

World Agricultural Supply and Demand Estimates

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WHEAT: U.S. wheat supplies for 2009/10 are reduced 4 million bushels this month with small downward revisions to hard red spring wheat and durum production. Exports are projected 25 million bushels lower based on the slow pace of export sales and shipments and increased competition from major Black Sea exporters. U.S. ending stocks for 2009/10 are projected 21 million bushels higher. Ending stocks would be a 10-year high at the projected 885 million bushels. The projected marketing-year average farm price range is narrowed 10 cents on both ends of the range to \$4.65 to \$5.05 per bushel. Recent gains in futures prices have supported farm gate prices while limiting export opportunities for U.S. wheat.

Global wheat supplies for 2009/10 are projected 1.7 million tons higher as increased production more than offsets a reduction in beginning stocks. Foreign production is raised 3.9 million tons with most of the increase in FSU-12 as an extended growing season and favorable harvest weather boosted yields. Production is raised 2.0 million tons each for Kazakhstan and Russia as harvest results indicate higher yields for spring wheat. Ukraine production is raised 0.5 million tons reflecting late season revisions to winter wheat yields. Production is raised 0.8 million tons for Syria as increased use of irrigation raised yields. Chile production is also raised 0.3 million tons on higher reported area. Production is lowered 1.1 million tons for EU-27 with reductions for France, the United Kingdom, Italy, and Spain more than offsetting small increases elsewhere. Production is also lowered 0.5 million tons for Canada as above normal precipitation and below normal temperatures during October delayed harvesting and raised the potential for field losses, particularly in northern Saskatchewan.

Global wheat trade for 2009/10 is projected higher this month. Imports are raised for EU-27, Israel, South Korea, Syria, Turkey, Bangladesh, and China more than offsetting reductions for Chile and Angola. Higher exports for Russia, up 1.5 million tons, and Kazakhstan and Ukraine, each up 0.5 million tons, are partly offset by reductions for EU-27 and Canada, down 1.0 and 0.5 million tons, respectively. Abundant supplies of low-priced Black Sea wheat are expected to limit export opportunities for the traditional exporting countries including Canada, EU-27, and the United States. Global consumption is raised with increased wheat feeding expected in Russia, Israel, South Korea, and Morocco. Global ending stocks are projected 1.5 million tons higher as the increase in world output more than offsets lower carryin and the relatively small increase in consumption.

COARSE GRAINS: U.S. feed grain supplies for 2009/10 are projected lower this month reflecting lower forecast corn production. Corn production is forecast 97 million bushels lower with a 1.3-bushel-per-acre reduction in the forecast yield. U.S. corn exports are projected 50 million bushels lower reflecting the slow pace of sales and shipments in recent weeks and prospects for increased competition from larger Black Sea corn and wheat supplies. U.S. corn ending stocks are projected down 47 million bushels. The 2009/10

marketing-year average farm price projection is raised 20 cents on each end of the range to \$3.25 to \$3.85 per bushel. Barley ending stocks are raised 5 million bushels mostly reflecting a drop in projected exports based on the slow pace of sales and shipments to date. Reflecting the higher expected corn price, marketing-year average farm prices are projected higher for sorghum, barley, and oats.

Global coarse grain supplies for 2009/10 are projected 2.0 million tons lower, as reduced corn beginning stocks and production are only partly offset by higher EU-27 mixed grain, barley, and oat production, and higher Kazakhstan barley production. Global corn beginning stocks for 2009/10 are lowered 0.9 million tons mostly reflecting higher 2008/09 feed use for EU-27 and higher food, seed, and industrial use for South Africa. Global corn production for 2009/10 is lowered 2.8 million tons with reduced production for the United States, Brazil, EU-27, Russia, Venezuela, and Canada only partly offset by increases for South Africa and Ukraine. Brazil production is reduced 1.0 million tons on lower expected area. Production is lowered 0.4 million tons for EU-27 and 0.3 million tons each for Russia and Venezuela. Production is raised 1.0 million tons for South Africa as producer intentions indicate higher planted area and abundant early season rains support timely planting. Ukraine production is raised 1.0 million tons on higher reported yields.

World coarse grain trade is projected slightly lower for 2009/10 mostly reflecting reduced prospects for U.S. corn and barley exports. Barley exports are also reduced for the EU-27, down 0.2 million tons. Partly offsetting is a 1.0-million-ton increase in Ukraine corn exports. Corn imports are lowered 0.3 million tons for Israel with higher expected wheat feeding. Barley imports are lowered 0.2 million tons for Jordan with lower expected feeding. Global coarse grain ending stocks are lower this month with a 3.8-million-ton reduction in world corn stocks. Much of the decrease is based on this month's U.S. changes, however, other major reductions in 2009/10 corn ending stocks are projected for EU-27, down 1.7 million tons, and Brazil, down 0.8 million tons. Barley ending stocks are projected higher for EU-27 and Kazakhstan, up 1.1 million tons and 0.4 million tons, respectively.

RICE: U.S. rice production in 2009/10 is forecast at 218.2 million cwt, 2.4 million below last month due to a decrease in yield. Average yield is estimated at 7,038 pounds per acre, down 77 pounds from last month. Harvested area is unchanged at 3.10 million acres. Long-grain rice production is lowered 1.7 million cwt to 152.5 million, while combined medium- and short-grain production is down 0.7 million to 65.7 million. Imports, domestic and residual use, and exports are unchanged from a month ago. Ending stocks are projected at 44.2 million cwt, down 2.4 million from last month and the largest stocks since 1986/87.

The all rice season-average farm price is forecast at \$13.85 to \$14.85 per cwt, up \$0.85 per cwt on both ends of the range. The long-grain season-average farm price range is projected at \$12.50 to \$13.50 per cwt, up \$0.75 per cwt on each end of the range. The combined medium- and short-grain farm price range is projected at \$18.00 to \$19.00 per cwt, up \$0.50 per cwt on each end. The increase in prices is based on monthly farm prices reported by the National Agricultural Statistics Service (NASS) through mid-October and a number of other factors including the expectation that world prices will continue to be supported by increased trade prospects in India and the Philippines. A smaller U.S. crop will also be supportive. Additionally, the higher prices are supported in part by the prospects for lower production in South America, principally in Brazil and Uruguay. Continuing Egyptian export restrictions are also contributing to higher prices, particularly for medium-grain rice. The weakening dollar is also contributing to higher commodity prices.

Global 2009/10 rice production and consumption are lowered from a month ago, while imports are raised. World production is forecast at 432.1 million tons, down 1.6 million from last month due mainly to decreases for Brazil, India, the Philippines, and the United States. India's 2009/10 crop is projected at 83.0 million tons, down 1.0 million from last month and the smallest crop since 1997/98. Global consumption is lowered from a month ago due mainly to decreases for India and the Philippines. The 2009/10 import projection is raised 860,000 tons, mainly due to larger imports for Afghanistan, Brazil, India, and the Philippines. Global ending stocks for 2009/10 are projected at 85.9 million tons, nearly the same as last month, but a decrease of 4.8 million from the 2008/09 estimate.

OILSEEDS: U.S. oilseed ending stocks for 2009/10 are projected at 8.8 million tons, up 1.1 million from last month as larger supplies are only partly offset by increased exports. Oilseed crush is almost unchanged as a small increase for soybeans is offset by a reduction for cottonseed. Total U.S. oilseed production is projected at 97.8 million tons, up 1.7 million from last month due to higher soybean production. Soybean production is forecast at a record 3.319 billion bushels, up 69 million from last month. The soybean yield is projected at a record 43.3 bushels per acre, up 0.9 bushels from the previous estimate. Soybean exports are raised 20 million bushels to 1.325 billion due to increased supplies and increased global import demand, mainly for China, EU-27, and Russia. Soybean ending stocks are projected at 270 million bushels, up 40 million from last month.

Prices for soybeans and products are projected higher for 2009/10, reflecting higher corn and soybean futures prices. The U.S. season-average soybean price range is projected at \$8.20 to \$10.20 per bushel, up 20 cents on both ends of the range. The soybean meal price is projected at \$250 to \$310 per short ton, up 5 dollars on both ends of the range. The soybean oil price range is projected at 33 to 37 cents per pound, up 1 cent on both ends of the range.

Global oilseed production for 2009/10 is projected at 428.9 million tons, up 3.6 million from last month. Increased soybean and rapeseed production are only partly offset by lower sunflowerseed, cottonseed, and peanut production. Global soybean production is projected higher with increases for the United States, Brazil, Argentina, Paraguay, and Uruguay. Brazil soybean production is projected at a record 63 million tons, up 1 million from last month due to an expected increased harvested area. Argentina soybean production is raised 0.5 million tons to 53 million due to increased area as producers shift additional area to soybeans from sunflowerseed. Argentina sunflowerseed production is reduced due to lower planted area resulting from dry conditions during the planting season. Global rapeseed production is projected higher as increased production for EU-27 is only partly offset by a reduction for Canada. Other changes include higher sunflowerseed production for Ukraine and EU-27, and lower cottonseed production for China.

Global oilseed stocks for 2009/10 are raised 3.1 million tons to 69.0 million. Increased soybean stocks for Brazil, the United States, and China account for most of the change. Rapeseed stocks for Canada, EU-27, and India are also increased. China soybean imports are raised for 2008/09 and 2009/10 to 41.1 million and 40.5 million tons, respectively. Soybean exports for 2009/10 are raised for Brazil and Argentina. Global vegetable oil stocks are projected 1 million tons higher due to increases in soybean oil stocks for Brazil, China, and India, and increased palm oil stocks for China and Malaysia.

SUGAR: Special note: Historically, the *Sweetener Market Data* (SMD) published by the Farm Service Agency (FSA) contains "miscellaneous" use, including values for intra-industry sales less receipts, refining losses, and residual inventory adjustments reported by sugarbeet and sugarcane processors and cane sugar

refiners. The September 2009 SMD explains a new method of estimating imported refined sugar in an effort to reduce an increasingly large negative SMD miscellaneous use. FSA will apply the new method to SMD data beginning with 2009/10. In order to maintain consistency across years, the "Food" and "Miscellaneous" categories for U.S. sugar use in the *WASDE* report are combined for 2007/08, 2008/09, and 2009/10.

Projected 2009/10 U.S. sugar supply is increased 180,000 tons, raw value, from last month. Lower production is more than offset by higher beginning stocks and higher imports from Mexico. Beet sugar production is reduced 300,000 tons based on lower forecast sugarbeet production and lower projected sugar recovery. Cane sugar production is lowered 12,000 tons based on processor reports of lower harvest area in Hawaii and forecast lower sugarcane production in Texas. Despite higher forecast sugarcane yields in Louisiana, sugar production is unchanged due to excessive rains during harvest, reducing anticipated sugar recovery. Sugar use is unchanged.

Ending stocks for 2008/09 are increased 227,000 tons from last month's estimate, according to final SMD data. With a small reduction in final total supply, total use is reduced 251,000 tons, reflecting mostly lower combined food and miscellaneous uses.

For Mexico, 2009/10 domestic sugar use is lowered 240,000 metric tons, raw value, while exports are raised by the same amount. The lower use of sugar in Mexico results from updated analysis of macroeconomic factors affecting per capita sweetener use.

LIVESTOCK, POULTRY, AND DAIRY: Total U.S. meat production for 2009 is raised as fourth-quarter pork and beef production is forecast higher on larger-than-expected October output. Broiler production is raised due to higher-than-expected third-quarter production; forecast fourth-quarter production is unchanged from last month. Turkey production is decreased on weaker third-quarter production, and forecast lower fourth-quarter slaughter. Egg production is little changed.

Meat production for 2010 is lowered from last month as higher forecast beef production due to larger feedlot placements in 2009 is more than offset by lower forecasts for broilers and turkey. Broiler and turkey hatchery data points to a smaller than previously forecast expansion in 2010.

Red meat and poultry export forecasts for 2009 and 2010 are raised. Beef exports are forecast higher for the last half of 2009 and for 2010 on a weak dollar outlook, and improved economic outlook next year. Poultry exports are raised for third-quarter 2009. Import forecasts for beef for both 2009 and 2010 are reduced reflecting lower expected beef supplies in Oceania.

Cattle price forecasts are unchanged for 2009 and 2010. The hog price forecast is raised for fourth quarter 2009, but is unchanged for 2010. Broiler prices are lowered for 2009 and 2010. The egg price forecast is increased slightly for 2009 as fourth-quarter prices have been higher than expected but the forecast is unchanged for 2010.

The milk production forecasts are raised for 2009 and 2010 as milk per cow is forecast higher and the rate of decline in cow inventories is slowed. Improved milk prices are expected to more than outweigh higher feed costs and slow the pace of liquidation. Improving global demand and concerns about world supplies of dairy products have pushed international dairy prices higher and are expected to result in higher U.S. dairy exports during the remainder of this year and into 2010. Import forecasts are lowered for 2009. Fat-basis ending stocks are forecast higher for 2009, but 2010 stocks are forecast lower on both a fat and skim-solids basis as supplies tighten. Improving domestic and export demand and lower year-to-year milk production is expected to lead to higher prices for U.S. cheese, butter, nonfat dry milk, and whey. Class III and IV price


forecasts for 2009 and 2010 are raised from last month. The all milk price is forecast at \$12.60 to \$12.70 per cwt for 2009 and \$16.05 to \$16.95 for 2010.

COTTON: This month's U.S. cotton estimates for 2009/10 show lower production, lower ending stocks, and higher prices. The crop production forecast is reduced 502, 000 bales from last month, with the largest reductions in Arkansas, Missouri, and Texas. Domestic mill use is unchanged. Exports also are unchanged, despite the lower supply, due to lower production and stronger demand outside the United States. The forecast range for the average price received by producers of 52 to 60 cents per pound is raised 3 cents on each end of the range.

The world 2009/10 cotton forecasts include a 4.3-percent decrease in ending stocks from last month, which results from a combination of lower beginning stocks, lower production, and higher consumption. Imports and consumption for Bangladesh are raised beginning in 2003/04 based on analysis of new information sources, which indicate that both are sharply higher than previously estimated (see <http://www.fas.usda.gov/currwmt.asp> for details). Increases in prior years' exports, mostly among Bangladesh's trading partners, reduce beginning stocks for 2009/10. World production in 2009/10 is lowered by just over 1.0 million bales, including reductions for China and the United States, partially offset by increases for Pakistan and Uzbekistan. World consumption is raised about 900,000 bales, as the increase for Bangladesh is partially offset by a decrease for Russia. World trade is raised nearly 4 percent, due mainly to higher import demand by Bangladesh and China. Exports are raised for India, Uzbekistan, Brazil, and others. World ending stocks are now forecast at 53.7 million bales, down 13 percent from the beginning level.

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**In 2009, the WASDE report will be released on Dec. 10.
In 2010, the WASDE report will be released on Jan. 12, Feb. 9, Mar. 10,
Apr. 9, May 11, Jun. 10, Jul. 9, Aug. 12, Sep. 10, Oct. 8, Nov. 9, and
Dec. 10.**

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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
World					
Total grains 3/					
2007/08	2,120.77	2,462.65	275.51	2,101.12	361.53
2008/09 (Est.)	2,230.94	2,592.47	278.78	2,147.59	444.88
2009/10 (Proj.)					
October	2,194.31	2,642.32	265.09	2,190.04	452.28
November	2,195.62	2,640.50	264.73	2,188.97	451.53
Wheat					
2007/08	610.70	738.23	117.20	616.96	121.28
2008/09 (Est.)	682.75	804.03	142.29	639.29	164.74
2009/10 (Proj.)					
October	668.12	834.88	124.80	648.15	186.73
November	671.89	836.63	125.32	648.35	188.28
Coarse grains 4/					
2007/08	1,076.65	1,215.90	127.21	1,056.04	159.86
2008/09 (Est.)	1,102.42	1,262.28	108.56	1,072.81	189.47
2009/10 (Proj.)					
October	1,092.53	1,283.08	110.48	1,103.43	179.65
November	1,091.64	1,281.11	109.74	1,103.78	177.33
Rice, milled					
2007/08	433.42	508.52	31.09	428.13	80.39
2008/09 (Est.)	445.77	526.16	27.93	435.49	90.67
2009/10 (Proj.)					
October	433.65	524.36	29.81	438.46	85.90
November	432.09	522.76	29.66	436.84	85.92
=====					
United States					
Total grains 3/					
2007/08	412.03	469.15	107.61	307.23	54.32
2008/09 (Est.)	400.64	462.09	81.80	314.36	65.92
2009/10 (Proj.)					
October	413.88	486.13	86.11	327.80	72.21
November	411.22	483.47	84.05	327.80	71.62
Wheat					
2007/08	55.82	71.30	34.36	28.61	8.32
2008/09 (Est.)	68.02	79.80	27.64	34.29	17.87
2009/10 (Proj.)					
October	60.42	81.28	24.49	33.29	23.51
November	60.31	81.18	23.81	33.28	24.08
Coarse grains 4/					
2007/08	349.86	389.48	69.89	274.53	45.06
2008/09 (Est.)	326.11	374.22	51.17	275.97	47.08
2009/10 (Proj.)					
October	346.40	396.15	58.55	290.38	47.22
November	343.93	393.68	57.17	290.38	46.13
Rice, milled					
2007/08	6.34	8.37	3.35	4.08	0.94
2008/09 (Est.)	6.52	8.07	2.99	4.10	0.97
2009/10 (Proj.)					
October	7.06	8.70	3.07	4.14	1.49
November	6.98	8.62	3.07	4.14	1.41

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
			Foreign 3/		
Total grains 4/					
2007/08	1,708.74	1,993.50	167.90	1,793.90	307.21
2008/09 (Est.)	1,830.30	2,130.38	196.98	1,833.22	378.96
2009/10 (Proj.)					
October	1,780.43	2,156.20	178.98	1,862.24	380.07
November	1,784.40	2,157.03	180.68	1,861.17	379.91
Wheat					
2007/08	554.88	666.93	82.84	588.34	112.95
2008/09 (Est.)	614.73	724.23	114.65	605.00	146.87
2009/10 (Proj.)					
October	607.70	753.60	100.31	614.86	163.23
November	611.57	755.45	101.51	615.06	164.20
Coarse grains 5/					
2007/08	726.79	826.42	57.32	781.51	114.80
2008/09 (Est.)	776.31	888.06	57.39	796.84	142.39
2009/10 (Proj.)					
October	746.14	886.93	51.93	813.05	132.43
November	747.71	887.43	52.58	813.40	131.21
Rice, milled					
2007/08	427.08	500.15	27.74	424.05	79.45
2008/09 (Est.)	439.26	518.10	24.94	431.39	89.70
2009/10 (Proj.)					
October	426.60	515.67	26.74	434.33	84.41
November	425.11	514.14	26.59	432.70	84.51

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
			World		
2007/08	120.51	183.64	38.47	123.44	62.73
2008/09 (Est.)	107.58	170.30	29.76	111.10	62.01
2009/10 (Proj.)					
October	103.78	166.28	31.95	112.64	56.13
November	102.74	164.75	33.15	113.52	53.72
			United States		
2007/08	19.21	28.70	13.65	4.59	10.04
2008/09 (Est.)	12.82	22.86	13.28	3.59	6.34
2009/10 (Proj.)					
October	13.00	19.34	10.50	3.40	5.40
November	12.50	18.84	10.50	3.40	4.90
			Foreign 3/		
2007/08	101.30	154.94	24.82	118.85	52.69
2008/09 (Est.)	94.76	147.45	16.48	107.52	55.67
2009/10 (Proj.)					
October	90.78	146.95	21.45	109.24	50.73
November	90.25	145.91	22.65	110.12	48.82

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
World					
Oilseeds					
2007/08	391.59	465.10	92.59	338.33	62.32
2008/09 (Est.)	395.29	457.61	94.25	338.27	55.88
2009/10 (Proj.)					
October	425.35	480.30	92.66	348.21	65.98
November	428.90	484.78	93.76	349.91	69.04
Oilmeals					
2007/08	230.94	238.86	71.24	229.63	7.21
2008/09 (Est.)	228.55	235.76	68.83	228.42	6.25
2009/10 (Proj.)					
October	237.08	243.10	71.24	235.76	5.83
November	238.35	244.60	71.74	236.26	6.25
Vegetable Oils					
2007/08	127.80	138.59	53.53	125.45	10.16
2008/09 (Est.)	131.77	141.93	55.10	129.35	11.75
2009/10 (Proj.)					
October	136.92	147.70	56.84	134.68	10.36
November	137.45	149.21	56.80	135.49	11.36
United States					
Oilseeds					
2007/08	82.45	100.74	33.05	53.50	6.91
2008/09 (Est.)	89.20	97.41	35.80	49.35	5.62
2009/10 (Proj.)					
October	96.11	102.93	36.61	50.27	7.72
November	97.83	104.53	37.09	50.23	8.81
Oilmeals					
2007/08	40.90	43.27	8.71	34.22	0.33
2008/09 (Est.)	37.79	39.97	7.94	31.78	0.25
2009/10 (Proj.)					
October	39.01	41.57	9.01	32.22	0.33
November	39.03	41.37	9.01	32.02	0.33
Vegetable Oils					
2007/08	10.53	15.38	1.68	12.23	1.46
2008/09 (Est.)	9.66	14.34	1.47	11.20	1.67
2009/10 (Proj.)					
October	9.90	14.97	1.84	11.67	1.46
November	9.90	14.94	1.84	11.67	1.43
Foreign 3/					
Oilseeds					
2007/08	309.14	364.36	59.55	284.83	55.42
2008/09 (Est.)	306.09	360.21	58.45	288.92	50.26
2009/10 (Proj.)					
October	329.24	377.37	56.05	297.94	58.26
November	331.07	380.25	56.67	299.69	60.23
Oilmeals					
2007/08	190.03	195.59	62.53	195.40	6.88
2008/09 (Est.)	190.76	195.79	60.89	196.64	6.00
2009/10 (Proj.)					
October	198.07	201.53	62.23	203.54	5.49
November	199.32	203.23	62.72	204.24	5.91
Vegetable Oils					
2007/08	117.27	123.21	51.85	113.21	8.69
2008/09 (Est.)	122.11	127.59	53.63	118.16	10.08
2009/10 (Proj.)					
October	127.03	132.74	55.00	123.01	8.91
November	127.56	134.26	54.96	123.83	9.93

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	2007/08		2008/09		2009/10 Projections	
			Est.		October	November
Area	Million acres					
Planted	60.5	63.2		59.1	59.1	
Harvested	51.0	55.7		50.1	49.9	
Yield per harvested acre	Bushels					
	40.2	44.9		44.4	44.4	
Beginning stocks	Million bushels					
	456	306		657	657	
Production	2,051	2,499		2,220	2,216	
Imports	113	127		110	110	
Supply, total	2,620	2,932		2,987	2,983	
Food	948	925		955	955	
Seed	88	75		78	78	
Feed and residual	16	260		190	190	
Domestic, total	1,051	1,260		1,223	1,223	
Exports	1,263	1,015		900	875	
Use, total	2,314	2,275		2,123	2,098	
Ending stocks	306	657		864	885	
CCC inventory	0	0		0	0	
Free stocks	306	657		864	885	
Outstanding loans	1	27		30	30	
Avg. farm price (\$/bu) 2/	6.48	6.78		4.55- 5.15	4.65- 5.05	

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard		Soft		Durum		Total
	Winter	Spring	Red	White			
2008/09 (estimated)	Million bushels						
Beginning stocks	138	68	55	37	8	306	
Production	1,035	512	614	255	84	2,499	
Supply, total 3/	1,174	625	702	300	130	2,932	
Domestic use	472	273	332	100	81	1,260	
Exports	447	210	199	136	24	1,015	
Use, total	919	483	531	236	105	2,275	
Ending stocks, total	254	142	171	64	25	657	
2009/10 (projected)							
Beginning stocks	254	142	171	64	25	657	
Production	919	548	404	237	109	2,216	
Supply, total 3/	1,174	730	592	313	174	2,983	
Domestic use	475	265	300	101	82	1,223	
Exports	335	210	125	160	45	875	
Use, total	810	475	425	261	127	2,098	
Ending stocks, total							
November	364	255	167	52	47	885	
October	354	253	162	42	53	864	

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	October	November
=====				
FEED GRAINS				
Area	Million acres			
Planted	109.0	101.8	99.9	99.9
Harvested	98.3	91.1	89.5	89.5
Yield per harvested acre	3.56	3.58	3.87	3.84
	Million metric tons			
Beginning stocks	36.2	45.1	47.1	47.1
Production	349.7	325.9	346.2	343.7
Imports	3.3	3.0	2.5	2.5
Supply, total	389.1	373.9	395.8	393.4
Feed and residual	157.1	142.7	143.8	143.8
Food, seed & industrial	117.1	133.0	146.3	146.3
Domestic, total	274.2	275.7	290.1	290.1
Exports	69.9	51.2	58.5	57.2
Use, total	344.1	326.8	348.6	347.2
Ending stocks, total	45.1	47.1	47.2	46.1
CCC inventory	0.0	0.0	0.0	0.0
Free stocks	45.1	47.1	47.2	46.1
Outstanding loans	2.7	4.4	5.8	5.8
CORN				
Area	Million acres			
Planted	93.5	86.0	86.4	86.4
Harvested	86.5	78.6	79.3	79.3
Yield per harvested acre	150.7	153.9	164.2	162.9
	Million bushels			
Beginning stocks	1,304	1,624	1,674	1,674
Production	13,038	12,101	13,018	12,921
Imports	20	14	10	10
Supply, total	14,362	13,739	14,702	14,605
Feed and residual	5,913	5,254	5,400	5,400
Food, seed & industrial	4,387	4,953	5,480	5,480
Ethanol for fuel 2/	3,049	3,677	4,200	4,200
Domestic, total	10,300	10,207	10,880	10,880
Exports	2,437	1,858	2,150	2,100
Use, total	12,737	12,065	13,030	12,980
Ending stocks, total	1,624	1,674	1,672	1,625
CCC inventory	0	0	0	0
Free stocks	1,624	1,674	1,672	1,625
Outstanding loans	106	171	225	225
Avg. farm price (\$/bu) 3/	4.20	4.06	3.05- 3.65	3.25- 3.85

=====

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a further breakout of FSI corn uses including ethanol, see the ERS Feed Outlook table 5, or Feed Grains Database at "www.ers.usda.gov/db/feedgrains." 3/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	October	November
Million bushels				
SORGHUM				
Area planted (mil. acres)	7.7	8.3	6.6	6.6
Area harv. (mil. acres)	6.8	7.3	5.7	5.7
Yield (bushels/acre)	73.2	65.0	64.0	64.0
Beginning stocks	32	53	55	55
Production	497	472	364	364
Imports	0	0	0	0
Supply, total	530	525	418	419
Feed and residual	165	232	140	140
Food, seed & industrial	35	95	90	90
Total domestic	200	327	230	230
Exports	277	143	140	140
Use, total	477	470	370	370
Ending stocks, total	53	55	48	49
Avg. farm price (\$/bu) 2/	4.08	3.20	2.60- 3.20	2.85- 3.45
BARLEY				
Area planted (mil. acres)	4.0	4.2	3.6	3.6
Area harv. (mil. acres)	3.5	3.8	3.1	3.1
Yield (bushels/acre)	60.0	63.6	72.8	73.0
Beginning stocks	69	68	89	89
Production	210	240	227	227
Imports	29	29	30	30
Supply, total	308	337	346	346
Feed and residual	30	67	50	50
Food, seed & industrial	169	169	170	170
Total domestic	199	236	220	220
Exports	41	13	15	10
Use, total	240	249	235	230
Ending stocks, total	68	89	111	116
Avg. farm price (\$/bu) 2/	4.02	5.37	3.70- 4.20	4.10- 4.60
OATS				
Area planted (mil. acres)	3.8	3.2	3.4	3.4
Area harv. (mil. acres)	1.5	1.4	1.4	1.4
Yield (bushels/acre)	60.1	63.7	67.6	67.5
Beginning stocks	51	67	84	84
Production	90	89	93	93
Imports	123	115	95	95
Supply, total	264	270	272	272
Feed and residual	120	109	120	120
Food, seed & industrial	74	74	75	75
Total domestic	195	183	195	195
Exports	3	3	3	3
Use, total	198	186	198	198
Ending stocks, total	67	84	74	74
Avg. farm price (\$/bu) 2/	2.63	3.15	1.85- 2.15	2.00- 2.30

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

Item	2009/10 Projections			
	2007/08	2008/09	October	November
		Est.		
TOTAL				
Area		Million acres		
Planted	2.76	3.00	3.13	3.13
Harvested	2.75	2.98	3.10	3.10
Yield per harvested acre		Pounds		
	7,219	6,846	7,115	7,038
		Million hundredweight		
Beginning stocks 2/	39.3	29.4	30.4	30.4
Production	198.4	203.7	220.6	218.2
Imports	23.9	19.2	21.0	21.0
Supply, total	261.6	252.4	272.1	269.7
Domestic & residual 3/	127.4	128.4	129.5	129.5
Exports, total 4/	104.7	93.6	96.0	96.0
Rough	37.7	31.1	33.0	33.0
Milled (rough equiv.)	67.1	62.5	63.0	63.0
Use, total	232.2	222.0	225.5	225.5
Ending stocks	29.4	30.4	46.6	44.2
Avg. milling yield (%) 5/	70.5	70.5	70.5	70.5
Avg. farm price (\$/cwt) 6/	12.80	16.80	13.00-14.00	13.85-14.85
LONG GRAIN				
Harvested acres (mil.)	2.05	2.35		
Yield (pounds/acre)	6,980	6,522		
Beginning stocks	28.5	19.0	20.1	20.1
Production	143.2	153.3	154.2	152.5
Supply, total 7/	189.4	188.2	191.8	190.1
Domestic & Residual 3/	91.3	103.0	99.5	99.5
Exports 8/	79.1	65.1	68.0	68.0
Use, total	170.4	168.1	167.5	167.5
Ending stocks	19.0	20.1	24.3	22.6
Avg. farm price (\$/cwt) 6/	12.40	15.00	11.75-12.75	12.50-13.50
MEDIUM & SHORT GRAIN				
Harvested acres (mil.)	0.70	0.63		
Yield (pounds/acre)	7,924	8,063		
Beginning stocks	10.0	9.1	8.0	8.0
Production	55.2	50.5	66.4	65.7
Supply, total 7/	70.8	61.9	77.9	77.2
Domestic & Residual 3/	36.1	25.3	30.0	30.0
Exports 8/	25.7	28.5	28.0	28.0
Use, total	61.8	53.9	58.0	58.0
Ending stocks	9.1	8.0	19.9	19.2
Avg. farm price (\$/cwt) 6/	14.60	23.70	17.50-18.50	18.00-19.00

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2007/08-0.8; 2008/09-1.3; 2009/10-2.4. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	October	November
=====				
SOYBEANS:	Million acres			
Area				
Planted	64.7	75.7	77.5	77.5
Harvested	64.1	74.7	76.6	76.6
	Bushels			
Yield per harvested acre	41.7	39.7	42.4	43.3
	Million bushels			
Beginning stocks	574	205	138	138
Production	2,677	2,967	3,250	3,319
Imports	10	13	10	8
Supply, total	3,261	3,185	3,398	3,465
Crushings	1,803	1,662	1,690	1,695
Exports	1,159	1,283	1,305	1,325
Seed	93	95	94	94
Residual	0	6	79	81
Use, total	3,056	3,047	3,169	3,195
Ending stocks	205	138	230	270
Avg. farm price (\$/bu) 2/	10.10	9.97	8.00-10.00	8.20 -10.20
	Million pounds			
SOYBEAN OIL:				
Beginning stocks	3,085	2,485	2,875	2,739
Production	20,580	18,753	19,180	19,240
Imports	65	90	75	75
Supply, total	23,730	21,328	22,130	22,054
Domestic	18,335	16,339	16,500	16,500
For methyl ester	3,245	1,904	2,100	2,200
Exports	2,911	2,250	3,250	3,250
Use, total	21,246	18,589	19,750	19,750
Ending stocks	2,485	2,739	2,380	2,304
Average price (c/lb) 2/	52.03	32.16	32.00- 36.00	33.00- 37.00
	Thousand short tons			
SOYBEAN MEAL:				
Beginning stocks	343	294	300	239
Production	42,284	39,112	40,235	40,321
Imports	141	90	165	140
Supply, total	42,768	39,496	40,700	40,700
Domestic	33,232	30,757	30,800	30,800
Exports	9,242	8,500	9,600	9,600
Use, total	42,474	39,257	40,400	40,400
Ending stocks	294	239	300	300
Average price (\$/s.t.) 2/	335.94	331.17	245.00- 305.00	250.00- 310.00

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Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: Soybeans, marketing year weighted average price received by farmers; for Oil, simple average of crude soybean oil, Decatur; for Meal, simple average of 48 percent, Decatur.

WASDE-476-16 November 2009
 U.S. Sugar Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	October	November
1,000 short tons, raw value				
Beginning stocks	1,799	1,660	1,224	1,451
Production 2/	8,152	7,484	8,025	7,713
Beet sugar	4,721	4,166	4,700	4,400
Cane sugar	3,431	3,318	3,325	3,313
Florida	1,645	1,577	1,700	1,700
Hawaii	182	192	160	143
Louisiana	1,446	1,397	1,300	1,300
Texas	158	152	165	170
Imports	2,620	3,082	2,162	2,427
TRQ 3/	1,354	1,370	1,257	1,257
Other program 4/	565	308	400	400
Other 5/	701	1,404	505	770
Mexico	694	1,402	495	760
Total supply	12,571	12,226	11,411	11,591
Exports	203	137	200	200
Deliveries	10,708	10,638	10,375	10,375
Food 6/	10,506	10,479	10,140	10,140
Other 7/	202	159	235	235
Miscellaneous	0	0	0	0
Total use	10,911	10,775	10,575	10,575
Ending stocks	1,660	1,451	836	1,016
Stocks to use ratio	15.2	13.5	7.9	9.6

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. Historical data are from FSA, "Sweetener Market Data" (SMD) except imports (U.S. Customs Service, Census Bureau). 2/ Production projections for 2009/10 are based on Crop Production and trend recovery rates. 3/ For 2009/10, includes shortfall of 200,000 tons. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2009/10, other high-tier (10) and other (0). 6/Combines SMD deliveries for domestic human food use, SMD miscellaneous uses, and the difference between SMD imports and WASDE imports. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

Fiscal year	Supply			Use		Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/	Exports	
1,000 metric tons, raw value						
Sugar						
2008/09 est.						
Oct	1,975	5,260	215	5,540	1,265	645
Nov	1,975	5,260	215	5,540	1,270	640
2009/10 proj.						
Oct	645	5,400	710	5,540	450	765
Nov	640	5,400	710	5,300	690	760

1/ U.S. HFCS exports to Mexico (metric tons, dry-weight basis): Oct-Sep 2007/08 = 427,705; Oct-Aug 2007/08 = 382,332; Oct-Aug 2008/09 = 257,884. Footnote source: U.S. Census Bureau. 2/Includes domestic consumption and Mexico's products export program (IMMEX).

U. S. Cotton Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09	October	November
Million acres				
Area				
Planted	10.83	9.47	9.14	9.14
Harvested	10.49	7.57	7.73	7.73
Pounds				
Yield per harvested acre	879	813	807	776
Million 480 pound bales				
Beginning stocks 2/	9.48	10.04	6.34	6.34
Production	19.21	12.82	13.00	12.50
Imports	0.01	0.00	0.01	0.01
Supply, total	28.70	22.86	19.34	18.84
Domestic use	4.59	3.59	3.40	3.40
Exports	13.65	13.28	10.50	10.50
Use, total	18.24	16.86	13.90	13.90
Unaccounted 3/	0.41	-0.34	0.04	0.04
Ending stocks	10.04	6.34	5.40	4.90
Avg. farm price 4/	59.3	47.8	49.0-57.0	52.0-60.0

Note: Reliability calculations at end of report.

1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton.

World Wheat Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2007/08							
World 3/	127.53	610.70	113.39	96.29	616.96	117.20	121.28
United States	12.41	55.82	3.07	0.43	28.61	34.36	8.32
Total foreign	115.12	554.88	110.33	95.86	588.34	82.84	112.95
Major exporters 4/	26.26	172.02	7.47	58.18	134.95	47.07	23.74
Argentina	1.37	18.00	0.02	0.08	5.13	11.19	3.07
Australia	3.95	13.84	0.12	3.50	6.50	7.49	3.92
Canada	6.87	20.05	0.39	2.17	6.79	16.12	4.41
EU-27 5/	14.08	120.13	6.94	52.44	116.54	12.27	12.34
Major importers 6/	62.16	175.24	59.10	10.76	225.97	8.72	61.82
Brazil	0.98	3.83	6.71	0.10	10.30	0.77	0.45
China	38.45	109.30	0.05	8.00	106.00	2.84	38.96
Select. Mideast 7/	6.73	20.37	9.32	1.15	29.20	0.56	6.65
N. Africa 8/	9.75	13.95	21.73	0.25	36.04	0.26	9.13
Pakistan	1.99	23.30	1.49	0.40	22.40	2.20	2.18
Southeast Asia 9/	2.61	0.00	10.96	0.46	10.52	0.50	2.55
Selected other							
India	4.50	75.81	1.96	0.20	76.42	0.05	5.80
FSU-12	9.26	92.54	6.02	23.53	75.00	22.21	10.61
Russia	2.23	49.40	0.44	15.05	37.70	12.55	1.82
Kazakhstan	1.65	16.45	0.04	2.70	7.50	8.18	2.46
Ukraine	1.38	13.90	0.33	3.00	12.30	1.24	2.07
2008/09 (Estimated)							
World 3/	121.28	682.75	136.36	112.73	639.29	142.29	164.74
United States	8.32	68.02	3.46	7.07	34.29	27.64	17.87
Total foreign	112.95	614.73	132.90	105.66	605.00	114.65	146.87
Major exporters 4/	23.74	209.58	8.27	68.04	147.46	65.00	29.13
Argentina	3.07	8.40	0.03	0.08	5.08	6.00	0.41
Australia	3.92	21.50	0.13	3.75	6.85	14.80	3.90
Canada	4.41	28.61	0.38	3.21	8.03	18.81	6.56
EU-27 5/	12.34	151.07	7.74	61.00	127.50	25.39	18.27
Major importers 6/	61.82	172.78	73.85	9.22	228.51	6.26	73.68
Brazil	0.45	6.00	6.00	0.20	10.70	0.40	1.35
China	38.96	112.50	0.48	5.00	102.50	0.72	48.72
Select. Mideast 7/	6.65	13.31	20.36	1.55	31.60	0.71	8.01
N. Africa 8/	9.13	14.59	23.47	0.25	37.35	0.23	9.60
Pakistan	2.18	21.50	3.09	0.40	22.80	2.10	1.87
Southeast Asia 9/	2.55	0.00	11.96	1.42	11.66	0.42	2.43
Selected other							
India	5.80	78.60	0.01	0.10	70.77	0.10	13.54
FSU-12	10.61	115.59	6.54	24.88	76.57	37.66	18.51
Russia	1.82	63.70	0.20	16.20	38.90	18.39	8.43
Kazakhstan	2.46	12.55	0.12	2.70	7.53	5.70	1.90
Ukraine	2.07	25.90	0.07	2.90	11.90	13.04	3.11

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
=====							
2009/10 (Projected)							
World 3/							
October	166.76	668.12	119.71	110.70	648.15	124.80	186.73
November	164.74	671.89	121.31	111.95	648.35	125.32	188.28
United States							
October	17.87	60.42	2.99	5.17	33.29	24.49	23.51
November	17.87	60.31	2.99	5.17	33.28	23.81	24.08
Total foreign							
October	148.90	607.70	116.72	105.53	614.86	100.31	163.23
November	146.87	611.57	118.32	106.78	615.06	101.51	164.20
Major exporters 4/							
October	31.25	195.08	6.98	66.28	147.33	56.50	29.48
November	29.13	193.51	7.48	66.28	147.38	55.00	27.74
Argentina	Oct : 0.41	8.00	0.01	0.08	5.18	2.50	0.74
Nov : 0.41	8.00	0.01	0.08	5.18	2.50	0.74	
Australia	Oct : 5.52	23.50	0.08	4.00	7.05	15.50	6.55
Nov : 3.90	23.50	0.08	4.00	7.10	15.50	4.87	
Canada	Oct : 6.56	24.50	0.40	2.20	7.10	18.50	5.86
Nov : 6.56	24.00	0.40	2.20	7.10	18.00	5.86	
EU-27 5/	Oct : 18.76	139.08	6.50	60.00	128.00	20.00	16.35
Nov : 18.27	138.01	7.00	60.00	128.00	19.00	16.28	
Major importers 6/							
October	73.98	182.69	65.05	9.33	229.90	5.75	86.07
November	73.68	182.56	65.45	9.78	230.35	5.75	85.59
Brazil	Oct : 1.35	4.50	6.50	0.70	11.40	0.40	0.55
Nov : 1.35	4.50	6.50	0.70	11.40	0.40	0.55	
China	Oct : 48.72	114.50	0.30	5.00	102.00	1.50	60.02
Nov : 48.72	114.50	0.40	5.00	102.00	1.50	60.12	
Sel. Mideast 7/	Oct : 8.01	15.03	18.05	1.32	31.02	0.66	9.41
Nov : 8.01	15.03	18.35	1.62	31.32	0.66	9.41	
N. Africa 8/	Oct : 9.90	19.53	18.55	0.10	38.18	0.24	9.57
Nov : 9.60	19.40	18.55	0.25	38.33	0.24	8.99	
Pakistan	Oct : 1.87	24.00	1.00	0.40	23.30	1.00	2.57
Nov : 1.87	24.00	1.00	0.40	23.30	1.00	2.57	
SE Asia 9/	Oct : 2.43	0.00	12.05	1.41	11.81	0.33	2.35
Nov : 2.43	0.00	12.05	1.41	11.81	0.33	2.35	
Selected other							
India	Oct : 13.54	80.58	0.00	0.10	76.88	0.20	17.04
Nov : 13.54	80.58	0.00	0.10	76.88	0.20	17.04	
FSU-12	Oct : 18.51	106.42	5.05	26.03	78.28	32.44	19.27
Nov : 18.51	110.92	5.05	26.53	78.78	34.94	20.77	
Russia	Oct : 8.43	57.50	0.20	17.50	40.20	16.50	9.43
Nov : 8.43	59.50	0.20	18.00	40.70	18.00	9.43	
Kazakhstan	Oct : 1.90	15.00	0.05	2.70	7.55	7.00	2.40
Nov : 1.90	17.00	0.05	2.70	7.55	7.50	3.90	
Ukraine	Oct : 3.11	20.00	0.10	2.80	12.10	8.50	2.61
Nov : 3.11	20.50	0.10	2.80	12.10	9.00	2.61	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2007/08							
World 3/	139.26	1076.65	126.61	655.36	1056.04	127.21	159.86
United States	36.17	349.86	3.45	157.23	274.53	69.89	45.06
Total foreign	103.08	726.79	123.16	498.13	781.51	57.32	114.80
Major exporters 4/	8.94	80.04	3.56	35.18	50.54	30.14	11.85
Argentina	2.10	26.97	0.13	7.24	9.90	16.93	2.37
Australia	1.56	11.55	0.03	5.17	6.47	4.44	2.22
Canada	3.50	27.82	3.27	18.43	24.02	6.57	4.01
Major importers 5/	36.06	216.94	97.78	237.12	310.60	5.41	34.77
EU-27 6/	15.14	136.12	20.30	118.90	154.16	4.63	12.77
Japan	1.76	0.20	19.21	14.55	19.46	0.00	1.71
Mexico	3.42	30.58	10.98	23.61	40.31	0.11	4.57
N. Afr & Mideast 7/	8.54	24.94	19.61	39.05	46.00	0.02	7.07
Saudi Arabia	2.63	0.33	9.36	9.43	9.67	0.00	2.65
Southeast Asia 8/	2.57	24.37	4.31	20.00	27.41	0.65	3.19
South Korea	1.32	0.35	9.36	7.10	8.95	0.00	2.08
Selected other							
Brazil	3.77	61.34	0.97	38.18	45.28	7.94	12.87
China	38.03	159.10	1.16	105.82	157.01	0.85	40.43
FSU-12	5.05	53.91	1.00	34.69	50.29	5.26	4.41
Russia	1.70	29.33	0.52	18.73	28.88	1.22	1.45
Ukraine	2.12	14.59	0.03	8.96	12.01	3.14	1.58
2008/09 (Estimated)							
World 3/	159.86	1102.42	108.62	644.60	1072.81	108.56	189.47
United States	45.06	326.11	3.05	142.76	275.97	51.17	47.08
Total foreign	114.80	776.31	105.57	501.84	796.84	57.39	142.39
Major exporters 4/	11.85	67.98	2.18	31.18	47.53	20.49	13.99
Argentina	2.37	16.43	0.13	5.51	8.17	9.31	1.45
Australia	2.22	11.12	0.00	4.57	5.92	4.78	2.64
Canada	4.01	27.17	1.90	16.65	22.85	3.87	6.36
Major importers 5/	34.77	243.38	80.48	233.81	311.06	6.61	40.96
EU-27 6/	12.77	161.56	3.17	113.90	152.10	5.56	19.84
Japan	1.71	0.22	19.61	14.80	19.71	0.00	1.83
Mexico	4.57	32.23	10.45	25.73	42.63	0.10	4.52
N. Afr & Mideast 7/	7.07	24.19	22.08	38.87	46.03	0.16	7.16
Saudi Arabia	2.65	0.34	9.30	9.53	9.78	0.00	2.51
Southeast Asia 8/	3.19	24.43	4.08	20.16	27.96	0.79	2.94
South Korea	2.08	0.36	7.26	6.42	8.21	0.00	1.49
Selected other							
Brazil	12.87	53.55	1.41	39.18	47.40	7.53	12.89
China	40.43	173.20	1.65	110.83	160.82	0.22	54.23
FSU-12	4.41	78.14	0.63	39.86	56.42	17.10	9.67
Russia	1.45	40.70	0.20	21.85	32.75	4.82	4.78
Ukraine	1.58	26.22	0.03	9.60	12.87	11.91	3.06

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
=====							
2009/10 (Projected)							
World 3/							
October	190.54	1092.53	107.18	655.29	1103.43	110.48	179.65
November	189.47	1091.64	106.88	655.08	1103.78	109.74	177.33
United States							
October	47.08	346.40	2.67	143.87	290.38	58.55	47.22
November	47.08	343.93	2.67	143.87	290.38	57.17	46.13
Total foreign							
October	143.46	746.14	104.51	511.42	813.05	51.93	132.43
November	142.39	747.71	104.21	511.21	813.40	52.58	131.21
Major exporters 4/							
October	14.79	64.34	2.23	31.64	47.74	19.72	13.90
November	13.99	65.14	2.23	31.44	48.14	19.72	13.50
Argentina	Oct : 1.45	19.47	0.03	6.16	8.87	9.91	2.17
Nov : 1.45	19.47	0.03	6.16	8.87	9.91	2.17	
Australia	Oct : 2.64	11.56	0.00	5.22	6.59	4.66	2.95
Nov : 2.64	11.56	0.00	5.22	6.59	4.66	2.95	
Canada	Oct : 6.36	22.31	2.07	15.51	21.87	3.63	5.24
Nov : 6.36	22.11	2.07	15.51	21.87	3.63	5.04	
Major importers 5/							
October	41.85	236.36	79.86	234.75	313.38	5.44	39.26
November	40.96	237.55	79.29	234.79	313.87	5.24	38.69
EU-27 6/	Oct : 21.04	151.08	2.93	113.33	151.93	4.31	18.82
Nov : 19.84	152.47	2.93	113.80	152.91	4.11	18.23	
Japan	Oct : 1.84	0.19	19.44	14.66	19.58	0.00	1.89
Nov : 1.83	0.19	19.36	14.58	19.51	0.00	1.88	
Mexico	Oct : 4.53	29.88	11.85	25.83	43.05	0.05	3.16
Nov : 4.52	29.83	11.85	25.82	42.95	0.05	3.20	
N Afr/M.East 7/	Oct : 7.01	29.36	19.73	40.39	47.80	0.20	8.10
Nov : 7.16	29.21	19.23	40.04	47.40	0.20	7.99	
Saudi Arabia	Oct : 2.51	0.34	9.30	9.43	9.68	0.00	2.47
Nov : 2.51	0.34	9.30	9.43	9.68	0.00	2.47	
S.-east Asia 8/	Oct : 2.66	25.06	4.33	20.46	28.56	0.89	2.60
Nov : 2.94	25.06	4.33	20.46	28.56	0.89	2.88	
South Korea	Oct : 1.58	0.35	7.57	6.05	7.93	0.00	1.57
Nov : 1.49	0.35	7.57	6.05	8.03	0.00	1.38	
Selected other							
Brazil	Oct : 12.69	54.51	0.75	40.68	48.28	9.10	10.58
Nov : 12.89	53.51	0.75	40.68	48.28	9.10	9.78	
China	Oct : 54.07	162.00	1.59	116.68	167.88	0.57	49.21
Nov : 54.23	162.00	1.59	116.68	167.88	0.57	49.37	
FSU-12	Oct : 9.67	65.47	0.56	39.25	55.56	12.15	7.99
Nov : 9.67	66.47	0.62	39.22	55.48	13.00	8.29	
Russia	Oct : 4.78	32.10	0.30	21.25	31.65	2.35	3.18
Nov : 4.78	31.80	0.35	21.05	31.45	2.30	3.18	
Ukraine	Oct : 3.06	22.95	0.02	10.45	13.85	9.02	3.16
Nov : 3.06	23.95	0.02	10.45	13.85	10.02	3.16	

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2007/08							
World 3/	109.07	791.87	98.35	496.43	771.23	98.61	129.72
United States	33.11	331.18	0.51	150.21	261.63	61.91	41.26
Total foreign	75.96	460.69	97.84	346.22	509.60	36.70	88.46
Major exporters 4/	3.32	35.16	0.15	9.40	16.60	16.96	5.08
Argentina	1.66	22.00	0.12	5.10	7.00	14.80	1.99
South Africa	1.66	13.16	0.03	4.30	9.60	2.16	3.09
Major importers 5/	17.09	101.77	62.46	118.90	163.49	1.32	16.51
Egypt	0.92	6.17	4.15	8.30	10.40	0.00	0.85
EU-27 6/	7.38	47.56	14.02	51.00	64.00	0.59	4.36
Japan	1.15	0.00	16.61	12.00	16.60	0.00	1.16
Mexico	3.08	23.60	9.56	16.20	32.00	0.11	4.13
Southeast Asia 7/	2.56	24.32	4.28	19.95	27.35	0.62	3.19
South Korea	1.32	0.08	9.31	7.05	8.64	0.00	2.08
Selected other							
Brazil	3.59	58.60	0.68	36.00	42.50	7.79	12.58
Canada	1.34	11.65	3.18	10.18	13.77	0.94	1.46
China	36.60	152.30	0.04	105.00	149.00	0.55	39.39
FSU-12	1.77	13.79	0.62	11.16	12.90	2.13	1.14
Ukraine	1.07	7.40	0.02	5.00	5.75	2.07	0.67
2008/09 (Estimated)							
World 3/	129.72	791.92	80.25	479.58	775.69	79.95	145.95
United States	41.26	307.39	0.34	133.47	259.28	47.18	42.52
Total foreign	88.46	484.53	79.90	346.11	516.41	32.76	103.42
Major exporters 4/	5.08	25.35	0.15	8.60	16.10	10.00	4.48
Argentina	1.99	12.60	0.13	4.20	6.10	7.50	1.11
South Africa	3.09	12.75	0.03	4.40	10.00	2.50	3.37
Major importers 5/	16.51	118.42	47.18	115.42	162.28	2.62	17.21
Egypt	0.85	6.22	4.80	8.40	10.70	0.00	1.16
EU-27 6/	4.36	62.70	2.50	47.50	62.00	1.75	5.81
Japan	1.16	0.00	16.53	11.80	16.40	0.00	1.30
Mexico	4.13	25.00	7.70	16.90	32.90	0.10	3.83
Southeast Asia 7/	3.19	24.37	4.05	20.10	27.90	0.77	2.94
South Korea	2.08	0.09	7.19	6.37	7.88	0.00	1.49
Selected other							
Brazil	12.58	51.00	1.00	37.00	44.50	7.50	12.58
Canada	1.46	10.59	1.84	7.53	11.66	0.37	1.86
China	39.39	165.90	0.05	110.00	152.00	0.17	53.17
FSU-12	1.14	21.32	0.32	12.52	14.36	6.88	1.54
Ukraine	0.67	11.40	0.03	4.90	5.65	5.50	0.94

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
=====							
2009/10 (Projected)							
World 3/							
October	146.84	792.54	81.92	488.91	803.14	84.40	136.25
November	145.95	789.73	81.87	488.51	803.27	84.08	132.41
United States							
October	42.52	330.67	0.25	137.17	276.36	54.61	42.47
November	42.52	328.21	0.25	137.17	276.36	53.34	41.28
Total foreign							
October	104.32	461.87	81.67	351.75	526.77	29.79	93.77
November	103.42	461.52	81.62	351.35	526.90	30.74	91.13
Major exporters 4/							
October	5.28	24.50	0.05	8.70	15.70	9.50	4.63
November	4.48	25.50	0.05	8.50	16.10	9.50	4.43
Argentina	Oct : 1.11	14.00	0.03	4.00	5.90	8.00	1.24
Nov : 1.11	14.00	0.03	4.00	5.90	8.00	1.24	
South Africa	Oct : 4.17	10.50	0.03	4.70	9.80	1.50	3.39
Nov : 3.37	11.50	0.03	4.50	10.20	1.50	3.19	
Major importers 5/							
October	17.87	110.54	48.40	112.45	160.20	2.41	14.20
November	17.21	110.09	48.40	112.65	160.70	2.41	12.59
Egypt	Oct : 0.96	6.30	4.20	8.30	10.60	0.00	0.86
Nov : 1.16	6.30	4.20	8.50	10.80	0.00	0.86	
EU-27 6/	Oct : 6.90	56.57	2.50	45.00	59.80	1.50	4.67
Nov : 5.81	56.13	2.50	45.00	60.00	1.50	2.94	
Japan	Oct : 1.27	0.00	16.30	11.70	16.30	0.00	1.27
Nov : 1.30	0.00	16.30	11.70	16.30	0.00	1.30	
Mexico	Oct : 3.83	22.50	9.00	16.50	32.70	0.05	2.58
Nov : 3.83	22.50	9.00	16.50	32.70	0.05	2.58	
S.-east Asia 7/	Oct : 2.66	25.00	4.30	20.40	28.50	0.86	2.60
Nov : 2.94	25.00	4.30	20.40	28.50	0.86	2.88	
South Korea	Oct : 1.58	0.09	7.50	6.00	7.60	0.00	1.57
Nov : 1.49	0.09	7.50	6.00	7.70	0.00	1.38	
Selected other							
Brazil	Oct : 12.38	52.00	0.50	38.50	45.50	9.00	10.38
Nov : 12.58	51.00	0.50	38.50	45.50	9.00	9.58	
Canada	Oct : 1.86	9.70	2.00	7.50	11.80	0.30	1.46
Nov : 1.86	9.50	2.00	7.50	11.80	0.30	1.26	
China	Oct : 53.09	155.00	0.05	116.00	159.00	0.50	48.64
Nov : 53.17	155.00	0.05	116.00	159.00	0.50	48.72	
FSU-12	Oct : 1.54	16.77	0.34	11.86	13.64	3.23	1.78
Nov : 1.54	17.37	0.39	11.71	13.44	4.18	1.68	
Ukraine	Oct : 0.94	9.00	0.01	4.90	5.65	3.00	1.30
Nov : 0.94	10.00	0.01	4.90	5.65	4.00	1.30	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production Imports	Exports	Total Domestic	Exports	2/	
=====							
2007/08							
World 3/	75.10	433.42	29.21	428.13	31.09	80.39	
United States	1.27	6.34	0.76	4.08	3.35	0.94	
Total foreign	73.83	427.08	28.45	424.05	27.74	79.45	
Major exporters 4/	16.03	146.06	0.31	121.92	22.31	18.18	
India	11.43	96.69	0.00	90.47	4.65	13.00	
Pakistan	0.70	5.70	0.00	2.45	3.00	0.95	
Thailand	2.51	19.30	0.01	9.60	10.01	2.21	
Vietnam	1.39	24.38	0.30	19.40	4.65	2.02	
Major importers 5/	13.70	63.27	11.39	73.21	0.72	14.43	
Brazil	1.16	8.20	0.42	8.25	0.55	0.97	
EU-27 6/	1.14	1.82	1.57	3.25	0.15	1.13	
Indonesia	4.61	37.00	0.35	36.35	0.00	5.61	
Nigeria	0.47	3.00	1.80	4.50	0.00	0.77	
Philippines	4.87	10.48	2.57	13.50	0.00	4.42	
Sel. Mideast 7/	1.34	2.38	3.44	5.70	0.02	1.43	
Selected other							
Burma	0.60	10.73	0.05	10.25	0.54	0.59	
C. Amer & Carib 8/	0.48	1.33	1.57	2.98	0.00	0.39	
China	35.92	129.85	0.30	127.45	0.97	37.64	
Egypt	0.37	4.39	0.02	3.34	0.75	0.69	
Japan	2.41	7.93	0.60	8.18	0.20	2.56	
Mexico	0.14	0.18	0.58	0.70	0.01	0.19	
South Korea	0.70	4.41	0.25	4.67	0.00	0.69	
=====							
2008/09 (Estimated)							
World 3/	80.39	445.77	27.14	435.49	27.93	90.67	
United States	0.94	6.52	0.61	4.10	2.99	0.97	
Total foreign	79.45	439.26	26.53	431.39	24.94	89.70	
Major exporters 4/	18.18	149.28	0.80	125.99	19.30	22.96	
India	13.00	99.15	0.00	93.15	2.00	17.00	
Pakistan	0.95	6.30	0.00	3.40	3.00	0.85	
Thailand	2.21	19.40	0.30	10.29	8.50	3.12	
Vietnam	2.02	24.43	0.50	19.15	5.80	2.00	
Major importers 5/	14.43	64.64	11.56	75.00	0.62	15.00	
Brazil	0.97	8.59	0.47	8.65	0.45	0.93	
EU-27 6/	1.13	1.68	1.35	3.00	0.14	1.02	
Indonesia	5.61	38.30	0.25	37.09	0.01	7.06	
Nigeria	0.77	3.20	1.70	5.10	0.00	0.57	
Philippines	4.42	10.75	2.60	13.65	0.00	4.12	
Sel. Mideast 7/	1.43	1.67	4.06	5.93	0.02	1.21	
Selected other							
Burma	0.59	10.15	0.03	9.55	1.00	0.22	
C. Amer & Carib 8/	0.39	1.49	1.27	2.85	0.00	0.30	
China	37.64	134.33	0.33	129.30	0.80	42.20	
Egypt	0.69	4.39	0.02	4.00	0.30	0.79	
Japan	2.56	8.03	0.70	8.37	0.20	2.72	
Mexico	0.19	0.18	0.50	0.74	0.01	0.12	
South Korea	0.69	4.84	0.26	4.97	0.00	0.83	
=====							

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2009/10 (Projected)							
World 3/							
October	90.71	433.65	27.45	438.46	29.81	85.90	
November	90.67	432.09	28.31	436.84	29.66	85.92	
United States							
October	0.97	7.06	0.67	4.14	3.07	1.49	
November	0.97	6.98	0.67	4.14	3.07	1.41	
Total foreign							
October	89.74	426.60	26.78	434.33	26.74	84.41	
November	89.70	425.11	27.64	432.70	26.59	84.51	
Major exporters 4/							
October	23.06	133.79	0.51	120.95	20.30	16.12	
November	22.96	132.79	0.91	120.45	20.30	15.92	
India	Oct : 17.00	84.00	0.00	89.50	1.50	10.00	
Nov : 17.00	83.00	0.40	89.00	1.50	9.90		
Pakistan	Oct : 0.85	6.00	0.00	2.70	3.30	0.85	
Nov : 0.85	6.00	0.00	2.70	3.30	0.85		
Thailand	Oct : 3.12	20.00	0.01	9.60	10.00	3.52	
Nov : 3.12	20.00	0.01	9.60	10.00	3.52		
Vietnam	Oct : 2.10	23.80	0.50	19.15	5.50	1.74	
Nov : 2.00	23.80	0.50	19.15	5.50	1.64		
Major importers 5/							
October	15.00	65.04	11.62	76.18	0.64	14.84	
November	15.00	64.39	11.97	75.92	0.59	14.85	
Brazil	Oct : 0.93	8.84	0.60	8.84	0.45	1.08	
Nov : 0.93	8.50	0.75	8.80	0.40	0.98		
EU-27 6/	Oct : 1.02	1.93	1.40	3.10	0.14	1.12	
Nov : 1.02	1.93	1.40	3.10	0.14	1.12		
Indonesia	Oct : 7.06	37.60	0.30	37.40	0.00	7.56	
Nov : 7.06	37.60	0.30	37.40	0.00	7.56		
Nigeria	Oct : 0.57	3.40	1.60	5.10	0.00	0.47	
Nov : 0.57	3.40	1.60	5.10	0.00	0.47		
Philippines	Oct : 4.12	10.71	2.40	14.01	0.00	3.23	
Nov : 4.12	10.40	2.60	13.79	0.00	3.34		
Sel. Mideast 7/	Oct : 1.21	2.07	4.17	6.09	0.05	1.30	
Nov : 1.21	2.07	4.17	6.09	0.05	1.30		
Selected other							
Burma	Oct : 0.22	10.73	0.00	9.75	1.00	0.20	
Nov : 0.22	10.73	0.00	9.75	1.00	0.20		
C. Am & Car. 8/	Oct : 0.30	1.46	1.53	2.97	0.00	0.32	
Nov : 0.30	1.48	1.53	3.00	0.00	0.32		
China	Oct : 42.20	136.00	0.35	132.50	1.30	44.75	
Nov : 42.20	136.00	0.35	132.50	1.30	44.75		
Egypt	Oct : 0.79	4.37	0.01	4.00	0.50	0.68	
Nov : 0.79	4.37	0.01	4.00	0.45	0.73		
Japan	Oct : 2.72	7.62	0.70	8.20	0.20	2.64	
Nov : 2.72	7.62	0.70	8.20	0.20	2.64		
Mexico	Oct : 0.12	0.19	0.60	0.78	0.01	0.12	
Nov : 0.12	0.19	0.60	0.78	0.01	0.12		
South Korea	Oct : 0.81	4.50	0.30	4.75	0.00	0.86	
Nov : 0.83	4.68	0.30	4.75	0.00	1.06		

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply			Use		Loss	Ending
	Beginning stocks	Production	Imports	Domestic	Exports		
2007/08							
World	63.13	120.51	38.94	123.44	38.47	-2.06	62.73
United States	9.48	19.21	0.01	4.59	13.65	0.41	10.04
Total foreign	53.66	101.30	38.92	118.85	24.82	-2.47	52.69
Major exporters 4/	19.90	47.07	1.56	28.18	21.11	-0.16	19.41
Central Asia 5/	2.14	8.20	0.04	1.61	6.35	0.00	2.42
Afr. Fr. Zone 6/	1.06	2.46	3/	0.19	2.66	0.00	0.67
S. Hemis. 7/	7.96	9.72	0.53	6.00	4.09	-0.18	8.30
Australia	1.18	0.64	3/	0.05	1.22	-0.05	0.60
Brazil	5.41	7.36	0.16	4.60	2.23	-0.15	6.25
India	7.66	24.60	0.60	18.60	7.03	0.00	7.23
Major importers 8/	31.73	51.46	34.75	86.19	2.66	-2.31	31.41
Mexico	1.03	0.62	1.53	2.00	0.22	0.03	0.93
China	20.54	37.00	11.53	51.50	0.06	-2.50	20.00
EU-27 9/	0.83	1.74	1.58	1.81	1.62	0.05	0.67
Turkey	1.95	3.10	3.27	6.00	0.37	0.00	1.95
Pakistan	4.88	8.90	3.91	12.00	0.27	0.03	5.39
Indonesia	0.35	0.03	2.30	2.23	0.02	0.05	0.39
Thailand	0.35	0.02	1.93	1.95	0.00	0.03	0.32
Bangladesh	0.59	0.04	3.50	3.50	0.00	0.01	0.62
Vietnam	0.22	0.03	1.16	1.15	0.00	0.00	0.25
2008/09 (Estimated)							
World	62.73	107.58	29.97	111.10	29.76	-2.59	62.01
United States	10.04	12.82	3/	3.59	13.28	-0.34	6.34
Total foreign	52.69	94.76	29.97	107.52	16.48	-2.25	55.67
Major exporters 4/	19.41	42.34	1.37	26.90	13.52	-0.19	22.88
Central Asia 5/	2.42	7.12	0.01	1.60	4.05	0.00	3.89
Afr. Fr. Zone 6/	0.67	2.41	3/	0.19	2.20	0.00	0.70
S. Hemis. 7/	8.30	8.70	0.31	5.52	4.60	-0.20	7.40
Australia	0.60	1.50	3/	0.05	1.20	-0.07	0.93
Brazil	6.25	5.50	0.05	4.20	2.74	-0.15	5.01
India	7.23	22.50	0.63	17.90	2.30	0.00	10.16
Major importers 8/	31.41	49.54	26.17	76.30	1.93	-2.06	30.95
Mexico	0.93	0.58	1.32	1.85	0.18	0.03	0.77
China	20.00	36.70	7.00	45.00	0.08	-2.25	20.87
EU-27 9/	0.67	1.24	0.97	1.15	1.01	0.05	0.66
Turkey	1.95	1.93	2.89	5.00	0.14	0.00	1.63
Pakistan	5.39	9.00	2.20	11.50	0.43	0.03	4.64
Indonesia	0.39	0.03	2.00	2.00	0.02	0.05	0.35
Thailand	0.32	0.02	1.60	1.60	0.00	0.03	0.30
Bangladesh	0.62	0.04	3.80	3.75	0.00	0.01	0.70
Vietnam	0.25	0.01	1.14	1.15	0.00	0.00	0.25

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply			Use		Loss 2/	Ending stocks	
	Beginning stocks	Produc- tion	Imports	Domestic	Exports			
=====								
2009/10 (Projected)								
World								
October	62.50	103.78	31.97	112.64	31.95	-2.46	56.13	
November	62.01	102.74	33.17	113.52	33.15	-2.46	53.72	
United States								
October	6.34	13.00	0.01	3.40	10.50	0.04	5.40	
November	6.34	12.50	0.01	3.40	10.50	0.04	4.90	
Total foreign								
October	56.17	90.78	31.97	109.24	21.45	-2.50	50.73	
November	55.67	90.25	33.16	110.12	22.65	-2.50	48.82	
Major exporters 4/								
October	23.39	43.12	1.21	27.42	18.62	-0.19	21.87	
November	22.88	43.33	1.21	27.41	19.74	-0.19	20.46	
Central Asia 5/Oct	4.19	6.10	0.01	1.50	5.77	0.00	3.03	
Nov	3.89	6.25	0.01	1.49	6.15	0.00	2.52	
Afr. Fr. Zn. 6/Oct	0.87	2.34	3/	0.19	2.21	0.00	0.82	
Nov	0.70	2.42	3/	0.19	2.28	0.00	0.65	
S. Hemis 7/								
Oct	7.40	9.03	0.37	5.51	4.17	-0.20	7.32	
Nov	7.40	9.02	0.37	5.51	4.34	-0.20	7.13	
Australia								
Oct	0.93	1.80	3/	0.04	1.60	-0.07	1.16	
Nov	0.93	1.80	3/	0.04	1.65	-0.07	1.11	
Brazil								
Oct	5.01	5.40	0.10	4.20	1.80	-0.15	4.66	
Nov	5.01	5.40	0.10	4.20	1.90	-0.15	4.56	
India								
Oct	10.16	24.25	0.40	18.50	6.20	0.00	10.11	
Nov	10.16	24.25	0.40	18.50	6.70	0.00	9.61	
Major importers 8/								
October	30.93	44.90	28.27	77.57	1.75	-2.31	27.09	
November	30.95	44.15	29.44	78.44	1.83	-2.31	26.58	
Mexico								
Oct	0.77	0.42	1.60	1.90	0.10	0.03	0.76	
Nov	0.77	0.42	1.60	1.90	0.10	0.03	0.76	
China								
Oct	20.87	32.50	8.00	46.25	0.08	-2.50	17.54	
Nov	20.87	31.50	8.50	46.25	0.08	-2.50	17.04	
EU-27 9/								
Oct	0.67	0.99	0.95	1.05	0.94	0.05	0.56	
Nov	0.66	1.04	0.94	1.04	0.99	0.05	0.56	
Turkey								
Oct	1.63	1.70	3.30	5.10	0.10	0.00	1.43	
Nov	1.63	1.70	3.30	5.10	0.13	0.00	1.41	
Pakistan								
Oct	4.64	9.20	3.00	12.00	0.40	0.03	4.41	
Nov	4.64	9.40	2.80	12.00	0.40	0.03	4.41	
Indonesia								
Oct	0.35	0.03	2.08	2.05	0.02	0.05	0.33	
Nov	0.35	0.03	2.08	2.05	0.02	0.05	0.33	
Thailand								
Oct	0.30	0.01	1.73	1.70	0.00	0.03	0.31	
Nov	0.30	0.01	1.73	1.70	0.00	0.03	0.31	
Bangladesh								
Oct	0.66	0.04	3.05	3.05	0.00	0.01	0.70	
Nov	0.70	0.04	4.00	4.00	0.00	0.01	0.73	
Vietnam								
Oct	0.25	0.01	1.20	1.20	0.00	0.00	0.26	
Nov	0.25	0.01	1.20	1.20	0.00	0.00	0.26	

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production Imports	Imports	Domestic Crush	Total	Exports	
2007/08							
World 2/	62.89	221.13	78.16	201.93	229.75	79.52	52.91
United States	15.62	72.86	0.27	49.08	51.63	31.54	5.58
Total foreign	47.27	148.27	77.89	152.85	178.13	47.98	47.33
Major exporters 3/	40.98	114.10	3.12	68.12	72.78	44.60	40.81
Argentina	22.61	46.20	2.95	34.61	36.16	13.84	21.76
Brazil	18.19	61.00	0.15	32.11	35.07	25.36	18.90
Major importers 4/	4.42	16.02	64.01	62.88	78.36	0.53	5.57
China	2.70	14.00	37.82	39.52	49.82	0.45	4.25
EU-27	1.12	0.72	15.12	14.87	16.11	0.04	0.81
Japan	0.26	0.23	4.01	2.89	4.22	0.01	0.27
Mexico	0.04	0.08	3.61	3.68	3.71	0.00	0.02
2008/09 (Estimated)							
World 2/	52.91	210.84	75.92	192.62	220.43	76.85	42.39
United States	5.58	80.75	0.36	45.23	48.00	34.93	3.76
Total foreign	47.33	130.09	75.56	147.39	172.42	41.92	38.63
Major exporters 3/	40.81	92.90	1.35	64.81	69.19	38.13	27.74
Argentina	21.76	32.00	1.29	31.91	33.27	5.75	16.03
Brazil	18.90	57.00	0.05	31.40	34.30	29.99	11.67
Major importers 4/	5.57	17.52	63.83	61.36	76.84	0.45	9.63
China	4.25	15.50	41.10	41.04	51.44	0.40	9.01
EU-27	0.81	0.65	13.00	12.83	14.06	0.02	0.39
Japan	0.27	0.23	3.40	2.50	3.80	0.00	0.09
Mexico	0.02	0.16	3.10	3.22	3.25	0.00	0.03
2009/10 (Projected)							
World 2/							
October	42.05	246.07	76.14	201.02	231.62	77.85	54.79
November	42.39	250.23	77.49	202.49	233.36	79.37	57.39
United States							
October	3.76	88.45	0.27	45.99	50.72	35.52	6.25
November	3.76	90.34	0.22	46.13	50.90	36.06	7.36
Total foreign							
October	38.29	157.61	75.87	155.03	180.90	42.34	48.54
November	38.63	159.90	77.27	156.36	182.46	43.31	50.03
Major exporters 3/							
October	27.72	121.20	0.67	68.15	72.94	38.25	38.39
November	27.74	122.70	0.67	68.39	73.10	39.00	39.01
Argentina	Oct	16.08	52.50	0.50	35.00	36.63	9.70
	Nov	16.03	53.00	0.50	35.00	36.63	10.15
Brazil	Oct	11.60	62.00	0.15	31.60	34.64	23.65
	Nov	11.67	63.00	0.15	31.84	34.79	23.95
Major importers 4/							
October	9.43	16.77	63.37	64.21	79.89	0.56	9.13
November	9.63	16.82	64.67	64.71	80.68	0.56	9.89
China	Oct	8.69	14.50	39.50	43.80	54.05	0.50
	Nov	9.01	14.50	40.50	44.10	54.63	0.50
EU-27	Oct	0.51	0.95	12.40	12.10	13.24	0.03
	Nov	0.39	1.00	12.70	12.30	13.45	0.03
Japan	Oct	0.10	0.23	3.95	2.75	4.11	0.00
	Nov	0.09	0.23	3.95	2.75	4.11	0.00
Mexico	Oct	0.03	0.12	3.54	3.62	3.65	0.00
	Nov	0.03	0.12	3.54	3.62	3.65	0.00

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2007/08							
World 2/	6.52	158.52	54.32	157.47	55.78	6.11	
United States	0.31	38.36	0.13	30.15	8.38	0.27	
Total foreign	6.21	120.16	54.19	127.32	47.39	5.85	
Major exporters 3/	3.82	58.48	0.19	14.94	43.74	3.81	
Argentina	1.48	27.07	0.00	0.62	26.82	1.11	
Brazil	1.91	24.89	0.18	12.26	12.14	2.59	
India	0.43	6.52	0.00	2.06	4.79	0.11	
Major importers 4/	1.19	44.59	31.05	74.48	1.10	1.24	
EU-27	0.86	11.72	24.07	35.17	0.41	1.07	
China	0.00	31.28	0.20	30.85	0.63	0.00	
=====							
2008/09 (Estimated)							
World 2/	6.11	151.35	51.58	152.02	52.46	4.57	
United States	0.27	35.48	0.08	27.90	7.71	0.22	
Total foreign	5.85	115.87	51.50	124.11	44.75	4.36	
Major exporters 3/	3.81	55.27	0.11	15.46	40.51	3.22	
Argentina	1.11	24.95	0.00	0.63	24.35	1.09	
Brazil	2.59	24.33	0.11	12.34	13.00	1.68	
India	0.11	5.99	0.00	2.48	3.16	0.45	
Major importers 4/	1.24	44.06	29.06	72.31	1.52	0.54	
EU-27	1.07	10.11	21.80	32.13	0.45	0.39	
China	0.00	32.48	0.22	31.67	1.02	0.00	
=====							
2009/10 (Projected)							
World 2/	4.44	158.41	54.01	157.62	54.86	4.37	
October	4.44	158.41	54.01	157.62	54.86	4.37	
November	4.57	159.54	53.94	158.19	55.20	4.66	
United States	0.27	36.50	0.15	27.94	8.71	0.27	
October	0.27	36.50	0.15	27.94	8.71	0.27	
November	0.22	36.58	0.13	27.94	8.71	0.27	
Total foreign	4.17	121.91	53.86	129.68	46.16	4.10	
October	4.17	121.91	53.86	129.68	46.16	4.10	
November	4.36	122.96	53.81	130.25	46.50	4.39	
Major exporters 3/	2.99	58.24	0.16	15.92	42.62	2.84	
October	2.99	58.24	0.16	15.92	42.62	2.84	
November	3.22	58.43	0.16	16.05	42.57	3.19	
Argentina	0.94	27.37	0.00	0.68	26.72	0.92	
Oct	0.94	27.37	0.00	0.68	26.72	0.92	
Nov	1.09	27.37	0.00	0.68	26.72	1.07	
Brazil	1.58	24.49	0.15	12.60	12.00	1.63	
Oct	1.58	24.49	0.15	12.60	12.00	1.63	
Nov	1.68	24.68	0.15	12.63	12.15	1.74	
India	0.46	6.38	0.00	2.65	3.90	0.30	
Oct	0.46	6.38	0.00	2.65	3.90	0.30	
Nov	0.45	6.38	0.00	2.75	3.70	0.39	
Major importers 4/	0.54	45.81	30.50	75.23	1.05	0.56	
October	0.54	45.81	30.50	75.23	1.05	0.56	
November	0.54	46.20	30.50	75.63	1.05	0.56	
EU-27	0.39	9.53	22.80	32.04	0.32	0.36	
Oct	0.39	9.53	22.80	32.04	0.32	0.36	
Nov	0.39	9.69	22.80	32.20	0.32	0.36	
China	0.00	34.66	0.20	34.18	0.68	0.00	
Oct	0.00	34.66	0.20	34.18	0.68	0.00	
Nov	0.00	34.90	0.20	34.42	0.68	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2007/08							
World 2/	3.56	37.55	10.41	37.63	10.87	3.02	
United States	1.40	9.34	0.03	8.32	1.32	1.13	
Total foreign	2.16	28.22	10.38	29.31	9.55	1.90	
Major exporters 3/	1.10	15.45	1.11	8.29	8.51	0.86	
Argentina	0.38	6.63	0.00	1.00	5.79	0.22	
Brazil	0.51	6.16	0.07	3.92	2.39	0.43	
EU-27	0.21	2.67	1.04	3.38	0.33	0.21	
Major importers 4/	0.50	8.51	3.52	12.05	0.11	0.37	
China	0.25	7.05	2.73	9.69	0.10	0.23	
India	0.25	1.46	0.73	2.30	0.01	0.13	
Pakistan	0.00	0.00	0.06	0.06	0.00	0.01	
=====							
2008/09 (Estimated)							
World 2/	3.02	35.72	8.82	35.61	9.04	2.91	
United States	1.13	8.51	0.04	7.41	1.02	1.24	
Total foreign	1.90	27.21	8.78	28.20	8.02	1.67	
Major exporters 3/	0.86	14.45	0.83	8.48	6.98	0.67	
Argentina	0.22	6.12	0.00	1.41	4.67	0.27	
Brazil	0.43	6.02	0.01	4.27	1.91	0.27	
EU-27	0.21	2.31	0.82	2.81	0.40	0.13	
Major importers 4/	0.37	8.65	3.60	11.86	0.09	0.66	
China	0.23	7.31	2.49	9.49	0.08	0.47	
India	0.13	1.34	1.06	2.33	0.01	0.19	
Pakistan	0.01	0.00	0.04	0.05	0.00	0.00	
=====							
2009/10 (Projected)							
World 2/							
October	2.48	37.33	9.18	37.20	9.59	2.21	
November	2.91	37.61	8.95	37.37	9.45	2.63	
United States							
October	1.30	8.70	0.03	7.49	1.47	1.08	
November	1.24	8.73	0.03	7.48	1.47	1.05	
Total foreign							
October	1.18	28.63	9.15	29.71	8.11	1.13	
November	1.67	28.88	8.91	29.89	7.98	1.59	
Major exporters 3/							
October	0.47	14.96	0.83	8.63	7.17	0.46	
November	0.67	15.04	0.65	8.85	6.91	0.60	
Argentina	Oct	0.25	6.72	0.00	1.43	5.30	
Argentina	Nov	0.27	6.72	0.00	1.54	5.22	
Brazil	Oct	0.10	6.06	0.05	4.41	1.70	
Brazil	Nov	0.27	6.11	0.05	4.68	1.50	
EU-27	Oct	0.12	2.18	0.78	2.79	0.17	
EU-27	Nov	0.13	2.21	0.60	2.63	0.19	
Major importers 4/							
October	0.36	9.24	3.32	12.48	0.11	0.33	
November	0.66	9.29	3.32	12.49	0.11	0.67	
China	Oct	0.27	7.81	2.40	10.16	0.10	
China	Nov	0.47	7.86	2.40	10.17	0.10	
India	Oct	0.09	1.43	0.89	2.29	0.01	
India	Nov	0.19	1.43	0.89	2.29	0.01	
Pakistan	Oct	0.00	0.00	0.03	0.03	0.00	
Pakistan	Nov	0.00	0.00	0.03	0.03	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

WASDE-476-31 November 2009
 U.S. Quarterly Animal Product Production 1/

Year	Choice	Barrows	Broilers	Turkeys	Eggs	Milk
and quarter	steers	and gilts	4/	5/	6/	7/
	Dol./cwt	Dol./cwt	Cents/lb.	Cents/lb.	Cents/doz.	Dol./cwt
2008						
IV	88.22	41.92	79.4	87.3	122.6	16.80
Annual	92.27	47.84	79.7	87.5	128.3	18.29
2009						
I	80.98	42.11	79.7	73.8	109.7	12.23
II	84.53	42.74	81.9	79.1	89.7	11.60
III	82.78	38.90	76.8	81.4	94.8	12.07
IV*	84-86	36-38	71-73	81-83	103-107	14.55-14.85
Annual						
Oct Proj	83.32	39.69	78.1	79.3	98.1	12.35-12.45
Nov Proj	83.32	40.19	77.6	79.1	99.8	12.60-12.70
2010						
I*	83-89	39-41	74-78	72-76	102-108	15.60-16.20
II*	87-95	43-47	75-81	77-83	97-105	15.60-16.50
III*	89-97	47-51	77-83	82-88	96-104	16.15-17.15
Annual						
Oct Proj	87-94	43-46	77-83	77-83	99-107	14.70-15.60
Nov Proj	87-94	43-46	75-81	77-83	99-107	16.05-16.95

* Projection.
 1/ Commercial production for red meats; federally inspected for poultry meats.
 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products 1/

Year	Choice	Barrows	Broilers	Turkeys	Eggs	Milk
and quarter	steers	and gilts	4/	5/	6/	7/
	Dol./cwt	Dol./cwt	Cents/lb.	Cents/lb.	Cents/doz.	Dol./cwt
2008						
IV	88.22	41.92	79.4	87.3	122.6	16.80
Annual	92.27	47.84	79.7	87.5	128.3	18.29
2009						
I	80.98	42.11	79.7	73.8	109.7	12.23
II	84.53	42.74	81.9	79.1	89.7	11.60
III	82.78	38.90	76.8	81.4	94.8	12.07
IV*	84-86	36-38	71-73	81-83	103-107	14.55-14.85
Annual						
Oct Proj	83.32	39.69	78.1	79.3	98.1	12.35-12.45
Nov Proj	83.32	40.19	77.6	79.1	99.8	12.60-12.70
2010						
I*	83-89	39-41	74-78	72-76	102-108	15.60-16.20
II*	87-95	43-47	75-81	77-83	97-105	15.60-16.50
III*	89-97	47-51	77-83	82-88	96-104	16.15-17.15
Annual						
Oct Proj	87-94	43-46	77-83	77-83	99-107	14.70-15.60
Nov Proj	87-94	43-46	75-81	77-83	99-107	16.05-16.95

*Projection.
 1/ Simple average of months. 2/ Nebraska, Direct, 1100-1300 lbs. 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-12 lbs, hens Eastern Region. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

WASDE-476-32
U.S. Meats Supply and Use

November 2009

Item	Supply				Use				
	:in- :stocks:	:duc- :tion:	:Im- :ports:	:Total :supply:	:Ex- :ports:	:End- :ing:	: Disappearance		
							: Total	: Per	
Million pounds 4/									
BEEF									
2008		630	26663	2538	29831	1887	642	27302	62.8
2009 Proj.	Oct	642	25907	2765	29314	1730	590	26994	61.5
	Nov	642	25976	2720	29338	1825	590	26923	61.3
2010 Proj.	Oct	590	25502	2875	28967	1845	460	26662	60.1
	Nov	590	25612	2795	28997	1925	460	26612	60.0
PORK									
2008		519	23367	832	24717	4667	635	19415	49.5
2009 Proj.	Oct	635	23029	821	24485	4160	650	19675	49.7
	Nov	635	23072	821	24528	4135	650	19743	49.9
2010 Proj.	Oct	650	22455	860	23965	4450	650	18865	47.1
	Nov	650	22455	860	23965	4450	650	18865	47.1
TOTAL RED MEAT 5/									
2008		1169	50361	3553	55083	6566	1307	47210	113.6
2009 Proj.	Oct	1307	49251	3767	54325	5906	1265	47154	112.5
	Nov	1307	49365	3716	54388	5976	1263	47149	112.6
2010 Proj.	Oct	1265	48265	3924	53454	6311	1133	46010	108.6
	Nov	1263	48383	3839	53485	6391	1132	45962	108.5
BROILERS									
2008		719	36511	79	37309	6961	745	29603	83.5
2009 Proj.	Oct	745	35230	80	36055	6608	660	28787	80.5
	Nov	745	35251	80	36076	6683	635	28758	80.4
2010 Proj.	Oct	660	35763	80	36503	6300	655	29548	81.7
	Nov	635	35714	80	36429	6300	655	29474	81.5
TURKEYS									
2008		261	6165	8	6434	676	396	5361	17.6
2009 Proj.	Oct	396	5660	13	6069	519	375	5176	16.8
	Nov	396	5622	13	6032	534	375	5123	16.7
2010 Proj.	Oct	375	5749	12	6136	545	340	5251	16.9
	Nov	375	5650	12	6037	545	340	5152	16.6
TOTAL POULTRY 6/									
2008		982	43235	92	44309	7785	1144	35379	102.5
2009 Proj.	Oct	1144	41402	100	42647	7243	1039	34365	98.6
	Nov	1144	41382	100	42626	7333	1014	34279	98.4
2010 Proj.	Oct	1039	42011	100	43150	6985	999	35166	99.8
	Nov	1014	41868	100	42982	6985	999	34998	99.3
RED MEAT & POULTRY									
2008		2151	93596	3646	99392	14352	2451	82589	216.1
2009 Proj.	Oct	2451	90653	3867	96971	13148	2304	81519	211.1
	Nov	2451	90746	3816	97013	13308	2277	81428	210.9
2010 Proj.	Oct	2304	90276	4024	96604	13296	2132	81176	208.5
	Nov	2277	90251	3939	96467	13376	2131	80960	207.8

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.
 2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton.
 6/ Broilers, turkeys and mature chicken.

WASDE-476-33
U.S. Egg Supply and Use

November 2009

Commodity	2007		2008		2009 Projected		2010 Projected	
					Oct	Nov	Oct	Nov
=====								
EGGS	Million dozen							
Supply								
Beginning stocks	12.5	11.1	17.2	17.2	17.0	17.0	17.0	17.0
Production	7587.0	7509.0	7504.0	7507.0	7585.0	7565.0	7565.0	7565.0
Imports	13.6	14.6	12.9	12.9	16.0	16.0	16.0	16.0
Total supply	7613.1	7534.7	7534.1	7537.1	7618.0	7598.0	7598.0	7598.0
Use								
Exports	250.3	206.3	220.2	220.2	200.0	200.0	200.0	200.0
Hatching use	1016.3	994.9	953.0	950.3	982.0	982.0	982.0	982.0
Ending stocks	11.1	17.2	17.0	17.0	16.0	16.0	16.0	16.0
Disappearance								
Total	6335.4	6316.3	6343.9	6349.6	6420.0	6400.0	6400.0	6400.0
Per capita (number)	252.0	248.9	247.7	248.0	248.1	247.3	247.3	247.3

U.S. Milk Supply and Use

Commodity	2007		2008		2009 Projected		2010 Projected	
					Oct	Nov	Oct	Nov
=====								
Billion pounds								
Milk								
Production	185.7	190.0	188.9	189.1	187.2	187.7	187.7	187.7
Farm use	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
Fat Basis Supply								
Beg. commercial stocks	9.5	10.4	10.0	10.0	10.4	10.7	10.7	10.7
Marketings	184.5	188.8	187.8	188.0	186.1	186.5	186.5	186.5
Imports	4.6	3.9	4.5	4.4	4.2	4.2	4.2	4.2
Total cml. supply	198.6	203.1	202.3	202.4	200.7	201.4	201.4	201.4
Fat Basis Use								
Commercial Exports	5.7	8.7	4.0	4.0	4.3	4.8	4.8	4.8
Ending commercial stks	10.4	10.0	10.4	10.7	8.7	8.5	8.5	8.5
CCC net removals 1/	0.0	0.0	0.7	0.6	0.3	0.3	0.3	0.3
Commercial use 2/	182.6	184.3	187.3	186.9	187.4	187.7	187.7	187.7
Skim-solids Basis Supply								
Beg. commercial stocks	9.1	9.9	10.9	10.9	10.7	10.7	10.7	10.7
Marketings	184.5	188.8	187.8	188.0	186.1	186.5	186.5	186.5
Imports	4.4	3.7	4.1	4.0	4.0	4.0	4.0	4.0
Total cml. supply	198.0	202.5	202.7	202.8	200.8	201.2	201.2	201.2
Skim-solids Basis Use								
Commercial Exports	24.5	26.6	21.5	22.0	23.6	25.5	25.5	25.5
Ending commercial stks	9.9	10.9	10.7	10.7	9.0	8.7	8.7	8.7
CCC net removals 1/	0.0	1.3	2.9	2.9	-0.7	-0.6	-0.6	-0.6
Commercial use 2/	163.6	163.7	167.6	167.8	168.9	168.0	168.0	168.0
=====								
Million pounds								
CCC product net removals 1/:								
Butter	0	0	27	24	14	14	14	14
Cheese	0	0	3	2	3	1	1	1
Nonfat dry milk	0	111	248	248	-60	-50	-50	-50
Dry whole milk	0	0	0	0	0	0	0	0

Note: Totals may not add due to rounding.

1/ Includes products exported under the Dairy Export Incentive Program.

2/ Domestic commercial use only. 2009 and 2010 adjusted for the Barter Program.

WASDE-476-34
U.S. Dairy Prices

November 2009

Commodity	2007		2008		2009 Projected		2010 Projected	
	2007	2008	Oct	Nov	Oct	Nov	Oct	Nov
Dollars per pound								
Product Prices 1/ Cheese	1.7380	1.8954	1.265- 1.275	1.285- 1.295	1.515- 1.605	1.600- 1.690		
Butter	1.3441	1.4356	1.165- 1.195	1.200- 1.230	1.400- 1.520	1.430- 1.550		
Nonfat dry milk	1.7083	1.2256	0.875- 0.895	0.905- 0.925	0.955- 1.025	1.195- 1.265		
Dry whey	0.6004	0.2504	0.245- 0.255	0.250- 0.260	0.300- 0.330	0.340- 0.370		
Dollars per cwt								
Milk Prices 2/ Class III	18.04	17.44	11.00- 11.10	11.20- 11.30	13.85- 14.75	14.95- 15.85		
Class IV	18.36	14.65	10.35- 10.55	10.75- 10.95	12.00- 13.00	14.20- 15.20		
All milk 3/	19.13	18.29	12.35- 12.45	12.60- 12.70	14.70- 15.60	16.05- 16.95		

1/ Simple average of monthly prices calculated by AMS from NASS weekly average dairy product prices for class price computations. Details may be found at http://www.ams.usda.gov/dyfmos/mib/fedordprc_dscrp.htm. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 35-37 present a 28-year record of the differences between the November projection and the final estimate. Using world wheat production as an example, changes between the November projection and the final estimate have averaged 5.1 million tons (0.9%) ranging from -18.1 to 7.2 million tons. The November projection has been below the estimate 19 times and above 9 times.

Reliability of November Projections

:Differences between proj. & final estimate,1981/82-2008/09 1/						
Commodity and region	Avg. :	Avg. :	Difference		: Below final	: Above final
	: Percent	Million metric tons	Number of years			
WHEAT						
Production						
World	: 0.9	5.1	-18.1	7.2	19	9
U.S.	: 0.3	0.2	-1.2	0.5	13	10
Foreign	: 1.1	5.1	-18.2	7.4	19	9
Exports						
World	: 4.2	4.9	-16.7	5.8	22	6
U.S.	: 6.0	2.0	-8.6	3.8	12	16
Foreign	: 5.6	4.7	-16.3	5.5	24	4
Domestic use						
World	: 1.0	5.7	-18.0	18.8	17	10
U.S.	: 5.2	1.6	-2.5	3.6	9	19
Foreign	: 1.1	5.9	-21.1	17.7	20	8
Ending stocks						
World	: 5.4	7.1	-21.5	12.1	20	8
U.S.	: 9.5	2.1	-7.0	5.4	15	13
Foreign	: 5.5	6.0	-20.1	12.4	21	7
COARSE GRAINS 2/						
Production						
World	: 1.2	10.5	-29.0	7.8	21	7
U.S.	: 1.0	2.4	-7.5	5.8	15	13
Foreign	: 1.6	10.4	-26.8	6.0	21	7
Exports						
World	: 4.6	4.9	-11.0	12.4	18	10
U.S.	: 11.0	5.8	-14.7	13.6	14	14
Foreign	: 9.9	5.2	-15.3	8.4	18	10
Domestic use						
World	: 1.1	9.9	-22.2	23.3	16	12
U.S.	: 2.9	5.5	-17.2	17.1	15	13
Foreign	: 1.2	8.3	-17.3	22.2	18	10
Ending stocks						
World	: 10.6	14.3	-39.6	13.2	23	5
U.S.	: 17.6	8.4	-23.9	16.1	16	12
Foreign	: 14.2	11.8	-31.1	6.7	24	4
RICE, milled						
Production						
World	: 1.8	6.3	-16.8	1.9	24	4
U.S.	: 2.6	0.1	-0.3	0.5	15	12
Foreign	: 1.8	6.3	-16.9	1.7	24	4
Exports						
World	: 7.6	1.5	-6.0	2.0	22	6
U.S.	: 6.9	0.2	-0.7	0.6	15	10
Foreign	: 8.7	1.5	-6.0	1.6	20	8
Domestic use						
World	: 1.3	4.3	-17.5	1.7	24	4
U.S.	: 5.5	0.2	-0.4	0.5	15	13
Foreign	: 1.3	4.3	-17.7	1.6	24	4
Ending stocks						
World	: 9.2	4.5	-15.9	3.6	21	7
U.S.	: 17.7	0.2	-0.8	0.8	17	11
Foreign	: 9.7	4.5	-15.4	3.3	21	7

1/ Footnotes at end of table.

CONTINUED

Reliability of November Projections (Continued)

:Differences between proj. & final estimate,1981/82-2008/09 1/						
Commodity and region	: Avg.	: Avg.	: Difference	: Below final	: Above final	
SOYBEANS	:Percent	Million metric tons			Number of years	
Production :						
World :	3.2	5.0	-10.8	25.1	16	12
U.S. :	1.6	1.0	-2.7	2.1	11	17
Foreign :	5.4	4.9	-11.2	26.4	16	12
Exports :						
World :	5.6	2.4	-9.4	11.9	17	11
U.S. :	8.6	2.1	-7.1	5.2	17	11
Foreign :	15.4	2.3	-8.0	11.7	13	15
Domestic use :						
World :	2.6	3.8	-6.9	14.2	17	11
U.S. :	3.0	1.3	-3.6	3.8	20	8
Foreign :	3.4	3.4	-5.8	12.8	18	10
Ending stocks :						
World :	13.7	3.7	-7.9	18.4	17	11
U.S. :	29.7	2.1	-3.3	5.6	7	21
Foreign :	17.0	3.4	-8.3	12.8	18	10
COTTON :		Million 480-pound bales				
Production :						
World :	2.8	2.6	-8.7	5.8	19	9
U.S. :	2.4	0.4	-0.8	0.9	17	10
Foreign :	3.3	2.5	-8.0	5.6	18	10
Exports :						
World :	5.1	1.5	-4.5	5.6	16	12
U.S. :	13.5	1.0	-2.2	3.2	16	12
Foreign :	6.0	1.1	-3.0	5.9	13	14
Mill use :						
World :	2.5	2.3	-6.0	8.9	14	13
U.S. :	5.2	0.4	-0.9	1.1	16	12
Foreign :	2.5	2.2	-5.5	8.1	15	13
Ending stocks :						
World :	10.3	4.0	-9.3	10.8	17	11
U.S. :	23.8	1.1	-3.5	2.3	10	18
Foreign :	10.6	3.7	-9.3	10.2	19	9

1/ Final estimate for 1981/82-2007/08 is defined as the first November estimate following the marketing year, and for 2008/09 last month's estimate. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States November Projections 1/

:Differences between proj. & final estimate,1981/82-2008/09 2/						
Commodity and region	: Avg. :	Avg. :	Difference		: Below final	: Above final
	: Percent		Million bushels		Number of years	
CORN						
Production	: 1.0	85	-250	210	15	12
Exports	: 11.1	202	-575	483	13	15
Domestic use	: 3.2	213	-574	535	19	9
Ending stocks	: 20.5	329	-986	732	14	14
	:					
SORGHUM						
Production	: 2.4	15	-53	52	13	15
Exports	: 13.7	32	-115	97	17	10
Domestic use	: 8.9	36	-114	127	13	15
Ending stocks	: 29.1	29	-104	82	11	17
	:					
BARLEY						
Production	: 1.0	4	-12	24	11	10
Exports	: 23.8	12	-37	30	12	13
Domestic use	: 5.6	19	-30	70	11	16
Ending stocks	: 11.7	15	-38	23	18	9
	:					
OATS						
Production	: 0.7	2	-18	16	7	8
Exports	: 42.0	1	-4	7	8	7
Domestic use	: 3.5	12	-39	36	13	15
Ending stocks	: 13.7	15	-46	52	18	10
	:					
			Thousand short tons			
SOYBEAN MEAL						
Production	: 2.8	921	-2578	2285	18	10
Exports	: 8.7	605	-1900	1450	14	13
Domestic use	: 2.8	740	-1277	2350	14	14
Ending stocks	: 21.8	55	-249	188	12	13
	:					
			Million pounds			
SOYBEAN OIL						
Production	: 2.9	447	-1418	1095	18	10
Exports	: 21.3	348	-1425	964	14	13
Domestic use	: 2.9	421	-985	1828	18	10
Ending stocks	: 18.0	319	-1077	708	13	14
	:					
			Million pounds			
ANIMAL PROD. 3/						
Beef	: 3.5	861	-852	2461	17	9
Pork	: 2.6	455	-1240	1592	15	11
Broilers	: 1.5	360	-1337	613	16	10
Turkeys	: 2.4	114	-444	306	17	9
	:					
			Million dozen			
Eggs	: 1.3	84	-141	180	17	9
	:					
			Billion pounds			
Milk	: 1.3	2.0	-6.0	5.7	13	13

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-2007/08 is defined as the first November estimate following the marketing year, and for 2008/09 last month's estimate. 3/ Calendar years 1983 thru 2008 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to:

<http://www.usda.gov/oce/commodity/wasde>.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at www.pecad.fas.usda.gov/.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720



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