

World Agricultural Supply and Demand Estimates

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WHEAT: U.S. wheat ending stocks for 2010/11 are projected 5 million bushels lower this month as downward production revisions of 11 million bushels for Hard Red Spring (HRS) wheat and 4 million bushels for durum more than offset higher projected imports. Imports are raised 10 million bushels with increases for Soft Red Winter (SRW) wheat and durum. Exports are unchanged, but shifts among classes result in higher projected exports of Hard Red Winter and HRS wheat and reductions for SRW and durum. The projected season-average price received by producers is narrowed 5 cents on each end of the range to \$5.25 to \$5.75 per bushel. Heavy early season marketings and forward sales limit upside potential for the season-average farm price.

Global wheat supplies are projected slightly higher for 2010/11 as higher world production offsets lower carryin, mostly reflecting higher 2009/10 wheat feeding in China. World production is raised 1.5 million tons for 2010/11 as increases for Argentina, Australia, EU-27, and Paraguay more than offset reductions for FSU-12 and the United States. Argentina production is raised 1.5 million tons as favorable returns and timely rains boost area and yield prospects. Australia production is raised 1.0 million tons as rising yield prospects in eastern growing areas more than offset reductions from extended dryness in Western Australia. Production is raised 0.6 million tons for EU-27 mostly based on higher reported area for Poland. Production for Russia is lowered 0.5 million tons as harvest results indicate lower-than-expected yields in Siberia. Production is also lowered 0.5 million tons each for Azerbaijan and Kazakhstan as the latest reports confirm higher-than-expected yield losses from the extended drought across the region.

World wheat trade for 2010/11 is raised this month with imports up 0.5 million tons each for China, Egypt, and South Korea, mostly reflecting higher reported shipments so far for the marketing year. Imports are also raised for Azerbaijan and the United States. Turkey's imports and exports both are reduced 1 million tons as short supplies of FSU-12 wheat limit Turkey's wheat imports and flour exports. Kazakhstan exports are lowered 0.5 million tons with the smaller crop. Exports are raised 1.0 million tons each for Argentina and EU-27 with larger available supplies in Argentina and the strong pace of EU-27 export licensing. Russia exports are raised 0.5 million tons as flour exports will now be allowed after December 31, 2010.

Global wheat consumption for 2010/11 is raised 2.5 million tons with much of the increase reflecting a 2.0-million-ton increase in China wheat feeding. Wheat feeding is also raised 0.5 million tons for Korea based on the pace of feed quality wheat imports. Feeding is lowered 1.0 million tons for Russia, but is offset by a 1.0-million-ton increase in food use. Global ending stocks for 2010/11 are projected 2.2 million tons lower with the largest reduction for China where stocks are lowered 3.4 million tons. Ending stocks are also lowered 1.0 million tons for Russia. Partly offsetting are higher projected ending stocks for Australia, Egypt, Argentina, and Paraguay.

COARSE GRAINS: U.S. feed grain supplies for 2010/11 are reduced this month with lower expected corn production. Corn production is forecast 124 million bushels lower as the national average yield is lowered to 154.3 bushels per acre, down 1.5 bushels from the previous forecast. Feed and residual use is projected 100 million bushels lower with the smaller forecast crop and higher prices expected to reduce feeding. Exports are lowered 50 million bushels as higher prices trim export demand. Corn use for ethanol is raised 100 million bushels with record October ethanol production indicated by weekly

Energy Information Administration data and favorable ethanol producer margins. Ethanol prices continue to track higher with corn prices, supporting returns for ethanol producers. Although small relative to domestic usage, higher ethanol exports and lower imports are also expected to add to corn use for ethanol with high sugar prices limiting the availability of ethanol from Brazil.

Corn ending stocks for 2010/11 are projected 75 million bushels lower. At 827 million bushels, ending stocks would be the lowest since 1995/96 and represent a carryout of 6.2 percent of projected usage. In 1995/96, carryout dropped to 5 percent of estimated usage. The season-average farm price is projected at \$4.80 to \$5.60 per bushel, up 20 cents on both ends of the range and well above the previous record of \$4.20 per bushel in 2007/08.

Global coarse grain supplies for 2010/11 are projected 3.3 million tons lower reflecting reduced corn production in the United States, reduced barley production in China, and reduced oats and rye production in Russia. Global corn production is reduced 1.1 million tons as the U.S. decline is partly offset by a 2.0-million-ton increase for China on higher 2010/11 area. Corn production for China is also raised 2.0 million tons for 2009/10 based on an area increase of 800,000 hectares as indicated by official government statistics. Global 2010/11 barley production is lowered 0.8 million tons mostly on a 0.7-million-ton reduction for China on lower area and yields. Other barley changes include small reductions for Belarus and EU-27, and a 0.3-million-ton increase for Australia as abundant rainfall in eastern growing areas support higher yields. Global oats production is lowered 1.3 million tons mostly on a 1.0-million-ton reduction for Russia. Global rye production is lowered with a 0.4-million-ton reduction for Russia.

Global 2010/11 coarse grain trade is lowered slightly this month with lower corn imports for the Philippines and South Korea partly offset by small increases in corn imports for Saudi Arabia and sorghum imports by EU-27. Corn exports are raised 0.5 million tons each for EU-27 and Serbia mostly offsetting the 1.3-million-ton reduction for the United States. Global coarse grain consumption for 2010/11 is lowered slightly as higher corn feeding in China and Argentina are mostly offset by reduced corn feeding in EU-27, South Korea, and the Philippines. Oats and barley consumption are also lowered with reduced oat feeding in Russia and China and reduced barley feeding in EU-27 and China. Global corn ending stocks are lowered 3.2 million tons. At 129.2 million tons, world corn stocks would be the lowest since 2006/07, the first year of the rapid expansion in U.S. ethanol production and use.

RICE: U.S. rice production in 2010/11 is forecast at 241.6 million cwt, 0.7 million below last month due to a decrease in yield. Average yield is estimated at 6,669 pounds per acre, down 18 pounds from last month. Harvested area is unchanged at 3.62 million acres. Long-grain rice production is lowered 0.5 million cwt to 181.5 million, while combined medium- and short-grain production is down 0.2 million to 60.1 million. The changes on the use side are due mostly to a reduction in the average milling yield for 2010/11. The average U.S. 2010/11 rice milling yield is lowered 2 percent to 67.5 percent, the lowest in at least 50 years. The average milling yield is determined from Farm Service Agency warehouse stored loan data for long-, medium-, and short-grain rice. Unfavorable hot August weather reduced both field and milling yields in the South. A lower milling yield results in a higher use of rough rice. Domestic and residual use is raised 2 million cwt to a record 129.0 million, however, exports are unchanged at 119.0 million cwt. The export forecast on a milled-equivalent basis is lowered 2 percent from last month, as lower exports are expected to markets primarily in the Middle East. An increase in the long-grain export forecast (rough-equivalent basis) of 1.0 million cwt is offset by a decrease of 1.0 million in combined medium- and short-grain exports. Ending stocks are forecast at 49.8 million cwt, down 2.7 million from a month ago, but up 13.1 million from the previous year.

The long-grain, combined medium- and short-grain, and all rice season-average farm price forecasts are all unchanged from last month at a range of \$10.50 to \$11.50 per cwt, \$17.30 to \$18.30 per cwt, and \$12.10 to \$13.10 per cwt, respectively.

Global 2010/11 rice supply and use are lowered from a month ago. World 2010/11 production is forecast at a record 451.4 million tons, down 1.1 million from last month due mainly to decreases for

Burma, Pakistan, the Philippines, and South Korea, which is partially offset by an increase for Australia. Thailand's 2010/11 rice crop was lowered slightly as losses in the main-season crop from recent flooding are partially offset by an expected increase in the dry-season crop. The Philippines 2010/11 crop is lowered 0.3 million tons from last month due to the effects of Typhoon Megi, but is still up 0.7 million from last year's weather-reduced crop. Global 2010/11 exports are lowered by about 0.35 million tons from last month as expected declines in the United States, Pakistan, Burma, and Thailand, are partially offset by a substantial increase for Australia. Import forecasts are raised for Bangladesh and Indonesia, but lowered for the Philippines and Australia. Global ending stocks for 2010/11 are projected at 94.3 million tons, nearly unchanged from last month, but a decline of 1.1 million from the previous year.

OILSEEDS: Total U.S. oilseed production is projected at 101.8 million tons, down 1 million from last month as lower soybean and cottonseed production are only partly offset by higher peanut production. Soybean production is forecast at 3.375 billion bushels, down 33 million from last month. The soybean yield is projected at 43.9 bushels per acre, down 0.5 bushels from the previous estimate. Soybean exports are raised 50 million bushels to a record 1.57 billion due to increased global import demand and to a record sales pace, especially to China which accounts for over 70 percent of known U.S. soybean export sales through October. Soybean ending stocks are projected at 185 million bushels, down 80 million from last month.

Soybean oil ending stocks for 2010/11 are raised this month due to higher beginning stocks reported by the U.S. Census Bureau and to reduced domestic disappearance reflecting lower projected food use of soybean oil.

Prices for soybeans and products are projected higher for 2010/11. The U.S. season-average soybean price range is projected at \$10.70 to \$12.20 per bushel, up 70 cents on both ends. The soybean meal price is projected at \$310 to \$350 per short ton, up 20 dollars on both ends of the range. The soybean oil price range is projected at 42.5 to 46.5 cents per pound, up 3 cents on both ends of the range.

Global oilseed production for 2010/11 is projected at 440.7 million tons, up 0.1 million from last month. Increased soybean production is mostly offset by lower sunflowerseed, rapeseed, peanut, and cottonseed production. Global soybean production is projected higher with increases for Brazil, Argentina, India, and South Africa only partly offset by a reduction for the United States. Argentina soybean production is raised 2 million tons to 52 million due to increased area as producers respond to relatively high soybean prices. Brazil soybean production is projected at 67.5 million tons, up 0.5 million from last month due to increased area. Global sunflowerseed production is projected lower due to reduced estimates for Russia, Argentina, India, and EU-27. Other changes include lower rapeseed production for Australia, lower peanut production for India, and lower cottonseed production for China.

Oilseed trade is projected at 111.4 million tons, up 1.8 million. China soybean imports for 2010/11 are raised to 57 million tons, up 2 million from last month. EU-27 imports of soybeans and soybean meal are raised this month to offset lower sunflowerseed and rapeseed availability.

SUGAR: Projected U.S. sugar supply for fiscal year 2010/11 is increased 218,000 short tons, raw value, from last month, due to higher imports more than offsetting lower beginning stocks and production. Sugar production is lowered 155,000 tons, based on lower forecast production of U.S. sugarbeets and Louisiana sugarcane. Imports from Mexico are increased 475,000 tons based on greater supplies and lower sugar use in Mexico. Total U.S. use is unchanged.

This month's 2009/10 U.S. sugar supply and demand balance reflects final estimates of stocks, production, and use published in the *Sweetener Market Data* and final import data from the Foreign Agricultural Service. Total supplies are up 97,000 short tons from last month, while total use is up 199,000. Reported ending stocks of 1.5 million tons are down 102,000 from last month's estimate. For Mexico, 2009/10 fiscal year government data increase supply 77,000 metric tons and decrease use 245,000.

LIVESTOCK, POULTRY, AND DAIRY: The forecast of total U.S. meat production is raised for 2010 and 2011. Production forecasts for all major meats are raised for 2010. Beef production is raised on higher steer and heifer slaughter and the pork production increase reflects exceptional gains in carcass weights. Broiler hatchery data points toward continued gains in broiler production as the number of eggs set and chicks placed are large. The rate of decline in 2010 turkey production is slower than previously forecast. For 2011, production forecasts for beef, pork, and broilers are increased. The beef production increase largely reflects slaughter of the higher-than-expected number of cattle placed on feed during the third quarter of 2010. Pork production is forecast higher in early 2011 as some of the weight gains seen in late 2010 carry into 2011. However, the increase in weights is expected to be moderated by higher costs of feed during 2011. Broiler production is also forecast higher in early 2011 as the sector carries its current expansion into 2011. However, higher expected feed costs are expected to slow the rate of increase later in the year. The turkey production forecast for 2011 is unchanged from last month as is the egg production forecast.

The beef import forecast is lowered for 2010 as the pace of imports to date is relatively slow but the forecast for 2011 is unchanged. Beef exports in both 2010 and 2011 are raised on stronger growth to Asian markets. The forecast for pork imports is raised for both 2010 and 2011 on strong shipments from several markets. The pork export forecast is lowered for 2010 based on the pace of exports but the forecast for 2011 is unchanged. The poultry export forecast is reduced on weaker third-quarter data but the forecast for 2011 is unchanged from last month.

The cattle price forecasts for 2010 and 2011 are raised to reflect continued strong demand for cattle. Hog prices are forecast lower on larger forecast pork supplies. The broiler price forecast is unchanged. Egg prices for 2010 are forecast higher as prices recovered from their late summer decline but the 2011 forecast is unchanged.

Forecast milk production for 2010 is unchanged from last month. However, for 2011 production is lowered from last month as forecast cow numbers are reduced from last month. Milk per cow is adjusted slightly higher in early 2011 but higher feed prices and lower forecast milk prices limit the rate of growth in 2011. Exports in 2010 are forecast higher due to strong growth in butter, cheese, and fluid milk/cream. For 2011, continued global economic recovery and a favorable exchange rate should support exports. Revisions have been made to historical export aggregations, resulting in higher estimated exports. Import forecasts are raised on the strong pace of imports.

Cheese and butter prices for both 2010 and 2011 are forecast lower. The 2010 forecast for nonfat dry milk is unchanged from last month but stronger expected exports support a higher forecast for 2011. The whey price forecast is unchanged. Both Class III and Class IV price forecasts for 2010 are lowered due to the lower cheese and butter price forecasts. The Class III price forecast is lowered for 2011 but the Class IV price forecast is raised as the higher nonfat price more than offsets the lower butter price forecast. The all milk price is forecast to average \$16.30 to \$16.40 per cwt for 2010 and \$15.95 to \$16.85 per cwt for 2011.

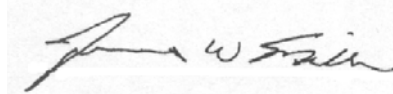
COTTON: The U.S. 2010/11 cotton supply and demand estimates include lower production, lower domestic mill use, and higher exports relative to last month. Production is lowered 455,000 bales to 18.4 million, as reductions for Texas are partially offset by increases in the Southeast and Delta. Domestic mill use is reduced 150,000 bales to 3.45 million in response to recent sharply higher prices. Exports are raised 250,000 bales to 15.75 million, based on increased foreign demand and extremely strong export sales to date. Ending stocks are reduced 500,000 bales to 2.2 million bales, the lowest since 1925. The forecast range for the marketing year average price received by producers of 74 to 86 cents per pound is raised 7 cents on both ends. The midpoint of the range, if realized, would be the highest price since the Civil War.

The 2010/11 world cotton forecasts show lower consumption and ending stocks compared with last month, stemming from reduced supplies. Beginning stocks are reduced 3.0 million bales in China, as

the 2009/10 balance sheet is revised to reflect the shortages in mill inventories that have become apparent in recent weeks (see <http://www.usda.gov/oce/commodity/wasde/index.htm> for a detailed explanation). World production is reduced 1.4 million bales, as reductions for China, the United States, Pakistan, Greece, and Turkey are partially offset by increases for Brazil, Australia, and Uzbekistan. With supplies insufficient to meet demand, world consumption of 116.8 million bales is reduced 3 percent from last month and 1.4 percent from last season. Relative to last month, consumption is reduced in China, Bangladesh, Indonesia, Pakistan, Thailand, the United States, Vietnam, Brazil, and Turkey; these reductions are partially offset by an increase for India, where consumption is expected to benefit from export restrictions. World trade is raised nearly 800,000 bales from last month, as a 2-million bale increase in imports by China is partially offset by lower imports by several other countries. World ending stocks are reduced 5 percent to 42.2 million bales. The world stocks-to-consumption ratios are reduced to 37 and 36 percent, respectively, in 2009/10 and 2010/11, the lowest since 1993/94.

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<p>In 2010, the WASDE report will be released on Dec. 10. In 2011, the WASDE report will be released on Jan. 12, Feb. 9, Mar. 10, Apr. 8, May 11, Jun. 9, Jul. 12, Aug. 11, Sep. 12, Oct. 12, Nov. 9, Dec. 9.</p>
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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World					
Total grains 3/					
2008/09	2,240.84	2,609.66	285.66	2,158.33	451.33
2009/10 (Est.)	2,232.51	2,683.84	283.53	2,194.04	489.79
2010/11 (Proj.)					
October	2,182.76	2,672.51	275.55	2,240.20	432.31
November	2,179.53	2,669.33	276.05	2,242.33	427.00
Wheat					
2008/09	683.27	807.64	143.66	642.30	165.34
2009/10 (Est.)	682.70	848.03	135.32	652.63	195.40
2010/11 (Proj.)					
October	641.44	837.97	126.23	663.31	174.66
November	642.89	838.30	127.23	665.79	172.51
Coarse grains 4/					
2008/09	1,109.45	1,273.27	113.06	1,078.94	194.34
2009/10 (Est.)	1,108.78	1,303.11	118.66	1,104.10	199.02
2010/11 (Proj.)					
October	1,088.77	1,287.54	118.49	1,124.18	163.36
November	1,085.20	1,284.22	118.35	1,123.99	160.23
Rice, milled					
2008/09	448.13	528.76	28.94	437.10	91.66
2009/10 (Est.)	441.03	532.69	29.54	437.32	95.37
2010/11 (Proj.)					
October	452.54	547.00	30.83	452.71	94.29
November	451.44	546.81	30.47	452.55	94.27
United States					
Total grains 3/					
2008/09	400.28	461.70	81.58	314.24	65.89
2009/10 (Est.)	416.50	488.54	82.28	330.42	75.83
2010/11 (Proj.)					
October	403.66	484.91	92.87	340.68	51.36
November	399.89	481.41	91.53	340.70	49.19
Wheat					
2008/09	68.02	79.80	27.64	34.29	17.87
2009/10 (Est.)	60.37	81.46	23.98	30.93	26.55
2010/11 (Proj.)					
October	60.51	89.79	34.02	32.55	23.22
November	60.10	89.65	34.02	32.55	23.08
Coarse grains 4/					
2008/09	325.87	373.98	50.94	275.98	47.06
2009/10 (Est.)	349.22	398.59	54.84	295.63	48.13
2010/11 (Proj.)					
October	335.58	385.78	55.13	304.15	26.50
November	332.39	382.59	53.86	304.15	24.58
Rice, milled					
2008/09	6.40	7.93	3.00	3.96	0.96
2009/10 (Est.)	6.92	8.48	3.47	3.86	1.15
2010/11 (Proj.)					
October	7.57	9.34	3.72	3.99	1.64
November	7.40	9.17	3.64	4.00	1.53

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
			Foreign 3/		
Total grains 4/					
2008/09	1,840.56	2,147.96	204.08	1,844.10	385.44
2009/10 (Est.)	1,816.01	2,195.30	201.24	1,863.62	413.96
2010/11 (Proj.)					
October	1,779.09	2,187.60	182.68	1,899.52	380.95
November	1,779.64	2,187.92	184.53	1,901.63	377.81
Wheat					
2008/09	615.25	727.84	116.03	608.01	147.47
2009/10 (Est.)	622.33	766.57	111.35	621.70	168.85
2010/11 (Proj.)					
October	580.93	748.19	92.21	630.76	151.44
November	582.79	748.65	93.21	633.24	149.43
Coarse grains 5/					
2008/09	783.58	899.29	62.12	802.96	147.28
2009/10 (Est.)	759.56	904.52	63.82	808.47	150.89
2010/11 (Proj.)					
October	753.19	901.75	63.36	820.03	136.86
November	752.81	901.63	64.49	819.84	135.65
Rice, milled					
2008/09	441.73	520.83	25.93	433.13	90.70
2009/10 (Est.)	434.12	524.21	26.08	433.46	94.22
2010/11 (Proj.)					
October	444.97	537.66	27.11	448.73	92.65
November	444.04	537.64	26.83	448.55	92.74

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
			World		
2008/09	107.10	167.80	30.07	109.95	60.47
2009/10 (Est.)	101.34	161.81	35.57	118.48	43.65
2010/11 (Proj.)					
October	116.68	163.37	38.08	120.77	44.66
November	115.25	158.90	38.85	116.82	42.20
			United States		
2008/09	12.82	22.87	13.26	3.59	6.34
2009/10 (Est.)	12.19	18.53	12.04	3.46	2.95
2010/11 (Proj.)					
October	18.87	21.82	15.50	3.60	2.70
November	18.42	21.37	15.75	3.45	2.20
			Foreign 3/		
2008/09	94.29	144.94	16.80	106.36	54.13
2009/10 (Est.)	89.15	143.29	23.54	115.02	40.70
2010/11 (Proj.)					
October	97.81	141.55	22.58	117.17	41.96
November	96.83	137.53	23.10	113.37	40.00

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
World					
Oilseeds					
2008/09	396.42	458.06	94.08	338.43	56.52
2009/10 (Est.)	441.03	497.55	108.12	356.89	72.16
2010/11 (Proj.)					
October	440.61	512.90	109.54	373.42	71.43
November	440.72	512.88	111.35	374.14	71.32
Oilmeals					
2008/09	228.71	236.37	69.18	227.91	6.13
2009/10 (Est.)	243.40	249.52	71.62	239.74	7.09
2010/11 (Proj.)					
October	255.49	262.53	75.06	251.90	7.29
November	256.79	263.88	75.59	253.79	7.28
Vegetable Oils					
2008/09	133.48	144.83	55.78	130.02	13.20
2009/10 (Est.)	138.50	151.70	57.48	137.80	11.67
2010/11 (Proj.)					
October	145.08	156.74	60.14	144.19	10.31
November	145.07	156.75	59.85	144.61	9.94
United States					
Oilseeds					
2008/09	89.20	97.41	35.69	49.34	5.62
2009/10 (Est.)	98.90	105.59	41.77	51.45	5.54
2010/11 (Proj.)					
October	102.80	109.21	42.59	49.87	8.69
November	101.77	108.18	43.93	49.73	6.54
Oilmeals					
2008/09	37.72	39.86	7.95	31.67	0.25
2009/10 (Est.)	40.05	41.56	10.32	30.90	0.34
2010/11 (Proj.)					
October	38.41	40.55	8.51	31.71	0.33
November	38.37	40.52	8.51	31.68	0.33
Vegetable Oils					
2008/09	9.67	14.36	1.46	11.17	1.74
2009/10 (Est.)	10.05	15.12	1.96	11.20	1.95
2010/11 (Proj.)					
October	9.89	15.09	1.51	12.11	1.47
November	9.86	15.19	1.58	12.02	1.59
Foreign 3/					
Oilseeds					
2008/09	307.22	360.65	58.39	289.08	50.90
2009/10 (Est.)	342.13	391.96	66.35	305.43	66.62
2010/11 (Proj.)					
October	337.82	403.69	66.95	323.55	62.74
November	338.95	404.70	67.42	324.41	64.78
Oilmeals					
2008/09	190.99	196.51	61.23	196.24	5.88
2009/10 (Est.)	203.35	207.97	61.29	208.85	6.75
2010/11 (Proj.)					
October	217.08	221.98	66.55	220.19	6.96
November	218.42	223.35	67.07	222.12	6.95
Vegetable Oils					
2008/09	123.82	130.47	54.32	118.86	11.46
2009/10 (Est.)	128.45	136.58	55.52	126.60	9.72
2010/11 (Proj.)					
October	135.19	141.66	58.63	132.08	8.85
November	135.21	141.55	58.27	132.59	8.35

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	2008/09		2009/10		2010/11 Projections	
			Est.		October	November
Area	Million acres					
Planted	63.2	59.2			53.6	53.6
Harvested	55.7	49.9			47.7	47.6
Yield per harvested acre	Bushels					
	44.9	44.5			46.7	46.4
Beginning stocks	Million bushels					
	306	657			976	976
Production	2,499	2,218			2,224	2,208
Imports	127	119			100	110
Supply, total	2,932	2,993			3,299	3,294
Food	927	917			940	940
Seed	78	69			76	76
Feed and residual	255	150			180	180
Domestic, total	1,260	1,137			1,196	1,196
Exports	1,015	881			1,250	1,250
Use, total	2,275	2,018			2,446	2,446
Ending stocks	657	976			853	848
CCC inventory	0	0			0	0
Free stocks	657	976			853	848
Outstanding loans	27	51			15	15
Avg. farm price (\$/bu) 2/	6.78	4.87		5.20- 5.80		5.25- 5.75

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard		Soft		Durum		Total
	Winter	Spring	Red	White	Red	White	
2009/10 (estimated)	Million bushels						
Beginning stocks	254	142	171	64	25		657
Production	920	548	404	237	109		2,218
Supply, total 3/	1,176	731	607	311	169		2,993
Domestic use	421	282	256	87	90		1,137
Exports	370	214	109	143	44		881
Use, total	791	497	365	231	134		2,018
Ending stocks, total	385	234	242	80	35		976
2010/11 (projected)							
Beginning stocks	385	234	242	80	35		976
Production	1,018	570	238	275	107		2,208
Supply, total 3/	1,404	839	505	364	182		3,294
Domestic use	491	268	242	106	89		1,196
Exports	590	360	80	170	50		1,250
Use, total	1,081	628	322	276	139		2,446
Ending stocks, total							
November	323	211	183	88	43		848
October	338	232	158	88	37		853

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1.
 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

Item	2008/09	2009/10 Est.	2010/11 Projections	
			October	November
=====				
FEED GRAINS				
Area		Million acres		
Planted	101.8	100.1	99.6	99.6
Harvested	91.0	89.6	89.7	89.6
Yield per harvested acre	3.58	Metric tons		
		3.90	3.74	3.71
		Million metric tons		
Beginning stocks	45.1	47.0	48.1	48.1
Production	325.7	349.0	335.4	332.2
Imports	3.0	2.2	2.0	2.0
Supply, total	373.7	398.3	385.5	382.3
Feed and residual	140.9	137.6	142.4	139.9
Food, seed & industrial	134.8	157.8	161.4	164.0
Domestic, total	275.7	295.4	303.8	303.8
Exports	50.9	54.8	55.1	53.9
Use, total	326.6	350.2	359.0	357.7
Ending stocks, total	47.0	48.1	26.5	24.6
CCC inventory	0.0	0.0	0.0	0.0
Free stocks	47.0	48.1	26.5	24.6
Outstanding loans	4.4	3.9	5.2	3.9
CORN				
Area		Million acres		
Planted	86.0	86.5	88.2	88.2
Harvested	78.6	79.6	81.3	81.3
Yield per harvested acre	153.9	Bushels		
		164.7	155.8	154.3
		Million bushels		
Beginning stocks	1,624	1,673	1,708	1,708
Production	12,092	13,110	12,664	12,540
Imports	14	8	10	10
Supply, total	13,729	14,792	14,382	14,257
Feed and residual	5,182	5,159	5,400	5,300
Food, seed & industrial	5,025	5,938	6,080	6,180
Ethanol for fuel 2/	3,709	4,568	4,700	4,800
Domestic, total	10,207	11,098	11,480	11,480
Exports	1,849	1,987	2,000	1,950
Use, total	12,056	13,084	13,480	13,430
Ending stocks, total	1,673	1,708	902	827
CCC inventory	0	0	0	0
Free stocks	1,673	1,708	902	827
Outstanding loans	171	147	200	150
Avg. farm price (\$/bu) 3/	4.06	3.55	4.60- 5.40	4.80- 5.60

=====

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a further breakout of FSI corn uses including ethanol, see the ERS Feed Outlook table 5, or Feed Grains Database at "www.ers.usda.gov/db/feedgrains." 3/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	2010/11 Projections			
	2008/09	2009/10 Est.	October	November
Million bushels				
SORGHUM				
Area planted (mil. acres)	8.3	6.6	5.4	5.4
Area harv. (mil. acres)	7.3	5.5	4.7	4.7
Yield (bushels/acre)	65.0	69.4	72.4	72.5
Beginning stocks	53	55	41	41
Production	472	383	337	338
Imports	0	0	0	0
Supply, total	525	438	378	379
Feed and residual	233	140	90	90
Food, seed & industrial	95	90	90	90
Total domestic	328	230	180	180
Exports	143	166	160	160
Use, total	471	396	340	340
Ending stocks, total	55	41	38	39
Avg. farm price (\$/bu) 2/	3.20	3.22	4.80- 5.60	4.90- 5.70
BARLEY				
Area planted (mil. acres)	4.2	3.6	2.9	2.9
Area harv. (mil. acres)	3.8	3.1	2.5	2.5
Yield (bushels/acre)	63.6	73.0	73.6	73.1
Beginning stocks	68	89	115	115
Production	240	227	182	180
Imports	29	17	15	15
Supply, total	337	333	312	311
Feed and residual	67	48	50	50
Food, seed & industrial	169	164	165	165
Total domestic	236	212	215	215
Exports	13	6	10	10
Use, total	249	217	225	225
Ending stocks, total	89	115	87	86
Avg. farm price (\$/bu) 2/	5.37	4.66	3.80- 4.40	3.75- 4.25
OATS				
Area planted (mil. acres)	3.2	3.4	3.1	3.1
Area harv. (mil. acres)	1.4	1.4	1.3	1.3
Yield (bushels/acre)	63.7	67.5	64.6	64.3
Beginning stocks	67	84	80	80
Production	89	93	82	81
Imports	115	95	80	80
Supply, total	270	272	242	242
Feed and residual	108	115	115	115
Food, seed & industrial	75	75	76	76
Total domestic	183	190	191	191
Exports	3	2	3	3
Use, total	186	192	194	194
Ending stocks, total	84	80	48	48
Avg. farm price (\$/bu) 2/	3.15	2.02	2.20- 2.70	2.15- 2.55

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

Item	2010/11 Projections			
	2008/09	2009/10	October	November
		Est.		
TOTAL				
Area		Million acres		
Planted	3.00	3.14	3.64	3.64
Harvested	2.98	3.10	3.62	3.62
Yield per harvested acre		Pounds		
	6,846	7,085	6,687	6,669
		Million hundredweight		
Beginning stocks 2/	29.6	30.6	36.7	36.7
Production	203.7	219.9	242.3	241.6
Imports	19.2	19.0	19.5	19.5
Supply, total	252.6	269.4	298.5	297.8
Domestic & residual 3/	126.4	122.6	127.0	129.0
Exports, total 4/	95.6	110.2	119.0	119.0
Rough	31.6	40.8	45.0	45.0
Milled (rough equiv.)	64.0	69.4	74.0	74.0
Use, total	222.0	232.7	246.0	248.0
Ending stocks	30.6	36.7	52.5	49.8
Avg. milling yield (%) 5/	69.25	69.36	68.86	67.50
Avg. farm price (\$/cwt) 6/	16.80	14.00	12.10-13.10	12.10-13.10
LONG GRAIN				
Harvested acres (mil.)	2.35	2.27		
Yield (pounds/acre)	6,522	6,743		
Beginning stocks	19.1	20.1	23.2	23.2
Production	153.3	152.7	182.0	181.5
Supply, total 7/	188.2	189.3	222.1	221.6
Domestic & Residual 3/	99.4	90.8	98.0	99.0
Exports 8/	68.8	75.4	83.0	84.0
Use, total	168.1	166.2	181.0	183.0
Ending stocks	20.1	23.2	41.1	38.6
Avg. farm price (\$/cwt) 6/	14.90	12.80	10.50-11.50	10.50-11.50
MEDIUM & SHORT GRAIN				
Harvested acres (mil.)	0.63	0.84		
Yield (pounds/acre)	8,063	8,010		
Beginning stocks	9.1	8.0	12.1	12.1
Production	50.5	67.1	60.3	60.1
Supply, total 7/	61.9	78.7	74.9	74.7
Domestic & Residual 3/	27.0	31.8	29.0	30.0
Exports 8/	26.9	34.8	36.0	35.0
Use, total	53.9	66.6	65.0	65.0
Ending stocks	8.0	12.1	9.9	9.7
Avg. farm price (\$/cwt) 6/	24.80	17.70	17.30-18.30	17.30-18.30

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2008/09-1.4; 2009/10-2.4; 2010/11-1.5. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent-- the national average milling yield calculated by the Farm Service Agency (FSA) from warehouse stored loan data. 6/ Includes imports. 7/ Marketing-year weighted average price received by farmers. 8/ Exports by type of rice are estimated.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	2010/11 Projections			
	2008/09	2009/10	October	November
		Est.		
=====				
SOYBEANS:	Million acres			
Area				
Planted	75.7	77.5	77.7	77.7
Harvested	74.7	76.4	76.8	76.8
	Bushels			
Yield per harvested acre	39.7	44.0	44.4	43.9
	Million bushels			
Beginning stocks	205	138	151	151
Production	2,967	3,359	3,408	3,375
Imports	13	15	10	10
Supply, total	3,185	3,512	3,569	3,536
Crushings	1,662	1,752	1,665	1,665
Exports	1,279	1,501	1,520	1,570
Seed	90	90	88	88
Residual	16	18	32	29
Use, total	3,047	3,361	3,305	3,351
Ending stocks	138	151	265	185
Avg. farm price (\$/bu) 2/	9.97	9.59	10.00-11.50	10.70 -12.20
	Million pounds			
SOYBEAN OIL:				
Beginning stocks	2,485	2,861	3,176	3,358
Production	18,745	19,615	18,980	18,980
Imports	90	105	115	115
Supply, total	21,319	22,581	22,271	22,453
Domestic	16,265	15,822	17,400	17,100
For methyl ester	2,013	1,682	2,900	2,900
Exports	2,193	3,400	2,500	2,700
Use, total	18,459	19,222	19,900	19,800
Ending stocks	2,861	3,358	2,371	2,653
Average price (c/lb) 2/	32.16	35.95	39.50-43.50	42.50-46.50
	Thousand short tons			
SOYBEAN MEAL:				
Beginning stocks	294	235	300	303
Production	39,102	41,702	39,535	39,532
Imports	88	150	165	165
Supply, total	39,484	42,087	40,000	40,000
Domestic	30,752	30,634	30,600	30,600
Exports	8,497	11,150	9,100	9,100
Use, total	39,249	41,784	39,700	39,700
Ending stocks	235	303	300	300
Average price (\$/s.t.) 2/	331.17	311.27	290.00-330.00	310.00-350.00

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Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; for oil, simple average of crude soybean oil, Decatur; for meal, simple average of 48 percent, Decatur.

U.S. Sugar Supply and Use 1/

Item	2010/11 Projection			
	2008/09	2009/10 Est.	October	November
1,000 short tons, raw value				
Beginning stocks	1,664	1,534	1,603	1,501
Production 2/	7,532	7,967	8,385	8,230
Beet sugar	4,214	4,575	4,890	4,800
Cane sugar	3,318	3,392	3,495	3,430
Florida	1,577	1,638	1,720	1,720
Hawaii	192	161	170	170
Louisiana	1,397	1,481	1,465	1,400
Texas	152	112	140	140
Imports	3,082	3,319	2,269	2,744
TRQ 3/	1,370	1,854	1,409	1,409
Other program 4/	308	448	300	300
Other 5/	1,404	1,017	560	1,035
Mexico	1,402	807	550	1,025
Total supply	12,278	12,820	12,257	12,475
Exports	136	211	150	150
Deliveries	10,608	11,108	11,060	11,060
Food 6/	10,442	10,872	10,875	10,875
Other 7/	166	236	185	185
Miscellaneous	0	0	0	0
Total use	10,744	11,319	11,210	11,210
Ending stocks	1,534	1,501	1,047	1,265
Stocks to use ratio	14.3	13.3	9.3	11.3

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. Historical data are from FSA, "Sweetener Market Data" except imports (U.S. Customs Service, Census Bureau). 2/ Production projections for 2010/11 are based on Crop Production, trend recovery rates, and processor projections where appropriate. 3/ For 2010/11, includes shortfall of 60,000 tons. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2008/09, other high-tier (0) and other (0). For 2009/10, other high-tier (210) and other (0). For 2010/11, other high-tier (10) and other (0). 6/Combines SMD deliveries for domestic human food use, SMD miscellaneous uses, and the difference between SMD imports and WASDE imports. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

Fiscal year	Supply			Use		Ending stocks
	Beginning stocks	Production	Imports	Domestic	Exports	
1,000 metric tons, raw value						
2009/10 est.						
Oct	624	5,115	820	5,212	660	687
Nov	624	5,115	861	4,890	737	973
2010/11 proj.						
Oct	687	5,450	150	5,018	500	769
Nov	973	5,450	225	4,735	938	975

1/ U.S. HFCS exports to Mexico (metric tons, dry-weight basis): Oct-Sep 2008/09 = 302,844; Oct-Aug 2008/09 = 257,670; Oct-Aug 2009/10 = 836,695. Footnote source: U.S. Census Bureau. 2/Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies.

U. S. Cotton Supply and Use 1/

Item	2010/11 Projections			
	2008/09	2009/10	October	November
Million acres				
Area				
Planted	9.47	9.15	11.04	11.04
Harvested	7.57	7.53	10.77	10.77
Pounds				
Yield per harvested acre	813	777	841	821
Million 480 pound bales				
Beginning stocks 2/	10.05	6.34	2.95	2.95
Production	12.82	12.19	18.87	18.42
Imports	0.00	0.00	0.00	0.00
Supply, total	22.87	18.53	21.82	21.37
Domestic use	3.59	3.46	3.60	3.45
Exports	13.26	12.04	15.50	15.75
Use, total	16.85	15.50	19.10	19.20
Unaccounted 3/	-0.32	0.08	0.02	-0.03
Ending stocks	6.34	2.95	2.70	2.20
Avg. farm price 4/	47.8	62.9	67.0-79.0	74.0-86.0

Note: Reliability calculations at end of report.

1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton.

World Wheat Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	: Beginning stocks	: Produc- tion	: Imports	: Domestic 2/ Feed	: Total	: Exports	
=====							
2008/09							
World 3/	124.37	683.27	136.93	118.44	642.30	143.66	165.34
United States	8.32	68.02	3.46	6.95	34.29	27.64	17.87
Total foreign	116.05	615.25	133.48	111.49	608.01	116.03	147.47
Major exporters 4/	22.84	211.25	8.26	68.08	147.71	65.65	28.99
Argentina	2.35	10.10	0.03	0.03	5.33	6.77	0.39
Australia	3.65	21.42	0.11	3.75	6.85	14.75	3.59
Canada	4.41	28.61	0.38	3.30	8.04	18.81	6.55
EU-27 5/	12.43	151.12	7.74	61.00	127.50	25.32	18.47
Major importers 6/	63.57	171.94	74.26	14.97	230.78	6.58	72.41
Brazil	0.34	5.88	6.40	0.20	10.70	0.40	1.53
China	38.97	112.46	0.48	8.00	105.50	0.72	45.69
Select. Mideast 7/	6.57	13.40	20.43	1.85	30.83	0.92	8.64
N. Africa 8/	9.48	14.35	23.47	2.70	37.46	0.34	9.50
Pakistan	3.48	20.96	3.13	0.40	22.80	2.10	2.66
Southeast Asia 9/	2.84	0.00	11.86	1.32	11.54	0.42	2.74
Selected other							
India	5.80	78.57	0.01	0.10	70.92	0.02	13.43
FSU-12	12.92	115.45	6.50	24.65	76.32	37.75	20.81
Russia	3.95	63.70	0.20	16.20	38.90	18.39	10.56
Kazakhstan	2.46	12.55	0.12	2.70	7.53	5.70	1.90
Ukraine	2.08	25.90	0.07	2.90	11.90	13.04	3.11
=====							
2009/10 (Estimated)							
World 3/	165.34	682.70	133.56	117.98	652.63	135.32	195.40
United States	17.87	60.37	3.23	4.07	30.93	23.98	26.55
Total foreign	147.47	622.33	130.33	113.91	621.70	111.35	168.85
Major exporters 4/	28.99	197.91	6.01	63.98	144.10	61.14	27.67
Argentina	0.39	10.50	0.00	0.03	4.93	5.50	0.46
Australia	3.59	22.50	0.12	3.70	6.73	14.50	4.99
Canada	6.55	26.85	0.40	2.25	6.96	19.02	7.82
EU-27 5/	18.47	138.06	5.48	58.00	125.50	22.12	14.40
Major importers 6/	72.41	184.22	70.76	17.64	236.48	5.14	85.76
Brazil	1.53	5.03	7.00	0.20	10.80	1.20	1.55
China	45.69	115.12	1.39	10.00	107.00	0.89	54.31
Select. Mideast 7/	8.64	14.84	18.72	1.75	31.63	0.94	9.64
N. Africa 8/	9.50	20.23	21.40	2.95	39.32	0.19	11.62
Pakistan	2.66	24.03	0.17	0.40	23.20	0.30	3.37
Southeast Asia 9/	2.74	0.00	13.38	1.79	12.44	0.49	3.19
Selected other							
India	13.43	80.68	0.29	0.10	78.20	0.10	16.10
FSU-12	20.81	113.84	5.42	27.73	80.30	36.73	23.04
Russia	10.56	61.70	0.16	19.00	42.00	18.56	11.87
Kazakhstan	1.90	17.00	0.06	2.70	7.55	7.87	3.54
Ukraine	3.11	20.90	0.03	3.30	12.30	9.34	2.40

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	: Beginning stocks	: Produc- tion	: Imports	: Domestic 2/ Feed	: Total	: Exports	
=====							
2010/11 (Projected)							
World 3/							
October	196.53	641.44	123.06	121.05	663.31	126.23	174.66
November	195.40	642.89	124.13	122.27	665.79	127.23	172.51
United States							
October	26.55	60.51	2.72	4.90	32.55	34.02	23.22
November	26.55	60.10	2.99	4.90	32.55	34.02	23.08
Total foreign							
October	169.98	580.93	120.34	116.15	630.76	92.21	151.44
November	168.85	582.79	121.14	117.38	633.24	93.21	149.43
Major exporters 4/							
October	27.23	192.83	6.01	61.70	143.60	61.50	20.97
November	27.67	195.96	6.01	61.43	143.45	63.50	22.68
Argentina	Oct : 0.46	12.00	0.01	0.10	5.10	7.00	0.37
	Nov : 0.46	13.50	0.01	0.03	5.23	8.00	0.74
Australia	Oct : 4.61	23.00	0.10	4.10	7.25	16.00	4.46
	Nov : 4.99	24.00	0.10	3.90	6.98	16.00	6.11
Canada	Oct : 7.82	22.20	0.40	3.00	7.75	17.50	5.17
	Nov : 7.82	22.20	0.40	3.00	7.75	17.50	5.17
EU-27 5/	Oct : 14.34	135.63	5.50	54.50	123.50	21.00	10.97
	Nov : 14.40	136.26	5.50	54.50	123.50	22.00	10.65
Major importers 6/							
October	87.65	182.09	63.42	16.66	237.44	6.37	89.35
November	85.76	182.09	64.42	18.66	239.44	6.37	86.47
Brazil	Oct : 1.55	5.15	6.50	0.20	10.80	0.60	1.80
	Nov : 1.55	5.15	6.50	0.20	10.80	0.60	1.80
China	Oct : 56.19	114.50	0.50	9.00	105.80	2.00	63.39
	Nov : 54.31	114.50	1.00	11.00	107.80	2.00	60.01
Sel. Mideast 7/	Oct : 9.64	17.54	13.53	1.75	32.03	1.36	7.32
	Nov : 9.64	17.54	13.53	1.75	32.03	1.36	7.32
N. Africa 8/	Oct : 11.62	17.55	21.90	2.95	40.45	0.19	10.43
	Nov : 11.62	17.55	22.40	2.95	40.45	0.19	10.93
Pakistan	Oct : 3.37	22.60	0.30	1.00	24.20	0.30	1.77
	Nov : 3.37	22.60	0.30	1.00	24.20	0.30	1.77
SE Asia 9/	Oct : 3.20	0.00	12.20	1.21	12.06	0.43	2.91
	Nov : 3.19	0.00	12.20	1.21	12.06	0.43	2.91
Selected other							
India	Oct : 16.10	80.71	0.30	0.10	82.44	0.20	14.48
	Nov : 16.10	80.71	0.30	0.10	82.44	0.20	14.48
FSU-12	Oct : 22.89	84.56	7.08	33.88	84.98	16.70	12.85
	Nov : 23.04	83.03	7.38	32.88	84.98	16.70	11.77
Russia	Oct : 11.87	42.50	2.00	26.00	48.00	3.50	4.87
	Nov : 11.87	42.00	2.00	25.00	48.00	4.00	3.87
Kazakhstan	Oct : 3.54	11.50	0.08	2.40	6.90	6.50	1.72
	Nov : 3.54	11.00	0.08	2.40	6.90	6.00	1.72
Ukraine	Oct : 2.40	17.00	0.05	2.80	11.60	6.00	1.85
	Nov : 2.40	17.00	0.05	2.80	11.60	6.00	1.85

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2008/09							
World 3/	163.82	1109.45	110.33	645.03	1078.94	113.06	194.34
United States	45.06	325.87	3.05	140.92	275.98	50.94	47.06
Total foreign	118.76	783.58	107.28	504.11	802.96	62.12	147.28
Major exporters 4/	13.21	71.67	2.10	32.56	49.35	22.46	15.18
Argentina	3.27	19.13	0.04	5.79	8.76	12.45	1.23
Australia	2.67	12.27	0.00	5.79	7.25	4.41	3.29
Canada	4.01	27.18	1.90	16.63	22.87	3.88	6.35
Major importers 5/	35.05	244.00	82.52	233.91	310.88	6.72	43.97
EU-27 6/	12.77	161.51	3.41	113.55	151.31	5.55	20.83
Japan	1.71	0.22	19.61	15.05	19.97	0.00	1.57
Mexico	4.74	32.25	10.47	25.24	42.06	0.16	5.24
N. Afr & Mideast 7/	6.97	24.70	23.22	39.59	46.91	0.23	7.75
Saudi Arabia	2.81	0.27	8.69	9.13	9.35	0.01	2.41
Southeast Asia 8/	3.19	24.64	5.21	20.36	28.27	0.77	4.01
South Korea	2.12	0.36	7.25	6.41	8.21	0.00	1.51
Selected other							
Brazil	12.87	53.62	1.60	40.75	48.53	7.15	12.41
China	40.40	172.41	1.65	107.55	160.10	0.22	54.14
FSU-12	4.55	78.56	0.65	41.50	58.04	17.10	8.62
Russia	1.69	40.70	0.11	22.10	32.90	4.79	4.80
Ukraine	1.59	26.22	0.02	10.33	13.70	11.88	2.25
2009/10 (Estimated)							
World 3/	194.34	1108.78	115.01	649.03	1104.10	118.66	199.02
United States	47.06	349.22	2.32	137.63	295.63	54.84	48.13
Total foreign	147.28	759.56	112.70	511.41	808.47	63.82	150.89
Major exporters 4/	15.18	76.26	2.34	33.70	50.50	27.17	16.10
Argentina	1.23	27.73	0.03	7.53	10.61	16.91	1.47
Australia	3.29	11.57	0.00	5.39	6.96	4.64	3.26
Canada	6.35	22.48	2.15	16.32	22.24	3.09	5.65
Major importers 5/	43.97	236.82	84.83	234.86	312.92	5.80	46.90
EU-27 6/	20.83	153.43	3.02	112.23	150.18	2.97	24.14
Japan	1.57	0.18	19.18	14.47	19.38	0.00	1.56
Mexico	5.24	27.80	11.15	24.73	41.50	0.45	2.24
N. Afr & Mideast 7/	7.75	31.98	22.45	42.42	50.11	1.13	10.94
Saudi Arabia	2.41	0.27	9.65	9.32	9.53	0.00	2.81
Southeast Asia 8/	4.01	22.77	6.13	20.64	28.65	1.26	3.00
South Korea	1.51	0.34	8.50	6.40	8.71	0.00	1.64
Selected other							
Brazil	12.41	58.61	1.11	42.28	50.00	9.03	13.09
China	54.14	164.06	3.78	112.55	167.35	0.21	54.42
FSU-12	8.62	67.94	0.49	39.37	55.06	14.94	7.05
Russia	4.80	31.82	0.16	20.67	30.79	3.12	2.86
Ukraine	2.25	24.12	0.02	9.65	12.82	11.29	2.28

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
=====							
2010/11 (Projected)							
World 3/							
October	198.77	1088.77	115.60	654.60	1124.18	118.49	163.36
November	199.02	1085.20	115.25	652.00	1123.99	118.35	160.23
United States							
October	48.13	335.58	2.07	142.49	304.15	55.13	26.50
November	48.13	332.39	2.07	139.95	304.15	53.86	24.58
Total foreign							
October	150.64	753.19	113.52	512.11	820.03	63.36	136.86
November	150.89	752.81	113.17	512.05	819.84	64.49	135.65
Major exporters 4/							
October	16.92	77.01	2.03	33.91	51.30	30.33	14.33
November	16.10	77.56	2.03	34.36	51.90	30.43	13.36
Argentina	Oct : 2.29	31.08	0.03	7.52	10.73	19.70	2.96
Nov : 1.47	31.08	0.03	8.02	11.23	19.70	1.64	
Australia	Oct : 3.26	10.97	0.00	5.54	7.07	4.96	2.20
Nov : 3.26	11.52	0.00	5.49	7.17	5.06	2.55	
Canada	Oct : 5.65	21.97	1.87	16.19	22.53	3.13	3.83
Nov : 5.65	21.97	1.87	16.19	22.53	3.13	3.83	
Major importers 5/							
October	46.13	227.75	86.17	240.97	319.85	7.41	32.79
November	46.90	227.37	85.69	239.65	318.72	7.91	33.33
EU-27 6/	Oct : 23.80	139.22	4.87	113.35	151.85	5.51	10.52
Nov : 24.14	138.85	4.97	112.70	151.21	6.01	10.74	
Japan	Oct : 1.56	0.18	19.18	14.46	19.38	0.00	1.54
Nov : 1.56	0.18	19.18	14.46	19.38	0.00	1.54	
Mexico	Oct : 2.24	32.53	11.95	25.73	42.70	0.35	3.67
Nov : 2.24	32.53	11.95	25.73	42.70	0.35	3.67	
N Afr/M.East 7/	Oct : 10.92	30.36	21.08	43.78	51.67	0.77	9.92
Nov : 10.94	30.36	21.01	43.71	51.59	0.77	9.94	
Saudi Arabia	Oct : 2.76	0.27	8.71	9.32	9.53	0.00	2.21
Nov : 2.81	0.27	8.81	9.43	9.63	0.00	2.26	
S.-east Asia 8/	Oct : 2.78	24.77	6.21	22.04	30.04	0.79	2.93
Nov : 3.00	24.77	5.90	21.84	29.84	0.79	3.04	
South Korea	Oct : 1.50	0.34	9.34	7.54	9.72	0.00	1.46
Nov : 1.64	0.34	9.04	7.04	9.42	0.00	1.60	
Selected other							
Brazil	Oct : 13.09	53.73	1.41	43.58	51.30	7.03	9.89
Nov : 13.09	53.73	1.41	43.58	51.30	7.03	9.89	
China	Oct : 54.05	173.00	2.98	111.81	168.81	0.27	60.95
Nov : 54.42	174.02	3.08	113.40	170.30	0.27	60.94	
FSU-12	Oct : 7.12	50.36	2.23	30.30	44.87	10.44	4.40
Nov : 7.05	48.91	2.26	29.56	43.57	10.47	4.17	
Russia	Oct : 2.93	18.70	1.90	12.63	21.70	0.28	1.55
Nov : 2.86	17.30	1.90	11.88	20.40	0.28	1.38	
Ukraine	Oct : 2.28	21.75	0.02	9.93	13.00	9.63	1.41
Nov : 2.28	21.72	0.02	9.90	12.97	9.63	1.42	

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2008/09							
World 3/	131.32	797.77	82.38	478.25	781.10	84.48	147.99
United States	41.26	307.14	0.34	131.63	259.27	46.97	42.50
Total foreign	90.06	490.63	82.04	346.62	521.83	37.52	105.49
Major exporters 4/	5.27	27.57	0.06	8.80	16.30	11.99	4.61
Argentina	2.18	15.00	0.03	4.50	6.40	10.32	0.49
South Africa	3.09	12.57	0.03	4.30	9.90	1.67	4.11
Major importers 5/	16.51	117.90	48.99	115.37	162.44	2.67	18.27
Egypt	0.85	6.65	5.03	8.70	11.10	0.01	1.41
EU-27 6/	4.36	62.32	2.74	47.00	61.50	1.74	6.18
Japan	1.16	0.00	16.53	12.10	16.70	0.00	1.00
Mexico	4.13	24.23	7.76	16.40	32.40	0.16	3.56
Southeast Asia 7/	3.19	24.58	5.20	20.30	28.20	0.76	4.00
South Korea	2.08	0.09	7.19	6.37	7.89	0.00	1.47
Selected other							
Brazil	12.58	51.00	1.14	38.50	45.50	7.14	12.08
Canada	1.46	10.59	1.84	7.53	11.66	0.37	1.86
China	39.39	165.90	0.05	107.00	152.00	0.17	53.17
FSU-12	1.14	21.67	0.42	12.92	14.76	6.89	1.58
Ukraine	0.67	11.40	0.01	5.10	5.85	5.50	0.73
2009/10 (Estimated)							
World 3/	147.99	813.64	89.08	483.93	813.68	92.61	147.95
United States	42.50	333.01	0.21	131.06	281.89	50.46	43.37
Total foreign	105.49	480.63	88.87	352.87	531.78	42.15	104.58
Major exporters 4/	4.61	36.50	0.05	9.60	17.20	17.50	6.46
Argentina	0.49	22.50	0.03	5.20	7.10	15.00	0.92
South Africa	4.11	14.00	0.03	4.40	10.10	2.50	5.54
Major importers 5/	18.27	107.81	51.98	113.31	161.51	3.18	13.37
Egypt	1.41	6.82	5.50	9.90	12.30	0.00	1.44
EU-27 6/	6.18	56.88	2.90	45.50	60.50	1.50	3.96
Japan	1.00	0.00	16.00	11.40	16.00	0.00	1.00
Mexico	3.56	21.30	8.40	15.00	31.00	0.45	1.81
Southeast Asia 7/	4.00	22.71	6.12	20.60	28.60	1.23	3.00
South Korea	1.47	0.08	8.46	6.36	8.41	0.00	1.59
Selected other							
Brazil	12.08	56.10	0.70	40.00	47.00	9.00	12.88
Canada	1.86	9.56	2.10	7.68	11.63	0.13	1.76
China	53.17	158.00	1.30	112.00	159.00	0.15	53.31
FSU-12	1.58	17.85	0.33	11.27	12.87	5.55	1.35
Ukraine	0.73	10.50	0.01	4.80	5.50	5.00	0.74

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
=====							
2010/11 (Projected)							
World 3/							
October	148.07	819.65	91.40	496.82	835.36	93.43	132.36
November	147.95	818.52	90.90	495.78	837.31	93.18	129.16
United States							
October	43.37	321.68	0.25	137.17	291.61	50.80	22.90
November	43.37	318.52	0.25	134.63	291.61	49.53	21.01
Total foreign							
October	104.69	497.97	91.15	359.65	543.75	42.63	109.46
November	104.58	500.00	90.65	361.15	545.71	43.65	108.15
Major exporters 4/							
October	7.16	37.50	0.05	9.60	17.40	20.00	7.31
November	6.46	37.50	0.05	10.10	17.90	20.00	6.11
Argentina	Oct : 1.62	25.00	0.03	5.00	7.00	17.50	2.14
Nov : 0.92	25.00	0.03	5.50	7.50	17.50	0.94	
South Africa	Oct : 5.54	12.50	0.03	4.60	10.40	2.50	5.16
Nov : 5.54	12.50	0.03	4.60	10.40	2.50	5.16	
Major importers 5/							
October	12.76	111.29	55.30	115.65	164.00	1.61	13.75
November	13.37	111.18	54.70	114.45	163.00	2.11	14.14
Egypt	Oct : 1.44	7.00	5.40	10.10	12.60	0.00	1.24
Nov : 1.44	7.00	5.40	10.10	12.60	0.00	1.24	
EU-27 6/	Oct : 3.71	54.96	4.50	44.00	59.00	0.50	3.67
Nov : 3.96	54.84	4.50	43.50	58.50	1.00	3.80	
Japan	Oct : 1.00	0.00	16.10	11.50	16.10	0.00	1.00
Nov : 1.00	0.00	16.10	11.50	16.10	0.00	1.00	
Mexico	Oct : 1.81	24.50	9.10	15.90	32.10	0.35	2.96
Nov : 1.81	24.50	9.10	15.90	32.10	0.35	2.96	
S.-east Asia 7/	Oct : 2.78	24.71	6.20	22.00	30.00	0.76	2.93
Nov : 3.00	24.71	5.90	21.80	29.80	0.76	3.04	
South Korea	Oct : 1.45	0.08	9.30	7.50	9.40	0.00	1.43
Nov : 1.59	0.08	9.00	7.00	9.10	0.00	1.57	
Selected other							
Brazil	Oct : 12.88	51.00	1.00	41.30	48.30	7.00	9.58
Nov : 12.88	51.00	1.00	41.30	48.30	7.00	9.58	
Canada	Oct : 1.76	11.00	1.80	8.20	12.50	0.30	1.76
Nov : 1.76	11.00	1.80	8.20	12.50	0.30	1.76	
China	Oct : 53.32	166.00	1.00	111.00	160.00	0.20	60.12
Nov : 53.31	168.00	1.00	113.00	162.00	0.20	60.11	
FSU-12	Oct : 1.41	17.86	1.18	11.96	13.56	5.58	1.32
Nov : 1.35	18.07	1.18	12.06	13.66	5.61	1.33	
Ukraine	Oct : 0.74	11.50	0.01	5.30	6.00	5.50	0.75
Nov : 0.74	11.50	0.01	5.30	6.00	5.50	0.75	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production Imports	Total Imports	Domestic Exports	Total Exports	Domestic Exports	
=====							
2008/09							
World 3/	80.63	448.13	27.15	437.10	28.94	91.66	
United States	0.92	6.40	0.61	3.96	3.00	0.96	
Total foreign	79.71	441.73	26.54	433.13	25.93	90.70	
Major exporters 4/	18.43	150.32	0.80	123.08	19.52	26.95	
India	13.00	99.18	0.00	91.09	2.09	19.00	
Pakistan	0.70	6.90	0.00	3.49	2.91	1.20	
Thailand	2.71	19.85	0.30	9.50	8.57	4.79	
Vietnam	2.02	24.39	0.50	19.00	5.95	1.96	
Major importers 5/	14.43	64.48	11.53	74.06	0.74	15.65	
Brazil	0.97	8.57	0.68	8.53	0.57	1.12	
EU-27 6/	1.13	1.62	1.34	2.93	0.14	1.02	
Indonesia	5.61	38.30	0.25	37.09	0.01	7.06	
Nigeria	0.77	3.20	1.75	5.15	0.00	0.57	
Philippines	4.42	10.76	2.60	13.10	0.00	4.67	
Sel. Mideast 7/	1.43	1.67	3.73	5.65	0.02	1.16	
Selected other							
Burma	0.59	10.15	0.00	9.65	1.05	0.04	
C. Amer & Carib 8/	0.39	1.51	1.31	2.93	0.00	0.29	
China	38.02	134.33	0.34	133.00	0.78	38.90	
Egypt	0.69	4.40	0.02	4.00	0.55	0.56	
Japan	2.56	8.03	0.66	8.33	0.20	2.72	
Mexico	0.19	0.16	0.59	0.76	0.01	0.17	
South Korea	0.69	4.84	0.25	4.79	0.00	1.00	
=====							
2009/10 (Estimated)							
World 3/	91.66	441.03	27.52	437.32	29.54	95.37	
United States	0.96	6.92	0.60	3.86	3.47	1.15	
Total foreign	90.70	434.12	26.92	433.46	26.08	94.22	
Major exporters 4/	26.95	140.74	0.70	117.68	20.70	30.01	
India	19.00	89.13	0.00	85.43	2.20	20.50	
Pakistan	1.20	6.80	0.00	2.90	3.80	1.30	
Thailand	4.79	20.26	0.30	10.20	8.50	6.65	
Vietnam	1.96	24.55	0.40	19.15	6.20	1.56	
Major importers 5/	15.65	62.36	11.45	75.13	0.60	13.73	
Brazil	1.12	7.66	0.90	8.55	0.35	0.78	
EU-27 6/	1.02	1.98	1.24	3.00	0.23	1.02	
Indonesia	7.06	37.10	0.80	37.80	0.00	7.16	
Nigeria	0.57	3.40	1.70	5.20	0.00	0.47	
Philippines	4.67	9.77	2.20	13.30	0.00	3.35	
Sel. Mideast 7/	1.16	2.07	3.35	5.64	0.02	0.92	
Selected other							
Burma	0.04	10.60	0.00	9.94	0.37	0.34	
C. Amer & Carib 8/	0.29	1.62	1.44	3.00	0.00	0.35	
China	38.90	136.57	0.30	134.32	0.60	40.85	
Egypt	0.56	4.30	0.04	3.90	0.70	0.29	
Japan	2.72	7.71	0.70	8.20	0.20	2.73	
Mexico	0.17	0.18	0.60	0.77	0.01	0.17	
South Korea	1.00	4.92	0.30	4.75	0.00	1.46	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2010/11 (Projected)							
World 3/							
October	94.46	452.54	28.73	452.71	30.83	94.29	
November	95.37	451.44	28.72	452.55	30.47	94.27	
United States							
October	1.15	7.57	0.62	3.99	3.72	1.64	
November	1.15	7.40	0.62	4.00	3.64	1.53	
Total foreign							
October	93.30	444.97	28.11	448.73	27.11	92.65	
November	94.22	444.04	28.10	448.55	26.83	92.74	
Major exporters 4/							
October	29.86	147.45	0.85	128.40	21.15	28.61	
November	30.01	147.20	0.85	128.50	20.65	28.91	
India	Oct : 20.50	97.00	0.00	96.00	2.50	19.00	
Nov :	20.50	97.00	0.00	96.00	2.50	19.00	
Pakistan	Oct : 1.30	5.30	0.00	3.00	2.85	0.75	
Nov :	1.30	5.10	0.00	3.00	2.65	0.75	
Thailand	Oct : 6.65	20.40	0.35	9.90	10.00	7.50	
Nov :	6.65	20.35	0.35	10.20	9.70	7.45	
Vietnam	Oct : 1.41	24.75	0.50	19.50	5.80	1.36	
Nov :	1.56	24.75	0.50	19.30	5.80	1.71	
Major importers 5/							
October	13.02	65.34	11.56	76.59	0.66	12.67	
November	13.73	65.04	11.31	76.49	0.75	12.84	
Brazil	Oct : 0.86	8.40	0.65	8.60	0.50	0.81	
Nov :	0.78	8.40	0.65	8.55	0.55	0.73	
EU-27 6/	Oct : 1.11	2.01	1.35	3.15	0.14	1.18	
Nov :	1.02	2.01	1.35	3.05	0.18	1.14	
Indonesia	Oct : 7.16	38.00	0.40	38.30	0.00	7.26	
Nov :	7.16	38.00	0.65	38.55	0.00	7.26	
Nigeria	Oct : 0.47	3.60	1.90	5.50	0.00	0.47	
Nov :	0.47	3.60	1.90	5.50	0.00	0.47	
Philippines	Oct : 2.46	10.80	2.50	13.70	0.00	2.06	
Nov :	3.35	10.50	2.00	13.50	0.00	2.35	
Sel. Mideast 7/	Oct : 0.92	2.13	3.45	5.65	0.02	0.83	
Nov :	0.92	2.13	3.45	5.65	0.02	0.83	
Selected other							
Burma	Oct : 0.34	10.80	0.00	10.10	0.60	0.44	
Nov :	0.34	10.50	0.00	10.10	0.50	0.24	
C. Am & Car. 8/	Oct : 0.33	1.63	1.48	3.11	0.00	0.32	
Nov :	0.35	1.63	1.48	3.11	0.00	0.35	
China	Oct : 40.85	136.00	0.33	135.00	0.90	41.28	
Nov :	40.85	136.00	0.33	135.00	0.90	41.28	
Egypt	Oct : 0.29	3.90	0.15	3.85	0.30	0.19	
Nov :	0.29	3.90	0.15	3.85	0.30	0.19	
Japan	Oct : 2.73	7.85	0.70	8.13	0.20	2.95	
Nov :	2.73	7.85	0.70	8.13	0.20	2.95	
Mexico	Oct : 0.17	0.16	0.65	0.82	0.01	0.16	
Nov :	0.17	0.16	0.65	0.82	0.01	0.16	
South Korea	Oct : 1.46	4.71	0.33	4.80	0.01	1.69	
Nov :	1.46	4.30	0.33	4.80	0.01	1.28	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply		Use		Loss	Ending	
	Beginning stocks	Production	Imports	Domestic Exports			2/
2008/09							
World	60.70	107.10	30.02	109.95	30.07	-2.65	60.47
United States	10.05	12.82	3/	3.59	13.26	-0.32	6.34
Total foreign	50.65	94.29	30.02	106.36	16.80	-2.33	54.13
Major exporters 4/	17.73	42.32	1.54	26.83	13.88	-0.19	21.08
Central Asia 5/	2.34	7.08	0.01	1.60	4.45	0.00	3.37
Afr. Fr. Zone 6/	0.67	2.41	3/	0.19	2.15	0.00	0.75
S. Hemis. 7/	8.30	8.68	0.31	5.52	4.60	-0.20	7.38
Australia	0.60	1.50	3/	0.05	1.20	-0.07	0.93
Brazil	6.25	5.48	0.05	4.20	2.74	-0.15	4.99
India	5.63	22.60	0.80	17.75	2.36	0.00	8.92
Major importers 8/	30.99	49.21	26.03	75.24	1.88	-2.15	31.28
Mexico	0.93	0.57	1.32	1.85	0.18	0.03	0.76
China	20.50	36.70	7.00	44.00	0.08	-2.25	22.37
EU-27 9/	0.67	1.23	0.97	1.14	1.02	0.05	0.66
Turkey	1.95	1.93	2.92	5.10	0.14	-0.09	1.65
Pakistan	4.47	8.70	1.92	11.25	0.36	0.03	3.46
Indonesia	0.39	0.03	2.00	2.00	0.02	0.05	0.35
Thailand	0.32	3/	1.60	1.60	0.01	0.03	0.29
Bangladesh	0.62	0.04	3.80	3.75	0.00	0.01	0.70
Vietnam	0.25	0.01	1.25	1.25	0.00	0.00	0.26
2009/10 (Estimated)							
World	60.47	101.34	35.89	118.48	35.57	0.00	43.65
United States	6.34	12.19	3/	3.46	12.04	0.08	2.95
Total foreign	54.13	89.15	35.89	115.02	23.54	-0.08	40.70
Major exporters 4/	21.08	41.84	1.54	28.72	20.14	-0.19	15.77
Central Asia 5/	3.37	5.99	3/	1.70	5.86	0.00	1.81
Afr. Fr. Zone 6/	0.75	2.22	3/	0.18	2.27	0.00	0.52
S. Hemis. 7/	7.38	9.00	0.39	5.67	4.94	-0.20	6.35
Australia	0.93	1.78	3/	0.04	2.12	-0.07	0.62
Brazil	4.99	5.35	0.15	4.40	1.99	-0.15	4.25
India	8.92	23.20	0.60	19.50	6.55	0.00	6.67
Major importers 8/	31.28	44.88	31.74	82.14	2.24	0.11	23.42
Mexico	0.76	0.42	1.39	1.90	0.08	0.03	0.58
China	22.37	32.00	10.90	50.00	0.02	0.00	15.25
EU-27 9/	0.66	1.01	0.94	1.03	1.06	0.05	0.47
Turkey	1.65	1.75	4.39	5.80	0.15	-0.08	1.93
Pakistan	3.46	9.60	1.40	11.00	0.70	0.03	2.73
Indonesia	0.35	0.03	2.10	2.05	0.02	0.05	0.36
Thailand	0.29	3/	1.81	1.78	0.01	0.03	0.29
Bangladesh	0.70	0.05	3.80	3.80	0.00	0.01	0.74
Vietnam	0.26	0.02	1.69	1.60	0.00	0.00	0.37

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply			Use			Loss	Ending
	Beginning stocks	Production	Imports	Domestic	Exports	2/	stocks	
=====								
2010/11 (Projected)								
World	October	46.69	116.68	38.08	120.77	38.08	-2.06	44.66
	November	43.65	115.25	38.86	116.82	38.85	-0.11	42.20
United States	October	2.95	18.87	3/	3.60	15.50	0.02	2.70
	November	2.95	18.42	3/	3.45	15.75	-0.03	2.20
Total foreign	October	43.75	97.81	38.08	117.17	22.58	-2.08	41.96
	November	40.70	96.83	38.86	113.37	23.10	-0.08	40.00
Major exporters 4/	October	15.77	49.82	2.12	30.24	19.29	-0.19	18.35
	November	15.77	50.83	1.97	30.50	19.97	-0.19	18.28
Central Asia 5/	Oct	1.86	6.97	0.01	1.74	5.65	0.00	1.45
	Nov	1.81	7.29	0.01	1.69	5.87	0.00	1.55
Afr. Fr. Zn. 6/	Oct	0.52	2.76	3/	0.18	2.57	0.00	0.52
	Nov	0.52	2.75	3/	0.18	2.57	0.00	0.52
S. Hemis 7/	Oct	6.30	12.49	1.11	5.95	5.83	-0.20	8.32
	Nov	6.35	13.19	1.01	5.81	6.29	-0.20	8.65
Australia	Oct	0.62	3.30	3/	0.04	2.75	-0.07	1.21
	Nov	0.62	3.50	3/	0.04	2.90	-0.07	1.26
Brazil	Oct	4.25	7.00	0.90	4.60	2.20	-0.15	5.50
	Nov	4.25	7.50	0.80	4.50	2.40	-0.15	5.80
India	Oct	6.67	26.00	0.50	20.70	4.80	0.00	7.67
	Nov	6.67	26.00	0.50	21.20	4.80	0.00	7.17
Major importers 8/	October	26.46	45.24	33.30	82.75	2.06	-1.89	22.09
	November	23.42	43.25	34.27	78.70	1.94	0.11	20.21
Mexico	Oct	0.58	0.61	1.40	1.90	0.15	0.03	0.51
	Nov	0.58	0.62	1.30	1.83	0.15	0.03	0.50
China	Oct	18.25	31.50	13.00	50.00	0.03	-2.00	14.72
	Nov	15.25	30.00	15.00	47.00	0.03	0.00	13.22
EU-27 9/	Oct	0.47	1.33	0.85	0.93	1.23	0.05	0.43
	Nov	0.47	1.18	0.87	0.96	1.11	0.05	0.40
Turkey	Oct	1.93	2.40	3.20	6.00	0.15	-0.08	1.46
	Nov	1.93	2.25	3.10	5.90	0.15	-0.08	1.31
Pakistan	Oct	2.73	9.30	1.80	11.00	0.30	0.03	2.51
	Nov	2.73	9.10	1.70	10.80	0.30	0.03	2.41
Indonesia	Oct	0.36	0.03	2.13	2.10	0.02	0.05	0.35
	Nov	0.36	0.03	1.93	1.90	0.02	0.05	0.35
Thailand	Oct	0.30	3/	1.75	1.70	0.01	0.03	0.32
	Nov	0.29	3/	1.60	1.60	0.01	0.03	0.26
Bangladesh	Oct	0.74	0.05	4.15	4.20	0.00	0.01	0.73
	Nov	0.74	0.05	3.95	4.00	0.00	0.01	0.73
Vietnam	Oct	0.38	0.02	1.70	1.75	0.00	0.00	0.35
	Nov	0.37	0.02	1.55	1.60	0.00	0.00	0.34

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic Crush	Total	Exports	
=====							
2008/09							
World 2/	52.86	211.96	77.18	192.91	221.13	76.85	44.02
United States	5.58	80.75	0.36	45.23	48.11	34.82	3.76
Total foreign	47.28	131.22	76.81	147.68	173.02	42.03	40.26
Major exporters 3/	40.83	93.80	1.31	64.81	69.42	37.81	28.70
Argentina	21.76	32.00	1.24	31.24	32.82	5.59	16.59
Brazil	18.90	57.80	0.04	31.87	34.72	29.99	12.04
Major importers 4/	5.61	17.58	64.50	61.66	77.20	0.45	10.04
China	4.25	15.54	41.10	41.04	51.44	0.40	9.05
EU-27	0.81	0.64	13.21	12.86	14.09	0.02	0.56
Japan	0.27	0.26	3.40	2.50	3.75	0.00	0.18
Mexico	0.06	0.15	3.33	3.47	3.50	0.00	0.04
=====							
2009/10 (Estimated)							
World 2/	44.02	260.11	87.46	209.33	238.49	92.69	60.40
United States	3.76	91.42	0.40	47.67	50.61	40.85	4.11
Total foreign	40.26	168.69	87.06	161.67	187.88	51.84	56.29
Major exporters 3/	28.70	130.70	0.19	69.33	74.00	46.93	38.67
Argentina	16.59	54.50	0.00	33.96	35.54	13.00	22.55
Brazil	12.04	69.00	0.17	33.67	36.57	28.58	16.06
Major importers 4/	10.04	16.86	74.01	69.34	85.34	0.25	15.32
China	9.05	14.70	50.34	48.83	59.43	0.18	14.47
EU-27	0.56	0.86	12.90	12.50	13.77	0.04	0.51
Japan	0.18	0.23	3.40	2.51	3.72	0.00	0.09
Mexico	0.04	0.11	3.45	3.51	3.55	0.00	0.05
=====							
2010/11 (Projected)							
World 2/	60.44	255.26	93.12	222.12	252.42	94.97	61.42
October	60.44	255.26	93.12	222.12	252.42	94.97	61.42
November	60.40	257.36	95.47	224.38	254.67	97.15	61.41
United States	4.11	92.76	0.27	45.31	48.57	41.37	7.20
October	4.11	92.76	0.27	45.31	48.57	41.37	7.20
November	4.11	91.85	0.27	45.31	48.48	42.73	5.03
Total foreign	56.33	162.50	92.85	176.81	203.85	53.60	54.22
October	56.29	165.50	95.20	179.06	206.19	54.42	56.38
November	56.29	165.50	95.20	179.06	206.19	54.42	56.38
Major exporters 3/	38.80	123.50	0.19	73.95	78.73	48.24	35.53
October	38.67	126.00	0.20	74.50	79.33	49.04	36.50
November	38.67	126.00	0.20	74.50	79.33	49.04	36.50
Argentina	Oct	22.48	50.00	0.00	39.30	40.95	12.00
Argentina	Nov	22.55	52.00	0.00	39.30	40.95	13.00
Brazil	Oct	16.17	67.00	0.18	33.10	36.10	31.40
Brazil	Nov	16.06	67.50	0.18	33.50	36.50	31.40
Major importers 4/	15.56	16.71	79.35	77.80	94.32	0.52	16.79
October	15.32	16.71	81.69	79.20	95.69	0.51	17.52
November	15.32	16.71	81.69	79.20	95.69	0.51	17.52
China	Oct	14.62	14.40	55.00	56.90	67.92	0.45
China	Nov	14.47	14.40	57.00	57.80	68.85	0.45
EU-27	Oct	0.51	1.00	13.00	12.60	13.82	0.03
EU-27	Nov	0.51	1.00	13.50	13.20	14.42	0.03
Japan	Oct	0.18	0.23	3.66	2.59	3.89	0.00
Japan	Nov	0.09	0.23	3.45	2.47	3.69	0.00
Mexico	Oct	0.05	0.11	3.60	3.67	3.71	0.00
Mexico	Nov	0.05	0.11	3.60	3.67	3.71	0.00

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending
	Beginning stocks	Production	Imports	Total Domestic	Exports	stocks	
=====							
2008/09							
World 2/	6.21	151.60	51.19	151.84	52.73	4.43	
United States	0.27	35.47	0.08	27.90	7.71	0.21	
Total foreign	5.95	116.12	51.11	123.94	45.02	4.22	
Major exporters 3/	3.83	54.81	0.10	15.00	40.94	2.79	
Argentina	1.14	24.36	0.00	0.63	24.03	0.85	
Brazil	2.59	24.70	0.08	12.42	13.11	1.84	
India	0.11	5.75	0.01	1.95	3.81	0.10	
Major importers 4/	1.27	44.10	28.19	71.70	1.53	0.33	
EU-27	1.07	10.13	20.98	31.58	0.47	0.13	
China	0.00	32.48	0.22	31.67	1.02	0.00	
=====							
2009/10 (Estimated)							
World 2/	4.43	165.06	52.90	161.23	55.21	5.95	
United States	0.21	37.83	0.14	27.79	10.12	0.28	
Total foreign	4.22	127.23	52.76	133.44	45.10	5.67	
Major exporters 3/	2.79	58.18	0.09	16.17	40.64	4.26	
Argentina	0.85	26.43	0.00	0.69	24.70	1.89	
Brazil	1.84	26.09	0.09	12.84	12.99	2.20	
India	0.10	5.66	0.01	2.65	2.95	0.17	
Major importers 4/	0.33	50.12	29.17	77.51	1.69	0.44	
EU-27	0.13	9.85	21.75	31.08	0.45	0.20	
China	0.00	38.64	0.08	37.55	1.18	0.00	
=====							
2010/11 (Projected)							
World 2/	5.78	174.96	55.33	172.31	57.71	6.05	
October	5.78	174.96	55.33	172.31	57.71	6.05	
November	5.95	176.82	56.31	174.47	58.45	6.15	
United States	0.27	35.87	0.15	27.76	8.26	0.27	
October	0.27	35.87	0.15	27.76	8.26	0.27	
November	0.28	35.86	0.15	27.76	8.26	0.27	
Total foreign	5.51	139.09	55.18	144.55	49.46	5.78	
October	5.51	139.09	55.18	144.55	49.46	5.78	
November	5.67	140.96	56.16	146.71	50.20	5.88	
Major exporters 3/	4.26	62.41	0.13	17.15	45.24	4.42	
October	4.26	62.41	0.13	17.15	45.24	4.42	
November	4.26	63.00	0.10	17.15	45.80	4.42	
Argentina	1.89	30.46	0.00	0.71	29.55	2.10	
Oct	1.89	30.46	0.00	0.71	29.55	2.10	
Nov	1.89	30.46	0.00	0.71	29.55	2.10	
Brazil	2.20	25.65	0.12	13.37	12.45	2.15	
Oct	2.20	25.65	0.12	13.37	12.45	2.15	
Nov	2.20	26.00	0.10	13.35	12.80	2.15	
India	0.17	6.30	0.01	3.07	3.24	0.17	
Oct	0.17	6.30	0.01	3.07	3.24	0.17	
Nov	0.17	6.54	0.01	3.10	3.45	0.17	
Major importers 4/	0.43	56.66	31.05	85.93	1.70	0.52	
October	0.43	56.66	31.05	85.93	1.70	0.52	
November	0.44	57.86	31.15	87.29	1.70	0.46	
EU-27	0.15	9.93	23.05	32.46	0.45	0.22	
Oct	0.15	9.93	23.05	32.46	0.45	0.22	
Nov	0.20	10.40	23.25	33.19	0.45	0.21	
China	0.00	45.07	0.15	44.02	1.20	0.00	
Oct	0.00	45.07	0.15	44.02	1.20	0.00	
Nov	0.00	45.78	0.10	44.68	1.20	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2008/09							
World 2/	3.13	35.74	8.93	35.88	9.11	2.81	
United States	1.13	8.50	0.04	7.38	1.00	1.30	
Total foreign	2.01	27.24	8.89	28.50	8.12	1.51	
Major exporters 3/	0.94	14.35	0.80	8.48	7.01	0.59	
Argentina	0.30	5.91	0.00	1.43	4.70	0.08	
Brazil	0.43	6.12	0.01	4.28	1.91	0.37	
EU-27	0.21	2.31	0.79	2.78	0.40	0.14	
Major importers 4/	0.29	8.60	3.60	11.83	0.09	0.57	
China	0.23	7.31	2.49	9.49	0.08	0.47	
India	0.06	1.29	1.06	2.30	0.00	0.10	
Pakistan	0.01	0.00	0.04	0.05	0.00	0.00	
=====							
2009/10 (Estimated)							
World 2/	2.81	38.73	8.67	38.14	9.13	2.94	
United States	1.30	8.90	0.05	7.18	1.54	1.52	
Total foreign	1.51	29.83	8.62	30.96	7.59	1.42	
Major exporters 3/	0.59	15.15	0.59	9.33	6.29	0.71	
Argentina	0.08	6.44	0.00	1.92	4.44	0.17	
Brazil	0.37	6.46	0.04	5.04	1.45	0.38	
EU-27	0.14	2.25	0.55	2.38	0.40	0.16	
Major importers 4/	0.57	9.97	3.14	13.27	0.08	0.33	
China	0.47	8.70	1.51	10.44	0.08	0.17	
India	0.10	1.27	1.60	2.81	0.00	0.16	
Pakistan	0.00	0.00	0.03	0.03	0.00	0.00	
=====							
2010/11 (Projected)							
World 2/							
October	2.91	41.28	8.87	41.41	9.27	2.38	
November	2.94	41.70	8.97	41.68	9.45	2.49	
United States							
October	1.44	8.61	0.05	7.89	1.13	1.08	
November	1.52	8.61	0.05	7.76	1.23	1.20	
Total foreign							
October	1.47	32.67	8.82	33.51	8.14	1.30	
November	1.42	33.09	8.92	33.92	8.23	1.28	
Major exporters 3/							
October	0.74	16.14	0.60	9.99	6.80	0.70	
November	0.71	16.33	0.60	10.10	6.90	0.65	
Argentina	Oct	0.22	7.53	0.00	2.24	5.25	0.25
Brazil	Nov	0.17	7.53	0.00	2.24	5.25	0.20
EU-27	Oct	0.37	6.35	0.05	5.20	1.25	0.32
Nov	0.38	6.43	0.05	5.20	1.35	0.32	
India	Oct	0.16	2.27	0.55	2.54	0.30	0.14
Nov	0.16	2.38	0.55	2.67	0.30	0.12	
Major importers 4/							
October	0.41	11.57	3.24	14.89	0.07	0.26	
November	0.33	11.78	3.34	15.10	0.07	0.27	
China	Oct	0.25	10.16	2.00	12.13	0.07	0.21
Nov	0.17	10.32	2.00	12.20	0.07	0.22	
India	Oct	0.16	1.42	1.20	2.72	0.00	0.05
Nov	0.16	1.47	1.30	2.87	0.00	0.05	
Pakistan	Oct	0.00	0.00	0.04	0.04	0.00	0.00
Nov	0.00	0.00	0.04	0.04	0.00	0.00	
=====							

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

U.S. Quarterly Animal Product Production 1/

Year and quarter	Beef	Pork	Red meat 2/	Broiler	Turkey	Total poultry 3/	Red meat & poultry	Egg	Milk
Million pounds						Mil doz Bil lbs			
2009									
IV	6426	5996	12504	8827	1441	10385	22889	1924	46.3
Annual	25965	22999	49274	35511	5663	41674	90947	7534	189.3
2010									
I	6251	5607	11936	8732	1340	10188	22124	1867	47.4
II	6549	5301	11922	9198	1383	10706	22628	1891	49.8
III	6771	5401	12244	9482	1414	11034	23278	1909	48.1
IV*	6300	5925	12301	9200	1450	10770	23071	1940	47.6
Annual									
Oct Proj	25830	22138	48265	36430	5548	42479	90744	7638	192.8
Nov Proj	25871	22234	48403	36612	5587	42698	91101	7607	192.8
2011									
I*	6305	5630	12008	9025	1375	10515	22523	1890	48.6
II*	6350	5375	11796	9325	1375	10825	22621	1895	50.4
III*	6500	5565	12136	9525	1390	11045	23181	1905	48.5
Annual									
Oct Proj	25235	22475	48002	37075	5560	43135	91137	7635	196.0
Nov Proj	25445	22560	48293	37150	5560	43210	91503	7635	195.6

* Projection.
 1/ Commercial production for red meats; federally inspected for poultry meats.
 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products 1/

Year and quarter	Steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
	Dol./cwt	Dol./cwt	Cents/lb.	Cents/lb.	Cents/doz.	Dol./cwt
2009						
IV	83.29	41.20	72.1	81.4	117.7	15.40
Annual	83.25	41.24	77.6	76.5	103.0	12.83
2010						
I	89.44	50.41	82.2	75.6	126.0	15.60
II	96.33	59.60	85.0	84.4	82.8	15.07
III	95.47	60.13	84.5	97.9	93.1	16.80
IV*	97-99	50-52	81-83	101-105	108-112	17.85-18.15
Annual						
Oct Proj	94.06	56.04	83.4	90.0	101.0	16.45-16.55
Nov Proj	94.81	55.29	83.4	90.2	103.0	16.30-16.40
2011						
I*	96-102	53-57	82-88	81-87	102-108	16.35-16.95
II*	97-105	55-59	84-90	84-90	86-94	15.65-16.55
III*	95-103	56-60	84-90	90-98	88-96	15.60-16.60
Annual						
Oct Proj	95-102	54-59	83-89	87-93	95-103	16.00-16.90
Nov Proj	96-103	54-58	83-89	87-94	95-103	15.95-16.85

*Projection.
 1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

U.S. Meats Supply and Use

		Supply				Use			
						Disappearance			
Item		Beg- inning: stocks:	Pro- duc- tion 1/	Im- ports:	Total supply:	Ex- ports:	End- ing stocks:	Total	Per capita 2/ 3/
Million pounds 4/									
BEEF									
2009		642	26068	2626	29336	1935	565	26836	61.1
2010 Proj.	Oct	565	25932	2483	28980	2283	535	26162	59.1
	Nov	565	25973	2468	29006	2313	535	26158	59.1
2011 Proj.	Oct	535	25337	2540	28412	2210	515	25687	57.5
	Nov	535	25547	2540	28622	2270	515	25837	57.8
PORK									
2009		635	23020	834	24489	4095	525	19870	50.1
2010 Proj.	Oct	525	22160	848	23533	4468	485	18580	46.5
	Nov	525	22256	868	23649	4368	485	18796	47.0
2011 Proj.	Oct	485	22496	875	23856	4675	475	18706	46.4
	Nov	485	22581	895	23961	4675	475	18811	46.7
TOTAL RED MEAT 5/									
2009		1307	49412	3631	54350	6046	1114	47191	112.6
2010 Proj.	Oct	1114	48404	3508	53026	6772	1047	45207	106.9
	Nov	1114	48542	3510	53166	6702	1046	45418	107.4
2011 Proj.	Oct	1047	48141	3601	52789	6905	1017	44867	105.3
	Nov	1046	48432	3611	53089	6965	1016	45108	105.8
BROILERS									
2009		745	35131	86	35961	6818	616	28527	79.7
2010 Proj.	Oct	616	36040	83	36739	6471	670	29598	82.0
	Nov	616	36220	83	36919	6346	695	29878	82.8
2011 Proj.	Oct	670	36678	96	37444	6650	660	30134	82.8
	Nov	695	36752	96	37543	6650	660	30233	83.1
TURKEYS									
2009		396	5588	13	5997	534	262	5201	16.9
2010 Proj.	Oct	262	5475	12	5749	545	210	4994	16.1
	Nov	262	5514	12	5788	555	210	5023	16.2
2011 Proj.	Oct	210	5487	12	5709	550	225	4934	15.8
	Nov	210	5487	12	5709	550	225	4934	15.8
TOTAL POULTRY 6/									
2009		1144	41219	104	42467	7452	880	34135	97.9
2010 Proj.	Oct	880	42016	99	42995	7104	883	35008	99.4
	Nov	880	42233	99	43212	6989	908	35315	100.3
2011 Proj.	Oct	883	42665	112	43660	7290	888	35482	99.9
	Nov	908	42739	112	43759	7290	888	35581	100.2
RED MEAT & POULTRY									
2009		2451	90631	3735	96818	13498	1994	81326	210.6
2010 Proj.	Oct	1994	90420	3607	96021	13876	1930	80215	206.3
	Nov	1994	90774	3609	96377	13691	1954	80732	207.7
2011 Proj.	Oct	1930	90806	3713	96449	14195	1905	80349	205.1
	Nov	1954	91171	3723	96848	14255	1904	80689	206.0

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.
2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton.
6/ Broilers, turkeys and mature chicken.

U.S. Egg Supply and Use

Commodity	2008	2009	2010 Projected		2011 Projected	
			Oct	Nov	Oct	Nov
=====						
EGGS	Million dozen					
Supply						
Beginning stocks	11.1	17.2	18.0	18.0	18.0	18.0
Production	7501.0	7534.0	7638.0	7607.0	7635.0	7635.0
Imports	14.6	11.0	12.4	12.4	12.0	12.0
Total supply	7526.7	7562.2	7668.4	7637.4	7665.0	7665.0
Use						
Exports	206.3	242.2	244.3	244.3	237.0	237.0
Hatching use	996.3	955.1	985.4	982.3	1010.0	1010.0
Ending stocks	17.2	18.0	18.0	18.0	18.0	18.0
Disappearance						
Total	6306.9	6346.9	6420.7	6392.8	6400.0	6400.0
Per capita (number)	248.3	247.7	248.5	247.4	245.6	245.6

U.S. Milk Supply and Use

Commodity	2008	2009	2010 Projected		2011 Projected	
			Oct	Nov	Oct	Nov
=====						
Milk	Billion pounds					
Production	190.0	189.3	192.8	192.8	196.0	195.6
Farm use	1.1	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply						
Beg. commercial stocks	10.4	10.1	11.3	11.3	10.0	10.1
Marketings	188.9	188.3	191.8	191.9	195.0	194.6
Imports	5.3	5.6	4.1	4.6	4.0	4.1
Total cml. supply	204.6	204.0	207.2	207.8	209.0	208.9
Fat Basis Use						
Commercial Exports	8.7	4.5	6.6	7.7	5.4	6.2
Ending commercial stks	10.1	11.3	10.0	10.1	10.2	10.6
CCC net removals 1/	0.0	0.7	0.2	0.2	0.0	0.0
Commercial use 2/	185.7	187.3	190.3	189.7	193.4	192.1
Skim-solids Basis Supply						
Beg. commercial stocks	10.0	10.9	11.3	11.3	11.5	11.8
Marketings	188.9	188.3	191.8	191.9	195.0	194.6
Imports	7.0	5.5	4.5	5.1	4.3	4.9
Total cml. supply	205.9	204.7	207.6	208.2	210.8	211.3
Skim-solids Basis Use						
Commercial Exports	26.6	22.4	29.3	29.8	28.3	29.5
Ending commercial stks	10.9	11.3	11.5	11.8	11.2	11.5
CCC net removals 1/	1.3	2.9	0.0	0.0	0.0	0.0
Commercial use 2/	167.1	168.6	167.1	167.0	171.3	170.3
=====						
CCC product net removals 1/:	Million pounds					
Butter	0	30	8	8	0	0
Cheese	0	3	0	0	0	0
Nonfat dry milk	111	248	0	0	0	0
Dry whole milk	0	0	0	0	0	0

Note: Totals may not add due to rounding.

1/ Includes products exported under the Dairy Export Incentive Program.

2/ Domestic commercial use only. 2009 and 2010 adjusted for the Barter Program

U.S. Dairy Prices

Commodity	2008		2009		2010 Projected		2011 Projected	
			Oct	Nov	Oct	Nov	Oct	Nov
Dollars per pound								
Product Prices 1/								
Cheese	1.8958	1.2963	1.550- 1.560	1.515- 1.525	1.540- 1.630	1.530- 1.620		
Butter	1.4352	1.2094	1.720- 1.750	1.710- 1.740	1.505- 1.625	1.500- 1.620		
Nonfat dry milk	1.2257	0.9222	1.155- 1.175	1.155- 1.175	1.175- 1.245	1.185- 1.255		
Dry whey	0.2500	0.2584	0.365- 0.375	0.365- 0.375	0.355- 0.385	0.355- 0.385		
Dollars per cwt								
Milk Prices 2/								
Class III	17.44	11.36	14.65- 14.75	14.35- 14.45	14.50- 15.40	14.40- 15.30		
Class IV	14.65	10.89	15.10- 15.30	15.05- 15.25	14.35- 15.35	14.45- 15.45		
All milk 3/	18.33	12.83	16.45- 16.55	16.30- 16.40	16.00- 16.90	15.95- 16.85		

1/ Simple average of monthly prices calculated by AMS from NASS weekly average dairy product prices for class price computations. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 35-37 present a 29-year record of the differences between the November projection and the final estimate. Using world wheat production as an example, changes between the November projection and the final estimate have averaged 5.3 million tons (1.0%) ranging from -18.1 to 7.2 million tons. The November projection has been below the estimate 20 times and above 9 times.

Reliability of November Projections

:Differences between proj. & final estimate,1981/82-2009/10 1/						
Commodity and region	Avg. :	Avg. :	Difference		Below final	Above final
:Percent Million metric tons Number of years						
WHEAT						
Production :						
World :	1.0	5.3	-18.1	7.2	20	9
U.S. :	0.3	0.2	-1.2	0.5	14	10
Foreign :	1.1	5.2	-18.2	7.4	20	9
Exports :						
World :	4.3	5.1	-16.7	5.8	23	6
U.S. :	5.8	1.9	-8.6	3.8	13	16
Foreign :	5.7	4.9	-16.3	5.5	25	4
Domestic use :						
World :	1.0	5.6	-18.0	18.8	18	10
U.S. :	5.3	1.6	-2.5	3.6	9	20
Foreign :	1.1	5.8	-21.1	17.7	21	8
Ending stocks :						
World :	5.4	7.1	-21.5	12.1	21	8
U.S. :	9.5	2.1	-7.0	5.4	16	13
Foreign :	5.5	6.0	-20.1	12.4	22	7
COARSE GRAINS 2/						
Production :						
World :	1.2	10.6	-29.0	7.8	22	7
U.S. :	1.0	2.5	-7.5	5.8	16	13
Foreign :	1.6	10.4	-26.9	6.0	22	7
Exports :						
World :	4.7	5.0	-11.0	12.4	19	10
U.S. :	10.8	5.7	-14.7	13.6	14	15
Foreign :	10.1	5.4	-15.3	8.4	19	10
Domestic use :						
World :	1.1	9.7	-22.2	23.3	16	13
U.S. :	2.8	5.5	-17.2	17.1	16	13
Foreign :	1.2	8.2	-17.3	22.2	18	11
Ending stocks :						
World :	10.6	14.6	-39.6	13.2	24	5
U.S. :	17.2	8.2	-23.9	16.1	17	12
Foreign :	14.2	12.0	-31.1	6.7	25	4
RICE, milled						
Production :						
World :	1.8	6.4	-16.8	1.8	25	4
U.S. :	2.5	0.1	-0.4	0.5	15	13
Foreign :	1.8	6.4	-16.9	1.7	25	4
Exports :						
World :	7.3	1.5	-6.0	2.0	23	6
U.S. :	7.1	0.2	-0.7	0.6	16	10
Foreign :	8.4	1.4	-6.0	1.6	21	8
Domestic use :						
World :	1.2	4.2	-17.5	1.7	25	4
U.S. :	5.6	0.2	-0.4	0.5	15	14
Foreign :	1.2	4.2	-17.7	1.6	25	4
Ending stocks :						
World :	9.2	4.6	-15.9	3.6	22	7
U.S. :	17.9	0.2	-0.8	0.8	17	12
Foreign :	9.7	4.7	-15.4	3.3	22	7

1/ Footnotes at end of table.

CONTINUED

Reliability of November Projections (Continued)

:Differences between proj. & final estimate,1981/82-2009/10 1/						
Commodity and region	: Avg. :	Avg. :	Difference		: Below final	: Above final
SOYBEANS	:Percent	Million metric tons			Number of years	
Production :						
World :	3.2	5.1	-10.8	25.1	17	12
U.S. :	1.6	1.0	-2.7	2.1	12	17
Foreign :	5.4	5.0	-11.2	26.4	17	12
Exports :						
World :	5.9	2.8	-13.4	11.9	18	11
U.S. :	8.7	2.1	-7.1	5.2	18	11
Foreign :	15.4	2.5	-8.7	11.7	14	15
Domestic use :						
World :	2.6	3.8	-6.9	14.2	18	11
U.S. :	2.9	1.2	-3.6	3.8	20	9
Foreign :	3.4	3.5	-5.8	12.8	19	10
Ending stocks :						
World :	13.4	3.7	-7.9	18.4	18	11
U.S. :	31.4	2.1	-3.3	5.6	7	22
Foreign :	16.8	3.5	-8.3	12.8	19	10
COTTON :		Million 480-pound bales				
Production :						
World :	2.7	2.5	-8.7	5.8	19	10
U.S. :	2.4	0.4	-0.8	0.9	17	11
Foreign :	3.2	2.4	-8.0	5.6	18	11
Exports :						
World :	5.2	1.5	-4.5	5.6	17	12
U.S. :	13.4	1.0	-2.2	3.2	17	12
Foreign :	5.9	1.1	-3.0	5.9	14	14
Mill use :						
World :	2.5	2.4	-6.0	8.9	15	13
U.S. :	5.0	0.3	-0.9	1.1	17	12
Foreign :	2.6	2.3	-5.5	8.1	16	13
Ending stocks :						
World :	10.4	4.1	-9.3	10.8	17	12
U.S. :	25.2	1.2	-3.5	2.3	10	19
Foreign :	10.7	3.7	-9.3	10.2	19	10

1/ Final estimate for 1981/82-2008/09 is defined as the first November estimate following the marketing year, and for 2009/10 last month's estimate. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States November Projections 1/

:Differences between proj. & final estimate,1981/82-2009/10 2/						
Commodity and region	: Avg. :	Avg. :	Difference		: Below final	: Above final
	: Percent		Million bushels		Number of years	
CORN						
Production	: 1.1	89	-250	210	16	12
Exports	: 10.9	199	-575	483	13	16
Domestic use	: 3.2	213	-574	535	20	9
Ending stocks	: 19.9	320	-986	732	15	14
	:					
SORGHUM						
Production	: 2.5	15	-53	52	14	15
Exports	: 13.8	32	-115	97	18	10
Domestic use	: 8.6	35	-114	127	13	15
Ending stocks	: 28.8	28	-104	82	11	18
	:					
BARLEY						
Production	: 0.9	4	-12	24	11	10
Exports	: 25.3	11	-37	30	12	14
Domestic use	: 5.5	19	-30	70	11	17
Ending stocks	: 11.3	15	-38	23	18	10
	:					
OATS						
Production	: 0.7	2	-18	16	7	8
Exports	: 42.3	1	-4	7	8	8
Domestic use	: 3.5	12	-39	36	13	16
Ending stocks	: 13.5	14	-46	52	19	10
	:					
			Thousand short tons			
SOYBEAN MEAL						
Production	: 2.8	932	-2578	2285	19	10
Exports	: 8.8	638	-1900	1450	15	13
Domestic use	: 2.8	725	-1277	2350	14	15
Ending stocks	: 21.0	53	-249	188	12	13
	:					
			Million pounds			
SOYBEAN OIL						
Production	: 2.9	442	-1418	1095	19	10
Exports	: 20.8	341	-1425	964	15	13
Domestic use	: 3.0	426	-985	1828	18	11
Ending stocks	: 18.3	338	-1077	708	14	14
	:					
			Million pounds			
ANIMAL PROD. 3/						
Beef	: 3.4	854	-853	2461	17	10
Pork	: 2.5	441	-1240	1592	15	12
Broilers	: 1.6	402	-1337	613	16	11
Turkeys	: 2.6	126	-444	307	17	10
	:					
			Million dozen			
Eggs	: 1.3	81	-127	180	17	10
	:					
			Billion pounds			
Milk	: 1.3	2.0	-6.0	5.7	14	13

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-2008/09 is defined as the first November estimate following the marketing year, and for 2009/10 last month's estimate. 3/ Calendar years 1983 thru 2009 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: <http://www.usda.gov/oce/commodity/wasde>.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Office of Global Analysis, International Production Assessment Division of the Foreign Agricultural Service. Contacts for the Office of Global Analysis are located at www.fas.usda.gov/oga.asp.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720



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