# World Agricultural Supply And Demand Estimates

United States
Department of
Agriculture

Office of the
Chief Economist

Agricultural Marketing Service
Economic Research Service
Farm Service Agency
Foreign Agricultural Service

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**Note on Expansion of the World Trade Organization:** This report presents current expectations with respect to the accession of China and Taiwan to the World Trade Organization. Today's forecasts reflect economic factors and supply and demand conditions that are expected to develop in a generally freer global trade environment. Measures implemented by the new members addressing WTO obligations will be considered as they evolve.

**WHEAT:** Projected U.S. 2001/02 ending stocks of wheat are up 35 million bushels from last month due to reduced food use and lower exports. Expected food use is reduced 10 million bushels because of recent mill grind data from the Bureau of the Census. A 25-million-bushel reduction in exports reflects lagging sales and shipments to date and continued strong competition for the remainder of the marketing year. Projected prices are narrowed 5 cents on each end of the range to $2.75 to $2.95 per bushel.

Global 2001/02 supply and use projections are up slightly from last month, with increased production largely due to bigger crops in Russia, Canada, and Morocco. The larger crops translate into increased export prospects for Canada and lower imports by Morocco. Projected imports by China are up 500,000 tons this month as flour mills and other importers will have easier access to the world market after joining the WTO. Projected exports are increased for the EU because licenses to date indicate a smaller year-to-year drop than projected earlier.

**COARSE GRAINS:** U.S. 2001/02 supply and use projections for corn and the other feed grains are unchanged from last month. The projected price range for corn is narrowed 5 cents on each end to $1.85 to $2.15 per bushel.

Projected 2001/02 world coarse grain production is up slightly from last month as increases for Canada (corn and barley), Russia (rye), Hungary (corn), and several other countries more than offset a 1.5-million-ton reduction in Argentina's prospective corn crop and small declines for several other countries. The smaller Argentine corn crop is reflected in an equal reduction in projected exports. Projected exports are also reduced 1 million tons for China due to recent reports of cancelled export contracts. These smaller export prospects are offset by increased exports by Brazil and Hungary and reduced global imports. Brazil's export pace is expected to remain relatively strong for much of the remainder of the 2000/01 local marketing year ending February 28, 2002. Expected global corn imports are down from last month despite an 800,000-ton increase in projected purchases by China. Reduced import projections are linked to the larger

Canadian corn and barley crops, an expected increase in meat imports and lower domestic meat production by Taiwan, and increased substitution of feed wheat for corn by South Korea.

**RICE:** U.S. 2001/02 rice supply and use projections are unchanged from last month.

Global production, consumption, exports, and ending stocks for 2001/02 are reduced from a month ago. World rice production is projected at 392.8 million tons, down 0.5 million tons from last month, and a decline of 4 million tons from 2000/01. The reduction is due primarily to smaller crops projected for Pakistan, Taiwan, and Australia. World consumption is lowered slightly, but is still projected at a record level. Global ending stocks are projected at 125.7 million tons, down 0.5 million from last month, and down 11.6 million tons from 2000/01. Lower export projections this month for Pakistan and Australia are partially offset by an increase for Italy.

**OILSEEDS:** U.S. soybean ending stocks for 2001/02 are down 25 million bushels this month, to 330 million bushels. U.S. export prospects for soybeans and products have improved, despite growing competitor supplies. Soybean exports are increased 20 million bushels to 1 billion bushels, near last season's level. Exports are boosted mainly because of higher EU soybean meal consumption and a preference for soybeans over soybean meal, reflecting strong crush margins. Rising EU soybean meal consumption reflects a continuing shift away from meat and bone meal, tightening supplies of other oilmeals, and relatively high grain prices. U.S. soybean crush is raised 5 million bushels this month based on stronger meal export prospects, particularly to Canada, Indonesia, and other Asian countries. U.S. soybean oil export prospects are raised slightly this month as China is forecast to increase edible oil imports under provisions of the WTO. Domestic use of soybean oil is increased 150 million pounds to 16.7 billion pounds. High world price premiums are encouraging U.S. sunflowerseed oil exports, reducing availability for domestic use.

U.S. season-average soybean prices for 2001/02 are projected at $4.00 to $4.80 per bushel, up 10 cents from last month. Soybean oil prices are forecast at 14.0 to 17.0 cents per pound, up 0.75 cents from last month in response to tightening global oil stocks. Soybean meal prices are forecast at $150 to $170 per short ton, unchanged from last month.

Global oilseed production for 2001/02 is projected at a record 323.0 million tons, up 0.1 million tons from last month. U.S. production is nearly unchanged from last month at 90.9 million tons. Foreign production is forecast at 232.1 million tons, up 0.2 million tons from last month as gains for soybeans and rapeseed are partially offset by reductions for cottonseed and sunflowerseed. Soybean production in Argentina is forecast at a record 28.75 million tons, up 750,000 tons from last month and up from a revised 27.2 million tons for the previous year. However, Canada's soybean crop is reduced nearly 500,000 tons this month based on reduced yields reported by Statistics Canada.

Global oilseed trade and crush are increased this month, mainly in response to forecast higher soybean meal consumption. The EU, Japan, and Indonesia lead gains in soybean meal use.  Japan's soybean meal use is also increasing due to the elimination of meat and bone meal in livestock rations.  Increased soybean exports to Canada reflects slightly stronger use prospects and reduced soybean supplies.  Notable declines in soybean imports this month include a 100,000-ton reduction for Taiwan in response to increased meat imports following WTO accession.

**SUGAR:** Projected U.S. sugar production for fiscal year 2001/02 is decreased 20,000 short tons, raw value, from last month, due to lower forecast sugarcane yields in Florida. Sugar use is unchanged.  The season-ending stocks-to-use ratio is 12.5 percent, compared with 12.7 percent last month.

For 2000/01, minor corrections are made to tariff-rate quota imports, based on U.S. Customs Service data.  The ending stocks-to-use ratio is unchanged from last month at 20.4 percent.

**LIVESTOCK, POULTRY, AND DAIRY:** Forecast total meat production for 2001 is increased slightly from last month.  Fourth-quarter beef production is forecast to decrease as higher carcass weights are more than offset by the slow pace of marketings.  The pork production forecast is raised because slaughter has been stronger than expected and hog carcass weights remain high.  Broiler production in the second half of 2001 is increased due to higher slaughter and chicks placed data.

For 2002, projected beef production is raised as heavier weight cattle are expected to be marketed during the first part of the year.  The December 28 *Quarterly Hogs and Pigs* report will provide an opportunity to reevaluate production prospects for 2002.  Projected 2002 broiler production is unchanged, but turkey production is lowered as producers respond to lower expected prices.

Forecast U.S. beef exports in 2001 are raised due to higher-than-expected third-quarter exports, but exports in the last quarter and into 2002 are expected to be weaker than previously forecast.  Exports of pork and poultry in 2001 are lowered due to lower-than-expected third-quarter shipments; however, projected 2002 exports are unchanged.

Forecast cattle and hog prices are lowered for the last quarter of 2001.  The cattle price forecast for first-quarter 2002 is lowered as heavy cattle are expected to add to beef supplies.  Hog prices are expected to weaken in the last quarter of 2001.  Projected 2002 broiler and turkey prices are reduced as meat supplies are expected to be larger.

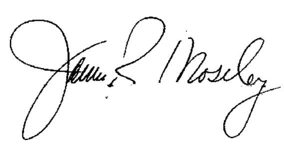
Forecast milk production in 2001/02 is slightly lower than last month as the number of cows is reduced slightly.  The extension of the price support program through May 2002 is expected to result in increased CCC removals during 2001/02 and help to support Class IV prices.  The forecast for Class IV milk is raised 5 cents per cwt but the Class III price is reduced 5 cents due to slower expected growth in product demand.  The 2001/02 all milk price is forecast at $13.05 to $13.65 per cwt.

**COTTON:** This month's U.S. cotton estimates reflect lower production and domestic mill use, and higher exports relative to last month.  Production is reduced slightly, as reductions in the Southwest and West are partially offset by increases in the Delta. The domestic mill use forecast is reduced 200,000 bales to 7.9 million, as mills continue to struggle with sluggish retail demand and competition from foreign mills. Exports are raised 400,000 bales to 9.8 million, which would be the highest level in 75 years. Export commitments rose nearly 1.4 million bales during November as pricing opportunities for growers moved significant amounts of cotton into the market. Ending stocks are reduced 300,000 bales from last month.

The world cotton estimates include lower production, higher trade, and lower ending stocks; consumption is virtually unchanged from last month. Production estimates are reduced for India, Pakistan, Argentina, Australia, and the United States, partially offset by an increase for Uzbekistan. With respect to trade, the increase in U.S. exports is partially offset by a decrease for Australia; higher imports are forecast for India, Pakistan, and Vietnam. China's estimated imports are unchanged this month, despite its accession to the WTO; the effects of larger import quotas are expected to be offset by reduced import demand due to a recent sharp decline in China's internal cotton prices. World stocks are reduced 2 percent from last month.

Approved by the Secretary of Agriculture and the World Agricultural Outlook Board, Gerald A. Bange, Chairperson, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees. Committee members are listed on page 5.

**APPROVED:**



JAMES R. MOSELEY
ACTING SECRETARY OF AGRICULTURE

The next issue of this report will be released 8:30 a.m. ET on January 11, 2002.

The World Agricultural Supply and Demand Estimates (WASDE) report will be released 8:30 a.m. Eastern Time on the following dates in 2002: Jan.11, Feb. 8, Mar. 8, Apr. 10, May 10, June 12, July 11, Aug. 12, Sep. 12, Oct. 11, Nov. 12, and Dec. 10.

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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

| Commodity | Output | Total Supply | Trade 2/ | Total Use | Ending Stocks |
|---|---|---|---|---|---|
| | | | World | | |
| Total grains 3/ | | | | | |
| 1999/00 | 1,870.86 | 2,394.74 | 281.69 | 1,871.98 | 522.77 |
| 2000/01 (Est.) | 1,836.10 | 2,358.87 | 268.07 | 1,871.60 | 487.27 |
| 2001/02 (Proj.) | | | | | |
| November | 1,840.91 | 2,326.95 | 268.74 | 1,895.36 | 431.59 |
| December | 1,843.02 | 2,330.29 | 266.59 | 1,893.84 | 436.45 |
| Wheat | | | | | |
| 1999/00 | 585.93 | 761.73 | 134.99 | 591.62 | 170.11 |
| 2000/01 (Est.) | 582.34 | 752.46 | 123.49 | 589.46 | 163.00 |
| 2001/02 (Proj.) | | | | | |
| November | 575.08 | 735.82 | 128.81 | 595.57 | 140.26 |
| December | 577.02 | 740.02 | 129.13 | 596.04 | 143.98 |
| Coarse grains 4/ | | | | | |
| 1999/00 | 876.54 | 1,091.51 | 122.61 | 881.92 | 209.59 |
| 2000/01 (Est.) | 856.86 | 1,066.46 | 119.86 | 879.49 | 186.97 |
| 2001/02 (Proj.) | | | | | |
| November | 872.48 | 1,060.25 | 116.11 | 895.16 | 165.09 |
| December | 873.18 | 1,060.14 | 113.98 | 893.41 | 166.73 |
| Rice, milled | | | | | |
| 1999/00 | 408.39 | 541.51 | 24.09 | 398.44 | 143.06 |
| 2000/01 (Est.) | 396.89 | 539.96 | 24.72 | 402.65 | 137.31 |
| 2001/02 (Proj.) | | | | | |
| November | 393.34 | 530.88 | 23.82 | 404.63 | 126.25 |
| December | 392.82 | 530.13 | 23.47 | 404.38 | 125.75 |
| | | | United States | | |
| Total grains 3/ | | | | | |
| 1999/00 | 332.24 | 415.71 | 88.85 | 251.29 | 75.57 |
| 2000/01 (Est.) | 341.17 | 422.25 | 88.06 | 256.77 | 77.42 |
| 2001/02 (Proj.) | | | | | |
| November | 323.25 | 405.92 | 89.44 | 253.42 | 63.05 |
| December | 323.25 | 405.92 | 88.76 | 253.15 | 64.01 |
| Wheat | | | | | |
| 1999/00 | 62.57 | 90.89 | 29.65 | 35.38 | 25.85 |
| 2000/01 (Est.) | 60.76 | 89.05 | 28.89 | 36.32 | 23.85 |
| 2001/02 (Proj.) | | | | | |
| November | 53.28 | 79.57 | 27.90 | 33.94 | 17.74 |
| December | 53.28 | 79.57 | 27.22 | 33.67 | 18.69 |
| Coarse grains 4/ | | | | | |
| 1999/00 | 263.17 | 317.31 | 56.40 | 212.06 | 48.86 |
| 2000/01 (Est.) | 274.47 | 326.05 | 56.57 | 216.79 | 52.69 |
| 2001/02 (Proj.) | | | | | |
| November | 263.41 | 318.55 | 58.86 | 215.70 | 43.99 |
| December | 263.41 | 318.55 | 58.86 | 215.70 | 43.99 |
| Rice, milled | | | | | |
| 1999/00 | 6.50 | 7.52 | 2.80 | 3.85 | 0.87 |
| 2000/01 (Est.) | 5.94 | 7.15 | 2.60 | 3.67 | 0.89 |
| 2001/02 (Proj.) | | | | | |
| November | 6.56 | 7.80 | 2.69 | 3.79 | 1.32 |
| December | 6.56 | 7.80 | 2.69 | 3.79 | 1.32 |

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

| Commodity | Output | Total Supply | Trade 2/ | Total Use | Ending Stocks |
|---|---|---|---|---|---|
| | | | Foreign 3/ | | |
| Total grains 4/ | | | | | |
| 1999/00 | 1,538.62 | 1,979.03 | 192.84 | 1,620.69 | 447.19 |
| 2000/01 (Est.) | 1,494.93 | 1,936.62 | 180.02 | 1,614.83 | 409.85 |
| 2001/02 (Proj.) | | | | | |
| November | 1,517.66 | 1,921.03 | 179.30 | 1,641.93 | 368.54 |
| December | 1,519.77 | 1,924.37 | 177.82 | 1,640.69 | 372.45 |
| Wheat | | | | | |
| 1999/00 | 523.36 | 670.85 | 105.33 | 556.23 | 144.26 |
| 2000/01 (Est.) | 521.59 | 663.41 | 94.61 | 553.14 | 139.15 |
| 2001/02 (Proj.) | | | | | |
| November | 521.80 | 656.25 | 100.92 | 561.63 | 122.52 |
| December | 523.74 | 660.45 | 101.92 | 562.38 | 125.28 |
| Coarse grains 5/ | | | | | |
| 1999/00 | 613.37 | 774.20 | 66.22 | 669.86 | 160.74 |
| 2000/01 (Est.) | 582.39 | 740.41 | 63.29 | 662.70 | 134.28 |
| 2001/02 (Proj.) | | | | | |
| November | 609.07 | 741.70 | 57.25 | 679.46 | 121.10 |
| December | 609.77 | 741.59 | 55.13 | 677.71 | 122.74 |
| Rice, milled | | | | | |
| 1999/00 | 401.89 | 533.99 | 21.29 | 394.60 | 142.20 |
| 2000/01 (Est.) | 390.95 | 532.80 | 22.12 | 398.98 | 136.42 |
| 2001/02 (Proj.) | | | | | |
| November | 386.78 | 523.08 | 21.13 | 400.84 | 124.93 |
| December | 386.26 | 522.33 | 20.78 | 400.60 | 124.43 |

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

| Commodity | Output | Total Supply | Trade 2/ | Total Use | Ending Stocks |
|---|---|---|---|---|---|
| | | | World | | |
| 1999/00 | 87.35 | 132.48 | 27.27 | 91.90 | 41.57 |
| 2000/01 (Est.) | 88.50 | 130.08 | 26.40 | 91.94 | 38.94 |
| 2001/02 (Proj.) | | | | | |
| November | 96.87 | 135.80 | 28.11 | 91.64 | 44.38 |
| December | 96.00 | 134.94 | 28.47 | 91.62 | 43.51 |
| | | | United States | | |
| 1999/00 | 16.97 | 21.00 | 6.75 | 10.24 | 3.92 |
| 2000/01 (Est.) | 17.19 | 21.13 | 6.76 | 8.88 | 6.00 |
| 2001/02 (Proj.) | | | | | |
| November | 20.18 | 26.19 | 9.40 | 8.10 | 8.70 |
| December | 20.06 | 26.08 | 9.80 | 7.90 | 8.40 |
| | | | Foreign 3/ | | |
| 1999/00 | 70.38 | 111.47 | 20.52 | 81.66 | 37.65 |
| 2000/01 (Est.) | 71.32 | 108.95 | 19.63 | 83.06 | 32.94 |
| 2001/02 (Proj.) | | | | | |
| November | 76.70 | 109.62 | 18.71 | 83.54 | 35.68 |
| December | 75.94 | 108.87 | 18.67 | 83.72 | 35.11 |

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

| Commodity | Output | Total Supply | Trade | Total Use 2/ | Ending Stocks |
|---|---|---|---|---|---|
| | | | World | | |
| Oilseeds | | | | | |
| 1999/00 | 303.28 | 335.10 | 64.47 | 247.54 | 34.24 |
| 2000/01 (Est.) | 311.73 | 345.97 | 71.73 | 255.49 | 33.42 |
| 2001/02 (Proj.) | | | | | |
| November | 322.82 | 355.98 | 70.69 | 263.46 | 33.39 |
| December | 322.96 | 356.38 | 71.63 | 264.45 | 32.76 |
| Oilmeals | | | | | |
| 1999/00 | 168.74 | 175.55 | 56.16 | 169.30 | 5.68 |
| 2000/01 (Est.) | 176.64 | 182.32 | 56.75 | 176.41 | 5.44 |
| 2001/02 (Proj.) | | | | | |
| November | 182.22 | 187.67 | 57.75 | 181.94 | 5.32 |
| December | 183.01 | 188.45 | 58.29 | 182.58 | 5.34 |
| Vegetable Oils | | | | | |
| 1999/00 | 85.86 | 93.22 | 32.76 | 83.77 | 8.10 |
| 2000/01 (Est.) | 88.78 | 96.88 | 34.47 | 88.34 | 7.91 |
| 2001/02 (Proj.) | | | | | |
| November | 90.58 | 98.56 | 35.17 | 90.66 | 7.40 |
| December | 90.62 | 98.53 | 35.25 | 91.14 | 7.20 |
| | | | United States | | |
| Oilseeds | | | | | |
| 1999/00 | 82.31 | 93.85 | 27.34 | 47.90 | 8.98 |
| 2000/01 (Est.) | 84.90 | 94.70 | 28.04 | 49.02 | 7.84 |
| 2001/02 (Proj.) | | | | | |
| November | 90.91 | 99.25 | 27.66 | 50.46 | 10.94 |
| December | 90.88 | 99.22 | 28.18 | 50.43 | 10.28 |
| Oilmeals | | | | | |
| 1999/00 | 36.70 | 38.27 | 6.85 | 31.12 | 0.30 |
| 2000/01 (Est.) | 38.19 | 39.65 | 7.17 | 32.08 | 0.40 |
| 2001/02 (Proj.) | | | | | |
| November | 38.85 | 40.42 | 7.21 | 32.92 | 0.29 |
| December | 38.87 | 40.39 | 7.30 | 32.80 | 0.29 |
| Vegetable Oils | | | | | |
| 1999/00 | 9.37 | 11.90 | 1.13 | 9.55 | 1.21 |
| 2000/01 (Est.) | 9.50 | 12.41 | 1.05 | 9.66 | 1.69 |
| 2001/02 (Proj.) | | | | | |
| November | 9.80 | 13.12 | 1.58 | 10.01 | 1.54 |
| December | 9.78 | 13.11 | 1.62 | 10.03 | 1.45 |
| | | | Foreign 3/ | | |
| Oilseeds | | | | | |
| 1999/00 | 220.96 | 241.25 | 37.14 | 199.64 | 25.25 |
| 2000/01 (Est.) | 226.84 | 251.28 | 43.69 | 206.47 | 25.58 |
| 2001/02 (Proj.) | | | | | |
| November | 231.90 | 256.73 | 43.03 | 213.00 | 22.44 |
| December | 232.08 | 257.16 | 43.45 | 214.02 | 22.48 |
| Oilmeals | | | | | |
| 1999/00 | 132.04 | 137.28 | 49.31 | 138.18 | 5.39 |
| 2000/01 (Est.) | 138.46 | 142.68 | 49.58 | 144.33 | 5.04 |
| 2001/02 (Proj.) | | | | | |
| November | 143.37 | 147.25 | 50.55 | 149.01 | 5.03 |
| December | 144.14 | 148.06 | 51.00 | 149.78 | 5.05 |
| Vegetable Oils | | | | | |
| 1999/00 | 76.48 | 81.32 | 31.62 | 74.22 | 6.89 |
| 2000/01 (Est.) | 79.27 | 84.47 | 33.41 | 78.68 | 6.22 |
| 2001/02 (Proj.) | | | | | |
| November | 80.78 | 85.44 | 33.59 | 80.65 | 5.86 |
| December | 80.83 | 85.42 | 33.63 | 81.11 | 5.75 |

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

| Item | 1999/00 | 2000/01 Est. | 2001/02 Projections November | 2001/02 Projections December |
|---|---|---|---|---|
| Area | | Million acres | | |
| Planted | 62.7 | 62.6 | 59.6 | 59.6 |
| Harvested | 53.8 | 53.1 | 48.7 | 48.7 |
| Yield per harvested | | Bushels | | |
| acre | 42.7 | 42.0 | 40.2 | 40.2 |
| | | Million bushels | | |
| Beginning stocks | 946 | 950 | 876 | 876 |
| Production | 2,299 | 2,232 | 1,958 | 1,958 |
| Imports | 95 | 90 | 90 | 90 |
| Supply, total | 3,339 | 3,272 | 2,924 | 2,924 |
| Food | 929 | 956 | 960 | 950 |
| Seed | 92 | 80 | 87 | 87 |
| Feed and residual | 279 | 298 | 200 | 200 |
| Domestic, total | 1,300 | 1,334 | 1,247 | 1,237 |
| Exports | 1,090 | 1,061 | 1,025 | 1,000 |
| Use, total | 2,390 | 2,396 | 2,272 | 2,237 |
| Ending stocks | 950 | 876 | 652 | 687 |
| CCC inventory | 104 | 97 | 94 | 94 |
| Free stocks | 846 | 779 | 558 | 593 |
| Avg. farm price ($/bu) 2/ | 2.48 | 2.62 | 2.70- 3.00 | 2.75- 2.95 |

U.S. Wheat by Class: Supply and Use

| Year beginning June 1 | Hard Winter | Hard Spring | Soft Red | White | Durum | Total |
|---|---|---|---|---|---|---|
| 2000/01 (estimated) | | | Million bushels | | | |
| Beginning stocks | 458 | 218 | 133 | 91 | 50 | 950 |
| Production | 846 | 502 | 471 | 303 | 110 | 2,232 |
| Supply, total 3/ | 1,304 | 779 | 604 | 399 | 185 | 3,272 |
| Domestic use | 491 | 339 | 293 | 121 | 90 | 1,334 |
| Exports | 402 | 230 | 176 | 203 | 50 | 1,061 |
| Use, total | 893 | 569 | 469 | 324 | 140 | 2,396 |
| Ending stocks, total | 411 | 210 | 135 | 75 | 45 | 876 |
| | | | | | | |
| 2001/02 (projected) | | | | | | |
| Beginning stocks | 411 | 210 | 135 | 75 | 45 | 876 |
| Production | 767 | 476 | 400 | 232 | 84 | 1,958 |
| Supply, total 3/ | 1,179 | 732 | 535 | 317 | 162 | 2,924 |
| Domestic use | 484 | 310 | 262 | 91 | 92 | 1,237 |
| Exports | 370 | 230 | 195 | 155 | 50 | 1,000 |
| Use, total | 854 | 540 | 456 | 246 | 142 | 2,237 |
| Ending stocks, total | | | | | | |
| December | 325 | 192 | 78 | 71 | 20 | 687 |
| November | 315 | 172 | 78 | 66 | 20 | 652 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

| Item | 1999/00 | 2000/01 Est. | 2001/02 Projections November | 2001/02 Projections December |
|---|---|---|---|---|
| FEED GRAINS | | | | |
| Area | | Million acres | | |
| Planted | 96.5 | 99.1 | 95.4 | 95.4 |
| Harvested | 86.2 | 88.0 | 84.2 | 84.2 |
| Yield per harvested | | Metric tons | | |
| acre | 3.05 | 3.12 | 3.13 | 3.13 |
| | | Million metric tons | | |
| Beginning stocks | 51.3 | 48.8 | 52.7 | 52.7 |
| Production | 262.9 | 274.3 | 263.2 | 263.2 |
| Imports | 2.7 | 2.6 | 2.4 | 2.4 |
| Supply, total | 316.9 | 325.7 | 318.2 | 318.2 |
| Feed and residual | 156.9 | 160.9 | 158.0 | 158.0 |
| Food, seed & industrial | 54.7 | 55.6 | 57.4 | 57.4 |
| Domestic, total | 211.7 | 216.5 | 215.4 | 215.4 |
| Exports | 56.4 | 56.6 | 58.9 | 58.9 |
| Use, total | 268.1 | 273.1 | 274.3 | 274.3 |
| Ending stocks, total | 48.8 | 52.7 | 44.0 | 44.0 |
| CCC inventory | 0.4 | 0.2 | 0.2 | 0.2 |
| Free stocks | 48.5 | 52.4 | 43.8 | 43.8 |
| Outstanding loans | 10.2 | 6.6 | 5.3 | 5.3 |
| | | | | |
| CORN | | | | |
| Area | | Million acres | | |
| Planted | 77.4 | 79.5 | 76.0 | 76.0 |
| Harvested | 70.5 | 72.7 | 69.2 | 69.2 |
| Yield per harvested | | Bushels | | |
| acre | 133.8 | 137.1 | 138.0 | 138.0 |
| | | Million bushels | | |
| Beginning stocks | 1,787 | 1,718 | 1,899 | 1,899 |
| Production | 9,431 | 9,968 | 9,546 | 9,546 |
| Imports | 15 | 7 | 10 | 10 |
| Supply, total | 11,232 | 11,693 | 11,454 | 11,454 |
| Feed and residual | 5,664 | 5,890 | 5,800 | 5,800 |
| Food, seed & industrial | 1,913 | 1,967 | 2,030 | 2,030 |
| Domestic, total | 7,578 | 7,857 | 7,830 | 7,830 |
| Exports | 1,937 | 1,937 | 2,050 | 2,050 |
| Use, total | 9,515 | 9,794 | 9,880 | 9,880 |
| Ending stocks, total | 1,718 | 1,899 | 1,574 | 1,574 |
| CCC inventory | 14 | 8 | 5 | 5 |
| Free stocks | 1,704 | 1,891 | 1,569 | 1,569 |
| Outstanding loans | 392 | 253 | 200 | 200 |
| Avg. farm price ($/bu) 2/ | 1.82 | 1.85 | 1.80- 2.20 | 1.85- 2.15 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley and Oats Supply and Use 1/

| Item | 1999/00 | 2000/01 Est. | 2001/02 Projections November | 2001/02 Projections December |
|---|---|---|---|---|
| | | | Million bushels | |
| **SORGHUM** | | | | |
| Area planted (mil. acres) | 9.3 | 9.2 | 10.0 | 10.0 |
| Area harv. (mil. acres) | 8.5 | 7.7 | 8.8 | 8.8 |
| Yield (bushels/acre) | 69.7 | 60.9 | 61.2 | 61.2 |
| Beginning stocks | 65 | 65 | 42 | 42 |
| Production | 595 | 470 | 537 | 537 |
| Imports | 0 | 0 | 0 | 0 |
| Supply, total | 660 | 535 | 579 | 579 |
| Feed and residual | 284 | 220 | 240 | 240 |
| Food, seed & industrial | 55 | 35 | 45 | 45 |
| Total domestic | 339 | 255 | 285 | 285 |
| Exports | 256 | 239 | 240 | 240 |
| Use, total | 595 | 494 | 525 | 525 |
| Ending stocks, total | 65 | 42 | 54 | 54 |
| Avg. farm price ($/bu) 2/ | 1.57 | 1.89 | 1.80- 2.20 | 1.85- 2.15 |
| **BARLEY** | | | | |
| Area planted (mil. acres) | 5.2 | 5.9 | 5.0 | 5.0 |
| Area harv. (mil. acres) | 4.7 | 5.2 | 4.3 | 4.3 |
| Yield (bushels/acre) | 59.2 | 61.1 | 58.2 | 58.2 |
| Beginning stocks | 142 | 111 | 106 | 106 |
| Production | 280 | 319 | 250 | 250 |
| Imports | 28 | 29 | 25 | 25 |
| Supply, total | 450 | 459 | 381 | 381 |
| Feed and residual | 136 | 123 | 95 | 95 |
| Food, seed & industrial | 172 | 172 | 172 | 172 |
| Total domestic | 308 | 295 | 267 | 267 |
| Exports | 30 | 58 | 30 | 30 |
| Use, total | 338 | 353 | 297 | 297 |
| Ending stocks, total | 111 | 106 | 84 | 84 |
| Avg. farm price ($/bu) 2/ | 2.13 | 2.11 | 2.10- 2.40 | 2.15- 2.35 |
| **OATS** | | | | |
| Area planted (mil. acres) | 4.7 | 4.5 | 4.4 | 4.4 |
| Area harv. (mil. acres) | 2.5 | 2.3 | 1.9 | 1.9 |
| Yield (bushels/acre) | 59.6 | 64.2 | 61.3 | 61.3 |
| Beginning stocks | 81 | 76 | 73 | 73 |
| Production | 146 | 150 | 117 | 117 |
| Imports | 99 | 106 | 90 | 90 |
| Supply, total | 326 | 332 | 280 | 280 |
| Feed and residual | 180 | 189 | 155 | 155 |
| Food, seed & industrial | 68 | 68 | 68 | 68 |
| Total domestic | 249 | 257 | 223 | 223 |
| Exports | 2 | 2 | 2 | 2 |
| Use, total | 250 | 259 | 225 | 225 |
| Ending stocks, total | 76 | 73 | 55 | 55 |
| Avg. farm price ($/bu) 2/ | 1.12 | 1.10 | 1.20- 1.40 | 1.30- 1.40 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

| Item | 1999/00 | 2000/01 Est. | 2001/02 Projections November | 2001/02 Projections December |
|---|---|---|---|---|
| TOTAL | | | | |
| Area | | Million acres | | |
| Planted | 3.53 | 3.06 | 3.32 | 3.32 |
| Harvested | 3.51 | 3.04 | 3.29 | 3.29 |
| Yield per harvested | | Pounds | | |
| acre | 5,866 | 6,281 | 6,374 | 6,374 |
| | | Million hundredweight | | |
| Beginning stocks 2/ | 22.1 | 27.5 | 28.5 | 28.5 |
| Production | 206.0 | 190.9 | 209.7 | 209.7 |
| Imports | 10.1 | 10.9 | 11.0 | 11.0 |
| Supply, total | 238.2 | 229.2 | 249.2 | 249.2 |
| Domestic & residual 3/ | 121.9 | 117.2 | 121.0 | 121.0 |
| Exports, total 4/ | 88.9 | 83.5 | 86.0 | 86.0 |
| Rough | 25.2 | 22.8 | 23.0 | 23.0 |
| Milled (rough equiv.) | 63.6 | 60.7 | 63.0 | 63.0 |
| Use, total | 210.7 | 200.7 | 207.0 | 207.0 |
| Ending stocks | 27.5 | 28.5 | 42.2 | 42.2 |
| Avg. milling yield (%) 5/ | 69.6 | 68.6 | 69.0 | 69.0 |
| Avg. farm price ($/cwt) 6/ | 5.93 | 5.56 | 4.00- 4.50 | 4.00- 4.50 |
| LONG GRAIN | | | | |
| Harvested acres (mil.) | 2.72 | 2.19 | | |
| Yield (pounds/acre) | 5,587 | 5,882 | | |
| Beginning stocks | 14.1 | 15.6 | 11.6 | 11.6 |
| Production | 151.9 | 128.8 | 162.3 | 162.3 |
| Supply, total 7/ | 173.5 | 153.1 | 182.9 | 182.9 |
| Domestic & Residual 3/ | 87.1 | 76.0 | 86.1 | 86.1 |
| Exports 8/ | 70.8 | 65.5 | 70.0 | 70.0 |
| Use, total | 157.9 | 141.5 | 156.1 | 156.1 |
| Ending stocks | 15.6 | 11.6 | 26.8 | 26.8 |
| MEDIUM & SHORT GRAIN | | | | |
| Harvested acres (mil.) | 0.79 | 0.85 | | |
| Yield (pounds/acre) | 6,822 | 7,308 | | |
| Beginning stocks | 6.8 | 10.4 | 15.6 | 15.6 |
| Production | 54.2 | 62.1 | 47.4 | 47.4 |
| Supply, total 7/ | 63.3 | 74.8 | 65.0 | 65.0 |
| Domestic & Residual 3/ | 34.8 | 41.2 | 34.9 | 34.9 |
| Exports 8/ | 18.1 | 18.0 | 16.0 | 16.0 |
| Use, total | 52.9 | 59.2 | 50.9 | 50.9 |
| Ending stocks | 10.4 | 15.6 | 14.1 | 14.1 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 1999/00-1.2; 2000/01-1.4; 2001/02-1.3. 3/ Residual includes unreported use, processing losses and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated.

## U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

| Item | 1999/00 | 2000/01 Est. | 2001/02 Projections November | 2001/02 Projections December |
|---|---|---|---|---|
| SOYBEANS: | | Million acres | | |
| Area | | | | |
| Planted | 73.7 | 74.3 | 75.2 | 75.2 |
| Harvested | 72.4 | 72.4 | 74.1 | 74.1 |
| | | Bushels | | |
| Yield per harvested acre | 36.6 | 38.1 | 39.4 | 39.4 |
| | | Million bushels | | |
| Beginning stocks | 348 | 290 | 248 | 248 |
| Production | 2,654 | 2,758 | 2,923 | 2,923 |
| Imports | 4 | 4 | 4 | 4 |
| Supply, total | 3,006 | 3,052 | 3,175 | 3,175 |
| Crushings | 1,578 | 1,641 | 1,665 | 1,670 |
| Exports | 973 | 998 | 980 | 1,000 |
| Seed | 90 | 91 | 91 | 91 |
| Residual | 75 | 74 | 84 | 84 |
| Use, total | 2,716 | 2,804 | 2,820 | 2,845 |
| Ending stocks | 290 | 248 | 355 | 330 |
| Avg. farm price ($/bu) 2/ | 4.63 | 4.54 | 3.90- 4.70 | 4.00 - 4.80 |
| | | Million pounds | | |
| SOYBEAN OIL: | | | | |
| Beginning stocks | 1,520 | 1,995 | 2,873 | 2,877 |
| Production | 17,825 | 18,434 | 18,730 | 18,760 |
| Imports | 83 | 73 | 77 | 78 |
| Supply, total | 19,427 | 20,502 | 21,680 | 21,715 |
| Domestic | 16,056 | 16,223 | 16,550 | 16,700 |
| Exports | 1,376 | 1,402 | 2,450 | 2,500 |
| Use, total | 17,432 | 17,625 | 19,000 | 19,200 |
| Ending stocks | 1,995 | 2,877 | 2,680 | 2,515 |
| Average price (c/lb) 2/ | 15.60 | 14.15 | 13.50- 16.00 | 14.00- 17.00 |
| | | Thousand short tons | | |
| SOYBEAN MEAL: | | | | |
| Beginning stocks | 330 | 293 | 386 | 383 |
| Production | 37,591 | 39,389 | 39,839 | 39,942 |
| Imports | 49 | 51 | 50 | 50 |
| Supply, total | 37,970 | 39,733 | 40,275 | 40,375 |
| Domestic | 30,346 | 31,713 | 32,350 | 32,350 |
| Exports | 7,331 | 7,636 | 7,650 | 7,750 |
| Use, total | 37,678 | 39,349 | 40,000 | 40,100 |
| Ending stocks | 293 | 383 | 275 | 275 |
| Average price ($/s.t.) 2/ | 167.70 | 173.60 | 150.00- 170.00 | 150.00- 170.00 |

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; for oil, simple average of crude soybean oil, Decatur; for meal, simple average of 48 percent, Decatur.

U.S. Sugar Supply and Use 1/

| Item | 1999/00 | 2000/01 Estimate | 2001/02 Projections November | 2001/02 Projections December |
|---|---|---|---|---|
| | 1,000 short tons, raw value | | | |
| Beginning stocks 2/ | 1,639 | 2,219 | 2,194 | 2,194 |
| Production 2/3/ | 9,042 | 8,674 | 8,045 | 8,025 |
| Beet sugar | 4,976 | 4,592 | 3,900 | 3,900 |
| Cane sugar 4/ | 4,065 | 4,082 | 4,145 | 4,125 |
| Imports 2/ | 1,636 | 1,574 | 1,631 | 1,631 |
| TRQ 5/ | 1,124 | 1,260 | 1,341 | 1,341 |
| Other 6/ | 512 | 314 | 290 | 290 |
| Total supply | 12,317 | 12,467 | 11,870 | 11,850 |
| Exports 2/7/ | 124 | 141 | 150 | 150 |
| Domestic deliveries 2/ | 10,111 | 10,130 | 10,290 | 10,290 |
| Domestic food use | 9,993 | 9,998 | 10,170 | 10,170 |
| Other 8/ | 118 | 132 | 120 | 120 |
| Miscellaneous 9/ | (137) | 1 | 90 | 90 |
| Use, total | 10,098 | 10,272 | 10,530 | 10,530 |
| Ending stocks 2/ | 2,219 | 2,194 | 1,340 | 1,320 |
| Private | 1,922 | 1,410 | 866 | 846 |
| CCC 10/ | 297 | 784 | 474 | 474 |
| Stocks to use ratio | 22.0 | 21.4 | 12.7 | 12.5 |

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. 2/ Historical data are from FSA, "Sweetener Market Data" except imports from U.S. Customs Service. 3/ Projections for 2001/02 are based on the December Crop Production and analyses by Interagency Commodity Estimates Committee for sugar. 4/ Production by state for 2000/01 (projected 2001/02): FL 2,055 (1,990); HI 241 (270); LA 1,579 (1,710); TX 207 (150); PR 0 (5). 5/ Actual arrivals under the tariff rate quota (TRQ) with late entries, early entries, and TRQ overfills assigned to the fiscal year in which they actually arrived. The 2001/02 available TRQs assume shortfall of 65,000 tons. 6/ Quota exempt imports (for reexport, polyhydric alcohol, sugar syrup under USHTS 1702904000, and high-duty). 7/ Mostly reexports. 8/ Transfer to sugar containing products for reexport, for nonedible alcohol, and feed. 9/ Includes residual statistical discrepancies and expected Commodity Credit Corporation sales to ethanol producers. 10/ For 2001/02, includes only sugar owned by CCC, as of December 7, 2001, net of expected sales to ethanol producers and transfers of sugar under the Payment-In-Kind Diversion Program. Season-ending CCC stocks will be a function of market and program developments.

U. S. Cotton Supply and Use 1/

| Item | 1999/00 | 2000/01 Est. | 2001/02 Projections November | 2001/02 Projections December |
|---|---|---|---|---|
| | | Million acres | | |
| Area | | | | |
| Planted | 14.87 | 15.52 | 16.19 | 16.19 |
| Harvested | 13.42 | 13.05 | 14.14 | 13.94 |
| | | Pounds | | |
| Yield per harvested acre | 607 | 632 | 685 | 691 |
| | | Million 480 pound bales | | |
| Beginning stocks 2/ | 3.94 | 3.92 | 6.00 | 6.00 |
| Production | 16.97 | 17.19 | 20.18 | 20.06 |
| Imports | 0.10 | 0.02 | 0.01 | 0.01 |
| Supply, total | 21.00 | 21.13 | 26.19 | 26.08 |
| Domestic use | 10.24 | 8.88 | 8.10 | 7.90 |
| Exports | 6.75 | 6.76 | 9.40 | 9.80 |
| Use, total | 16.99 | 15.65 | 17.50 | 17.70 |
| Unaccounted 3/ | 0.09 | -0.52 | -0.01 | -0.02 |
| Ending stocks | 3.92 | 6.00 | 8.70 | 8.40 |
| Avg. farm price 4/ | 45.0 | 49.8 | | 35.7 5/ |

Note: Reliability calculations at end of report.
1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton. 5/ Weighted price for August-October 2001. USDA is prohibited by law from publishing cotton price projections.

Note: Public Law 106-78, signed October 22, 1999, requires the Secretary of Agriculture to estimate and report the U.S. upland cotton season-ending stocks-to-use ratio, excluding projected raw cotton imports but including the quantity of raw cotton imports that has been imported during the marketing year. Pursuant to this requirement, the estimated ratio for 2001/02 is 47.7 percent.

World Wheat Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/: Feed | Use: Domestic 2/: Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | 1999/00 | | | | |
| World 3/ | 175.80 | 585.93 | 130.71 | 98.16 | 591.62 | 134.99 | 170.11 |
| United States | 25.74 | 62.57 | 2.57 | 7.60 | 35.38 | 29.65 | 25.85 |
| Total foreign | 150.06 | 523.36 | 128.14 | 90.55 | 556.23 | 105.33 | 144.26 |
| Major exporters 4/ | 27.68 | 164.13 | 25.34 | 48.88 | 104.11 | 86.95 | 26.08 |
| Argentina | 0.30 | 15.70 | 0.03 | 0.10 | 4.13 | 11.60 | 0.30 |
| Australia | 1.87 | 24.76 | 0.05 | 2.48 | 5.22 | 17.84 | 3.61 |
| Canada | 7.44 | 26.90 | 0.18 | 3.60 | 7.61 | 19.17 | 7.74 |
| EU-15 | 18.07 | 96.77 | 25.09 | 42.71 | 87.16 | 38.34 | 14.43 |
| Major importers 5/ | 87.01 | 174.44 | 34.63 | 17.06 | 209.82 | 4.75 | 81.51 |
| Brazil | 0.78 | 2.40 | 7.56 | 0.20 | 9.48 | 0.00 | 1.25 |
| China | 66.44 | 113.88 | 1.01 | 5.00 | 115.62 | 0.54 | 65.16 |
| East. Europe | 7.69 | 28.20 | 1.39 | 10.50 | 29.46 | 3.40 | 4.41 |
| N. Africa | 7.04 | 11.53 | 16.61 | 0.31 | 28.89 | 0.17 | 6.11 |
| Pakistan | 3.75 | 17.85 | 2.10 | 0.40 | 20.45 | 0.00 | 3.25 |
| Selected other | | | | | | | |
| India | 9.92 | 70.78 | 1.37 | 0.35 | 68.79 | 0.20 | 13.08 |
| FSU-12 6/ | 5.45 | 64.75 | 9.49 | 17.31 | 65.60 | 9.09 | 5.00 |
| Russia | 1.00 | 31.00 | 5.08 | 11.80 | 35.37 | 0.52 | 1.20 |
| Kazakstan | 0.60 | 11.20 | 0.02 | 1.00 | 4.60 | 6.51 | 0.70 |
| | | | 2000/01 (Estimated) | | | | |
| World 3/ | 170.11 | 582.34 | 122.60 | 101.35 | 589.46 | 123.49 | 163.00 |
| United States | 25.85 | 60.76 | 2.45 | 8.12 | 36.32 | 28.89 | 23.85 |
| Total foreign | 144.26 | 521.59 | 120.16 | 93.23 | 553.14 | 94.61 | 139.15 |
| Major exporters 4/ | 26.08 | 172.38 | 24.93 | 55.77 | 111.81 | 80.65 | 30.94 |
| Argentina | 0.30 | 16.50 | 0.03 | 0.30 | 4.50 | 11.70 | 0.63 |
| Australia | 3.61 | 23.77 | 0.05 | 4.00 | 6.87 | 15.93 | 4.63 |
| Canada | 7.74 | 26.80 | 0.15 | 4.10 | 8.17 | 17.32 | 9.21 |
| EU-15 | 14.43 | 105.31 | 24.70 | 47.37 | 92.27 | 35.70 | 16.48 |
| Major importers 5/ | 81.51 | 161.51 | 32.94 | 15.23 | 207.21 | 3.86 | 64.89 |
| Brazil | 1.25 | 1.66 | 7.20 | 0.20 | 9.50 | 0.00 | 0.61 |
| China | 65.16 | 99.64 | 0.30 | 3.50 | 114.00 | 0.62 | 50.48 |
| East. Europe | 4.41 | 28.30 | 2.58 | 10.14 | 28.95 | 2.31 | 4.03 |
| N. Africa | 6.11 | 10.15 | 16.80 | 0.31 | 28.44 | 0.22 | 4.41 |
| Pakistan | 3.25 | 21.08 | 0.15 | 0.50 | 20.50 | 0.25 | 3.73 |
| Selected other | | | | | | | |
| India | 13.08 | 75.75 | 0.10 | 0.50 | 65.86 | 1.57 | 21.50 |
| FSU-12 6/ | 5.00 | 62.82 | 5.44 | 15.71 | 63.29 | 4.60 | 5.37 |
| Russia | 1.20 | 34.45 | 1.50 | 11.60 | 35.05 | 0.70 | 1.40 |
| Kazakstan | 0.70 | 9.10 | 0.02 | 1.10 | 4.70 | 3.67 | 1.45 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (includes intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Pakistan, and Tunisia. 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/: Feed | Use: Domestic 2/: Total | Exports | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | | | 2001/02 (Projected) | | | | |
| World 3/ | | | | | | | | |
| November | | 160.74 | 575.08 | 126.92 | 100.43 | 595.57 | 128.81 | 140.26 |
| December | | 163.00 | 577.02 | 127.12 | 100.88 | 596.04 | 129.13 | 143.98 |
| United States | | | | | | | | |
| November | | 23.85 | 53.28 | 2.45 | 5.44 | 33.94 | 27.90 | 17.74 |
| December | | 23.85 | 53.28 | 2.45 | 5.44 | 33.67 | 27.22 | 18.69 |
| Total foreign | | | | | | | | |
| November | | 136.89 | 521.80 | 124.47 | 94.99 | 561.63 | 100.92 | 122.52 |
| December | | 139.15 | 523.74 | 124.67 | 95.44 | 562.38 | 101.92 | 125.28 |
| Major exporters 4/ | | | | | | | | |
| November | | 30.84 | 151.51 | 27.45 | 51.75 | 107.57 | 78.70 | 23.53 |
| December | | 30.94 | 152.21 | 27.35 | 51.60 | 107.57 | 79.70 | 23.23 |
| Argentina | Nov | 0.63 | 17.00 | 0.03 | 0.55 | 4.60 | 12.50 | 0.55 |
| | Dec | 0.63 | 17.00 | 0.03 | 0.40 | 4.60 | 12.50 | 0.55 |
| Australia | Nov | 4.63 | 22.00 | 0.05 | 2.60 | 5.50 | 17.50 | 3.68 |
| | Dec | 4.63 | 22.00 | 0.05 | 2.60 | 5.50 | 17.50 | 3.68 |
| Canada | Nov | 9.21 | 20.70 | 0.15 | 4.10 | 8.20 | 15.50 | 6.36 |
| | Dec | 9.21 | 21.30 | 0.15 | 4.10 | 8.20 | 16.00 | 6.46 |
| EU-15 | Nov | 16.38 | 91.81 | 27.23 | 44.50 | 89.27 | 33.20 | 12.94 |
| | Dec | 16.48 | 91.91 | 27.13 | 44.50 | 89.27 | 33.70 | 12.54 |
| Major importers 5/ | | | | | | | | |
| November | | 64.53 | 165.05 | 31.48 | 15.60 | 208.21 | 7.04 | 45.81 |
| December | | 64.89 | 165.35 | 31.78 | 16.10 | 208.66 | 7.04 | 46.32 |
| Brazil | Nov | 0.61 | 3.00 | 6.50 | 0.20 | 9.50 | 0.00 | 0.61 |
| | Dec | 0.61 | 3.00 | 6.50 | 0.20 | 9.50 | 0.00 | 0.61 |
| China | Nov | 50.48 | 94.00 | 1.00 | 2.50 | 113.00 | 0.50 | 31.98 |
| | Dec | 50.48 | 94.00 | 1.50 | 3.00 | 113.50 | 0.50 | 31.98 |
| East. Europe | Nov | 4.03 | 35.96 | 1.48 | 11.34 | 30.86 | 4.72 | 5.89 |
| | Dec | 4.03 | 35.96 | 1.48 | 11.34 | 30.86 | 4.72 | 5.89 |
| N. Africa | Nov | 4.00 | 12.39 | 16.20 | 0.31 | 28.43 | 0.22 | 3.94 |
| | Dec | 4.41 | 12.69 | 16.00 | 0.31 | 28.38 | 0.22 | 4.50 |
| Pakistan | Nov | 3.78 | 19.00 | 0.50 | 0.40 | 20.40 | 1.00 | 1.88 |
| | Dec | 3.73 | 19.00 | 0.50 | 0.40 | 20.40 | 1.00 | 1.83 |
| Selected other | | | | | | | | |
| India | Nov | 21.50 | 68.50 | 0.10 | 0.50 | 68.10 | 3.00 | 19.00 |
| | Dec | 21.50 | 68.50 | 0.10 | 0.50 | 68.10 | 3.00 | 19.00 |
| FSU-12 6/ | Nov | 5.37 | 88.48 | 4.79 | 19.31 | 69.17 | 9.60 | 19.87 |
| | Dec | 5.37 | 89.86 | 4.79 | 19.41 | 69.38 | 9.60 | 21.04 |
| Russia | Nov | 1.40 | 44.50 | 1.00 | 13.00 | 37.50 | 2.00 | 7.40 |
| | Dec | 1.40 | 45.50 | 1.00 | 13.00 | 37.50 | 2.00 | 8.40 |
| Kazakstan | Nov | 1.45 | 13.00 | 0.02 | 1.30 | 4.97 | 3.50 | 6.00 |
| | Dec | 1.45 | 13.00 | 0.02 | 1.30 | 4.97 | 3.50 | 6.00 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (includes intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Pakistan, and Tunisia. 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | 1999/00 | | | | |
| World 3/ | 214.97 | 876.54 | 114.44 | 580.62 | 881.92 | 122.61 | 209.59 |
| United States | 51.37 | 263.17 | 2.77 | 157.09 | 212.06 | 56.40 | 48.86 |
| Total foreign | 163.59 | 613.37 | 111.67 | 423.53 | 669.86 | 66.22 | 160.74 |
| Major exporters 4/ | 8.26 | 68.03 | 1.02 | 34.19 | 45.54 | 21.99 | 9.78 |
| Argentina | 1.59 | 21.46 | 0.03 | 6.96 | 8.86 | 12.96 | 1.26 |
| Australia | 0.81 | 8.69 | 0.02 | 3.56 | 4.78 | 4.02 | 0.72 |
| Canada | 4.88 | 26.83 | 0.73 | 19.12 | 23.26 | 3.51 | 5.67 |
| Major importers 5/ | 37.15 | 201.15 | 68.68 | 178.30 | 241.05 | 30.98 | 34.95 |
| EU-15 | 23.35 | 103.00 | 16.67 | 71.81 | 95.62 | 27.71 | 19.69 |
| East. Europe | 3.98 | 54.55 | 1.71 | 41.79 | 52.35 | 3.14 | 4.75 |
| Japan | 2.44 | 0.21 | 20.41 | 16.29 | 20.82 | 0.00 | 2.24 |
| Mexico | 3.13 | 26.18 | 9.93 | 19.61 | 35.55 | 0.01 | 3.68 |
| Southeast Asia | 1.60 | 14.81 | 4.50 | 14.34 | 19.19 | 0.13 | 1.59 |
| South Korea | 0.48 | 0.49 | 9.28 | 7.13 | 9.39 | 0.00 | 0.85 |
| Selected other | | | | | | | |
| China | 102.61 | 137.22 | 2.21 | 91.56 | 129.40 | 9.95 | 102.69 |
| FSU-12 6/ | 4.47 | 40.46 | 3.09 | 27.07 | 42.45 | 1.76 | 3.81 |
| Russia | 1.79 | 21.80 | 2.49 | 14.92 | 24.88 | 0.14 | 1.06 |
| Ukraine | 1.50 | 10.59 | 0.11 | 6.76 | 10.15 | 0.78 | 1.27 |
| | | | 2000/01 (Estimated) | | | | |
| World 3/ | 209.59 | 856.86 | 115.67 | 584.10 | 879.49 | 119.86 | 186.97 |
| United States | 48.86 | 274.47 | 2.72 | 160.97 | 216.79 | 56.57 | 52.69 |
| Total foreign | 160.74 | 582.39 | 112.96 | 423.13 | 662.70 | 63.29 | 134.28 |
| Major exporters 4/ | 9.78 | 62.54 | 2.80 | 34.03 | 45.81 | 21.16 | 8.15 |
| Argentina | 1.26 | 19.53 | 0.02 | 6.35 | 8.44 | 11.12 | 1.24 |
| Australia | 0.72 | 10.85 | 0.02 | 4.02 | 5.33 | 5.09 | 1.17 |
| Canada | 5.67 | 24.33 | 2.59 | 20.56 | 24.72 | 3.60 | 4.26 |
| Major importers 5/ | 34.95 | 185.31 | 69.87 | 172.85 | 235.40 | 25.63 | 29.12 |
| EU-15 | 19.69 | 107.50 | 16.86 | 78.30 | 102.32 | 23.79 | 17.94 |
| East. Europe | 4.75 | 36.22 | 2.90 | 30.06 | 40.53 | 1.17 | 2.17 |
| Japan | 2.24 | 0.22 | 20.25 | 16.04 | 20.46 | 0.00 | 2.25 |
| Mexico | 3.68 | 24.00 | 10.77 | 20.13 | 35.87 | 0.02 | 2.56 |
| Southeast Asia | 1.59 | 14.97 | 4.10 | 13.94 | 18.67 | 0.65 | 1.34 |
| South Korea | 0.85 | 0.49 | 8.89 | 7.16 | 9.45 | 0.00 | 0.78 |
| Selected other | | | | | | | |
| China | 102.69 | 113.95 | 2.40 | 94.28 | 130.24 | 7.30 | 81.51 |
| FSU-12 6/ | 3.81 | 49.41 | 0.91 | 28.14 | 45.49 | 2.24 | 6.41 |
| Russia | 1.06 | 28.20 | 0.63 | 15.13 | 26.98 | 0.62 | 2.28 |
| Ukraine | 1.27 | 12.99 | 0.06 | 7.24 | 10.50 | 1.13 | 2.69 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/: Feed | Use: Domestic 2/: Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2001/02 (Projected) | | | | | | |
| World 3/ | | | | | | | | |
| November | | 187.77 | 872.48 | 115.68 | 599.41 | 895.16 | 116.11 | 165.09 |
| December | | 186.97 | 873.18 | 115.30 | 599.02 | 893.41 | 113.98 | 166.73 |
| United States | | | | | | | | |
| November | | 52.69 | 263.41 | 2.45 | 158.02 | 215.70 | 58.86 | 43.99 |
| December | | 52.69 | 263.41 | 2.45 | 158.02 | 215.70 | 58.86 | 43.99 |
| Total foreign | | | | | | | | |
| November | | 135.08 | 609.07 | 113.23 | 441.39 | 679.46 | 57.25 | 121.10 |
| December | | 134.28 | 609.77 | 112.85 | 441.00 | 677.71 | 55.13 | 122.74 |
| Major exporters 4/ | | | | | | | | |
| November | | 8.50 | 60.24 | 3.37 | 34.73 | 46.38 | 18.90 | 6.83 |
| December | | 8.15 | 59.95 | 2.71 | 34.86 | 46.76 | 17.63 | 6.42 |
| Argentina | Nov | 1.19 | 18.01 | 0.03 | 6.18 | 8.27 | 9.77 | 1.19 |
| | Dec | 1.24 | 16.51 | 0.03 | 6.23 | 8.32 | 8.27 | 1.19 |
| Australia | Nov | 1.17 | 10.79 | 0.00 | 4.31 | 5.63 | 5.15 | 1.18 |
| | Dec | 1.17 | 11.09 | 0.00 | 4.36 | 5.67 | 5.41 | 1.18 |
| Canada | Nov | 4.26 | 22.04 | 3.14 | 20.11 | 24.13 | 2.48 | 2.84 |
| | Dec | 4.26 | 22.94 | 2.49 | 20.15 | 24.40 | 2.45 | 2.83 |
| Major importers 5/ | | | | | | | | |
| November | | 29.08 | 201.66 | 68.72 | 178.56 | 242.09 | 26.92 | 30.45 |
| December | | 29.12 | 202.29 | 68.21 | 178.34 | 241.87 | 27.22 | 30.53 |
| EU-15 | Nov | 17.93 | 106.16 | 18.80 | 78.40 | 102.42 | 23.03 | 17.44 |
| | Dec | 17.94 | 106.59 | 18.80 | 78.79 | 102.81 | 23.03 | 17.49 |
| East. Europe | Nov | 2.16 | 51.90 | 1.32 | 35.83 | 47.33 | 3.37 | 4.67 |
| | Dec | 2.17 | 52.10 | 1.32 | 35.73 | 47.23 | 3.67 | 4.68 |
| Japan | Nov | 2.24 | 0.22 | 19.68 | 15.78 | 20.10 | 0.00 | 2.04 |
| | Dec | 2.25 | 0.22 | 19.68 | 15.78 | 20.10 | 0.00 | 2.05 |
| Mexico | Nov | 2.56 | 25.80 | 10.74 | 20.87 | 36.64 | 0.02 | 2.45 |
| | Dec | 2.56 | 25.80 | 10.74 | 20.87 | 36.64 | 0.02 | 2.45 |
| Southeast Asia | Nov | 1.34 | 15.18 | 4.80 | 14.83 | 19.56 | 0.50 | 1.26 |
| | Dec | 1.34 | 15.18 | 4.80 | 14.83 | 19.56 | 0.50 | 1.26 |
| South Korea | Nov | 0.78 | 0.49 | 7.25 | 5.60 | 7.91 | 0.00 | 0.61 |
| | Dec | 0.78 | 0.49 | 7.05 | 5.40 | 7.71 | 0.00 | 0.61 |
| Selected other | | | | | | | | |
| China | Nov | 81.51 | 116.16 | 2.75 | 98.48 | 134.56 | 4.03 | 61.83 |
| | Dec | 81.51 | 116.16 | 3.55 | 98.48 | 134.56 | 3.03 | 63.63 |
| FSU-12 6/ | Nov | 6.40 | 60.26 | 1.16 | 31.90 | 49.91 | 5.31 | 12.59 |
| | Dec | 6.41 | 61.47 | 1.16 | 32.47 | 50.63 | 5.31 | 13.10 |
| Russia | Nov | 2.28 | 34.50 | 0.75 | 17.30 | 29.10 | 2.25 | 6.18 |
| | Dec | 2.28 | 35.00 | 0.75 | 17.30 | 29.10 | 2.25 | 6.68 |
| Ukraine | Nov | 2.69 | 16.60 | 0.04 | 8.32 | 12.30 | 2.45 | 4.58 |
| | Dec | 2.69 | 16.80 | 0.04 | 8.52 | 12.50 | 2.45 | 4.58 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Corn Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | 1999/00 | | | | |
| World 3/ | 169.12 | 606.98 | 80.02 | 420.19 | 604.63 | 85.82 | 171.48 |
| United States | 45.39 | 239.55 | 0.37 | 143.88 | 192.48 | 49.21 | 43.63 |
| Total foreign | 123.73 | 367.43 | 79.65 | 276.31 | 412.15 | 36.61 | 127.85 |
| Major exporters 4/ | 1.69 | 27.76 | 0.12 | 8.17 | 13.56 | 13.43 | 2.58 |
| Argentina | 0.71 | 17.20 | 0.02 | 4.00 | 5.51 | 11.96 | 0.45 |
| South Africa | 0.98 | 10.56 | 0.10 | 4.17 | 8.05 | 1.47 | 2.13 |
| Major importers 5/ | 12.38 | 101.95 | 51.23 | 101.21 | 139.38 | 11.67 | 14.52 |
| EU-15 | 3.66 | 37.17 | 10.87 | 30.26 | 38.68 | 8.91 | 4.11 |
| Japan | 1.36 | 0.00 | 16.12 | 12.15 | 16.32 | 0.00 | 1.16 |
| Mexico | 1.85 | 19.24 | 4.91 | 8.26 | 23.66 | 0.01 | 2.34 |
| Southeast Asia | 1.60 | 14.61 | 4.50 | 14.15 | 18.99 | 0.13 | 1.59 |
| South Korea | 0.48 | 0.08 | 8.69 | 6.65 | 8.40 | 0.00 | 0.85 |
| Selected other | | | | | | | |
| China | 102.09 | 128.09 | 0.07 | 90.00 | 118.00 | 9.94 | 102.31 |
| FSU-12 6/ | 1.36 | 5.08 | 1.35 | 5.11 | 6.39 | 0.11 | 1.28 |
| Russia | 0.15 | 1.10 | 1.17 | 1.61 | 1.94 | 0.00 | 0.47 |
| | | | 2000/01 (Estimated) | | | | |
| World 3/ | 171.48 | 586.57 | 82.57 | 425.73 | 605.62 | 85.70 | 152.43 |
| United States | 43.63 | 253.21 | 0.17 | 149.60 | 199.57 | 49.21 | 48.23 |
| Total foreign | 127.85 | 333.36 | 82.40 | 276.12 | 406.05 | 36.49 | 104.20 |
| Major exporters 4/ | 2.58 | 23.00 | 0.06 | 6.20 | 11.90 | 11.80 | 1.94 |
| Argentina | 0.45 | 15.50 | 0.01 | 3.30 | 5.00 | 10.50 | 0.46 |
| South Africa | 2.13 | 7.50 | 0.05 | 2.90 | 6.90 | 1.30 | 1.48 |
| Major importers 5/ | 14.52 | 88.20 | 52.49 | 94.31 | 132.67 | 10.35 | 12.18 |
| EU-15 | 4.11 | 38.29 | 11.08 | 31.34 | 40.06 | 8.72 | 4.70 |
| Japan | 1.16 | 0.00 | 16.34 | 12.15 | 16.20 | 0.00 | 1.30 |
| Mexico | 2.34 | 17.70 | 5.60 | 8.80 | 24.00 | 0.02 | 1.62 |
| Southeast Asia | 1.59 | 14.77 | 4.10 | 13.75 | 18.47 | 0.65 | 1.34 |
| South Korea | 0.85 | 0.08 | 8.74 | 7.10 | 8.90 | 0.00 | 0.78 |
| Selected other | | | | | | | |
| China | 102.31 | 106.00 | 0.05 | 93.00 | 120.00 | 7.28 | 81.09 |
| FSU-12 6/ | 1.28 | 7.36 | 0.26 | 5.26 | 6.54 | 0.15 | 2.21 |
| Russia | 0.47 | 1.55 | 0.18 | 1.65 | 2.00 | 0.00 | 0.20 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/: Feed | Use: Domestic 2/: Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2001/02 (Projected) | | | | | | |
| World 3/ | | | | | | | | |
| November | | 153.33 | 586.77 | 82.25 | 435.55 | 614.97 | 81.23 | 125.14 |
| December | | 152.43 | 586.06 | 81.55 | 434.62 | 612.45 | 78.93 | 126.04 |
| United States | | | | | | | | |
| November | | 48.23 | 242.47 | 0.25 | 147.33 | 198.89 | 52.07 | 39.99 |
| December | | 48.23 | 242.47 | 0.25 | 147.33 | 198.89 | 52.07 | 39.99 |
| Total foreign | | | | | | | | |
| November | | 105.10 | 344.31 | 82.00 | 288.22 | 416.08 | 29.16 | 85.15 |
| December | | 104.20 | 343.59 | 81.30 | 287.30 | 413.55 | 26.86 | 86.06 |
| Major exporters 4/ | | | | | | | | |
| November | | 2.34 | 23.00 | 0.07 | 7.10 | 12.80 | 10.50 | 2.10 |
| December | | 1.94 | 21.50 | 0.07 | 7.10 | 12.80 | 9.00 | 1.70 |
| Argentina | Nov | 0.46 | 14.00 | 0.02 | 3.30 | 5.00 | 9.00 | 0.47 |
| | Dec | 0.46 | 12.50 | 0.02 | 3.30 | 5.00 | 7.50 | 0.47 |
| South Africa | Nov | 1.88 | 9.00 | 0.05 | 3.80 | 7.80 | 1.50 | 1.63 |
| | Dec | 1.48 | 9.00 | 0.05 | 3.80 | 7.80 | 1.50 | 1.23 |
| Major importers 5/ | | | | | | | | |
| November | | 12.19 | 100.65 | 50.98 | 98.98 | 138.13 | 12.43 | 13.25 |
| December | | 12.18 | 101.35 | 50.18 | 98.58 | 137.73 | 12.73 | 13.24 |
| EU-15 | Nov | 4.70 | 38.26 | 11.68 | 31.94 | 40.75 | 9.42 | 4.47 |
| | Dec | 4.70 | 38.76 | 11.68 | 32.44 | 41.25 | 9.42 | 4.47 |
| Japan | Nov | 1.30 | 0.00 | 15.70 | 11.89 | 15.89 | 0.00 | 1.11 |
| | Dec | 1.30 | 0.00 | 15.50 | 11.69 | 15.69 | 0.00 | 1.11 |
| Mexico | Nov | 1.62 | 19.00 | 6.00 | 9.80 | 25.00 | 0.02 | 1.61 |
| | Dec | 1.62 | 19.00 | 6.00 | 9.80 | 25.00 | 0.02 | 1.60 |
| Southeast Asia | Nov | 1.34 | 14.98 | 4.80 | 14.64 | 19.36 | 0.50 | 1.26 |
| | Dec | 1.34 | 14.98 | 4.80 | 14.64 | 19.36 | 0.50 | 1.26 |
| South Korea | Nov | 0.78 | 0.08 | 7.00 | 5.45 | 7.25 | 0.00 | 0.61 |
| | Dec | 0.78 | 0.08 | 6.70 | 5.15 | 6.95 | 0.00 | 0.61 |
| Selected other | | | | | | | | |
| China | Nov | 81.09 | 108.00 | 0.20 | 97.00 | 124.00 | 4.00 | 61.29 |
| | Dec | 81.09 | 108.00 | 1.00 | 97.00 | 124.00 | 3.00 | 63.09 |
| FSU-12 6/ | Nov | 2.22 | 6.02 | 0.38 | 5.11 | 6.29 | 0.15 | 2.18 |
| | Dec | 2.21 | 6.30 | 0.38 | 5.39 | 6.57 | 0.15 | 2.17 |
| Russia | Nov | 0.20 | 0.80 | 0.30 | 0.90 | 1.20 | 0.00 | 0.10 |
| | Dec | 0.20 | 0.80 | 0.30 | 0.90 | 1.20 | 0.00 | 0.10 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Total 2/ Domestic | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|
| | | | 1999/00 | | | |
| World 3/ | 133.11 | 408.39 | 21.24 | 398.44 | 24.09 | 143.06 |
| United States | 0.69 | 6.50 | 0.32 | 3.85 | 2.80 | 0.87 |
| Total foreign | 132.42 | 401.89 | 20.91 | 394.60 | 21.29 | 142.20 |
| Major exporters 4/ | 13.77 | 132.06 | 0.13 | 111.42 | 13.42 | 21.12 |
| Thailand | 1.06 | 16.50 | 0.00 | 9.60 | 6.55 | 1.41 |
| Vietnam | 0.35 | 20.93 | 0.04 | 16.77 | 3.37 | 1.18 |
| Major importers 5/ | 14.10 | 54.64 | 9.50 | 62.98 | 1.48 | 13.78 |
| Indonesia | 6.83 | 33.45 | 1.50 | 35.40 | 0.00 | 6.37 |
| Selected other | | | | | | |
| China | 96.00 | 138.94 | 0.28 | 133.76 | 2.95 | 98.50 |
| Japan | 2.49 | 8.35 | 0.64 | 9.45 | 0.20 | 1.83 |
| | | | 2000/01 (Estimated) | | | |
| World 3/ | 143.06 | 396.89 | 21.85 | 402.65 | 24.72 | 137.31 |
| United States | 0.87 | 5.94 | 0.35 | 3.67 | 2.60 | 0.89 |
| Total foreign | 142.20 | 390.95 | 21.50 | 398.98 | 22.12 | 136.42 |
| Major exporters 4/ | 21.12 | 128.30 | 0.04 | 113.10 | 14.76 | 21.61 |
| Thailand | 1.41 | 16.83 | 0.00 | 9.99 | 7.20 | 1.05 |
| Vietnam | 1.18 | 20.47 | 0.04 | 16.96 | 3.60 | 1.13 |
| Major importers 5/ | 13.78 | 52.65 | 10.00 | 64.36 | 1.47 | 10.61 |
| Indonesia | 6.37 | 32.00 | 1.30 | 35.88 | 0.00 | 3.80 |
| Selected other | | | | | | |
| China | 98.50 | 131.54 | 0.23 | 134.34 | 1.80 | 94.12 |
| Japan | 1.83 | 8.64 | 0.73 | 9.30 | 0.60 | 1.30 |
| | | | 2001/02 (Projected) | | | |
| World 3/ | | | | | | |
| November | 137.53 | 393.34 | 22.38 | 404.63 | 23.82 | 126.25 |
| December | 137.31 | 392.82 | 23.14 | 404.38 | 23.47 | 125.75 |
| United States | | | | | | |
| November | 0.89 | 6.56 | 0.35 | 3.79 | 2.69 | 1.32 |
| December | 0.89 | 6.56 | 0.35 | 3.79 | 2.69 | 1.32 |
| Total foreign | | | | | | |
| November | 136.65 | 386.78 | 22.03 | 400.84 | 21.13 | 124.93 |
| December | 136.42 | 386.26 | 22.79 | 400.60 | 20.78 | 124.43 |
| Major exporters 4/ | | | | | | |
| November | 22.26 | 130.93 | 0.04 | 114.80 | 14.40 | 24.03 |
| December | 21.61 | 130.53 | 0.04 | 114.80 | 14.00 | 23.38 |
| Thailand Nov | 1.25 | 16.83 | 0.00 | 10.00 | 7.00 | 1.08 |
| Dec | 1.05 | 16.83 | 0.00 | 10.00 | 7.00 | 0.88 |
| Vietnam Nov | 1.13 | 20.60 | 0.04 | 17.10 | 4.00 | 0.67 |
| Dec | 1.13 | 20.60 | 0.04 | 17.10 | 4.00 | 0.67 |
| Major importers 5/ | | | | | | |
| November | 11.02 | 53.53 | 10.15 | 64.84 | 1.35 | 8.50 |
| December | 10.61 | 53.63 | 10.56 | 65.53 | 1.45 | 7.82 |
| Indonesia Nov | 3.80 | 32.50 | 1.60 | 36.36 | 0.00 | 1.54 |
| Dec | 3.80 | 32.50 | 1.60 | 36.36 | 0.00 | 1.54 |
| Selected other | | | | | | |
| China Nov | 94.20 | 126.70 | 0.31 | 134.61 | 2.00 | 84.60 |
| Dec | 94.12 | 126.70 | 0.31 | 134.61 | 2.00 | 84.53 |
| Japan Nov | 1.30 | 8.25 | 0.70 | 9.30 | 0.15 | 0.80 |
| Dec | 1.30 | 8.25 | 0.70 | 9.30 | 0.15 | 0.80 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Hong Kong, Indonesia, Iran, Iraq, Ivory Coast, Nigeria, Philippines, Saudi Arabia, the EU-15 (includes intra-trade) and Non-EU Western Europe.

World Soybean Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic Crush | Use: Domestic Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | 1999/00 | | | | |
| World 2/ | 26.64 | 159.85 | 47.72 | 136.22 | 160.53 | 46.67 | 27.01 |
| United States | 9.48 | 72.22 | 0.11 | 42.94 | 47.43 | 26.49 | 7.90 |
| Total foreign | 17.15 | 87.63 | 47.60 | 93.28 | 113.10 | 20.18 | 19.11 |
| Major exporters 3/ | 12.97 | 58.30 | 1.46 | 38.98 | 41.99 | 17.41 | 13.34 |
| Argentina | 6.16 | 21.20 | 0.47 | 17.08 | 18.02 | 4.13 | 5.68 |
| Brazil | 6.80 | 34.20 | 1.00 | 21.20 | 23.19 | 11.16 | 7.65 |
| Major importers 4/ | 3.60 | 17.38 | 37.97 | 39.22 | 52.56 | 1.28 | 5.11 |
| EU-15 | 0.84 | 1.15 | 15.66 | 14.43 | 15.66 | 1.05 | 0.94 |
| Japan | 0.62 | 0.19 | 4.90 | 3.75 | 5.08 | 0.00 | 0.63 |
| China | 1.90 | 14.29 | 10.10 | 15.07 | 22.90 | 0.23 | 3.17 |
| | | | 2000/01 (Estimated) | | | | |
| World 2/ | 27.01 | 174.28 | 55.59 | 148.21 | 173.05 | 55.23 | 28.60 |
| United States | 7.90 | 75.06 | 0.10 | 44.65 | 49.13 | 27.17 | 6.75 |
| Total foreign | 19.11 | 99.23 | 55.50 | 103.55 | 123.92 | 28.06 | 21.86 |
| Major exporters 3/ | 13.34 | 69.40 | 1.32 | 40.80 | 44.11 | 25.47 | 14.48 |
| Argentina | 5.68 | 27.20 | 0.42 | 17.50 | 18.48 | 7.45 | 7.36 |
| Brazil | 7.65 | 38.80 | 0.90 | 22.50 | 24.75 | 15.50 | 7.10 |
| Major importers 4/ | 5.11 | 18.26 | 45.35 | 46.97 | 60.64 | 1.39 | 6.70 |
| EU-15 | 0.94 | 1.04 | 18.79 | 17.30 | 18.73 | 1.16 | 0.88 |
| Japan | 0.63 | 0.24 | 4.84 | 3.75 | 5.08 | 0.00 | 0.63 |
| China | 3.17 | 15.40 | 13.24 | 18.90 | 26.70 | 0.21 | 4.91 |
| | | | 2001/02 (Projected) | | | | |
| World 2/ | | | | | | | |
| November | 28.32 | 182.45 | 57.71 | 154.94 | 180.84 | 57.79 | 29.84 |
| December | 28.60 | 182.72 | 58.75 | 156.15 | 182.18 | 58.74 | 29.15 |
| United States | | | | | | | |
| November | 6.75 | 79.55 | 0.11 | 45.31 | 50.07 | 26.67 | 9.66 |
| December | 6.75 | 79.55 | 0.11 | 45.45 | 50.21 | 27.22 | 8.98 |
| Total foreign | | | | | | | |
| November | 21.57 | 102.90 | 57.60 | 109.62 | 130.77 | 31.12 | 20.17 |
| December | 21.86 | 103.17 | 58.64 | 110.70 | 131.97 | 31.52 | 20.17 |
| Major exporters 3/ | | | | | | | |
| November | 14.19 | 72.90 | 1.20 | 42.70 | 46.31 | 28.52 | 13.46 |
| December | 14.48 | 73.65 | 1.30 | 43.30 | 46.91 | 29.02 | 13.50 |
| Argentina Nov | 6.78 | 28.00 | 0.40 | 18.90 | 19.93 | 8.50 | 6.75 |
| Dec | 7.36 | 28.75 | 0.40 | 19.50 | 20.53 | 9.00 | 6.98 |
| Brazil Nov | 7.40 | 41.50 | 0.80 | 23.00 | 25.50 | 17.50 | 6.70 |
| Dec | 7.10 | 41.50 | 0.90 | 23.00 | 25.50 | 17.50 | 6.50 |
| Major importers 4/ | | | | | | | |
| November | 6.70 | 18.42 | 46.60 | 50.21 | 64.21 | 1.40 | 6.10 |
| December | 6.70 | 18.42 | 47.50 | 50.98 | 65.11 | 1.40 | 6.10 |
| EU-15 Nov | 0.88 | 1.25 | 18.79 | 17.39 | 18.84 | 1.16 | 0.91 |
| Dec | 0.88 | 1.25 | 19.58 | 18.16 | 19.63 | 1.16 | 0.91 |
| Japan Nov | 0.63 | 0.22 | 4.90 | 3.81 | 5.16 | 0.00 | 0.59 |
| Dec | 0.63 | 0.22 | 5.00 | 3.88 | 5.25 | 0.00 | 0.59 |
| China Nov | 4.91 | 15.30 | 14.00 | 21.70 | 29.70 | 0.22 | 4.29 |
| Dec | 4.91 | 15.30 | 14.00 | 21.70 | 29.70 | 0.22 | 4.29 |

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported export and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Total Domestic | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | | 1999/00 | | | |
| World 2/ | | 4.97 | 107.78 | 39.71 | 108.95 | 39.65 | 3.86 |
| United States | | 0.30 | 34.10 | 0.05 | 27.53 | 6.65 | 0.27 |
| Total foreign | | 4.67 | 73.68 | 39.67 | 81.42 | 33.00 | 3.59 |
| Major exporters 3/ | | 2.04 | 33.63 | 0.10 | 8.57 | 26.03 | 1.17 |
| Argentina | | 0.78 | 13.45 | 0.00 | 0.21 | 13.75 | 0.27 |
| Brazil | | 1.19 | 16.75 | 0.10 | 7.20 | 9.93 | 0.90 |
| India | | 0.07 | 3.44 | 0.00 | 1.16 | 2.35 | 0.00 |
| Major importers 4/ | | 1.09 | 25.04 | 26.19 | 45.82 | 5.57 | 0.93 |
| EU-15 | | 0.86 | 11.45 | 19.80 | 25.84 | 5.54 | 0.73 |
| China | | 0.00 | 11.98 | 0.63 | 12.58 | 0.03 | 0.00 |
| | | | | 2000/01 (Estimated) | | | |
| World 2/ | | 3.86 | 117.75 | 41.19 | 117.83 | 41.12 | 3.86 |
| United States | | 0.27 | 35.73 | 0.05 | 28.77 | 6.93 | 0.35 |
| Total foreign | | 3.59 | 82.02 | 41.14 | 89.06 | 34.19 | 3.51 |
| Major exporters 3/ | | 1.17 | 35.32 | 0.18 | 9.08 | 26.50 | 1.09 |
| Argentina | | 0.27 | 14.00 | 0.00 | 0.22 | 13.95 | 0.10 |
| Brazil | | 0.90 | 17.79 | 0.18 | 7.38 | 10.50 | 0.99 |
| India | | 0.00 | 3.53 | 0.00 | 1.48 | 2.05 | 0.00 |
| Major importers 4/ | | 0.93 | 30.90 | 27.27 | 51.90 | 6.20 | 1.01 |
| EU-15 | | 0.73 | 13.72 | 20.34 | 27.99 | 6.09 | 0.71 |
| China | | 0.00 | 14.95 | 0.13 | 14.97 | 0.11 | 0.00 |
| | | | | 2001/02 (Projected) | | | |
| World 2/ | | | | | | | |
| November | | 3.87 | 123.12 | 42.53 | 123.05 | 42.54 | 3.93 |
| December | | 3.86 | 124.03 | 43.00 | 123.84 | 43.10 | 3.94 |
| United States | | | | | | | |
| November | | 0.35 | 36.14 | 0.05 | 29.35 | 6.94 | 0.25 |
| December | | 0.35 | 36.23 | 0.05 | 29.35 | 7.03 | 0.25 |
| Total foreign | | | | | | | |
| November | | 3.52 | 86.98 | 42.48 | 93.70 | 35.60 | 3.68 |
| December | | 3.51 | 87.80 | 42.96 | 94.49 | 36.07 | 3.70 |
| Major exporters 3/ | | | | | | | |
| November | | 1.10 | 37.13 | 0.10 | 9.28 | 27.83 | 1.22 |
| December | | 1.09 | 37.60 | 0.24 | 9.42 | 28.30 | 1.21 |
| Argentina | Nov | 0.10 | 15.13 | 0.00 | 0.23 | 14.78 | 0.22 |
| | Dec | 0.10 | 15.60 | 0.00 | 0.23 | 15.25 | 0.22 |
| Brazil | Nov | 1.00 | 18.25 | 0.10 | 7.50 | 10.85 | 1.00 |
| | Dec | 0.99 | 18.25 | 0.24 | 7.64 | 10.85 | 0.99 |
| India | Nov | 0.00 | 3.75 | 0.00 | 1.55 | 2.20 | 0.00 |
| | Dec | 0.00 | 3.75 | 0.00 | 1.55 | 2.20 | 0.00 |
| Major importers 4/ | | | | | | | |
| November | | 1.01 | 33.30 | 28.23 | 55.22 | 6.26 | 1.06 |
| December | | 1.01 | 33.91 | 28.08 | 55.66 | 6.26 | 1.08 |
| EU-15 | Nov | 0.71 | 13.80 | 21.19 | 28.77 | 6.16 | 0.77 |
| | Dec | 0.71 | 14.41 | 20.86 | 29.05 | 6.16 | 0.77 |
| China | Nov | 0.00 | 17.17 | 0.30 | 17.37 | 0.10 | 0.00 |
| | Dec | 0.00 | 17.17 | 0.30 | 17.37 | 0.10 | 0.00 |

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Total Domestic | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | | 1999/00 | | | |
| World 2/ | | 2.18 | 24.78 | 7.10 | 24.37 | 7.28 | 2.40 |
| United States | | 0.69 | 8.09 | 0.04 | 7.28 | 0.62 | 0.91 |
| Total foreign | | 1.49 | 16.70 | 7.06 | 17.09 | 6.66 | 1.50 |
| Major exporters 3/ | | 0.75 | 9.75 | 0.80 | 4.61 | 5.92 | 0.77 |
| Argentina | | 0.25 | 3.12 | 0.00 | 0.11 | 3.04 | 0.23 |
| Brazil | | 0.32 | 4.03 | 0.22 | 3.00 | 1.20 | 0.36 |
| EU-15 | | 0.18 | 2.60 | 0.58 | 1.50 | 1.69 | 0.18 |
| Major importers 4/ | | 0.21 | 3.28 | 1.57 | 4.69 | 0.08 | 0.29 |
| China | | 0.19 | 2.48 | 0.56 | 2.87 | 0.08 | 0.28 |
| Pakistan | | 0.02 | 0.01 | 0.23 | 0.24 | 0.00 | 0.01 |
| | | | | 2000/01 (Estimated) | | | |
| World 2/ | | 2.40 | 26.94 | 7.55 | 26.53 | 7.87 | 2.49 |
| United States | | 0.91 | 8.36 | 0.03 | 7.36 | 0.64 | 1.30 |
| Total foreign | | 1.50 | 18.58 | 7.52 | 19.17 | 7.23 | 1.19 |
| Major exporters 3/ | | 0.77 | 10.65 | 0.85 | 5.21 | 6.53 | 0.54 |
| Argentina | | 0.23 | 3.22 | 0.00 | 0.11 | 3.24 | 0.10 |
| Brazil | | 0.36 | 4.32 | 0.21 | 3.10 | 1.53 | 0.26 |
| EU-15 | | 0.18 | 3.11 | 0.64 | 1.99 | 1.76 | 0.18 |
| Major importers 4/ | | 0.29 | 3.99 | 1.70 | 5.70 | 0.06 | 0.24 |
| China | | 0.28 | 3.15 | 0.08 | 3.22 | 0.06 | 0.23 |
| Pakistan | | 0.01 | 0.03 | 0.23 | 0.26 | 0.00 | 0.01 |
| | | | | 2001/02 (Projected) | | | |
| World 2/ | | | | | | | |
| November | | 2.52 | 28.15 | 8.22 | 28.02 | 8.37 | 2.49 |
| December | | 2.49 | 28.41 | 8.51 | 28.40 | 8.62 | 2.40 |
| United States | | | | | | | |
| November | | 1.30 | 8.50 | 0.04 | 7.51 | 1.11 | 1.22 |
| December | | 1.30 | 8.51 | 0.04 | 7.57 | 1.13 | 1.14 |
| Total foreign | | | | | | | |
| November | | 1.21 | 19.65 | 8.18 | 20.52 | 7.26 | 1.27 |
| December | | 1.19 | 19.90 | 8.48 | 20.82 | 7.48 | 1.26 |
| Major exporters 3/ | | | | | | | |
| November | | 0.56 | 11.00 | 0.82 | 5.31 | 6.51 | 0.57 |
| December | | 0.54 | 11.30 | 0.83 | 5.38 | 6.74 | 0.55 |
| Argentina | Nov | 0.11 | 3.43 | 0.00 | 0.13 | 3.30 | 0.12 |
| | Dec | 0.10 | 3.59 | 0.00 | 0.12 | 3.46 | 0.11 |
| Brazil | Nov | 0.28 | 4.44 | 0.20 | 3.21 | 1.45 | 0.26 |
| | Dec | 0.26 | 4.44 | 0.20 | 3.16 | 1.50 | 0.25 |
| EU-15 | Nov | 0.18 | 3.13 | 0.62 | 1.97 | 1.76 | 0.19 |
| | Dec | 0.18 | 3.27 | 0.63 | 2.10 | 1.78 | 0.19 |
| Major importers 4/ | | | | | | | |
| November | | 0.24 | 4.51 | 1.75 | 6.14 | 0.09 | 0.27 |
| December | | 0.24 | 4.51 | 1.95 | 6.34 | 0.09 | 0.27 |
| China | Nov | 0.23 | 3.62 | 0.20 | 3.70 | 0.09 | 0.27 |
| | Dec | 0.23 | 3.62 | 0.40 | 3.90 | 0.09 | 0.27 |
| Pakistan | Nov | 0.01 | 0.03 | 0.25 | 0.28 | 0.00 | 0.00 |
| | Dec | 0.01 | 0.03 | 0.25 | 0.28 | 0.00 | 0.00 |

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

World Cotton Supply and Use 1/
(Million 480-pound bales)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports 3/ | Use: Domestic | Use: Exports 3/ | Loss 2/ | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | | 1999/00 | | | |
| World | 45.13 | 87.35 | 28.46 | 91.90 | 27.27 | 0.20 | 41.57 |
| United States | 3.94 | 16.97 | 0.10 | 10.24 | 6.75 | 0.09 | 3.92 |
| Total foreign | 41.19 | 70.38 | 28.36 | 81.66 | 20.52 | 0.11 | 37.65 |
| Major exporters 5/ | 12.96 | 39.74 | 2.49 | 25.26 | 15.71 | -0.09 | 14.31 |
| Pakistan | 1.71 | 8.60 | 0.48 | 7.65 | 0.42 | 0.03 | 2.70 |
| India | 4.75 | 12.18 | 1.60 | 13.55 | 0.07 | 0.00 | 4.91 |
| Central Asia 6/ | 1.50 | 7.30 | 0.01 | 1.29 | 5.78 | 0.00 | 1.74 |
| Afr. Fr. Zone 7/ | 1.09 | 3.88 | 4/ | 0.22 | 3.74 | 0.00 | 1.01 |
| S. Hemis. 8/ | 2.93 | 5.28 | 0.28 | 1.20 | 4.34 | -0.14 | 3.09 |
| Australia | 2.09 | 3.46 | 4/ | 0.19 | 3.21 | -0.16 | 2.31 |
| Argentina | 0.49 | 0.57 | 0.04 | 0.40 | 0.32 | 0.01 | 0.38 |
| Major importers | 26.53 | 27.71 | 19.58 | 48.49 | 3.65 | 0.20 | 21.48 |
| Brazil | 1.02 | 3.10 | 1.55 | 4.10 | 0.01 | 0.00 | 1.56 |
| Mexico | 0.56 | 0.67 | 1.81 | 2.40 | 0.13 | 0.03 | 0.49 |
| China | 21.13 | 17.60 | 0.12 | 22.20 | 1.69 | 0.00 | 14.96 |
| Europe | 1.62 | 2.66 | 5.16 | 6.06 | 1.53 | 0.08 | 1.78 |
| Turkey | 0.59 | 3.63 | 2.40 | 5.60 | 0.20 | 0.00 | 0.83 |
| Selected Asia 9/ | 1.60 | 0.04 | 8.54 | 8.14 | 0.09 | 0.10 | 1.87 |
| Indonesia | 0.22 | 0.01 | 2.08 | 2.00 | 0.02 | 0.05 | 0.24 |
| South Korea | 0.41 | 4/ | 1.52 | 1.48 | 0.02 | 0.00 | 0.43 |
| | | | | 2000/01 (Estimated) | | | |
| World | 41.57 | 88.50 | 26.79 | 91.94 | 26.40 | -0.41 | 38.94 |
| United States | 3.92 | 17.19 | 0.02 | 8.88 | 6.76 | -0.52 | 6.00 |
| Total foreign | 37.65 | 71.32 | 26.78 | 83.06 | 19.63 | 0.11 | 32.94 |
| Major exporters 5/ | 14.31 | 37.19 | 2.32 | 25.71 | 15.57 | -0.09 | 12.63 |
| Pakistan | 2.70 | 8.20 | 0.45 | 8.10 | 0.58 | 0.03 | 2.65 |
| India | 4.91 | 10.90 | 1.55 | 13.40 | 0.05 | 0.00 | 3.91 |
| Central Asia 6/ | 1.74 | 6.44 | 0.01 | 1.59 | 5.08 | 0.00 | 1.51 |
| Afr. Fr. Zone 7/ | 1.01 | 3.22 | 4/ | 0.22 | 3.16 | 0.00 | 0.85 |
| S. Hemis. 8/ | 3.09 | 5.84 | 0.19 | 1.10 | 5.29 | -0.14 | 2.87 |
| Australia | 2.31 | 3.70 | 4/ | 0.18 | 3.90 | -0.16 | 2.10 |
| Argentina | 0.38 | 0.74 | 0.01 | 0.35 | 0.44 | 0.01 | 0.32 |
| Major importers | 21.48 | 30.90 | 18.02 | 49.18 | 2.72 | 0.20 | 18.31 |
| Brazil | 1.56 | 4.10 | 0.75 | 4.35 | 0.38 | 0.00 | 1.69 |
| Mexico | 0.49 | 0.36 | 1.95 | 2.10 | 0.10 | 0.03 | 0.57 |
| China | 14.96 | 20.30 | 0.23 | 23.50 | 0.45 | 0.00 | 11.54 |
| Europe | 1.78 | 2.49 | 5.09 | 5.96 | 1.62 | 0.08 | 1.71 |
| Turkey | 0.83 | 3.60 | 1.65 | 5.00 | 0.12 | 0.00 | 0.96 |
| Selected Asia 9/ | 1.87 | 0.05 | 8.34 | 8.27 | 0.06 | 0.10 | 1.84 |
| Indonesia | 0.24 | 0.01 | 2.65 | 2.40 | 0.02 | 0.05 | 0.44 |
| South Korea | 0.43 | 4/ | 1.42 | 1.40 | 0.01 | 0.00 | 0.44 |

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ For foreign countries, reflects cotton lost or destroyed in the marketing channel; for the United States, reflects the difference between implicit stocks based on supply less total use and ending stocks based on Bureau of Census data. 3/ World trade includes estimated trade among the 12 countries of the former USSR and three Baltic states 2.16 million bales in 1999/00 and 2.20 million in 2000/2001. 4/ Less than 5,000 bales. 5/ Includes Egypt, and Syria in addition to the countries and regions listed. 6/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 7/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 8/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 9/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

World Cotton Supply and Use 1/
(Million 480-pound bales)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports 3/ | Use: Domestic | Use: Exports 3/ | Loss 2/ | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2001/02 (Projected) | | | | | | |
| World | | | | | | | | |
| November | | 38.93 | 96.87 | 28.42 | 91.64 | 28.11 | 0.09 | 44.38 |
| December | | 38.94 | 96.00 | 28.74 | 91.62 | 28.47 | 0.08 | 43.51 |
| United States | | | | | | | | |
| November | | 6.00 | 20.18 | 0.01 | 8.10 | 9.40 | -0.01 | 8.70 |
| December | | 6.00 | 20.06 | 0.01 | 7.90 | 9.80 | -0.02 | 8.40 |
| Total foreign | | | | | | | | |
| November | | 32.93 | 76.70 | 28.41 | 83.54 | 18.71 | 0.11 | 35.68 |
| December | | 32.94 | 75.94 | 28.73 | 83.72 | 18.67 | 0.11 | 35.11 |
| Major exporters 5/ | | | | | | | | |
| November | | 12.63 | 39.90 | 2.76 | 25.84 | 14.90 | -0.09 | 14.63 |
| December | | 12.63 | 39.14 | 2.94 | 25.92 | 14.85 | -0.09 | 14.03 |
| Pakistan | Nov | 2.65 | 8.30 | 0.65 | 8.25 | 0.40 | 0.03 | 2.92 |
| | Dec | 2.65 | 8.00 | 0.75 | 8.25 | 0.35 | 0.03 | 2.77 |
| India | Nov | 3.91 | 12.20 | 1.70 | 13.30 | 0.05 | 0.00 | 4.46 |
| | Dec | 3.91 | 11.80 | 1.80 | 13.30 | 0.05 | 0.00 | 4.16 |
| Central Asia 6/ | Nov | 1.51 | 7.04 | 0.01 | 1.82 | 4.86 | 0.00 | 1.87 |
| | Dec | 1.51 | 7.19 | 0.01 | 1.82 | 5.01 | 0.00 | 1.87 |
| Afr. Fr. Zn. 7/ | Nov | 0.85 | 4.38 | 4/ | 0.22 | 3.74 | 0.00 | 1.27 |
| | Dec | 0.85 | 4.41 | 4/ | 0.22 | 3.75 | 0.00 | 1.28 |
| S. Hemis 8/ | Nov | 2.77 | 5.13 | 0.26 | 1.05 | 4.38 | -0.14 | 2.87 |
| | Dec | 2.87 | 4.90 | 0.26 | 1.02 | 4.22 | -0.14 | 2.92 |
| Australia | Nov | 2.00 | 3.10 | 4/ | 0.15 | 3.15 | -0.16 | 1.96 |
| | Dec | 2.10 | 3.00 | 4/ | 0.15 | 3.05 | -0.16 | 2.06 |
| Argentina | Nov | 0.32 | 0.55 | 0.02 | 0.33 | 0.25 | 0.01 | 0.31 |
| | Dec | 0.32 | 0.45 | 0.02 | 0.30 | 0.23 | 0.01 | 0.26 |
| Major importers | Nov | 18.31 | 33.76 | 19.11 | 49.45 | 2.54 | 0.19 | 19.00 |
| | Dec | 18.31 | 33.76 | 19.11 | 49.45 | 2.54 | 0.19 | 19.00 |
| Brazil | Nov | 1.69 | 3.30 | 1.30 | 4.20 | 0.35 | 0.00 | 1.74 |
| | Dec | 1.69 | 3.30 | 1.30 | 4.20 | 0.35 | 0.00 | 1.74 |
| Mexico | Nov | 0.57 | 0.44 | 1.75 | 2.00 | 0.10 | 0.03 | 0.64 |
| | Dec | 0.57 | 0.44 | 1.75 | 2.00 | 0.10 | 0.03 | 0.64 |
| China | Nov | 11.54 | 23.50 | 0.70 | 23.50 | 0.40 | 0.00 | 11.84 |
| | Dec | 11.54 | 23.50 | 0.70 | 23.50 | 0.40 | 0.00 | 11.84 |
| Europe | Nov | 1.71 | 2.41 | 5.09 | 5.93 | 1.47 | 0.07 | 1.73 |
| | Dec | 1.71 | 2.41 | 5.09 | 5.93 | 1.47 | 0.07 | 1.73 |
| Turkey | Nov | 0.96 | 4.05 | 1.75 | 5.50 | 0.15 | 0.00 | 1.11 |
| | Dec | 0.96 | 4.05 | 1.75 | 5.50 | 0.15 | 0.00 | 1.11 |
| Sel. Asia 9/ | Nov | 1.84 | 0.06 | 8.53 | 8.32 | 0.07 | 0.10 | 1.94 |
| | Dec | 1.84 | 0.06 | 8.53 | 8.32 | 0.07 | 0.10 | 1.94 |
| Indonesia | Nov | 0.44 | 0.01 | 2.50 | 2.40 | 0.02 | 0.05 | 0.49 |
| | Dec | 0.44 | 0.01 | 2.50 | 2.40 | 0.02 | 0.05 | 0.49 |
| S. Korea | Nov | 0.44 | 4/ | 1.35 | 1.35 | 0.02 | 0.00 | 0.42 |
| | Dec | 0.44 | 4/ | 1.35 | 1.35 | 0.02 | 0.00 | 0.42 |

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ For foreign countries, reflects cotton lost or destroyed in the marketing channel; for the United States, reflects the difference between implicit stocks based on supply less total use and ending stocks based on Bureau of Census data. 3/ World trade includes estimated trade among the 12 countries of the former USSR and three Baltic states of 2.25 million bales. 4/ Less than 5,000 bales. 5/ Includes Egypt, and Syria in addition to the countries and regions listed. 6/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 7/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 8/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 9/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

U.S. Quarterly Animal Product Production 1/

| Year and quarter | Beef | Pork | Red meat 2/ | Broiler | Turkey | Total poultry 3/ | Red meat & poultry | Egg | Milk |
|---|---|---|---|---|---|---|---|---|---|
| | Million pounds | | | | | | | Mil doz | Bil lbs |
| 2000 | | | | | | | | | |
| IV | 6511 | 5010 | 11634 | 7544 | 1385 | 9050 | 20684 | 1786 | 40.7 |
| Annual | 26777 | 18928 | 46150 | 30495 | 5402 | 36427 | 82577 | 7035 | 167.7 |
| 2001 | | | | | | | | | |
| I | 6182 | 4805 | 11096 | 7547 | 1332 | 9007 | 20103 | 1756 | 41.3 |
| II | 6501 | 4544 | 11145 | 7926 | 1378 | 9437 | 20582 | 1775 | 42.7 |
| III | 6720 | 4547 | 11367 | 7831 | 1388 | 9348 | 20715 | 1785 | 40.6 |
| IV* | 6650 | 5225 | 11983 | 7825 | 1400 | 9345 | 21328 | 1830 | 40.8 |
| Annual | | | | | | | | | |
| Nov Proj | 26078 | 18996 | 45486 | 31081 | 5513 | 37099 | 82585 | 7151 | 165.5 |
| Dec Proj | 26053 | 19121 | 45591 | 31130 | 5499 | 37136 | 82727 | 7146 | 165.4 |
| 2002 | | | | | | | | | |
| I* | 6425 | 4750 | 11276 | 7775 | 1350 | 9250 | 20526 | 1800 | 42.2 |
| II* | 6425 | 4625 | 11143 | 8125 | 1425 | 9680 | 20823 | 1790 | 43.9 |
| III* | 6550 | 4700 | 11342 | 8025 | 1400 | 9550 | 20892 | 1815 | 41.8 |
| Annual | | | | | | | | | |
| Nov Proj | 25325 | 19125 | 44833 | 31925 | 5700 | 38125 | 82958 | 7270 | 169.9 |
| Dec Proj | 25375 | 19125 | 44883 | 31925 | 5600 | 38025 | 82908 | 7270 | 169.7 |

* Projection.
1/ Commercial production for red meats; federally inspected for poultry meats.
2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

| Year and quarter | Choice steers 1/ | Barrows and gilts 2/ | Broilers 3/ | Turkeys 4/ | Eggs 5/ | Milk 6/ |
|---|---|---|---|---|---|---|
| | Dol./cwt | Dol./cwt | Cents/lb. | Cents/lb. | Cents/doz. | Dol./cwt |
| 2000 | | | | | | |
| IV | 72.26 | 40.78 | 57.6 | 76.2 | 83.1 | 12.70 |
| Annual | 69.65 | 44.70 | 56.2 | 70.5 | 68.9 | 12.33 |
| 2001 | | | | | | |
| I | 79.11 | 42.83 | 57.8 | 61.7 | 75.8 | 13.37 |
| II | 75.13 | 52.05 | 59.2 | 65.0 | 63.3 | 15.30 |
| III | 70.33 | 51.05 | 61.1 | 67.1 | 61.4 | 16.53 |
| IV* | 65-66 | 37-38 | 58-59 | 72-73 | 70-71 | 14.50-14.70 |
| Annual | | | | | | |
| Nov Proj | 72.64 | 46.23 | 59.3 | 66.5 | 68.4 | 15.05-15.15 |
| Dec Proj | 72.52 | 45.86 | 59.2 | 66.6 | 67.8 | 14.90-15.00 |
| 2002 | | | | | | |
| I* | 65-69 | 41-43 | 56-58 | 59-63 | 66-70 | 12.90-13.40 |
| II* | 74-80 | 45-49 | 57-61 | 62-68 | 56-60 | 12.15-12.95 |
| III* | 78-84 | 43-47 | 59-63 | 64-70 | 58-62 | 12.50-13.50 |
| Annual | | | | | | |
| Nov Proj | 74-80 | 42-45 | 58-63 | 66-71 | 62-67 | 12.75-13.65 |
| Dec Proj | 74-80 | 42-45 | 57-61 | 64-69 | 62-67 | 12.85-13.65 |

*Projection.
1/ Nebraska, Direct, 1100-1300 lbs. 2/ National Base, Live equiv 51-52% lean
3/ Wholesale, 12-city average. 4/ 8-16 lbs, hens, Eastern Region. 5/ Grade A large, New York, volume buyers. 6/ Price received by farmers for all milk.

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U.S. Meats Supply and Use

| Item | | Supply: Beginning stocks | Supply: Production 1/ | Supply: Imports | Supply: Total supply | Use: Exports | Use: Ending stocks | Use: Consumption Total | Use: Consumption Per capita 2/ |
|---|---|---|---|---|---|---|---|---|---|
| | | Million pounds 3/ | | | | | | | |
| BEEF | | | | | | | | | |
| 2000 | | 411 | 26888 | 3032 | 30331 | 2516 | 525 | 27290 | 69.4 |
| 2001 Proj. | Nov | 525 | 26184 | 3139 | 29848 | 2198 | 480 | 27170 | 68.4 |
| | Dec | 525 | 26159 | 3182 | 29866 | 2211 | 480 | 27175 | 68.4 |
| 2002 Proj. | Nov | 480 | 25431 | 3145 | 29056 | 2240 | 385 | 26431 | 66.0 |
| | Dec | 480 | 25481 | 3245 | 29206 | 2160 | 385 | 26661 | 66.6 |
| PORK | | | | | | | | | |
| 2000 | | 489 | 18952 | 967 | 20408 | 1305 | 477 | 18626 | 52.5 |
| 2001 Proj. | Nov | 477 | 19026 | 950 | 20453 | 1541 | 475 | 18437 | 51.5 |
| | Dec | 477 | 19151 | 952 | 20580 | 1510 | 500 | 18570 | 51.8 |
| 2002 Proj. | Nov | 475 | 19155 | 960 | 20590 | 1430 | 500 | 18660 | 51.7 |
| | Dec | 500 | 19155 | 960 | 20615 | 1430 | 500 | 18685 | 51.7 |
| TOTAL RED MEAT 4/ | | | | | | | | | |
| 2000 | | 914 | 46299 | 4128 | 51341 | 3827 | 1020 | 46494 | 123.7 |
| 2001 Proj. | Nov | 1020 | 45635 | 4248 | 50903 | 3744 | 974 | 46185 | 121.7 |
| | Dec | 1020 | 45740 | 4284 | 51044 | 3727 | 997 | 46320 | 122.1 |
| 2002 Proj. | Nov | 974 | 44982 | 4275 | 50231 | 3674 | 905 | 45652 | 119.4 |
| | Dec | 997 | 45032 | 4360 | 50389 | 3594 | 903 | 45892 | 120.0 |
| BROILERS | | | | | | | | | |
| 2000 | | 796 | 30209 | 6 | 31011 | 5548 | 798 | 24665 | 76.9 |
| 2001 Proj. | Nov | 798 | 30754 | 10 | 31562 | 6193 | 650 | 24719 | 76.4 |
| | Dec | 798 | 30803 | 11 | 31612 | 6127 | 675 | 24810 | 76.7 |
| 2002 Proj. | Nov | 650 | 31583 | 8 | 32241 | 6350 | 700 | 25191 | 77.2 |
| | Dec | 675 | 31583 | 8 | 32266 | 6350 | 700 | 25216 | 77.3 |
| TURKEYS | | | | | | | | | |
| 2000 | | 254 | 5333 | 1 | 5589 | 458 | 241 | 4889 | 17.8 |
| 2001 Proj. | Nov | 241 | 5441 | 1 | 5684 | 501 | 250 | 4932 | 17.7 |
| | Dec | 241 | 5427 | 1 | 5670 | 504 | 250 | 4915 | 17.7 |
| 2002 Proj. | Nov | 250 | 5625 | 1 | 5876 | 495 | 275 | 5105 | 18.2 |
| | Dec | 250 | 5527 | 1 | 5778 | 495 | 275 | 5007 | 17.9 |
| TOTAL POULTRY 5/ | | | | | | | | | |
| 2000 | | 1058 | 36073 | 9 | 37140 | 6229 | 1048 | 29863 | 95.8 |
| 2001 Proj. | Nov | 1048 | 36700 | 14 | 37762 | 6823 | 908 | 30030 | 95.5 |
| | Dec | 1048 | 36738 | 15 | 37801 | 6792 | 933 | 30074 | 95.6 |
| 2002 Proj. | Nov | 908 | 37708 | 11 | 38627 | 6925 | 985 | 30715 | 96.9 |
| | Dec | 933 | 37610 | 11 | 38554 | 6985 | 985 | 30582 | 96.4 |
| RED MEAT & POULTRY | | | | | | | | | |
| 2000 | | 1972 | 82372 | 4137 | 88481 | 10056 | 2068 | 76357 | 219.5 |
| 2001 Proj. | Nov | 2068 | 82335 | 4262 | 88665 | 10567 | 1882 | 76215 | 217.2 |
| | Dec | 2068 | 82478 | 4299 | 88845 | 10519 | 1930 | 76394 | 217.7 |
| 2002 Proj. | Nov | 1882 | 82690 | 4286 | 88858 | 10599 | 1890 | 76367 | 216.3 |
| | Dec | 1930 | 82642 | 4371 | 88943 | 10579 | 1888 | 76474 | 216.4 |

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis. 3/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 4/ Beef, pork, veal, lamb and mutton. 5/ Broilers, turkeys and mature chicken.

## U.S. Egg Supply and Use

| Commodity | 1999 | 2000 | 2001 Projected Nov | 2001 Projected Dec | 2002 Projected Nov | 2002 Projected Dec |
|---|---|---|---|---|---|---|
| EGGS | | | Million dozen | | | |
| Supply | | | | | | |
| Beginning stocks | 8.4 | 7.6 | 11.4 | 11.4 | 13.0 | 13.0 |
| Production | 6912.0 | 7034.9 | 7150.6 | 7145.6 | 7270.0 | 7270.0 |
| Imports | 7.4 | 8.4 | 9.2 | 9.1 | 8.0 | 8.0 |
| Total supply | 6927.8 | 7051.0 | 7171.1 | 7166.0 | 7291.0 | 7291.0 |
| Use | | | | | | |
| Exports | 161.7 | 171.8 | 175.4 | 179.0 | 165.0 | 165.0 |
| Hatching use | 941.7 | 940.2 | 951.7 | 951.7 | 985.0 | 985.0 |
| Ending stocks | 7.6 | 11.4 | 13.0 | 13.0 | 12.0 | 12.0 |
| Consumption | | | | | | |
| Total | 5816.7 | 5927.5 | 6031.0 | 6022.3 | 6129.0 | 6129.0 |
| Per capita (number) | 255.7 | 258.3 | 260.4 | 260.0 | 262.4 | 262.4 |

## U.S. Milk Supply, Use and Prices

| Commodity | 1998/99 1/ | 1999/00 1/ | 2000/01 Est 1/ Nov | 2000/01 Est 1/ Dec | 2001/02 Proj 1/ Nov | 2001/02 Proj 1/ Dec |
|---|---|---|---|---|---|---|
| MILK | | | Billion pounds | | | |
| Supply | | | | | | |
| Beg. commercial stocks 2/ | 5.8 | 7.4 | 8.9 | 8.9 | 8.8 | 8.6 |
| Production | 161.2 | 167.4 | 165.3 | 165.3 | 168.9 | 168.7 |
| Farm use | 1.3 | 1.3 | 1.3 | 1.3 | 1.2 | 1.2 |
| Marketings | 159.8 | 166.1 | 164.0 | 164.0 | 167.7 | 167.5 |
| Imports 2/ | 4.8 | 4.6 | 5.5 | 5.5 | 4.7 | 4.7 |
| Total cml. supply 2/ | 170.5 | 178.2 | 178.4 | 178.4 | 181.1 | 180.8 |
| Use | | | | | | |
| Commercial use 2/ 3/ | 162.8 | 168.5 | 169.3 | 169.5 | 172.9 | 172.6 |
| Ending commercial stks. 2/ | 7.4 | 8.9 | 8.8 | 8.6 | 8.0 | 8.0 |
| CCC net removals: | | | | | | |
| Milkfat basis 4/ | 0.3 | 0.8 | 0.3 | 0.3 | 0.2 | 0.2 |
| Skim-solids basis 4/ | 5.4 | 8.5 | 6.3 | 6.3 | 2.6 | 3.1 |
| | | | Dollars per cwt | | | |
| Milk Prices | | | | | | |
| Basic Formula/Class III 5/ | 14.04 | 9.99 | 12.29 | 12.29 | 11.25-12.05 | 11.30-11.90 |
| Class IV | NA | 11.51 | 13.88 | 13.88 | 11.40-12.40 | 11.55-12.35 |
| All milk 6/ | 15.38 | 12.61 | 14.48 | 14.48 | 13.00-13.80 | 13.05-13.65 |
| | | | Million pounds | | | |
| CCC product net removals 4/: | | | | | | |
| Butter | 1 | 11 | 0 | 0 | 5 | 5 |
| Cheese | 6 | 17 | 16 | 16 | 3 | 3 |
| Nonfat dry milk | 449 | 690 | 525 | 525 | 220 | 265 |
| Dry whole milk | 12 | 34 | 3 | 3 | 0 | 0 |

Note: Totals may not add due to rounding.
1/ Marketing year beginning October 1. 2/ Milk equivalent, milkfat basis.
3/ Includes commercial exports. 4/ Includes products exported under the Dairy Export Incentive Program. 5/ Basic Formula Price through Dec. 31, 1999; Class III price beginning Jan. 1, 2000 6/ Milk of average fat test. Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 31-33 present a 20-year record of the differences between the December projection and the final estimate. Using world wheat production as an example, changes between the December projection and the final estimate have averaged 4.0 million tons (0.8%) ranging from -10.2 to 6.1 million tons. The December projection has been below the estimate 13 times and above 7 times.

Reliability of December Projections

| Commodity and region | Differences between proj. & final estimate, 1981/82-2000/01 1/ | | | | | |
|---|---|---|---|---|---|---|
| | Avg. | Avg. | Difference | | Below final | Above final |
| WHEAT | Percent | Million metric tons | | | Number of years 2/ | |
| Production | | | | | | |
| World | 0.8 | 4.0 | -10.2 | 6.1 | 13 | 7 |
| U.S. | 0.4 | 0.2 | -1.2 | 0.5 | 10 | 8 |
| Foreign | 0.9 | 4.0 | -10.3 | 6.3 | 13 | 7 |
| Exports | | | | | | |
| World | 3.2 | 3.7 | -12.6 | 5.7 | 14 | 6 |
| U.S. | 4.8 | 1.6 | -3.9 | 3.4 | 9 | 11 |
| Foreign | 4.8 | 3.9 | -11.2 | 5.9 | 16 | 4 |
| Domestic use | | | | | | |
| World | 1.1 | 5.6 | -13.0 | 11.0 | 12 | 8 |
| U.S. | 5.7 | 1.7 | -2.4 | 3.6 | 8 | 12 |
| Foreign | 1.1 | 5.5 | -16.1 | 8.7 | 13 | 7 |
| Ending stocks | | | | | | |
| World | 4.6 | 5.5 | -13.5 | 6.1 | 13 | 7 |
| U.S. | 8.1 | 1.9 | -7.0 | 2.1 | 12 | 8 |
| Foreign | 4.4 | 4.1 | -10.3 | 5.1 | 12 | 8 |
| | | | | | | |
| COARSE GRAINS 3/ | | | | | | |
| Production | | | | | | |
| World | 0.9 | 7.1 | -19.8 | 6.9 | 11 | 9 |
| U.S. | 1.1 | 2.4 | -7.5 | 5.8 | 12 | 8 |
| Foreign | 1.2 | 6.8 | -16.3 | 7.6 | 10 | 10 |
| Exports | | | | | | |
| World | 4.7 | 4.9 | -10.8 | 12.4 | 13 | 7 |
| U.S. | 11.4 | 6.0 | -11.6 | 12.4 | 10 | 10 |
| Foreign | 9.0 | 4.6 | -10.0 | 7.2 | 10 | 9 |
| Domestic use | | | | | | |
| World | 1.1 | 8.8 | -18.4 | 22.8 | 10 | 10 |
| U.S. | 3.2 | 5.6 | -17.9 | 16.5 | 10 | 10 |
| Foreign | 1.2 | 7.4 | -10.5 | 22.7 | 11 | 9 |
| Ending stocks | | | | | | |
| World | 8.5 | 11.7 | -30.3 | 17.5 | 15 | 5 |
| U.S. | 16.6 | 8.6 | -23.9 | 21.2 | 10 | 10 |
| Foreign | 10.4 | 7.8 | -19.5 | 8.3 | 15 | 5 |
| | | | | | | |
| RICE, milled | | | | | | |
| Production | | | | | | |
| World | 1.8 | 6.2 | -16.2 | 4.7 | 16 | 4 |
| U.S. | 2.9 | 0.2 | -0.3 | 0.5 | 9 | 9 |
| Foreign | 1.9 | 6.2 | -16.2 | 4.6 | 16 | 4 |
| Exports | | | | | | |
| World | 7.9 | 1.4 | -6.1 | 0.9 | 16 | 4 |
| U.S. | 5.1 | 0.1 | -0.6 | 0.3 | 10 | 8 |
| Foreign | 9.2 | 1.4 | -6.0 | 0.9 | 14 | 6 |
| Domestic use | | | | | | |
| World | 1.3 | 4.2 | -15.9 | 1.5 | 16 | 4 |
| U.S. | 5.8 | 0.2 | -0.4 | 0.4 | 11 | 9 |
| Foreign | 1.3 | 4.2 | -16.1 | 1.7 | 16 | 4 |
| Ending stocks | | | | | | |
| World | 9.6 | 3.9 | -13.4 | 4.8 | 14 | 6 |
| U.S. | 14.7 | 0.2 | -0.3 | 0.8 | 10 | 10 |
| Foreign | 10.2 | 3.9 | -13.5 | 4.6 | 14 | 6 |

1/ Footnotes at end of table.

CONTINUED

Reliability of December Projections (Continued)

| Commodity and region | Differences between proj. & final estimate, 1981/82-2000/01 1/: Avg. | Avg. | Difference | | Below final | Above final |
|---|---|---|---|---|---|---|
| SOYBEANS | Percent | Million metric tons | | | Number of years 2/ | |
| Production | | | | | | |
| World | 2.4 | 2.8 | -6.6 | 3.8 | 12 | 8 |
| U.S. | 1.8 | 1.0 | -2.7 | 2.1 | 6 | 14 |
| Foreign | 4.2 | 2.6 | -7.5 | 2.7 | 11 | 9 |
| Exports | | | | | | |
| World | 4.6 | 1.6 | -8.1 | 2.7 | 13 | 7 |
| U.S. | 7.2 | 1.5 | -2.9 | 4.8 | 11 | 9 |
| Foreign | 16.6 | 1.7 | -7.4 | 2.1 | 12 | 8 |
| Domestic use | | | | | | |
| World | 2.7 | 3.2 | -5.8 | 3.0 | 13 | 7 |
| U.S. | 2.8 | 1.1 | -3.6 | 1.3 | 14 | 6 |
| Foreign | 3.2 | 2.6 | -5.4 | 3.4 | 13 | 7 |
| Ending stocks | | | | | | |
| World | 11.9 | 2.2 | -4.9 | 5.2 | 11 | 9 |
| U.S. | 25.7 | 1.9 | -2.8 | 4.9 | 5 | 15 |
| Foreign | 15.7 | 2.0 | -6.9 | 2.7 | 12 | 8 |
| COTTON | | Million 480-pound bales | | | | |
| Production | | | | | | |
| World | 2.2 | 1.9 | -6.3 | 4.4 | 9 | 10 |
| U.S. | 1.4 | 0.2 | -0.5 | 0.4 | 9 | 10 |
| Foreign | 2.7 | 1.9 | -6.7 | 4.3 | 8 | 11 |
| Exports | | | | | | |
| World | 4.2 | 1.0 | -2.7 | 1.2 | 11 | 9 |
| U.S. | 10.7 | 0.6 | -1.2 | 1.1 | 11 | 9 |
| Foreign | 5.3 | 1.0 | -3.3 | 1.6 | 10 | 9 |
| Mill use | | | | | | |
| World | 1.9 | 1.6 | -6.0 | 1.6 | 9 | 11 |
| U.S. | 4.1 | 0.3 | -0.9 | 1.0 | 13 | 6 |
| Foreign | 2.0 | 1.5 | -5.5 | 2.1 | 10 | 10 |
| Ending stocks | | | | | | |
| World | 10.0 | 3.4 | -8.1 | 9.4 | 9 | 11 |
| U.S. | 20.6 | 0.9 | -2.1 | 2.1 | 6 | 14 |
| Foreign | 9.6 | 2.9 | -8.6 | 8.9 | 12 | 8 |

1/ Final estimate for 1981/82-2000/01 is defined as the first November estimate following the marketing year. 2/ May not total 20 if projection was the same as final estimate. 3/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States December Projections 1/

| Commodity and region | Avg. | Avg. | Difference |  | Below final | Above final |
|---|---|---|---|---|---|---|
|  | Differences between proj. & final estimate,1981/82-2000/01 2/ | | | | | |
| CORN | Percent | Million bushels | | | Number of years 3/ | |
| Production | 1.1 | 82 | -250 | 159 | 11 | 8 |
| Exports | 11.7 | 209 | -450 | 408 | 10 | 10 |
| Domestic use | 3.5 | 210 | -574 | 535 | 13 | 7 |
| Ending stocks | 19.4 | 332 | -986 | 907 | 10 | 10 |
| SORGHUM | | | | | | |
| Production | 2.3 | 16 | -53 | 52 | 10 | 10 |
| Exports | 13.3 | 32 | -90 | 97 | 14 | 5 |
| Domestic use | 9.3 | 43 | -114 | 127 | 7 | 13 |
| Ending stocks | 34.3 | 38 | -104 | 82 | 9 | 11 |
| BARLEY | | | | | | |
| Production | 1.3 | 6 | -12 | 24 | 8 | 9 |
| Exports | 17.9 | 12 | -37 | 30 | 8 | 10 |
| Domestic use | 5.3 | 21 | -30 | 70 | 9 | 10 |
| Ending stocks | 10.7 | 17 | -39 | 28 | 13 | 6 |
| OATS | | | | | | |
| Production | 1.0 | 3 | -18 | 16 | 7 | 7 |
| Exports | 49.6 | 1 | -4 | 7 | 4 | 6 |
| Domestic use | 3.7 | 15 | -39 | 36 | 11 | 9 |
| Ending stocks | 12.8 | 16 | -46 | 52 | 12 | 8 |
| | | Thousand short tons | | | | |
| SOYBEAN MEAL | | | | | | |
| Production | 2.8 | 847 | -2578 | 937 | 12 | 8 |
| Exports | 9.4 | 634 | -1900 | 1300 | 11 | 9 |
| Domestic use | 2.5 | 576 | -1206 | 675 | 14 | 6 |
| Ending stocks | 30.6 | 75 | -214 | 188 | 9 | 10 |
| | | Million pounds | | | | |
| SOYBEAN OIL | | | | | | |
| Production | 2.7 | 377 | -1418 | 745 | 13 | 7 |
| Exports | 22.0 | 332 | -900 | 964 | 9 | 11 |
| Domestic use | 2.5 | 306 | -985 | 500 | 13 | 7 |
| Ending stocks | 16.8 | 246 | -623 | 708 | 11 | 9 |
| ANIMAL PROD. 4/ | | Million pounds | | | | |
| Beef | 3.3 | 790 | -441 | 2311 | 13 | 5 |
| Pork | 3.0 | 482 | -1240 | 1592 | 10 | 8 |
| Broilers | 1.6 | 340 | -1137 | 516 | 12 | 6 |
| Turkeys | 2.1 | 94 | -294 | 181 | 13 | 5 |
| | | Million dozen | | | | |
| Eggs | 1.4 | 86 | -127 | 163 | 13 | 5 |
| | | Billion pounds | | | | |
| Milk | 1.3 | 1.9 | -6.0 | 5.6 | 8 | 10 |

1/ See pages 31 and 32 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-2000/01 is defined as the first November estimate following the marketing year. 3/ May not total 20 for crops and 18 for animal production if projection was the same as the final estimate. 4/ Calendar years 1983 thru 2000 for meats and eggs; October-September years 1982/83 thru 1999/2000 for milk. Final for animal products is defined as latest annual production estimate published by NASS.

METRIC CONVERSION FACTORS

1 Hectare = 2.4710 Acres   1 Kilogram = 2.205 Pounds

| 1 Metric Ton | : | = | Domestic Unit | * | Factor |
|---|---|---|---|---|---|
| Wheat & Soybeans | : | = | bushels | * | .027216 |
| Rice | : | = | cwt | * | .045359 |
| Corn, Sorghum & Rye | : | = | bushels | * | .025401 |
| Barley | : | = | bushels | * | .021772 |
| Oats | : | = | bushels | * | .014515 |
| Sugar | : | = | short tons | * | .907185 |
| Cotton | : | = | 480-lb bales | * | .217720 |

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**WASDE-381 - December 11, 2001**

**U.S. Department of Agriculture**
**Office of the Chief Economist**

**Approved by the World Agricultural Outlook Board**

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