# World Agricultural Supply And Demand Estimates

United States Department of Agriculture

Office of the Chief Economist

Agricultural Marketing Service
Economic Research Service
Farm Service Agency
Foreign Agricultural Service

WASDE-385 Approved by the World Agricultural Outlook Board April 10, 2002

**WHEAT:** Projected U.S. 2001/02 ending stocks of wheat are up 32 million bushels from last month due to increased imports and reduced domestic use. Prospective imports are 5 million bushels above last month's forecast because of a stronger-than-expected pace to date. Feed and residual use is down 25 million bushels because the March 1 stocks indicated lower-than-expected use in the December-February quarter. The small reduction in seed use reflects the smaller-than-expected spring wheat intentions in the March 28 *Prospective Plantings* report. The forecast price range is unchanged at $2.75 to $2.85 per bushel, since producers probably have already marketed much of their 2002 crop and dry conditions in parts of the Plains States are helping to support prices.

Global 2001/02 supply, use, and stocks projections are up marginally from last month. Production is revised higher for a number of countries, but has little impact on trade expectations. Forecast imports and exports are changed from last month for a number of countries, but the changes are largely due to the pace of sales and shipments to date. Lower prospective imports for Iran, South Korea (feed wheat), Russia, and Uzbekistan are largely offset by increases for the EU, Nigeria, and the United States. Reduced exports for the EU are offset by prospective gains for Kazakstan and India (for the July-June international trade year). The United States and EU account for most of the increase in forecast 2001/02 global ending stocks.

**COARSE GRAINS:** Projected U.S. 2001/02 ending stocks of corn are up 25 million bushels from last month because the reported March 1 stocks indicated use in the December-February quarter was less than expected. The projected price range is down 10 cents on the high end to $1.85 to $1.95 per bushel. Prices to date are a little lower than expected, forecast ending stocks are up slightly, and the *Prospective Plantings* report showed farmers intended to plant more corn in 2002 than was expected. Projected ending stocks of sorghum are down slightly as increases in feed and residual use more than offset smaller expected exports. Projected oats ending stocks are also reduced from last month because of lower prospective imports and increased seed use.

Projected global 2001/02 coarse grain production is up almost 3 million tons from last month, led by increases for a number of African countries. Most of these changes for Africa have little impact on trade expectations. However, an 800,000-ton increase in prospective corn production in Argentina results in an almost equal rise in forecast exports. In addition, projected corn exports by China are up 1 million tons from last month to 4 million tons. Partially offsetting these gains is a reduction of 1 million tons in corn exports by Brazil as strong domestic demand outbids the export market for this year's reduced supplies. Projected global imports are up slightly from last month as increases for South Korea, Canada, and a couple of other countries more than offset reduced import expectations for a number of countries.

**RICE:** Only slight changes are made to the U.S. 2001/02 supply and use projections. Although total exports in 2001/02 are unchanged at 88 million cwt, revisions are made to rice-by-type projections. Combined medium- and short-grain exports in 2001/02 are projected at 19 million cwt, up 3 million cwt from last month, while exports of long-grain rice are lowered 3 million cwt to 69 million cwt. The season-average price for 2001/02 is projected at $4.15 to $4.25 per cwt, up 15 cents per cwt on the low end of the range and 5 cents per cwt on the high end.

Only slight changes are made to global 2001/02 supply and use. World production is lowered slightly to 395.2 million tons, 2.2 million tons below 2000/01 and 13.5 million tons below the 1999/2000 record. The decrease in global production is due primarily to smaller crops projected for Argentina, Venezuela, Sri Lanka, and Turkey, which are partially offset by increases in the former Soviet Union and Ecuador. Global exports in 2001/02 are raised 0.6 million tons, mostly because of increases for Burma, Egypt, India, and Pakistan; partially offset by reductions for Australia, Uruguay, and Vietnam. Global ending stocks in 2001/02 are projected at 126.6 million tons, nearly unchanged from last month, but 10.7 million tons below 2000/01.

**OILSEEDS:** U.S. 2001/02 soybean supply and use are largely unchanged this month. Prospective soybean meal exports are lowered 150,000 short tons to 7.75 million tons reflecting increased competitor soybean supplies and crush. U.S. soybean oil exports are reduced 150 million pounds to 2.15 billion pounds because of lower-than-expected exports to date. Domestic soybean oil disappearance is increased 100 million pounds to 17.0 billion pounds, reflecting strong implied use to date.

The U.S. season-average soybean price range for 2001/02 is narrowed to $4.10 to $4.40 per bushel. Soybean oil prices are unchanged at 14.25 to 15.75 cents per pound. Soybean meal prices also are unchanged at $150 to $165 per short ton.

Global oilseed production for 2001/02 is projected at a record 325.1 million tons, up 0.4 million from last month and 11.9 million above last year. Argentina’s soybean production is increased this month to a record 29.5 million tons primarily due to an increase in area. Argentina’s sunflowerseed production is also increased. Other changes include increases for Pakistan’s cottonseed production and reductions in peanut production for several African countries. China’s soybean imports are lowered 1.0 million tons to 12 million tons this month as delays related to new import regulations continue. Other changes this month include a reduction in Malaysia’s palm oil production due to dryness and reduced fertilizer use; production is projected slightly below the 2000/01 record.

**SUGAR:** Projected U.S. sugar production for fiscal year 2001/02 is increased 60,000 short tons, raw value, this month. Beet sugar production is increased 50,000 tons, due to higher-than-expected sugar recovery from sugarbeets. Cane sugar production is increased 10,000 tons, as damage from a January freeze in Texas was less than previously reported. Imports under the tariff rate quota are increased 15,000 tons, based on a lower estimated shortfall. Non-program imports are increased 15,000 tons, based on indications of larger high-tier imports from Mexico. Use in domestic food and beverages is decreased 100,000 tons due to continued weak deliveries. Sugar used for ethanol production is reduced 90,000 tons based on lack of sales to date, and stocks held by the Commodity Credit Corporation are increased 90,000 tons. The total stocks-to-use ratio is 16.9 percent, compared with 13.9 percent last month.

**LIVESTOCK, POULTRY, AND DAIRY:** Projected total meat production in 2002 is raised about 600 million pounds from last month, largely due to higher beef and pork production. Beef production is forecast 425 million pounds higher as continued dry conditions in the major grazing areas are expected to result in higher-than-expected placements of cattle on feed. Pork prices are forecast weaker than last month and are expected to limit expansion of hog numbers. Thus, second-half 2002 pork production is forecast higher than last month as a larger proportion of the first-half pig crop is slaughtered. Total pork production for the year is forecast 125 million pounds higher. Broiler production is little changed from last month.

Projected U.S. meat exports in 2002 are lowered from last month reflecting lower first-half broiler and turkey exports due to the Russian import ban. First-half beef exports are raised but pork exports are little changed.

Livestock and poultry prices in 2002 are lowered as large supplies of meat are expected to weigh on the market. Given increased beef production resulting from the larger-than-expected first-half placements, cattle prices are expected to average only in the mid-$70s per cwt in the latter half of the year compared to the upper $70s forecast last month. Higher forecast pork production is expected to result in weaker hog prices. First- quarter prices were below last year despite slightly smaller production. As pork production increases in the second half of the year, prices will likely come under more pressure. Prices are forecast in the low $40 per cwt range through the middle of the year and the mid-$30s for the last quarter. Broiler and turkey prices are also forecast lower this month as lower exports result in rising domestic poultry supplies.

Forecast milk production in 2001/02 is unchanged from last month but demand for skim solids is weak and is expected to pressure product prices. CCC removals of nonfat dry milk are forecast higher through the end of May when the price support program ends. Thereafter, product prices are expected to decline as the market absorbs large quantities of skim solids. As a result of weaker product prices, the forecast Class IV price is lowered 15 cents, and the Class III price forecast is lowered 10 cents, from last month. The 2001/02 all milk price forecast is lowered to $13.00 to $13.30 per cwt.

**COTTON:** This month's 2001/02 U.S. projections include higher production, domestic mill use, and exports, resulting in a reduction in ending stocks. Production is raised to 20.3 million bales, 221,000 bales above last month, reflecting USDA's March 22 *Cotton Ginnings* report. Domestic mill use is raised 200,000 bales to 7.5 million bales, based on the recent turnaround in mill use rates due to improved economic conditions. Exports also are raised 200,000 bales to 10.5 million bales, as shipments are boosted by the recent activation of Step 2 payments. Ending stocks are reduced to 8.3 million bales, down 200,000 bales from last month.

Higher beginning stocks and production raise projected world 2001/02 ending stocks this month, despite a significant increase in world consumption. Brazil's beginning stocks are revised up by 900,000 bales. Production is higher in the United States, Benin, Brazil, and Central Asia, more than offsetting decreases for Paraguay and Zimbabwe. World consumption is responding to improved economic conditions, combined with plentiful supplies of low-priced cotton. Consumption increases in Pakistan, the United States, Thailand, Turkey, and Bangladesh are boosting prospective world consumption to 92.7 million bales, up nearly 1 percent from last month. World ending stocks also are raised 1 percent, to 44.4 million bales.

Approved by the Secretary of Agriculture and the World Agricultural Outlook Board, Gerald A. Bange, Chairperson, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees. Committee members are listed on page 5.

**APPROVED:**

KEITH J. COLLINS
ACTING SECRETARY OF AGRICULTURE

The next issue of this report will be released 8:30 a.m. ET on May 10, 2002.

The World Agricultural Supply and Demand Estimates (WASDE) report will be released 8:30 a.m. Eastern Time on the following dates in 2002: May 10, June 12, July 11, Aug. 12, Sep. 12, Oct. 11, Nov. 12, and Dec. 10.

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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

| Commodity | Output | Total Supply | Trade 2/ | Total Use | Ending Stocks |
|---|---|---|---|---|---|
| | | | World | | |
| Total grains 3/ | | | | | |
| 1999/00 | 1,871.26 | 2,395.33 | 281.01 | 1,871.65 | 523.68 |
| 2000/01 (Est.) | 1,838.87 | 2,362.55 | 272.08 | 1,873.66 | 488.88 |
| 2001/02 (Proj.) | | | | | |
| March | 1,849.51 | 2,338.30 | 266.79 | 1,889.88 | 448.43 |
| April | 1,853.42 | 2,342.30 | 266.41 | 1,892.14 | 450.15 |
| Wheat | | | | | |
| 1999/00 | 586.16 | 761.77 | 134.95 | 591.50 | 170.27 |
| 2000/01 (Est.) | 583.73 | 753.99 | 126.28 | 589.42 | 164.57 |
| 2001/02 (Proj.) | | | | | |
| March | 579.03 | 743.16 | 129.70 | 588.89 | 154.27 |
| April | 580.32 | 744.89 | 128.90 | 588.98 | 155.91 |
| Coarse grains 4/ | | | | | |
| 1999/00 | 876.41 | 1,091.57 | 122.07 | 882.04 | 209.54 |
| 2000/01 (Est.) | 857.72 | 1,067.26 | 120.15 | 880.25 | 187.02 |
| 2001/02 (Proj.) | | | | | |
| March | 875.16 | 1,063.07 | 113.14 | 895.46 | 167.61 |
| April | 877.87 | 1,064.89 | 113.01 | 897.21 | 167.68 |
| Rice, milled | | | | | |
| 1999/00 | 408.69 | 541.99 | 23.99 | 398.12 | 143.87 |
| 2000/01 (Est.) | 397.42 | 541.29 | 25.65 | 404.00 | 137.29 |
| 2001/02 (Proj.) | | | | | |
| March | 395.32 | 532.07 | 23.96 | 405.53 | 126.55 |
| April | 395.22 | 532.51 | 24.51 | 405.95 | 126.56 |
| | | | United States | | |
| Total grains 3/ | | | | | |
| 1999/00 | 332.24 | 415.71 | 88.75 | 251.38 | 75.57 |
| 2000/01 (Est.) | 339.83 | 420.91 | 88.07 | 255.40 | 77.43 |
| 2001/02 (Proj.) | | | | | |
| March | 321.71 | 404.83 | 85.45 | 254.36 | 65.02 |
| April | 321.71 | 404.84 | 85.16 | 253.39 | 66.30 |
| Wheat | | | | | |
| 1999/00 | 62.57 | 90.88 | 29.63 | 35.41 | 25.85 |
| 2000/01 (Est.) | 60.76 | 89.05 | 28.87 | 36.34 | 23.85 |
| 2001/02 (Proj.) | | | | | |
| March | 53.28 | 79.71 | 26.54 | 34.10 | 19.07 |
| April | 53.28 | 79.85 | 26.54 | 33.37 | 19.94 |
| Coarse grains 4/ | | | | | |
| 1999/00 | 263.17 | 317.31 | 56.32 | 212.13 | 48.86 |
| 2000/01 (Est.) | 273.13 | 324.70 | 56.51 | 215.49 | 52.70 |
| 2001/02 (Proj.) | | | | | |
| March | 261.86 | 317.24 | 56.20 | 216.44 | 44.59 |
| April | 261.86 | 317.11 | 55.91 | 216.20 | 45.00 |
| Rice, milled | | | | | |
| 1999/00 | 6.50 | 7.52 | 2.80 | 3.85 | 0.87 |
| 2000/01 (Est.) | 5.94 | 7.15 | 2.69 | 3.58 | 0.89 |
| 2001/02 (Proj.) | | | | | |
| March | 6.57 | 7.89 | 2.71 | 3.82 | 1.36 |
| April | 6.57 | 7.89 | 2.71 | 3.82 | 1.36 |

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

| Commodity | Output | Total Supply | Trade 2/ | Total Use | Ending Stocks |
|---|---|---|---|---|---|
| | | | Foreign 3/ | | |
| Total grains 4/ | | | | | |
| 1999/00 | 1,539.02 | 1,979.63 | 192.26 | 1,620.27 | 448.11 |
| 2000/01 (Est.) | 1,499.04 | 1,941.64 | 184.01 | 1,618.26 | 411.45 |
| 2001/02 (Proj.) | | | | | |
| March | 1,527.80 | 1,933.47 | 181.34 | 1,635.52 | 383.41 |
| April | 1,531.70 | 1,937.46 | 181.26 | 1,638.76 | 383.86 |
| Wheat | | | | | |
| 1999/00 | 523.59 | 670.89 | 105.33 | 556.09 | 144.42 |
| 2000/01 (Est.) | 522.97 | 664.94 | 97.41 | 553.08 | 140.73 |
| 2001/02 (Proj.) | | | | | |
| March | 525.76 | 663.46 | 103.16 | 554.79 | 135.20 |
| April | 527.04 | 665.05 | 102.36 | 555.62 | 135.97 |
| Coarse grains 5/ | | | | | |
| 1999/00 | 613.24 | 774.27 | 65.74 | 669.91 | 160.68 |
| 2000/01 (Est.) | 584.60 | 742.56 | 63.64 | 664.76 | 134.31 |
| 2001/02 (Proj.) | | | | | |
| March | 613.29 | 745.83 | 56.94 | 679.02 | 123.02 |
| April | 616.01 | 747.78 | 57.11 | 681.00 | 122.68 |
| Rice, milled | | | | | |
| 1999/00 | 402.19 | 534.47 | 21.19 | 394.27 | 143.01 |
| 2000/01 (Est.) | 391.48 | 534.14 | 22.96 | 400.42 | 136.41 |
| 2001/02 (Proj.) | | | | | |
| March | 388.75 | 524.18 | 21.24 | 401.71 | 125.19 |
| April | 388.65 | 524.63 | 21.79 | 402.13 | 125.21 |

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

| Commodity | Output | Total Supply | Trade 2/ | Total Use | Ending Stocks |
|---|---|---|---|---|---|
| | | | World | | |
| 1999/00 | 87.35 | 132.86 | 27.27 | 91.78 | 42.24 |
| 2000/01 (Est.) | 88.53 | 130.77 | 26.26 | 92.12 | 39.67 |
| 2001/02 (Proj.) | | | | | |
| March | 97.16 | 135.92 | 29.09 | 91.98 | 43.97 |
| April | 97.56 | 137.23 | 28.85 | 92.68 | 44.43 |
| | | | United States | | |
| 1999/00 | 16.97 | 21.00 | 6.75 | 10.24 | 3.92 |
| 2000/01 (Est.) | 17.19 | 21.13 | 6.76 | 8.88 | 6.00 |
| 2001/02 (Proj.) | | | | | |
| March | 20.08 | 26.10 | 10.30 | 7.30 | 8.50 |
| April | 20.31 | 26.33 | 10.50 | 7.50 | 8.30 |
| | | | Foreign 3/ | | |
| 1999/00 | 70.38 | 111.86 | 20.52 | 81.54 | 38.32 |
| 2000/01 (Est.) | 71.34 | 109.65 | 19.49 | 83.24 | 33.67 |
| 2001/02 (Proj.) | | | | | |
| March | 77.08 | 109.82 | 18.79 | 84.68 | 35.47 |
| April | 77.26 | 110.90 | 18.35 | 85.18 | 36.13 |

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

| Commodity | Output | Total Supply | Trade | Total Use 2/ | Ending Stocks |
|---|---|---|---|---|---|
| | | | World | | |
| Oilseeds | | | | | |
| 1999/00 | 303.35 | 335.05 | 64.61 | 247.71 | 34.08 |
| 2000/01 (Est.) | 313.13 | 347.21 | 71.93 | 255.93 | 33.89 |
| 2001/02 (Proj.) | | | | | |
| March | 324.68 | 358.36 | 72.05 | 266.84 | 32.41 |
| April | 325.05 | 358.94 | 71.24 | 266.68 | 33.15 |
| Oilmeals | | | | | |
| 1999/00 | 168.84 | 175.63 | 56.30 | 169.26 | 5.69 |
| 2000/01 (Est.) | 176.96 | 182.64 | 56.79 | 177.36 | 5.34 |
| 2001/02 (Proj.) | | | | | |
| March | 184.52 | 189.89 | 59.38 | 184.06 | 5.40 |
| April | 184.11 | 189.45 | 59.00 | 183.93 | 5.44 |
| Vegetable Oils | | | | | |
| 1999/00 | 85.96 | 93.68 | 32.90 | 83.85 | 8.05 |
| 2000/01 (Est.) | 89.03 | 97.51 | 34.92 | 88.80 | 7.89 |
| 2001/02 (Proj.) | | | | | |
| March | 91.12 | 99.16 | 35.67 | 91.69 | 7.15 |
| April | 90.75 | 98.66 | 35.68 | 91.23 | 6.99 |
| | | | United States | | |
| Oilseeds | | | | | |
| 1999/00 | 82.31 | 93.85 | 27.39 | 47.90 | 8.98 |
| 2000/01 (Est.) | 84.89 | 94.69 | 28.08 | 49.02 | 7.83 |
| 2001/02 (Proj.) | | | | | |
| March | 89.91 | 98.39 | 28.79 | 50.56 | 8.52 |
| April | 90.00 | 98.46 | 28.77 | 50.50 | 8.59 |
| Oilmeals | | | | | |
| 1999/00 | 36.70 | 38.27 | 6.85 | 31.12 | 0.30 |
| 2000/01 (Est.) | 38.20 | 39.67 | 7.19 | 32.08 | 0.40 |
| 2001/02 (Proj.) | | | | | |
| March | 39.03 | 40.53 | 7.43 | 32.80 | 0.30 |
| April | 38.84 | 40.24 | 7.29 | 32.64 | 0.30 |
| Vegetable Oils | | | | | |
| 1999/00 | 9.37 | 11.90 | 1.13 | 9.55 | 1.21 |
| 2000/01 (Est.) | 9.52 | 12.42 | 1.05 | 9.68 | 1.69 |
| 2001/02 (Proj.) | | | | | |
| March | 9.72 | 13.05 | 1.49 | 10.09 | 1.47 |
| April | 9.69 | 13.01 | 1.41 | 10.14 | 1.46 |
| | | | Foreign 3/ | | |
| Oilseeds | | | | | |
| 1999/00 | 221.04 | 241.20 | 37.21 | 199.81 | 25.10 |
| 2000/01 (Est.) | 228.24 | 252.52 | 43.85 | 206.91 | 26.06 |
| 2001/02 (Proj.) | | | | | |
| March | 234.76 | 259.97 | 43.27 | 216.28 | 23.89 |
| April | 235.05 | 260.48 | 42.47 | 216.18 | 24.56 |
| Oilmeals | | | | | |
| 1999/00 | 132.14 | 137.36 | 49.45 | 138.14 | 5.39 |
| 2000/01 (Est.) | 138.75 | 142.98 | 49.60 | 145.28 | 4.94 |
| 2001/02 (Proj.) | | | | | |
| March | 145.49 | 149.36 | 51.95 | 151.27 | 5.10 |
| April | 145.28 | 149.22 | 51.70 | 151.29 | 5.14 |
| Vegetable Oils | | | | | |
| 1999/00 | 76.58 | 81.79 | 31.77 | 74.30 | 6.84 |
| 2000/01 (Est.) | 79.51 | 85.09 | 33.87 | 79.12 | 6.20 |
| 2001/02 (Proj.) | | | | | |
| March | 81.39 | 86.11 | 34.17 | 81.60 | 5.68 |
| April | 81.06 | 85.65 | 34.27 | 81.09 | 5.53 |

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

| Item | 1999/00 | 2000/01 Est. | 2001/02 Projections March | 2001/02 Projections April |
|---|---|---|---|---|
| Area | | Million acres | | |
| Planted | 62.7 | 62.6 | 59.6 | 59.6 |
| Harvested | 53.8 | 53.1 | 48.7 | 48.7 |
| Yield per harvested | | Bushels | | |
| acre | 42.7 | 42.0 | 40.2 | 40.2 |
| | | Million bushels | | |
| Beginning stocks | 946 | 950 | 876 | 876 |
| Production | 2,299 | 2,232 | 1,958 | 1,958 |
| Imports | 94 | 90 | 95 | 100 |
| Supply, total | 3,339 | 3,272 | 2,929 | 2,934 |
| Food | 921 | 956 | 945 | 945 |
| Seed | 92 | 80 | 83 | 81 |
| Feed and residual | 288 | 299 | 225 | 200 |
| Domestic, total | 1,301 | 1,335 | 1,253 | 1,226 |
| Exports | 1,089 | 1,061 | 975 | 975 |
| Use, total | 2,390 | 2,396 | 2,228 | 2,201 |
| Ending stocks | 950 | 876 | 701 | 733 |
| CCC inventory | 104 | 97 | 94 | 94 |
| Free stocks | 846 | 779 | 607 | 639 |
| Avg. farm price ($/bu) 2/ | 2.48 | 2.62 | 2.75- 2.85 | 2.75- 2.85 |

U.S. Wheat by Class: Supply and Use

| Year beginning June 1 | Hard Winter | Hard Spring | Soft Red | White | Durum | Total |
|---|---|---|---|---|---|---|
| 2000/01 (estimated) | | | Million bushels | | | |
| Beginning stocks | 458 | 218 | 133 | 91 | 50 | 950 |
| Production | 846 | 502 | 471 | 303 | 110 | 2,232 |
| Supply, total 3/ | 1,304 | 779 | 604 | 399 | 185 | 3,272 |
| Domestic use | 503 | 343 | 291 | 120 | 79 | 1,335 |
| Exports | 390 | 226 | 179 | 204 | 62 | 1,061 |
| Use, total | 893 | 569 | 469 | 324 | 140 | 2,396 |
| Ending stocks, total | 411 | 210 | 135 | 75 | 45 | 876 |
| | | | | | | |
| 2001/02 (projected) | | | | | | |
| Beginning stocks | 411 | 210 | 135 | 75 | 45 | 876 |
| Production | 767 | 476 | 400 | 232 | 84 | 1,958 |
| Supply, total 3/ | 1,179 | 745 | 535 | 314 | 162 | 2,934 |
| Domestic use | 463 | 313 | 269 | 96 | 86 | 1,226 |
| Exports | 360 | 220 | 200 | 150 | 45 | 975 |
| Use, total | 823 | 533 | 469 | 246 | 130 | 2,201 |
| Ending stocks, total | | | | | | |
| April | 356 | 212 | 66 | 68 | 31 | 733 |
| March | 331 | 197 | 74 | 73 | 26 | 701 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

| Item | 1999/00 | 2000/01 Est. | 2001/02 Projections March | 2001/02 Projections April |
|---|---|---|---|---|
| FEED GRAINS | | | | |
| Area | | Million acres | | |
| Planted | 96.5 | 99.1 | 95.4 | 95.4 |
| Harvested | 86.2 | 87.7 | 83.6 | 83.6 |
| Yield per harvested | | Metric tons | | |
| acre | 3.05 | 3.11 | 3.13 | 3.13 |
| | | Million metric tons | | |
| Beginning stocks | 51.3 | 48.8 | 52.7 | 52.7 |
| Production | 262.9 | 272.9 | 261.7 | 261.7 |
| Imports | 2.7 | 2.6 | 2.5 | 2.4 |
| Supply, total | 316.9 | 324.4 | 316.9 | 316.7 |
| Feed and residual | 157.0 | 159.6 | 158.3 | 158.0 |
| Food, seed & industrial | 54.7 | 55.6 | 57.8 | 57.9 |
| Domestic, total | 211.7 | 215.2 | 216.1 | 215.9 |
| Exports | 56.3 | 56.5 | 56.2 | 55.9 |
| Use, total | 268.1 | 271.7 | 272.3 | 271.8 |
| Ending stocks, total | 48.8 | 52.7 | 44.6 | 45.0 |
| CCC inventory | 0.4 | 0.2 | 0.2 | 0.2 |
| Free stocks | 48.5 | 52.4 | 44.4 | 44.8 |
| Outstanding loans | 10.2 | 6.6 | 5.9 | 5.9 |
| | | | | |
| CORN | | | | |
| Area | | Million acres | | |
| Planted | 77.4 | 79.6 | 75.8 | 75.8 |
| Harvested | 70.5 | 72.4 | 68.8 | 68.8 |
| Yield per harvested | | Bushels | | |
| acre | 133.8 | 136.9 | 138.2 | 138.2 |
| | | Million bushels | | |
| Beginning stocks | 1,787 | 1,718 | 1,899 | 1,899 |
| Production | 9,431 | 9,915 | 9,507 | 9,507 |
| Imports | 15 | 7 | 10 | 10 |
| Supply, total | 11,232 | 11,639 | 11,416 | 11,416 |
| Feed and residual | 5,665 | 5,838 | 5,850 | 5,825 |
| Food, seed & industrial | 1,913 | 1,967 | 2,045 | 2,045 |
| Domestic, total | 7,578 | 7,805 | 7,895 | 7,870 |
| Exports | 1,937 | 1,935 | 1,925 | 1,925 |
| Use, total | 9,515 | 9,740 | 9,820 | 9,795 |
| Ending stocks, total | 1,718 | 1,899 | 1,596 | 1,621 |
| CCC inventory | 14 | 8 | 5 | 5 |
| Free stocks | 1,704 | 1,891 | 1,591 | 1,616 |
| Outstanding loans | 392 | 253 | 225 | 225 |
| Avg. farm price ($/bu) 2/ | 1.82 | 1.85 | 1.85- 2.05 | 1.85- 1.95 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley and Oats Supply and Use 1/

| Item | 1999/00 | 2000/01 Est. | 2001/02 Projections March | 2001/02 Projections April |
|---|---|---|---|---|
| | | Million bushels | | |
| SORGHUM | | | | |
| Area planted (mil. acres) | 9.3 | 9.2 | 10.3 | 10.3 |
| Area harv. (mil. acres) | 8.5 | 7.7 | 8.6 | 8.6 |
| Yield (bushels/acre) | 69.7 | 60.9 | 59.9 | 59.9 |
| Beginning stocks | 65 | 65 | 42 | 42 |
| Production | 595 | 471 | 515 | 515 |
| Imports | 0 | 0 | 0 | 0 |
| Supply, total | 660 | 536 | 556 | 556 |
| Feed and residual | 285 | 220 | 200 | 215 |
| Food, seed & industrial | 55 | 35 | 45 | 45 |
| Total domestic | 340 | 255 | 245 | 260 |
| Exports | 255 | 239 | 260 | 250 |
| Use, total | 595 | 494 | 505 | 510 |
| Ending stocks, total | 65 | 42 | 51 | 46 |
| Avg. farm price ($/bu) 2/ | 1.57 | 1.89 | 1.80- 2.00 | 1.80- 1.90 |
| BARLEY | | | | |
| Area planted (mil. acres) | 5.2 | 5.9 | 5.0 | 5.0 |
| Area harv. (mil. acres) | 4.7 | 5.2 | 4.3 | 4.3 |
| Yield (bushels/acre) | 59.2 | 61.1 | 58.2 | 58.2 |
| Beginning stocks | 142 | 111 | 106 | 106 |
| Production | 280 | 319 | 250 | 250 |
| Imports | 28 | 29 | 25 | 23 |
| Supply, total | 450 | 459 | 381 | 379 |
| Feed and residual | 138 | 123 | 95 | 95 |
| Food, seed & industrial | 172 | 172 | 172 | 172 |
| Total domestic | 310 | 295 | 267 | 267 |
| Exports | 28 | 58 | 30 | 28 |
| Use, total | 338 | 353 | 297 | 295 |
| Ending stocks, total | 111 | 106 | 84 | 84 |
| Avg. farm price ($/bu) 2/ | 2.13 | 2.11 | 2.20- 2.30 | 2.20- 2.30 |
| OATS | | | | |
| Area planted (mil. acres) | 4.7 | 4.5 | 4.4 | 4.4 |
| Area harv. (mil. acres) | 2.5 | 2.3 | 1.9 | 1.9 |
| Yield (bushels/acre) | 59.6 | 64.2 | 61.3 | 61.3 |
| Beginning stocks | 81 | 76 | 73 | 73 |
| Production | 146 | 150 | 117 | 117 |
| Imports | 99 | 106 | 100 | 95 |
| Supply, total | 326 | 332 | 290 | 285 |
| Feed and residual | 180 | 189 | 155 | 155 |
| Food, seed & industrial | 68 | 68 | 70 | 72 |
| Total domestic | 248 | 257 | 225 | 227 |
| Exports | 2 | 2 | 3 | 3 |
| Use, total | 250 | 259 | 228 | 230 |
| Ending stocks, total | 76 | 73 | 62 | 55 |
| Avg. farm price ($/bu) 2/ | 1.12 | 1.10 | 1.50- 1.60 | 1.50- 1.60 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

| Item | 1999/00 | 2000/01 Est. | 2001/02 Projections March | 2001/02 Projections April |
|---|---|---|---|---|
| TOTAL | | | | |
| Area | | Million acres | | |
| Planted | 3.53 | 3.06 | 3.34 | 3.34 |
| Harvested | 3.51 | 3.04 | 3.31 | 3.31 |
| Yield per harvested | | Pounds | | |
| acre | 5,866 | 6,281 | 6,429 | 6,429 |
| | | Million hundredweight | | |
| Beginning stocks 2/ | 22.1 | 27.5 | 28.5 | 28.5 |
| Production | 206.0 | 190.9 | 213.0 | 213.0 |
| Imports | 10.1 | 10.9 | 13.5 | 13.5 |
| Supply, total | 238.2 | 229.2 | 255.0 | 255.0 |
| Domestic & residual 3/ | 121.9 | 114.3 | 123.1 | 123.1 |
| Exports, total 4/ | 88.8 | 86.4 | 88.0 | 88.0 |
| Rough | 25.2 | 22.7 | 26.0 | 26.0 |
| Milled (rough equiv.) | 63.6 | 63.7 | 62.0 | 62.0 |
| Use, total | 210.7 | 200.7 | 211.1 | 211.1 |
| Ending stocks | 27.5 | 28.5 | 43.9 | 43.9 |
| Avg. milling yield (%) 5/ | 69.6 | 68.6 | 68.0 | 68.0 |
| Avg. farm price ($/cwt) 6/ | 5.93 | 5.61 | 4.00- 4.20 | 4.15- 4.25 |
| LONG GRAIN | | | | |
| Harvested acres (mil.) | 2.72 | 2.19 | 2.70 | 2.70 |
| Yield (pounds/acre) | 5,587 | 5,882 | 6,130 | 6,130 |
| Beginning stocks | 14.1 | 15.6 | 11.6 | 11.6 |
| Production | 151.9 | 128.8 | 165.3 | 165.3 |
| Supply, total 7/ | 173.5 | 152.8 | 186.5 | 186.5 |
| Domestic & Residual 3/ | 87.6 | 75.1 | 86.1 | 86.1 |
| Exports 8/ | 70.3 | 66.1 | 72.0 | 69.0 |
| Use, total | 157.9 | 141.2 | 158.1 | 155.1 |
| Ending stocks | 15.6 | 11.6 | 28.4 | 31.4 |
| MEDIUM & SHORT GRAIN | | | | |
| Harvested acres (mil.) | 0.79 | 0.85 | 0.62 | 0.62 |
| Yield (pounds/acre) | 6,822 | 7,308 | 7,733 | 7,733 |
| Beginning stocks | 6.8 | 10.4 | 15.6 | 15.6 |
| Production | 54.2 | 62.1 | 47.7 | 47.7 |
| Supply, total 7/ | 63.3 | 75.1 | 67.3 | 67.3 |
| Domestic & Residual 3/ | 34.3 | 39.2 | 37.0 | 37.0 |
| Exports 8/ | 18.6 | 20.3 | 16.0 | 19.0 |
| Use, total | 52.9 | 59.5 | 53.0 | 56.0 |
| Ending stocks | 10.4 | 15.6 | 14.3 | 11.3 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 1999/00-1.2; 2000/01-1.4; 2001/02-1.3. 3/ Residual includes unreported use, processing losses and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

| Item | 1999/00 | 2000/01 Est. | 2001/02 Projections March | 2001/02 Projections April |
|---|---|---|---|---|
| SOYBEANS: | Million acres | | | |
| Area | | | | |
| Planted | 73.7 | 74.3 | 74.1 | 74.1 |
| Harvested | 72.4 | 72.4 | 73.0 | 73.0 |
| | Bushels | | | |
| Yield per harvested acre | 36.6 | 38.1 | 39.6 | 39.6 |
| | Million bushels | | | |
| Beginning stocks | 348 | 290 | 248 | 248 |
| Production | 2,654 | 2,758 | 2,891 | 2,891 |
| Imports | 4 | 4 | 5 | 3 |
| Supply, total | 3,006 | 3,052 | 3,143 | 3,141 |
| Crushings | 1,578 | 1,641 | 1,685 | 1,685 |
| Exports | 975 | 1,000 | 1,020 | 1,020 |
| Seed | 90 | 91 | 91 | 89 |
| Residual | 74 | 73 | 82 | 82 |
| Use, total | 2,716 | 2,804 | 2,878 | 2,876 |
| Ending stocks | 290 | 248 | 265 | 265 |
| Avg. farm price ($/bu) 2/ | 4.63 | 4.54 | 4.05- 4.45 | 4.10 - 4.40 |
| | Million pounds | | | |
| SOYBEAN OIL: | | | | |
| Beginning stocks | 1,520 | 1,995 | 2,877 | 2,877 |
| Production | 17,825 | 18,434 | 18,755 | 18,700 3/ |
| Imports | 82 | 73 | 78 | 78 |
| Supply, total | 19,426 | 20,502 | 21,710 | 21,655 |
| Domestic | 16,056 | 16,219 | 16,875 | 16,975 |
| Exports | 1,375 | 1,406 | 2,300 | 2,150 |
| Use, total | 17,431 | 17,625 | 19,175 | 19,125 |
| Ending stocks | 1,995 | 2,877 | 2,535 | 2,530 |
| Average price (c/lb) 2/ | 15.60 | 14.15 | 14.25- 15.75 | 14.25- 15.75 |
| | Thousand short tons | | | |
| SOYBEAN MEAL: | | | | |
| Beginning stocks | 330 | 293 | 383 | 383 |
| Production | 37,591 | 39,389 | 40,212 | 40,062 3/ |
| Imports | 49 | 51 | 60 | 60 |
| Supply, total | 37,970 | 39,733 | 40,655 | 40,505 |
| Domestic | 30,345 | 31,687 | 32,480 | 32,480 |
| Exports | 7,332 | 7,662 | 7,900 | 7,750 |
| Use, total | 37,678 | 39,349 | 40,380 | 40,230 |
| Ending stocks | 293 | 383 | 275 | 275 |
| Average price ($/s.t.) 2/ | 167.70 | 173.60 | 150.00- 165.00 | 150.00- 165.00 |

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; for oil, simple average of crude soybean oil, Decatur; for meal, simple average of 48 percent, Decatur. 3/ Based on October year crush of 1,680 million bushels.

U.S. Sugar Supply and Use 1/

| Item | 1999/00 | 2000/01 Estimate | 2001/02 Projections March | 2001/02 Projections April |
|---|---|---|---|---|
| | 1,000 short tons, raw value | | | |
| Beginning stocks 2/ | 1,639 | 2,219 | 2,194 | 2,194 |
| Production 2/3/ | 9,042 | 8,674 | 7,970 | 8,030 |
| Beet sugar | 4,976 | 4,592 | 3,950 | 4,000 |
| Cane sugar 4/ | 4,065 | 4,082 | 4,020 | 4,030 |
| Imports 2/ | 1,636 | 1,574 | 1,676 | 1,706 |
| TRQ 5/ | 1,124 | 1,260 | 1,341 | 1,356 |
| Other 6/ | 512 | 314 | 335 | 350 |
| Total supply | 12,317 | 12,467 | 11,840 | 11,930 |
| Exports 2/7/ | 124 | 141 | 125 | 125 |
| Domestic deliveries 2/ | 10,111 | 10,130 | 10,185 | 10,085 |
| Domestic food use | 9,993 | 9,998 | 10,000 | 9,900 |
| Other 8/ | 118 | 132 | 185 | 185 |
| Miscellaneous 9/ | (137) | 1 | 90 | 0 |
| Use, total | 10,098 | 10,272 | 10,400 | 10,210 |
| Ending stocks 2/ | 2,219 | 2,194 | 1,440 | 1,720 |
| Private | 1,922 | 1,410 | 1,124 | 1,314 |
| CCC 10/ | 297 | 784 | 316 | 406 |
| Stocks to use ratio | 22.0 | 21.4 | 13.9 | 16.9 |

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. 2/ Historical data are from FSA, "Sweetener Market Data" except imports from U.S. Customs Service. 3/ Projections for 2001/02 are based on analyses by the Interagency Commodity Estimates Committee for sugar. 4/ Production by state for 2000/01 (projected 2001/02): FL 2,055 (2,020); HI 241 (270); LA 1,579 (1,575); TX 207 (160); PR 0 (5). 5/ Actual arrivals under the tariff rate quota (TRQ) with late entries, early entries, and TRQ overfills assigned to the fiscal year in which they actually arrived. The 2001/02 available TRQs assume shortfall of 50,000 tons. 6/ Includes sugar under the re-export and polyhydric alcohol programs and other imports not under these programs. 7/ Mostly re-exports. 8/ Transfer to sugar-containing products for re-export, for nonedible alcohol, and feed. 9/ Includes residual statistical discrepancies and Commodity Credit Corporation sales to ethanol producers. 10/ For 2001/02, includes only sugar owned by CCC, as of April 8, 2002. Season-ending CCC stocks will be a function of market and program developments.

METRIC CONVERSION FACTORS

1 Hectare = 2.4710 Acres 1 Kilogram = 2.205 Pounds

| 1 Metric Ton | = | Domestic Unit | * | Factor |
|---|---|---|---|---|
| Wheat & Soybeans | = | bushels | * | .027216 |
| Rice | = | cwt | * | .045359 |
| Rapeseed & Sunflowerseed | = | cwt | * | .045359 |
| Corn, Sorghum & Rye | = | bushels | * | .025401 |
| Barley | = | bushels | * | .021772 |
| Oats | = | bushels | * | .014515 |
| Sugar | = | short tons | * | .907185 |
| Cotton | = | 480-lb bales | * | .217720 |

U. S. Cotton Supply and Use 1/

| Item | 1999/00 | 2000/01 Est. | 2001/02 Projections March | 2001/02 Projections April |
|---|---|---|---|---|
| | Million acres | | | |
| Area | | | | |
| Planted | 14.87 | 15.52 | 15.79 | 15.79 |
| Harvested | 13.42 | 13.05 | 13.81 | 13.81 |
| | Pounds | | | |
| Yield per harvested acre | 607 | 632 | 698 | 706 |
| | Million 480 pound bales | | | |
| Beginning stocks 2/ | 3.94 | 3.92 | 6.00 | 6.00 |
| Production | 16.97 | 17.19 | 20.08 | 20.30 |
| Imports | 0.10 | 0.02 | 0.02 | 0.03 |
| Supply, total | 21.00 | 21.12 | 26.10 | 26.33 |
| Domestic use | 10.24 | 8.88 | 7.30 | 7.50 |
| Exports | 6.75 | 6.76 | 10.30 | 10.50 |
| Use, total | 16.99 | 15.64 | 17.60 | 18.00 |
| Unaccounted 3/ | 0.09 | -0.52 | 0.00 | 0.03 |
| Ending stocks | 3.92 | 6.00 | 8.50 | 8.30 |
| Avg. farm price 4/ | 45.0 | 49.8 | | 31.4 5/ |

Note: Reliability calculations at end of report.
1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton. 5/ Weighted price for August 2001-February 2002. USDA is prohibited by law from publishing cotton price projections.

Note: Public Law 106-78, signed October 22, 1999, requires the Secretary of Agriculture to estimate and report the U.S. upland cotton season-ending stocks-to-use ratio, excluding projected raw cotton imports but including the quantity of raw cotton imports that has been imported during the marketing year. Pursuant to this requirement, the estimated ratio for 2001/02 is 45.3 percent.

World Wheat Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | | 1999/00 | | | |
| World 3/ | 175.61 | 586.16 | 131.47 | 97.65 | 591.50 | 134.95 | 170.27 |
| United States | 25.74 | 62.57 | 2.57 | 7.84 | 35.41 | 29.63 | 25.85 |
| Total foreign | 149.86 | 523.59 | 128.90 | 89.81 | 556.09 | 105.33 | 144.42 |
| Major exporters 4/ | 28.10 | 164.49 | 25.35 | 48.54 | 104.60 | 86.94 | 26.40 |
| Argentina | 0.72 | 16.40 | 0.01 | 0.08 | 4.93 | 11.59 | 0.62 |
| Australia | 1.87 | 24.76 | 0.06 | 2.48 | 5.23 | 17.84 | 3.61 |
| Canada | 7.44 | 26.90 | 0.19 | 3.60 | 7.62 | 19.17 | 7.74 |
| EU-15 | 18.07 | 96.43 | 25.09 | 42.38 | 86.82 | 38.34 | 14.43 |
| Major importers 5/ | 87.01 | 174.44 | 34.67 | 17.06 | 209.86 | 4.75 | 81.51 |
| Brazil | 0.78 | 2.40 | 7.61 | 0.20 | 9.53 | 0.00 | 1.25 |
| China | 66.44 | 113.88 | 1.01 | 5.00 | 115.62 | 0.54 | 65.16 |
| East. Europe | 7.69 | 28.20 | 1.50 | 10.50 | 29.57 | 3.40 | 4.41 |
| N. Africa | 7.04 | 11.53 | 16.48 | 0.31 | 28.77 | 0.17 | 6.11 |
| Pakistan | 3.75 | 17.85 | 2.10 | 0.40 | 20.45 | 0.00 | 3.25 |
| Selected other | | | | | | | |
| India | 9.92 | 70.78 | 1.37 | 0.35 | 68.79 | 0.20 | 13.08 |
| FSU-12 6/ | 5.45 | 64.75 | 9.49 | 17.31 | 65.60 | 9.10 | 5.00 |
| Russia | 1.00 | 31.00 | 5.08 | 11.80 | 35.37 | 0.52 | 1.20 |
| Kazakstan | 0.60 | 11.20 | 0.00 | 1.00 | 4.59 | 6.51 | 0.70 |
| | | | | 2000/01 (Estimated) | | | |
| World 3/ | 170.27 | 583.73 | 125.92 | 99.56 | 589.42 | 126.28 | 164.57 |
| United States | 25.85 | 60.76 | 2.45 | 8.14 | 36.34 | 28.87 | 23.85 |
| Total foreign | 144.42 | 522.97 | 123.48 | 91.43 | 553.08 | 97.41 | 140.73 |
| Major exporters 4/ | 26.40 | 171.68 | 26.97 | 54.51 | 111.59 | 83.33 | 30.13 |
| Argentina | 0.62 | 16.23 | 0.01 | 0.08 | 4.99 | 11.27 | 0.59 |
| Australia | 3.61 | 23.77 | 0.05 | 4.00 | 6.87 | 15.93 | 4.63 |
| Canada | 7.74 | 26.80 | 0.20 | 4.15 | 8.22 | 17.32 | 9.21 |
| EU-15 | 14.43 | 104.88 | 26.72 | 46.28 | 91.52 | 38.81 | 15.71 |
| Major importers 5/ | 81.51 | 161.39 | 34.89 | 15.23 | 207.24 | 3.97 | 66.58 |
| Brazil | 1.25 | 1.66 | 7.29 | 0.20 | 9.50 | 0.00 | 0.70 |
| China | 65.16 | 99.64 | 0.20 | 3.50 | 113.90 | 0.62 | 50.48 |
| East. Europe | 4.41 | 28.39 | 3.10 | 10.14 | 29.13 | 2.34 | 4.44 |
| N. Africa | 6.11 | 9.94 | 18.25 | 0.31 | 28.39 | 0.30 | 5.60 |
| Pakistan | 3.25 | 21.08 | 0.15 | 0.50 | 20.50 | 0.25 | 3.73 |
| Selected other | | | | | | | |
| India | 13.08 | 76.37 | 0.05 | 0.50 | 66.43 | 1.57 | 21.50 |
| FSU-12 6/ | 5.00 | 63.12 | 5.06 | 15.61 | 63.21 | 4.60 | 5.37 |
| Russia | 1.20 | 34.45 | 1.60 | 11.50 | 35.16 | 0.70 | 1.40 |
| Kazakstan | 0.70 | 9.10 | 0.01 | 1.10 | 4.70 | 3.67 | 1.45 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (includes intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Pakistan, and Tunisia. 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2001/02 (Projected) | | | | | | |
| World 3/ | | | | | | | | |
| March | | 164.13 | 579.03 | 128.61 | 103.86 | 588.89 | 129.70 | 154.27 |
| April | | 164.57 | 580.32 | 128.58 | 103.81 | 588.98 | 128.90 | 155.91 |
| United States | | | | | | | | |
| March | | 23.85 | 53.28 | 2.59 | 6.12 | 34.10 | 26.54 | 19.07 |
| April | | 23.85 | 53.28 | 2.72 | 5.44 | 33.37 | 26.54 | 19.94 |
| Total foreign | | | | | | | | |
| March | | 140.28 | 525.76 | 126.03 | 97.74 | 554.79 | 103.16 | 135.20 |
| April | | 140.73 | 527.04 | 125.86 | 98.36 | 555.62 | 102.36 | 135.97 |
| Major exporters 4/ | | | | | | | | |
| March | | 30.23 | 152.62 | 29.05 | 52.80 | 108.57 | 78.80 | 24.53 |
| April | | 30.13 | 152.57 | 30.04 | 52.17 | 108.73 | 77.10 | 26.91 |
| Argentina | Mar | 0.73 | 15.70 | 0.03 | 0.40 | 4.40 | 11.50 | 0.55 |
| | Apr | 0.59 | 15.50 | 0.01 | 0.05 | 4.75 | 10.80 | 0.55 |
| Australia | Mar | 4.63 | 24.00 | 0.05 | 2.80 | 5.70 | 18.50 | 4.48 |
| | Apr | 4.63 | 24.00 | 0.05 | 2.80 | 5.70 | 18.50 | 4.48 |
| Canada | Mar | 9.21 | 21.30 | 0.15 | 4.10 | 8.20 | 16.00 | 6.46 |
| | Apr | 9.21 | 21.30 | 0.15 | 4.10 | 8.20 | 16.00 | 6.46 |
| EU-15 | Mar | 15.67 | 91.62 | 28.83 | 45.50 | 90.27 | 32.80 | 13.04 |
| | Apr | 15.71 | 91.77 | 29.83 | 45.23 | 90.08 | 31.80 | 15.42 |
| Major importers 5/ | | | | | | | | |
| March | | 66.58 | 164.94 | 32.18 | 16.20 | 208.02 | 7.54 | 48.14 |
| April | | 66.58 | 165.28 | 32.18 | 16.50 | 207.82 | 8.24 | 47.98 |
| Brazil | Mar | 0.70 | 3.00 | 6.50 | 0.20 | 9.50 | 0.00 | 0.70 |
| | Apr | 0.70 | 3.00 | 6.50 | 0.20 | 9.50 | 0.00 | 0.70 |
| China | Mar | 50.48 | 94.00 | 1.50 | 3.00 | 113.50 | 1.00 | 31.48 |
| | Apr | 50.48 | 94.00 | 1.50 | 3.50 | 113.50 | 1.50 | 30.98 |
| East. Europe | Mar | 4.44 | 35.86 | 1.68 | 11.34 | 31.21 | 4.72 | 6.05 |
| | Apr | 4.44 | 36.18 | 1.68 | 11.14 | 31.01 | 4.92 | 6.37 |
| N. Africa | Mar | 5.60 | 12.36 | 16.20 | 0.31 | 28.29 | 0.22 | 5.64 |
| | Apr | 5.60 | 12.37 | 16.20 | 0.31 | 28.29 | 0.22 | 5.66 |
| Pakistan | Mar | 3.73 | 19.02 | 0.50 | 0.50 | 19.50 | 1.00 | 2.75 |
| | Apr | 3.73 | 19.02 | 0.50 | 0.50 | 19.50 | 1.00 | 2.75 |
| Selected other | | | | | | | | |
| India | Mar | 21.50 | 68.76 | 0.10 | 0.50 | 60.36 | 3.00 | 27.00 |
| | Apr | 21.50 | 68.76 | 0.10 | 0.50 | 60.36 | 3.00 | 27.00 |
| FSU-12 6/ | Mar | 5.37 | 91.28 | 4.49 | 20.41 | 70.30 | 10.90 | 19.94 |
| | Apr | 5.37 | 91.28 | 3.79 | 21.36 | 70.65 | 11.10 | 18.69 |
| Russia | Mar | 1.40 | 46.90 | 1.00 | 13.00 | 37.50 | 2.80 | 9.00 |
| | Apr | 1.40 | 46.90 | 0.50 | 14.00 | 38.00 | 2.50 | 8.30 |
| Kazakstan | Mar | 1.45 | 12.70 | 0.02 | 1.30 | 4.97 | 3.00 | 6.20 |
| | Apr | 1.45 | 12.70 | 0.02 | 1.30 | 4.97 | 3.50 | 5.70 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (includes intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Pakistan, and Tunisia. 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| 1999/00 | | | | | | | |
| World 3/ | 215.17 | 876.41 | 114.45 | 584.36 | 882.04 | 122.07 | 209.54 |
| United States | 51.37 | 263.17 | 2.76 | 157.16 | 212.13 | 56.32 | 48.86 |
| Total foreign | 163.79 | 613.24 | 111.68 | 427.20 | 669.91 | 65.74 | 160.68 |
| Major exporters 4/ | 8.31 | 68.03 | 1.02 | 34.74 | 46.09 | 21.51 | 9.77 |
| Argentina | 1.61 | 21.46 | 0.03 | 6.99 | 8.91 | 12.93 | 1.26 |
| Australia | 0.85 | 8.69 | 0.02 | 4.11 | 5.27 | 3.57 | 0.71 |
| Canada | 4.88 | 26.83 | 0.73 | 19.12 | 23.26 | 3.51 | 5.67 |
| Major importers 5/ | 37.15 | 200.88 | 68.60 | 178.04 | 240.85 | 30.88 | 34.89 |
| EU-15 | 23.35 | 102.64 | 16.58 | 71.45 | 95.33 | 27.63 | 19.61 |
| East. Europe | 3.98 | 54.65 | 1.71 | 41.84 | 52.44 | 3.14 | 4.75 |
| Japan | 2.44 | 0.21 | 20.41 | 16.29 | 20.82 | 0.00 | 2.24 |
| Mexico | 3.13 | 26.18 | 9.93 | 19.61 | 35.55 | 0.01 | 3.68 |
| Southeast Asia | 1.60 | 14.81 | 4.50 | 14.34 | 19.19 | 0.10 | 1.61 |
| South Korea | 0.48 | 0.49 | 9.28 | 7.13 | 9.39 | 0.00 | 0.85 |
| Selected other | | | | | | | |
| China | 102.61 | 137.22 | 2.34 | 93.23 | 129.51 | 9.95 | 102.69 |
| FSU-12 6/ | 4.47 | 40.46 | 3.09 | 26.96 | 42.34 | 1.96 | 3.72 |
| Russia | 1.79 | 21.80 | 2.49 | 14.87 | 24.93 | 0.09 | 1.06 |
| Ukraine | 1.50 | 10.59 | 0.10 | 6.70 | 9.97 | 1.03 | 1.18 |
| 2000/01 (Estimated) | | | | | | | |
| World 3/ | 209.54 | 857.72 | 116.46 | 587.93 | 880.25 | 120.15 | 187.02 |
| United States | 48.86 | 273.13 | 2.72 | 159.67 | 215.49 | 56.51 | 52.70 |
| Total foreign | 160.68 | 584.60 | 113.74 | 428.27 | 664.76 | 63.64 | 134.31 |
| Major exporters 4/ | 9.77 | 62.51 | 3.08 | 35.72 | 47.75 | 20.24 | 7.37 |
| Argentina | 1.26 | 19.49 | 0.01 | 6.78 | 8.86 | 10.68 | 1.21 |
| Australia | 0.71 | 10.85 | 0.00 | 4.52 | 6.03 | 4.41 | 1.12 |
| Canada | 5.67 | 24.33 | 2.59 | 20.57 | 24.72 | 3.60 | 4.26 |
| Major importers 5/ | 34.89 | 185.36 | 70.17 | 172.10 | 235.24 | 26.05 | 29.13 |
| EU-15 | 19.61 | 107.60 | 17.01 | 78.36 | 102.73 | 24.15 | 17.34 |
| East. Europe | 4.75 | 35.88 | 2.87 | 29.63 | 40.19 | 1.26 | 2.06 |
| Japan | 2.24 | 0.22 | 20.24 | 15.72 | 20.36 | 0.00 | 2.33 |
| Mexico | 3.68 | 24.30 | 11.02 | 20.23 | 35.96 | 0.02 | 3.02 |
| Southeast Asia | 1.61 | 14.97 | 4.13 | 14.00 | 18.74 | 0.63 | 1.36 |
| South Korea | 0.85 | 0.47 | 8.89 | 7.01 | 9.25 | 0.00 | 0.96 |
| Selected other | | | | | | | |
| China | 102.69 | 113.95 | 2.61 | 95.38 | 130.29 | 7.30 | 81.67 |
| FSU-12 6/ | 3.72 | 49.52 | 1.19 | 29.12 | 45.85 | 2.52 | 6.06 |
| Russia | 1.06 | 28.20 | 0.79 | 15.60 | 26.88 | 0.57 | 2.60 |
| Ukraine | 1.18 | 12.99 | 0.05 | 7.50 | 10.78 | 1.50 | 1.95 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/: Feed | Use: Domestic 2/: Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2001/02 (Projected) | | | | | | |
| World 3/ | | | | | | | | |
| March | | 187.91 | 875.16 | 113.85 | 602.23 | 895.46 | 113.14 | 167.61 |
| April | | 187.02 | 877.87 | 114.94 | 602.19 | 897.21 | 113.01 | 167.68 |
| United States | | | | | | | | |
| March | | 52.70 | 261.86 | 2.67 | 158.35 | 216.44 | 56.20 | 44.59 |
| April | | 52.70 | 261.86 | 2.54 | 158.09 | 216.20 | 55.91 | 45.00 |
| Total foreign | | | | | | | | |
| March | | 135.21 | 613.29 | 111.17 | 443.88 | 679.02 | 56.94 | 123.02 |
| April | | 134.31 | 616.01 | 112.40 | 444.10 | 681.00 | 57.11 | 122.68 |
| Major exporters 4/ | | | | | | | | |
| March | | 7.90 | 59.79 | 3.26 | 34.71 | 46.43 | 17.83 | 6.69 |
| April | | 7.37 | 59.65 | 3.67 | 34.81 | 46.91 | 18.15 | 5.62 |
| Argentina | Mar | 1.24 | 16.01 | 0.03 | 5.63 | 7.54 | 8.27 | 1.47 |
| | Apr | 1.21 | 16.08 | 0.03 | 5.27 | 7.15 | 8.97 | 1.20 |
| Australia | Mar | 1.42 | 11.44 | 0.00 | 4.57 | 5.88 | 5.61 | 1.37 |
| | Apr | 1.12 | 11.24 | 0.00 | 4.77 | 6.28 | 5.41 | 0.67 |
| Canada | Mar | 4.26 | 22.94 | 3.04 | 20.74 | 24.97 | 2.45 | 2.82 |
| | Apr | 4.26 | 22.94 | 3.44 | 20.84 | 25.27 | 2.45 | 2.92 |
| Major importers 5/ | | | | | | | | |
| March | | 29.34 | 202.46 | 67.88 | 178.37 | 242.10 | 26.00 | 31.59 |
| April | | 29.13 | 201.68 | 68.78 | 177.33 | 241.02 | 25.70 | 32.87 |
| EU-15 | Mar | 17.81 | 106.61 | 19.03 | 79.21 | 103.46 | 22.21 | 17.78 |
| | Apr | 17.34 | 105.85 | 19.97 | 79.00 | 102.96 | 21.41 | 18.80 |
| East. Europe | Mar | 2.08 | 51.75 | 1.37 | 35.43 | 46.84 | 3.47 | 4.89 |
| | Apr | 2.06 | 51.75 | 1.42 | 34.77 | 46.22 | 3.97 | 5.03 |
| Japan | Mar | 2.25 | 0.22 | 19.68 | 15.78 | 20.10 | 0.00 | 2.05 |
| | Apr | 2.33 | 0.21 | 19.48 | 15.31 | 19.93 | 0.00 | 2.09 |
| Mexico | Mar | 3.02 | 26.30 | 10.54 | 20.97 | 36.84 | 0.02 | 3.00 |
| | Apr | 3.02 | 26.30 | 10.44 | 20.87 | 36.64 | 0.02 | 3.10 |
| Southeast Asia | Mar | 1.36 | 15.19 | 4.13 | 14.33 | 19.06 | 0.30 | 1.31 |
| | Apr | 1.36 | 15.19 | 3.93 | 14.13 | 18.86 | 0.30 | 1.31 |
| South Korea | Mar | 0.76 | 0.47 | 7.30 | 5.65 | 7.96 | 0.00 | 0.57 |
| | Apr | 0.96 | 0.47 | 7.71 | 6.26 | 8.56 | 0.00 | 0.57 |
| Selected other | | | | | | | | |
| China | Mar | 81.67 | 118.41 | 2.80 | 99.35 | 134.88 | 3.04 | 64.96 |
| | Apr | 81.67 | 118.41 | 2.78 | 99.33 | 134.85 | 4.03 | 63.97 |
| FSU-12 6/ | Mar | 6.45 | 61.58 | 1.48 | 33.40 | 51.03 | 6.58 | 11.90 |
| | Apr | 6.06 | 61.58 | 1.39 | 33.60 | 51.21 | 6.59 | 11.23 |
| Russia | Mar | 2.26 | 35.15 | 1.05 | 17.60 | 29.25 | 2.25 | 6.96 |
| | Apr | 2.60 | 35.15 | 0.90 | 17.75 | 29.30 | 2.26 | 7.10 |
| Ukraine | Mar | 2.68 | 16.97 | 0.04 | 9.19 | 12.83 | 3.81 | 3.05 |
| | Apr | 1.95 | 16.97 | 0.05 | 9.19 | 12.91 | 3.81 | 2.25 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Corn Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | 1999/00 | | | | |
| World 3/ | 169.12 | 606.77 | 79.98 | 421.38 | 604.43 | 85.78 | 171.47 |
| United States | 45.39 | 239.55 | 0.38 | 143.90 | 192.50 | 49.19 | 43.63 |
| Total foreign | 123.73 | 367.22 | 79.61 | 277.48 | 411.93 | 36.59 | 127.84 |
| Major exporters 4/ | 1.69 | 27.76 | 0.12 | 8.17 | 13.56 | 13.43 | 2.58 |
| Argentina | 0.71 | 17.20 | 0.02 | 4.00 | 5.51 | 11.96 | 0.45 |
| South Africa | 0.98 | 10.56 | 0.10 | 4.17 | 8.05 | 1.47 | 2.13 |
| Major importers 5/ | 12.38 | 101.29 | 51.23 | 100.70 | 138.82 | 11.65 | 14.44 |
| EU-15 | 3.66 | 36.41 | 10.87 | 29.66 | 38.03 | 8.91 | 4.00 |
| Japan | 1.36 | 0.00 | 16.12 | 12.15 | 16.32 | 0.00 | 1.16 |
| Mexico | 1.85 | 19.24 | 4.91 | 8.26 | 23.66 | 0.01 | 2.34 |
| Southeast Asia | 1.60 | 14.61 | 4.50 | 14.15 | 18.99 | 0.10 | 1.61 |
| South Korea | 0.48 | 0.08 | 8.69 | 6.65 | 8.40 | 0.00 | 0.85 |
| Selected other | | | | | | | |
| China | 102.09 | 128.09 | 0.07 | 90.00 | 118.00 | 9.94 | 102.31 |
| FSU-12 6/ | 1.36 | 5.08 | 1.35 | 5.11 | 6.47 | 0.11 | 1.20 |
| Russia | 0.15 | 1.10 | 1.17 | 1.61 | 1.94 | 0.00 | 0.47 |
| | | | 2000/01 (Estimated) | | | | |
| World 3/ | 171.47 | 585.05 | 82.81 | 425.52 | 605.04 | 86.25 | 151.48 |
| United States | 43.63 | 251.85 | 0.17 | 148.30 | 198.26 | 49.16 | 48.24 |
| Total foreign | 127.84 | 333.19 | 82.64 | 277.23 | 406.78 | 37.09 | 103.24 |
| Major exporters 4/ | 2.58 | 22.90 | 0.31 | 7.35 | 13.05 | 11.50 | 1.24 |
| Argentina | 0.45 | 15.40 | 0.01 | 3.70 | 5.40 | 10.00 | 0.46 |
| South Africa | 2.13 | 7.50 | 0.30 | 3.65 | 7.65 | 1.50 | 0.78 |
| Major importers 5/ | 14.44 | 87.04 | 53.24 | 93.52 | 132.19 | 10.40 | 12.13 |
| EU-15 | 4.00 | 37.47 | 11.34 | 30.97 | 39.74 | 8.90 | 4.18 |
| Japan | 1.16 | 0.00 | 16.34 | 11.90 | 16.20 | 0.00 | 1.30 |
| Mexico | 2.34 | 17.70 | 5.93 | 8.80 | 24.00 | 0.02 | 1.95 |
| Southeast Asia | 1.61 | 14.77 | 4.13 | 13.83 | 18.55 | 0.61 | 1.36 |
| South Korea | 0.85 | 0.06 | 8.74 | 6.95 | 8.70 | 0.00 | 0.96 |
| Selected other | | | | | | | |
| China | 102.31 | 106.00 | 0.09 | 93.00 | 120.00 | 7.28 | 81.13 |
| FSU-12 6/ | 1.20 | 7.52 | 0.35 | 5.60 | 7.11 | 0.46 | 1.50 |
| Russia | 0.47 | 1.55 | 0.18 | 1.50 | 2.00 | 0.00 | 0.20 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2001/02 (Projected) | | | | | | |
| World 3/ | | | | | | | | |
| March | | 152.91 | 587.29 | 79.65 | 435.61 | 611.98 | 77.21 | 128.22 |
| April | | 151.48 | 589.45 | 80.15 | 435.48 | 613.51 | 77.96 | 127.42 |
| United States | | | | | | | | |
| March | | 48.24 | 241.49 | 0.25 | 148.60 | 200.54 | 48.90 | 40.54 |
| April | | 48.24 | 241.49 | 0.25 | 147.96 | 199.91 | 48.90 | 41.17 |
| Total foreign | | | | | | | | |
| March | | 104.67 | 345.81 | 79.40 | 287.01 | 411.44 | 28.32 | 87.69 |
| April | | 103.24 | 347.97 | 79.90 | 287.52 | 413.60 | 29.07 | 86.24 |
| Major exporters 4/ | | | | | | | | |
| March | | 1.44 | 21.00 | 0.07 | 6.25 | 11.75 | 9.00 | 1.75 |
| April | | 1.24 | 21.80 | 0.07 | 6.75 | 12.25 | 9.55 | 1.30 |
| Argentina | Mar | 0.46 | 12.00 | 0.02 | 2.75 | 4.25 | 7.50 | 0.72 |
| | Apr | 0.46 | 12.80 | 0.02 | 3.05 | 4.55 | 8.25 | 0.47 |
| South Africa | Mar | 0.98 | 9.00 | 0.05 | 3.50 | 7.50 | 1.50 | 1.03 |
| | Apr | 0.78 | 9.00 | 0.05 | 3.70 | 7.70 | 1.30 | 0.83 |
| Major importers 5/ | | | | | | | | |
| March | | 12.38 | 101.73 | 49.33 | 97.68 | 137.18 | 12.58 | 13.67 |
| April | | 12.13 | 101.53 | 49.68 | 97.37 | 136.88 | 12.63 | 13.82 |
| EU-15 | Mar | 4.63 | 39.39 | 11.83 | 32.68 | 41.72 | 9.42 | 4.71 |
| | Apr | 4.18 | 38.79 | 11.83 | 32.05 | 40.90 | 9.42 | 4.47 |
| Japan | Mar | 1.30 | 0.00 | 15.30 | 11.49 | 15.49 | 0.00 | 1.11 |
| | Apr | 1.30 | 0.00 | 15.30 | 11.20 | 15.50 | 0.00 | 1.10 |
| Mexico | Mar | 1.95 | 19.00 | 5.50 | 9.30 | 24.60 | 0.02 | 1.83 |
| | Apr | 1.95 | 19.00 | 5.50 | 9.40 | 24.60 | 0.02 | 1.83 |
| Southeast Asia | Mar | 1.36 | 14.99 | 4.13 | 14.14 | 18.86 | 0.30 | 1.31 |
| | Apr | 1.36 | 14.99 | 3.93 | 13.94 | 18.66 | 0.30 | 1.31 |
| South Korea | Mar | 0.76 | 0.06 | 7.00 | 5.45 | 7.25 | 0.00 | 0.57 |
| | Apr | 0.96 | 0.06 | 7.50 | 6.15 | 7.95 | 0.00 | 0.57 |
| Selected other | | | | | | | | |
| China | Mar | 81.13 | 110.00 | 0.25 | 97.00 | 124.00 | 3.00 | 64.38 |
| | Apr | 81.13 | 110.00 | 0.25 | 97.00 | 124.00 | 4.00 | 63.38 |
| FSU-12 6/ | Mar | 2.23 | 6.40 | 0.68 | 5.55 | 6.69 | 0.36 | 2.26 |
| | Apr | 1.50 | 6.40 | 0.73 | 5.40 | 6.82 | 0.36 | 1.45 |
| Russia | Mar | 0.20 | 0.80 | 0.60 | 1.20 | 1.50 | 0.00 | 0.10 |
| | Apr | 0.20 | 0.80 | 0.60 | 1.00 | 1.50 | 0.00 | 0.10 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Total Domestic 2/ | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | | 1999/00 | | | |
| World 3/ | | 133.30 | 408.69 | 21.19 | 398.12 | 23.99 | 143.87 |
| United States | | 0.69 | 6.50 | 0.32 | 3.85 | 2.80 | 0.87 |
| Total foreign | | 132.60 | 402.19 | 20.87 | 394.27 | 21.19 | 143.01 |
| Major exporters 4/ | | 13.77 | 132.28 | 0.13 | 111.12 | 13.42 | 21.63 |
| Thailand | | 1.06 | 16.50 | 0.00 | 9.30 | 6.55 | 1.71 |
| Vietnam | | 0.35 | 20.93 | 0.04 | 16.77 | 3.37 | 1.18 |
| Major importers 5/ | | 14.05 | 54.64 | 9.50 | 62.98 | 1.48 | 13.73 |
| Indonesia | | 6.83 | 33.45 | 1.50 | 35.40 | 0.00 | 6.37 |
| Selected other | | | | | | | |
| China | | 96.00 | 138.94 | 0.28 | 133.76 | 2.95 | 98.50 |
| Japan | | 2.49 | 8.35 | 0.64 | 9.45 | 0.20 | 1.83 |
| | | | | 2000/01 (Estimated) | | | |
| World 3/ | | 143.87 | 397.42 | 22.59 | 404.00 | 25.65 | 137.29 |
| United States | | 0.87 | 5.94 | 0.35 | 3.58 | 2.69 | 0.89 |
| Total foreign | | 143.01 | 391.48 | 22.25 | 400.42 | 22.96 | 136.41 |
| Major exporters 4/ | | 21.63 | 126.95 | 0.04 | 112.83 | 15.08 | 20.72 |
| Thailand | | 1.71 | 16.90 | 0.00 | 9.40 | 7.52 | 1.69 |
| Vietnam | | 1.18 | 20.47 | 0.04 | 17.28 | 3.53 | 0.89 |
| Major importers 5/ | | 13.73 | 53.42 | 10.73 | 64.39 | 1.47 | 12.02 |
| Indonesia | | 6.37 | 32.80 | 1.50 | 35.88 | 0.00 | 4.80 |
| Selected other | | | | | | | |
| China | | 98.50 | 131.54 | 0.27 | 134.32 | 1.86 | 94.12 |
| Japan | | 1.83 | 8.64 | 0.73 | 9.00 | 0.60 | 1.60 |
| | | | | 2001/02 (Projected) | | | |
| World 3/ | | | | | | | |
| March | | 136.75 | 395.32 | 23.87 | 405.53 | 23.96 | 126.55 |
| April | | 137.29 | 395.22 | 24.08 | 405.95 | 24.51 | 126.56 |
| United States | | | | | | | |
| March | | 0.89 | 6.57 | 0.43 | 3.82 | 2.71 | 1.36 |
| April | | 0.89 | 6.57 | 0.43 | 3.82 | 2.71 | 1.36 |
| Total foreign | | | | | | | |
| March | | 135.86 | 388.75 | 23.44 | 401.71 | 21.24 | 125.19 |
| April | | 136.41 | 388.65 | 23.65 | 402.13 | 21.79 | 125.21 |
| Major exporters 4/ | | | | | | | |
| March | | 21.00 | 129.84 | 0.04 | 114.30 | 14.85 | 21.73 |
| April | | 20.72 | 129.84 | 0.04 | 114.60 | 15.25 | 20.75 |
| Thailand | Mar | 1.69 | 16.50 | 0.00 | 9.50 | 7.25 | 1.44 |
| | Apr | 1.69 | 16.50 | 0.00 | 9.50 | 7.25 | 1.44 |
| Vietnam | Mar | 1.17 | 20.60 | 0.04 | 17.10 | 4.00 | 0.71 |
| | Apr | 0.89 | 20.60 | 0.04 | 17.40 | 3.50 | 0.63 |
| Major importers 5/ | | | | | | | |
| March | | 11.74 | 54.72 | 11.41 | 65.54 | 1.45 | 10.88 |
| April | | 12.02 | 54.72 | 11.58 | 65.54 | 1.45 | 11.33 |
| Indonesia | Mar | 4.80 | 33.11 | 2.50 | 36.36 | 0.00 | 4.05 |
| | Apr | 4.80 | 33.11 | 2.50 | 36.36 | 0.00 | 4.05 |
| Selected other | | | | | | | |
| China | Mar | 94.12 | 126.00 | 0.31 | 134.61 | 1.50 | 84.33 |
| | Apr | 94.12 | 126.00 | 0.31 | 134.61 | 1.50 | 84.33 |
| Japan | Mar | 1.30 | 8.25 | 0.70 | 9.30 | 0.15 | 0.80 |
| | Apr | 1.60 | 8.24 | 0.70 | 9.00 | 0.15 | 1.39 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Hong Kong, Indonesia, Iran, Iraq, Ivory Coast, Nigeria, Philippines, Saudi Arabia, the EU-15 (includes intra-trade) and Non-EU Western Europe.

World Soybean Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic Crush | Use: Domestic Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | 1999/00 | | | | |
| World 2/ | 26.51 | 159.90 | 47.93 | 136.24 | 160.72 | 46.72 | 26.91 |
| United States | 9.48 | 72.22 | 0.11 | 42.94 | 47.39 | 26.54 | 7.90 |
| Total foreign | 17.03 | 87.68 | 47.82 | 93.30 | 113.33 | 20.18 | 19.02 |
| Major exporters 3/ | 12.85 | 58.30 | 1.46 | 38.98 | 42.01 | 17.41 | 13.19 |
| Argentina | 6.03 | 21.20 | 0.47 | 17.08 | 18.05 | 4.13 | 5.52 |
| Brazil | 6.80 | 34.20 | 1.00 | 21.20 | 23.19 | 11.16 | 7.65 |
| Major importers 4/ | 3.60 | 17.38 | 37.97 | 39.22 | 52.56 | 1.29 | 5.11 |
| EU-15 | 0.84 | 1.15 | 15.66 | 14.43 | 15.66 | 1.05 | 0.94 |
| Japan | 0.62 | 0.19 | 4.90 | 3.75 | 5.08 | 0.00 | 0.63 |
| China | 1.90 | 14.29 | 10.10 | 15.07 | 22.89 | 0.23 | 3.17 |
| | | | 2000/01 (Estimated) | | | | |
| World 2/ | 26.91 | 175.21 | 55.95 | 148.42 | 173.43 | 55.51 | 29.13 |
| United States | 7.90 | 75.06 | 0.10 | 44.65 | 49.10 | 27.21 | 6.74 |
| Total foreign | 19.02 | 100.15 | 55.85 | 103.77 | 124.33 | 28.30 | 22.39 |
| Major exporters 3/ | 13.19 | 70.30 | 1.32 | 40.72 | 44.15 | 25.51 | 15.15 |
| Argentina | 5.52 | 27.80 | 0.42 | 17.30 | 18.40 | 7.42 | 7.93 |
| Brazil | 7.65 | 39.00 | 0.90 | 22.62 | 24.87 | 15.47 | 7.21 |
| Major importers 4/ | 5.11 | 18.26 | 45.76 | 47.32 | 60.95 | 1.56 | 6.61 |
| EU-15 | 0.94 | 1.04 | 19.12 | 17.58 | 18.96 | 1.34 | 0.79 |
| Japan | 0.63 | 0.24 | 4.84 | 3.75 | 5.08 | 0.00 | 0.63 |
| China | 3.17 | 15.40 | 13.24 | 18.90 | 26.70 | 0.21 | 4.91 |
| | | | 2001/02 (Projected) | | | | |
| World 2/ | | | | | | | |
| March | 28.87 | 184.06 | 59.68 | 158.47 | 184.68 | 59.14 | 28.80 |
| April | 29.13 | 184.75 | 58.59 | 158.58 | 184.76 | 58.29 | 29.43 |
| United States | | | | | | | |
| March | 6.74 | 78.67 | 0.14 | 45.86 | 50.56 | 27.76 | 7.22 |
| April | 6.74 | 78.67 | 0.08 | 45.86 | 50.51 | 27.76 | 7.22 |
| Total foreign | | | | | | | |
| March | 22.12 | 105.40 | 59.55 | 112.61 | 134.12 | 31.38 | 21.57 |
| April | 22.39 | 106.09 | 58.51 | 112.72 | 134.24 | 30.53 | 22.21 |
| Major exporters 3/ | | | | | | | |
| March | 14.88 | 75.55 | 1.30 | 43.60 | 47.21 | 28.67 | 15.85 |
| April | 15.15 | 76.30 | 1.30 | 44.35 | 48.03 | 27.82 | 16.90 |
| Argentina Mar | 7.66 | 28.75 | 0.40 | 19.50 | 20.53 | 8.35 | 7.94 |
| Apr | 7.93 | 29.50 | 0.40 | 20.15 | 21.34 | 8.00 | 8.49 |
| Brazil Mar | 7.20 | 43.50 | 0.90 | 23.30 | 25.80 | 17.90 | 7.90 |
| Apr | 7.21 | 43.50 | 0.90 | 23.40 | 25.81 | 17.40 | 8.40 |
| Major importers 4/ | | | | | | | |
| March | 6.61 | 18.61 | 47.60 | 51.97 | 66.09 | 1.59 | 5.15 |
| April | 6.61 | 18.61 | 46.60 | 51.37 | 65.49 | 1.59 | 4.76 |
| EU-15 Mar | 0.79 | 1.24 | 20.72 | 19.12 | 20.58 | 1.36 | 0.81 |
| Apr | 0.79 | 1.24 | 20.72 | 19.12 | 20.58 | 1.36 | 0.81 |
| Japan Mar | 0.63 | 0.27 | 4.95 | 3.88 | 5.25 | 0.00 | 0.59 |
| Apr | 0.63 | 0.27 | 4.95 | 3.88 | 5.25 | 0.00 | 0.59 |
| China Mar | 4.91 | 15.45 | 13.00 | 21.70 | 29.72 | 0.20 | 3.44 |
| Apr | 4.91 | 15.45 | 12.00 | 21.10 | 29.12 | 0.20 | 3.04 |

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported export and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Total Domestic | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|
| | | | 1999/00 | | | |
| World 2/ | 4.96 | 107.81 | 39.82 | 109.03 | 39.69 | 3.86 |
| United States | 0.30 | 34.10 | 0.04 | 27.53 | 6.65 | 0.27 |
| Total foreign | 4.66 | 73.71 | 39.78 | 81.51 | 33.04 | 3.60 |
| Major exporters 3/ | 2.04 | 33.63 | 0.10 | 8.57 | 26.03 | 1.17 |
| Argentina | 0.78 | 13.45 | 0.00 | 0.21 | 13.74 | 0.27 |
| Brazil | 1.19 | 16.74 | 0.10 | 7.20 | 9.93 | 0.90 |
| India | 0.07 | 3.44 | 0.00 | 1.16 | 2.35 | 0.00 |
| Major importers 4/ | 1.07 | 25.07 | 26.30 | 45.90 | 5.57 | 0.98 |
| EU-15 | 0.89 | 11.47 | 19.81 | 25.87 | 5.54 | 0.76 |
| China | 0.00 | 11.98 | 0.63 | 12.58 | 0.03 | 0.00 |
| | | | 2000/01 (Estimated) | | | |
| World 2/ | 3.86 | 118.07 | 41.63 | 118.50 | 41.34 | 3.73 |
| United States | 0.27 | 35.73 | 0.05 | 28.75 | 6.95 | 0.35 |
| Total foreign | 3.60 | 82.34 | 41.59 | 89.76 | 34.39 | 3.38 |
| Major exporters 3/ | 1.17 | 35.24 | 0.18 | 9.16 | 26.52 | 0.92 |
| Argentina | 0.27 | 13.84 | 0.00 | 0.22 | 13.79 | 0.10 |
| Brazil | 0.90 | 17.87 | 0.18 | 7.46 | 10.68 | 0.82 |
| India | 0.00 | 3.53 | 0.00 | 1.48 | 2.05 | 0.00 |
| Major importers 4/ | 0.98 | 31.47 | 27.50 | 52.42 | 6.42 | 1.10 |
| EU-15 | 0.76 | 14.00 | 20.44 | 28.22 | 6.31 | 0.67 |
| China | 0.00 | 15.30 | 0.10 | 15.29 | 0.11 | 0.00 |
| | | | 2001/02 (Projected) | | | |
| World 2/ | | | | | | |
| March | 3.80 | 125.66 | 44.09 | 125.64 | 43.93 | 3.97 |
| April | 3.73 | 125.46 | 44.21 | 125.57 | 43.86 | 3.97 |
| United States | | | | | | |
| March | 0.35 | 36.48 | 0.05 | 29.46 | 7.17 | 0.25 |
| April | 0.35 | 36.34 | 0.05 | 29.46 | 7.03 | 0.25 |
| Total foreign | | | | | | |
| March | 3.45 | 89.18 | 44.04 | 96.18 | 36.76 | 3.72 |
| April | 3.38 | 89.12 | 44.16 | 96.11 | 36.83 | 3.72 |
| Major exporters 3/ | | | | | | |
| March | 1.09 | 37.84 | 0.24 | 9.57 | 28.38 | 1.22 |
| April | 0.92 | 38.19 | 0.24 | 9.62 | 28.58 | 1.16 |
| Argentina Mar | 0.10 | 15.60 | 0.00 | 0.23 | 15.25 | 0.22 |
| Apr | 0.10 | 15.87 | 0.00 | 0.23 | 15.44 | 0.30 |
| Brazil Mar | 0.99 | 18.49 | 0.24 | 7.85 | 10.88 | 1.00 |
| Apr | 0.82 | 18.57 | 0.24 | 7.90 | 10.88 | 0.86 |
| India Mar | 0.00 | 3.75 | 0.00 | 1.49 | 2.26 | 0.00 |
| Apr | 0.00 | 3.75 | 0.00 | 1.49 | 2.26 | 0.00 |
| Major importers 4/ | | | | | | |
| March | 0.98 | 34.72 | 28.77 | 56.63 | 6.76 | 1.09 |
| April | 1.10 | 34.38 | 28.82 | 56.33 | 6.76 | 1.21 |
| EU-15 Mar | 0.67 | 15.24 | 21.43 | 30.21 | 6.36 | 0.77 |
| Apr | 0.67 | 15.24 | 21.43 | 30.21 | 6.36 | 0.77 |
| China Mar | 0.00 | 17.16 | 0.05 | 16.82 | 0.40 | 0.00 |
| Apr | 0.00 | 16.76 | 0.05 | 16.41 | 0.40 | 0.00 |

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Total Domestic | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|
| | | | 1999/00 | | | |
| World 2/ | 2.17 | 24.76 | 7.13 | 24.36 | 7.27 | 2.43 |
| United States | 0.69 | 8.09 | 0.04 | 7.28 | 0.62 | 0.91 |
| Total foreign | 1.45 | 16.68 | 7.09 | 17.08 | 6.65 | 1.53 |
| Major exporters 3/ | 0.75 | 9.75 | 0.80 | 4.61 | 5.92 | 0.77 |
| Argentina | 0.25 | 3.12 | 0.00 | 0.11 | 3.04 | 0.23 |
| Brazil | 0.32 | 4.03 | 0.22 | 3.00 | 1.20 | 0.36 |
| EU-15 | 0.18 | 2.60 | 0.58 | 1.50 | 1.69 | 0.18 |
| Major importers 4/ | 0.21 | 3.28 | 1.57 | 4.69 | 0.08 | 0.29 |
| China | 0.19 | 2.48 | 0.56 | 2.87 | 0.08 | 0.28 |
| Pakistan | 0.02 | 0.01 | 0.23 | 0.24 | 0.00 | 0.01 |
| | | | 2000/01 (Estimated) | | | |
| World 2/ | 2.43 | 27.06 | 7.69 | 26.65 | 7.92 | 2.62 |
| United States | 0.91 | 8.36 | 0.03 | 7.36 | 0.64 | 1.30 |
| Total foreign | 1.53 | 18.70 | 7.66 | 19.29 | 7.28 | 1.31 |
| Major exporters 3/ | 0.77 | 10.69 | 0.85 | 5.24 | 6.52 | 0.56 |
| Argentina | 0.23 | 3.19 | 0.00 | 0.11 | 3.21 | 0.10 |
| Brazil | 0.36 | 4.34 | 0.21 | 3.12 | 1.53 | 0.26 |
| EU-15 | 0.18 | 3.16 | 0.64 | 2.01 | 1.78 | 0.20 |
| Major importers 4/ | 0.29 | 4.08 | 1.70 | 5.74 | 0.06 | 0.29 |
| China | 0.28 | 3.24 | 0.08 | 3.26 | 0.06 | 0.28 |
| Pakistan | 0.01 | 0.03 | 0.23 | 0.26 | 0.00 | 0.01 |
| | | | 2001/02 (Projected) | | | |
| World 2/ | | | | | | |
| March | 2.63 | 28.71 | 8.65 | 28.87 | 8.72 | 2.40 |
| April | 2.62 | 28.81 | 8.70 | 28.95 | 8.70 | 2.47 |
| United States | | | | | | |
| March | 1.30 | 8.51 | 0.04 | 7.65 | 1.04 | 1.15 |
| April | 1.30 | 8.48 | 0.04 | 7.70 | 0.98 | 1.15 |
| Total foreign | | | | | | |
| March | 1.32 | 20.20 | 8.62 | 21.21 | 7.68 | 1.25 |
| April | 1.31 | 20.32 | 8.66 | 21.25 | 7.72 | 1.32 |
| Major exporters 3/ | | | | | | |
| March | 0.56 | 11.54 | 0.84 | 5.49 | 6.94 | 0.51 |
| April | 0.56 | 11.64 | 0.84 | 5.51 | 6.94 | 0.59 |
| Argentina Mar | 0.10 | 3.59 | 0.00 | 0.12 | 3.48 | 0.09 |
| Apr | 0.10 | 3.69 | 0.00 | 0.12 | 3.48 | 0.19 |
| Brazil Mar | 0.26 | 4.50 | 0.20 | 3.18 | 1.55 | 0.23 |
| Apr | 0.26 | 4.50 | 0.20 | 3.20 | 1.55 | 0.21 |
| EU-15 Mar | 0.20 | 3.44 | 0.64 | 2.19 | 1.91 | 0.18 |
| Apr | 0.20 | 3.44 | 0.64 | 2.19 | 1.91 | 0.18 |
| Major importers 4/ | | | | | | |
| March | 0.29 | 4.51 | 1.95 | 6.39 | 0.09 | 0.27 |
| April | 0.29 | 4.54 | 1.90 | 6.36 | 0.09 | 0.28 |
| China Mar | 0.28 | 3.62 | 0.35 | 3.90 | 0.09 | 0.27 |
| Apr | 0.28 | 3.62 | 0.20 | 3.75 | 0.09 | 0.27 |
| Pakistan Mar | 0.01 | 0.03 | 0.25 | 0.28 | 0.00 | 0.00 |
| Apr | 0.01 | 0.05 | 0.25 | 0.30 | 0.00 | 0.01 |

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

World Cotton Supply and Use 1/
(Million 480-pound bales)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports 3/ | Use: Domestic | Use: Exports 3/ | Loss 2/ | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | | 1999/00 | | | |
| World | 45.51 | 87.35 | 28.40 | 91.78 | 27.27 | -0.03 | 42.24 |
| United States | 3.94 | 16.97 | 0.10 | 10.24 | 6.75 | 0.09 | 3.92 |
| Total foreign | 41.57 | 70.38 | 28.31 | 81.54 | 20.52 | -0.12 | 38.32 |
| Major exporters 5/ | 12.96 | 39.74 | 2.49 | 25.26 | 15.71 | -0.09 | 14.31 |
| Pakistan | 1.71 | 8.60 | 0.48 | 7.65 | 0.42 | 0.03 | 2.70 |
| India | 4.75 | 12.18 | 1.60 | 13.55 | 0.07 | 0.00 | 4.91 |
| Central Asia 6/ | 1.50 | 7.30 | 0.01 | 1.29 | 5.78 | 0.00 | 1.74 |
| Afr. Fr. Zone 7/ | 1.09 | 3.88 | 4/ | 0.22 | 3.74 | 0.00 | 1.01 |
| S. Hemis. 8/ | 2.93 | 5.28 | 0.28 | 1.20 | 4.34 | -0.14 | 3.09 |
| Australia | 2.08 | 3.46 | 4/ | 0.19 | 3.21 | -0.16 | 2.31 |
| Argentina | 0.49 | 0.57 | 0.04 | 0.40 | 0.32 | 0.01 | 0.38 |
| Major importers | 26.92 | 27.71 | 19.60 | 48.47 | 3.68 | -0.03 | 22.11 |
| Brazil | 1.37 | 3.10 | 1.56 | 4.10 | 0.01 | -0.22 | 2.14 |
| Mexico | 0.56 | 0.67 | 1.81 | 2.40 | 0.13 | 0.03 | 0.49 |
| China | 21.13 | 17.60 | 0.12 | 22.20 | 1.69 | 0.00 | 14.96 |
| Europe | 1.66 | 2.66 | 5.17 | 6.04 | 1.56 | 0.07 | 1.82 |
| Turkey | 0.59 | 3.63 | 2.40 | 5.60 | 0.20 | 0.00 | 0.83 |
| Selected Asia 9/ | 1.60 | 0.04 | 8.54 | 8.14 | 0.09 | 0.10 | 1.87 |
| Indonesia | 0.22 | 0.01 | 2.08 | 2.00 | 0.02 | 0.05 | 0.24 |
| South Korea | 0.41 | 4/ | 1.52 | 1.48 | 0.02 | 0.00 | 0.43 |
| | | | | 2000/01 (Estimated) | | | |
| World | 42.24 | 88.53 | 26.56 | 92.12 | 26.26 | -0.72 | 39.67 |
| United States | 3.92 | 17.19 | 0.02 | 8.88 | 6.76 | -0.52 | 6.00 |
| Total foreign | 38.32 | 71.34 | 26.54 | 83.24 | 19.49 | -0.19 | 33.67 |
| Major exporters 5/ | 14.31 | 37.19 | 2.32 | 25.86 | 15.58 | -0.09 | 12.48 |
| Pakistan | 2.70 | 8.20 | 0.45 | 8.10 | 0.58 | 0.03 | 2.65 |
| India | 4.91 | 10.90 | 1.55 | 13.55 | 0.05 | 0.00 | 3.76 |
| Central Asia 6/ | 1.74 | 6.44 | 0.01 | 1.59 | 5.08 | 0.00 | 1.51 |
| Afr. Fr. Zone 7/ | 1.01 | 3.22 | 4/ | 0.22 | 3.16 | 0.00 | 0.85 |
| S. Hemis. 8/ | 3.09 | 5.84 | 0.19 | 1.10 | 5.29 | -0.14 | 2.87 |
| Australia | 2.31 | 3.70 | 4/ | 0.18 | 3.90 | -0.16 | 2.10 |
| Argentina | 0.38 | 0.74 | 0.01 | 0.35 | 0.44 | 0.01 | 0.32 |
| Major importers | 22.11 | 30.92 | 17.82 | 49.16 | 2.74 | -0.11 | 19.06 |
| Brazil | 2.14 | 4.10 | 0.60 | 4.35 | 0.32 | -0.30 | 2.48 |
| Mexico | 0.49 | 0.36 | 1.86 | 2.10 | 0.08 | 0.03 | 0.51 |
| China | 14.96 | 20.30 | 0.23 | 23.50 | 0.45 | 0.00 | 11.54 |
| Europe | 1.82 | 2.49 | 5.02 | 5.82 | 1.72 | 0.07 | 1.72 |
| Turkey | 0.83 | 3.60 | 1.75 | 5.10 | 0.12 | 0.00 | 0.96 |
| Selected Asia 9/ | 1.87 | 0.07 | 8.35 | 8.29 | 0.06 | 0.10 | 1.84 |
| Indonesia | 0.24 | 0.03 | 2.65 | 2.40 | 0.02 | 0.05 | 0.46 |
| South Korea | 0.43 | 4/ | 1.42 | 1.45 | 0.01 | 0.00 | 0.39 |

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ For foreign countries, reflects cotton lost or destroyed in the marketing channel; for the United States, reflects the difference between implicit stocks based on supply less total use and ending stocks based on Bureau of Census data. 3/ World trade includes estimated trade among the 12 countries of the former USSR and three Baltic states 2.16 million bales in 1999/00 and 2.21 million in 2000/2001. 4/ Less than 5,000 bales. 5/ Includes Egypt, and Syria in addition to the countries and regions listed. 6/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 7/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 8/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 9/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

World Cotton Supply and Use 1/
(Million 480-pound bales)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports 3/ | Use: Domestic | Use: Exports 3/ | Loss 2/ | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2001/02 (Projected) | | | | | | |
| World | | | | | | | | |
| March | | 38.76 | 97.16 | 29.22 | 91.98 | 29.09 | 0.10 | 43.97 |
| April | | 39.67 | 97.56 | 28.88 | 92.68 | 28.85 | 0.15 | 44.43 |
| United States | | | | | | | | |
| March | | 6.00 | 20.08 | 0.02 | 7.30 | 10.30 | 0.00 | 8.50 |
| April | | 6.00 | 20.30 | 0.03 | 7.50 | 10.50 | 0.03 | 8.30 |
| Total foreign | | | | | | | | |
| March | | 32.76 | 77.08 | 29.20 | 84.68 | 18.79 | 0.10 | 35.47 |
| April | | 33.67 | 77.26 | 28.86 | 85.18 | 18.35 | 0.12 | 36.13 |
| Major exporters 5/ | | | | | | | | |
| March | | 12.48 | 39.17 | 3.16 | 25.74 | 14.60 | -0.09 | 14.56 |
| April | | 12.48 | 39.26 | 3.06 | 25.92 | 14.24 | -0.09 | 14.72 |
| Pakistan | Mar | 2.65 | 8.00 | 0.80 | 8.25 | 0.20 | 0.03 | 2.97 |
| | Apr | 2.65 | 8.00 | 0.90 | 8.45 | 0.15 | 0.03 | 2.92 |
| India | Mar | 3.76 | 11.80 | 1.95 | 13.20 | 0.05 | 0.00 | 4.26 |
| | Apr | 3.76 | 11.80 | 1.75 | 13.20 | 0.05 | 0.00 | 4.06 |
| Central Asia 6/ | Mar | 1.51 | 7.24 | 0.01 | 1.75 | 4.96 | 0.00 | 2.04 |
| | Apr | 1.51 | 7.38 | 0.01 | 1.75 | 4.89 | 0.00 | 2.26 |
| Afr. Fr. Zn. 7/ | Mar | 0.85 | 4.48 | 4/ | 0.22 | 3.78 | 0.00 | 1.32 |
| | Apr | 0.85 | 4.56 | 4/ | 0.22 | 3.75 | 0.00 | 1.42 |
| S. Hemis 8/ | Mar | 2.87 | 4.64 | 0.27 | 1.00 | 4.12 | -0.14 | 2.80 |
| | Apr | 2.87 | 4.49 | 0.27 | 0.99 | 3.98 | -0.14 | 2.81 |
| Australia | Mar | 2.10 | 3.00 | 4/ | 0.15 | 3.00 | -0.16 | 2.11 |
| | Apr | 2.10 | 3.00 | 4/ | 0.15 | 2.95 | -0.16 | 2.16 |
| Argentina | Mar | 0.32 | 0.28 | 0.02 | 0.28 | 0.23 | 0.01 | 0.12 |
| | Apr | 0.32 | 0.28 | 0.02 | 0.28 | 0.23 | 0.01 | 0.11 |
| Major importers | Mar | 18.16 | 34.73 | 19.36 | 50.49 | 2.83 | 0.19 | 18.74 |
| | Apr | 19.06 | 34.83 | 19.06 | 50.79 | 2.80 | 0.19 | 19.17 |
| Brazil | Mar | 1.58 | 3.30 | 1.10 | 4.20 | 0.58 | 0.00 | 1.21 |
| | Apr | 2.48 | 3.40 | 0.45 | 4.20 | 0.70 | 0.00 | 1.43 |
| Mexico | Mar | 0.51 | 0.44 | 1.80 | 1.95 | 0.10 | 0.03 | 0.67 |
| | Apr | 0.51 | 0.44 | 1.80 | 1.95 | 0.10 | 0.03 | 0.67 |
| China | Mar | 11.54 | 24.40 | 0.40 | 24.25 | 0.40 | 0.00 | 11.69 |
| | Apr | 11.54 | 24.40 | 0.40 | 24.25 | 0.25 | 0.00 | 11.84 |
| Europe | Mar | 1.72 | 2.61 | 5.01 | 5.84 | 1.54 | 0.07 | 1.90 |
| | Apr | 1.72 | 2.61 | 5.01 | 5.84 | 1.54 | 0.07 | 1.90 |
| Turkey | Mar | 0.96 | 3.90 | 2.25 | 5.75 | 0.15 | 0.00 | 1.21 |
| | Apr | 0.96 | 3.90 | 2.35 | 5.85 | 0.15 | 0.00 | 1.21 |
| Sel. Asia 9/ | Mar | 1.84 | 0.08 | 8.80 | 8.50 | 0.07 | 0.10 | 2.06 |
| | Apr | 1.84 | 0.08 | 9.05 | 8.70 | 0.07 | 0.10 | 2.11 |
| Indonesia | Mar | 0.46 | 0.04 | 2.50 | 2.40 | 0.02 | 0.05 | 0.53 |
| | Apr | 0.46 | 0.04 | 2.50 | 2.40 | 0.02 | 0.05 | 0.53 |
| S. Korea | Mar | 0.39 | 4/ | 1.60 | 1.55 | 0.02 | 0.00 | 0.42 |
| | Apr | 0.39 | 4/ | 1.65 | 1.60 | 0.02 | 0.00 | 0.42 |

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ For foreign countries, reflects cotton lost or destroyed in the marketing channel; for the United States, reflects the difference between implicit stocks based on supply less total use and ending stocks based on Bureau of Census data. 3/ World trade includes estimated trade among the 12 countries of the former USSR and three Baltic states of 2.31 million bales. 4/ Less than 5,000 bales. 5/ Includes Egypt, and Syria in addition to the countries and regions listed. 6/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 7/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 8/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 9/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

U.S. Quarterly Animal Product Production 1/

| Year and quarter | Beef | Pork | Red meat 2/ | Broiler | Turkey | Total poultry 3/ | Red meat & poultry | Egg | Milk |
|---|---|---|---|---|---|---|---|---|---|
| | Million pounds | | | | | | | Mil doz | Bil lbs |
| 2000 | | | | | | | | | |
| Annual | 26777 | 18928 | 46150 | 30495 | 5402 | 36427 | 82577 | 7034 | 167.6 |
| 2001 | | | | | | | | | |
| I | 6182 | 4805 | 11096 | 7533 | 1332 | 8992 | 20088 | 1750 | 41.3 |
| II | 6502 | 4546 | 11148 | 7988 | 1381 | 9501 | 20649 | 1778 | 42.7 |
| III | 6723 | 4548 | 11371 | 7882 | 1394 | 9406 | 20777 | 1788 | 40.6 |
| IV | 6700 | 5239 | 12048 | 7863 | 1454 | 9444 | 21492 | 1828 | 40.8 |
| Annual | | | | | | | | | |
| Mar Est | 26087 | 19138 | 45643 | 31167 | 5555 | 37238 | 82881 | 7144 | 165.3 |
| Apr Est | 26107 | 19138 | 45663 | 31266 | 5562 | 37343 | 83006 | 7144 | 165.3 |
| 2002 | | | | | | | | | |
| I* | 6375 | 4775 | 11256 | 7850 | 1375 | 9355 | 20611 | 1765 | 42.2 |
| II* | 6600 | 4540 | 11238 | 8175 | 1425 | 9730 | 20968 | 1785 | 43.8 |
| III* | 6775 | 4725 | 11597 | 8025 | 1400 | 9550 | 21147 | 1800 | 41.7 |
| IV* | 6300 | 5275 | 11680 | 8000 | 1425 | 9545 | 21225 | 1845 | 41.8 |
| Annual | | | | | | | | | |
| Mar Proj | 25625 | 19190 | 45201 | 32050 | 5600 | 38150 | 83351 | 7240 | 169.4 |
| Apr Proj | 26050 | 19315 | 45771 | 32050 | 5625 | 38180 | 83951 | 7195 | 169.4 |

* Projection.
1/ Commercial production for red meats; federally inspected for poultry meats.
2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

| Year and quarter | Choice steers 1/ | Barrows and gilts 2/ | Broilers 3/ | Turkeys 4/ | Eggs 5/ | Milk 6/ |
|---|---|---|---|---|---|---|
| | Dol./cwt | Dol./cwt | Cents/lb. | Cents/lb. | Cents/doz. | Dol./cwt |
| 2000 | | | | | | |
| Annual | 69.65 | 44.70 | 56.2 | 70.5 | 68.9 | 12.33 |
| 2001 | | | | | | |
| I | 79.11 | 42.83 | 57.8 | 61.7 | 75.8 | 13.37 |
| II | 76.41 | 52.05 | 59.2 | 65.0 | 63.3 | 15.30 |
| III | 70.19 | 51.05 | 61.1 | 67.1 | 61.4 | 16.53 |
| IV | 65.13 | 37.30 | 58.5 | 71.4 | 68.2 | 14.50 |
| Annual | | | | | | |
| Mar Est | 72.43 | 45.81 | 59.1 | 66.3 | 67.2 | 14.93 |
| Apr Est | 72.71 | 45.81 | 59.1 | 66.3 | 67.2 | 14.93 |
| 2002 | | | | | | |
| I* | 70.19 | 39.43 | 56.0 | 60.0 | 69.1 | 13.07 |
| II* | 72-74 | 41-43 | 56-58 | 62-64 | 57-59 | 12.10-12.50 |
| III* | 71-77 | 41-43 | 58-62 | 63-67 | 58-62 | 12.30-13.00 |
| IV* | 73-79 | 35-37 | 56-60 | 68-74 | 70-76 | 13.30-14.30 |
| Annual | | | | | | |
| Mar Proj | 72-77 | 42-45 | 57-61 | 64-68 | 63-66 | 12.85-13.45 |
| Apr Proj | 72-75 | 39-41 | 56-59 | 63-66 | 63-67 | 12.70-13.20 |

*Projection.
1/ Nebraska, Direct, 1100-1300 lbs. 2/ National Base, Live equiv 51-52% lean
3/ Wholesale, 12-city average. 4/ 8-16 lbs, hens, Eastern Region. 5/ Grade A
large, New York, volume buyers. 6/ Price received by farmers for all milk.

U.S. Meats Supply and Use

| Item | | Supply: Beginning stocks | Supply: Production 1/ | Supply: Imports | Supply: Total supply | Use: Exports | Use: Ending stocks | Use: Consumption Total | Use: Consumption Per capita 2/ 3/ |
|---|---|---|---|---|---|---|---|---|---|
| | | Million pounds 4/ | | | | | | | |
| BEEF | | | | | | | | | |
| 2000 | | 411 | 26888 | 3031 | 30330 | 2468 | 525 | 27337 | 67.7 |
| 2001 Est. | Mar | 525 | 26192 | 3162 | 29879 | 2271 | 605 | 27003 | 66.1 |
| | Apr | 525 | 26212 | 3161 | 29898 | 2271 | 606 | 27022 | 66.2 |
| 2002 Proj. | Mar | 605 | 25730 | 3245 | 29580 | 2190 | 425 | 26965 | 65.3 |
| | Apr | 606 | 26155 | 3245 | 30006 | 2250 | 425 | 27331 | 66.2 |
| PORK | | | | | | | | | |
| 2000 | | 489 | 18952 | 967 | 20407 | 1287 | 478 | 18643 | 51.2 |
| 2001 Est. | Mar | 477 | 19160 | 950 | 20587 | 1563 | 525 | 18499 | 50.2 |
| | Apr | 478 | 19160 | 950 | 20588 | 1563 | 536 | 18489 | 50.2 |
| 2002 Proj. | Mar | 525 | 19212 | 960 | 20697 | 1485 | 525 | 18687 | 50.2 |
| | Apr | 536 | 19337 | 960 | 20833 | 1485 | 525 | 18823 | 50.6 |
| TOTAL RED MEAT 5/ | | | | | | | | | |
| 2000 | | 914 | 46299 | 4127 | 51340 | 3760 | 1021 | 46559 | 120.7 |
| 2001 Est. | Mar | 1020 | 45784 | 4256 | 51060 | 3841 | 1148 | 46071 | 118.0 |
| | Apr | 1021 | 45804 | 4257 | 51082 | 3840 | 1160 | 46082 | 118.1 |
| 2002 Proj. | Mar | 1148 | 45341 | 4360 | 50849 | 3680 | 968 | 46201 | 117.2 |
| | Apr | 1160 | 45911 | 4360 | 51431 | 3740 | 968 | 46723 | 118.5 |
| BROILERS | | | | | | | | | |
| 2000 | | 796 | 30209 | 6 | 31011 | 5392 | 798 | 24821 | 75.5 |
| 2001 Est. | Mar | 798 | 30840 | 14 | 31652 | 6186 | 712 | 24754 | 74.4 |
| | Apr | 798 | 30938 | 14 | 31749 | 6186 | 712 | 24851 | 74.7 |
| 2002 Proj. | Mar | 712 | 31707 | 8 | 32427 | 6350 | 700 | 25377 | 75.4 |
| | Apr | 712 | 31707 | 8 | 32427 | 6100 | 725 | 25602 | 76.1 |
| TURKEYS | | | | | | | | | |
| 2000 | | 254 | 5333 | 1 | 5589 | 445 | 241 | 4902 | 17.4 |
| 2001 Est. | Mar | 241 | 5483 | 1 | 5726 | 487 | 241 | 4996 | 17.5 |
| | Apr | 241 | 5489 | 1 | 5732 | 487 | 241 | 5003 | 17.5 |
| 2002 Proj. | Mar | 241 | 5527 | 1 | 5769 | 495 | 275 | 4998 | 17.3 |
| | Apr | 241 | 5551 | 1 | 5793 | 470 | 300 | 5022 | 17.4 |
| TOTAL POULTRY 6/ | | | | | | | | | |
| 2000 | | 1058 | 36073 | 9 | 37140 | 6058 | 1048 | 30034 | 93.9 |
| 2001 Est. | Mar | 1048 | 36838 | 19 | 37904 | 6856 | 961 | 30086 | 93.0 |
| | Apr | 1048 | 36942 | 18 | 38008 | 6856 | 961 | 30191 | 93.3 |
| 2002 Proj. | Mar | 961 | 37733 | 11 | 38705 | 7025 | 983 | 30696 | 93.9 |
| | Apr | 961 | 37763 | 11 | 38735 | 6740 | 1033 | 30961 | 94.7 |
| RED MEAT & POULTRY | | | | | | | | | |
| 2000 | | 1971 | 82372 | 4136 | 88480 | 9818 | 2069 | 76594 | 214.7 |
| 2001 Est. | Mar | 2068 | 82622 | 4275 | 88964 | 10697 | 2109 | 76157 | 211.1 |
| | Apr | 2069 | 82746 | 4275 | 89090 | 10695 | 2121 | 76273 | 211.4 |
| 2002 Proj. | Mar | 2109 | 83074 | 4371 | 89554 | 10705 | 1951 | 76897 | 211.0 |
| | Apr | 2121 | 83674 | 4371 | 90166 | 10480 | 2001 | 77684 | 213.1 |

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Bureau of Economic Analysis. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.

## U.S. Egg Supply and Use

| Commodity | 1999 | 2000 | 2001 Estimated Mar | 2001 Estimated Apr | 2002 Projected Mar | 2002 Projected Apr |
|---|---|---|---|---|---|---|
| EGGS | | | Million dozen | | | |
| Supply | | | | | | |
| Beginning stocks | 8.4 | 7.6 | 11.4 | 11.4 | 10.4 | 10.4 |
| Production | 6912.0 | 7033.5 | 7144.0 | 7144.0 | 7240.0 | 7195.0 |
| Imports | 7.4 | 8.4 | 8.9 | 8.9 | 8.0 | 8.0 |
| Total supply | 6927.8 | 7049.5 | 7164.2 | 7164.2 | 7258.4 | 7213.4 |
| Use | | | | | | |
| Exports | 161.9 | 171.1 | 190.4 | 190.4 | 165.0 | 165.0 |
| Hatching use | 941.7 | 940.2 | 952.2 | 952.2 | 985.0 | 965.0 |
| Ending stocks | 7.6 | 11.4 | 10.4 | 10.4 | 12.0 | 12.0 |
| Consumption | | | | | | |
| Total | 5816.6 | 5926.8 | 6011.3 | 6011.3 | 6096.4 | 6071.4 |
| Per capita (number) | 250.0 | 251.8 | 252.3 | 252.3 | 253.2 | 252.2 |

## U.S. Milk Supply, Use and Prices

| Commodity | 1998/99 1/ | 1999/00 1/ | 2000/01 Est 1/ Mar | 2000/01 Est 1/ Apr | 2001/02 Proj 1/ Mar | 2001/02 Proj 1/ Apr |
|---|---|---|---|---|---|---|
| MILK | | | Billion pounds | | | |
| Supply | | | | | | |
| Beg. commercial stocks 2/ | 5.8 | 7.4 | 8.9 | 8.9 | 8.8 | 8.8 |
| Production | 161.2 | 167.4 | 165.2 | 165.2 | 168.4 | 168.4 |
| Farm use | 1.3 | 1.3 | 1.3 | 1.3 | 1.2 | 1.2 |
| Marketings | 159.8 | 166.0 | 163.9 | 163.9 | 167.2 | 167.2 |
| Imports 2/ | 4.8 | 4.6 | 5.5 | 5.4 | 5.1 | 5.1 |
| Total cml. supply 2/ | 170.5 | 178.1 | 178.3 | 178.2 | 181.0 | 181.0 |
| Use | | | | | | |
| Commercial use 2/ 3/ | 162.8 | 168.4 | 169.2 | 169.1 | 172.6 | 172.6 |
| Ending commercial stks. 2/ | 7.4 | 8.9 | 8.8 | 8.8 | 8.3 | 8.3 |
| CCC net removals: | | | | | | |
| Milkfat basis 4/ | 0.3 | 0.8 | 0.3 | 0.3 | 0.1 | 0.2 |
| Skim-solids basis 4/ | 5.4 | 8.5 | 6.3 | 6.3 | 5.7 | 6.3 |
| | | | Dollars per cwt | | | |
| Milk Prices | | | | | | |
| Basic Formula/Class III 5/ | 14.04 | 9.99 | 12.29 | 12.29 | 11.40-11.80 | 11.35-11.65 |
| Class IV | NA | 11.51 | 13.88 | 13.88 | 11.60-12.20 | 11.50-12.00 |
| All milk 6/ | 15.38 | 12.61 | 14.48 | 14.48 | 13.05-13.45 | 13.00-13.30 |
| | | | Million pounds | | | |
| CCC product net removals 4/ | | | | | | |
| Butter | 1 | 11 | 0 | 0 | 0 | 0 |
| Cheese | 6 | 17 | 17 | 17 | 4 | 4 |
| Nonfat dry milk | 449 | 690 | 525 | 525 | 485 | 535 |
| Dry whole milk | 12 | 34 | 3 | 3 | 0 | 0 |

Note: Totals may not add due to rounding.
1/ Marketing year beginning October 1. 2/ Milk equivalent, milkfat basis.
3/ Includes commercial exports. 4/ Includes products exported under the Dairy Export Incentive Program. 5/ Basic Formula Price through Dec. 31, 1999; Class III price beginning Jan. 1, 2000 6/ Milk of average fat test. Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 31-33 present a 20-year record of the differences between the April projection and the final estimate. Using world wheat production as an example, changes between the April projection and the final estimate have averaged 2.2 million tons (0.4%) ranging from -6.8 to 6.5 million tons. The April projection has been below the estimate 14 times and above 6 times.

Reliability of April Projections

| Commodity and region | Differences between proj. & final estimate, 1981/82-2000/01 1/: Avg. | Avg. | Difference | | Below final | Above final |
|---|---|---|---|---|---|---|
| WHEAT | Percent | Million metric tons | | | Number of years 2/ | |
| Production | | | | | | |
| World | 0.4 | 2.2 | -6.8 | 6.5 | 12 | 8 |
| U.S. | 0.1 | 0.0 | -0.2 | 0.1 | 9 | 5 |
| Foreign | 0.5 | 2.2 | -6.8 | 6.5 | 12 | 8 |
| Exports | | | | | | |
| World | 2.4 | 2.8 | -7.8 | 4.0 | 13 | 7 |
| U.S. | 2.3 | 0.8 | -1.9 | 2.1 | 8 | 12 |
| Foreign | 3.5 | 2.9 | -8.0 | 5.4 | 13 | 7 |
| Domestic use | | | | | | |
| World | 0.6 | 3.1 | -8.8 | 7.1 | 9 | 11 |
| U.S. | 3.1 | 0.9 | -1.6 | 2.2 | 10 | 10 |
| Foreign | 0.6 | 2.9 | -7.2 | 6.6 | 8 | 12 |
| Ending stocks | | | | | | |
| World | 2.3 | 2.9 | -8.9 | 3.9 | 14 | 5 |
| U.S. | 5.7 | 1.0 | -4.0 | 1.2 | 13 | 7 |
| Foreign | 2.6 | 2.4 | -8.5 | 4.7 | 15 | 4 |
| COARSE GRAINS 3/ | | | | | | |
| Production | | | | | | |
| World | 0.7 | 5.4 | -14.7 | 13.3 | 14 | 6 |
| U.S. | 0.1 | 0.1 | -0.2 | 1.3 | 10 | 5 |
| Foreign | 0.9 | 5.5 | -14.7 | 13.3 | 14 | 6 |
| Exports | | | | | | |
| World | 2.9 | 3.1 | -6.4 | 6.2 | 12 | 8 |
| U.S. | 4.7 | 2.4 | -4.8 | 7.2 | 12 | 8 |
| Foreign | 4.2 | 2.2 | -5.8 | 4.0 | 13 | 7 |
| Domestic use | | | | | | |
| World | 0.6 | 5.1 | -12.6 | 20.0 | 6 | 14 |
| U.S. | 2.0 | 3.6 | -16.8 | 9.3 | 6 | 14 |
| Foreign | 0.7 | 4.7 | -10.7 | 17.3 | 10 | 10 |
| Ending stocks | | | | | | |
| World | 6.3 | 8.5 | -19.0 | 14.9 | 17 | 3 |
| U.S. | 5.8 | 3.4 | -12.1 | 6.9 | 10 | 10 |
| Foreign | 8.2 | 6.0 | -19.7 | 10.2 | 15 | 5 |
| RICE, milled | | | | | | |
| Production | | | | | | |
| World | 1.3 | 4.3 | -13.3 | 10.8 | 16 | 4 |
| U.S. | 1.0 | 0.1 | -0.2 | 0.2 | 4 | 4 |
| Foreign | 1.3 | 4.2 | -13.3 | 10.8 | 16 | 4 |
| Exports | | | | | | |
| World | 6.9 | 1.2 | -4.4 | 1.1 | 17 | 3 |
| U.S. | 4.4 | 0.1 | -0.4 | 0.3 | 9 | 8 |
| Foreign | 7.8 | 1.2 | -4.3 | 1.1 | 17 | 3 |
| Domestic use | | | | | | |
| World | 0.8 | 2.7 | -8.7 | 2.4 | 16 | 4 |
| U.S. | 5.3 | 0.1 | -0.4 | 0.4 | 9 | 10 |
| Foreign | 0.8 | 2.7 | -8.8 | 2.6 | 16 | 4 |
| Ending stocks | | | | | | |
| World | 6.0 | 2.4 | -11.1 | 4.3 | 14 | 6 |
| U.S. | 16.9 | 0.2 | -0.3 | 0.4 | 10 | 10 |
| Foreign | 6.4 | 2.4 | -11.4 | 4.2 | 13 | 7 |

1/ Footnotes at end of table.

CONTINUED

Reliability of April Projections (Continued)

| Commodity and region | Differences between proj. & final estimate, 1981/82-2000/01 1/ | | | | | |
|---|---|---|---|---|---|---|
| | Avg. | Avg. | Difference | | Below final | Above final |
| SOYBEANS | Percent | Million metric tons | | | Number of years 2/ | |
| Production | | | | | | |
| World | 1.6 | 1.8 | -4.0 | 2.3 | 13 | 7 |
| U.S. | 1.0 | 0.6 | -1.6 | 1.8 | 8 | 9 |
| Foreign | 2.4 | 1.5 | -4.6 | 2.3 | 16 | 4 |
| Exports | | | | | | |
| World | 3.8 | 1.3 | -5.6 | 1.6 | 12 | 8 |
| U.S. | 4.2 | 0.9 | -1.6 | 3.0 | 13 | 7 |
| Foreign | 11.3 | 1.3 | -5.3 | 2.1 | 11 | 9 |
| Domestic use | | | | | | |
| World | 1.5 | 1.8 | -4.4 | 2.6 | 14 | 6 |
| U.S. | 1.7 | 0.6 | -2.3 | 0.8 | 13 | 7 |
| Foreign | 1.7 | 1.4 | -3.5 | 2.3 | 13 | 7 |
| Ending stocks | | | | | | |
| World | 9.8 | 1.8 | -3.7 | 5.2 | 12 | 8 |
| U.S. | 17.0 | 1.4 | -2.6 | 4.7 | 8 | 12 |
| Foreign | 10.5 | 1.3 | -3.9 | 3.3 | 13 | 7 |
| | | | | | | |
| COTTON | | Million 480-pound bales | | | | |
| Production | | | | | | |
| World | 1.0 | 0.8 | -3.0 | 0.8 | 15 | 4 |
| U.S. | 0.2 | 0.0 | 0.1 | 0.1 | 7 | 8 |
| Foreign | 1.2 | 0.8 | -3.0 | 0.8 | 14 | 5 |
| Exports | | | | | | |
| World | 2.9 | 0.7 | -2.8 | 1.1 | 11 | 9 |
| U.S. | 2.9 | 0.2 | -0.5 | 0.6 | 5 | 12 |
| Foreign | 4.0 | 0.7 | -3.4 | 1.2 | 11 | 9 |
| Mill use | | | | | | |
| World | 1.2 | 1.0 | -2.4 | 1.2 | 12 | 8 |
| U.S. | 2.6 | 0.2 | -0.6 | 0.4 | 13 | 4 |
| Foreign | 1.3 | 1.0 | -2.0 | 1.4 | 12 | 8 |
| Ending stocks | | | | | | |
| World | 5.4 | 1.8 | -3.9 | 3.3 | 12 | 8 |
| U.S. | 8.2 | 0.4 | -1.0 | 1.3 | 10 | 10 |
| Foreign | 5.5 | 1.6 | -4.1 | 2.7 | 10 | 10 |

1/ Final estimate for 1981/82-2000/01 is defined as the first November estimate following the marketing year. 2/ May not total 20 if projection was the same as final estimate. 3/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States April Projections 1/

| Commodity and region | Differences between proj. & final estimate,1981/82-2000/01 2/ | | | | | |
|---|---|---|---|---|---|---|
| | Avg. | Avg. | Difference | | Below final | Above final |
| CORN | Percent | Million bushels | | | Number of years 3/ | |
| Production | 0.1 | 2 | -8 | 38 | 1 | 1 |
| Exports | 4.7 | 82 | -181 | 209 | 9 | 11 |
| Domestic use | 2.0 | 119 | -474 | 225 | 7 | 13 |
| Ending stocks | 7.4 | 139 | -470 | 358 | 11 | 9 |
| SORGHUM | | | | | | |
| Production | 0.1 | 0 | 0 | 4 | 0 | 2 |
| Exports | 11.2 | 26 | -70 | 72 | 14 | 5 |
| Domestic use | 7.2 | 34 | -158 | 77 | 9 | 11 |
| Ending stocks | 29.8 | 32 | -53 | 148 | 10 | 10 |
| BARLEY | | | | | | |
| Production | 0.4 | 2 | -3 | 11 | 9 | 3 |
| Exports | 6.2 | 5 | -10 | 13 | 3 | 14 |
| Domestic use | 3.5 | 15 | -30 | 64 | 9 | 10 |
| Ending stocks | 9.2 | 16 | -52 | 24 | 14 | 6 |
| OATS | | | | | | |
| Production | 0.1 | 0 | -2 | 1 | 4 | 2 |
| Exports | 19.6 | 1 | -1 | 3 | 3 | 4 |
| Domestic use | 2.4 | 10 | -26 | 24 | 8 | 11 |
| Ending stocks | 8.6 | 11 | -30 | 21 | 10 | 10 |
| | | Thousand short tons | | | | |
| SOYBEAN MEAL | | | | | | |
| Production | 2.1 | 669 | -2153 | 617 | 15 | 5 |
| Exports | 6.6 | 447 | -1450 | 941 | 16 | 4 |
| Domestic use | 1.7 | 397 | -950 | 541 | 16 | 4 |
| Ending stocks | 34.2 | 86 | -214 | 208 | 8 | 11 |
| | | Million pounds | | | | |
| SOYBEAN OIL | | | | | | |
| Production | 2.3 | 329 | -1058 | 310 | 16 | 4 |
| Exports | 12.5 | 197 | -500 | 564 | 10 | 10 |
| Domestic use | 1.4 | 183 | -562 | 196 | 13 | 6 |
| Ending stocks | 15.4 | 247 | -753 | 423 | 13 | 7 |
| ANIMAL PROD. 4/ | | Million pounds | | | | |
| Beef | 2.2 | 521 | -561 | 1388 | 14 | 5 |
| Pork | 2.3 | 361 | -790 | 983 | 13 | 6 |
| Broilers | 1.3 | 275 | -605 | 584 | 11 | 8 |
| Turkeys | 2.2 | 91 | -244 | 175 | 11 | 8 |
| | | Million dozen | | | | |
| Eggs | 1.1 | 65 | -120 | 143 | 14 | 5 |
| | | Billion pounds | | | | |
| Milk | 0.7 | 1.1 | -3.2 | 3.1 | 9 | 10 |

1/ See pages 31 and 32 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-2000/01 is defined as the first November estimate following the marketing year. 3/ May not total 20 for crops and 19 for animal production if projection was the same as the final estimate. 4/ Calendar years 1982 thru 2000 for meats and eggs; October-September years 1981/82 thru 1999/2000 for milk. Final for animal products is defined as latest annual production estimate published by NASS.

METRIC CONVERSION FACTORS

1 Hectare = 2.4710 Acres   1 Kilogram = 2.205 Pounds

| 1 Metric Ton | : | = | Domestic Unit | * | Factor |
|---|---|---|---|---|---|
| Wheat & Soybeans | : | = | bushels | * | .027216 |
| Rice | : | = | cwt | * | .045359 |
| Corn, Sorghum & Rye | : | = | bushels | * | .025401 |
| Barley | : | = | bushels | * | .021772 |
| Oats | : | = | bushels | * | .014515 |
| Sugar | : | = | short tons | * | .907185 |
| Cotton | : | = | 480-lb bales | * | .217720 |

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WORLD AGRICULTURAL OUTLOOK BOARD
WASHINGTON, D.C. 20250-3812





**World Agricultural Supply and Demand Estimates**
**WASDE-385 - April 10, 2002**

U.S. Department of Agriculture
Office of the Chief Economist

Approved by the World Agricultural Outlook Board

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