.42
Wheat					
2009/10	684.25	850.49	135.85	652.20	198.29
2010/11 (Est.)	648.21	846.51	126.40	659.39	187.12
2011/12 (Proj.)					
May	669.55	851.75	127.34	670.49	181.26
June	664.34	851.45	127.59	667.19	184.26
Coarse grains 4/					
2009/10	1,109.64	1,303.56	123.15	1,108.73	194.83
2010/11 (Est.)	1,089.45	1,284.28	114.63	1,130.80	153.48
2011/12 (Proj.)					
May	1,146.82	1,305.19	115.05	1,142.83	162.36
June	1,143.86	1,297.35	114.28	1,152.09	145.26
Rice, milled					
2009/10	440.06	531.59	31.07	437.72	93.87
2010/11 (Est.)	450.01	543.88	31.49	447.40	96.48
2011/12 (Proj.)					
May	457.86	554.90	32.24	458.73	96.17
June	456.39	552.87	32.34	457.97	94.90
United States					
Total grains 3/					
2009/10	416.25	488.31	82.33	330.11	75.87
2010/11 (Est.)	397.89	479.46	90.81	342.53	46.12
2011/12 (Proj.)					
May	418.57	471.54	81.36	343.44	46.73
June	410.86	463.04	81.40	340.87	40.78
Wheat					
2009/10	60.37	81.46	23.98	30.93	26.55
2010/11 (Est.)	60.10	89.38	35.24	32.11	22.02
2011/12 (Proj.)					
May	55.61	81.44	28.58	33.75	19.12
June	56.01	81.03	28.58	33.75	18.70
Coarse grains 4/					
2009/10	348.76	398.13	54.84	295.16	48.13
2010/11 (Est.)	330.23	380.79	52.04	306.42	22.33
2011/12 (Proj.)					
May	356.20	381.03	49.29	305.68	26.06
June	348.45	373.28	49.42	303.14	20.72
Rice, milled					
2009/10	7.13	8.71	3.52	4.01	1.18
2010/11 (Est.)	7.55	9.29	3.53	4.01	1.76
2011/12 (Proj.)					
May	6.77	9.07	3.50	4.01	1.56
June	6.40	8.73	3.40	3.98	1.35

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
			Foreign 3/		
Total grains 4/					
2009/10	1,817.70	2,197.33	207.73	1,868.53	411.13
2010/11 (Est.)	1,789.79	2,195.21	181.70	1,895.06	390.97
2011/12 (Proj.)					
May	1,855.65	2,240.29	193.26	1,928.61	393.05
June	1,853.73	2,238.63	192.81	1,936.38	383.64
Wheat					
2009/10	623.89	769.03	111.87	621.26	171.74
2010/11 (Est.)	588.11	757.13	91.15	627.28	165.09
2011/12 (Proj.)					
May	613.94	770.31	98.76	636.74	162.14
June	608.33	770.43	99.01	633.44	165.56
Coarse grains 5/					
2009/10	760.89	905.43	68.31	813.57	146.70
2010/11 (Est.)	759.22	903.50	62.59	824.39	131.15
2011/12 (Proj.)					
May	790.62	924.16	65.76	837.15	136.30
June	795.42	924.06	64.86	848.95	124.53
Rice, milled					
2009/10	432.93	522.88	27.55	433.70	92.69
2010/11 (Est.)	442.46	534.59	27.96	443.39	94.73
2011/12 (Proj.)					
May	451.09	545.83	28.74	454.72	94.61
June	449.98	544.14	28.94	453.99	93.55

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
			World		
2009/10	101.38	161.92	35.57	118.40	44.28
2010/11 (Est.)	114.29	158.56	35.90	115.51	43.24
2011/12 (Proj.)					
May	124.72	167.24	39.87	119.50	47.93
June	123.77	167.01	39.42	118.95	48.25
			United States		
2009/10	12.19	18.52	12.04	3.46	2.95
2010/11 (Est.)	18.10	21.06	15.00	3.80	2.25
2011/12 (Proj.)					
May	18.00	19.76	13.50	3.80	2.50
June	17.00	19.26	13.00	3.80	2.50
			Foreign 3/		
2009/10	89.20	143.40	23.53	114.94	41.33
2010/11 (Est.)	96.18	137.50	20.90	111.71	40.99
2011/12 (Proj.)					
May	106.72	147.48	26.37	115.70	45.43
June	106.77	147.76	26.42	115.15	45.75

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
World					
Oilseeds					
2009/10	442.31	497.38	108.14	357.55	70.97
2010/11 (Est.)	450.57	521.54	109.60	377.54	74.73
2011/12 (Proj.)					
May	459.16	532.93	115.51	389.45	72.23
June	456.89	531.62	115.20	389.58	71.11
Oilmeals					
2009/10	243.72	249.94	72.04	238.77	7.51
2010/11 (Est.)	259.35	266.86	78.87	254.37	8.06
2011/12 (Proj.)					
May	266.42	274.15	78.67	263.68	7.80
June	266.58	274.64	79.16	263.82	8.01
Vegetable Oils					
2009/10	140.20	153.49	58.28	137.80	13.01
2010/11 (Est.)	146.08	159.08	59.89	145.21	11.21
2011/12 (Proj.)					
May	151.53	162.55	62.71	150.28	10.07
June	151.47	162.68	62.47	150.72	9.68
United States					
Oilseeds					
2009/10	98.90	105.59	41.77	51.45	5.55
2010/11 (Est.)	100.38	106.88	42.89	49.35	6.23
2011/12 (Proj.)					
May	98.99	105.89	42.84	49.50	5.49
June	98.68	105.84	42.29	49.37	6.29
Oilmeals					
2009/10	40.05	41.64	10.32	30.98	0.34
2010/11 (Est.)	38.50	40.71	8.61	31.77	0.33
2011/12 (Proj.)					
May	38.14	40.43	8.04	32.05	0.33
June	38.08	40.37	8.04	31.99	0.33
Vegetable Oils					
2009/10	10.05	15.13	1.95	11.22	1.96
2010/11 (Est.)	9.91	15.27	1.96	11.63	1.67
2011/12 (Proj.)					
May	9.80	14.78	1.21	12.23	1.34
June	9.77	14.91	1.30	12.20	1.40
Foreign 3/					
Oilseeds					
2009/10	343.40	391.79	66.37	306.09	65.42
2010/11 (Est.)	350.19	414.67	66.72	328.19	68.50
2011/12 (Proj.)					
May	360.17	427.03	72.68	339.95	66.74
June	358.21	425.78	72.91	340.22	64.83
Oilmeals					
2009/10	203.67	208.30	61.73	207.78	7.17
2010/11 (Est.)	220.85	226.15	70.26	222.60	7.73
2011/12 (Proj.)					
May	228.28	233.72	70.63	231.63	7.47
June	228.50	234.27	71.12	231.83	7.67
Vegetable Oils					
2009/10	130.15	138.37	56.33	126.58	11.05
2010/11 (Est.)	136.16	143.82	57.93	133.57	9.54
2011/12 (Proj.)					
May	141.74	147.77	61.49	138.05	8.73
June	141.69	147.77	61.17	138.52	8.28

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	2011/12 Projections			
	2009/10	2010/11	May	June
		Est.		
Area	Million acres			
Planted	59.2	53.6	58.0 *	57.7 *
Harvested	49.9	47.6	48.0 *	47.8 *
Yield per harvested acre	Bushels			
	44.5	46.4	42.5 *	43.1 *
Beginning stocks	Million bushels			
Production	657	976	839	809
Imports	2,218	2,208	2,043	2,058
Supply, total	119	100	110	110
Food	2,993	3,284	2,992	2,977
Seed	919	930	945	945
Feed and residual	69	80	75	75
Domestic, total	148	170	220	220
Exports	1,137	1,180	1,240	1,240
Use, total	881	1,295	1,050	1,050
Ending stocks	2,018	2,475	2,290	2,290
CCC inventory	976	809	702	687
Free stocks	0	0		
Outstanding loans	976	809		
Avg. farm price (\$/bu) 2/	51	15	6.80- 8.20	7.00- 8.40

U.S. Wheat by Class: Supply and Use

Year beginning	Hard	Hard	Soft				Total
June 1	Winter	Spring	Red	White	Durum		
2010/11 (estimated)	Million bushels						
Beginning stocks	385	234	242	80	35		976
Production	1,018	570	238	275	107		2,208
Supply, total 3/	1,404	834	508	362	176		3,284
Domestic use	459	286	241	101	93		1,180
Exports	615	344	109	183	44		1,295
Use, total	1,074	630	350	284	137		2,475
Ending stocks	Jun	330	204	158	78	39	809
	May	325	220	164	83	47	839

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports. * Planted acres reported in the March 31, 2011, "Prospective Plantings." Harvested acres and yield for other spring wheat and durum are projected using 10-year harvested-to-planted ratios by state and 1985-2008 yield trends by state (except Idaho durum). Trends did not include 2009 or 2010 as other spring wheat and durum yields were the highest ever in these years because of unusually favorable weather. For May, winter wheat harvested acres and yield reported in the May 11, 2011, "Crop Production." For June, winter wheat harvested acres and yield reported in the June 9, 2011, "Crop Production." Other spring and durum area is lowered reflecting excessive moisture and delayed planting in North Dakota and Montana.

 *
 *
 * Wheat-by-class projections for 2011/12 will first be published *
 * in the July 12, 2011, WASDE. *
 *
 *

U.S. Feed Grain and Corn Supply and Use 1/

Item	2011/12 Projections			
	2009/10	2010/11 Est.	May	June
=====				
FEED GRAINS				
Area	Million acres			
Planted	100.0	99.6	103.6 *	102.1 *
Harvested	89.5	90.0	93.7 *	91.8 *
Yield per harvested acre	Metric tons			
	3.90	3.67	3.80	3.80
	Million metric tons			
Beginning stocks	47.0	48.1	22.3	22.3
Production	348.6	330.0	356.0	348.3
Imports	2.2	2.3	2.4	2.4
Supply, total	397.8	380.4	380.7	373.0
Feed and residual	137.1	136.5	134.4	131.9
Food, seed & industrial	157.8	169.6	171.0	171.0
Domestic, total	294.9	306.1	305.4	302.8
Exports	54.8	52.0	49.3	49.4
Use, total	349.7	358.1	354.7	352.3
Ending stocks, total	48.1	22.3	26.0	20.7
CCC inventory	0.0	0.0		
Free stocks	48.1	22.3		
Outstanding loans	3.9	2.6		
CORN				
Area	Million acres			
Planted	86.4	88.2	92.2 *	90.7 *
Harvested	79.5	81.4	85.1 *	83.2 *
Yield per harvested acre	Bushels			
	164.7	152.8	158.7 *	158.7 *
	Million bushels			
Beginning stocks	1,673	1,708	730	730
Production	13,092	12,447	13,505	13,200
Imports	8	25	20	20
Supply, total	14,774	14,180	14,255	13,950
Feed and residual	5,140	5,150	5,100	5,000
Food, seed & industrial 2/	5,939	6,400	6,455	6,455
Ethanol & by-products 3/	4,568	5,000	5,050	5,050
Domestic, total	11,079	11,550	11,555	11,455
Exports	1,987	1,900	1,800	1,800
Use, total	13,066	13,450	13,355	13,255
Ending stocks, total	1,708	730	900	695
CCC inventory	0	0		
Free stocks	1,708	730		
Outstanding loans	147	100		
Avg. farm price (\$/bu) 4/	3.55	5.20- 5.50	5.50- 6.50	6.00- 7.00

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at www.ers.usda.gov/data/feedgrains. 3/ Corn processed in ethanol plants to produce ethanol and co-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers. * For May, planted acres reported in the March 31, 2011, "Prospective Plantings." Corn harvested acres projected based on historical abandonment and derived demand for silage. Projected corn yield based on the simple linear trend of the national average yield for 1990-2010 adjusted for 2011 planting progress. For June, corn planted area is lowered mostly reflecting delayed planting progress in the eastern Corn Belt and Northern Plains. Corn harvested area is lowered additionally based on early information about flooding in the Mississippi and Missouri River valleys.

U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	2009/10		2010/11		2011/12 Projections	
			Est.		May	June
=====						
: Million bushels						
SORGHUM						
Area planted (mil. acres)	6.6	5.4			5.6 *	5.6 *
Area harv. (mil. acres)	5.5	4.8			4.9 *	4.9 *
Yield (bushels/acre)	69.4	71.8			65.3 *	65.3 *
Beginning stocks	55	41			32	32
Production	383	345			320	320
Imports	0	0			0	0
Supply, total	438	387			352	352
Feed and residual	140	120			90	90
Food, seed & industrial	90	95			95	95
Total domestic	230	215			185	185
Exports	166	140			130	135
Use, total	396	355			315	320
Ending stocks, total	41	32			37	32
Avg. farm price (\$/bu) 2/	3.22	5.15- 5.45			5.00- 6.00	5.60- 6.60
:						
BARLEY						
Area planted (mil. acres)	3.6	2.9			3.0 *	3.0 *
Area harv. (mil. acres)	3.1	2.5			2.6 *	2.6 *
Yield (bushels/acre)	73.0	73.1			67.3 *	67.3 *
Beginning stocks	89	115			93	93
Production	227	180			175	175
Imports	17	10			10	10
Supply, total	333	306			278	278
Feed and residual	48	45			40	40
Food, seed & industrial	164	160			160	160
Total domestic	212	205			200	200
Exports	6	8			10	10
Use, total	217	213			210	210
Ending stocks, total	115	93			68	68
Avg. farm price (\$/bu) 2/	4.66	3.85			5.75- 6.85	5.95- 7.05
:						
OATS						
Area planted (mil. acres)	3.4	3.1			2.8 *	2.8 *
Area harv. (mil. acres)	1.4	1.3			1.1 *	1.1 *
Yield (bushels/acre)	67.5	64.3			65.5 *	65.5 *
Beginning stocks	84	80			66	66
Production	93	81			72	72
Imports	95	83			95	95
Supply, total	272	245			233	233
Feed and residual	115	100			100	100
Food, seed & industrial	75	76			76	76
Total domestic	190	176			176	176
Exports	2	3			3	3
Use, total	192	179			179	179
Ending stocks, total	80	66			54	54
Avg. farm price (\$/bu) 2/	2.02	2.50			3.30- 3.90	3.60- 4.20

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers. * Planted acres reported in the March 31, 2011, "Prospective Plantings." Harvested area - For sorghum, harvested acres are based on the 4-year average harvested-to-planted ratio, 2007-2010. For barley and oats, harvested acres are based on the 5-year average harvested-to-planted ratios, 2006-2010. Yield - For sorghum the projected yield is based on the average for 2001-2010, excluding the 2002 and 2003 lows, and the 2007 high, adjusted for rounding in production. For barley and oats, projected yields are based on the 1990-2010 trends adjusted for rounding in production.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

Item	2011/12 Projections			
	2009/10	2010/11	May	June
		Est.		
TOTAL				
Area		Million acres		
Planted	3.14	3.64	3.02 *	2.85 *
Harvested	3.10	3.62	3.00 *	2.83 *
Yield per harvested acre		Pounds		
	7,085	6,725	7,033 *	7,040 *
		Million hundredweight		
Beginning stocks 2/	30.4	36.5	55.6	56.6
Production	219.9	243.1	211.0	199.5
Imports	19.0	17.5	18.0	18.0
Supply, total	269.3	297.1	284.6	274.1
Domestic & residual 3/	124.4	127.0	127.0	126.0
Exports, total 4/	108.3	113.5	109.0	106.0
Rough	40.8	38.0	40.0	39.0
Milled (rough equiv.)	67.6	75.5	69.0	67.0
Use, total	232.8	240.5	236.0	232.0
Ending stocks	36.5	56.6	48.6	42.1
Avg. milling yield (%) 5/	71.53	68.50	70.75	70.75
Avg. farm price (\$/cwt) 6/	14.40	12.40-12.60	12.00-13.00	12.20-13.20
LONG GRAIN				
Harvested acres (mil.)	2.27	2.83		
Yield (pounds/acre)	6,743	6,486		
Beginning stocks	20.0	23.0	43.8	45.3
Production	152.7	183.3	144.5	134.0
Supply, total 7/	189.3	221.3	203.8	194.8
Domestic & Residual 3/	91.9	99.0	96.0	95.0
Exports 8/	74.3	77.0	75.0	72.0
Use, total	166.2	176.0	171.0	167.0
Ending stocks	23.0	45.3	32.8	27.8
Avg. farm price (\$/cwt) 6/	12.90	11.00-11.20	11.00-12.00	11.30-12.30
MEDIUM & SHORT GRAIN				
Harvested acres (mil.)	0.84	0.79		
Yield (pounds/acre)	8,010	7,580		
Beginning stocks	8.0	12.0	10.4	9.9
Production	67.1	59.8	66.5	65.5
Supply, total 7/	78.6	74.4	79.4	77.9
Domestic & Residual 3/	32.5	28.0	31.0	31.0
Exports 8/	34.1	36.5	34.0	34.0
Use, total	66.6	64.5	65.0	65.0
Ending stocks	12.0	9.9	14.4	12.9
Avg. farm price (\$/cwt) 6/	18.40	16.90-17.10	15.00-16.00	15.00-16.00

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2009/10-2.4; 2010/11-1.4; 2011/12-1.4. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. Data supplied by the USA Rice Federation. The 2011/12 milling yield is calculated using the previous three-year average, excluding 2010/11, i.e. 2007/08-2009/10. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated. * For May--Planted acres reported in March 31, "Prospective Plantings." Harvested acres are estimated using the average harvested-to-planted ratios by rice class, 2006-2010. Projected yield is calculated from the five-year Olympic average by rice class from 2006/07 to 2010/11. For June-- Planted acres reported in March 31 "Prospective Plantings" is adjusted for Mississippi River Delta flooding based primarily on analysis of satellite data. Harvested acres are estimated using the average harvested-to-planted ratios by rice class, 2006-2010. Projected yield is calculated from the five-year Olympic average by rice class from 2006/07 to 2010/11.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	2011/12 Projections			
	2009/10	2010/11 Est.	May	June
=====				
SOYBEANS:	Million acres			
Area				
Planted	77.5	77.4	76.6 *	76.6 *
Harvested	76.4	76.6	75.7 *	75.7 *
=====				
Bushels				
Yield per harvested acre	44.0	43.5	43.4 *	43.4 *
=====				
Million bushels				
Beginning stocks	138	151	170	180
Production	3,359	3,329	3,285	3,285
Imports	15	15	15	15
Supply, total	3,512	3,495	3,470	3,480
Crushings	1,752	1,650	1,655	1,655
Exports	1,501	1,540	1,540	1,520
Seed	90	89	90	90
Residual	18	36	25	25
Use, total	3,361	3,315	3,310	3,290
Ending stocks	151	180	160	190
Avg. farm price (\$/bu) 2/	9.59	11.40	12.00-14.00	13.00 -15.00
=====				
Million pounds				
SOYBEAN OIL:				
Beginning stocks	2,861	3,358	2,473	2,823
Production	19,614	19,090	18,900	18,900
Imports	103	175	185	185
Supply, total	22,577	22,623	21,558	21,908
Domestic	15,863	16,600	17,950	17,950
Methyl ester	1,681	2,400	3,500	3,500
Food,feed,other 3/	14,182	14,200	14,450	14,450
Exports	3,357	3,200	1,600	1,800
Use, total	19,219	19,800	19,550	19,750
Ending stocks	3,358	2,823	2,008	2,158
Average price (c/lb) 2/	35.95	54.00	56.00- 60.00	58.00- 62.00
=====				
Thousand short tons				
SOYBEAN MEAL:				
Beginning stocks	235	302	300	300
Production	41,700	39,683	39,285	39,285
Imports	160	165	165	165
Supply, total	42,095	40,150	39,750	39,750
Domestic	30,619	30,600	30,800	30,800
Exports	11,175	9,250	8,650	8,650
Use, total	41,794	39,850	39,450	39,450
Ending stocks	302	300	300	300
Average price (\$/s.t.) 2/	311.27	350.00	350.00- 380.00	375.00- 405.00

Note: Reliability calculations at end of report.

1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent, Decatur. 3/ "Other" includes all non-methyl ester industrial use. *Planted acres are reported in the March 31 Prospective Plantings report. Harvested acres based on 5-year average planted to harvested ratios by state. Projected yield based on 1989-2009 regional trend analysis.

U.S. Sugar Supply and Use 1/

```

=====
Item                :      :      : 2011/12 Projection
                    : 2009/10 : 2010/11 :=====
                    :      : Est.   : May    June
=====
                    :      :      :      :
                    :      :      :      : 1,000 short tons, raw value
:
Beginning stocks   : 1,534   1,510   1,611   1,607
Production 2/     : 7,975   7,946   8,190   8,190
  Beet sugar      : 4,575   4,800   4,800   4,800
  Cane sugar      : 3,400   3,146   3,390   3,390
    Florida      : 1,646   1,433   1,630   1,630
    Hawaii        : 161     170     170     170
    Louisiana    : 1,481   1,400   1,440   1,440
    Texas        : 112     143     150     150
Imports           : 3,318   3,586   2,599   2,774
  TRQ 3/          : 1,854   1,752   1,259   1,259
  Other program 4/ : 450     300     350     350
  Other 5/        : 1,014   1,534   990     1,165
    Mexico        : 807     1,514   980     1,155
  Total supply    : 12,827  13,042  12,400  12,571
:
Exports           : 211     250     200     200
Deliveries        : 11,106  11,185  11,315  11,315
  Food 6/         : 10,870  11,000  11,125  11,125
  Other 7/        : 236     185     190     190
Miscellaneous     : 0        0        0        0
  Total use       : 11,317  11,435  11,515  11,515
Ending stocks     : 1,510   1,607   885     1,056
:
Stocks to use ratio : 13.3    14.1    7.7     9.2
=====

```

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data".
 2/ Production projections for 2011/12 are based on March 31 Prospective Plantings and trend yields. 3/ For 2010/11, shortfall (50). For 2011/12, includes only U.S. commitments under current trade agreements, minus shortfall (140). The Secretary will establish the actual level of the TRQ at a later date. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2009/10, other high-tier (207) and other (0). For 2010/11, other high-tier (20) and other (0). For 2011/12, other high-tier (10) and other (0). 6/Combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

```

=====
Fiscal year        :      :      :      :      :      :      :
                    : Supply :      : Use  :      :      : Ending
                    : stocks :      :      :      :      : stocks
                    :      :      :      :      :      :
                    :      :      :      :      :      :
                    :      :      :      :      :      : 1,000 metric tons, raw value
=====
Sugar
2010/11 est.
  May              973     5,550     313     4,652     1,382     802
  Jun              973     5,550     472     4,652     1,382     961
2011/12 proj.
  May              802     5,650     190     4,760     901     981
  Jun              961     5,650     190     4,760     1,060     981
=====

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1/ U.S. HFCS exports to Mexico (metric tons, dry-weight basis): Oct-Sep 2009/10 = 927,203; Oct-Mar 2009/10 = 412,595; Oct-Mar 2010/11 = 496,192. Footnote source: U.S. Census Bureau.
 2/Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies.

U. S. Cotton Supply and Use 1/

Item	2011/12 Projections			
	2009/10	2010/11	May	June
	Est.			
Million acres				
Area				
Planted	9.15	10.97	12.57 *	12.57 *
Harvested	7.53	10.70	10.80 *	10.20 *
Pounds				
Yield per harvested acre	777	812	800 *	800 *
Million 480 pound bales				
Beginning stocks 2/	6.34	2.95	1.75	2.25
Production	12.19	18.10	18.00	17.00
Imports	0.00	0.01	0.01	0.01
Supply, total	18.53	21.06	19.76	19.26
Domestic use	3.46	3.80	3.80	3.80
Exports	12.04	15.00	13.50	13.00
Use, total	15.50	18.80	17.30	16.80
Unaccounted 3/	0.08	0.01	-0.04	-0.04
Ending stocks	2.95	2.25	2.50	2.50
Avg. farm price 4/				
	62.9	81.0-83.0	95.0-115.0	95.0-115.0

Note: Reliability calculations at end of report.

1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Upland cotton marketing year weighted average price received by farmers in cents per pound. *Planted area as reported in March 31 "Prospective Plantings." Projected harvested area based on 2001-2010 average abandonment, weighted by region and adjusted to reflect drought conditions in the Southwest. Projected yield per harvested acre based on 2006-2010 average yields, weighted by region and adjusted to reflect drought conditions in the Southwest.

World Wheat Supply and Use 1/
(Million Metric Tons)

Region	Supply				Use		Ending stocks
	Beginning stocks	Production	Imports	Feed	Domestic 2/	Exports	
2009/10							
World 3/	166.24	684.25	133.58	117.19	652.20	135.85	198.29
United States	17.87	60.37	3.23	4.03	30.93	23.98	26.55
Total foreign	148.37	623.89	130.35	113.16	621.26	111.87	171.74
Major exporters 4/	30.36	198.44	6.05	63.45	144.48	61.08	29.29
Argentina	1.29	11.00	0.00	0.03	5.83	5.10	1.36
Australia	3.59	21.92	0.12	3.70	6.73	14.83	4.08
Canada	6.55	26.85	0.40	2.22	6.93	19.04	7.83
EU-27 5/	18.94	138.67	5.52	57.50	125.00	22.12	16.01
Major importers 6/	70.90	185.55	70.89	18.19	236.81	5.25	85.28
Brazil	1.53	5.03	7.13	0.40	11.00	1.16	1.52
China	45.80	115.12	1.39	10.00	107.00	0.89	54.43
Select. Mideast 7/	7.31	16.32	18.72	1.70	31.67	0.88	9.79
N. Africa 8/	9.22	20.26	21.40	2.85	39.25	0.37	11.25
Pakistan	2.69	24.00	0.17	0.40	23.00	0.30	3.56
Southeast Asia 9/	2.71	0.00	13.39	2.04	12.69	0.50	2.92
Selected other							
India	13.43	80.68	0.22	0.10	78.15	0.06	16.12
FSU-12	20.99	113.93	5.42	25.78	78.25	36.66	25.42
Russia	10.74	61.77	0.16	17.00	40.00	18.56	14.12
Kazakhstan	2.00	17.05	0.06	2.70	7.55	7.87	3.69
Ukraine	3.10	20.87	0.03	3.30	12.30	9.34	2.36
2010/11 (Estimated)							
World 3/	198.29	648.21	125.42	119.96	659.39	126.40	187.12
United States	26.55	60.10	2.72	4.63	32.11	35.24	22.02
Total foreign	171.74	588.11	122.70	115.33	627.28	91.15	165.09
Major exporters 4/	29.29	199.83	5.01	62.93	146.10	62.50	25.52
Argentina	1.36	15.00	0.01	0.03	5.88	8.00	2.49
Australia	4.08	26.00	0.10	5.90	9.03	16.50	4.66
Canada	7.83	23.17	0.40	4.00	8.70	16.00	6.70
EU-27 5/	16.01	135.66	4.50	53.00	122.50	22.00	11.67
Major importers 6/	85.28	184.91	67.18	20.97	240.28	7.66	89.42
Brazil	1.52	5.90	6.70	0.20	10.80	2.50	0.82
China	54.43	115.18	1.00	13.00	109.50	1.00	60.11
Select. Mideast 7/	9.79	19.58	13.02	1.80	31.90	1.39	9.10
N. Africa 8/	11.25	16.13	22.90	2.38	38.98	0.23	11.08
Pakistan	3.56	23.90	0.20	0.40	23.20	1.00	3.46
Southeast Asia 9/	2.92	0.00	14.35	2.50	13.66	0.55	3.06
Selected other							
India	16.12	80.80	0.30	0.15	82.53	0.25	14.45
FSU-12	25.42	80.97	5.73	26.18	78.00	13.31	20.81
Russia	14.12	41.51	0.30	18.50	41.30	4.00	10.63
Kazakhstan	3.69	9.70	0.03	2.10	6.60	5.00	1.81
Ukraine	2.36	16.84	0.05	2.80	11.60	3.70	3.95

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

		Supply			Use			Ending	
Region		Beginning	Production	Imports	Domestic 2/	Feed	Total	stocks	
		stocks	Imports	Feed	Total	Exports			
=====									
		2011/12 (Projected)							
=====									
World 3/	May	182.20	669.55	124.02	124.17	670.49	127.34	181.26	
	June	187.12	664.34	124.32	121.67	667.19	127.59	184.26	
United States	May	22.84	55.61	2.99	5.99	33.75	28.58	19.12	
	June	22.02	56.01	2.99	5.99	33.75	28.58	18.70	
Total foreign	May	159.36	613.94	121.03	118.18	636.74	98.76	162.14	
	June	165.09	608.33	121.33	115.68	633.44	99.01	165.56	
Major exporters 4/	May	26.05	202.62	6.51	63.63	147.32	59.50	28.35	
	June	25.52	196.50	7.01	61.13	144.32	59.50	25.20	
Argentina	May	1.99	13.50	0.01	0.03	5.93	8.00	1.57	
	Jun	2.49	15.00	0.01	0.03	5.93	9.00	2.57	
Australia	May	6.16	24.50	0.10	5.40	8.50	15.00	7.26	
	Jun	4.66	25.00	0.10	5.40	8.50	17.00	4.26	
Canada	May	6.20	26.00	0.40	3.20	7.90	18.50	6.20	
	Jun	6.70	25.00	0.40	2.70	7.40	18.50	6.20	
EU-27 5/	May	11.71	138.62	6.00	55.00	125.00	18.00	13.32	
	Jun	11.67	131.50	6.50	53.00	122.50	15.00	12.18	
Major importers 6/	May	88.74	185.07	64.15	22.91	242.28	5.36	90.32	
	June	89.42	185.57	64.15	22.91	242.28	5.61	91.25	
Brazil	May	1.22	4.80	6.70	0.10	10.80	0.50	1.42	
	Jun	0.82	4.80	6.70	0.10	10.80	0.50	1.02	
China	May	59.93	115.50	1.00	15.00	111.00	1.00	64.43	
	Jun	60.11	115.50	1.00	15.00	111.00	1.00	64.61	
Sel. Mideast 7/	May	9.10	17.29	13.65	1.90	31.33	0.71	8.00	
	Jun	9.10	17.29	13.65	1.90	31.33	0.71	8.00	
N. Africa 8/	May	10.53	19.13	19.80	2.70	39.73	0.28	9.46	
	Jun	11.08	19.13	19.80	2.70	39.73	0.23	10.06	
Pakistan	May	3.46	23.50	0.20	0.40	23.40	1.20	2.56	
	Jun	3.46	24.00	0.20	0.40	23.40	1.50	2.76	
SE Asia 9/	May	2.71	0.00	14.20	2.26	13.74	0.57	2.61	
	Jun	3.06	0.00	14.20	2.26	13.74	0.57	2.96	
Selected other	May	14.45	84.00	0.30	0.20	84.70	0.30	13.75	
	Jun	14.45	84.00	0.30	0.20	84.70	0.30	13.75	
FSU-12	May	15.96	100.60	5.75	26.53	79.02	26.31	16.97	
	Jun	20.81	100.60	5.75	26.53	78.97	26.31	21.87	
Russia	May	5.63	53.00	0.20	18.00	40.80	10.00	8.03	
	Jun	10.63	53.00	0.20	18.00	40.80	10.00	13.03	
Kazakhstan	May	1.81	15.00	0.03	2.70	7.50	7.50	1.84	
	Jun	1.81	15.00	0.03	2.70	7.50	7.50	1.84	
Ukraine	May	4.15	19.00	0.05	3.00	11.80	8.50	2.90	
	Jun	3.95	19.00	0.05	3.00	11.80	8.50	2.70	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/	Feed	Total	
2009/10							
World 3/	193.92	1109.64	115.62	650.21	1108.73	123.15	194.83
United States	47.06	348.76	2.32	137.14	295.16	54.84	48.13
Total foreign	146.86	760.89	113.30	513.07	813.57	68.31	146.70
Major exporters 4/	15.65	75.49	2.23	33.25	50.08	28.35	14.94
Argentina	1.70	28.03	0.01	6.83	9.95	18.75	1.04
Australia	3.29	11.10	0.00	5.52	7.09	4.43	2.87
Canada	6.33	22.48	2.15	16.26	22.22	3.09	5.65
Major importers 5/	44.88	237.77	85.11	235.62	313.06	6.05	48.65
EU-27 6/	20.84	155.32	3.04	112.63	150.38	2.99	25.83
Japan	1.57	0.18	19.20	14.73	19.65	0.00	1.31
Mexico	5.24	27.27	10.96	24.12	40.89	0.64	1.94
N. Afr & Mideast 7/	8.51	32.19	23.01	42.88	50.43	1.12	12.16
Saudi Arabia	2.55	0.43	9.18	9.43	9.70	0.00	2.45
Southeast Asia 8/	4.00	21.99	6.56	20.84	28.45	1.31	2.80
South Korea	1.51	0.34	8.51	6.40	8.71	0.00	1.65
Selected other							
Brazil	12.45	58.41	0.74	42.04	49.71	11.60	10.29
China	52.14	163.63	3.78	112.35	166.98	0.21	52.37
FSU-12	8.84	68.18	0.41	39.38	55.33	14.98	7.12
Russia	4.88	31.84	0.04	20.42	30.59	3.10	3.07
Ukraine	2.37	24.14	0.03	9.60	12.96	11.38	2.21
2010/11 (Estimated)							
World 3/	194.83	1089.45	114.47	653.04	1130.80	114.63	153.48
United States	48.13	330.23	2.42	136.61	306.42	52.04	22.33
Total foreign	146.70	759.22	112.04	516.43	824.39	62.59	131.15
Major exporters 4/	14.94	76.74	1.02	33.24	50.48	29.54	12.68
Argentina	1.04	28.62	0.02	7.43	10.73	17.20	1.74
Australia	2.87	13.61	0.00	6.14	7.81	5.96	2.70
Canada	5.65	22.07	0.87	14.80	20.76	4.35	3.47
Major importers 5/	48.65	221.25	86.71	236.99	314.64	6.38	35.59
EU-27 6/	25.83	139.63	7.98	114.70	152.51	5.86	15.07
Japan	1.31	0.17	19.14	14.57	19.49	0.00	1.12
Mexico	1.94	28.88	10.50	22.90	39.24	0.10	1.98
N. Afr & Mideast 7/	12.16	28.59	20.92	42.91	50.65	0.23	10.80
Saudi Arabia	2.45	0.43	8.11	8.73	9.00	0.00	1.99
Southeast Asia 8/	2.80	23.17	7.26	22.54	30.45	0.20	2.59
South Korea	1.65	0.34	8.06	6.04	8.42	0.00	1.63
Selected other							
Brazil	10.29	57.43	1.46	43.86	51.58	8.51	9.08
China	52.37	179.16	3.08	120.30	179.89	0.17	54.55
FSU-12	7.12	47.69	1.17	28.79	41.96	9.50	4.52
Russia	3.07	16.42	0.75	10.73	18.46	0.33	1.45
Ukraine	2.21	21.44	0.02	10.33	13.44	8.56	1.67

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

		Supply			Use			Ending
Region		Beginning	Production	Imports	Domestic 2/	Feed	Total	stocks
		stocks	Imports	Feed	Total	Exports		
=====								
2011/12 (Projected)								
World 3/								
	May	158.38	1146.82	111.19	657.59	1142.83	115.05	162.36
	June	153.48	1143.86	111.29	665.45	1152.09	114.28	145.26
United States								
	May	22.33	356.20	2.50	134.48	305.68	49.29	26.06
	June	22.33	348.45	2.50	131.94	303.14	49.42	20.72
Total foreign								
	May	136.04	790.62	108.69	523.11	837.15	65.76	136.30
	June	131.15	795.42	108.79	533.51	848.95	64.86	124.53
Major exporters 4/								
	May	12.61	82.64	1.58	34.34	51.97	32.11	12.76
	June	12.68	82.64	1.58	34.34	51.87	32.01	13.02
Argentina	May	1.92	32.61	0.02	8.01	11.43	20.61	2.51
	Jun	1.74	32.91	0.02	8.01	11.43	20.71	2.54
Australia	May	2.50	13.31	0.00	5.99	7.66	5.71	2.44
	Jun	2.70	13.31	0.00	5.99	7.66	5.71	2.64
Canada	May	3.47	23.73	1.47	15.39	21.52	3.75	3.40
	Jun	3.47	23.43	1.47	15.39	21.42	3.55	3.40
Major importers 5/								
	May	35.64	232.43	84.09	235.97	314.76	4.39	33.01
	June	35.59	230.27	84.40	235.87	314.16	2.89	33.21
EU-27 6/	May	15.19	145.17	4.26	110.43	148.43	3.76	12.44
	Jun	15.07	143.02	5.27	110.93	148.43	2.26	12.67
Japan	May	1.12	0.18	19.14	14.45	19.36	0.00	1.07
	Jun	1.12	0.18	19.14	14.45	19.36	0.00	1.07
Mexico	May	2.13	32.23	11.43	25.10	42.12	0.30	3.36
	Jun	1.98	32.23	11.63	25.10	42.12	0.30	3.41
N Afr/M.East 7/	May	10.80	29.01	21.50	43.59	51.42	0.09	9.80
	Jun	10.80	29.01	21.40	43.49	51.32	0.09	9.80
Saudi Arabia	May	1.99	0.43	8.01	8.53	8.80	0.00	1.62
	Jun	1.99	0.43	7.21	8.03	8.30	0.00	1.32
S.-east Asia 8/	May	2.36	25.00	7.16	23.53	31.64	0.25	2.64
	Jun	2.59	25.00	7.16	23.53	31.64	0.25	2.86
South Korea	May	1.64	0.34	7.76	5.74	8.12	0.00	1.62
	Jun	1.63	0.34	7.76	5.74	8.12	0.00	1.61
Selected other								
Brazil	May	9.01	57.33	1.36	45.55	53.30	8.01	6.39
	Jun	9.08	57.33	1.36	45.55	53.30	8.01	6.47
China	May	59.55	178.26	2.33	116.40	176.24	0.27	63.63
	Jun	54.55	184.26	2.13	126.40	189.04	0.27	51.63
FSU-12	May	4.52	65.41	0.59	36.23	51.49	12.29	6.73
	Jun	4.52	65.85	0.59	36.73	52.04	12.79	6.13
Russia	May	1.45	28.70	0.25	16.13	25.80	1.81	2.80
	Jun	1.45	28.90	0.25	16.83	26.50	1.31	2.80
Ukraine	May	1.67	24.35	0.02	10.45	13.60	10.01	2.43
	Jun	1.67	24.90	0.02	10.45	13.65	11.01	1.93

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/	Feed	Total	
2009/10							
World 3/	147.24	812.98	90.23	484.26	816.77	97.00	143.45
United States	42.50	332.55	0.21	130.57	281.42	50.46	43.38
Total foreign	104.74	480.43	90.02	353.69	535.35	46.54	100.07
Major exporters 4/	5.09	36.22	0.01	9.40	17.00	18.56	5.76
Argentina	0.98	22.80	0.01	4.80	6.70	16.49	0.59
South Africa	4.11	13.42	0.00	4.60	10.30	2.06	5.17
Major importers 5/	18.22	105.97	52.57	112.46	159.79	3.46	13.50
Egypt	1.40	6.28	5.83	9.90	12.00	0.02	1.49
EU-27 6/	6.15	57.28	2.93	45.00	59.80	1.52	5.04
Japan	1.00	0.00	15.98	11.70	16.30	0.00	0.68
Mexico	3.56	20.37	8.30	14.20	30.20	0.64	1.39
Southeast Asia 7/	4.00	21.93	6.55	20.80	28.40	1.29	2.80
South Korea	1.47	0.08	8.46	6.36	8.39	0.00	1.61
Selected other							
Brazil	12.08	56.10	0.40	40.00	47.00	11.60	9.99
Canada	1.83	9.56	2.10	7.65	11.61	0.13	1.76
China	51.17	158.00	1.30	112.00	159.00	0.15	51.31
FSU-12	1.75	18.04	0.26	11.50	13.12	5.58	1.36
Ukraine	0.94	10.49	0.02	5.00	5.70	5.07	0.67
2010/11 (Estimated)							
World 3/	143.45	820.62	91.04	499.46	846.63	90.64	117.44
United States	43.38	316.17	0.64	130.82	293.38	48.26	18.53
Total foreign	100.07	504.46	90.41	368.65	553.25	42.38	98.91
Major exporters 4/	5.76	34.00	0.04	9.90	17.70	16.50	5.60
Argentina	0.59	22.00	0.01	5.10	7.10	14.50	1.00
South Africa	5.17	12.00	0.03	4.80	10.60	2.00	4.59
Major importers 5/	13.50	106.70	56.35	115.00	162.42	1.29	12.84
Egypt	1.49	6.50	5.40	9.90	12.10	0.01	1.28
EU-27 6/	5.04	55.47	7.00	46.80	61.60	1.00	4.91
Japan	0.68	0.00	16.10	11.60	16.20	0.00	0.58
Mexico	1.39	21.50	8.00	13.70	29.30	0.10	1.49
Southeast Asia 7/	2.80	23.12	7.25	22.50	30.40	0.18	2.59
South Korea	1.61	0.07	8.00	6.00	8.10	0.00	1.58
Selected other							
Brazil	9.99	55.00	1.00	41.80	48.80	8.50	8.69
Canada	1.76	11.71	0.80	7.00	11.10	1.60	1.57
China	51.31	173.00	1.50	120.00	172.00	0.10	53.71
FSU-12	1.36	18.56	0.47	11.74	13.16	6.11	1.12
Ukraine	0.67	11.92	0.01	5.40	6.10	6.00	0.50

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

		Supply			Use			Ending
Region		Beginning	Production	Imports	Domestic 2/	Feed	Total	stocks
		stocks	Imports	Feed	Total	Exports		
=====								
2011/12 (Projected)								
World 3/	May	122.19	867.73	89.26	506.09	860.78	92.50	129.14
	June	117.44	866.18	90.26	514.35	871.74	93.20	111.89
United States	May	18.53	343.04	0.51	129.55	293.51	45.72	22.85
	June	18.53	335.30	0.51	127.01	290.97	45.72	17.65
Total foreign	May	103.66	524.68	88.76	376.55	567.27	46.78	106.29
	June	98.91	530.88	89.76	387.35	580.77	47.48	94.24
Major exporters 4/	May	5.56	38.50	0.04	10.30	18.30	20.00	5.80
	June	5.60	38.50	0.04	10.30	18.30	20.00	5.83
Argentina	May	1.00	26.00	0.01	5.40	7.50	18.00	1.51
	Jun	1.00	26.00	0.01	5.40	7.50	18.00	1.51
South Africa	May	4.56	12.50	0.03	4.90	10.80	2.00	4.28
	Jun	4.59	12.50	0.03	4.90	10.80	2.00	4.32
Major importers 5/	May	12.62	115.56	54.45	119.20	167.90	1.54	13.20
	June	12.84	115.56	55.45	120.20	168.90	1.54	13.42
Egypt	May	1.28	6.70	5.60	10.20	12.40	0.01	1.17
	Jun	1.28	6.70	5.60	10.20	12.40	0.01	1.17
EU-27 6/	May	4.91	59.29	4.00	48.00	63.20	1.00	4.00
	Jun	4.91	59.29	5.00	49.00	64.20	1.00	4.00
Japan	May	0.58	0.00	16.10	11.50	16.10	0.00	0.58
	Jun	0.58	0.00	16.10	11.50	16.10	0.00	0.58
Mexico	May	1.49	24.50	9.20	15.80	32.10	0.30	2.79
	Jun	1.49	24.50	9.20	15.80	32.10	0.30	2.79
S.-east Asia 7/	May	2.36	24.95	7.15	23.50	31.60	0.23	2.64
	Jun	2.59	24.95	7.15	23.50	31.60	0.23	2.86
South Korea	May	1.60	0.08	7.70	5.70	7.80	0.00	1.57
	Jun	1.58	0.08	7.70	5.70	7.80	0.00	1.56
Selected other	May	8.69	55.00	1.00	43.50	50.50	8.00	6.19
	Jun	8.69	55.00	1.00	43.50	50.50	8.00	6.19
Canada	May	1.57	11.50	1.40	7.80	12.00	1.00	1.47
	Jun	1.57	11.50	1.40	7.80	12.00	1.00	1.47
China	May	58.71	172.00	0.50	116.00	168.00	0.20	63.01
	Jun	53.71	178.00	0.50	126.00	181.00	0.20	51.01
FSU-12	May	1.12	25.32	0.20	14.64	16.46	7.58	2.59
	Jun	1.12	25.02	0.20	14.44	16.26	8.08	1.99
Ukraine	May	0.50	14.50	0.01	6.20	6.90	6.50	1.61
	Jun	0.50	15.00	0.01	6.20	6.90	7.50	1.11

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total 2/	Domestic	Exports	
2009/10							
World 3/	91.53	440.06	28.08	437.72	31.07	93.87	
United States	0.98	7.13	0.60	4.01	3.52	1.18	
Total foreign	90.55	432.93	27.47	433.70	27.55	92.69	
Major exporters 4/	26.95	141.14	0.72	117.96	21.68	29.17	
India	19.00	89.09	0.00	85.69	1.90	20.50	
Pakistan	1.20	6.80	0.02	2.92	4.00	1.10	
Thailand	4.79	20.26	0.30	10.20	9.05	6.10	
Vietnam	1.96	24.99	0.40	19.15	6.73	1.47	
Major importers 5/	15.76	60.27	11.66	73.94	0.73	13.02	
Brazil	0.91	7.66	0.73	8.40	0.45	0.45	
EU-27 6/	1.02	1.89	1.32	2.86	0.24	1.12	
Indonesia	7.06	36.37	1.15	38.00	0.00	6.58	
Nigeria	0.57	2.60	1.75	4.45	0.00	0.47	
Philippines	4.67	9.77	2.20	13.30	0.00	3.35	
Sel. Mideast 7/	1.48	1.60	3.23	5.28	0.02	1.01	
Selected other							
Burma	0.04	10.55	0.00	9.85	0.45	0.30	
C. Amer & Carib 8/	0.32	1.63	1.46	3.03	0.00	0.38	
China	38.55	136.57	0.39	134.32	0.65	40.53	
Egypt	0.56	4.30	0.02	3.67	0.71	0.50	
Japan	2.72	7.71	0.67	8.20	0.20	2.69	
Mexico	0.17	0.18	0.61	0.78	0.01	0.17	
South Korea	1.00	4.92	0.31	4.76	0.01	1.45	
2010/11 (Estimated)							
World 3/	93.87	450.01	29.58	447.40	31.49	96.48	
United States	1.18	7.55	0.56	4.01	3.53	1.76	
Total foreign	92.69	442.46	29.03	443.39	27.96	94.73	
Major exporters 4/	29.17	144.99	0.85	123.65	21.10	30.26	
India	20.50	94.50	0.00	91.00	2.40	21.60	
Pakistan	1.10	4.70	0.05	2.85	2.50	0.50	
Thailand	6.10	20.26	0.20	10.50	10.00	6.06	
Vietnam	1.47	25.53	0.60	19.30	6.20	2.10	
Major importers 5/	13.02	63.46	11.18	74.85	1.13	11.69	
Brazil	0.45	9.45	0.40	8.40	0.70	1.20	
EU-27 6/	1.12	1.87	1.07	2.70	0.40	0.96	
Indonesia	6.58	36.90	1.75	38.85	0.00	6.38	
Nigeria	0.47	2.67	1.90	4.57	0.00	0.47	
Philippines	3.35	10.55	1.20	13.33	0.00	1.77	
Sel. Mideast 7/	1.01	1.61	3.55	5.30	0.02	0.85	
Selected other							
Burma	0.30	10.75	0.00	10.15	0.70	0.20	
C. Amer & Carib 8/	0.38	1.61	1.46	3.06	0.00	0.38	
China	40.53	137.00	0.60	135.00	0.60	42.53	
Egypt	0.50	3.10	0.02	3.40	0.04	0.18	
Japan	2.69	7.72	0.70	8.13	0.20	2.79	
Mexico	0.17	0.15	0.66	0.82	0.01	0.15	
South Korea	1.45	4.30	0.33	4.80	0.00	1.28	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

		Supply			Use		Ending
Region		Beginning	Production	Imports	Total 2/	Domestic	Exports
		stocks	Imports	Imports	Domestic	Exports	stocks
=====							
2011/12 (Projected)							
World 3/							
	May	97.04	457.86	28.82	458.73	32.24	96.17
	June	96.48	456.39	28.92	457.97	32.34	94.90
United States							
	May	1.73	6.77	0.57	4.01	3.50	1.56
	June	1.76	6.40	0.57	3.98	3.40	1.35
Total foreign							
	May	95.31	451.09	28.25	454.72	28.74	94.61
	June	94.73	449.98	28.35	453.99	28.94	93.55
Major exporters 4/							
	May	29.98	149.98	0.60	128.25	22.40	29.91
	June	30.26	149.98	0.60	128.35	22.40	30.09
India	May	21.60	97.00	0.00	94.70	2.80	21.10
	Jun	21.60	97.00	0.00	94.70	2.80	21.10
Pakistan	May	0.50	6.80	0.00	3.20	3.20	0.90
	Jun	0.50	6.80	0.00	3.20	3.20	0.90
Thailand	May	6.06	20.75	0.10	10.90	10.00	6.01
	Jun	6.06	20.75	0.10	10.90	10.00	6.01
Vietnam	May	1.82	25.43	0.50	19.45	6.40	1.90
	Jun	2.10	25.43	0.50	19.55	6.40	2.08
Major importers 5/							
	May	11.49	62.88	11.44	75.43	0.91	9.46
	June	11.69	62.88	11.53	75.53	0.91	9.66
Brazil	May	1.20	7.90	0.60	8.40	0.55	0.75
	Jun	1.20	7.90	0.60	8.40	0.55	0.75
EU-27 6/	May	0.96	1.90	1.07	2.70	0.35	0.88
	Jun	0.96	1.90	1.17	2.80	0.35	0.88
Indonesia	May	6.38	37.60	0.40	39.14	0.00	5.24
	Jun	6.38	37.60	0.40	39.14	0.00	5.24
Nigeria	May	0.47	2.70	1.95	4.65	0.00	0.47
	Jun	0.47	2.70	1.95	4.65	0.00	0.47
Philippines	May	1.57	10.80	2.20	13.35	0.00	1.22
	Jun	1.77	10.80	2.20	13.35	0.00	1.42
Sel. Mideast 7/	May	0.85	1.61	3.85	5.47	0.00	0.85
	Jun	0.85	1.61	3.85	5.47	0.00	0.85
Selected other							
Burma	May	0.20	11.00	0.00	10.25	0.80	0.15
	Jun	0.20	11.00	0.00	10.25	0.80	0.15
C. Am & Car. 8/	May	0.37	1.73	1.44	3.15	0.00	0.39
	Jun	0.38	1.68	1.45	3.13	0.00	0.39
China	May	43.63	140.00	0.40	137.70	0.60	45.73
	Jun	42.53	138.00	0.40	136.50	0.60	43.83
Egypt	May	0.18	3.10	0.02	3.10	0.05	0.14
	Jun	0.18	4.00	0.02	3.40	0.20	0.59
Japan	May	2.79	7.68	0.70	8.25	0.15	2.77
	Jun	2.79	7.68	0.70	8.25	0.15	2.77
Mexico	May	0.15	0.13	0.73	0.87	0.00	0.14
	Jun	0.15	0.13	0.73	0.87	0.00	0.14
South Korea	May	1.28	4.30	0.35	4.80	0.00	1.13
	Jun	1.28	4.30	0.35	4.80	0.00	1.13

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply		Use		Loss	Ending
	Beginning stocks	Production	Imports	Domestic Exports	2/	stocks
2009/10						
World	60.54	101.38	36.24	118.40	35.57	-0.07 44.28
United States	6.34	12.19	3/	3.46	12.04	0.08 2.95
Total foreign	54.20	89.20	36.24	114.94	23.53	-0.15 41.33
Major exporters 4/	21.13	41.88	1.40	28.66	20.13	-0.26 15.88
Central Asia 5/	3.37	6.00	3/	1.70	5.86	0.00 1.82
Afr. Fr. Zone 6/	0.75	2.22	3/	0.18	2.27	0.00 0.52
S. Hemis. 7/	7.43	9.20	0.37	5.66	4.90	-0.28 6.72
Australia	0.98	1.78	3/	0.04	2.12	-0.15 0.75
Brazil	4.99	5.45	0.15	4.40	1.99	-0.15 4.35
India	8.92	23.00	0.48	19.45	6.55	0.00 6.40
Major importers 8/	31.30	44.93	32.27	82.16	2.26	0.11 23.97
Mexico	0.76	0.42	1.39	1.90	0.08	0.03 0.58
China	22.37	32.00	10.90	50.00	0.02	0.00 15.25
EU-27 9/	0.66	1.06	0.94	1.03	1.06	0.05 0.52
Turkey	1.65	1.75	4.39	5.80	0.15	-0.08 1.93
Pakistan	3.46	9.60	1.57	10.80	0.73	0.03 3.08
Indonesia	0.35	0.03	2.20	2.05	0.02	0.05 0.46
Thailand	0.29	3/	1.81	1.78	0.01	0.03 0.29
Bangladesh	0.70	0.05	3.80	3.80	0.00	0.01 0.74
Vietnam	0.26	0.02	1.69	1.60	0.00	0.00 0.37
2010/11 (Estimated)						
World	44.28	114.29	35.95	115.51	35.90	-0.15 43.24
United States	2.95	18.10	0.01	3.80	15.00	0.01 2.25
Total foreign	41.33	96.18	35.94	111.71	20.90	-0.15 40.99
Major exporters 4/	15.88	50.14	1.72	29.91	17.76	-0.26 20.33
Central Asia 5/	1.82	6.64	0.01	1.91	4.57	0.00 1.98
Afr. Fr. Zone 6/	0.52	2.29	3/	0.18	2.05	0.00 0.57
S. Hemis. 7/	6.72	15.87	0.82	5.72	5.84	-0.28 12.12
Australia	0.75	4.40	3/	0.04	2.80	-0.15 2.46
Brazil	4.35	9.30	0.65	4.40	2.00	-0.15 8.05
India	6.40	24.00	0.45	20.50	5.00	0.00 5.35
Major importers 8/	23.97	43.29	31.73	77.66	2.08	0.11 19.14
Mexico	0.58	0.71	1.35	1.90	0.20	0.03 0.52
China	15.25	30.50	12.50	46.50	0.08	0.00 11.67
EU-27 9/	0.52	1.06	0.93	1.00	1.03	0.05 0.43
Turkey	1.93	2.10	3.40	5.90	0.15	-0.08 1.46
Pakistan	3.08	8.80	1.50	10.25	0.45	0.03 2.66
Indonesia	0.46	0.03	1.80	1.83	0.02	0.05 0.39
Thailand	0.29	3/	1.63	1.60	0.00	0.03 0.29
Bangladesh	0.74	0.06	3.85	3.90	0.00	0.01 0.74
Vietnam	0.37	0.02	1.68	1.73	0.00	0.00 0.34

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region		Supply		Use		Loss	Ending
		Beginning	Production	Imports	Domestic	Exports	Stocks
		stocks	tion			2/	
2011/12 (Projected)							
World	May	42.52	124.72	39.86	119.50	39.87	47.93
	June	43.24	123.77	39.41	118.95	39.42	48.25
United States	May	1.75	18.00	0.01	3.80	13.50	2.50
	June	2.25	17.00	0.01	3.80	13.00	2.50
Total foreign	May	40.77	106.72	39.86	115.70	26.37	45.43
	June	40.99	106.77	39.41	115.15	26.42	45.75
Major exporters 4/	May	19.73	54.94	1.32	31.26	22.87	22.12
	June	20.33	54.78	1.30	31.26	22.97	22.43
Central Asia 5/	May	1.88	7.26	0.01	1.96	5.22	1.97
	Jun	1.98	7.10	0.01	1.96	5.01	2.12
Afr. Fr. Zn. 6/	May	0.55	2.98	3/	0.18	2.59	0.75
	Jun	0.57	2.98	3/	0.18	2.62	0.74
S. Hemis 7/	May	11.97	16.03	0.27	5.95	9.89	12.70
	Jun	12.12	16.03	0.27	5.95	10.17	12.58
Australia	May	2.26	4.25	3/	0.04	4.30	2.32
	Jun	2.46	4.25	3/	0.04	4.50	2.32
Brazil	May	8.05	9.30	0.10	4.60	4.50	8.50
	Jun	8.05	9.30	0.10	4.60	4.60	8.40
India	May	5.05	27.00	0.50	21.50	4.80	6.25
	Jun	5.35	27.00	0.50	21.50	4.80	6.55
Major importers 8/	May	19.54	48.85	36.06	80.32	2.32	21.71
	June	19.14	49.05	35.71	79.72	2.37	21.70
Mexico	May	0.49	1.00	1.35	1.95	0.23	0.64
	Jun	0.52	1.10	1.25	1.95	0.25	0.64
China	May	12.17	33.00	16.00	48.00	0.05	13.12
	Jun	11.67	33.00	16.00	47.50	0.05	13.12
EU-27 9/	May	0.43	1.64	0.91	0.99	1.32	0.62
	Jun	0.43	1.64	0.91	0.99	1.37	0.56
Turkey	May	1.46	2.80	3.50	6.10	0.15	1.59
	Jun	1.46	2.90	3.50	6.10	0.15	1.69
Pakistan	May	2.56	10.30	1.40	10.75	0.40	3.08
	Jun	2.66	10.30	1.30	10.75	0.40	3.08
Indonesia	May	0.39	0.03	1.95	1.90	0.02	0.40
	Jun	0.39	0.03	1.95	1.90	0.02	0.40
Thailand	May	0.29	3/	1.78	1.73	0.00	0.32
	Jun	0.29	3/	1.70	1.65	0.00	0.32
Bangladesh	May	0.74	0.07	4.00	4.00	0.00	0.80
	Jun	0.74	0.07	4.00	4.00	0.00	0.80
Vietnam	May	0.34	0.02	1.85	1.80	0.00	0.42
	Jun	0.34	0.02	1.85	1.80	0.00	0.42

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic Crush	Total	Exports	
2009/10							
World 2/	42.68	260.84	86.80	209.53	238.36	92.65	59.31
United States	3.76	91.42	0.40	47.67	50.62	40.85	4.11
Total foreign	38.92	169.42	86.40	161.86	187.74	51.80	55.20
Major exporters 3/	28.75	130.70	0.19	69.53	74.41	47.02	38.23
Argentina	16.59	54.50	0.00	34.13	35.72	13.09	22.28
Brazil	12.04	69.00	0.17	33.70	36.80	28.58	15.84
Major importers 4/	8.54	17.02	73.54	69.29	84.90	0.24	13.95
China	7.56	14.98	50.34	48.83	59.43	0.18	13.26
EU-27	0.56	0.84	12.30	12.51	13.38	0.04	0.28
Japan	0.18	0.22	3.40	2.37	3.58	0.00	0.22
Mexico	0.04	0.11	3.52	3.58	3.62	0.00	0.05
2010/11 (Estimated)							
World 2/	59.31	263.49	92.03	225.33	255.78	94.52	64.53
United States	4.11	90.61	0.41	44.91	48.31	41.91	4.90
Total foreign	55.20	172.88	91.62	180.43	207.46	52.61	59.63
Major exporters 3/	38.23	132.10	0.05	76.65	81.76	46.84	41.78
Argentina	22.28	49.50	0.00	39.00	40.63	9.00	22.15
Brazil	15.84	74.50	0.03	35.80	39.10	31.85	19.42
Major importers 4/	13.95	17.50	79.24	77.94	94.27	0.28	16.14
China	13.26	15.20	54.00	56.10	67.05	0.20	15.21
EU-27	0.28	1.08	14.00	13.60	14.80	0.05	0.50
Japan	0.22	0.22	3.35	2.35	3.57	0.00	0.22
Mexico	0.05	0.11	3.70	3.77	3.81	0.00	0.05
2011/12 (Projected)							
World 2/	63.81	263.29	96.24	232.29	262.69	98.79	61.85
May	63.81	263.29	96.24	232.29	262.69	98.79	61.85
June	64.53	262.79	96.24	232.90	263.21	98.75	61.59
United States	4.63	89.40	0.41	45.04	48.17	41.91	4.36
May	4.63	89.40	0.41	45.04	48.17	41.91	4.36
June	4.90	89.40	0.41	45.04	48.17	41.37	5.18
Total foreign	59.18	173.88	95.83	187.25	214.52	56.88	57.49
May	59.18	173.88	95.83	187.25	214.52	56.88	57.49
June	59.63	173.38	95.83	187.85	215.04	57.38	56.42
Major exporters 3/	40.70	133.00	0.07	78.35	83.50	50.80	39.47
May	40.70	133.00	0.07	78.35	83.50	50.80	39.47
June	41.78	133.00	0.07	78.95	84.20	51.30	39.35
Argentina	22.30	53.00	0.00	39.70	41.35	11.80	22.15
May	22.30	53.00	0.00	39.70	41.35	11.80	22.15
Jun	22.15	53.00	0.00	40.00	41.65	11.80	21.70
Brazil	18.18	72.50	0.05	36.80	40.10	33.50	17.13
May	18.18	72.50	0.05	36.80	40.10	33.50	17.13
Jun	19.42	72.50	0.05	37.10	40.50	34.00	17.47
Major importers 4/	16.64	17.13	82.73	83.10	99.48	0.36	16.66
May	16.64	17.13	82.73	83.10	99.48	0.36	16.66
June	16.14	16.63	82.73	83.10	99.48	0.36	15.66
China	15.71	14.80	58.00	61.50	72.50	0.30	15.71
May	15.71	14.80	58.00	61.50	72.50	0.30	15.71
Jun	15.21	14.30	58.00	61.50	72.50	0.30	14.71
EU-27	0.50	1.10	13.30	13.20	14.40	0.03	0.47
May	0.50	1.10	13.30	13.20	14.40	0.03	0.47
Jun	0.50	1.10	13.30	13.20	14.40	0.03	0.47
Japan	0.22	0.22	3.40	2.37	3.60	0.00	0.25
May	0.22	0.22	3.40	2.37	3.60	0.00	0.25
Jun	0.22	0.22	3.40	2.37	3.60	0.00	0.25
Mexico	0.05	0.11	3.75	3.80	3.84	0.00	0.07
May	0.05	0.11	3.75	3.80	3.84	0.00	0.07
Jun	0.05	0.11	3.75	3.80	3.84	0.00	0.07

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
2009/10							
World 2/	4.48	165.27	53.14	161.07	55.72	6.10	
United States	0.21	37.83	0.15	27.78	10.14	0.27	
Total foreign	4.27	127.44	53.00	133.29	45.58	5.83	
Major exporters 3/	2.79	58.73	0.10	16.27	41.05	4.30	
Argentina	0.85	26.62	0.00	0.69	24.91	1.87	
Brazil	1.84	26.12	0.09	12.84	12.99	2.23	
India	0.10	5.99	0.01	2.75	3.15	0.21	
Major importers 4/	0.42	50.17	28.77	77.23	1.71	0.42	
EU-27	0.13	9.88	20.73	30.14	0.47	0.13	
China	0.00	38.64	0.08	37.55	1.18	0.00	
2010/11 (Estimated)							
World 2/	6.10	178.16	57.97	174.59	60.88	6.77	
United States	0.27	36.00	0.15	27.76	8.39	0.27	
Total foreign	5.83	142.16	57.82	146.83	52.49	6.50	
Major exporters 3/	4.30	65.69	0.07	17.16	48.24	4.67	
Argentina	1.87	30.44	0.00	0.71	29.64	1.96	
Brazil	2.23	27.75	0.07	13.45	14.10	2.50	
India	0.21	7.50	0.01	3.01	4.50	0.21	
Major importers 4/	0.42	56.90	31.92	87.17	1.30	0.77	
EU-27	0.13	10.71	22.90	32.91	0.45	0.39	
China	0.00	44.43	0.35	43.98	0.80	0.00	
2011/12 (Projected)							
World 2/							
May	6.50	183.19	58.90	181.43	60.61	6.55	
June	6.77	183.66	59.14	181.78	61.07	6.71	
United States							
May	0.27	35.64	0.15	27.94	7.85	0.27	
June	0.27	35.64	0.15	27.94	7.85	0.27	
Total foreign							
May	6.22	147.55	58.75	153.49	52.76	6.27	
June	6.50	148.02	58.99	153.84	53.23	6.44	
Major exporters 3/							
May	4.51	66.51	0.05	17.86	48.51	4.71	
June	4.67	66.98	0.06	17.91	48.97	4.82	
Argentina	May	1.97	30.97	0.00	0.74	30.11	2.09
Jun	1.96	31.21	0.00	0.74	30.22	2.21	
Brazil	May	2.34	28.52	0.05	13.90	14.59	2.43
Jun	2.50	28.75	0.05	13.95	14.85	2.50	
India	May	0.21	7.03	0.00	3.23	3.81	0.20
Jun	0.21	7.03	0.01	3.23	3.90	0.11	
Major importers 4/							
May	0.77	60.95	32.40	92.16	1.30	0.66	
June	0.77	60.95	32.60	92.36	1.30	0.66	
EU-27	May	0.39	10.40	23.00	33.06	0.45	0.28
Jun	0.39	10.40	23.30	33.36	0.45	0.28	
China	May	0.00	48.71	0.35	48.26	0.80	0.00
Jun	0.00	48.71	0.35	48.26	0.80	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
2009/10							
World 2/	3.20	38.89	8.71	38.26	9.27	3.27	
United States	1.30	8.90	0.05	7.20	1.52	1.52	
Total foreign	1.90	30.00	8.66	31.07	7.74	1.75	
Major exporters 3/	0.63	15.23	0.58	9.34	6.28	0.81	
Argentina	0.08	6.48	0.00	1.93	4.45	0.18	
Brazil	0.32	6.47	0.04	5.02	1.45	0.35	
EU-27	0.23	2.28	0.54	2.40	0.38	0.28	
Major importers 4/	0.59	10.07	3.14	13.23	0.08	0.49	
China	0.48	8.73	1.51	10.44	0.08	0.21	
India	0.10	1.34	1.60	2.76	0.00	0.28	
Pakistan	0.01	0.00	0.03	0.04	0.00	0.00	
2010/11 (Estimated)							
World 2/	3.27	42.16	9.37	41.68	10.00	3.13	
United States	1.52	8.66	0.08	7.53	1.45	1.28	
Total foreign	1.75	33.50	9.29	34.15	8.54	1.85	
Major exporters 3/	0.81	16.81	0.97	10.65	7.12	0.82	
Argentina	0.18	7.46	0.00	2.31	5.12	0.22	
Brazil	0.35	6.87	0.02	5.29	1.60	0.35	
EU-27	0.28	2.48	0.95	3.05	0.40	0.26	
Major importers 4/	0.49	11.73	2.74	14.47	0.04	0.45	
China	0.21	10.04	1.70	11.72	0.04	0.18	
India	0.28	1.69	1.00	2.70	0.00	0.27	
Pakistan	0.00	0.00	0.04	0.04	0.00	0.00	
2011/12 (Projected)							
World 2/							
May	2.69	43.27	8.91	43.50	9.20	2.18	
June	3.13	43.39	8.91	43.71	9.34	2.38	
United States							
May	1.12	8.57	0.08	8.14	0.73	0.91	
June	1.28	8.57	0.08	8.14	0.82	0.98	
Total foreign							
May	1.57	34.69	8.83	35.35	8.47	1.27	
June	1.85	34.81	8.83	35.56	8.52	1.41	
Major exporters 3/							
May	0.69	17.02	0.75	10.81	7.09	0.56	
June	0.82	17.14	0.75	10.92	7.14	0.65	
Argentina							
May	0.14	7.55	0.00	2.39	5.13	0.17	
Jun	0.22	7.61	0.00	2.50	5.13	0.19	
Brazil							
May	0.29	7.06	0.00	5.55	1.61	0.19	
Jun	0.35	7.12	0.00	5.55	1.66	0.26	
EU-27							
May	0.26	2.41	0.75	2.87	0.35	0.20	
Jun	0.26	2.41	0.75	2.87	0.35	0.20	
Major importers 4/							
May	0.30	12.58	2.69	15.30	0.04	0.22	
June	0.45	12.58	2.69	15.40	0.04	0.27	
China							
May	0.18	11.01	1.85	12.82	0.04	0.18	
Jun	0.18	11.01	1.85	12.82	0.04	0.18	
India							
May	0.12	1.57	0.80	2.45	0.00	0.04	
Jun	0.27	1.57	0.80	2.55	0.00	0.09	
Pakistan							
May	0.00	0.00	0.04	0.04	0.00	0.00	
Jun	0.00	0.00	0.04	0.04	0.00	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

U.S. Quarterly Animal Product Production 1/

Year and quarter	Beef	Pork	2/ Red meat	Broiler	Turkey	3/ Total poultry	Red meat & poultry	Egg	Milk
	Million pounds					Mil doz		Bil lbs	
2010									
II	6547	5302	11920	9198	1383	10706	22626	1898	49.8
III	6768	5401	12242	9496	1415	11049	23291	1916	48.1
IV	6741	6126	12944	9484	1506	11115	24059	1933	47.5
Annual	26304	22437	49039	36911	5643	43058	92097	7622	192.8
2011									
I	6411	5720	12200	9291	1402	10814	23014	1889	48.4
II*	6600	5360	12032	9325	1430	10875	22907	1910	50.4
III*	6795	5530	12395	9425	1440	10990	23385	1925	48.5
IV*	6460	6005	12537	9350	1455	10935	23472	1940	48.2
Annual									
May Proj	26221	22625	49129	37413	5727	43636	92765	7649	195.4
Jun Proj	26266	22615	49164	37391	5727	43614	92778	7664	195.5
2012									
I*	5950	5720	11742	9260	1400	10785	22527	1878	49.6
Annual									
May Proj	25080	22950	48310	38140	5815	44470	92780	7670	198.7
Jun Proj	25005	22910	48195	38040	5775	44330	92525	7642	198.5

* Projection.

1/ Commercial production for red meats; federally inspected for poultry meats.
 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products 1/

Year and quarter	Steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
	Dol./cwt	Dol./cwt	Cents/lb.	Cents/lb.	Cents/doz.	Dol./cwt
2010						
II	96.33	59.60	85.0	84.4	82.8	15.07
III	95.47	60.13	84.5	97.9	93.1	16.80
IV	100.28	50.11	80.0	103.7	123.2	17.70
Annual	95.38	55.06	82.9	90.4	106.3	16.29
2011						
I	110.07	59.94	77.9	90.2	105.8	18.73
II*	112-113	67-68	83-84	98-99	104-105	19.80-20.00
III*	110-116	65-69	83-87	99-105	97-101	20.50-21.00
IV*	109-119	57-61	83-89	102-110	108-116	19.55-20.35
Annual						
May Proj	111-115	62-65	82-86	97-101	101-106	18.95-19.45
Jun Proj	110-114	62-65	82-85	97-101	103-107	19.65-20.05
2012						
I*	110-120	60-64	81-87	86-94	103-111	17.95-18.95
Annual						
May Proj	111-120	61-66	83-89	92-100	100-108	17.35-18.35
Jun Proj	111-120	61-66	82-88	92-100	100-108	17.75-18.75

*Projection.

1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

U.S. Meats Supply and Use

=====									
: Supply : Use									
:-----									
: : : : : : : Disappearance									
: : Pro- : : : : : :-----									
: Beg- : duc- : : : : : End- : : Per									
Item	:	inning:	tion :	Im- :	Total :	Ex- :	ing :	:	capita
	:	stocks:	1/ :	ports:	supply:	ports:	stocks:	Total :	2/ 3/
=====									
: Million pounds 4/									
:									
BEEF									
:									
2010	:	565	26414	2297	29276	2299	585	26392	59.6
2011 Proj.	May :	585	26331	2180	29096	2475	515	26106	58.4
	Jun :	585	26376	2181	29142	2593	515	26034	58.3
2012 Proj.	May :	515	25190	2475	28180	2450	520	25210	56.0
	Jun :	515	25115	2475	28105	2515	520	25070	55.6
:									
PORK									
:									
2010	:	525	22456	859	23840	4227	541	19072	47.7
2011 Proj.	May :	541	22644	895	24080	4675	550	18855	46.8
	Jun :	541	22634	896	24071	4872	550	18649	46.3
2012 Proj.	May :	550	22969	895	24414	4775	550	19089	47.0
	Jun :	550	22929	895	24374	4775	550	19049	46.9
:									
TOTAL RED MEAT 5/									
:									
2010	:	1114	49183	3321	53618	6542	1145	45931	108.6
2011 Proj.	May :	1145	49274	3243	53662	7166	1082	45414	106.5
	Jun :	1145	49309	3247	53701	7481	1082	45138	105.8
2012 Proj.	May :	1082	48454	3548	53084	7239	1087	44758	104.2
	Jun :	1082	48339	3548	52969	7304	1087	44578	103.8
:									
BROILERS									
:									
2010	:	616	36516	107	37239	6773	773	29693	82.3
2011 Proj.	May :	773	37013	104	37890	6400	630	30860	84.8
	Jun :	773	36991	105	37869	6480	630	30759	84.5
2012 Proj.	May :	630	37732	104	38466	6700	710	31056	84.6
	Jun :	630	37633	104	38367	6700	700	30967	84.3
:									
TURKEYS									
:									
2010	:	262	5569	25	5856	583	192	5081	16.4
2011 Proj.	May :	192	5652	28	5872	615	200	5057	16.2
	Jun :	192	5652	26	5870	635	200	5035	16.1
2012 Proj.	May :	200	5739	28	5967	600	215	5152	16.3
	Jun :	200	5699	28	5927	620	210	5097	16.2
:									
TOTAL POULTRY 6/									
:									
2010	:	880	42589	136	43605	7435	969	35201	100.0
2011 Proj.	May :	969	43160	136	44265	7100	834	36331	102.3
	Jun :	969	43138	135	44242	7202	834	36206	101.9
2012 Proj.	May :	834	43985	136	44955	7390	929	36636	102.3
	Jun :	834	43847	136	44817	7410	914	36493	101.9
:									
RED MEAT & POULTRY									
:									
2010	:	1994	91772	3457	97223	13977	2114	81132	208.6
2011 Proj.	May :	2114	92434	3379	97927	14266	1916	81745	208.7
	Jun :	2114	92447	3382	97943	14683	1916	81344	207.7
2012 Proj.	May :	1916	92440	3684	98040	14629	2016	81395	206.5
	Jun :	1916	92186	3684	97786	14714	2001	81071	205.7
=====									

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.
2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton.
6/ Broilers, turkeys and mature chicken.

U.S. Egg Supply and Use

Commodity	2009		2010		2011 Projected		2012 Projected	
	2009	2010	May	Jun	May	Jun	May	Jun
=====								
EGGS	Million dozen							
Supply								
Beginning stocks	17.2	18.0	19.3	19.3	19.0	19.0	19.0	19.0
Production	7546.1	7622.0	7648.5	7663.5	7670.0	7642.0	7642.0	7642.0
Imports	10.5	11.8	12.0	19.6	12.0	18.0	18.0	18.0
Total supply	7573.8	7651.8	7679.8	7702.4	7701.0	7679.0	7679.0	7679.0
Use								
Exports	242.2	258.2	242.0	259.0	250.0	250.0	250.0	250.0
Hatching use	955.2	982.7	978.1	978.1	1010.0	990.0	990.0	990.0
Ending stocks	18.0	19.3	19.0	19.0	19.0	19.0	19.0	19.0
Disappearance								
Total	6358.4	6391.6	6440.7	6446.3	6422.0	6420.0	6420.0	6420.0
Per capita (number)	248.2	247.4	247.1	247.4	244.4	244.3	244.3	244.3

U.S. Milk Supply and Use

Commodity	2009		2010		2011 Projected		2012 Projected	
	2009	2010	May	Jun	May	Jun	May	Jun
=====								
Billion pounds								
Milk								
Production	189.3	192.8	195.4	195.5	198.7	198.5	198.5	198.5
Farm use	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply								
Beg. commercial stocks	10.1	11.3	10.9	10.9	11.3	11.2	11.2	11.2
Marketings	188.3	191.8	194.5	194.6	197.7	197.5	197.5	197.5
Imports	5.6	4.1	3.2	3.4	3.0	3.2	3.2	3.2
Total cml. supply	204.0	207.2	208.6	208.9	212.0	211.9	211.9	211.9
Fat Basis Use								
Commercial Exports	4.5	8.3	7.8	8.1	8.7	8.7	8.7	8.7
Ending commercial stks	11.3	10.9	11.3	11.2	11.3	11.3	11.3	11.3
CCC net removals 1/	0.7	0.2	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use 2/	187.3	187.8	189.4	189.6	192.0	191.9	191.9	191.9
Skim-solids Basis Supply								
Beg. commercial stocks	10.9	11.3	12.3	12.3	11.9	11.9	11.9	11.9
Marketings	188.3	191.8	194.5	194.6	197.7	197.5	197.5	197.5
Imports	5.5	4.8	4.3	5.0	4.1	4.5	4.5	4.5
Total cml. supply	204.7	208.0	211.1	211.8	213.7	213.9	213.9	213.9
Skim-solids Basis Use								
Commercial Exports	22.4	32.1	31.9	32.1	32.3	32.3	32.3	32.3
Ending commercial stks	11.3	12.3	11.9	11.9	11.8	11.7	11.7	11.7
CCC net removals 1/	2.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use 2/	168.6	164.0	167.3	167.8	169.7	170.0	170.0	170.0
=====								
Million pounds								
CCC product net removals 1/:								
Butter	30	8	0	0	0	0	0	0
Cheese	3	0	0	0	0	0	0	0
Nonfat dry milk	248	0	0	0	0	0	0	0
Dry whole milk	0	0	0	0	0	0	0	0

Note: Totals may not add due to rounding.

1/ Includes products exported under the Dairy Export Incentive Program.

2/ Domestic commercial use only. 2009 and 2010 adjusted for the Barter Program

U.S. Dairy Prices

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=====
                :           :           : 2011 Projected : 2012 Projected
                :           :           :-----:-----
Commodity       : 2009   : 2010   : May   : Jun   : May   : Jun
=====
                :
                :           :           :           :           :           :           :
Product Prices 1/ :
Cheese          : 1.2963  1.5226  1.670-  1.755-  1.595-  1.660-
                :           :           : 1.720  1.795  1.695  1.760
                :
Butter          : 1.2094  1.7020  1.840-  1.915-  1.605-  1.610-
                :           :           : 1.920  1.985  1.735  1.740
                :
Nonfat dry milk : 0.9222  1.1687  1.480-  1.505-  1.360-  1.375-
                :           :           : 1.520  1.545  1.430  1.445
                :
Dry whey        : 0.2584  0.3716  0.450-  0.465-  0.405-  0.410-
                :           :           : 0.480  0.485  0.435  0.440
                :
                :           :           :           :           :           :           :
                :           :           :           :           :           :           :
Milk Prices 2/   :
Class III       : 11.36   14.41  16.45-  17.40-  15.35-  16.00-
                :           :           : 16.95  17.80  16.35  17.00
                :
Class IV        : 10.89   15.09  18.40-  18.95-  16.30-  16.50-
                :           :           : 19.00  19.45  17.40  17.60
                :
All milk 3/     : 12.83   16.29  18.95-  19.65-  17.35-  17.75-
                :           :           : 19.45  20.05  18.35  18.75
                :
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1/ Simple average of monthly prices calculated by AMS from NASS weekly average dairy product prices for class price computations. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 35-37 present a record of the June projection and the final Estimate. Using world wheat production as an example, the "root mean square error" means that chances are 2 out of 3 that the current forecast will not be above or below the final estimate by more than 3.1 percent. Chances are 9 out of 10 (90% confidence level) that the difference will not exceed 5.4 percent. The average difference between the June projection and the final estimate is 15.5 million tons, ranging from 0.4 million to 32.2 million tons. The June projection has been below the estimate 18 times and above 12 times.

Reliability of June Projections

Reliability of June Projections								
=====								
		Difference between forecast						
		and final estimate						
		:-----						
		:90 percent	:	:	Years			
Crop	Root mean	confidence	:	:	=====			
	square error	interval	:	:	Below	Above		
		:	Average	Smallest	Largest	final	final	
=====								
WHEAT	Percent	Million metric tons						
Production :								
World	3.1	5.4	15.5	0.4	32.2	18	12	
U.S.	6.1	10.4	2.8	0.0	8.4	17	13	
Foreign	3.2	5.5	14.1	1.1	28.8	17	12	
Exports :								
World	5.7	9.7	5.2	0.0	16.6	19	10	
U.S.	12.2	20.8	2.9	0.1	10.2	19	11	
Foreign	5.8	10.0	4.1	0.6	11.6	21	8	
Domestic use :								
World	2.2	3.7	9.1	0.5	27.5	18	12	
U.S.	7.4	12.6	1.9	0.3	6.4	16	14	
Foreign	2.1	3.6	8.6	0.6	24.2	19	10	
Ending stocks:								
World	11.1	18.9	13.0	1.7	35.0	19	11	
U.S.	20.0	34.0	3.6	0.1	14.9	16	14	
Foreign	11.4	19.4	10.7	0.8	30.0	18	11	
C. GRAINS 2/ :								
Production :								
World	3.6	6.2	24.9	0.6	77.0	16	14	
U.S.	13.9	23.6	19.2	1.0	70.3	15	15	
Foreign	2.8	4.8	13.5	0.4	41.6	13	16	
Exports :								
World	7.4	12.5	6.6	0.3	17.8	20	10	
U.S.	18.1	30.8	7.7	0.1	22.8	12	18	
Foreign	14.7	25.0	6.3	0.5	19.2	17	12	
Domestic use :								
World	1.8	3.0	12.3	0.7	33.2	13	17	
U.S.	5.8	9.9	7.3	0.2	33.0	19	11	
Foreign	1.9	3.3	9.5	0.1	33.5	13	16	
Ending stocks:								
World	21.6	36.7	23.1	3.4	69.9	19	11	
U.S.	50.1	85.3	17.6	0.5	57.6	15	15	
Foreign	16.8	28.7	12.0	0.1	30.5	21	8	
RICE, milled :								
Production :								
World	2.6	4.5	7.5	0.3	21.8	20	10	
U.S.	6.9	11.7	0.3	0.0	1.1	17	13	
Foreign	2.6	4.5	7.4	0.4	21.9	19	10	
Exports :								
World	10.4	17.6	1.6	0.1	7.5	21	9	
U.S.	11.7	19.8	0.2	0.0	1.0	16	11	
Foreign	11.4	19.4	1.5	0.1	7.1	21	8	
Domestic use :								
World	2.1	3.6	5.3	0.0	20.3	21	9	
U.S.	9.3	15.8	0.2	0.0	0.5	13	17	
Foreign	2.1	3.6	5.4	0.1	20.8	22	7	
Ending stocks:								
World	15.6	26.5	5.9	0.1	15.7	20	10	
U.S.	34.9	59.3	0.3	0.0	0.9	17	11	
Foreign	17.0	29.0	6.0	0.4	15.3	20	9	
=====								

1/ Footnotes at end of table.

CONTINUED

Reliability of June Projections (Continued)

=====								
	:	:	:	Difference between forecast and final estimate				
	:	:	:	=====				
	:	:90 percent	:	:	:	:	Years	
Crop	:	Root mean	:confidence	:	:	:	=====	
	:	square error	:interval	:	:	:	Below	Above
	:	:	:Average	:Smallest	:Largest	:	final	final
=====								
SOYBEANS	:	Percent		Million metric tons				
Production	:							
World	:	NA	NA	11.7	1.7	27.9	3	4
U.S.	:	9.4	16.0	4.2	0.0	12.0	15	15
Foreign	:	NA	NA	11.0	2.5	23.9	2	4
Exports	:							
World	:	NA	NA	4.7	2.0	10.0	3	4
U.S.	:	16.2	27.5	2.8	0.3	6.4	18	12
Foreign	:	NA	NA	4.1	1.7	8.3	3	3
Domestic use	:							
World	:	NA	NA	6.7	0.3	16.9	3	4
U.S.	:	6.9	11.7	2.2	0.1	7.2	19	11
Foreign	:	NA	NA	5.4	2.5	11.3	2	4
Ending stocks:	:							
World	:	NA	NA	4.8	0.2	12.7	4	3
U.S.	:	59.5	101.2	3.0	0.5	8.4	8	22
Foreign	:	NA	NA	5.6	0.7	13.3	4	2
	:							
COTTON	:			Million 480-pound bales				
Production	:							
World	:	6.3	10.7	4.2	0.0	16.4	18	11
U.S.	:	10.7	18.2	1.5	0.1	5.6	15	15
Foreign	:	6.4	11.0	3.4	0.2	12.4	16	13
Exports	:							
World	:	10.9	18.5	2.1	0.1	12.4	15	15
U.S.	:	32.6	55.4	1.4	0.1	3.9	19	11
Foreign	:	13.9	23.6	1.5	0.1	9.9	14	15
Mill use	:							
World	:	4.4	7.5	2.9	0.1	17.1	13	17
U.S.	:	10.1	17.2	0.6	0.0	1.4	16	13
Foreign	:	4.5	7.7	2.9	0.0	16.3	16	13
Ending stocks:	:							
World	:	18.4	31.3	6.0	0.9	15.2	20	10
U.S.	:	44.9	76.4	1.7	0.1	4.6	15	15
Foreign	:	17.5	29.7	4.8	0.3	13.4	21	8
=====								

1/ Marketing years 1981/82 through 2009/10 for grains, soybeans (U.S. only) and cotton. Marketing years 2004/05 through 2010/11 for global and foreign soybeans. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year, and for 2010/11 last month's estimate. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States June Projections 1/

=====							
				Difference between forecast and final estimate			
				=====			
		:90 percent :				Years	
Crop	Root mean	confidence	:	:	:	Below	Above
	square error	interval	:	:	:	final	final
		:Average:		:Smallest:		:Largest:	
=====							
CORN							
	Percent		Million bushels				
Production	17.0	28.9	771	8	3327	16	14
Exports	18.8	32.0	284	38	850	13	17
Domestic use	14.9	25.4	478	10	5888	19	11
Ending stocks	61.5	104.5	630	40	2091	15	15
SORGHUM							
Production	18.5	31.5	90	0	228	13	16
Exports	23.6	40.1	41	0	118	13	16
Domestic use	17.2	29.2	53	5	139	14	16
Ending stocks	62.4	105.9	54	2	191	11	19
BARLEY							
Production	15.4	26.3	31	1	206	11	19
Exports	77.9	132.4	17	0	92	15	13
Domestic use	12.4	21.0	34	1	95	15	15
Ending stocks	21.7	36.9	24	3	79	12	18
OATS							
Production	25.0	42.5	35	1	231	7	23
Exports	120.2	204.2	1	0	8	8	10
Domestic use	11.9	20.2	24	5	160	10	20
Ending stocks	23.6	40.2	18	0	77	9	19
SOYBEAN MEAL							
Thousand short tons							
Production	6.3	10.6	1444	57	4919	19	11
Exports	19.5	33.1	1054	50	2650	18	12
Domestic use	5.1	8.7	935	24	4650	15	15
Ending stocks	50.4	85.7	64	0	488	12	14
SOYBEAN OIL							
Million pounds							
Production	5.9	10.1	702	18	2330	20	10
Exports	35.1	59.7	480	25	1700	16	14
Domestic use	4.4	7.6	457	0	2100	18	11
Ending stocks	40.3	68.6	474	0	1432	16	13
ANIMAL PROD.							
Million pounds							
Beef	4.6	8.1	941	177	2727	12	5
Pork	3.4	6.0	494	61	1722	12	5
Broilers	2.6	4.5	721	87	1465	7	10
Turkeys	4.0	7.0	164	2	477	9	8
Eggs							
Million dozen							
Eggs	1.2	2.2	70	2	159	10	7
Milk							
Billion pounds							
Milk	1.8	3.2	2.5	0.2	7.0	9	8
=====							

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. Marketing years 1981/82 through 2009/10 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year, and for 2010/11 last month's estimate. Calendar years 1995 through 2011 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS for 1995-2010, and for 2011 last month's estimate.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: <http://www.usda.gov/oce/commodity/wasde>.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Office of Global Analysis, International Production Assessment Division of the Foreign Agricultural Service. Contacts for the Office of Global Analysis are located at www.fas.usda.gov/oga.asp.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720

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