

# World Agricultural Supply and Demand Estimates

United States Department of Agriculture

Office of the  
Chief Economist

Agricultural Marketing Service  
Farm Service Agency

Economic Research Service  
Foreign Agricultural Service

WASDE - 472

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**NOTE:** This report adopts U.S. area, yield, and production forecasts for winter wheat, durum, other spring wheat, barley, and oats released today by the National Agricultural Statistics Service (NASS). For other crops, area estimates reflect the June 30 NASS *Acreage* report, and methods used to project yield are noted on each table. Survey-based production forecasts reported by NASS will be adopted in the August 12 issue of this report.

**WHEAT:** U.S. wheat supplies for 2009/10 are raised this month as higher area and yields add 96 million bushels to forecast production. Feed and residual use is raised 10 million bushels with the larger crop and lower expected prices. Exports are projected 25 million bushels higher with smaller crops in major exporting countries expected to reduce supply competition, particularly for higher quality wheat. The ending stocks projection is raised 59 million bushels as the higher production forecast more than offsets expected increases in use. The first 2009/10 by-class wheat supply and demand projections indicate larger supplies of hard red spring, white, and durum wheat. Despite higher carryin, lower production reduces supplies of hard red winter and soft red winter wheat from year-ago levels. The 2009/10 marketing-year average farm price is projected at \$4.80 to \$5.80 per bushel, down 10 cents on both ends of the range.

This month's 2008/09 changes reflect the latest export data and June 1 stocks. Exports are increased 5 million bushels and ending stocks are reduced 2 million bushels. As a result, feed and residual use is lowered 3 million bushels, but remains the highest since 2000/01. The 2008/09 marketing-year average farm price is estimated at a record \$6.78 per bushel, down slightly from last month's projection.

Global wheat supplies for 2009/10 are projected lower this month as a 1.0-million-ton beginning stocks reduction more than offsets a 0.4-million-ton production increase. The decline in world beginning stocks mostly reflects higher 2008/09 exports for EU-27, Canada, and Russia. World exports for 2008/09 are raised 4.1 million tons to 136.4 million, 18.8 million higher than the previous record in 2007/08.

World wheat production for 2009/10 is raised as higher output by the United States and FSU-12 countries more than offset reductions for Argentina, Canada, and EU-27. Production is raised 1.0 million tons for Russia and 0.5 million tons each for Ukraine and Kazakhstan, all on higher indicated area. Production for Argentina is lowered 1.5 million tons reflecting continued dryness in central growing areas and reduced prospects for seeded area. Recent rains in the southeastern growing areas are expected to boost plantings there partly offsetting area losses farther north. Production for Canada is also reduced 1.5 million tons as extended dry cool conditions in western growing areas delayed germination and crop establishment, reducing both area and yield prospects. EU-27 production is lowered 1.3 million tons as poor crop conditions across southern and southeastern Europe reduce yield prospects for Italy and Romania. Yield prospects are also lowered for the United Kingdom and harvested area is lowered for Denmark.

Global wheat imports, exports, and consumption for 2009/10 are all projected slightly higher this month. World imports are raised 0.8 million tons mostly reflecting increases for Syria, Turkey, and Yemen. World exports are raised 0.8 million tons with reductions for Argentina and Canada more than offset by increases for Ukraine, the United States, Kazakhstan, and Russia. Global

consumption is raised 0.8 million tons with higher projected food use in a number of Middle Eastern and African countries more than offsetting lower expected feed use in Canada and Ukraine. Global ending stocks are projected 1.4 million tons lower mostly reflecting the reduction in 2008/09 carryout.

**COARSE GRAINS:** U.S. feed grain supplies for 2009/10 are projected higher this month with higher expected beginning stocks and production for corn. Corn production for 2009/10 is projected at 12.3 billion bushels, up 355 million from last month as higher estimated area from the June 30 *Acreage* report boosts production prospects. Corn supplies are projected at 14.1 million bushels, up 335 million bushels from 2008/09. Feed and residual use for 2009/10 is raised 50 million bushels as increased supplies and lower prices are expected to boost feeding demand. Food, seed, and industrial use is lowered 35 million bushels reflecting lower expected use for sweeteners and starch. Exports are raised 50 million bushels as lower prices increase the competitiveness of U.S. supplies in the world market. Ending stocks are projected at 1.6 million bushels, up 460 million from last month, but down 220 million from 2008/09. The 2009/10 marketing-year average farm price for corn is projected at \$3.35 to \$4.15 per bushel, down 55 cents on both ends of the range.

Ending stocks for 2008/09 are raised 170 million bushels as lower domestic use more than offsets an increase in expected exports. Food, seed, and industrial use is lowered 120 million bushels with reductions projected for use in ethanol, sweeteners, and starch. The decline in corn prices has boosted ethanol producer margins; however, reduced production of gasoline blends with ethanol in May and June, based on the most recent weekly data, indicate lower-than-expected ethanol corn use. Feed and residual use is lowered 100 million bushels as indicated by the June 1 stocks. Exports are raised 50 million bushels based on recent increases in shipments and the high level of outstanding sales for the 2008/09 marketing year. The marketing-year average price is projected at \$3.95 to \$4.15 per bushel, down 15 cents on both ends of the range reflecting sharply lower summer price prospects.

Global coarse grain supplies for 2009/10 are projected 13.0 million tons higher this month mostly reflecting higher corn beginning stocks and production in the United States. Global coarse grain beginning stocks are raised 4.2 million tons with a 5.3-million-ton increase for corn only partly offset by lower beginning stocks for barley, sorghum, and oats. Global coarse grain production is projected 8.9 million tons higher with the increase in U.S. corn production only partly offset by lower corn production in Russia; lower barley production in Canada, EU-27, and the United States; and lower oat production in EU-27. Higher mixed grain and rye production for the EU-27 and barley production for Russia and Ukraine also add to world coarse grain supplies.

World coarse grain imports and exports are both projected slightly higher for 2009/10. Increased U.S. and Ukraine corn exports are mostly offset by reductions for Russia and Brazil. Global corn feeding is raised 0.8 million tons with higher feeding in the United States partly offset by a reduction for Ukraine. Global corn ending stocks are projected at 139.2 million tons, up 13.7 million from last month.

**RICE:** U.S. total rice supplies for 2009/10 are projected at 253.7 million cwt, down 4 percent from last month owing to reductions in beginning stocks, imports, and production. U.S. rice production is projected at 211.0 million cwt, 4 percent below last month, but 4 percent above 2008/09. Estimated harvested area at 3.0 million acres reported in the June 30 *Acreage* report is 5 percent lower than last month, but 1 percent above 2008/09. Long-grain harvested area is lowered 11 percent, and combined medium- and short-grain harvested area is raised 18 percent. The average all rice yield for 2009/10 is projected at 7,033 pounds per acre, 1 percent above last month, and 3 percent above 2008/09. Long-grain rice production is projected at 151.0 million cwt, about 11 percent below last month; while, combined medium- and short-grain rice production is projected at 60.0 million cwt, nearly 18 percent above last month. Beginning stocks for 2009/10 are lowered nearly 7 percent to 21.7 million cwt, while imports are lowered about 5 percent to 21.0 million cwt. The reduction in imports is all in the combined medium- and short-grain rice class.

Total rice use for 2009/10 is projected at 231.0 million cwt, up about 1 percent from last month owing entirely to an increase in the export projection. Exports for 2009/10 are projected at 99.0 million cwt, up 2 percent, and up 1 percent from revised 2008/09. Exports of combined medium- and short-grain rice are raised 13 percent to 26 million cwt, while exports of long-grain rice are lowered 1 percent to 73 million. The milled rice export projection is raised 5 percent, while rough rice exports are lowered 3 percent.

USDA estimated June 1 rice stocks at 56.5 million cwt (combined rough and milled stocks on a rough-equivalent basis) in the *Rice Stocks* report published on June 30. The higher-than-expected stocks implied lower domestic and residual use during the March to May period. Consequently, annual domestic and residual use in 2008/09 is lowered 2 percent to 132.5 million cwt. The export estimate for 2008/09 is raised 4 percent to 98.0 million cwt. The volume of exports through the end of June combined with expected export deliveries during July leads to the boost in the 2008/09 export forecast.

The 2009/10 season-average farm price range is raised \$2.75 cents per cwt on each end to \$13.25 to \$14.25 per cwt compared to a revised \$16.05 per cwt for 2008/09. Smaller domestic supplies along with stronger-than-expected global prices will lead to higher U.S. prices in 2009/10. The long-grain season-average farm price range for 2009/10 is increased \$2.50 per cwt on each end to \$12.00 to \$13.00 per cwt compared to a revised \$14.85 per cwt in 2008/09. The combined medium- and short-grain farm price range is increased \$4.00 per cwt to \$19.50 to \$20.50 per cwt compared to a revised \$21.50 per cwt in 2008/09.

Global 2009/10 rice supply and use are little changed from last month's projections. World production is raised less than 1 percent from last month as small increases for China and Vietnam more than offset a reduction for the United States. Global exports are raised 0.5 million tons mostly due to an increase for Burma. U.S. exports are also increased slightly. The Philippine import projection is raised 650,000 tons to 2.4 million. Ending stocks are lowered less than 1 percent from last month to 94.5 million tons.

**OILSEEDS:** U.S. oilseed ending stocks for 2009/10 are projected at 8 million tons, up 1.1 million from last month. Higher soybean stocks account for most of the increase. Oilseed production is projected at 96.3 million tons, up 1.8 million tons, with increased soybean production accounting for most of the change. Soybean production is projected at 3.26 billion bushels, up 65 million due to increased harvested area. Harvested area estimated in the June 30 *Acreage* report is 1.5 million acres above the June projection. The soybean yield is projected at 42.6 bushels per acre, unchanged from last month. Increased exports and crush partly offset increased supplies, leaving projected 2009/10 ending stocks at 250 million bushels, up 40 million from last month.

Prices for soybeans and soybean products are all reduced this month. The U.S. season-average soybean price for 2009/10 is projected at \$8.30 to \$10.30 per bushel, down 70 cents on both ends of the range. Soybean meal prices are projected at \$255 to \$315 per short ton, down 20 dollars on both ends. Soybean oil prices are projected at 31 to 35 cents per pound, down 2 cents on both ends of the range.

Global oilseed production for 2009/10 is increased 2 million tons to a record 423.4 million tons. Foreign production is projected up 0.2 million tons to 327.1 million tons. Soybean production is projected at a record 243.7 million tons, up 2.1 million due mostly to higher production in the United States. Production is also raised for Canada based on higher harvested area reported by Statistics Canada. Increased sunflowerseed production for Ukraine and the United States is partly offset by a reduction for EU-27. Rapeseed production is increased for Canada as higher harvested area is only partly offset by reduced yields. Other changes include reduced rapeseed production for Ukraine and EU-27.

U.S. soybean exports for 2008/09 are projected at 1.26 billion bushels, up 10 million from last month reflecting continued strong shipments and sales. In addition, higher projections for soybean meal exports and domestic soybean meal use result in a 5-million bushel increase in soybean crush to 1.655 billion bushels. Despite the increase, domestic soybean meal use for 2008/09 is projected down 8 percent from 2007/08 due to reduced meat production and increased supplies of alternative protein sources. Increased soybean exports and crush are offset mainly by reduced residual use, leaving ending stocks for 2008/09 unchanged at 110 million bushels.

**SUGAR:** Projected 2009/10 U.S. sugar supply is decreased 100,000 short tons, raw value, from last month. Beginning stocks are lowered 100,000 tons. Changes in production are offsetting, with beet sugar increasing and cane sugar decreasing, based mainly on the June *Acreage* report and recent yield trends.

Estimated 2008/09 U.S. sugar supply is unchanged from last month, with offsetting changes in production and imports. Based on the pace to date and prospects remaining in the fiscal year, beet sugar production is lowered 110,000 short tons, raw value. Also, imports from Mexico are increased 150,000 tons while imports under the tariff rate quota are decreased 40,000 tons. Sugar use is increased 100,000 tons to reflect the refined portion of the increase in imports from Mexico.

**LIVESTOCK, POULTRY, AND DAIRY:** Total U.S. meat production for 2009 is reduced as lower beef output more than offsets higher pork and poultry production. The beef production forecast is reduced for 2009 due to lower expected feedlot placements and slightly lighter average carcass weights. The *Cattle* report, to be released on July 24, will provide an indication of breeding herd retention and the number of cattle outside feedlots. The pork production forecast is raised due to larger-than-expected second quarter slaughter and heavier carcass weights. However, lower June 1 inventories result in a small reduction in the second-half 2009 pork production forecast. The broiler production forecast is raised as second- and third-quarter output is expected to be slightly higher.

Meat production for 2010 is raised as higher pork and broiler production outweigh slightly lower beef production. The recent *Quarterly Hogs and Pigs* report indicated a slower-than-expected decline in farrowing intentions which, coupled with continued gains in pigs per litter, results in larger supplies of slaughter hogs in 2010. In addition, lower forecast feed prices compared with last month supports heavier hog carcass weights. Broiler production forecasts for 2010 are also raised as lower feed prices are expected to aid producer returns. Turkey and egg production forecasts are unchanged from last month.

Turkey export forecasts for 2009 and 2010 are reduced largely because of expected lower shipments to Mexico. Export forecasts of other meats are unchanged. The beef import forecast is raised fractionally for 2009 on stronger second-quarter shipments to date. Other import forecasts for 2009 and 2010 are unchanged from last month.

Price forecasts for 2009 are lowered for hogs, generally reflecting a higher production forecast. Cattle and broiler forecasts are unchanged. Egg prices in 2009 are forecast lower on softer demand. For 2010, higher forecast pork production is expected to weigh on supplies and price forecasts are reduced. Prices for cattle and broilers are unchanged. Egg price forecasts are reduced as the current market weakness is expected to carry into 2010.

The milk production forecast is raised fractionally for 2009 as the reduction in cow numbers is slightly slower than expected. Milk production for 2010 is unchanged. Imports for 2009 on a skim-solids basis are forecast lower; the commercial export forecast is unchanged from last month. Net removals are adjusted for both higher nonfat dry milk (NDM) sales to the CCC and product exports under the Dairy Export Incentive Program (DEIP). Cheese, butter, and NDM price forecasts are lowered as supplies are large but whey prices are forecast higher. For 2009 and 2010, Class III

prices are reduced as lower cheese price forecasts more than offset higher whey prices. The Class IV price forecast is reduced in line with lower butter and NDM prices in both 2009 and 2010. The all milk price is forecast at \$11.85 to \$12.15 per cwt for 2009 and \$14.85 to \$15.85 for 2010.

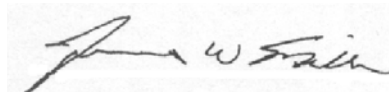
**COTTON:** The U.S. cotton supply and demand estimates for 2009/10 show lower beginning stocks offset by lower exports, leaving ending stocks unchanged from last month at 5.6 million bales. Planted area is raised marginally, consistent with the June 30 *Acreage* report; however, harvested area is unchanged, as the estimate of acres abandoned is raised to reflect conditions to date. Production is estimated at 13.25 million bales, the same as last month. Domestic mill use also is unchanged, but exports are reduced 600,000 bales to 10.2 million due to lower U.S. supplies and reduced foreign import demand. The forecast range of 48 to 60 cents per pound for the marketing-year average farm price is the same as last month.

A combination of higher beginning stocks and lower consumption are raising this month's projected world 2009/10 cotton ending stocks by about 2 percent. Beginning stocks are raised about 800,000 bales, due to adjustments in the 2008/09 balance sheets for several countries. World production in 2009/10 is reduced marginally, due to reductions for Turkey and Uzbekistan. World consumption also is reduced, as consumption is forecast lower in Pakistan, China, and Thailand, but higher in India and Syria. World trade is lowered about 1.0 million bales, due to reduced import demand by China, Pakistan, and Thailand, partially offset by an increase for Turkey. Despite the increase in world stocks from last month, ending stocks are still forecast nearly 7 percent below the beginning level.

A number of adjustments have been made in the 2008/09 and earlier estimates. Consumption is reduced in Pakistan beginning in 2006/07 to more closely reflect official government data. Consumption in 2008/09 also is reduced in China and Thailand, but is raised in India and Turkey, to reflect recent data and analysis. Adjustments based on recent activity are made to the trade estimates for several countries, including an increase of 600,000 bales in U.S. exports. Ending stocks are raised in Pakistan, China, and Turkey, but are lowered in the United States, India, Brazil, and Uzbekistan.

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**In 2009, the WASDE report will be released on Aug. 12, Sep. 11, Oct. 9, Nov. 10, and Dec. 10.**

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World and U.S. Supply and Use for Grains 1/  
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World					
Total grains 3/					
2007/08	2,121.48	2,462.72	275.84	2,101.14	361.58
2008/09 (Est.)	2,226.26	2,587.84	271.69	2,144.90	442.94
2009/10 (Proj.)					
June	2,179.07	2,619.85	259.92	2,176.53	443.33
July	2,188.84	2,631.78	261.57	2,177.01	454.77
Wheat					
2007/08	610.93	737.91	117.51	616.71	121.20
2008/09 (Est.)	682.32	803.52	136.35	636.17	167.35
2009/10 (Proj.)					
June	656.06	824.46	123.22	641.81	182.65
July	656.48	823.84	124.00	642.56	181.28
Coarse grains 4/					
2007/08	1,077.17	1,216.33	127.16	1,056.20	160.14
2008/09 (Est.)	1,099.21	1,259.35	106.64	1,072.70	186.65
2009/10 (Proj.)					
June	1,074.50	1,256.97	106.98	1,091.29	165.68
July	1,083.37	1,270.02	107.34	1,091.04	178.98
Rice, milled					
2007/08	433.38	508.48	31.17	428.23	80.25
2008/09 (Est.)	444.72	524.97	28.70	436.03	88.94
2009/10 (Proj.)					
June	448.51	538.42	29.73	443.43	94.99
July	448.98	537.92	30.23	443.42	94.51
United States					
Total grains 3/					
2007/08	412.03	469.21	107.65	307.23	54.32
2008/09 (Est.)	400.63	462.08	80.26	313.57	68.26
2009/10 (Proj.)					
June	381.09	452.15	79.90	321.62	50.62
July	392.01	467.12	81.81	321.89	63.42
Wheat					
2007/08	55.82	71.30	34.40	28.57	8.32
2008/09 (Est.)	68.03	79.75	27.63	33.97	18.15
2009/10 (Proj.)					
June	54.86	76.21	24.49	34.10	17.61
July	57.49	78.77	25.17	34.37	19.23
Coarse grains 4/					
2007/08	349.86	389.54	69.88	274.60	45.06
2008/09 (Est.)	326.09	374.27	49.49	275.37	49.41
2009/10 (Proj.)					
June	319.20	367.47	52.31	283.31	31.86
July	327.77	380.24	53.47	283.30	43.47
Rice, milled					
2007/08	6.34	8.37	3.37	4.06	0.94
2008/09 (Est.)	6.52	8.06	3.13	4.23	0.69
2009/10 (Proj.)					
June	7.04	8.48	3.10	4.22	1.16
July	6.75	8.11	3.17	4.22	0.73

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).



World and U.S. Supply and Use for Grains, Continued 1/  
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
			Foreign 3/		
Total grains 4/					
2007/08	1,709.45	1,993.52	168.19	1,793.91	307.26
2008/09 (Est.)	1,825.63	2,125.76	191.43	1,831.33	374.69
2009/10 (Proj.)					
June	1,797.98	2,167.70	180.02	1,854.90	392.70
July	1,796.83	2,164.66	179.76	1,855.12	391.35
Wheat					
2007/08	555.11	666.61	83.11	588.14	112.87
2008/09 (Est.)	614.30	723.77	108.72	602.20	149.20
2009/10 (Proj.)					
June	601.20	748.25	98.72	607.71	165.04
July	599.00	745.07	98.82	608.19	162.05
Coarse grains 5/					
2007/08	727.31	826.80	57.28	781.60	115.08
2008/09 (Est.)	773.13	885.08	57.15	797.33	137.24
2009/10 (Proj.)					
June	755.30	889.50	54.67	807.98	133.83
July	755.60	889.78	53.87	807.74	135.51
Rice, milled					
2007/08	427.03	500.11	27.80	424.17	79.31
2008/09 (Est.)	438.21	516.91	25.57	431.80	88.25
2009/10 (Proj.)					
June	441.48	529.95	26.63	439.21	93.84
July	442.24	529.82	27.07	439.20	93.78

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/  
Million 480-lb. bales

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
=====					
			World		
2007/08	120.51	183.79	38.31	122.27	63.26
2008/09 (Est.)	106.93	170.19	29.11	110.34	61.95
2009/10 (Proj.)					
June	106.26	167.41	32.65	113.42	56.54
July	105.95	167.90	31.66	112.62	57.81
			United States		
2007/08	19.21	28.70	13.65	4.59	10.04
2008/09 (Est.)	12.82	22.86	13.30	3.55	6.00
2009/10 (Proj.)					
June	13.25	19.86	10.80	3.50	5.60
July	13.25	19.26	10.20	3.50	5.60
			Foreign 3/		
2007/08	101.30	155.09	24.66	117.68	53.22
2008/09 (Est.)	94.11	147.32	15.81	106.79	55.95
2009/10 (Proj.)					
June	93.01	147.56	21.85	109.92	50.94
July	92.70	148.64	21.46	109.12	52.21

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/  
(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
=====					
			World		
Oilseeds					
2007/08	391.63	465.14	92.70	338.31	62.27
2008/09 (Est.)	394.62	456.90	90.60	338.00	54.26
2009/10 (Proj.)					
June	421.41	476.44	90.69	349.11	61.95
July	423.42	477.67	91.01	349.36	62.73
Oilmeals					
2007/08	230.94	238.86	71.22	229.65	7.21
2008/09 (Est.)	229.04	236.25	69.16	228.86	6.53
2009/10 (Proj.)					
June	237.22	243.49	71.29	236.02	6.44
July	237.42	243.95	71.38	236.13	6.72
Vegetable Oils					
2007/08	127.85	138.10	52.09	125.78	10.11
2008/09 (Est.)	132.16	142.27	53.12	130.49	10.16
2009/10 (Proj.)					
June	136.85	146.80	55.75	135.77	9.42
July	137.07	147.22	55.84	135.85	9.51
=====					
			United States		
Oilseeds					
2007/08	82.45	100.74	33.11	53.48	6.91
2008/09 (Est.)	88.98	97.28	35.19	49.21	4.55
2009/10 (Proj.)					
June	94.52	100.45	35.34	50.06	6.91
July	96.30	102.13	35.74	50.13	7.99
Oilmeals					
2007/08	40.91	43.27	8.74	34.20	0.33
2008/09 (Est.)	38.12	40.54	8.34	31.87	0.33
2009/10 (Proj.)					
June	38.68	41.25	8.63	32.29	0.33
July	38.77	41.34	8.66	32.35	0.33
Vegetable Oils					
2007/08	10.53	15.37	1.68	12.23	1.46
2008/09 (Est.)	9.72	14.47	1.45	11.21	1.82
2009/10 (Proj.)					
June	9.82	15.18	1.70	11.92	1.57
July	9.82	15.20	1.84	11.87	1.49
=====					
			Foreign 3/		
Oilseeds					
2007/08	309.18	364.40	59.58	284.83	55.36
2008/09 (Est.)	305.64	359.62	55.41	288.79	49.71
2009/10 (Proj.)					
June	326.88	376.00	55.35	299.06	55.04
July	327.12	375.55	55.27	299.23	54.75
Oilmeals					
2007/08	190.03	195.59	62.48	195.45	6.88
2008/09 (Est.)	190.92	195.71	60.81	196.99	6.19
2009/10 (Proj.)					
June	198.54	202.24	62.65	203.73	6.11
July	198.66	202.61	62.72	203.78	6.38
Vegetable Oils					
2007/08	117.33	122.73	50.41	113.55	8.65
2008/09 (Est.)	122.44	127.80	51.68	119.28	8.34
2009/10 (Proj.)					
June	127.04	131.62	54.05	123.85	7.86
July	127.24	132.02	54.00	123.99	8.02
=====					

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	2007/08		2008/09		2009/10 Projections	
			Est.		June	July
Area	Million acres					
Planted	60.5	63.1			58.6 *	59.8
Harvested	51.0	55.7			48.9 *	50.4
Yield per harvested acre	Bushels					
	40.2	44.9			41.2 *	41.9
Beginning stocks	456	306			669	667
Production	2,051	2,500			2,016	2,112
Imports	113	125			115	115
Supply, total	2,620	2,930			2,800	2,894
Food	947	922			955	955
Seed	88	79			78	78
Feed and residual	15	247			220	230
Domestic, total	1,050	1,248			1,253	1,263
Exports	1,264	1,015			900	925
Use, total	2,314	2,263			2,153	2,188
Ending stocks	306	667			647	706
CCC inventory	0	0				
Free stocks	306	667				
Outstanding loans	1	27				
Avg. farm price (\$/bu) 2/	6.48	6.78			4.90- 5.90	4.80- 5.80

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard		Soft	White		Durum	Total
	Winter	Spring	Red	White			
2008/09 (estimated)	Million bushels						
Beginning stocks	138	68	55	37	8		306
Production	1,035	512	614	254	85		2,500
Supply, total 3/	1,174	627	700	298	132		2,930
Domestic use	467	272	327	98	84		1,248
Exports	448	209	198	136	23		1,015
Use, total	915	482	526	234	107		2,263
Ending stocks, total	259	145	174	64	25		667
2009/10 (projected)							
Beginning stocks	259	145	174	64	25		667
Production	903	470	414	245	81		2,112
Supply, total 3/	1,163	660	605	321	146		2,894
Domestic use	510	260	300	111	82		1,263
Exports	375	235	135	150	30		925
Use, total	885	495	435	261	112		2,188
Ending stocks, total	278	165	170	60	34		706

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports. \* For June: Winter wheat harvested acreage and yield reported in the June 10, 2009, "Crop Production." Harvested acres and yield for other spring wheat and durum are projected using 10-year harvested-to-planted ratios by state and projected yield derived from 1985-2008 trend yields by state (except Idaho durum) adjusted for 2009 Northern Plains planting progress. For July: Area planted, area harvested, yield, and production as reported in the July, 10, 2009, "Crop Production."

## U.S. Feed Grain and Corn Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	June	July
=====				
FEED GRAINS				
Area	Million acres			
Planted	109.0	101.7	99.3 *	100.8 *
Harvested	98.3	91.1	88.6 *	90.6 *
Yield per harvested acre	Metric tons			
	3.56	3.58	3.60	3.61
Beginning stocks	Million metric tons			
	36.2	45.1	45.3	49.4
Production	349.7	325.9	319.0	327.6
Imports	3.3	3.0	2.8	2.9
Supply, total	389.2	373.9	367.2	379.9
Feed and residual	157.8	142.5	138.5	139.4
Food, seed & industrial	116.5	132.5	144.5	143.6
Domestic, total	274.3	275.1	283.0	283.0
Exports	69.9	49.5	52.3	53.5
Use, total	344.1	324.5	335.3	336.5
Ending stocks, total	45.1	49.4	31.8	43.5
CCC inventory	0.0	0.0		
Free stocks	45.1	49.4		
Outstanding loans	2.7	3.9		
CORN				
Area	Million acres			
Planted	93.5	86.0	85.0 *	87.0 *
Harvested	86.5	78.6	77.8 *	80.1 *
Yield per harvested acre	Bushels			
	150.7	153.9	153.4 *	153.4 *
Beginning stocks	Million bushels			
	1,304	1,624	1,600	1,770
Production	13,038	12,101	11,935	12,290
Imports	20	15	15	15
Supply, total	14,362	13,740	13,550	14,075
Feed and residual	5,938	5,250	5,150	5,200
Food, seed & industrial	4,363	4,920	5,410	5,375
Ethanol for fuel 2/	3,026	3,650	4,100	4,100
Domestic, total	10,302	10,170	10,560	10,575
Exports	2,436	1,800	1,900	1,950
Use, total	12,737	11,970	12,460	12,525
Ending stocks, total	1,624	1,770	1,090	1,550
CCC inventory	0	0		
Free stocks	1,624	1,770		
Outstanding loans	106	150		
Avg. farm price (\$/bu) 3/	4.20	3.95- 4.15	3.90- 4.70	3.35- 4.15

=====

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a further breakout of food, seed, & industrial corn use including ethanol, see the ERS Feed Outlook table 5 or Feed Grains Database at "www.ers.usda.gov/db/feedgrains." 3/ Marketing-year weighted average price received by farmers. \* For June: Planted acres reported in the March 31, 2009, "Prospective Plantings." For corn, harvested acres projected based on historical abandonment and derived demand for silage. Projected corn yield based on the simple linear trend of the national average yield for 1990-2008 adjusted for 2009 planting progress. For July: Area planted and harvested of corn as reported in June 30, 2009, "Acreage." Projected corn yield based on the simple linear trend of the national average yield for 1990-2008 adjusted for 2009 planting progress.

U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	June	July
=====				
: Million bushels				
SORGHUM				
Area planted (mil. acres)	7.7	8.3	7.0 *	7.0 *
Area harv. (mil. acres)	6.8	7.3	6.0 *	6.0 *
Yield (bushels/acre)	73.2	65.0	63.9 *	63.7 *
Beginning stocks	32	53	65	50
Production	497	472	380	380
Imports	0	0	0	0
Supply, total	530	525	445	430
Feed and residual	164	230	160	150
Food, seed & industrial	35	110	90	90
Total domestic	199	340	250	240
Exports	278	135	140	140
Use, total	477	475	390	380
Ending stocks, total	53	50	55	50
Avg. farm price (\$/bu) 2/	4.08	3.10- 3.30	3.30- 4.00	2.85- 3.55
BARLEY				
Area planted (mil. acres)	4.0	4.2	4.0 *	3.6 *
Area harv. (mil. acres)	3.5	3.8	3.4 *	3.1 *
Yield (bushels/acre)	60.0	63.6	65.4 *	64.7 *
Beginning stocks	69	68	90	89
Production	210	239	225	203
Imports	32	29	25	30
Supply, total	311	337	340	322
Feed and residual	32	66	70	60
Food, seed & industrial	169	169	170	170
Total domestic	201	235	240	230
Exports	41	13	20	15
Use, total	242	248	260	245
Ending stocks, total	68	89	80	77
Avg. farm price (\$/bu) 2/	4.02	5.37	3.85- 4.55	3.65- 4.35
OATS				
Area planted (mil. acres)	3.8	3.2	3.4 *	3.2 *
Area harv. (mil. acres)	1.5	1.4	1.4 *	1.4 *
Yield (bushels/acre)	60.1	63.5	63.8 *	64.0 *
Beginning stocks	51	67	72	84
Production	90	89	90	91
Imports	123	115	110	110
Supply, total	264	270	272	285
Feed and residual	120	109	125	130
Food, seed & industrial	74	74	75	75
Total domestic	195	183	200	205
Exports	3	3	3	3
Use, total	198	186	203	208
Ending stocks, total	67	84	69	77
Avg. farm price (\$/bu) 2/	2.63	3.15	2.30- 3.10	1.95- 2.75

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers. \* For June: Planted acres reported in March 31, 2009, "Prospective Plantings." Harvested area - For sorghum, barley, and oats harvested acres are based on the 5-year average harvested-to-planted ratio, 2004-2008. Yield - For sorghum the projected yield is derived from the 1999-2008 average yield, excluding 2002, 2003, and 2007, adjusted for rounding in production. For barley and oats the projected yield is derived from the 1960-2008 trend yield adjusted for rounding in production. For July: Sorghum planted and harvested area as reported in the June 30, 2009, "Acreage." Sorghum projected yield is derived from the 1999-2008 average yield, excluding 2002, 2003, and 2007, adjusted for rounding in production. Barley and oats area planted, area harvested, yield, and production as reported in the July 10, 2009, "Crop Production."

U.S. Rice Supply and Use 1/  
(Rough Equivalent of Rough and Milled Rice)

Item	2009/10 Projections			
	2007/08	2008/09	June	July
		Est.		
TOTAL				
Area	Million acres			
Planted	2.76	3.00	3.18 *	3.02 *
Harvested	2.75	2.98	3.16 *	3.00 *
Yield per harvested acre	Pounds			
	7,219	6,846	6,955 *	7,033 *
	Million hundredweight			
Beginning stocks 2/	39.3	29.4	23.2	21.7
Production	198.4	203.7	220.0	211.0
Imports	23.9	19.0	22.0	21.0
Supply, total	261.6	252.2	265.2	253.7
Domestic & residual 3/	126.8	132.5	132.0	132.0
Exports, total 4/	105.4	98.0	97.0	99.0
Rough	37.7	34.0	35.0	34.0
Milled (rough equiv.)	67.7	64.0	62.0	65.0
Use, total	232.2	230.5	229.0	231.0
Ending stocks	29.4	21.7	36.2	22.7
Avg. milling yield (%) 5/	70.5	70.5	70.5	70.5
Avg. farm price (\$/cwt) 6/	12.80	16.05	10.50-11.50	13.25-14.25
LONG GRAIN				
Harvested acres (mil.)	2.05	2.35		
Yield (pounds/acre)	6,980	6,522		
Beginning stocks	28.5	19.0	13.3	15.8
Production	143.2	153.3	169.0	151.0
Supply, total 7/	189.4	188.3	200.3	184.8
Domestic & Residual 3/	91.0	101.5	100.0	100.0
Exports 8/	79.4	71.0	74.0	73.0
Use, total	170.4	172.5	174.0	173.0
Ending stocks	19.0	15.8	26.3	11.8
Avg. farm price (\$/cwt) 6/	12.40	14.85	9.50-10.50	12.00-13.00
MEDIUM & SHORT GRAIN				
Harvested acres (mil.)	0.70	0.63		
Yield (pounds/acre)	7,924	8,063		
Beginning stocks	10.0	9.1	8.6	4.6
Production	55.2	50.5	51.0	60.0
Supply, total 7/	70.8	62.6	63.6	67.6
Domestic & Residual 3/	35.7	31.0	32.0	32.0
Exports 8/	26.0	27.0	23.0	26.0
Use, total	61.8	58.0	55.0	58.0
Ending stocks	9.1	4.6	8.6	9.6
Avg. farm price (\$/cwt) 6/	14.60	21.50	15.50-16.50	19.50-20.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2007/08-0.8; 2008/09-1.3; 2009/10-1.3. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated. \* For June: Planted acres reported in March 31, 2009, "Prospective Plantings." Harvested acres are estimated using the average harvested-to-planted ratios by State and rice class, 2006-2008. For July: Planted and harvested acres reported in June 30, 2009, "Acreage." For June and July: Projected yield is derived from the trend yields by rice class for the period, 1990-2008. The combined medium- and short-grain yield trend is adjusted slightly lower because of a larger share of lower yielding medium grain rice in the South. The yield is adjusted for late planting and slow development of the crop in the Delta caused by heavy rains in May.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	2007/08	2008/09	2009/10 Projections	
		Est.	June	July
<b>SOYBEANS:</b>				
Million acres				
Area				
Planted	64.7	75.7	76.0 *	77.5**
Harvested	64.1	74.6	75.0 *	76.5**
Bushels				
Yield per harvested acre	41.7	39.6	42.6 *	42.6**
Million bushels				
Beginning stocks	574	205	110	110
Production	2,677	2,959	3,195	3,260
Imports	10	15	12	10
Supply, total	3,261	3,179	3,317	3,380
Crushings	1,803	1,655	1,675	1,680
Exports	1,161	1,260	1,260	1,275
Seed	93	95	92	94
Residual	-2	59	79	81
Use, total	3,056	3,070	3,107	3,130
Ending stocks	205	110	210	250
Avg. farm price (\$/bu) 2/	10.10	10.00	9.00-11.00	8.30 -10.30
Million pounds				
<b>SOYBEAN OIL:</b>				
Beginning stocks	3,085	2,485	3,013	3,085
Production	20,571	18,900 3/	19,010	19,070
Imports	65	100	75	75
Supply, total	23,721	21,485	22,098	22,230
Domestic	18,329	16,200	16,500	16,500
For methyl ester	3,245	1,650	2,200	2,000
Exports	2,908	2,200	2,950	3,250
Use, total	21,236	18,400	19,450	19,750
Ending stocks	2,485	3,085	2,648	2,480
Average price (c/lb) 2/	52.03	32.00	33.00-37.00	31.00-35.00
Thousand short tons				
<b>SOYBEAN MEAL:</b>				
Beginning stocks	343	294	300	300
Production	42,282	39,416 3/	39,835	39,935
Imports	141	140	165	165
Supply, total	42,766	39,850	40,300	40,400
Domestic	33,192	30,650	30,800	30,900
Exports	9,280	8,900	9,200	9,200
Use, total	42,472	39,550	40,000	40,100
Ending stocks	294	300	300	300
Average price (\$/s.t.) 2/	335.94	320.00	275.00-335.00	255.00-315.00

Note: Reliability calculations at end of report.  
 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; for oil, simple average of crude soybean oil, Decatur; for meal, simple average of 48 percent, Decatur. 3/ Based on October year crush estimate of 1,665 million bushels. \*Planted acres are reported in the March 31 Prospective Plantings report. Harvested acres based on 5-year average planted to harvested ratios. Projected yield based on 1989-2007 trend analysis. \*\*Planted and harvested acres from the June 30 Acreage report. Projected yield based on 1989-2007 trend analysis.

U.S. Sugar Supply and Use 1/

Item	2009/10 Projections			
	2007/08	2008/09 Est.	June	July
1,000 short tons, raw value				
Beginning stocks	1,799	1,660	1,202	1,102
Production 2/	8,152	7,471	8,025	8,025
Beet sugar	4,721	4,150	4,550	4,650
Cane sugar	3,431	3,321	3,475	3,375
Florida	1,645	1,569	1,750	1,650
Hawaii	182	200	160	160
Louisiana	1,446	1,400	1,400	1,400
Texas	158	152	165	165
Imports	2,620	3,041	1,807	1,807
TRQ 3/	1,354	1,431	1,232	1,232
Other program 4/	565	300	400	400
Other 5/	701	1,310	175	175
Mexico	694	1,300	165	165
Total supply	12,571	12,172	11,034	10,934
Exports	203	130	200	200
Deliveries	10,773	10,940	10,375	10,375
Food	10,571	10,765	10,140	10,140
Other 6/	202	175	235	235
Miscellaneous 7/	-65	0	0	0
Total use	10,911	11,070	10,575	10,575
Ending stocks	1,660	1,102	459	359
Stocks to use ratio	15.2	10.0	4.3	3.4

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. Historical data are from FSA, "Sweetener Market Data" except imports (U.S. Customs Service, Census Bureau). 2/Production projections for 2009/10 are based on June 30 Acreage and trend yields. 3/For 2009/10, includes only U.S. commitments under current trade agreements, minus shortfall of 150,000 tons. The Secretary will establish the actual level of the TRQ at a later date. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ Does not include Mexico TRQ imports. For 2007/08, other high-tier (0) and other (0). For 2008/09, other high-tier (10) and other (0). For 2009/10, other high-tier (10) and other (0). 6/ Transfers to sugar-containing prod75ts for reexport, and for nonedible alcohol and feed. 7/ Includes SMD miscellaneous uses and the difference between SMD imports and WASDE imports.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

Fiscal year	Supply			Use		
	Beginning stocks	Production	Imports	Domestic	Exports	Ending stocks
1,000 metric tons, raw value						
Sugar						
2008/09 est.						
Jun	1,615	5,300	400	5,815	1,050	450
Jul	1,615	5,260	400	5,675	1,180	420
2009/10 proj.						
Jun	450	5,500	870	5,540	150	1,130
Jul	420	5,500	870	5,540	150	1,100

1/ U.S. HFCS exports to Mexico (metric tons, dry-weight basis): Oct-Sep 2007/08 = 427,705; Oct-Apr 2007/08 = 221,754; Oct-Apr 2008/09 = 147,485. Footnote source: U.S. Census Bureau. 2/Includes domestic consumption and Mexico's products export program (IMMEX).



U. S. Cotton Supply and Use 1/

Item	2007/08		2008/09		2009/10 Projections	
		Est.	June	July		
Million acres						
Area						
Planted	10.83	9.47	8.81 *	9.05 *		
Harvested	10.49	7.57	7.90 *	7.90 *		
Pounds						
Yield per harvested acre	879	813	805 *	805 *		
Million 480 pound bales						
Beginning stocks 2/	9.48	10.04	6.60	6.00		
Production	19.21	12.82	13.25	13.25		
Imports	0.01	0.01	0.01	0.01		
Supply, total	28.70	22.86	19.86	19.26		
Domestic use	4.59	3.55	3.50	3.50		
Exports	13.65	13.30	10.80	10.20		
Use, total	18.24	16.85	14.30	13.70		
Unaccounted 3/	0.41	0.01	-0.04	-0.04		
Ending stocks	10.04	6.00	5.60	5.60		
Avg. farm price 4/	59.3	49.0	48.0-60.0	48.0-60.0		

Note: Totals may not add due to rounding.

1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound. \* For June, planted area reported in March 31 "Prospective Plantings." Projected harvested area based on 2004-2008 average abandonment, weighted by region. Projected yield per harvested acre based on 2004-2008 average yield, weighted by region. For July, planted area reported in June 30 "Acreage." Projected harvested area based on 2004-2008 average abandonment, weighted by region, further adjusted to reflect conditions to date. Projected yield per harvested acre based on 2004-2008 average yield, weighted by region.

World Wheat Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2007/08							
World 3/	126.98	610.93	113.65	96.20	616.71	117.51	121.20
United States	12.41	55.82	3.07	0.42	28.57	34.40	8.32
Total foreign	114.57	555.11	110.59	95.78	588.14	83.11	112.87
Major exporters 4/	26.43	172.13	7.45	58.16	134.24	47.33	24.44
Argentina	1.07	18.00	0.00	0.08	5.13	11.20	2.74
Australia	4.43	13.84	0.11	3.50	6.20	7.49	4.69
Canada	6.87	20.05	0.39	2.14	6.37	16.38	4.56
EU-27 5/	14.08	120.24	6.94	52.44	116.54	12.27	12.45
Major importers 6/	62.18	175.24	59.40	10.61	225.86	8.71	62.25
Brazil	0.98	3.83	6.71	0.10	10.30	0.77	0.45
China	38.45	109.30	0.05	8.00	106.00	2.84	38.96
Select. Mideast 7/	6.69	20.37	9.37	1.15	29.24	0.56	6.62
N. Africa 8/	9.75	13.95	21.74	0.10	35.89	0.25	9.29
Pakistan	1.99	23.30	1.49	0.40	22.40	2.20	2.18
Southeast Asia 9/	2.66	0.00	11.20	0.46	10.53	0.50	2.85
Selected other							
India	4.50	75.81	1.89	0.20	76.35	0.05	5.80
FSU-12	8.56	92.69	6.02	23.63	75.60	22.21	9.46
Russia	2.23	49.40	0.44	15.05	37.70	12.55	1.82
Kazakhstan	0.95	16.60	0.04	2.70	7.50	8.18	1.91
Ukraine	1.38	13.90	0.33	3.10	12.90	1.24	1.47
2008/09 (Estimated)							
World 3/	121.20	682.32	133.54	114.10	636.17	136.35	167.35
United States	8.32	68.03	3.40	6.73	33.97	27.63	18.15
Total foreign	112.87	614.30	130.14	107.36	602.20	108.72	149.20
Major exporters 4/	24.44	210.15	7.45	69.23	148.57	61.50	31.97
Argentina	2.74	8.40	0.03	0.08	5.08	5.50	0.59
Australia	4.69	21.50	0.08	3.75	6.80	14.00	5.46
Canada	4.56	28.61	0.35	4.40	9.19	17.50	6.83
EU-27 5/	12.45	151.64	7.00	61.00	127.50	24.50	19.08
Major importers 6/	62.25	172.78	72.55	9.07	227.12	6.15	74.31
Brazil	0.45	6.00	6.00	0.20	10.70	0.35	1.40
China	38.96	112.50	0.35	5.00	102.50	0.75	48.56
Select. Mideast 7/	6.62	13.31	19.70	1.50	30.53	0.71	8.40
N. Africa 8/	9.29	14.59	22.40	0.10	36.73	0.24	9.32
Pakistan	2.18	21.50	3.20	0.40	22.80	2.40	1.68
Southeast Asia 9/	2.85	0.00	12.00	1.47	11.77	0.36	2.73
Selected other							
India	5.80	78.60	0.01	0.10	70.30	0.20	13.91
FSU-12	9.46	115.54	6.73	25.53	78.23	36.49	17.01
Russia	1.82	63.70	0.15	16.00	38.70	18.50	8.47
Kazakhstan	1.91	12.50	0.10	2.70	7.50	5.00	2.01
Ukraine	1.47	25.90	0.10	3.80	13.80	12.50	1.17

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Wheat Supply and Use 1/ (Cont'd.)  
(Million Metric Tons)

Region	Supply			Use			Ending stocks	
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports		
=====								
2009/10 (Projected)								
World 3/	June	168.40	656.06	118.00	111.37	641.81	123.22	182.65
	July	167.35	656.48	118.80	110.94	642.56	124.00	181.28
United States	June	18.22	54.86	3.13	5.99	34.10	24.49	17.61
	July	18.15	57.49	3.13	6.26	34.37	25.17	19.23
Total foreign	June	150.18	601.20	114.86	105.38	607.71	98.72	165.04
	July	149.20	599.00	115.67	104.68	608.19	98.82	162.05
Major exporters 4/	June	33.86	194.96	6.88	67.98	148.53	56.50	30.68
	July	31.97	190.65	6.88	67.48	148.03	54.50	26.97
Argentina	Jun	0.39	11.00	0.01	0.08	5.18	5.50	0.71
	Jul	0.59	9.50	0.01	0.08	5.18	4.00	0.91
Australia	Jun	5.46	23.00	0.08	4.00	7.05	15.50	5.99
	Jul	5.46	23.00	0.08	4.00	7.05	15.50	5.99
Canada	Jun	7.53	25.00	0.30	3.90	8.80	17.50	6.53
	Jul	6.83	23.50	0.30	3.40	8.30	17.00	5.33
EU-27 5/	Jun	20.48	135.96	6.50	60.00	127.50	18.00	17.44
	Jul	19.08	134.65	6.50	60.00	127.50	18.00	14.74
Major importers 6/	June	73.21	181.79	64.35	7.85	226.95	5.35	87.05
	July	74.31	181.89	64.55	7.85	227.35	5.35	88.05
Brazil	Jun	1.15	5.50	5.70	0.20	10.90	0.40	1.05
	Jul	1.40	5.50	5.70	0.20	10.90	0.40	1.30
China	Jun	48.41	113.50	0.30	4.00	101.00	1.50	59.71
	Jul	48.56	113.50	0.30	4.00	101.00	1.50	59.86
Sel. Mideast 7/	Jun	8.10	14.93	17.35	1.32	30.32	0.66	9.39
	Jul	8.40	15.03	17.55	1.32	30.52	0.66	9.79
N. Africa 8/	Jun	9.02	19.03	18.80	0.10	37.23	0.24	9.38
	Jul	9.32	19.03	18.80	0.10	37.43	0.24	9.48
Pakistan	Jun	1.68	24.00	1.00	0.40	23.30	1.00	2.38
	Jul	1.68	24.00	1.00	0.40	23.30	1.00	2.38
SE Asia 9/	Jun	2.63	0.00	12.30	1.43	12.01	0.33	2.59
	Jul	2.73	0.00	12.30	1.43	12.01	0.33	2.69
Selected other	June	13.91	77.50	0.00	0.10	72.50	2.00	16.91
	July	13.91	77.60	0.00	0.10	72.50	2.00	17.01
FSU-12	Jun	17.51	104.40	5.40	25.68	78.65	29.94	18.72
	Jul	17.01	106.40	5.40	25.48	78.45	31.94	18.42
Russia	Jun	8.97	59.00	0.30	17.00	40.00	18.00	10.27
	Jul	8.47	60.00	0.30	17.00	40.00	18.50	10.27
Kazakhstan	Jun	2.01	14.00	0.05	2.70	7.50	6.50	2.06
	Jul	2.01	14.50	0.05	2.70	7.50	7.00	2.06
Ukraine	Jun	1.17	18.00	0.10	3.00	12.80	5.00	1.47
	Jul	1.17	18.50	0.10	2.80	12.60	6.00	1.17

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2007/08							
World 3/	139.16	1077.17	126.57	655.38	1056.20	127.16	160.14
United States	36.17	349.86	3.50	157.89	274.60	69.88	45.06
Total foreign	102.99	727.31	123.07	497.50	781.60	57.28	115.08
Major exporters 4/	8.93	80.02	3.59	35.20	50.20	30.09	12.25
Argentina	2.10	26.95	0.12	7.32	9.98	16.87	2.33
Australia	1.56	11.55	0.01	5.12	6.42	4.43	2.26
Canada	3.50	27.82	3.27	18.42	24.01	6.57	4.02
Major importers 5/	36.02	217.19	97.75	236.55	310.45	5.42	35.09
EU-27 6/	15.13	136.16	20.27	118.30	153.90	4.64	13.02
Japan	1.76	0.20	19.21	14.53	19.44	0.00	1.72
Mexico	3.39	30.78	10.98	23.66	40.43	0.11	4.61
N. Afr & Mideast 7/	8.54	24.94	19.61	39.05	46.00	0.02	7.07
Saudi Arabia	2.63	0.33	9.36	9.43	9.67	0.00	2.65
Southeast Asia 8/	2.57	24.37	4.31	20.00	27.41	0.65	3.19
South Korea	1.32	0.35	9.36	7.10	8.94	0.00	2.08
Selected other							
Brazil	3.76	61.34	0.94	38.25	45.35	7.94	12.75
China	38.03	159.10	1.16	105.82	157.11	0.85	40.33
FSU-12	5.05	53.91	1.00	34.79	50.49	5.26	4.21
Russia	1.70	29.33	0.52	18.73	28.88	1.22	1.45
Ukraine	2.12	14.59	0.03	9.06	12.21	3.14	1.38
2008/09 (Estimated)							
World 3/	160.14	1099.21	104.63	644.07	1072.70	106.64	186.65
United States	45.06	326.09	3.12	142.61	275.37	49.49	49.41
Total foreign	115.08	773.13	101.51	501.46	797.33	57.15	137.24
Major exporters 4/	12.25	67.66	2.08	33.10	48.76	19.23	14.00
Argentina	2.33	16.83	0.13	6.41	9.07	8.26	1.96
Australia	2.26	11.12	0.00	4.97	6.32	4.38	2.69
Canada	4.02	27.19	1.70	16.97	22.93	4.08	5.90
Major importers 5/	35.09	242.96	77.71	230.94	308.71	6.64	40.42
EU-27 6/	13.02	161.08	3.13	112.50	151.30	5.80	20.13
Japan	1.72	0.22	19.49	14.67	19.59	0.00	1.84
Mexico	4.61	32.28	10.15	25.44	42.41	0.10	4.53
N. Afr & Mideast 7/	7.07	24.19	20.54	38.29	45.30	0.02	6.48
Saudi Arabia	2.65	0.34	9.30	9.53	9.78	0.00	2.51
Southeast Asia 8/	3.19	24.43	3.63	20.06	27.86	0.72	2.66
South Korea	2.08	0.36	7.07	6.15	7.93	0.00	1.58
Selected other							
Brazil	12.75	52.05	0.81	39.19	47.32	9.11	9.18
China	40.33	173.20	1.29	110.82	160.27	0.35	54.20
FSU-12	4.21	78.14	0.56	39.94	56.75	17.22	8.94
Russia	1.45	40.70	0.20	21.85	32.75	4.73	4.88
Ukraine	1.38	26.22	0.03	10.05	13.52	11.84	2.28

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)  
(Million Metric Tons)

Region	Supply			Use			Ending stocks	
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports		
=====								
2009/10 (Projected)								
World 3/								
June	182.47	1074.50	104.38	646.50	1091.29	106.98	165.68	
July	186.65	1083.37	104.69	647.09	1091.04	107.34	178.98	
United States								
June	45.32	319.20	2.95	138.57	283.31	52.31	31.86	
July	49.41	327.77	3.06	139.46	283.30	53.47	43.47	
Total foreign								
June	137.15	755.30	101.44	507.93	807.98	54.67	133.83	
July	137.24	755.60	101.64	507.63	807.74	53.87	135.51	
Major exporters 4/								
June	13.97	68.21	2.73	34.44	50.56	21.87	12.48	
July	14.00	67.56	2.73	34.14	50.26	21.87	12.16	
Argentina	Jun	1.95	20.47	0.03	7.06	9.77	10.71	1.97
	Jul	1.96	20.47	0.03	7.06	9.77	10.71	1.98
Australia	Jun	2.67	11.46	0.00	4.97	6.34	4.91	2.88
	Jul	2.69	11.46	0.00	4.97	6.34	4.91	2.90
Canada	Jun	5.90	24.31	2.47	17.66	23.82	4.23	4.64
	Jul	5.90	23.66	2.47	17.36	23.52	4.23	4.29
Major importers 5/								
June	40.92	235.13	77.74	229.79	308.99	6.55	38.25	
July	40.42	235.98	77.74	230.20	309.39	6.55	38.20	
EU-27 6/	Jun	20.53	148.06	3.08	110.20	149.40	5.51	16.77
	Jul	20.13	148.96	3.08	110.60	149.80	5.51	16.87
Japan	Jun	1.84	0.19	19.29	14.51	19.43	0.00	1.89
	Jul	1.84	0.19	19.29	14.51	19.43	0.00	1.89
Mexico	Jun	4.53	31.63	9.95	24.98	42.20	0.05	3.86
	Jul	4.53	31.63	9.95	24.98	42.20	0.05	3.86
N Afr/M.East 7/	Jun	6.48	29.35	19.83	39.88	47.26	0.11	8.29
	Jul	6.48	29.35	19.83	39.88	47.26	0.11	8.29
Saudi Arabia	Jun	2.51	0.34	9.30	9.43	9.68	0.00	2.47
	Jul	2.51	0.34	9.30	9.43	9.68	0.00	2.47
S.-east Asia 8/	Jun	2.77	25.11	4.33	20.46	28.56	0.89	2.76
	Jul	2.66	25.06	4.33	20.46	28.56	0.89	2.60
South Korea	Jun	1.58	0.35	7.57	6.05	7.93	0.00	1.57
	Jul	1.58	0.35	7.57	6.05	7.93	0.00	1.57
Selected other								
Brazil	Jun	8.68	56.51	0.75	40.08	48.15	10.10	7.69
	Jul	9.18	56.51	0.75	40.08	48.15	9.10	9.19
China	Jun	53.70	169.20	1.29	115.57	165.97	0.62	57.60
	Jul	54.20	169.20	1.29	115.57	165.97	0.62	58.10
FSU-12	Jun	9.34	63.87	0.41	39.47	55.94	11.00	6.69
	Jul	8.94	63.97	0.41	38.87	55.34	11.20	6.79
Russia	Jun	5.48	32.90	0.20	21.85	32.45	2.65	3.48
	Jul	4.88	32.90	0.20	21.95	32.55	2.35	3.08
Ukraine	Jun	2.08	20.65	0.02	10.05	13.45	7.52	1.78
	Jul	2.28	20.85	0.02	9.35	12.75	8.02	2.38

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2007/08							
World 3/	109.00	791.65	98.37	496.53	769.91	98.61	130.75
United States	33.11	331.18	0.51	150.83	261.67	61.87	41.26
Total foreign	75.89	460.47	97.86	345.69	508.23	36.74	89.49
Major exporters 4/	3.32	35.16	0.17	9.40	16.20	17.00	5.46
Argentina	1.66	22.00	0.12	5.10	7.00	14.80	1.99
South Africa	1.66	13.16	0.05	4.30	9.20	2.20	3.48
Major importers 5/	17.09	101.77	62.46	118.50	162.88	1.32	17.11
Egypt	0.92	6.17	4.15	8.30	10.40	0.00	0.85
EU-27 6/	7.38	47.55	14.02	50.60	63.40	0.59	4.96
Japan	1.15	0.00	16.61	12.00	16.60	0.00	1.16
Mexico	3.08	23.60	9.56	16.20	32.00	0.11	4.13
Southeast Asia 7/	2.56	24.32	4.28	19.95	27.35	0.62	3.19
South Korea	1.32	0.08	9.31	7.05	8.63	0.00	2.08
Selected other							
Brazil	3.59	58.60	0.68	36.00	42.50	7.79	12.58
Canada	1.34	11.65	3.18	10.18	13.77	0.94	1.46
China	36.60	152.30	0.04	105.00	149.00	0.55	39.39
FSU-12	1.77	13.79	0.62	11.16	12.90	2.13	1.14
Ukraine	1.07	7.40	0.02	5.00	5.75	2.07	0.67
2008/09 (Estimated)							
World 3/	130.75	788.63	76.92	479.37	775.56	78.70	143.82
United States	41.26	307.39	0.38	133.36	258.33	45.72	44.97
Total foreign	89.49	481.25	76.54	346.01	517.23	32.98	98.85
Major exporters 4/	5.46	25.00	0.23	9.50	16.50	9.50	4.69
Argentina	1.99	13.00	0.13	4.80	6.70	7.00	1.41
South Africa	3.48	12.00	0.10	4.70	9.80	2.50	3.28
Major importers 5/	17.11	118.14	45.00	113.95	160.70	2.80	16.75
Egypt	0.85	6.22	3.70	8.00	10.20	0.00	0.56
EU-27 6/	4.96	62.42	2.50	47.20	61.70	2.00	6.18
Japan	1.16	0.00	16.50	11.80	16.40	0.00	1.27
Mexico	4.13	25.00	7.40	16.60	32.60	0.10	3.83
Southeast Asia 7/	3.19	24.37	3.60	20.00	27.80	0.70	2.66
South Korea	2.08	0.09	7.00	6.10	7.60	0.00	1.58
Selected other							
Brazil	12.58	49.50	0.50	37.00	44.50	9.00	9.08
Canada	1.46	10.60	1.60	7.50	11.50	0.50	1.66
China	39.39	165.90	0.05	110.00	152.00	0.25	53.09
FSU-12	1.14	21.32	0.32	12.57	14.46	6.83	1.49
Ukraine	0.67	11.40	0.03	5.00	5.75	5.50	0.84

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/ (Cont'd.)  
(Million Metric Tons)

		Supply			Use			Ending
Region		Beginning	Production	Imports	Domestic 2/	Total	Exports	stocks
		stocks	ton	:Imports	Feed	Total	Exports	
=====								
2009/10 (Projected)								
World 3/	June	138.54	781.46	79.73	482.51	794.53	81.49	125.46
	July	143.82	789.83	79.93	483.28	794.48	81.76	139.17
United States	June	40.65	303.16	0.38	130.82	268.24	48.26	27.70
	July	44.97	312.18	0.38	132.09	268.62	49.53	39.38
Total foreign	June	97.89	478.29	79.35	351.70	526.30	33.23	97.76
	July	98.85	477.65	79.55	351.20	525.87	32.23	99.79
Major exporters 4/	June	4.69	26.50	0.13	8.70	15.90	11.00	4.41
	July	4.69	26.50	0.13	8.70	15.90	11.00	4.41
Argentina	Jun	1.41	15.00	0.03	4.00	5.90	9.00	1.54
	Jul	1.41	15.00	0.03	4.00	5.90	9.00	1.54
South Africa	Jun	3.28	11.50	0.10	4.70	10.00	2.00	2.88
	Jul	3.28	11.50	0.10	4.70	10.00	2.00	2.88
Major importers 5/	June	16.87	112.02	46.60	110.95	158.70	2.91	13.88
	July	16.75	111.88	46.60	110.95	158.70	2.91	13.62
Egypt	Jun	0.56	6.30	4.20	8.30	10.60	0.00	0.46
	Jul	0.56	6.30	4.20	8.30	10.60	0.00	0.46
EU-27 6/	Jun	6.19	56.50	2.50	44.30	59.10	2.00	4.10
	Jul	6.18	56.41	2.50	44.30	59.10	2.00	3.99
Japan	Jun	1.27	0.00	16.30	11.70	16.30	0.00	1.27
	Jul	1.27	0.00	16.30	11.70	16.30	0.00	1.27
Mexico	Jun	3.83	24.00	7.50	16.00	32.20	0.05	3.08
	Jul	3.83	24.00	7.50	16.00	32.20	0.05	3.08
S.-east Asia 7/	Jun	2.77	25.05	4.30	20.40	28.50	0.86	2.76
	Jul	2.66	25.00	4.30	20.40	28.50	0.86	2.60
South Korea	Jun	1.58	0.09	7.50	6.00	7.60	0.00	1.57
	Jul	1.58	0.09	7.50	6.00	7.60	0.00	1.57
Selected other								
Brazil	Jun	8.58	54.00	0.50	38.00	45.50	10.00	7.58
	Jul	9.08	54.00	0.50	38.00	45.50	9.00	9.08
Canada	Jun	1.66	10.30	2.40	8.10	12.40	0.40	1.56
	Jul	1.66	10.30	2.40	8.10	12.40	0.40	1.56
China	Jun	52.69	162.50	0.05	115.00	158.00	0.50	56.74
	Jul	53.09	162.50	0.05	115.00	158.00	0.50	57.14
FSU-12	Jun	1.29	19.82	0.19	13.86	15.74	4.13	1.43
	Jul	1.49	19.32	0.19	13.16	15.04	4.13	1.83
Ukraine	Jun	0.64	9.50	0.01	5.80	6.55	3.00	0.60
	Jul	0.84	9.50	0.01	5.00	5.75	3.50	1.10

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2007/08							
World 3/	75.10	433.38	29.21	428.23	31.17	80.25	
United States	1.27	6.34	0.76	4.06	3.37	0.94	
Total foreign	73.84	427.03	28.45	424.17	27.80	79.31	
Major exporters 4/	16.03	146.06	0.31	121.92	22.31	18.18	
India	11.43	96.69	0.00	90.47	4.65	13.00	
Pakistan	0.70	5.70	0.00	2.45	3.00	0.95	
Thailand	2.51	19.30	0.01	9.60	10.01	2.21	
Vietnam	1.39	24.38	0.30	19.40	4.65	2.02	
Major importers 5/	13.70	63.27	11.39	73.20	0.72	14.44	
Brazil	1.16	8.20	0.42	8.25	0.55	0.97	
EU-27 6/	1.14	1.82	1.57	3.24	0.15	1.14	
Indonesia	4.61	37.00	0.35	36.35	0.00	5.61	
Nigeria	0.47	3.00	1.80	4.50	0.00	0.77	
Philippines	4.87	10.48	2.57	13.50	0.00	4.42	
Sel. Mideast 7/	1.34	2.38	3.44	5.70	0.02	1.43	
Selected other							
Burma	0.60	10.73	0.05	10.25	0.54	0.59	
C. Amer & Carib 8/	0.48	1.30	1.56	2.96	0.00	0.38	
China	35.92	129.85	0.30	127.45	0.97	37.64	
Egypt	0.37	4.39	0.02	3.39	0.75	0.64	
Japan	2.41	7.93	0.60	8.18	0.20	2.56	
Mexico	0.15	0.18	0.58	0.76	0.01	0.14	
South Korea	0.70	4.41	0.25	4.67	0.00	0.69	
=====							
2008/09 (Estimated)							
World 3/	80.25	444.72	26.37	436.03	28.70	88.94	
United States	0.94	6.52	0.60	4.23	3.13	0.69	
Total foreign	79.31	438.21	25.77	431.80	25.57	88.25	
Major exporters 4/	18.18	148.73	0.70	125.01	20.20	22.40	
India	13.00	99.37	0.00	92.87	2.50	17.00	
Pakistan	0.95	6.30	0.00	2.70	3.70	0.85	
Thailand	2.21	19.40	0.30	10.29	8.50	3.12	
Vietnam	2.02	23.66	0.40	19.15	5.50	1.43	
Major importers 5/	14.44	64.89	10.46	75.12	0.60	14.06	
Brazil	0.97	8.84	0.47	8.71	0.45	1.12	
EU-27 6/	1.14	1.68	1.05	2.71	0.12	1.05	
Indonesia	5.61	38.30	0.35	37.65	0.01	6.60	
Nigeria	0.77	3.20	1.40	4.90	0.00	0.47	
Philippines	4.42	10.75	2.00	13.65	0.00	3.52	
Sel. Mideast 7/	1.43	1.67	4.06	5.93	0.02	1.21	
Selected other							
Burma	0.59	10.15	0.03	9.75	0.80	0.22	
C. Amer & Carib 8/	0.38	1.41	1.36	2.85	0.00	0.30	
China	37.64	134.33	0.33	129.30	0.80	42.20	
Egypt	0.64	4.39	0.02	4.00	0.30	0.74	
Japan	2.56	8.03	0.70	8.37	0.20	2.72	
Mexico	0.14	0.19	0.63	0.82	0.01	0.13	
South Korea	0.69	4.84	0.28	5.01	0.00	0.81	

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.



World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)  
(Million Metric Tons)

Region		Supply			Use		Ending
		Beginning stocks	Production	Imports	Total Domestic	Exports	stocks
=====							
2009/10 (Projected)							
World 3/							
	June	89.91	448.51	26.32	443.43	29.73	94.99
	July	88.94	448.98	26.94	443.42	30.23	94.51
United States							
	June	0.74	7.04	0.70	4.22	3.10	1.16
	July	0.69	6.75	0.67	4.22	3.17	0.73
Total foreign							
	June	89.17	441.48	25.63	439.21	26.63	93.84
	July	88.25	442.24	26.28	439.20	27.07	93.78
Major exporters 4/							
	June	22.43	149.46	0.41	125.25	20.80	26.24
	July	22.40	149.49	0.41	125.75	20.80	25.75
India	Jun	17.00	99.50	0.00	93.00	4.00	19.50
	Jul	17.00	99.50	0.00	93.50	4.00	19.00
Pakistan	Jun	0.55	6.20	0.00	2.70	3.30	0.75
	Jul	0.85	6.20	0.00	2.70	3.30	1.05
Thailand	Jun	3.12	20.00	0.01	10.40	8.50	4.22
	Jul	3.12	20.00	0.01	10.40	8.50	4.22
Vietnam	Jun	1.76	23.76	0.40	19.15	5.00	1.77
	Jul	1.43	23.80	0.40	19.15	5.00	1.48
Major importers 5/							
	June	14.21	65.19	10.80	75.74	0.65	13.80
	July	14.06	65.22	11.45	75.84	0.60	14.27
Brazil	Jun	1.08	9.00	0.60	9.08	0.50	1.10
	Jul	1.12	9.00	0.60	8.80	0.45	1.47
EU-27 6/	Jun	1.06	1.89	1.25	2.97	0.10	1.13
	Jul	1.05	1.91	1.25	2.96	0.10	1.15
Indonesia	Jun	6.31	37.60	0.30	37.40	0.00	6.81
	Jul	6.60	37.60	0.30	37.69	0.00	6.81
Nigeria	Jun	0.47	3.40	1.60	5.10	0.00	0.37
	Jul	0.47	3.40	1.60	5.10	0.00	0.37
Philippines	Jun	3.99	10.71	1.75	13.45	0.00	3.00
	Jul	3.52	10.71	2.40	13.55	0.00	3.09
Sel. Mideast 7/	Jun	1.21	2.10	4.15	6.10	0.05	1.30
	Jul	1.21	2.10	4.15	6.10	0.05	1.30
Selected other							
Burma	Jun	0.32	10.73	0.00	10.45	0.30	0.30
	Jul	0.22	10.73	0.00	9.95	0.80	0.20
C. Am & Car. 8/	Jun	0.30	1.49	1.50	2.97	0.00	0.33
	Jul	0.30	1.49	1.50	2.97	0.00	0.33
China	Jun	42.85	134.40	0.35	131.85	1.30	44.45
	Jul	42.20	135.10	0.35	131.85	1.30	44.50
Egypt	Jun	0.74	4.37	0.00	3.68	0.90	0.54
	Jul	0.74	4.37	0.00	3.68	0.90	0.54
Japan	Jun	2.72	7.71	0.70	8.20	0.20	2.73
	Jul	2.72	7.71	0.70	8.20	0.20	2.73
Mexico	Jun	0.13	0.24	0.68	0.86	0.01	0.18
	Jul	0.13	0.24	0.68	0.86	0.01	0.18
South Korea	Jun	0.81	4.50	0.30	4.75	0.00	0.86
	Jul	0.81	4.50	0.30	4.75	0.00	0.86

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/  
(Million 480-pound bales)

Region	Supply			Use		Loss	Ending
	Beginning stocks	Production	Imports	Domestic	Exports		
2007/08							
World	63.28	120.51	37.99	122.27	38.31	-2.06	63.26
United States	9.48	19.21	0.01	4.59	13.65	0.41	10.04
Total foreign	53.80	101.30	37.98	117.68	24.66	-2.47	53.22
Major exporters 4/	20.14	47.07	1.41	27.88	20.95	-0.16	19.96
Central Asia 5/	2.27	8.20	0.04	1.61	6.30	0.00	2.60
Afr. Fr. Zone 6/	1.13	2.46	3/	0.19	2.56	0.00	0.84
S. Hemis. 7/	7.96	9.72	0.53	6.00	4.09	-0.18	8.30
Australia	1.18	0.64	3/	0.05	1.22	-0.05	0.60
Brazil	5.41	7.36	0.16	4.60	2.23	-0.15	6.25
India	7.66	24.60	0.45	18.30	7.03	0.00	7.38
Major importers 8/	31.64	51.46	33.95	85.34	2.66	-2.31	31.37
Mexico	1.03	0.62	1.53	2.00	0.22	0.03	0.93
China	20.54	37.00	11.53	51.50	0.06	-2.50	20.00
EU-27 9/	0.83	1.74	1.57	1.78	1.62	0.05	0.68
Turkey	1.95	3.10	3.27	6.00	0.37	0.00	1.95
Pakistan	4.88	8.90	3.91	12.00	0.27	0.03	5.39
Indonesia	0.35	0.03	2.30	2.23	0.02	0.05	0.39
Thailand	0.35	0.02	1.93	1.95	0.00	0.03	0.32
Bangladesh	0.51	0.04	2.80	2.75	0.00	0.01	0.58
Vietnam	0.21	0.03	1.00	1.00	0.00	0.00	0.24
2008/09 (Estimated)							
World	63.26	106.93	28.72	110.34	29.11	-2.48	61.95
United States	10.04	12.82	0.01	3.55	13.30	0.01	6.00
Total foreign	53.22	94.11	28.71	106.79	15.81	-2.50	55.95
Major exporters 4/	19.96	42.39	1.35	26.78	13.01	-0.19	24.09
Central Asia 5/	2.60	7.13	0.03	1.60	4.00	0.00	4.15
Afr. Fr. Zone 6/	0.84	2.47	3/	0.19	2.23	0.00	0.89
S. Hemis. 7/	8.30	8.68	0.35	5.52	4.43	-0.20	7.58
Australia	0.60	1.45	3/	0.05	1.05	-0.07	1.03
Brazil	6.25	5.50	0.05	4.20	2.75	-0.15	5.00
India	7.38	22.50	0.55	17.75	2.00	0.00	10.68
Major importers 8/	31.37	48.81	24.90	75.71	1.77	-2.31	29.91
Mexico	0.93	0.58	1.30	1.85	0.15	0.03	0.78
China	20.00	35.80	6.90	45.25	0.08	-2.50	19.87
EU-27 9/	0.68	1.24	1.04	1.21	1.01	0.05	0.68
Turkey	1.95	2.10	2.60	4.90	0.13	0.00	1.62
Pakistan	5.39	9.00	2.10	11.50	0.35	0.03	4.61
Indonesia	0.39	0.03	2.00	2.00	0.02	0.05	0.35
Thailand	0.32	0.02	1.65	1.65	0.00	0.03	0.30
Bangladesh	0.58	0.04	2.95	2.90	0.00	0.01	0.66
Vietnam	0.24	0.01	1.03	1.03	0.00	0.00	0.25

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/  
(Million 480-pound bales)

Region	Supply				Use		Loss 2/	Ending stocks
	Beginning stocks	Produc- tion	Imports	Domestic	Exports			
=====								
2009/10 (Projected)								
World	June	61.16	106.26	32.65	113.42	32.65	-2.54	56.54
	July	61.95	105.95	31.65	112.62	31.66	-2.54	57.81
United States	June	6.60	13.25	0.01	3.50	10.80	-0.04	5.60
	July	6.00	13.25	0.01	3.50	10.20	-0.04	5.60
Total foreign	June	54.56	93.01	32.65	109.92	21.85	-2.50	50.94
	July	55.95	92.70	31.65	109.12	21.46	-2.50	52.21
Major exporters 4/	June	24.76	44.45	1.27	26.81	19.25	-0.19	24.60
	July	24.09	44.35	1.25	27.24	18.75	-0.19	23.89
Central Asia 5/	Jun	4.25	6.56	0.03	1.50	5.98	0.00	3.35
	Jul	4.15	6.46	0.03	1.50	5.96	0.00	3.17
Afr. Fr. Zn. 6/	Jun	0.92	2.39	3/	0.19	2.26	0.00	0.87
	Jul	0.89	2.39	3/	0.19	2.25	0.00	0.85
S. Hemis 7/	Jun	7.77	9.08	0.39	5.53	4.26	-0.20	7.65
	Jul	7.58	9.08	0.40	5.53	4.17	-0.20	7.57
Australia	Jun	0.96	1.90	3/	0.04	1.60	-0.07	1.30
	Jul	1.03	1.90	3/	0.04	1.60	-0.07	1.37
Brazil	Jun	5.25	5.50	0.10	4.20	1.90	-0.15	4.90
	Jul	5.00	5.50	0.10	4.20	1.80	-0.15	4.75
India	Jun	11.08	25.00	0.40	18.00	6.40	0.00	12.08
	Jul	10.68	25.00	0.40	18.30	6.10	0.00	11.68
Major importers 8/	June	27.84	45.72	28.87	78.83	1.49	-2.31	24.43
	July	29.91	45.52	27.96	77.65	1.60	-2.31	26.45
Mexico	Jun	0.83	0.40	1.55	1.90	0.10	0.03	0.76
	Jul	0.78	0.40	1.60	1.90	0.10	0.03	0.76
China	Jun	19.22	33.00	8.50	47.00	0.08	-2.50	16.15
	Jul	19.87	33.00	8.00	46.50	0.08	-2.50	16.80
EU-27 9/	Jun	0.68	1.12	0.99	1.15	0.97	0.05	0.62
	Jul	0.68	1.12	1.00	1.15	0.98	0.05	0.62
Turkey	Jun	1.44	1.90	2.90	4.90	0.10	0.00	1.24
	Jul	1.62	1.70	3.10	4.90	0.10	0.00	1.42
Pakistan	Jun	3.39	9.20	3.50	12.50	0.20	0.03	3.36
	Jul	4.61	9.20	3.00	12.00	0.30	0.03	4.49
Indonesia	Jun	0.35	0.03	2.08	2.05	0.02	0.05	0.33
	Jul	0.35	0.03	2.08	2.05	0.02	0.05	0.33
Thailand	Jun	0.30	0.01	1.88	1.85	0.00	0.03	0.31
	Jul	0.30	0.01	1.78	1.75	0.00	0.03	0.31
Bangladesh	Jun	0.61	0.04	3.05	3.05	0.00	0.01	0.65
	Jul	0.66	0.04	3.05	3.05	0.00	0.01	0.70
Vietnam	Jun	0.24	0.02	1.15	1.15	0.00	0.00	0.26
	Jul	0.25	0.01	1.10	1.10	0.00	0.00	0.26

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Produc- tion	Imports	Domestic Crush	Total	Exports	
2007/08							
World 2/	62.89	221.18	78.16	201.93	229.69	79.61	52.92
United States	15.62	72.86	0.27	49.08	51.57	31.60	5.58
Total foreign	47.27	148.32	77.89	152.85	178.12	48.01	47.34
Major exporters 3/	40.98	114.10	3.11	68.12	72.78	44.60	40.81
Argentina	22.61	46.20	2.95	34.61	36.16	13.84	21.76
Brazil	18.19	61.00	0.15	32.11	35.07	25.36	18.90
Major importers 4/	4.42	16.02	64.01	62.88	78.36	0.53	5.57
China	2.70	14.00	37.82	39.52	49.82	0.45	4.25
EU-27	1.12	0.72	15.12	14.87	16.11	0.04	0.81
Japan	0.26	0.23	4.01	2.89	4.22	0.01	0.27
Mexico	0.04	0.08	3.61	3.68	3.71	0.00	0.02
2008/09 (Estimated)							
World 2/	52.92	210.62	73.21	192.84	221.95	73.77	41.04
United States	5.58	80.54	0.41	45.04	49.25	34.29	2.98
Total foreign	47.34	130.09	72.81	147.80	172.70	39.48	38.05
Major exporters 3/	40.81	92.80	1.67	66.10	70.55	35.77	28.96
Argentina	21.76	32.00	1.60	32.80	34.16	5.97	15.24
Brazil	18.90	57.00	0.05	31.80	34.77	27.50	13.68
Major importers 4/	5.57	18.02	61.68	61.07	76.45	0.56	8.25
China	4.25	16.00	39.10	41.04	51.34	0.50	7.51
EU-27	0.81	0.65	12.80	12.50	13.73	0.03	0.51
Japan	0.27	0.23	3.45	2.54	3.85	0.00	0.10
Mexico	0.02	0.16	3.10	3.22	3.25	0.00	0.03
2009/10 (Projected)							
World 2/	41.85	241.67	74.40	201.00	231.55	75.35	51.02
June	41.85	241.67	74.40	201.00	231.55	75.35	51.02
July	41.04	243.73	74.84	201.29	231.92	75.86	51.83
United States	2.99	86.95	0.33	45.59	50.26	34.29	5.72
June	2.99	86.95	0.33	45.59	50.26	34.29	5.72
July	2.98	88.72	0.27	45.72	50.49	34.70	6.79
Total foreign	38.86	154.72	74.07	155.42	181.29	41.06	45.30
June	38.86	154.72	74.07	155.42	181.29	41.06	45.30
July	38.05	155.01	74.57	155.57	181.44	41.16	45.04
Major exporters 3/	29.98	116.75	0.17	68.25	73.04	37.37	36.49
June	29.98	116.75	0.17	68.25	73.04	37.37	36.49
July	28.96	116.75	0.67	68.25	73.04	37.37	35.96
Argentina	16.00	51.00	0.00	35.10	36.73	9.40	20.88
Jun	16.00	51.00	0.00	35.10	36.73	9.40	20.88
Jul	15.24	51.00	0.50	35.10	36.73	9.40	20.61
Brazil	13.94	60.00	0.15	31.60	34.64	24.00	15.46
Jun	13.94	60.00	0.15	31.60	34.64	24.00	15.46
Jul	13.68	60.00	0.15	31.60	34.64	24.00	15.20
Major importers 4/	8.02	17.77	62.43	64.16	79.78	0.51	7.93
June	8.02	17.77	62.43	64.16	79.78	0.51	7.93
July	8.25	17.77	62.43	64.16	79.78	0.56	8.11
China	7.26	15.60	38.10	43.25	53.45	0.45	7.06
Jun	7.26	15.60	38.10	43.25	53.45	0.45	7.06
Jul	7.51	15.60	38.10	43.25	53.45	0.50	7.26
EU-27	0.51	0.80	12.90	12.60	13.73	0.03	0.45
Jun	0.51	0.80	12.90	12.60	13.73	0.03	0.45
Jul	0.51	0.80	12.90	12.60	13.73	0.03	0.45
Japan	0.10	0.23	3.95	2.75	4.11	0.00	0.17
Jun	0.10	0.23	3.95	2.75	4.11	0.00	0.17
Jul	0.10	0.23	3.95	2.75	4.11	0.00	0.17
Mexico	0.03	0.16	3.49	3.62	3.65	0.00	0.03
Jun	0.03	0.16	3.49	3.62	3.65	0.00	0.03
Jul	0.03	0.16	3.49	3.62	3.65	0.00	0.03

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2007/08							
World 2/	6.52	158.52	54.32	157.43	55.81	6.11	
United States	0.31	38.36	0.13	30.11	8.42	0.27	
Total foreign	6.21	120.16	54.19	127.32	47.39	5.85	
Major exporters 3/	3.82	58.48	0.18	14.93	43.74	3.81	
Argentina	1.48	27.07	0.00	0.62	26.82	1.11	
Brazil	1.91	24.89	0.17	12.25	12.14	2.59	
India	0.43	6.52	0.00	2.06	4.79	0.11	
Major importers 4/	1.19	44.59	31.05	74.48	1.10	1.24	
EU-27	0.86	11.72	24.07	35.17	0.41	1.07	
China	0.00	31.28	0.20	30.85	0.63	0.00	
=====							
2008/09 (Estimated)							
World 2/	6.11	151.95	52.76	152.52	53.31	4.99	
United States	0.27	35.76	0.13	27.81	8.07	0.27	
Total foreign	5.85	116.19	52.63	124.72	45.24	4.72	
Major exporters 3/	3.81	56.52	0.16	15.56	41.32	3.61	
Argentina	1.11	25.65	0.00	0.63	25.00	1.13	
Brazil	2.59	24.65	0.16	12.44	12.77	2.18	
India	0.11	6.23	0.00	2.48	3.55	0.30	
Major importers 4/	1.24	43.80	29.88	73.08	1.30	0.54	
EU-27	1.07	9.85	22.60	32.72	0.40	0.39	
China	0.00	32.48	0.23	31.86	0.85	0.00	
=====							
2009/10 (Projected)							
World 2/							
June	4.72	158.38	54.50	157.61	55.03	4.96	
July	4.99	158.58	54.51	157.80	55.05	5.23	
United States							
June	0.27	36.14	0.15	27.94	8.35	0.27	
July	0.27	36.23	0.15	28.03	8.35	0.27	
Total foreign							
June	4.45	122.24	54.35	129.67	46.69	4.68	
July	4.72	122.36	54.36	129.76	46.71	4.96	
Major exporters 3/							
June	3.36	58.89	0.16	15.69	43.21	3.52	
July	3.61	58.89	0.16	15.69	43.21	3.77	
Argentina							
Jun	0.88	27.45	0.00	0.68	26.56	1.11	
Jul	1.13	27.45	0.00	0.68	26.56	1.36	
Brazil							
Jun	2.18	24.49	0.15	12.74	11.85	2.23	
Jul	2.18	24.49	0.15	12.74	11.85	2.23	
India							
Jun	0.30	6.94	0.00	2.27	4.80	0.18	
Jul	0.30	6.94	0.00	2.27	4.80	0.18	
Major importers 4/							
June	0.54	45.77	30.80	75.55	1.00	0.56	
July	0.54	45.77	30.80	75.55	1.00	0.56	
EU-27							
Jun	0.39	9.93	23.10	32.74	0.32	0.36	
Jul	0.39	9.93	23.10	32.74	0.32	0.36	
China							
Jun	0.00	34.23	0.20	33.80	0.63	0.00	
Jul	0.00	34.23	0.20	33.80	0.63	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/  
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total Domestic	Exports		
=====							
2007/08							
World 2/	3.34	37.55	10.48	37.63	10.86	2.88	
United States	1.40	9.33	0.03	8.31	1.32	1.13	
Total foreign	1.94	28.22	10.45	29.32	9.54	1.75	
Major exporters 3/	0.94	15.45	1.11	8.20	8.51	0.79	
Argentina	0.38	6.63	0.00	1.00	5.79	0.22	
Brazil	0.35	6.16	0.07	3.83	2.39	0.36	
EU-27	0.21	2.67	1.04	3.38	0.33	0.21	
Major importers 4/	0.46	8.51	3.52	12.05	0.11	0.32	
China	0.25	7.05	2.73	9.69	0.10	0.23	
India	0.21	1.46	0.73	2.30	0.01	0.09	
Pakistan	0.00	0.00	0.06	0.06	0.00	0.01	
=====							
2008/09 (Estimated)							
World 2/	2.88	35.89	8.96	35.84	9.33	2.57	
United States	1.13	8.57	0.05	7.35	1.00	1.40	
Total foreign	1.75	27.32	8.91	28.49	8.33	1.17	
Major exporters 3/	0.79	14.65	0.90	8.38	7.31	0.64	
Argentina	0.22	6.29	0.00	1.22	5.10	0.20	
Brazil	0.36	6.10	0.05	4.27	1.91	0.33	
EU-27	0.21	2.25	0.85	2.90	0.30	0.11	
Major importers 4/	0.32	8.71	3.06	11.75	0.12	0.22	
China	0.23	7.31	2.17	9.49	0.11	0.12	
India	0.09	1.39	0.87	2.24	0.01	0.10	
Pakistan	0.01	0.00	0.02	0.02	0.00	0.00	
=====							
2009/10 (Projected)							
World 2/							
June	2.53	37.30	9.67	37.13	9.83	2.52	
July	2.57	37.38	9.54	37.28	9.77	2.44	
United States							
June	1.37	8.62	0.03	7.49	1.34	1.20	
July	1.40	8.65	0.03	7.48	1.47	1.13	
Total foreign							
June	1.16	28.67	9.63	29.65	8.50	1.32	
July	1.17	28.73	9.50	29.79	8.29	1.31	
Major exporters 3/							
June	0.65	15.04	0.85	8.28	7.59	0.67	
July	0.64	15.06	0.85	8.53	7.38	0.64	
Argentina	Jun	0.20	6.71	0.00	1.10	5.57	
Jul	0.20	6.74	0.00	1.35	5.36	0.22	
Brazil	Jun	0.33	6.06	0.05	4.30	1.85	
Jul	0.33	6.06	0.05	4.30	1.85	0.29	
EU-27	Jun	0.11	2.27	0.80	2.88	0.17	
Jul	0.11	2.27	0.80	2.88	0.17	0.13	
Major importers 4/							
June	0.24	9.26	3.27	12.29	0.12	0.36	
July	0.22	9.26	3.27	12.27	0.12	0.36	
China	Jun	0.12	7.71	2.40	9.99	0.11	
Jul	0.12	7.71	2.40	9.97	0.11	0.14	
India	Jun	0.12	1.55	0.85	2.28	0.01	
Jul	0.10	1.55	0.85	2.28	0.01	0.24	
Pakistan	Jun	0.00	0.00	0.02	0.00	0.00	
Jul	0.00	0.00	0.02	0.02	0.00	0.00	

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

U.S. Quarterly Animal Product Production 1/

Year	Red	meat	Broiler	Turkey	Total	Red	Egg	Milk
quarter	Beef	Pork	2/	3/	poultry	meat &	poultry	Egg
	Million pounds					Mil doz Bil lbs		
2008								
III	6908	5632	12618	9457	1568	11173	23791	1875
IV	6382	6098	12561	8865	1582	10576	23137	1907
Annual	26561	23347	50225	36906	6246	43712	93937	7509
2009								
I	6248	5811	12136	8574	1385	10077	22213	1857
II	6640	5500	12214	8930	1430	10490	22704	1865
III*	6880	5470	12423	9050	1450	10620	23043	1885
IV*	6530	6000	12607	8950	1525	10600	23207	1925
Annual								
Jun Proj	26463	22746	49512	35419	5790	41692	91204	7532
Jul Proj	26298	22781	49380	35504	5790	41787	91167	7532
2010								
I*	6100	5670	11846	8650	1415	10185	22031	1870
II*	6680	5400	12153	9000	1460	10575	22728	1885
Annual								
Jun Proj	25990	22345	48637	35925	5905	42310	90947	7605
Jul Proj	25950	22535	48783	36025	5905	42410	91193	7605

\* Projection.

1/ Commercial production for red meats; federally inspected for poultry meats.  
 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products 1/

Year	Choice	Barrows	Broilers	Turkeys	Eggs	Milk
quarter	2/	3/	4/	5/	6/	7/
	Dol./cwt	Dol./cwt	Cents/lb.	Cents/lb.	Cents/doz.	Dol./cwt
2008						
III	98.45	57.27	80.6	96.5	114.5	18.63
IV	88.22	41.92	79.4	87.3	122.6	16.80
Annual	92.27	47.84	79.7	87.5	128.3	18.29
2009						
I	80.98	42.11	79.7	73.8	109.7	12.23
II	84.53	42.74	81.9	79.1	89.0	11.63
III*	84-88	44-46	81-85	83-87	92-96	11.05-11.45
IV*	88-94	39-41	79-85	82-88	95-101	12.50-13.20
Annual						
Jun Proj	84-87	43-45	80-83	79-82	102-106	11.95-12.35
Jul Proj	84-87	42-43	80-83	80-82	96-99	11.85-12.15
2010						
I*	84-92	44-48	80-86	71-77	101-109	13.55-14.55
II*	86-94	46-50	81-87	77-83	97-105	14.35-15.35
Annual						
Jun Proj	87-94	48-51	80-87	79-86	104-113	15.10-16.10
Jul Proj	87-94	46-50	80-87	79-86	99-107	14.85-15.85

\*Projection.

1/ Simple average of months. 2/ Nebraska, Direct, 1100-1300 lbs. 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-12 lbs, hens Eastern Region. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

U.S. Meats Supply and Use

=====									
: Supply : Use									
:-----									
: : : : : : : Disappearance									
: : Pro- : : : : : : :-----									
: Beg- : duc- : Im- : Total : Ex- : End- : : Per									
Item	:inning:	tion :	ports:	supply:	ports:	stocks:	Total :	2/	3/
:stocks: 1/ :ports: supply: ports:stocks:Total : 2/ 3/									
=====									
: Million pounds 4/									
BEEF									
2008	:	630	26663	2537	29830	1888	642	27300	62.8
2009 Proj.	Jun	642	26565	2839	30046	1744	605	27697	63.1
	Jul	642	26400	2859	29901	1744	605	27552	62.8
2010 Proj.	Jun	605	26092	2975	29672	1905	475	27292	61.5
	Jul	605	26052	2975	29632	1905	475	27252	61.4
PORK									
2008	:	519	23367	831	24717	4668	635	19414	49.5
2009 Proj.	Jun	635	22766	800	24201	4183	570	19448	49.1
	Jul	635	22801	800	24236	4183	595	19458	49.1
2010 Proj.	Jun	570	22365	840	23775	4450	570	18755	46.9
	Jul	595	22555	840	23990	4450	595	18945	47.3
TOTAL RED MEAT 5/									
2008	:	1169	50361	3553	55083	6568	1307	47208	113.6
2009 Proj.	Jun	1307	49647	3816	54770	5942	1198	47630	113.6
	Jul	1307	49515	3836	54658	5941	1223	47494	113.3
2010 Proj.	Jun	1198	48772	3995	53965	6371	1068	46526	109.7
	Jul	1223	48918	3995	54136	6371	1093	46672	110.1
BROILERS									
2008	:	719	36511	79	37309	6962	745	29602	83.5
2009 Proj.	Jun	745	35040	79	35864	6428	610	28826	80.6
	Jul	745	35124	79	35948	6428	610	28910	80.8
2010 Proj.	Jun	610	35541	80	36231	6300	655	29276	81.0
	Jul	610	35640	80	36330	6300	655	29375	81.3
TURKEYS									
2008	:	261	6165	8	6434	676	396	5361	17.6
2009 Proj.	Jun	396	5714	12	6122	547	375	5201	16.9
	Jul	396	5714	12	6122	507	385	5231	17.0
2010 Proj.	Jun	375	5828	12	6215	580	325	5310	17.1
	Jul	385	5828	12	6225	545	340	5340	17.2
TOTAL POULTRY 6/									
2008	:	982	43235	92	44309	7786	1144	35379	102.5
2009 Proj.	Jun	1144	41237	99	42480	7101	989	34390	98.7
	Jul	1144	41331	99	42574	7061	999	34514	99.0
2010 Proj.	Jun	989	41848	100	42937	7020	984	34933	99.2
	Jul	999	41947	100	43046	6985	999	35062	99.6
RED MEAT & POULTRY									
2008	:	2151	93596	3645	99392	14354	2451	82587	216.1
2009 Proj.	Jun	2451	90883	3915	97250	13042	2187	82020	212.2
	Jul	2451	90845	3935	97232	13001	2222	82008	212.3
2010 Proj.	Jun	2187	90619	4095	96901	13391	2052	81458	209.0
	Jul	2222	90864	4095	97181	13356	2092	81733	209.7
=====									

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.  
 2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton.  
 6/ Broilers, turkeys and mature chicken.



## U.S. Egg Supply and Use

Commodity			2009 Projected		2010 Projected	
	2007	2008	Jun	Jul	Jun	Jul
=====						
EGGS	Million dozen					
Supply						
Beginning stocks	12.5	11.1	17.2	17.2	17.0	17.0
Production	7587.0	7509.0	7532.0	7532.0	7605.0	7605.0
Imports	13.6	14.6	12.9	12.9	16.0	16.0
Total supply	7613.1	7534.7	7562.1	7562.1	7638.0	7638.0
Use						
Exports	250.3	206.2	183.1	188.1	200.0	200.0
Hatching use	1016.3	994.9	966.5	966.5	1002.0	1002.0
Ending stocks	11.1	17.2	17.0	17.0	16.0	16.0
Disappearance						
Total	6335.4	6316.4	6395.5	6390.5	6420.0	6420.0
Per capita (number)	252.0	248.9	249.7	249.5	248.1	248.1

## U.S. Milk Supply and Use

Commodity			2009 Projected		2010 Projected	
	2007	2008	Jun	Jul	Jun	Jul
=====						
Billion pounds						
Milk						
Production	185.7	190.0	187.5	187.6	186.4	186.4
Farm use	1.2	1.2	1.2	1.2	1.2	1.2
Fat Basis Supply						
Beg. commercial stocks	9.5	10.4	10.0	10.0	9.8	9.8
Marketings	184.5	188.8	186.3	186.4	185.2	185.2
Imports	4.6	3.9	3.7	3.7	3.8	3.8
Total cml. supply	198.6	203.1	200.0	200.2	198.7	198.7
Fat Basis Use						
Commercial Exports	5.7	8.8	3.8	3.8	3.9	3.9
Ending commercial stks	10.4	10.0	9.8	9.8	8.7	8.7
CCC net removals 1/	0.0	0.0	0.3	0.3	0.0	0.1
Commercial use 2/	182.6	184.3	186.1	186.3	186.2	186.1
Skim-solids Basis Supply						
Beg. commercial stocks	9.1	9.9	10.9	10.9	10.4	10.4
Marketings	184.5	188.8	186.3	186.4	185.2	185.2
Imports	4.4	3.8	3.7	3.4	3.7	3.7
Total cml. supply	198.0	202.5	200.9	200.7	199.3	199.3
Skim-solids Basis Use						
Commercial Exports	24.5	26.6	19.9	19.9	23.1	23.1
Ending commercial stks	9.9	10.9	10.4	10.4	9.3	9.3
CCC net removals 1/	0.0	1.3	2.8	3.9	0.1	0.7
Commercial use 2/	163.6	163.7	167.8	166.6	166.8	166.2
=====						
Million pounds						
CCC product net removals 1/:						
Butter	0	0	11	8	0	5
Cheese	0	0	6	2	0	1
Nonfat dry milk	0	111	234	334	10	55
Dry whole milk	0	0	0	0	0	0

Note: Totals may not add due to rounding.

1/ Includes products exported under the Dairy Export Incentive Program.

2/ Domestic commercial use only.

U.S. Dairy Prices

=====						
Commodity			: 2009 Projected		: 2010 Projected	
	: 2007	: 2008	: Jun	: Jul	: Jun	: Jul
=====						
: Dollars per pound						
: Product Prices 1/						
Cheese	: 1.7380	: 1.8954	: 1.235-	: 1.210-	: 1.580-	: 1.530-
			: 1.275	: 1.240	: 1.680	: 1.630
Butter	: 1.3441	: 1.4356	: 1.185-	: 1.175-	: 1.440-	: 1.435-
			: 1.255	: 1.235	: 1.570	: 1.565
Nonfat dry milk	: 1.7083	: 1.2256	: 0.835-	: 0.825-	: 1.000-	: 0.990-
			: 0.875	: 0.855	: 1.070	: 1.060
Dry whey	: 0.6004	: 0.2504	: 0.220-	: 0.240-	: 0.260-	: 0.280-
			: 0.240	: 0.260	: 0.290	: 0.310
: Dollars per cwt						
: Milk Prices 2/						
Class III	: 18.04	: 17.44	: 10.60-	: 10.45-	: 14.30-	: 13.90-
			: 11.00	: 10.75	: 15.30	: 14.90
Class IV	: 18.36	: 14.65	: 10.10-	: 9.95-	: 12.55-	: 12.45-
			: 10.60	: 10.35	: 13.65	: 13.55
All milk 3/	: 19.13	: 18.29	: 11.95-	: 11.85-	: 15.10-	: 14.85-
			: 12.35	: 12.15	: 16.10	: 15.85
: =====						

1/ Simple average of monthly prices calculated by AMS from NASS weekly average dairy product prices for class price computations. Details may be found at [http://www.ams.usda.gov/dyfmom/mib/fedordprc\\_dscrp.htm](http://www.ams.usda.gov/dyfmom/mib/fedordprc_dscrp.htm). 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 35-37 present a 28-year record of the differences between the July projection and the final estimate. Using world wheat production as an example, changes between the July projection and the final estimate have averaged 13.4 million tons (2.4%) ranging from -34.6 to 23.7 million tons. The July projection has been below the estimate 16 times and above 12 times.

## Reliability of July Projections

:Differences between proj. & final estimate,1981/82-2008/09 1/						
Commodity and region	Avg. :	Avg. :	Difference		Below final	Above final
	Percent	Million metric tons			Number of years	
=====						
WHEAT						
Production	:					
World	: 2.4	13.4	-34.6	23.7	16	12
U.S.	: 2.8	1.7	-6.2	5.4	12	16
Foreign	: 2.7	13.0	-32.0	21.1	17	11
Exports	:					
World	: 4.8	5.5	-14.5	11.3	17	11
U.S.	: 8.1	2.6	-10.0	7.8	18	10
Foreign	: 5.3	4.5	-11.5	7.1	18	10
Domestic use	:					
World	: 1.7	8.9	-25.7	17.4	17	11
U.S.	: 6.0	1.9	-5.0	4.4	12	16
Foreign	: 1.6	8.1	-22.4	15.9	19	9
Ending stocks	:					
World	: 9.4	12.5	-35.3	27.0	18	10
U.S.	: 15.0	3.2	-10.2	13.9	14	14
Foreign	: 9.9	10.7	-31.7	13.8	18	10
	:					
COARSE GRAINS 2/	:					
Production	:					
World	: 2.4	20.8	-68.4	53.6	15	13
U.S.	: 6.7	15.0	-32.6	57.7	13	15
Foreign	: 2.1	12.7	-37.9	28.2	14	14
Exports	:					
World	: 6.6	7.0	-18.2	17.8	18	10
U.S.	: 14.7	7.8	-20.9	15.0	10	18
Foreign	: 13.0	6.8	-19.7	14.2	17	11
Domestic use	:					
World	: 1.4	12.1	-23.9	26.7	14	14
U.S.	: 3.6	6.8	-14.5	22.2	18	10
Foreign	: 1.5	10.0	-15.3	30.5	15	13
Ending stocks	:					
World	: 14.1	19.3	-60.2	41.0	17	11
U.S.	: 29.9	14.6	-50.5	39.5	11	17
Foreign	: 12.6	10.9	-29.2	9.9	20	8
	:					
RICE, milled	:					
Production	:					
World	: 2.1	7.3	-24.0	14.2	19	9
U.S.	: 3.9	0.2	-0.5	0.4	15	11
Foreign	: 2.1	7.3	-24.3	14.3	19	9
Exports	:					
World	: 7.5	1.6	-6.7	0.9	20	8
U.S.	: 8.2	0.2	-1.0	0.7	14	12
Foreign	: 8.3	1.5	-6.5	0.7	20	8
Domestic use	:					
World	: 1.5	5.3	-22.4	22.9	19	9
U.S.	: 6.7	0.2	-0.4	0.5	11	17
Foreign	: 1.6	5.4	-22.9	22.8	19	9
Ending stocks	:					
World	: 10.7	5.1	-15.6	8.0	22	6
U.S.	: 23.5	0.3	-0.6	1.0	17	10
Foreign	: 11.5	5.1	-16.5	8.4	22	6
	:					
=====						

1/ Footnotes at end of table.

CONTINUED

## Reliability of July Projections (Continued)

:Differences between proj. & final estimate,1981/82-2008/09 1/						
Commodity and region	: Avg.	: Avg.	: Difference		: Below final	: Above final
SOYBEANS 3/	:Percent		Million metric tons		Number of years	
Production :						
World :	4.2	6.1	-15.2	26.9	12	16
U.S. :	5.7	3.6	-9.8	11.7	14	14
Foreign :	6.9	5.7	-10.4	25.8	14	14
Exports :						
World :	6.6	2.7	-10.7	8.5	16	12
U.S. :	11.1	2.5	-6.8	6.2	16	12
Foreign :	17.2	2.5	-9.9	10.5	14	14
Domestic use :						
World :	3.6	5.1	-9.9	16.1	17	11
U.S. :	4.7	1.9	-4.4	4.9	17	11
Foreign :	4.1	4.1	-8.8	11.2	16	12
Ending stocks :						
World :	12.2	2.9	-10.6	7.0	18	10
U.S. :	40.3	2.7	-6.5	8.2	10	18
Foreign :	17.2	3.3	-9.8	6.2	18	10
COTTON :						
:			Million 480-pound bales			
Production :						
World :	4.2	3.8	-14.9	10.3	18	10
U.S. :	9.1	1.5	-5.2	3.6	18	10
Foreign :	4.1	3.0	-12.1	10.5	15	12
Exports :						
World :	7.2	2.1	-7.2	11.6	14	14
U.S. :	18.3	1.3	-3.5	3.6	17	11
Foreign :	8.7	1.6	-3.7	9.8	11	17
Mill use :						
World :	3.1	2.9	-7.9	15.4	13	15
U.S. :	7.9	0.6	-1.4	1.3	15	12
Foreign :	3.2	2.8	-7.4	14.6	13	15
Ending stocks :						
World :	14.6	5.7	-14.3	15.3	20	8
U.S. :	32.6	1.7	-4.9	2.4	14	14
Foreign :	14.0	4.7	-13.9	12.9	21	7

1/ Final estimate for 1981/82-2007/08 is defined as the first November estimate following the marketing year, and for 2008/09 last month's estimate. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain. 3/ Cautionary note: Global soybean supply and use projections were initially released in June 2004; and, therefore there are an insufficient number of observations to provide meaningful reliability statistics.

## Reliability of United States July Projections 1/

:Differences between proj. & final estimate,1981/82-2008/09 2/						
Commodity and region	: Avg. :	Avg. :	Difference		: Below final	: Above final
	: Percent		Million bushels		Number of years	
CORN						
Production	: 7.2	536	-1172	2034	16	12
Exports	: 15.5	284	-775	546	11	16
Domestic use	: 4.0	261	-558	770	18	10
Ending stocks	: 35.0	522	-1840	1343	12	16
	:					
SORGHUM						
Production	: 13.9	79	-213	176	15	13
Exports	: 18.7	42	-118	97	13	15
Domestic use	: 15.4	54	-139	113	12	16
Ending stocks	: 47.4	58	-174	157	11	17
	:					
BARLEY						
Production	: 6.8	25	-87	62	9	18
Exports	: 34.6	18	-92	43	18	9
Domestic use	: 9.1	30	-47	87	13	15
Ending stocks	: 20.8	32	-50	114	10	18
	:					
OATS						
Production	: 10.4	25	-39	144	4	23
Exports	: 60.5	1	-5	8	8	10
Domestic use	: 5.4	18	-39	67	9	17
Ending stocks	: 14.7	16	-33	68	11	17
	:					
			Thousand short tons			
SOYBEAN MEAL						
Production	: 4.3	1374	-3271	4432	18	10
Exports	: 13.3	866	-2450	1764	14	14
Domestic use	: 4.3	1018	-1550	4470	13	15
Ending stocks	: 27.2	66	-204	413	10	16
	:					
			Million pounds			
SOYBEAN OIL						
Production	: 4.3	658	-1753	2130	18	10
Exports	: 25.0	418	-1575	1219	16	12
Domestic use	: 3.4	474	-985	2300	16	11
Ending stocks	: 34.0	525	-1297	1568	14	14
	:					
			Million pounds			
ANIMAL PROD. 3/						
Beef	: 1.2	292	-514	694	17	10
Pork	: 0.9	154	-277	436	14	13
Broilers	: 0.7	177	-301	469	16	11
Turkeys	: 1.2	53	-134	127	20	7
	:					
			Million dozen			
Eggs	: 0.8	49	-48	115	19	8
	:					
			Billion pounds			
Milk	: 0.7	1.1	-3.6	3.9	15	12

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-2007/08 is defined as the first November estimate following the marketing year, and for 2008/09 last month's estimate. 3/ Calendar years 1982 thru 2008 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS.

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## Related USDA Reports

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The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to:

<http://www.usda.gov/oce/commodity/wasde>.

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## Supply and Demand Database

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The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

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## Foreign Production Assessments

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Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at [www.pecad.fas.usda.gov/](http://www.pecad.fas.usda.gov/).

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## Metric Conversion Factors

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**1 Hectare = 2.4710 Acres**

**1 Kilogram = 2.20462 Pounds**

<b>Metric-Ton Equivalent</b>	<b>= Domestic Unit</b>	<b>Factor</b>
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720



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