



World Agricultural Supply And Demand Estimates

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Farm Service Agency
Foreign Agricultural Service

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WHEAT: Projected U.S. 2001/02 ending stocks of wheat are up 20 million bushels from last month as smaller use and larger beginning stocks more than offset a smaller crop. Estimated production (published in the Small Grains 2001 Summary on September 28) is down 33 million bushels from the September 14 forecast. Projected feed and residual use is down 25 million bushels from last month because the September 1 stocks implied feed and residual use for the June-August quarter was the smallest since 1985/86. Exports are reduced 25 million bushels due to the weak pace of sales and shipments to date. The projected price range is reduced 10 cents on the high end to \$2.70 to \$3.00 per bushel because of the weaker use, good planting conditions for the 2002 winter wheat crop, and lower-than-expected prices to date.

Global 2001/02 wheat production is up marginally from last month as increases for Russia and Ukraine more than offset smaller crops in Canada, Argentina, and the EU. Global export projections are little changed in aggregate as reductions for the United States, Canada, and the EU are offset by higher exports by Russia, Ukraine, and Pakistan. The United States, Russia, and Ukraine account for most of the increase in global ending stocks from last month.

COARSE GRAINS: Projected 2001/02 ending stocks of corn are up 97 million bushels from last month as a larger crop more than offsets lower beginning stocks and expanding use. Forecast production is up 192 million bushels from last month due to higher yields, but the crop remains more than 500 million bushels below the 2000/01 crop. Reported carryin stocks are 39 million bushels below last month's forecast (the feed and residual estimate for 2000/01 is adjusted up accordingly). Projected industrial use is 20 million bushels below last month's forecast due to reductions for HFCS and starch, while use to produce ethanol is unchanged. However, projected exports are up 75 million bushels because of increased global demand and slightly reduced competition. The projected price range is down 5 cents on each end to \$1.90 to \$2.30 per bushel.

Projected global 2001/02 coarse grain production, use, trade, and stocks are up from last month. Foreign production is up slightly as larger crops in China (corn), Russia (barley and oats), and Ukraine (barley and rye) more than offset reductions for Canada (corn, barley, and oats), Eastern Europe (corn and barley), the EU (corn), and Argentina (corn). China's larger corn production is reflected in higher use and stocks; projected exports for 2001/02 are unchanged at 4 million tons. Projected global corn imports are up from last month, led by a 500,000-ton increase for Canada due to smaller corn and barley crops there. Imports are raised for numerous small importers and are only partially offset by a reduction for Taiwan.

RICE: The U.S. 2001/02 rice crop is projected at a record 208.2 million cwt, up 1.8 million cwt from last month and 17.3 million cwt above last year. The larger crop is due entirely to an increase in average yield, estimated at a record 6,328 pounds per acre. Long-grain production is estimated at a record 161.1 million cwt, 1.4 million cwt above last month and 32.3 million cwt above 2000/01. Combined medium- and short-grain production is estimated at 47.1 million cwt, up 0.4 million cwt from last month but 15 million cwt below 2000/01. Imports in 2001/02 are projected at 11 million cwt, up 2 percent from last month and 1 percent above the revised 2000/01 level. Exports in 2001/02 are unchanged at 86 million cwt. Rough rice exports are projected at 23 million cwt, down 8 percent from last month and nearly the same as revised 2000/01; milled rice exports at 63 million cwt (rough-equivalent basis), are 3 percent above last month and above revised 2000/01. Ending stocks are projected at 40.6 million cwt, up 2.1 million cwt from last month and 12.2 million cwt above 2000/01. The 2001/02 season-average price is raised \$0.25 per cwt on each end to \$4.00 to \$4.50 per cwt, largely reflecting higher-than-expected prices reported by NASS the first 2 months of the marketing year.

Global 2001/02 rice production and ending stocks are projected lower from a month ago while consumption is nearly unchanged and exports are unchanged. Projected world production of 393.3 million tons is down slightly from last month, 1 percent below 2000/01, and the smallest crop since 1997/98. The decrease is due primarily to China; China's crop is projected at 126.7 million tons, down 1 percent from last month, 4 percent below 2000/01, and the smallest crop since 1994/95. Global ending stocks are projected at 126.0 million tons, down about 1 percent from last month, 8 percent below 2000/01, and the smallest stocks since 1996/97.

OILSEEDS: U.S. oilseeds ending stocks for 2001/02 are projected at 10.6 million metric tons, up 2.6 million tons from last month due to increased production and beginning stocks and a reduction in export prospects. Soybean production is forecast at a record 2,907 million bushels, up 73 million bushels from last month based on improved yield prospects. Higher production of rapeseed, cottonseed, and peanuts is largely offset by a lower forecast for sunflowerseed. Soybean export prospects are reduced 10 million bushels this month due to much larger South American supplies. Soybean crush is unchanged as improved domestic meal use prospects offset a decline in soybean meal exports. U.S. soybean oil ending stocks for 2001/02 are raised from last month, due mostly to larger beginning stocks and reduced export prospects. Soybean oil exports are reduced 100 million pounds this month to 2,450 million pounds as increased South American soybean and soybean oil export prospects more than offset larger foreign demand.

U.S. season-average soybean prices for 2001/02 are projected at \$3.90 to \$4.70 per bushel, compared to \$4.40 to \$5.40 last month and a preliminary estimate of \$4.55 for 2001/01. Soybean meal prices are forecast at \$145 to \$165 per short ton, down 20 dollars on both ends of the range. Soybean oil prices are projected lower this month at 14.00 to 17.00 cents per pound, compared to last year's 14.15-cent average.

Global oilseed production for 2001/02 is projected at a record 321.3 million metric tons, up 5.2 million tons from last month. U.S. oilseed output is projected at a record 90.3 million tons, up 2.2 million tons from last month, and 5.4 million tons above last year. Foreign production is forecast at 231 million tons, up 3 million tons from last month, mainly due to larger projected South American soybean production. Brazil's crop is projected at a record 41.5 million tons, up 2.5 million tons from last month and 3.1 million tons above last year's

revised estimate. Argentina's soybean production is projected at 27 million tons, up 1 million tons from last month based on increased planted area prospects. Old-crop soybean production and area are also revised up for Argentina.

Global oilseed trade in 2001/02 is increased this month as reduced U.S. export prospects are more than offset by increases for South America. Global oilseed crush is also increased this month, due in part to increased soybean meal consumption prospects for the EU. Other significant changes include larger soybean meal consumption and import prospects for Eastern Europe, Middle East countries, and Japan. Global soybean oil consumption also is boosted, partly in response to tightening rapeseed availabilities in the EU and Canada.

SUGAR: Projected U.S. sugar production for fiscal year 2001/02 is unchanged from last month. The projection does not include any impact from the 2001 Payment-In-Kind (PIK) Diversion Program. Imports of sugar under the tariff rate quota (TRQ) are projected at 1.341 million short tons, raw value. The TRQ shortfall is projected at 65,000 tons. Total use is reduced slightly, as an increase in expected sales of sugar to ethanol producers nearly offsets a decrease in domestic consumption. Total season-ending stocks are projected at 1.497 million tons, resulting in a stocks-to-use ratio of 14.1 percent. Stocks owned by the Commodity Credit Corporation are reduced 214,000 tons because of PIK transfers and 90,000 tons because of expected sales to ethanol producers.

For 2000/01, beet sugar production is increased 40,000 tons, based on improved September production. Based on end-of-year reporting, imports under the TRQ are lowered slightly, while imports outside the TRQ are reduced 54,000 tons. Total use is lowered 82,000 tons, as lower-than-expected deliveries for food and beverage consumption and sales to ethanol producers more than offset slightly higher exports. The ratio of ending stocks to use is 20.5 percent, compared with 19.8 percent last month.

LIVESTOCK, POULTRY, AND DAIRY: The total meat production forecast for 2001 is increased slightly from last month as higher broiler production offsets lower beef and pork estimates. The recent slow pace of cattle slaughter and improved winter grazing conditions result in a shift of more beef production to fourth-quarter 2001 and first-quarter 2002. Eggs set data indicate increased broiler production during the end of 2001, carrying into 2002. However, total meat production in 2002 is projected lower than last month because sharply lower pork production offsets expected increases in beef and broilers. The September *Quarterly Hogs and Pigs* report indicated that expansion in the hog sector will be much slower than previously expected. Sows farrowing in June-August were 2 percent lower than a year earlier, and producers only intend to farrow 1 percent more sows in September-November. December-February 2002 intentions were 3 percent above a year ago, but productivity growth has slackened recently, pointing towards more restrained growth in pig crops in the last quarter of 2001 and in 2002. Projected livestock and poultry prices for both years are changed slightly from last month.

Forecast U.S. beef exports for 2001 and 2002 are reduced. Economic and food safety concerns, coupled with a relatively strong U.S. dollar, are expected to reduce demand for beef in some major U.S. markets, especially Japan. U.S. broiler exports are expected to remain firm. Forecast beef imports are increased in 2001 and 2002 because of import weakness in other markets and relatively strong U.S. prices.

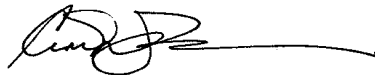
Projected milk production for 2001/02 is slightly lower than last month as the number of cows is reduced slightly. The 2001/02 Class III and Class IV prices are lowered from last month as dairy product prices have weakened. The 2001/02 all milk price is reduced to \$13.55 to \$14.35 per cwt.

COTTON: This month's 2001/02 U.S. projections reflect slightly larger production, resulting in a 1-percent increase in ending stocks. Despite a weaker outlook for U.S. and world textile demand, the forecasts for domestic mill use and exports are unchanged from last month. Domestic mills are anticipated to retain a slightly larger share of U.S. retail demand, due to the higher cost and longer response time required for shipping textile products from south and east Asia. With respect to exports, strong sales continue as the U.S. marketing loan program keeps U.S. cotton competitive despite stagnant world demand.

World production for 2001/02 is nearly unchanged from last month. While southern hemisphere countries, including Brazil, Australia, and Argentina, are forecast to reduce planted area in response to extremely low world prices, these reductions are mostly offset by yield-based increases in Central Asia and the African Franc Zone. World consumption is reduced nearly 500,000 bales, primarily in India, Indonesia, and Pakistan, as a result of weakening global consumer demand. World trade is virtually unchanged. World stocks are raised 1 percent.

Approved by the Secretary of Agriculture and the World Agricultural Outlook Board, Gerald A. Bange, Chairperson, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees. Committee members are listed on page 5.

APPROVED:



ANN M. VENEMAN
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The next issue of this report will be released 8:30 a.m. ET on November 9, 2001.

The World Agricultural Supply and Demand Estimates (WASDE) report will be released 8:30 a.m. Eastern Time on the following dates in 2001: Nov. 9 and Dec. 11.

In 2002, the report will be released on: Jan. 11, Feb. 8, Mar. 8, Apr. 10, May 10, June 12, July 11, Aug. 12, Sep. 12, Oct. 11, Nov. 12, and Dec. 10.

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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World					
Total grains 3/					
1999/00	1,871.22	2,393.68	281.81	1,873.58	520.10
2000/01 (Est.)	1,830.80	2,350.90	264.42	1,866.76	484.14
2001/02 (Proj.)					
September	1,825.71	2,314.38	267.92	1,895.30	419.08
October	1,832.58	2,316.72	268.55	1,896.06	420.67
Wheat					
1999/00	586.19	760.65	135.16	592.52	168.14
2000/01 (Est.)	579.25	747.38	123.80	588.48	158.90
2001/02 (Proj.)					
September	571.07	729.54	128.54	595.06	134.48
October	571.20	730.10	128.36	593.97	136.13
Coarse grains 4/					
1999/00	876.57	1,091.53	122.59	882.50	209.03
2000/01 (Est.)	855.87	1,064.90	117.06	877.17	187.72
2001/02 (Proj.)					
September	860.20	1,052.81	115.95	895.44	157.38
October	868.10	1,055.82	116.77	897.25	158.57
Rice, milled					
1999/00	408.46	541.50	24.06	398.56	142.93
2000/01 (Est.)	395.69	538.62	23.56	401.11	137.52
2001/02 (Proj.)					
September	394.44	532.03	23.42	404.80	127.23
October	393.29	530.80	23.42	404.84	125.96
United States					
Total grains 3/					
1999/00	332.24	415.71	88.85	251.29	75.57
2000/01 (Est.)	341.21	422.30	88.16	256.71	77.43
2001/02 (Proj.)					
September	316.85	400.08	88.24	254.54	57.31
October	320.28	402.96	89.46	253.45	60.05
Wheat					
1999/00	62.57	90.89	29.65	35.38	25.85
2000/01 (Est.)	60.76	89.05	28.89	36.32	23.85
2001/02 (Proj.)					
September	54.19	80.40	28.58	34.62	17.21
October	53.28	79.57	27.90	33.94	17.74
Coarse grains 4/					
1999/00	263.17	317.31	56.40	212.06	48.86
2000/01 (Est.)	274.47	326.06	56.66	216.71	52.69
2001/02 (Proj.)					
September	256.16	311.95	56.95	216.11	38.89
October	260.44	315.58	58.86	215.70	41.02
Rice, milled					
1999/00	6.50	7.52	2.80	3.85	0.87
2000/01 (Est.)	5.98	7.19	2.61	3.69	0.89
2001/02 (Proj.)					
September	6.51	7.74	2.71	3.81	1.21
October	6.56	7.80	2.71	3.81	1.28

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
Foreign 3/					
Total grains 4/					
1999/00	1,538.98	1,977.97	192.95	1,622.30	444.53
2000/01 (Est.)	1,489.60	1,928.61	176.26	1,610.05	406.71
2001/02 (Proj.)					
September	1,508.86	1,914.30	179.68	1,640.76	361.77
October	1,512.30	1,913.77	179.09	1,642.61	360.62
Wheat					
1999/00	523.63	669.77	105.51	557.13	142.29
2000/01 (Est.)	518.49	658.33	94.91	552.17	135.05
2001/02 (Proj.)					
September	516.88	649.14	99.97	560.44	117.27
October	517.92	650.52	100.47	560.03	118.39
Coarse grains 5/					
1999/00	613.40	774.22	66.19	670.44	160.17
2000/01 (Est.)	581.39	738.84	60.40	660.47	135.03
2001/02 (Proj.)					
September	604.04	740.87	59.00	679.33	118.49
October	607.66	740.24	57.91	681.55	117.55
Rice, milled					
1999/00	401.96	533.98	21.25	394.72	142.06
2000/01 (Est.)	389.72	531.44	20.95	397.42	136.63
2001/02 (Proj.)					
September	387.93	524.29	20.71	400.99	126.02
October	386.72	523.00	20.71	401.03	124.68

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
World					
1999/00	87.36	132.49	27.28	91.95	41.53
2000/01 (Est.)	88.34	129.87	26.41	91.71	39.01
2001/02 (Proj.)					
September	96.22	135.09	27.96	92.55	42.73
October	96.07	135.08	28.06	92.08	43.26
United States					
1999/00	16.97	21.00	6.75	10.24	3.92
2000/01 (Est.)	17.19	21.13	6.76	8.88	6.00
2001/02 (Proj.)					
September	19.99	26.04	9.00	8.30	8.70
October	20.07	26.08	9.00	8.30	8.80
Foreign 3/					
1999/00	70.39	111.49	20.53	81.71	37.61
2000/01 (Est.)	71.16	108.75	19.64	82.83	33.01
2001/02 (Proj.)					
September	76.23	109.05	18.96	84.25	34.03
October	76.00	109.00	19.06	83.78	34.46

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
World					
Oilseeds					
1999/00	303.22	335.04	64.44	247.53	34.08
2000/01 (Est.)	310.71	344.79	70.89	254.19	33.32
2001/02 (Proj.)					
September	316.11	349.13	68.51	260.45	29.77
October	321.29	354.60	70.36	262.61	32.65
Oilmeals					
1999/00	168.74	175.36	56.16	169.20	5.50
2000/01 (Est.)	175.61	181.11	56.18	175.02	5.29
2001/02 (Proj.)					
September	180.06	185.40	57.06	179.80	5.28
October	181.60	186.89	57.47	181.15	5.21
Vegetable Oils					
1999/00	85.86	93.23	32.80	83.79	8.05
2000/01 (Est.)	88.58	96.64	34.59	88.07	7.66
2001/02 (Proj.)					
September	90.35	98.04	35.33	90.46	7.04
October	90.59	98.25	35.21	90.63	7.09
United States					
Oilseeds					
1999/00	82.31	93.85	27.34	47.90	8.98
2000/01 (Est.)	84.90	94.70	28.09	49.04	7.84
2001/02 (Proj.)					
September	88.17	96.09	27.88	50.06	8.02
October	90.33	98.48	27.65	50.12	10.58
Oilmeals					
1999/00	36.70	38.27	6.85	31.12	0.30
2000/01 (Est.)	38.22	39.73	7.10	32.30	0.34
2001/02 (Proj.)					
September	38.62	40.15	7.16	32.70	0.29
October	38.68	40.19	6.98	32.92	0.29
Vegetable Oils					
1999/00	9.37	11.90	1.13	9.55	1.21
2000/01 (Est.)	9.54	12.44	1.06	9.76	1.62
2001/02 (Proj.)					
September	9.75	12.89	1.60	9.97	1.32
October	9.77	12.99	1.55	10.02	1.43
Foreign 3/					
Oilseeds					
1999/00	220.90	241.19	37.10	199.63	25.09
2000/01 (Est.)	225.81	250.09	42.80	205.15	25.48
2001/02 (Proj.)					
September	227.94	253.04	40.64	210.39	21.75
October	230.96	256.13	42.71	212.50	22.07
Oilmeals					
1999/00	132.04	137.10	49.31	138.07	5.20
2000/01 (Est.)	137.39	141.38	49.08	142.72	4.96
2001/02 (Proj.)					
September	141.44	145.25	49.89	147.10	4.99
October	142.92	146.71	50.49	148.23	4.92
Vegetable Oils					
1999/00	76.49	81.33	31.66	74.24	6.84
2000/01 (Est.)	79.05	84.19	33.52	78.30	6.04
2001/02 (Proj.)					
September	80.60	85.15	33.74	80.49	5.71
October	80.82	85.26	33.67	80.61	5.66

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	1999/00		2000/01		2001/02 Projections	
			Est.		September	October
Area	Million acres					
Planted	62.7	62.6		59.6	59.6	
Harvested	53.8	53.1		49.3	48.7	
Yield per harvested acre	Bushels					
	42.7	42.0		40.4	40.2	
	Million bushels					
Beginning stocks	946	950		873	876	
Production	2,299	2,232		1,991	1,958	
Imports	95	90		90	90	
Supply, total	3,339	3,272		2,954	2,924	
Food	929	957		960	960	
Seed	92	80		87	87	
Feed and residual	279	297		225	200	
Domestic, total	1,300	1,334		1,272	1,247	
Exports	1,090	1,061		1,050	1,025	
Use, total	2,390	2,396		2,322	2,272	
Ending stocks	950	876		632	652	
CCC inventory	104	97		94	94	
Free stocks	846	779		538	558	
Avg. farm price (\$/bu) 2/	2.48	2.62		2.70- 3.10	2.70- 3.00	

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard		Soft		Durum		Total
	Winter	Spring	Red	White			
2000/01 (estimated)	Million bushels						
Beginning stocks	458	218	133	91	50		950
Production	846	502	471	303	110		2,232
Supply, total 3/	1,304	779	604	399	185		3,272
Domestic use	491	339	293	121	90		1,334
Exports	402	230	176	203	50		1,061
Use, total	893	569	469	324	140		2,396
Ending stocks, total	411	210	135	75	45		876
2001/02 (projected)							
Beginning stocks	411	210	135	75	45		876
Production	767	476	400	232	84		1,958
Supply, total 3/	1,179	735	535	317	159		2,924
Domestic use	478	324	262	91	92		1,247
Exports	400	235	185	160	45		1,025
Use, total	878	560	446	251	136		2,272
Ending stocks, total							
October	300	175	88	66	22		652
September	261	184	89	72	25		632

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1.
2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

Item	1999/00	2000/01	2001/02 Projections	
			Est.	September
FEED GRAINS				
Area			Million acres	
Planted	96.5	99.1	95.5	95.4
Harvested	86.2	88.0	84.7	84.2
Yield per harvested acre			Metric tons	
	3.05	3.12	3.02	3.09
			Million metric tons	
Beginning stocks	51.3	48.8	53.1	52.7
Production	262.9	274.3	256.0	260.3
Imports	2.7	2.6	2.5	2.4
Supply, total	316.9	325.7	311.6	315.3
Feed and residual	156.9	160.8	157.9	158.0
Food, seed & industrial	54.7	55.6	57.9	57.4
Domestic, total	211.7	216.4	215.8	215.4
Exports	56.4	56.7	56.9	58.9
Use, total	268.1	273.1	272.8	274.3
Ending stocks, total	48.8	52.7	38.9	41.0
CCC inventory	0.4	0.2	0.2	0.2
Free stocks	48.5	52.4	38.7	40.8
Outstanding loans	10.2	6.6	5.3	5.3
CORN				
Area			Million acres	
Planted	77.4	79.5	76.0	76.0
Harvested	70.5	72.7	69.2	69.2
Yield per harvested acre			Bushels	
	133.8	137.1	133.5	136.3
			Million bushels	
Beginning stocks	1,787	1,718	1,938	1,899
Production	9,431	9,968	9,238	9,430
Imports	15	7	10	10
Supply, total	11,232	11,693	11,186	11,338
Feed and residual	5,664	5,887	5,800	5,800
Food, seed & industrial	1,913	1,967	2,050	2,030
Domestic, total	7,578	7,854	7,850	7,830
Exports	1,937	1,940	1,975	2,050
Use, total	9,515	9,794	9,825	9,880
Ending stocks, total	1,718	1,899	1,361	1,458
CCC inventory	14	8	5	5
Free stocks	1,704	1,891	1,356	1,453
Outstanding loans	392	253	200	200
Avg. farm price (\$/bu) 2/	1.82	1.85	1.95- 2.35	1.90- 2.30

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	1999/00	2000/01	2001/02 Projections	
			Est.	September October
Million bushels				
SORGHUM				
Area planted (mil. acres)	9.3	9.2	10.0	10.0
Area harv. (mil. acres)	8.5	7.7	8.8	8.8
Yield (bushels/acre)	69.7	60.9	61.2	61.0
Beginning stocks	65	65	20	42
Production	595	470	537	536
Imports	0	0	0	0
Supply, total	660	535	558	578
Feed and residual	284	219	225	240
Food, seed & industrial	55	35	45	45
Total domestic	339	254	270	285
Exports	256	240	240	240
Use, total	595	494	510	525
Ending stocks, total	65	42	48	53
Avg. farm price (\$/bu) 2/	1.57	1.88	1.95- 2.35	1.85- 2.25
BARLEY				
Area planted (mil. acres)	5.2	5.9	5.1	5.0
Area harv. (mil. acres)	4.7	5.2	4.5	4.3
Yield (bushels/acre)	59.2	61.1	57.9	58.2
Beginning stocks	142	111	106	106
Production	280	319	262	250
Imports	28	29	30	25
Supply, total	450	459	398	381
Feed and residual	136	123	100	95
Food, seed & industrial	172	172	172	172
Total domestic	308	295	272	267
Exports	30	58	30	30
Use, total	338	353	302	297
Ending stocks, total	111	106	96	84
Avg. farm price (\$/bu) 2/	2.13	2.11	2.10- 2.50	2.05- 2.45
OATS				
Area planted (mil. acres)	4.7	4.5	4.4	4.4
Area harv. (mil. acres)	2.5	2.3	2.2	1.9
Yield (bushels/acre)	59.6	64.2	62.0	61.3
Beginning stocks	81	76	73	73
Production	146	150	135	117
Imports	99	106	95	90
Supply, total	326	332	303	280
Feed and residual	180	189	165	155
Food, seed & industrial	68	68	68	68
Total domestic	249	257	233	223
Exports	2	2	2	2
Use, total	250	259	235	225
Ending stocks, total	76	73	68	55
Avg. farm price (\$/bu) 2/	1.12	1.10	1.15- 1.45	1.15- 1.45

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

Item	1999/00	2000/01	2001/02 Projections		
			Est.	September	October
TOTAL					
Area			Million acres		
Planted	3.53	3.06	3.32	3.32	
Harvested	3.51	3.04	3.29	3.29	
Yield per harvested			Pounds		
acre	5,866	6,281	6,272	6,328	
			Million hundredweight		
Beginning stocks 2/	22.1	27.5	28.4	28.4	
Production	206.0	190.9	206.3	208.2	
Imports	10.1	10.9	10.8	11.0	
Supply, total	238.2	229.2	245.5	247.6	
Domestic & residual 3/	121.9	117.6	121.1	121.0	
Exports, total 4/	88.9	83.2	86.0	86.0	
Rough	25.2	22.8	25.0	23.0	
Milled (rough equiv.)	63.6	60.4	61.0	63.0	
Use, total	210.7	200.8	207.1	207.0	
Ending stocks	27.5	28.4	38.5	40.6	
Avg. milling yield (%) 5/	69.6	69.0	69.5	69.5	
Avg. farm price (\$/cwt) 6/	5.93	5.56	3.75- 4.25	4.00- 4.50	
LONG GRAIN					
Harvested acres (mil.)	2.72	2.19			
Yield (pounds/acre)	5,587	5,882			
Beginning stocks	14.1	15.6	11.6	11.6	
Production	151.9	128.8	159.7	161.1	
Supply, total 7/	173.5	153.1	180.8	181.7	
Domestic & Residual 3/	87.1	76.2	86.2	86.1	
Exports 8/	70.8	65.3	70.0	70.0	
Use, total	157.9	141.5	156.2	156.1	
Ending stocks	15.6	11.6	24.7	25.6	
MEDIUM & SHORT GRAIN					
Harvested acres (mil.)	0.79	0.85			
Yield (pounds/acre)	6,822	7,308			
Beginning stocks	6.8	10.4	15.6	15.6	
Production	54.2	62.1	46.7	47.1	
Supply, total 7/	63.3	74.8	63.5	64.7	
Domestic & Residual 3/	34.8	41.3	34.9	34.9	
Exports 8/	18.1	17.9	16.0	16.0	
Use, total	52.9	59.2	50.9	50.9	
Ending stocks	10.4	15.6	12.6	13.8	

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 1999/00-1.2; 2000/01-1.4; 2001/02-1.3. 3/ Residual includes unreported use, processing losses and estimating errors. Use by type may not add to total rice use because of the difference in broken between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	1999/00		2001/02 Projections	
	1999/00	2000/01	September	October
SOYBEANS:				
Area				
Planted	73.7	74.3	75.2	75.2
Harvested	72.4	72.4	74.1	74.1
Yield per harvested acre				
	36.6	38.1	38.2	39.2
Beginning stocks				
Production	2,654	2,758	2,834	2,907
Imports	4	4	4	3
Supply, total	3,006	3,052	3,078	3,158
Crushings	1,578	1,641	1,660	1,660
Exports	973	1,000	990	980
Seed	90	91	91	91
Residual	75	71	82	82
Use, total	2,716	2,804	2,823	2,813
Ending stocks	290	248	255	345
Avg. farm price (\$/bu) 2/	4.63	4.55	4.40- 5.40	3.90 - 4.70
SOYBEAN OIL:				
Beginning stocks	1,520	1,995	2,695	2,800
Production	17,825	18,480	18,730	18,760
Imports	83	75	85	80
Supply, total	19,427	20,550	21,510	21,640
Domestic	16,056	16,350	16,700	16,700
Exports	1,376	1,400	2,550	2,450
Use, total	17,432	17,750	19,250	19,150
Ending stocks	1,995	2,800	2,260	2,490
Average price (c/lb) 2/	15.60	14.15	15.50- 18.50	14.00- 17.00
SOYBEAN MEAL:				
Beginning stocks	330	293	275	325
Production	37,591	39,409	39,700	39,750
Imports	49	48	50	50
Supply, total	37,970	39,750	40,025	40,125
Domestic	30,346	31,850	32,150	32,450
Exports	7,331	7,575	7,600	7,400
Use, total	37,678	39,425	39,750	39,850
Ending stocks	293	325	275	275
Average price (\$/s.t.) 2/	167.70	173.60	165.00- 185.00	145.00- 165.00

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; for oil, simple average of crude soybean oil, Decatur; for meal, simple average of 48 percent, Decatur.

WASDE-379-14
U.S. Sugar Supply and Use 1/

Item	2001/02 Projections			
	1999/00	2000/01	September	October
: Estimate				
: 1,000 short tons, raw value				
Beginning stocks 2/	1,639	2,219	2,065	2,126
Production 2/3/	9,042	8,712	8,345	8,345
Beet sugar	4,976	4,640	4,150	4,150
Cane sugar 4/	4,065	4,072	4,195	4,195
Imports 2/	1,636	1,549	NA	1,631
TRQ 5/	1,124	1,238	NA	1,341
Other 6/	512	311	295	290
Total supply	12,317	12,479	NA	12,102
Exports 2/7/	124	135	125	125
Domestic deliveries 2/	10,111	10,208	10,440	10,390
Domestic food use	9,993	10,075	10,320	10,270
Other 8/	118	133	120	120
Miscellaneous 9/	(137)	10	50	90
Use, total	10,098	10,353	10,615	10,605
Ending stocks 2/	2,219	2,126	NA	1,497
Private	1,922	1,348	NA	1,023
CCC 10/	297	778	690	474
Stocks to use ratio	22.0	20.5	NA	14.1

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. 2/ Historical data are from FSA, "Sweetener Market Data" except imports from U.S. Customs Service. 3/ Projections for 2001/02 are based on the October Crop Production and analyses by Interagency Commodity Estimates Committee for sugar. 4/ Production by state for 2000/01 (projected 2001/02): FL 2,055 (2,010); HI 240 (270); LA 1,570 (1,760); TX 207 (150); PR 0 (5). 5/ Actual arrivals under the tariff rate quota (TRQ) with late entries, early entries, and TRQ overfills assigned to the fiscal year in which they actually arrived. The 2001/02 available TRQs assume shortfall of 65,000 tons. 6/ Quota exempt imports (for reexport, polyhydric alcohol, sugar syrup under USHTS 1702904000, and high-duty). 7/ Mostly reexports. 8/ Transfer to sugar containing products for reexport, for nonedible alcohol, and feed. 9/ Includes residual statistical discrepancies and expected Commodity Credit Corporation sales to ethanol producers. 10/ For 2001/02, includes only sugar owned by CCC, as of October 10, 2001, net of expected sales to ethanol producers and transfers of sugar under the Payment-In-Kind Diversion Program. Season-ending CCC stocks will be a function of market and program developments.

U. S. Cotton Supply and Use 1/

Item	1999/00		2000/01		2001/02 Projections	
			Est.		September	October
Million acres						
Area						
Planted	14.87	15.52		16.19	16.19	
Harvested	13.42	13.05		14.14	14.14	
Pounds						
Yield per harvested acre	607	632		679	681	
Million 480 pound bales						
Beginning stocks 2/	3.94	3.92		6.03	6.00	
Production	16.97	17.19		19.99	20.07	
Imports	0.10	0.02		0.01	0.01	
Supply, total	21.00	21.13		26.04	26.08	
Domestic use	10.24	8.88		8.30	8.30	
Exports	6.75	6.76		9.00	9.00	
Use, total	16.99	15.65		17.30	17.30	
Unaccounted 3/	0.09	-0.52		0.04	-0.02	
Ending stocks	3.92	6.00		8.70	8.80	
Avg. farm price 4/	45.0	50.4			36.0	5/

Note: Reliability calculations at end of report.

1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton. 5/ Price for August 2001. USDA is prohibited by law from publishing cotton price projections.

Note: Public Law 106-78, signed October 22, 1999, requires the Secretary of Agriculture to estimate and report the U.S. upland cotton season-ending stocks-to-use ratio, excluding projected raw cotton imports but including the quantity of raw cotton imports that has been imported during the marketing year. Pursuant to this requirement, the estimated ratio for 2001/02 is 51.5 percent.

World Wheat Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
1999/00							
World 3/	174.46	586.19	130.71	98.21	592.52	135.16	168.14
United States	25.74	62.57	2.57	7.60	35.38	29.65	25.85
Total foreign	148.72	523.63	128.14	90.60	557.13	105.51	142.29
Major exporters 4/	27.68	164.39	25.34	48.93	104.14	86.95	26.32
Argentina	0.30	15.70	0.03	0.15	4.13	11.60	0.30
Australia	1.87	25.01	0.05	2.48	5.22	17.84	3.87
Canada	7.44	26.90	0.18	3.60	7.61	19.17	7.74
EU-15	18.07	96.78	25.09	42.71	87.19	38.34	14.41
Major importers 5/	86.82	174.44	34.63	17.06	209.96	4.88	81.05
Brazil	0.78	2.40	7.56	0.20	9.48	0.00	1.25
China	66.44	113.88	1.01	5.00	115.62	0.54	65.16
East. Europe	7.69	28.20	1.39	10.50	29.43	3.53	4.31
N. Africa	6.85	11.53	16.61	0.31	29.06	0.17	5.75
Pakistan	3.75	17.85	2.10	0.40	20.45	0.00	3.25
Selected other							
India	9.92	70.78	1.37	0.35	68.79	0.20	13.08
FSU-12 6/	5.45	64.75	9.49	17.31	65.61	9.08	5.00
Russia	1.00	31.00	5.08	11.80	35.37	0.52	1.20
Kazakstan	0.60	11.20	0.02	1.00	4.60	6.51	0.70
2000/01 (Estimated)							
World 3/	168.14	579.25	122.60	100.38	588.48	123.80	158.90
United States	25.85	60.76	2.45	8.10	36.32	28.89	23.85
Total foreign	142.29	518.49	120.16	92.28	552.17	94.91	135.05
Major exporters 4/	26.32	169.32	24.93	54.82	110.55	80.72	29.30
Argentina	0.30	16.50	0.03	0.45	4.50	11.70	0.63
Australia	3.87	21.17	0.05	2.70	5.50	16.00	3.59
Canada	7.74	26.80	0.15	4.10	8.17	17.32	9.21
EU-15	14.41	104.85	24.70	47.57	92.38	35.70	15.88
Major importers 5/	81.05	161.51	32.94	15.23	207.20	3.98	64.32
Brazil	1.25	1.66	7.20	0.20	9.50	0.00	0.61
China	65.16	99.64	0.30	3.50	114.00	0.62	50.48
East. Europe	4.31	28.30	2.58	10.14	28.89	2.48	3.81
N. Africa	5.75	10.15	16.80	0.31	28.49	0.22	4.00
Pakistan	3.25	21.08	0.15	0.50	20.50	0.20	3.78
Selected other							
India	13.08	75.75	0.10	0.50	65.86	1.57	21.50
FSU-12 6/	5.00	62.82	5.44	15.71	63.30	4.54	5.42
Russia	1.20	34.45	1.50	11.60	35.05	0.70	1.40
Kazakstan	0.70	9.10	0.02	1.10	4.70	3.67	1.45

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (includes intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Pakistan, and Tunisia. 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/	Feed	Total	
2001/02 (Projected)							
World 3/							
September	158.47	571.07	126.42	98.97	595.06	128.54	134.48
October	158.90	571.20	126.62	98.99	593.97	128.36	136.13
United States							
September	23.76	54.19	2.45	6.12	34.62	28.58	17.21
October	23.85	53.28	2.45	5.44	33.94	27.90	17.74
Total foreign							
September	134.71	516.88	123.97	92.85	560.44	99.97	117.27
October	135.05	517.92	124.17	93.55	560.03	100.47	118.39
Major exporters 4/							
September	28.51	152.62	26.35	49.41	105.13	79.20	23.15
October	29.30	150.66	26.95	50.41	106.12	78.20	22.58
Argentina	Sep : 0.63	18.00	0.03	0.65	4.85	13.00	0.80
Oct :	0.63	17.50	0.03	0.55	4.60	13.00	0.55
Australia	Sep : 3.59	20.50	0.05	2.36	5.20	16.00	2.94
Oct :	3.59	20.50	0.05	2.36	5.20	16.00	2.94
Canada	Sep : 8.43	21.50	0.15	3.50	7.50	16.00	6.58
Oct :	9.21	20.70	0.15	4.10	8.20	15.50	6.36
EU-15	Sep : 15.88	92.62	26.13	42.90	87.58	34.20	12.84
Oct :	15.88	91.96	26.73	43.40	88.12	33.70	12.74
Major importers 5/							
September	64.51	165.10	31.68	15.60	208.50	6.54	46.24
October	64.32	165.10	31.68	15.50	208.30	7.04	45.75
Brazil	Sep : 0.61	3.20	6.50	0.20	9.60	0.00	0.71
Oct :	0.61	3.20	6.50	0.20	9.60	0.00	0.71
China	Sep : 50.68	94.00	1.00	2.50	113.00	0.50	32.18
Oct :	50.48	94.00	1.00	2.50	113.00	0.50	31.98
East. Europe	Sep : 3.80	35.92	1.48	11.24	30.76	4.72	5.72
Oct :	3.81	35.92	1.48	11.24	30.76	4.72	5.73
N. Africa	Sep : 4.00	12.29	16.40	0.31	28.53	0.22	3.94
Oct :	4.00	12.29	16.40	0.31	28.53	0.22	3.94
Pakistan	Sep : 3.78	19.00	0.50	0.50	20.60	0.50	2.18
Oct :	3.78	19.00	0.50	0.40	20.40	1.00	1.88
Selected other							
India	Sep : 21.50	68.50	0.10	0.50	68.10	3.00	19.00
Oct :	21.50	68.50	0.10	0.50	68.10	3.00	19.00
FSU-12 6/	Sep : 5.67	82.48	4.79	19.51	69.42	8.60	14.92
Oct :	5.42	85.48	4.79	19.31	69.17	9.60	16.92
Russia	Sep : 1.40	41.50	1.00	13.00	37.50	1.50	4.90
Oct :	1.40	43.50	1.00	13.00	37.50	2.00	6.40
Kazakstan	Sep : 1.70	11.00	0.02	1.50	5.22	3.50	4.00
Oct :	1.45	11.00	0.02	1.30	4.97	3.50	4.00

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (includes intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Pakistan, and Tunisia. 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
1999/00							
World 3/	214.96	876.57	114.44	581.38	882.50	122.59	209.03
United States	51.37	263.17	2.77	157.09	212.06	56.40	48.86
Total foreign	163.59	613.40	111.68	424.29	670.44	66.19	160.17
Major exporters 4/	8.26	68.07	1.02	34.79	46.14	21.95	9.25
Argentina	1.59	21.46	0.03	6.96	8.86	12.96	1.26
Australia	0.81	8.72	0.02	3.58	4.80	4.02	0.73
Canada	4.88	26.83	0.73	19.66	23.80	3.51	5.14
Major importers 5/	37.15	201.15	68.66	178.45	241.05	30.99	34.92
EU-15	23.35	103.00	16.67	71.96	95.63	27.71	19.69
East. Europe	3.98	54.55	1.71	41.79	52.35	3.14	4.75
Japan	2.44	0.21	20.39	16.29	20.82	0.00	2.22
Mexico	3.13	26.18	9.93	19.60	35.55	0.02	3.68
Southeast Asia	1.60	14.81	4.50	14.34	19.19	0.13	1.59
South Korea	0.48	0.49	9.28	7.13	9.39	0.00	0.85
Selected other							
China	102.61	137.22	2.21	91.56	129.40	9.95	102.69
FSU-12 6/	4.46	40.46	3.09	27.06	42.44	1.77	3.80
Russia	1.78	21.80	2.49	14.91	24.87	0.15	1.05
Ukraine	1.50	10.59	0.11	6.76	10.15	0.78	1.27
2000/01 (Estimated)							
World 3/	209.03	855.87	114.70	582.93	877.17	117.06	187.72
United States	48.86	274.47	2.73	160.88	216.71	56.66	52.69
Total foreign	160.17	581.39	111.97	422.05	660.47	60.40	135.03
Major exporters 4/	9.25	60.22	2.90	32.49	44.21	20.27	7.89
Argentina	1.26	19.53	0.03	6.17	8.26	11.35	1.20
Australia	0.73	8.81	0.02	3.20	4.51	4.39	0.66
Canada	5.14	24.02	2.65	19.93	24.02	3.63	4.15
Major importers 5/	34.92	185.52	68.86	172.34	234.96	25.81	28.54
EU-15	19.69	107.72	16.86	78.39	102.48	23.85	17.93
East. Europe	4.75	36.22	2.91	29.98	40.43	1.29	2.15
Japan	2.22	0.22	19.92	15.90	20.31	0.00	2.05
Mexico	3.68	24.00	10.41	19.97	35.71	0.02	2.36
Southeast Asia	1.59	14.97	4.15	13.99	18.72	0.65	1.34
South Korea	0.85	0.49	8.68	7.08	9.38	0.00	0.63
Selected other							
China	102.69	113.95	2.40	94.28	130.24	7.03	81.78
FSU-12 6/	3.80	49.41	0.91	28.17	45.51	2.35	6.26
Russia	1.05	28.20	0.63	15.13	26.98	0.67	2.23
Ukraine	1.27	12.99	0.06	7.26	10.53	1.20	2.59

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2001/02 (Projected)							
World 3/							
September	192.61	860.20	114.24	597.92	895.44	115.95	157.38
October	187.72	868.10	114.92	599.08	897.25	116.77	158.57
United States							
September	53.14	256.16	2.65	157.92	216.11	56.95	38.89
October	52.69	260.44	2.45	158.02	215.70	58.86	41.02
Total foreign							
September	139.47	604.04	111.60	440.00	679.33	59.00	118.49
October	135.03	607.66	112.47	441.06	681.55	57.91	117.55
Major exporters 4/							
September	8.26	62.86	2.85	34.82	46.28	20.35	7.33
October	7.89	60.63	3.37	34.00	45.65	19.91	6.33
Argentina	Sep : 1.20	19.90	0.03	6.18	8.27	11.67	1.20
Oct :	1.20	19.40	0.03	5.92	8.01	11.42	1.20
Australia	Sep : 0.65	9.79	0.00	3.96	5.27	4.51	0.65
Oct :	0.66	9.79	0.00	3.96	5.27	4.51	0.66
Canada	Sep : 4.53	23.66	2.62	20.44	24.28	2.68	3.86
Oct :	4.15	22.04	3.14	20.00	24.01	2.48	2.84
Major importers 5/							
September	31.92	203.30	68.79	178.10	241.50	29.06	33.45
October	28.54	201.11	68.24	177.46	241.18	27.32	29.39
EU-15	Sep : 21.44	107.57	18.85	77.78	101.58	25.23	21.05
Oct :	17.93	106.69	18.50	78.21	102.24	23.43	17.44
East. Europe	Sep : 2.15	52.03	1.32	36.27	47.93	3.37	4.21
Oct :	2.15	50.82	1.32	35.55	47.21	3.37	3.71
Japan	Sep : 2.05	0.22	19.58	15.49	19.81	0.00	2.04
Oct :	2.05	0.22	19.58	15.49	19.81	0.00	2.04
Mexico	Sep : 2.36	25.80	10.76	20.77	36.56	0.02	2.35
Oct :	2.36	25.80	10.76	20.77	36.56	0.02	2.35
Southeast Asia	Sep : 1.21	15.28	4.90	14.99	19.73	0.45	1.21
Oct :	1.34	15.18	4.90	14.93	19.66	0.50	1.26
South Korea	Sep : 0.63	0.49	7.25	5.45	7.76	0.00	0.61
Oct :	0.63	0.49	7.25	5.45	7.76	0.00	0.61
Selected other							
China	Sep : 81.88	113.16	2.65	97.38	133.46	4.03	60.19
Oct :	81.78	116.16	2.75	98.48	134.56	4.03	62.09
FSU-12 6/	Sep : 6.26	52.21	0.96	30.70	48.26	3.51	7.65
Oct :	6.26	57.26	1.16	31.80	49.71	4.61	10.35
Russia	Sep : 2.23	30.10	0.65	16.60	28.20	1.15	3.63
Oct :	2.23	33.00	0.75	17.80	29.60	1.55	4.83
Ukraine	Sep : 2.59	13.10	0.04	7.82	11.60	1.75	2.38
Oct :	2.59	15.40	0.04	7.82	11.70	2.45	3.88

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Corn Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
1999/00							
World 3/	169.12	607.02	80.02	420.94	605.20	85.83	170.94
United States	45.39	239.55	0.37	143.88	192.48	49.21	43.63
Total foreign	123.73	367.47	79.65	277.06	412.72	36.62	127.32
Major exporters 4/	1.69	27.76	0.12	8.17	13.56	13.43	2.58
Argentina	0.71	17.20	0.02	4.00	5.51	11.96	0.45
South Africa	0.98	10.56	0.10	4.17	8.05	1.47	2.13
Major importers 5/	12.38	101.99	51.23	101.43	139.41	11.68	14.52
EU-15	3.66	37.21	10.87	30.49	38.72	8.91	4.11
Japan	1.36	0.00	16.12	12.15	16.32	0.00	1.16
Mexico	1.85	19.24	4.91	8.25	23.65	0.02	2.34
Southeast Asia	1.60	14.61	4.50	14.15	18.99	0.13	1.59
South Korea	0.48	0.08	8.69	6.65	8.40	0.00	0.85
Selected other							
China	102.09	128.09	0.07	90.00	118.00	9.94	102.31
FSU-12 6/	1.36	5.08	1.35	5.10	6.38	0.12	1.28
Russia	0.15	1.10	1.17	1.60	1.93	0.01	0.47
2000/01 (Estimated)							
World 3/	170.94	586.05	81.59	424.78	602.94	82.94	154.05
United States	43.63	253.21	0.18	149.54	199.51	49.28	48.23
Total foreign	127.32	332.84	81.41	275.24	403.44	33.66	105.82
Major exporters 4/	2.58	23.00	0.07	6.20	11.90	11.40	2.35
Argentina	0.45	15.50	0.02	3.30	5.00	10.50	0.47
South Africa	2.13	7.50	0.05	2.90	6.90	0.90	1.88
Major importers 5/	14.52	88.32	51.69	94.17	132.53	10.26	11.75
EU-15	4.11	38.42	11.08	31.47	40.19	8.72	4.70
Japan	1.16	0.00	16.00	12.00	16.05	0.00	1.11
Mexico	2.34	17.70	5.50	8.80	24.00	0.02	1.52
Southeast Asia	1.59	14.77	4.15	13.80	18.52	0.65	1.34
South Korea	0.85	0.08	8.50	7.00	8.80	0.00	0.63
Selected other							
China	102.31	106.00	0.05	93.00	120.00	7.00	81.36
FSU-12 6/	1.28	7.36	0.26	5.26	6.54	0.15	2.22
Russia	0.47	1.55	0.18	1.65	2.00	0.00	0.20

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic 2/ Feed	Total	Exports	
2001/02 (Projected)							
World 3/							
September	155.46	579.19	81.08	434.98	616.15	81.48	118.50
October	154.05	583.85	81.64	434.78	616.43	82.84	121.47
United States							
September	49.23	234.67	0.25	147.33	199.40	50.17	34.58
October	48.23	239.52	0.25	147.33	198.89	52.07	37.04
Total foreign							
September	106.24	344.53	80.83	287.66	416.75	31.32	83.93
October	105.82	344.33	81.39	287.46	417.54	30.77	84.43
Major exporters 4/							
September	2.35	25.00	0.07	7.10	12.80	12.50	2.11
October	2.35	24.50	0.07	6.90	12.60	12.20	2.11
Argentina	Sep : 0.47	16.00	0.02	3.30	5.00	11.00	0.48
Oct :	0.47	15.50	0.02	3.10	4.80	10.70	0.48
South Africa	Sep : 1.88	9.00	0.05	3.80	7.80	1.50	1.63
Oct :	1.88	9.00	0.05	3.80	7.80	1.50	1.63
Major importers 5/							
September	11.62	102.17	51.18	99.68	138.87	12.68	13.40
October	11.75	100.47	50.68	98.21	137.51	12.43	12.95
EU-15	Sep : 4.70	40.36	11.78	33.04	41.85	9.72	5.27
Oct :	4.70	39.26	11.48	31.94	40.75	9.42	5.27
Japan	Sep : 1.11	0.00	15.70	11.70	15.70	0.00	1.11
Oct :	1.11	0.00	15.70	11.70	15.70	0.00	1.11
Mexico	Sep : 1.52	19.00	6.00	9.80	25.00	0.02	1.51
Oct :	1.52	19.00	6.00	9.80	25.00	0.02	1.51
Southeast Asia	Sep : 1.21	15.08	4.90	14.80	19.53	0.45	1.21
Oct :	1.34	14.98	4.90	14.74	19.46	0.50	1.26
South Korea	Sep : 0.63	0.08	7.00	5.30	7.10	0.00	0.61
Oct :	0.63	0.08	7.00	5.30	7.10	0.00	0.61
Selected other							
China	Sep : 81.46	105.00	0.20	96.00	123.00	4.00	59.66
Oct :	81.36	108.00	0.20	97.00	124.00	4.00	61.56
FSU-12 6/	Sep : 2.22	4.82	0.38	4.61	5.79	0.15	1.48
Oct :	2.22	4.82	0.38	4.61	5.79	0.15	1.48
Russia	Sep : 0.20	0.80	0.30	0.90	1.20	0.00	0.10
Oct :	0.20	0.80	0.30	0.90	1.20	0.00	0.10

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

Region	Supply			Use		
	Beginning stocks	Production	Imports	Total 2/	Domestic	Exports
1999/00						
World 3/	133.04	408.46	21.29	398.56	24.06	142.93
United States	0.69	6.50	0.32	3.85	2.80	0.87
Total foreign	132.34	401.96	20.97	394.72	21.25	142.06
Major exporters 4/	13.77	132.06	0.13	111.42	13.42	21.12
Thailand	1.06	16.50	0.00	9.60	6.55	1.41
Vietnam	0.35	20.93	0.04	16.77	3.37	1.18
Major importers 5/	14.10	54.54	9.55	62.96	1.44	13.78
Indonesia	6.83	33.45	1.50	35.40	0.00	6.37
Selected other						
China	96.00	138.94	0.28	133.76	2.95	98.50
Japan	2.49	8.35	0.64	9.45	0.20	1.83
2000/01 (Estimated)						
World 3/	142.93	395.69	21.99	401.11	23.56	137.52
United States	0.87	5.98	0.35	3.69	2.61	0.89
Total foreign	142.06	389.72	21.65	397.42	20.95	136.63
Major exporters 4/	21.12	128.36	0.04	113.10	13.55	22.87
Thailand	1.41	16.83	0.00	9.99	6.70	1.55
Vietnam	1.18	20.53	0.04	16.96	3.80	0.99
Major importers 5/	13.78	52.51	9.85	64.06	1.47	10.62
Indonesia	6.37	32.00	1.30	35.88	0.00	3.80
Selected other						
China	98.50	131.54	0.30	134.34	1.80	94.20
Japan	1.83	8.64	0.73	9.30	0.60	1.30
2001/02 (Projected)						
World 3/	137.59	394.44	21.83	404.80	23.42	127.23
September	137.52	393.29	21.76	404.84	23.42	125.96
United States	0.89	6.51	0.34	3.81	2.71	1.21
September	0.89	6.56	0.35	3.81	2.71	1.28
Total foreign	136.70	387.93	21.49	400.99	20.71	126.02
September	136.63	386.72	21.41	401.03	20.71	124.68
Major exporters 4/	22.82	130.33	0.04	114.80	14.00	24.39
September	22.87	130.33	0.04	114.80	14.00	24.44
October	1.55	16.83	0.00	10.00	6.70	1.68
Thailand	1.55	16.83	0.00	10.00	6.70	1.68
Vietnam	0.99	21.00	0.04	17.10	4.30	0.63
September	0.99	21.00	0.04	17.10	4.30	0.63
October						
Major importers 5/	10.58	53.33	9.65	64.78	1.48	7.30
September	10.62	53.33	9.65	64.78	1.48	7.34
October	3.80	32.50	1.60	36.36	0.00	1.54
Indonesia	3.80	32.50	1.60	36.36	0.00	1.54
September						
October						
Selected other						
China	94.20	128.10	0.31	134.61	2.00	86.00
September	94.20	126.70	0.31	134.61	2.00	84.60
October	1.30	8.50	0.70	9.30	0.15	1.05
Japan	1.30	8.50	0.70	9.30	0.15	1.05
September						
October						

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Hong Kong, Indonesia, Iran, Iraq, Ivory Coast, Nigeria, Philippines, Saudi Arabia, the EU-15 (includes intra-trade) and Non-EU Western Europe.

World Soybean Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Domestic Crush	Total	Exports	
1999/00							
World 2/	26.64	159.85	47.65	136.22	160.53	46.67	26.94
United States	9.48	72.22	0.11	42.94	47.43	26.49	7.90
Total foreign	17.15	87.63	47.54	93.28	113.10	20.18	19.05
Major exporters 3/	12.97	58.30	1.40	38.98	41.99	17.41	13.27
Argentina	6.16	21.20	0.40	17.08	18.02	4.13	5.61
Brazil	6.80	34.20	1.00	21.20	23.19	11.16	7.65
Major importers 4/	3.60	17.38	37.97	39.22	52.56	1.28	5.11
EU-15	0.84	1.15	15.66	14.43	15.66	1.05	0.94
Japan	0.62	0.19	4.90	3.75	5.08	0.00	0.63
China	1.90	14.29	10.10	15.07	22.90	0.23	3.17
2000/01 (Estimated)							
World 2/	26.94	173.18	54.42	146.69	171.48	54.56	28.52
United States	7.90	75.06	0.10	44.67	49.09	27.22	6.75
Total foreign	19.05	98.13	54.33	102.02	122.39	27.34	21.77
Major exporters 3/	13.27	68.30	1.20	40.50	43.81	24.72	14.24
Argentina	5.61	26.50	0.40	17.70	18.68	7.20	6.63
Brazil	7.65	38.40	0.80	22.00	24.25	15.00	7.60
Major importers 4/	5.11	18.26	44.27	45.70	59.37	1.42	6.85
EU-15	0.94	1.04	17.75	16.26	17.69	1.16	0.88
Japan	0.63	0.24	4.84	3.75	5.08	0.00	0.63
China	3.17	15.40	13.20	18.67	26.47	0.24	5.06
2001/02 (Projected)							
World 2/	28.37	175.44	55.78	152.11	177.87	55.54	26.18
September	28.52	180.67	57.10	154.09	179.94	57.31	29.04
United States	6.52	77.12	0.12	45.18	49.88	26.94	6.94
September	6.75	79.12	0.08	45.18	49.89	26.67	9.39
October							
Total foreign	21.85	98.32	55.66	106.93	127.99	28.60	19.24
September	21.77	101.56	57.02	108.91	130.05	30.64	19.65
October							
Major exporters 3/	14.34	68.40	1.20	41.90	45.51	25.77	12.66
September	14.24	71.90	1.20	42.70	46.31	28.02	13.01
October							
Argentina	6.63	26.00	0.40	18.60	19.63	7.50	5.90
September	6.63	27.00	0.40	18.90	19.93	8.00	6.10
October							
Brazil	7.70	39.00	0.80	22.50	25.00	15.75	6.75
September	7.60	41.50	0.80	23.00	25.50	17.50	6.90
October							
Major importers 4/	6.86	18.08	45.37	48.70	62.68	1.63	6.00
September	6.85	18.08	46.12	49.59	63.60	1.42	6.03
October							
EU-15	0.81	1.21	17.72	16.11	17.57	1.36	0.81
September	0.88	1.21	18.32	16.87	18.33	1.16	0.91
October							
Japan	0.63	0.22	4.85	3.78	5.11	0.00	0.59
September	0.63	0.22	4.90	3.81	5.16	0.00	0.59
October							
China	5.13	15.00	14.00	21.60	29.60	0.24	4.29
September	5.06	15.00	14.00	21.60	29.60	0.24	4.22
October							

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported export and imports. Therefore, world supply may not equal world use.

3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total	Domestic	Exports	
1999/00							
World 2/	4.79	107.78	39.63	108.87	39.65		3.68
United States	0.30	34.10	0.05	27.53	6.65		0.27
Total foreign	4.49	73.68	39.58	81.34	33.00		3.41
Major exporters 3/	1.85	33.63	0.10	8.57	26.03		0.99
Argentina	0.59	13.45	0.00	0.21	13.74		0.09
Brazil	1.19	16.74	0.10	7.20	9.93		0.90
India	0.07	3.44	0.00	1.16	2.35		0.00
Major importers 4/	1.09	25.04	26.19	45.82	5.57		0.93
EU-15	0.86	11.44	19.80	25.84	5.54		0.73
China	0.00	11.98	0.63	12.58	0.03		0.00
2000/01 (Estimated)							
World 2/	3.68	116.65	40.29	116.37	40.53		3.71
United States	0.27	35.75	0.04	28.89	6.87		0.30
Total foreign	3.41	80.90	40.24	87.48	33.66		3.42
Major exporters 3/	0.99	35.11	0.10	9.00	26.20		1.00
Argentina	0.09	14.20	0.00	0.22	13.90		0.17
Brazil	0.90	17.38	0.10	7.30	10.25		0.83
India	0.00	3.53	0.00	1.48	2.05		0.00
Major importers 4/	0.93	29.96	26.62	50.51	5.99		1.01
EU-15	0.73	12.89	20.29	27.27	5.93		0.71
China	0.00	14.84	0.13	14.90	0.06		0.00
2001/02 (Projected)							
World 2/							
September	3.73	120.92	41.74	120.85	41.68		3.86
October	3.71	122.54	42.12	122.32	42.24		3.82
United States							
September	0.25	36.02	0.05	29.16	6.90		0.25
October	0.30	36.06	0.05	29.44	6.71		0.25
Total foreign							
September	3.48	84.90	41.70	91.69	34.78		3.61
October	3.42	86.48	42.08	92.88	35.52		3.57
Major exporters 3/							
September	1.06	36.46	0.10	9.22	27.22		1.16
October	1.00	37.12	0.10	9.18	27.92		1.12
Argentina	Sep	0.27	14.93	0.00	0.23	14.58	0.40
	Oct	0.17	15.12	0.00	0.23	14.78	0.29
Brazil	Sep	0.79	17.77	0.10	7.50	10.40	0.76
	Oct	0.83	18.25	0.10	7.50	10.85	0.83
India	Sep	0.00	3.75	0.00	1.50	2.25	0.00
	Oct	0.00	3.75	0.00	1.45	2.30	0.00
Major importers 4/							
September	1.02	32.26	27.93	54.04	6.11		1.06
October	1.01	32.88	28.03	54.76	6.10		1.06
EU-15	Sep	0.72	12.80	21.11	27.85	6.01	0.78
	Oct	0.71	13.38	21.09	28.41	6.00	0.77
China	Sep	0.00	17.16	0.30	17.36	0.10	0.00
	Oct	0.00	17.16	0.30	17.36	0.10	0.00

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

Region	Supply			Use			Ending stocks
	Beginning stocks	Production	Imports	Total	Domestic	Exports	
1999/00							
World 2/	2.18	24.79	7.10	24.37	7.28	2.41	
United States	0.69	8.09	0.04	7.28	0.62	0.91	
Total foreign	1.49	16.70	7.06	17.09	6.66	1.51	
Major exporters 3/	0.75	9.76	0.80	4.60	5.92	0.78	
Argentina	0.25	3.12	0.00	0.11	3.04	0.23	
Brazil	0.32	4.03	0.22	3.00	1.20	0.36	
EU-15	0.18	2.60	0.58	1.50	1.69	0.19	
Major importers 4/	0.21	3.28	1.57	4.69	0.08	0.29	
China	0.19	2.48	0.56	2.87	0.08	0.28	
Pakistan	0.02	0.01	0.23	0.24	0.00	0.01	
2000/01 (Estimated)							
World 2/	2.41	26.62	7.55	26.45	7.70	2.44	
United States	0.91	8.38	0.03	7.42	0.64	1.27	
Total foreign	1.51	18.24	7.52	19.03	7.06	1.17	
Major exporters 3/	0.78	10.38	0.83	5.06	6.36	0.58	
Argentina	0.23	3.22	0.00	0.11	3.20	0.15	
Brazil	0.36	4.24	0.21	3.10	1.45	0.26	
EU-15	0.19	2.93	0.62	1.85	1.71	0.18	
Major importers 4/	0.29	3.91	1.70	5.68	0.05	0.18	
China	0.28	3.07	0.08	3.21	0.05	0.17	
Pakistan	0.01	0.03	0.23	0.26	0.00	0.01	
2001/02 (Projected)							
World 2/							
September	2.44	27.61	8.10	27.70	8.19	2.26	
October	2.44	28.02	8.18	28.00	8.31	2.33	
United States							
September	1.22	8.50	0.04	7.58	1.16	1.02	
October	1.27	8.51	0.04	7.57	1.11	1.13	
Total foreign							
September	1.22	19.12	8.06	20.12	7.03	1.24	
October	1.17	19.51	8.14	20.42	7.20	1.20	
Major exporters 3/							
September	0.62	10.59	0.76	5.05	6.28	0.63	
October	0.58	10.91	0.80	5.25	6.46	0.59	
Argentina	Sep	0.15	3.38	0.00	0.12	3.22	0.19
	Oct	0.15	3.43	0.00	0.12	3.30	0.16
Brazil	Sep	0.30	4.30	0.19	3.22	1.30	0.26
	Oct	0.26	4.44	0.20	3.21	1.45	0.24
EU-15	Sep	0.18	2.90	0.57	1.70	1.75	0.19
	Oct	0.18	3.04	0.60	1.92	1.70	0.19
Major importers 4/							
September	0.18	4.47	1.75	6.14	0.09	0.17	
October	0.18	4.47	1.75	6.14	0.09	0.17	
China	Sep	0.17	3.58	0.20	3.70	0.09	0.17
	Oct	0.17	3.58	0.20	3.70	0.09	0.17
Pakistan	Sep	0.01	0.03	0.25	0.28	0.00	0.00
	Oct	0.01	0.03	0.25	0.28	0.00	0.00

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply			Use			Loss 2/ stocks	Ending stocks
	Beginning stocks	Production	Imports 3/	Domestic Use 3/	Exports			
1999/00								
World	45.13	87.36	28.46	91.95	27.28	0.20	41.53	
United States	3.94	16.97	0.10	10.24	6.75	0.09	3.92	
Total foreign	41.19	70.39	28.36	81.71	20.53	0.11	37.61	
Major exporters 5/	12.96	39.75	2.49	25.31	15.72	-0.09	14.27	
Pakistan	1.71	8.60	0.48	7.65	0.42	0.03	2.70	
India	4.75	12.18	1.60	13.55	0.07	0.00	4.91	
Central Asia 6/	1.50	7.30	0.01	1.29	5.78	0.00	1.74	
Afr. Fr. Zone 7/	1.09	3.89	4/	0.22	3.75	0.00	1.01	
S. Hemis. 8/	2.93	5.28	0.28	1.20	4.34	-0.14	3.09	
Australia	2.09	3.46	4/	0.19	3.21	-0.16	2.31	
Argentina	0.49	0.57	0.04	0.40	0.32	0.01	0.38	
Major importers	26.53	27.71	19.58	48.49	3.65	0.20	21.48	
Brazil	1.02	3.10	1.55	4.10	0.01	0.00	1.56	
Mexico	0.56	0.67	1.81	2.40	0.13	0.03	0.49	
China	21.13	17.60	0.12	22.20	1.69	0.00	14.96	
Europe	1.62	2.66	5.16	6.06	1.53	0.08	1.78	
Turkey	0.59	3.63	2.40	5.60	0.20	0.00	0.83	
Selected Asia 9/	1.60	0.04	8.54	8.14	0.09	0.10	1.87	
Indonesia	0.22	0.01	2.08	2.00	0.02	0.05	0.24	
South Korea	0.41	4/	1.52	1.48	0.02	0.00	0.43	
2000/01 (Estimated)								
World	41.53	88.34	26.83	91.71	26.41	-0.42	39.01	
United States	3.92	17.19	0.02	8.88	6.76	-0.52	6.00	
Total foreign	37.61	71.16	26.81	82.83	19.64	0.10	33.01	
Major exporters 5/	14.27	37.03	2.34	25.55	15.58	-0.10	12.60	
Pakistan	2.70	8.20	0.45	8.10	0.58	0.03	2.65	
India	4.91	10.90	1.55	13.20	0.05	0.00	4.11	
Central Asia 6/	1.74	6.44	0.01	1.58	5.08	0.00	1.52	
Afr. Fr. Zone 7/	1.01	3.22	4/	0.22	3.16	0.00	0.85	
S. Hemis. 8/	3.09	5.68	0.19	1.10	5.30	-0.15	2.71	
Australia	2.31	3.53	4/	0.18	3.90	-0.17	1.94	
Argentina	0.38	0.74	0.01	0.35	0.44	0.01	0.32	
Major importers	21.48	30.90	18.12	49.18	2.72	0.20	18.41	
Brazil	1.56	4.10	0.75	4.35	0.38	0.00	1.69	
Mexico	0.49	0.36	1.95	2.10	0.10	0.03	0.57	
China	14.96	20.30	0.23	23.50	0.45	0.00	11.54	
Europe	1.78	2.49	5.09	5.96	1.62	0.08	1.71	
Turkey	0.83	3.60	1.65	5.00	0.12	0.00	0.96	
Selected Asia 9/	1.87	0.05	8.44	8.27	0.06	0.10	1.94	
Indonesia	0.24	0.01	2.75	2.40	0.02	0.05	0.54	
South Korea	0.43	4/	1.42	1.40	0.01	0.00	0.44	

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ For foreign countries, reflects cotton lost or destroyed in the marketing channel; for the United States, reflects the difference between implicit stocks based on supply less total use and ending stocks based on Bureau of Census data. 3/ World trade includes estimated trade among the 12 countries of the former USSR and three Baltic states 2.16 million bales in 1999/00 and 2.20 million in 2000/2001. 4/ Less than 5,000 bales. 5/ Includes Egypt, and Syria in addition to the countries and regions listed. 6/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 7/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 8/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 9/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply			Use			Loss	Ending stocks
	Beginning stocks	Production	Imports 3/	Domestic 3/	Exports	2/		
2001/02 (Projected)								
World	September	38.87	96.22	28.29	92.55	27.96	0.13	42.73
	October	39.01	96.07	28.40	92.08	28.06	0.08	43.26
United States	September	6.03	19.99	0.01	8.30	9.00	0.04	8.70
	October	6.00	20.07	0.01	8.30	9.00	-0.02	8.80
Total foreign	September	32.84	76.23	28.28	84.25	18.96	0.10	34.03
	October	33.01	76.00	28.39	83.78	19.06	0.10	34.46
Major exporters 5/	September	12.51	39.56	2.75	26.48	14.99	-0.10	13.45
	October	12.60	39.85	2.66	26.16	15.25	-0.10	13.81
Pakistan	Sep	2.65	8.30	0.70	8.40	0.45	0.03	2.77
	Oct	2.65	8.30	0.70	8.35	0.45	0.03	2.82
India	Sep	4.01	12.50	1.65	13.60	0.05	0.00	4.51
	Oct	4.11	12.50	1.55	13.40	0.05	0.00	4.71
Central Asia 6/	Sep	1.52	6.58	0.01	1.81	4.81	0.00	1.48
	Oct	1.52	6.88	0.01	1.81	4.98	0.00	1.60
Afr. Fr. Zn. 7/	Sep	0.85	4.10	4/	0.22	3.61	0.00	1.11
	Oct	0.85	4.30	4/	0.22	3.76	0.00	1.16
S. Hemis 8/	Sep	2.72	5.34	0.25	1.12	4.58	-0.15	2.75
	Oct	2.71	5.13	0.26	1.05	4.51	-0.15	2.69
Australia	Sep	1.94	3.20	4/	0.15	3.25	-0.17	1.91
	Oct	1.94	3.10	4/	0.15	3.20	-0.17	1.86
Argentina	Sep	0.34	0.75	0.02	0.38	0.35	0.01	0.38
	Oct	0.32	0.55	0.02	0.33	0.28	0.01	0.29
Major importers	Sep	18.35	33.56	18.96	49.45	2.69	0.19	18.54
	Oct	18.41	33.11	19.16	49.35	2.54	0.19	18.60
Brazil	Sep	1.69	3.75	1.00	4.20	0.50	0.00	1.74
	Oct	1.69	3.30	1.30	4.20	0.35	0.00	1.74
Mexico	Sep	0.57	0.44	1.75	2.00	0.10	0.03	0.64
	Oct	0.57	0.44	1.75	2.00	0.10	0.03	0.64
China	Sep	11.54	23.00	0.70	23.25	0.40	0.00	11.59
	Oct	11.54	23.00	0.70	23.25	0.40	0.00	11.59
Europe	Sep	1.70	2.41	5.09	5.93	1.47	0.07	1.72
	Oct	1.71	2.41	5.09	5.93	1.47	0.07	1.73
Turkey	Sep	0.96	3.90	1.75	5.50	0.15	0.00	0.96
	Oct	0.96	3.90	1.75	5.50	0.15	0.00	0.96
Sel. Asia 9/	Sep	1.89	0.06	8.68	8.57	0.07	0.10	1.89
	Oct	1.94	0.06	8.58	8.47	0.07	0.10	1.94
Indonesia	Sep	0.54	0.01	2.70	2.65	0.02	0.05	0.54
	Oct	0.54	0.01	2.60	2.55	0.02	0.05	0.54
S. Korea	Sep	0.44	4/	1.35	1.35	0.02	0.00	0.42
	Oct	0.44	4/	1.35	1.35	0.02	0.00	0.42

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ For foreign countries, reflects cotton lost or destroyed in the marketing channel; for the United States, reflects the difference between implicit stocks based on supply less total use and ending stocks based on Bureau of Census data. 3/ World trade includes estimated trade among the 12 countries of the former USSR and three Baltic states of 2.25 million bales. 4/ Less than 5,000 bales. 5/ Includes Egypt, and Syria in addition to the countries and regions listed. 6/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 7/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 8/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 9/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

WASDE-379-28

U.S. Quarterly Animal Product Production 1/

Year :	Red :	Total :	Red :	Million pounds		Mil doz		Bil lbs	
and :	meat :	poultry :	meat & :						
quarter :	Beef :	Pork :	2/ :	Broiler :	Turkey :	3/ :	poultry :	Egg :	Milk :
2000									
IV :	6511	5010	11634	7544	1385	9050	20684	1786	40.7
Annual :	26777	18928	46150	30495	5402	36427	82577	7035	167.7
2001									
I :	6182	4805	11096	7547	1332	9007	20103	1756	41.3
II :	6501	4544	11145	7926	1378	9436	20581	1775	42.7
III :	6715	4530	11344	7775	1375	9280	20624	1785	40.6
IV* :	6650	4930	11683	7750	1425	9295	20978	1835	40.9
Annual :									
Sep Proj :	26093	18829	45329	30923	5510	36943	82272	7146	165.7
Oct Proj :	26048	18809	45268	30998	5510	37018	82286	7151	165.5
2002									
I* :	6375	4750	11226	7750	1350	9225	20451	1800	42.3
II* :	6425	4625	11143	8100	1450	9680	20823	1790	43.9
III* :	6550	4700	11342	7975	1425	9525	20867	1815	41.8
Annual :									
Sep Proj :	25150	19625	45158	31600	5700	37800	82958	7270	170.0
Oct Proj :	25325	19125	44833	31800	5700	38000	82833	7270	169.9

* Projection.

1/ Commercial production for red meats; federally inspected for poultry meats.
 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

Year :	Choice :	Barrows :	:		:		:	
and :	steers :	and gilts :	Broilers :	Turkeys :	Eggs :	Milk :		
quarter :	1/ :	2/ :	3/ :	4/ :	5/ :	6/ :		
	Dol./cwt	Dol./cwt	Cents/lb.	Cents/lb.	Cents/doz.	Dol./cwt		
2000								
IV :	72.26	40.78	57.6	76.2	83.1	12.70		
Annual :	69.65	44.70	56.2	70.5	68.9	12.33		
2001								
I :	79.11	42.83	57.8	61.7	75.8	13.37		
II :	75.13	52.05	59.2	65.0	63.3	15.30		
III :	70.24	51.05	61.1	67.1	61.4	16.47		
IV* :	68-70	42-44	57-59	72-74	74-77	16.30-16.70		
Annual :								
Sep Proj :	73-74	47-48	59-60	66-67	69-70	15.40-15.60		
Oct Proj :	73.37	47.23	59.0	66.7	68.9	15.35-15.45		
2002								
I* :	69-73	42-46	56-60	60-64	66-70	13.45-14.15		
II* :	76-82	46-50	58-62	62-68	56-60	11.90-12.90		
III* :	78-84	44-48	60-64	67-73	62-68	12.50-13.50		
Annual :								
Sep Proj :	76-82	43-46	59-64	66-71	63-69	13.00-14.00		
Oct Proj :	75-81	43-46	58-63	66-71	63-69	12.95-13.85		

*Projection.

1/ Nebraska, Direct, 1100-1300 lbs. 2/ National Base, Live equiv 51-52% lean
 3/ Wholesale, 12-city average. 4/ 8-16 lbs, hens, Eastern Region. 5/ Grade A large, New York, volume buyers. 6/ Price received by farmers for all milk.

WASDE-379-29
U.S. Meats Supply and Use

Item	Supply				Use				Consumption Per capita 2/					
	:	:	:	:	:	:	:	:						
										Pro-	Im-	Total	Ex-	End-
										inning:	tion:	supply:	ports:	ing:
stocks:	1/	ports:	supply:	ports:	stocks:	Total	2/							
Million pounds 3/														
BEEF	:	:	:	:	:	:	:	:	:					
2000	:	411	26888	3032	30331	2516	525	27290	69.4					
2001 Proj.	Sep	525	26199	3059	29783	2293	440	27050	68.2					
	Oct	525	26154	3089	29768	2248	480	27040	68.1					
2002 Proj.	Sep	440	25256	3075	28771	2400	385	25986	65.0					
	Oct	480	25431	3125	29036	2340	385	26311	65.7					
PORK	:	:	:	:	:	:	:	:	:					
2000	:	489	18952	967	20408	1305	477	18626	52.5					
2001 Proj.	Sep	477	18859	915	20251	1541	450	18260	51.0					
	Oct	477	18839	915	20231	1541	450	18240	50.9					
2002 Proj.	Sep	450	19655	960	21065	1415	500	19150	53.1					
	Oct	450	19155	960	20565	1430	500	18635	51.6					
TOTAL RED MEAT 4/	:	:	:	:	:	:	:	:	:					
2000	:	914	46299	4128	51341	3827	1020	46494	123.7					
2001 Proj.	Sep	1020	45478	4141	50639	3839	908	45892	121.0					
	Oct	1020	45417	4174	50611	3794	949	45868	120.9					
2002 Proj.	Sep	908	45307	4205	50420	3819	901	45700	119.8					
	Oct	949	44982	4255	50186	3774	905	45507	119.0					
BROILERS	:	:	:	:	:	:	:	:	:					
2000	:	796	30209	6	31011	5548	798	24665	76.9					
2001 Proj.	Sep	798	30599	9	31405	6183	675	24547	75.9					
	Oct	798	30673	9	31479	6193	675	24611	76.1					
2002 Proj.	Sep	675	31262	8	31945	6350	740	24855	76.2					
	Oct	675	31460	8	32143	6350	740	25053	76.8					
TURKEYS	:	:	:	:	:	:	:	:	:					
2000	:	254	5333	1	5589	458	241	4889	17.8					
2001 Proj.	Sep	241	5439	1	5681	492	250	4939	17.8					
	Oct	241	5439	1	5681	492	250	4939	17.8					
2002 Proj.	Sep	250	5625	1	5876	495	275	5105	18.2					
	Oct	250	5625	1	5876	495	275	5105	18.2					
TOTAL POULTRY 5/	:	:	:	:	:	:	:	:	:					
2000	:	1058	36073	9	37140	6229	1048	29863	95.8					
2001 Proj.	Sep	1048	36546	12	37605	6768	933	29903	95.2					
	Oct	1048	36620	12	37680	6788	933	29957	95.3					
2002 Proj.	Sep	933	37387	11	38331	6925	1025	30379	96.0					
	Oct	933	37585	11	38529	6925	1025	30577	96.5					
RED MEAT & POULTRY:	:	:	:	:	:	:	:	:	:					
2000	:	1972	82372	4137	88481	10056	2068	76357	219.5					
2001 Proj.	Sep	2068	82024	4153	88244	10607	1841	75795	216.2					
	Oct	2068	82037	4186	88291	10582	1882	75825	216.1					
2002 Proj.	Sep	1841	82694	4216	88751	10744	1926	76079	215.7					
	Oct	1882	82567	4266	88715	10699	1930	76084	215.5					

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.
2/ Pounds, retail-weight basis. 3/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 4/ Beef, pork, veal, lamb and mutton. 5/ Broilers, turkeys and mature chicken.

WASDE-379-30
U.S. Egg Supply and Use

Commodity	1999		2000		2001 Projected		2002 Projected	
	Sep	Oct	Sep	Oct	Sep	Oct	Sep	Oct
EGGS Million dozen								
Supply								
Beginning stocks	8.4	7.6	11.4	11.4	12.0	13.0		
Production	6912.0	7034.9	7145.6	7150.6	7270.0	7270.0		
Imports	7.4	8.4	7.9	9.2	8.0	8.0		
Total supply	6927.8	7051.0	7164.8	7171.1	7290.0	7291.0		
Use								
Exports	161.7	171.8	175.4	175.4	165.0	165.0		
Hatching use	941.7	940.2	952.0	952.0	970.0	975.0		
Ending stocks	7.6	11.4	12.0	13.0	10.0	12.0		
Consumption								
Total	5816.7	5927.5	6025.4	6030.7	6145.0	6139.0		
Per capita (number)	255.7	258.3	260.3	260.3	263.3	262.8		

U.S. Milk Supply, Use and Prices

Commodity	1998/99:1999/00		2000/01 Proj 1/		2001/02 Proj 1/	
	Sep	Oct	Sep	Oct	Sep	Oct
MILK Billion pounds						
Supply						
Beg. commercial stocks 2/	5.8	7.4	8.9	8.9	7.7	8.0
Production	161.2	167.4	165.3	165.2	169.2	169.0
Farm use	1.3	1.3	1.3	1.3	1.2	1.2
Marketings	159.8	166.1	164.1	164.0	167.9	167.7
Imports 2/	4.8	4.6	5.3	5.5	4.7	4.7
Total cml. supply 2/	170.5	178.2	178.3	178.4	180.3	180.4
Use						
Commercial use 2/ 3/	162.8	168.5	170.3	170.1	172.1	172.3
Ending commercial stks. 2/	7.4	8.9	7.7	8.0	8.0	8.0
CCC net removals:						
Milkfat basis 4/	0.3	0.8	0.3	0.3	0.2	0.2
Skim-solids basis 4/	5.4	8.5	6.5	6.3	2.0	2.5
Dollars per cwt						
Milk Prices						
Basic Formula/Class III 5/	14.04	9.99	12.25-	12.29	11.90-	11.85-
			12.35		12.70	12.65
Class IV	NA	11.51	13.80-	13.88	12.30-	11.85-
			14.00		13.30	12.85
All milk 6/	15.38	12.61	14.40-	14.46	13.70-	13.55-
			14.50		14.50	14.35
Million pounds						
CCC product net removals 4/:						
Butter	1	11	0	0	5	5
Cheese	6	17	16	16	6	3
Nonfat dry milk	449	690	540	525	170	210
Dry whole milk	12	34	3	3	0	0

Note: Totals may not add due to rounding.

1/ Marketing year beginning October 1. 2/ Milk equivalent, milkfat basis.

3/ Includes commercial exports. 4/ Includes products exported under the Dairy Export Incentive Program. 5/ Basic Formula Price through Dec. 31, 1999;

Class III price beginning Jan. 1, 2000 6/ Milk of average fat test. Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 31-33 present a 20-year record of the differences between the October projection and the final estimate. Using world wheat production as an example, changes between the October projection and the final estimate have averaged 7.8 million tons (1.5%) ranging from -26.7 to 9.5 million tons. The October projection has been below the estimate 11 times and above 9 times.

Reliability of October Projections

:Differences between proj. & final estimate,1981/82-2000/01 1/						
Commodity and region	Avg.	Avg.	Difference		Below final	Above final
	Percent	Million metric tons			Number of years 2/	
WHEAT						
Production	:					
World	: 1.5	7.8	-26.7	9.5	11	9
U.S.	: 0.4	0.3	-1.2	0.5	9	9
Foreign	: 1.7	7.8	-26.8	9.6	11	9
Exports	:					
World	: 3.5	4.0	-12.1	3.0	13	6
U.S.	: 7.6	2.7	-10.0	5.2	7	13
Foreign	: 4.6	3.7	-10.0	3.5	15	5
Domestic use	:					
World	: 1.3	6.9	-22.7	11.3	11	9
U.S.	: 5.6	1.7	-3.3	3.6	9	11
Foreign	: 1.3	6.7	-20.3	11.1	12	8
Ending stocks	:					
World	: 6.0	7.3	-23.8	13.5	13	7
U.S.	: 9.5	2.3	-4.9	6.8	9	11
Foreign	: 6.1	5.9	-22.8	7.5	13	7
:						
COARSE GRAINS 3/						
Production	:					
World	: 1.3	10.4	-33.7	9.1	14	6
U.S.	: 2.3	5.2	-14.5	17.9	13	7
Foreign	: 1.4	8.0	-21.1	7.5	15	5
Exports	:					
World	: 5.6	5.8	-12.0	13.7	13	7
U.S.	: 14.1	7.5	-14.9	15.5	10	10
Foreign	: 11.4	5.8	-11.7	8.9	11	9
Domestic use	:					
World	: 1.2	10.3	-22.6	20.9	10	10
U.S.	: 3.4	6.1	-13.4	17.0	9	11
Foreign	: 1.4	8.6	-19.1	20.9	12	8
Ending stocks	:					
World	: 9.4	12.9	-39.0	14.9	15	5
U.S.	: 17.5	9.5	-29.1	16.3	10	10
Foreign	: 11.8	8.9	-21.4	7.2	17	3
:						
RICE, milled						
Production	:					
World	: 2.2	7.6	-20.9	3.0	17	2
U.S.	: 3.3	0.2	-0.4	0.5	10	10
Foreign	: 2.3	7.6	-21.0	3.1	17	3
Exports	:					
World	: 8.6	1.6	-6.2	1.8	13	7
U.S.	: 6.9	0.2	-0.8	0.6	10	8
Foreign	: 10.4	1.6	-6.2	1.9	13	7
Domestic use	:					
World	: 1.7	5.4	-20.3	2.5	17	3
U.S.	: 5.8	0.2	-0.4	0.4	11	9
Foreign	: 1.7	5.4	-20.7	2.7	17	3
Ending stocks	:					
World	: 11.2	4.5	-14.0	3.2	15	5
U.S.	: 16.9	0.2	-0.7	0.8	10	9
Foreign	: 11.9	4.6	-14.1	3.0	15	5

1/ Footnotes at end of table.

CONTINUED

Reliability of October Projections (Continued)

		:Differences between proj. & final estimate,1981/82-2000/01 1/				
Commodity and	region	Avg.	Avg.	Difference	Below final	Above final
SOYBEANS		:Percent		Million metric tons		Number of years 2/
Production :						
	World	: 2.7	3.2	-8.9	4.5	11 9
	U.S.	: 2.7	1.5	-3.2	3.1	7 13
	Foreign	: 5.1	3.2	-9.5	4.0	11 9
Exports :						
	World	: 6.0	2.0	-8.7	2.5	15 5
	U.S.	: 8.7	1.8	-2.9	5.8	12 8
	Foreign	: 16.8	1.8	-7.7	2.5	11 9
Domestic use :						
	World	: 2.9	3.5	-7.1	2.9	13 7
	U.S.	: 3.1	1.2	-3.8	1.3	15 5
	Foreign	: 3.8	3.0	-6.0	3.6	14 6
Ending stocks :						
	World	: 13.3	2.3	-5.2	5.3	11 9
	U.S.	: 29.2	2.2	-4.2	4.5	5 15
	Foreign	: 16.9	2.1	-7.4	3.3	12 8
:						
COTTON		Million 480-pound bales				
Production :						
	World	: 3.2	2.7	-10.1	9.9	11 8
	U.S.	: 3.5	0.5	-1.4	1.2	13 7
	Foreign	: 3.8	2.6	-10.4	10.2	10 9
Exports :						
	World	: 4.4	1.1	-3.1	1.7	10 10
	U.S.	: 14.0	0.8	-2.4	1.5	10 10
	Foreign	: 5.8	1.1	-3.2	1.8	9 11
Mill use :						
	World	: 2.3	1.9	-6.1	3.4	8 12
	U.S.	: 5.1	0.4	-0.9	1.2	12 7
	Foreign	: 2.4	1.7	-5.6	4.0	9 11
Ending stocks :						
	World	: 11.9	4.2	-11.0	12.4	10 9
	U.S.	: 25.5	1.1	-2.2	2.3	7 13
	Foreign	: 12.4	3.8	-11.5	11.7	14 6

1/ Final estimate for 1981/82-1999/00 is defined as the first November estimate following the marketing year and for 2000/01 last month's estimate. 2/ May not total 20 if projection was the same as final estimate. 3/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States October Projections 1/

:Differences between proj. & final estimate,1981/82-2000/01 2/						
Commodity and region	: Avg.	: Avg.	: Difference		: Below final	: Above final

CORN	: Percent		Million bushels		Number of years 3/	
Production	: 2.5	189	-541	618	12	8
Exports	: 14.8	269	-575	533	9	11
Domestic use	: 3.9	232	-558	530	11	9
Ending stocks	: 19.9	338	-1187	629	10	10
	:					
SORGHUM	:					
Production	: 3.3	22	-59	71	12	8
Exports	: 18.1	44	-115	97	12	8
Domestic use	: 8.7	41	-114	78	8	12
Ending stocks	: 40.2	45	-142	110	7	12
	:					
BARLEY	:					
Production	: 1.3	6	-12	24	7	10
Exports	: 29.1	17	-37	38	10	8
Domestic use	: 5.9	22	-47	70	10	9
Ending stocks	: 10.7	17	-38	56	12	8
	:					
OATS	:					
Production	: 1.0	3	-18	16	6	8
Exports	: 69.6	2	-4	8	4	8
Domestic use	: 3.5	14	-39	36	10	9
Ending stocks	: 14.7	19	-46	47	14	6
	:					
	:	Thousand short tons				
SOYBEAN MEAL	:					
Production	: 3.0	901	-2696	1068	13	7
Exports	: 9.7	656	-1950	1200	8	11
Domestic use	: 2.8	640	-1250	1075	13	7
Ending stocks	: 29.8	68	-179	198	9	11
	:					
	:	Million pounds				
SOYBEAN OIL	:					
Production	: 3.1	430	-1473	791	14	6
Exports	: 25.1	381	-1125	964	10	10
Domestic use	: 2.4	304	-985	450	15	5
Ending stocks	: 24.0	359	-791	750	8	12
	:					
	:	Million pounds				
ANIMAL PROD. 4/	:					
Beef	: 3.9	924	-716	2461	12	6
Pork	: 2.7	464	-1240	1592	10	8
Broilers	: 2.2	399	-1337	596	13	5
Turkeys	: 2.4	95	-444	233	12	6
	:					
	:	Million dozen				
Eggs	: 1.7	96	-111	188	13	5
	:					
	:	Billion pounds				
Milk	: 1.2	1.7	-6.5	4.6	9	9

1/ See pages 31 and 32 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-99/00 is defined as the first November estimate following the marketing year and for 2000/01 last month's estimate. 3/ May not total 20 for crops and 18 for animal production if projection was the same as the final estimate. 4/ Calendar years 1983 thru 2000 for meats and eggs; October-September years 1982/83 thru 1999/2000 for milk. Final for animal products is defined as latest annual production estimate published by NASS.

METRIC CONVERSION FACTORS

1 Hectare = 2.4710 Acres 1 Kilogram = 2.205 Pounds

1 Metric Ton	:	=	Domestic Unit	*	Factor
Wheat & Soybeans	:	=	bushels	*	.027216
Rice	:	=	cwt	*	.045359
Corn, Sorghum & Rye	:	=	bushels	*	.025401
Barley	:	=	bushels	*	.021772
Oats	:	=	bushels	*	.014515
Sugar	:	=	short tons	*	.907185
Cotton	:	=	480-lb bales	*	.217720

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WASDE-379 - October 12, 2001**

**U.S. Department of Agriculture
Office of the Chief Economist**

Approved by the World Agricultural Outlook Board

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