USDA

World Agricultural Supply And Demand Estimates

United States Department of Agriculture

Office of the Chief Economist

Agricultural Marketing Service
Economic Research Service
Farm Service Agency
Foreign Agricultural Service

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WHEAT: Projected U.S. 2000/01 ending stocks of wheat are down 5 million bushels from last month due to lower imports. Adjustments are also made in imports, domestic use, and ending stocks of wheat by class. The projected price range is unchanged at $2.60 to $2.70 per bushel.

World 2000/01 production and trade projections are little changed from last month, but ending stocks are higher due to reduced domestic use. EU domestic use is reduced for this year and last, with a resulting rise of more than 2 million tons in projected 2000/01 ending stocks. Projected ending stocks for India are up almost 4 million tons from last month because recent official data show larger Government stocks than expected. Global trade is little changed from last month, with higher India exports offset by a reduction for Canada.

COARSE GRAINS: Projected U.S. 2000/01 ending stocks of corn are up 10 million bushels from last month as higher domestic use almost offsets reduced export prospects. Feed and residual use is 50 million bushels above last month's forecast because the March 1 stocks indicated larger-than-expected use in the December-February quarter. Food use is down 10 million bushels from last month, while exports are reduced 50 million bushels because of increased competition. The projected price range is up 10 cents on the low end to $1.80 to $1.90 per bushel. Prices to date have been a little stronger than expected and the recently released *Prospective Plantings* report shows farmers intend to plant fewer acres of corn for the 2001 crop than expected.

Global 2000/01 world coarse grain supply and use projections are little changed in aggregate from last month, but there are numerous country-specific changes. Global production is projected up marginally as increases for corn in Argentina, Brazil, Hungary, and Romania are partially offset by reductions for corn in Indonesia and Turkey, Syria barley, and Mexico corn and sorghum. Global imports are little changed from last month as there are numerous offsetting changes. Global exports are also little changed from last month as increases for Brazil, Argentina, Hungary, and Thailand are offset by lower expected shipments by the United States and Ukraine.

RICE: The U.S. 2000/01 rice crop is estimated at 190.9 million cwt, down slightly from last month and a decrease of 15 million cwt from the 1999/2000 record. The National Agricultural Statistics Service (NASS) revised 2000/01 rice area, yield, and production in the *Rice Stocks* report released on March 30. NASS estimates 2000/01 planted area at 3.06 million acres, down slightly from last month, and down 13 percent from 1999/2000.

Revisions were made by type of rice with planted area of long-grain rice lowered 46,000 acres and area in combined medium- and short-grain production increased 41,000 acres. Long-grain production is estimated at 128.8 million cwt, down 2.7 million cwt from last month while combined medium- and short-grain production is estimated at 62.1 million cwt, an increase of 2.5 million cwt from last month. Imports are raised slightly based on the pace of imports during the first half of the marketing year reported by the Bureau of the Census.

On the use side, domestic and residual use is lowered 1.7 million cwt because of an upward adjustment in the average milling yield and a downward adjustment in seed use. The average milling yield is revised upwards to 70.5 percent, compared to 69.5 percent last month and 69.6 percent in 1999/2000. Seed use is lowered slightly based on planting intentions for the 2001/02 crop published in the *Prospective Plantings* report. U.S. exports for 2000/01 are projected at 83 million hundredweight, up 2 million hundredweight from last month, but down nearly 6 million cwt from 1999/2000. Rough rice exports are raised 1 million cwt to a record 27 million cwt. The pace of rough rice exports through the first 8 months of the marketing year has been brisk, particularly to Mexico, Central America, and Turkey. In addition, milled grain exports are raised 1 million cwt to 56 million cwt. Long-grain and combined medium- and short-grain exports are each increased 1 million cwt to 64 million cwt and 19 million cwt, respectively. All-rice ending stocks are projected at 24.3 million cwt, down slightly from last month. Ending stocks of long-grain rice are projected at 11 million cwt, down nearly 2 million from last month and a decrease of 4.6 million cwt from 1999/2000. Combined medium- and short-grain stocks are projected at 11.9 million cwt, an increase of 1.6 million cwt from last month and up 1.5 million from 1999/2000. The season-average price range for 2000/01 is narrowed $0.05 per cwt on each end to $5.65 to $5.75 per cwt.

Global production, imports, and ending stocks for 2000/01 are raised from a month ago, while consumption is nearly unchanged. The increase in global production is due primarily to increases in crops in Colombia, Pakistan, and Thailand, partially offset by reductions in Brazil and Indonesia. Indonesia's imports in 2000/01 are raised 500,000 tons to 1.8 million tons. Global ending stocks for 2000/01 are raised 0.9 million tons, based largely on increases in India, Pakistan, Thailand, Peru, the Philippines, and Indonesia.

OILSEEDS: U.S. soybean exports for 2000/01 are projected at 990 million bushels, up 15 million bushels from last month based largely on increased import prospects for China. A 900,000-ton-increase in China's prospective soybean imports, to 10.2 million tons, reduces the impact of larger foreign supplies on U.S. soybean exports. However, record large crops for South America will slow the pace of U.S. soybean shipments for the remainder of the marketing year. U.S. soybean crush is unchanged from last month.

Residual use this month is raised 14 million bushels based on indications from the *Grain Stocks* report. U.S. soybean ending stocks are reduced 30 million bushels from last month to 300 million bushels, just 10 million bushels above last year's level. Soybean oil ending stocks are projected at 2,120 million pounds, down 110 million pounds from last month, based on lower production and an increase in projected domestic use. Production declines are due to reduced extraction rates.

U.S. season-average soybean prices for 2000/01 are projected at $4.45 to $4.55 per bushel, a 10-cent reduction in the top of the range. Soybean oil prices are raised this month to 13.25 to 14.75 cents per pound. Soybean meal prices are projected at $165 to $175 per ton, a $5.00 reduction in both ends of the range. Weaker soybean and soybean meal prices are partially due to larger South American soybean crops and to larger-than-expected U.S. soybean planting intentions reported on March 30.

Global oilseed production for 2000/01 is projected at a record 306.8 million tons, up 0.7 million tons from last month, and up 4.4 million from last year. Foreign oilseed production is increased this month to a record 221.5 million tons, led by a 1-million-ton increase in Argentina's soybean crop to a record 26.0 million tons. Yield projections are increased this month as timely rains continue to boost crop prospects. Other soybean changes include a 0.3-million-ton reduction for Bolivia as dry weather has reduced crop prospects. Global soybean production for 2000/01 is estimated at a record 170.3 million tons, more than 10 million tons above last year's level. Global sunflowerseed production is reduced 500,000 tons this month based mostly on reductions for Argentina. Other production changes include a combined 500,000-ton-increase for peanuts, cottonseed, and palm kernel.

Prospective world production of vegetable oils is increased 200,000 tons this month as gains in both palm oil and palm kernel oil are only partially offset by reductions in sunflowerseed oil and olive oil. Malaysian palm oil production is revised up 0.2 million this month to a record 11.9 million tons. Global consumption of vegetable oils is forecast at 86.9 million tons, is up 0.3 million tons from last month and up 3.6 million tons above last year, led by increases in palm oil and palm kernel oil. Much of the increased usage this month is in South Asia and the Middle East. Larger use of palm oil in these areas is helped in part by reduced sunflowerseed oil availability.

SUGAR: Projected fiscal-year 2000/01 U.S. sugar production is decreased 50,000 short tons, raw value, from last month. Cane sugar production in Florida is decreased 100,000 tons, based on preliminary estimates following completion of the grinding season on April 7. Beet sugar is increased 50,000 tons based on improved sugar recovery in February, in contrast to the below-average rate observed during October through January. Total use is unchanged, as cumulative shipments are near expectation through February. The season-ending stocks-to-use ratio is 18.7 percent, compared with 19.2 percent last month.

LIVESTOCK, POULTRY, AND DAIRY: Projected total meat production for 2001 is lowered this month due to reduced forecasts for pork and poultry. Pork production is expected to expand about 1 percent this year. Producers intend to increase sow farrowings about 1 percent through the third quarter, and forecast breeding herd productivity gains are slower than previously expected. The beef production forecast is little changed from last month. Cattle weights are below last year due to cold, wet weather, but will recover as the weather improves. Broiler production for 2001 is reduced this month for 2001, but still remains 1 percent above the 2000 level. Slaughter and eggs set data point to a slight reduction in first-quarter production, the first year-over-year quarterly reduction since 1980.

Forecast hog prices are increased due to the slower pace of production growth, while cattle prices are little changed from last month. The broiler price forecast is increased slightly in line with lower expected production.

Milk production forecasts for 2000/01 are lowered this month as lower milk-per-cow data continue to indicate a decline in early-year productivity. Although productivity gains are forecast to resume later in the year, the recovery will be slower than forecast last month. Despite higher forecast milk prices, cow numbers are expected to continue declining through the year. CCC net removals of cheese are forecast lower as cheese demand remains strong.

Lower milk production and strong demand for products are expected to boost milk prices. The Class III price is projected to average $10.80 to $11.10 per cwt. Class IV prices are raised to 13.00 to13.50 per cwt. The all milk price is forecast at $13.40 to $13.70 per cwt.

COTTON: This month's 2000/01 U.S. projections reflect lower domestic mill use and higher ending stocks. Domestic mill use is now estimated at 9.3 million bales, down 200,000 bales from last month, and 9 percent below last year's level. The dampening effects of sluggish retail demand and rising textile imports have forced some mills to take spinning capacity off-line. Ending stocks are raised to 5.0 million bales.

This month's world 2000/01 estimates include slightly lower production, consumption, and ending stocks. Production is reduced mainly in Argentina, India, and Turkey, partially offset by an increase for Brazil. Consumption is reduced in Turkey, the United States, and India, but is raised for Indonesia. Ending stocks are reduced marginally.

Approved by the Secretary of Agriculture and the World Agricultural Outlook Board, Gerald A. Bange, Chairperson, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees. Committee members are listed on page 5.

APPROVED:

ANN M. VENEMAN
SECRETARY OF AGRICULTURE

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The next issue of this report will be released 8:30 a.m. ET on May 10, 2001.

The World Agricultural Supply and Demand Estimates report will be released on the following dates in 2001: May 10, June 12, July 11, Aug. 10, Sept. 12, Oct. 12, Nov. 9, and Dec. 11.

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World and U.S. Supply and Use for Grains 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
			World		
Total grains 3/					
1998/99	1,872.89	2,214.21	256.09	1,847.49	366.71
1999/00 (Est.)	1,873.05	2,239.76	280.78	1,883.50	356.27
2000/01 (Proj.)					
March	1,835.91	2,191.70	264.63	1,879.20	312.49
April	1,838.18	2,194.45	264.86	1,876.38	318.07
Wheat					
1998/99	588.80	726.97	122.58	589.75	137.22
1999/00 (Est.)	587.51	724.74	135.19	598.39	126.35
2000/01 (Proj.)					
March	580.38	706.15	126.93	597.22	108.94
April	580.67	707.02	126.93	593.41	113.61
Coarse grains 4/					
1998/99	890.04	1,037.13	106.79	867.61	169.51
1999/00 (Est.)	876.98	1,046.49	121.41	881.78	164.71
2000/01 (Proj.)					
March	856.27	1,021.26	113.94	878.35	142.91
April	857.60	1,022.31	114.16	879.43	142.89
Rice, milled					
1998/99	394.06	450.10	26.72	390.13	59.98
1999/00 (Est.)	408.56	468.53	24.18	403.33	65.21
2000/01 (Proj.)					
March	399.25	464.28	23.77	403.63	60.65
April	399.90	465.11	23.77	403.54	61.57
			United States		
Total grains 3/					
1998/99	346.60	411.50	87.04	246.64	77.81
1999/00 (Est.)	332.24	415.71	88.85	251.29	75.57
2000/01 (Proj.)					
March	340.99	422.18	89.60	255.03	77.54
April	341.07	422.28	88.88	255.66	77.74
Wheat					
1998/99	69.33	91.79	28.36	37.69	25.74
1999/00 (Est.)	62.57	90.89	29.65	35.38	25.85
2000/01 (Proj.)					
March	60.51	88.95	29.94	36.31	22.70
April	60.51	88.81	29.94	36.31	22.57
Coarse grains 4/					
1998/99	271.47	312.69	55.95	205.37	51.37
1999/00 (Est.)	263.17	317.31	56.40	212.06	48.86
2000/01 (Proj.)					
March	274.45	326.02	57.11	214.84	54.07
April	274.45	326.17	56.29	215.49	54.39
Rice, milled					
1998/99	5.80	7.01	2.73	3.59	0.69
1999/00 (Est.)	6.50	7.52	2.80	3.85	0.87
2000/01 (Proj.)					
March	6.03	7.21	2.55	3.88	0.78
April	6.10	7.30	2.65	3.87	0.78

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
			Foreign 3/		
Total grains 4/					
1998/99	1,526.29	1,802.71	169.05	1,600.85	288.90
1999/00 (Est.)	1,540.81	1,824.05	191.92	1,632.21	280.69
2000/01 (Proj.)					
March	1,494.92	1,769.52	175.03	1,624.17	234.95
April	1,497.11	1,772.17	175.98	1,620.72	240.33
Wheat					
1998/99	519.47	635.18	94.21	552.06	111.48
1999/00 (Est.)	524.95	633.85	105.54	563.00	100.50
2000/01 (Proj.)					
March	519.87	617.21	96.99	560.91	86.23
April	520.16	618.21	96.99	557.11	91.05
Coarse grains 5/					
1998/99	618.56	724.44	50.84	662.24	118.14
1999/00 (Est.)	613.81	729.18	65.02	669.73	115.85
2000/01 (Proj.)					
March	581.82	695.24	56.82	663.51	88.84
April	583.15	696.14	57.87	663.94	88.50
Rice, milled					
1998/99	388.26	443.09	23.99	386.54	59.28
1999/00 (Est.)	402.06	461.02	21.37	399.48	64.34
2000/01 (Proj.)					
March	393.23	457.07	21.22	399.75	59.88
April	393.80	457.81	21.12	399.68	60.79

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
			World		
1998/99	84.88	128.52	23.77	85.32	44.81
1999/00 (Est.)	87.20	132.01	27.22	91.87	41.00
2000/01 (Proj.)					
March	88.16	129.16	26.40	91.84	37.67
April	87.54	128.54	26.34	91.66	37.51
			United States		
1998/99	13.92	18.25	4.34	10.40	3.94
1999/00 (Est.)	16.97	21.00	6.75	10.24	3.92
2000/01 (Proj.)					
March	17.22	21.17	6.90	9.50	4.80
April	17.22	21.17	6.90	9.30	5.00
			Foreign 3/		
1998/99	70.96	110.28	19.42	74.91	40.88
1999/00 (Est.)	70.23	111.01	20.47	81.63	37.08
2000/01 (Proj.)					
March	70.94	107.99	19.50	82.34	32.87
April	70.32	107.37	19.44	82.36	32.51

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

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World and U.S. Supply and Use for Oilseeds 1/

(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
			World		
Oilseeds					
1998/99	294.62	323.18	54.67	240.59	31.92
1999/00 (Est.)	302.40	334.32	63.93	247.76	33.68
2000/01 (Proj.)					
March	306.05	339.69	64.58	251.83	32.32
April	306.76	340.44	65.03	252.05	32.54
Oilmeals					
1998/99	164.52	170.13	53.54	163.59	6.65
1999/00 (Est.)	169.29	175.94	55.48	170.01	5.97
2000/01 (Proj.)					
March	173.77	179.82	55.60	174.00	5.64
April	173.98	179.95	55.33	174.02	5.75
Vegetable Oils					
1998/99	80.50	87.16	31.57	78.63	7.42
1999/00 (Est.)	84.97	92.38	33.11	83.25	7.99
2000/01 (Proj.)					
March	87.27	95.26	33.81	86.58	8.02
April	87.48	95.47	33.98	86.86	8.02
			United States		
Oilseeds					
1998/99	84.36	91.49	22.72	47.81	10.78
1999/00 (Est.)	82.31	93.85	27.34	47.95	8.99
2000/01 (Proj.)					
March	85.25	94.90	27.35	47.83	9.88
April	85.24	94.88	27.75	47.84	9.10
Oilmeals					
1998/99	36.80	38.33	6.71	31.29	0.33
1999/00 (Est.)	36.82	38.40	6.86	31.24	0.30
2000/01 (Proj.)					
March	37.04	38.60	6.36	31.96	0.28
April	37.06	38.68	6.36	32.04	0.28
Vegetable Oils					
1998/99	9.43	11.85	1.64	9.22	1.00
1999/00 (Est.)	9.37	11.90	1.13	9.55	1.22
2000/01 (Proj.)					
March	9.28	12.25	1.07	9.82	1.35
April	9.27	12.22	1.09	9.77	1.36
			Foreign 3/		
Oilseeds					
1998/99	210.26	231.68	31.95	192.78	21.14
1999/00 (Est.)	220.09	240.47	36.59	199.82	24.70
2000/01 (Proj.)					
March	220.80	244.79	37.23	204.01	22.44
April	221.52	245.56	37.28	204.21	23.44
Oilmeals					
1998/99	127.73	131.80	46.83	132.31	6.32
1999/00 (Est.)	132.48	137.54	48.61	138.77	5.67
2000/01 (Proj.)					
March	136.74	141.22	49.25	142.04	5.36
April	136.92	141.26	48.97	141.97	5.46
Vegetable Oils					
1998/99	71.07	75.31	29.93	69.42	6.42
1999/00 (Est.)	75.59	80.48	31.98	73.71	6.77
2000/01 (Proj.)					
March	77.99	83.02	32.74	76.76	6.67
April	78.21	83.25	32.89	77.08	6.67

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	1998/99	1999/00 Est.	2000/01 Projections March	2000/01 Projections April
Area	Million acres			
Planted	65.8	62.7	62.5	62.5
Harvested	59.0	53.8	53.0	53.0
Yield per harvested	Bushels			
acre	43.2	42.7	41.9	41.9
	Million bushels			
Beginning stocks	722	946	950	950
Production	2,547	2,299	2,223	2,223
Imports	103	95	95	90
Supply, total	3,373	3,339	3,268	3,263
Food	910	925	950	950
Seed	81	92	84	84
Feed and residual	394	284	300	300
Domestic, total	1,385	1,300	1,334	1,334
Exports	1,042	1,090	1,100	1,100
Use, total	2,427	2,390	2,434	2,434
Ending stocks	946	950	834	829
CCC inventory	128	104	105	105
Free stocks	818	846	729	724
Avg. farm price ($/bu) 2/	2.65	2.48	2.60- 2.70	2.60- 2.70

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard Winter	Hard Spring	Soft Red	White	Durum	Total
1999/00 (estimated)	Million bushels					
Beginning stocks	435	233	136	87	55	946
Production	1,051	448	454	247	99	2,299
Supply, total 3/	1,486	741	590	340	182	3,339
Domestic use	542	293	287	89	89	1,300
Exports	486	230	170	160	44	1,090
Use, total	1,028	523	457	249	133	2,390
Ending stocks, total	458	218	133	91	50	950
2000/01 (projected)						
Beginning stocks	458	218	133	91	50	950
Production	844	498	471	301	110	2,223
Supply, total 3/	1,303	775	604	396	186	3,263
Domestic use	498	332	287	121	96	1,334
Exports	420	235	180	215	50	1,100
Use, total	918	567	467	336	146	2,434
Ending stocks, total						
April	385	208	137	59	39	829
March	375	219	137	67	36	834

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

Item	1998/99	1999/00 Est.	2000/01 Projections March	2000/01 Projections April
FEED GRAINS				
Area		Million acres		
Planted	101.0	96.5	99.1	99.1
Harvested	88.9	86.2	88.0	88.0
Yield per harvested		Metric tons		
acre	3.05	3.05	3.12	3.12
		Million metric tons		
Beginning stocks	38.1	51.3	48.8	48.8
Production	271.2	262.9	274.2	274.2
Imports	3.0	2.7	2.6	2.8
Supply, total	312.3	316.9	325.7	325.8
Feed and residual	152.3	156.9	158.2	159.5
Food, seed & industrial	52.7	54.7	56.3	55.7
Domestic, total	205.0	211.7	214.5	215.2
Exports	55.9	56.4	57.1	56.3
Use, total	261.0	268.1	271.6	271.5
Ending stocks, total	51.3	48.8	54.0	54.4
CCC inventory	0.3	0.4	0.4	0.4
Free stocks	51.0	48.5	53.6	53.9
Outstanding loans	10.3	10.2	10.4	10.4
CORN				
Area		Million acres		
Planted	80.2	77.4	79.5	79.5
Harvested	72.6	70.5	72.7	72.7
Yield per harvested		Bushels		
acre	134.4	133.8	137.1	137.1
		Million bushels		
Beginning stocks	1,308	1,787	1,718	1,718
Production	9,759	9,431	9,968	9,968
Imports	19	15	10	10
Supply, total	11,085	11,232	11,696	11,696
Feed and residual	5,471	5,664	5,775	5,825
Food, seed & industrial	1,846	1,913	1,980	1,970
Domestic, total	7,318	7,578	7,755	7,795
Exports	1,981	1,937	2,000	1,950
Use, total	9,298	9,515	9,755	9,745
Ending stocks, total	1,787	1,718	1,941	1,951
CCC inventory	12	14	15	15
Free stocks	1,775	1,704	1,926	1,936
Outstanding loans	391	392	400	400
Avg. farm price ($/bu) 2/	1.94	1.82	1.70- 1.90	1.80- 1.90

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	1998/99	1999/00 Est.	2000/01 Projections March	2000/01 Projections April
	Million bushels			
SORGHUM				
Area planted (mil. acres)	9.6	9.3	9.2	9.2
Area harv. (mil. acres)	7.7	8.5	7.7	7.7
Yield (bushels/acre)	67.3	69.7	60.9	60.9
Beginning stocks	49	65	65	65
Production	520	595	470	470
Imports	0	0	0	0
Supply, total	569	660	535	535
Feed and residual	262	284	240	230
Food, seed & industrial	45	55	50	35
Total domestic	307	339	290	265
Exports	197	256	200	215
Use, total	504	595	490	480
Ending stocks, total	65	65	45	55
Avg. farm price ($/bu) 2/	1.66	1.57	1.65- 1.85	1.75- 1.85
BARLEY				
Area planted (mil. acres)	6.3	5.2	5.8	5.8
Area harv. (mil. acres)	5.9	4.7	5.2	5.2
Yield (bushels/acre)	60.0	59.2	61.1	61.1
Beginning stocks	119	142	111	111
Production	352	280	318	318
Imports	30	28	25	28
Supply, total	501	450	454	457
Feed and residual	161	136	120	125
Food, seed & industrial	170	172	172	172
Total domestic	331	308	292	297
Exports	28	30	55	58
Use, total	360	338	347	355
Ending stocks, total	142	111	107	102
Avg. farm price ($/bu) 2/	1.98	2.13	2.10- 2.20	2.10- 2.20
OATS				
Area planted (mil. acres)	4.9	4.7	4.5	4.5
Area harv. (mil. acres)	2.8	2.5	2.3	2.3
Yield (bushels/acre)	60.2	59.6	64.2	64.2
Beginning stocks	74	81	76	76
Production	166	146	149	149
Imports	108	99	105	110
Supply, total	348	326	330	335
Feed and residual	196	180	175	185
Food, seed & industrial	69	68	68	68
Total domestic	265	249	243	253
Exports	2	2	2	2
Use, total	266	250	245	255
Ending stocks, total	81	76	85	80
Avg. farm price ($/bu) 2/	1.10	1.12	1.05- 1.15	1.05- 1.15

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

Item	1998/99	1999/00 Est.	2000/01 Projections March	2000/01 Projections April
TOTAL				
Area			Million acres	
Planted	3.29	3.53	3.07	3.06
Harvested	3.26	3.51	3.04	3.04
Yield per harvested			Pounds	
acre	5,663	5,866	6,278	6,281
			Million hundredweight	
Beginning stocks 2/	27.9	22.1	27.5	27.5
Production	184.4	206.0	191.1	190.9
Imports	10.6	10.1	10.0	10.3
Supply, total	222.9	238.2	228.6	228.6
Domestic & residual 3/	114.0	121.9	123.0	121.3
Exports, total 4/	86.8	88.9	81.0	83.0
Rough	25.8	25.2	26.0	27.0
Milled (rough equiv.)	61.1	63.6	55.0	56.0
Use, total	200.9	210.7	204.0	204.3
Ending stocks	22.1	27.5	24.6	24.3
Avg. milling yield (%) 5/	69.3	69.6	69.5	70.5
Avg. farm price ($/cwt) 6/	8.89	5.93	5.60- 5.80	5.65- 5.75
LONG GRAIN				
Harvested acres (mil.)	2.57	2.72	2.24	2.19
Yield (pounds/acre)	5,426	5,587	5,883	5,882
Beginning stocks	14.5	14.1	15.6	15.6
Production	139.3	151.9	131.5	128.8
Supply, total 7/	162.2	173.5	155.9	153.5
Domestic & Residual 3/	76.7	87.1	80.0	78.5
Exports 8/	71.4	70.8	63.0	64.0
Use, total	148.2	157.9	143.0	142.5
Ending stocks	14.1	15.6	12.9	11.0
MEDIUM & SHORT GRAIN				
Harvested acres (mil.)	0.69	0.79	0.81	0.85
Yield (pounds/acre)	6,548	6,822	7,371	7,308
Beginning stocks	12.3	6.8	10.4	10.4
Production	45.1	54.2	59.6	62.1
Supply, total 7/	59.6	63.3	71.3	73.7
Domestic & Residual 3/	37.4	34.8	43.0	42.8
Exports 8/	15.4	18.1	18.0	19.0
Use, total	52.8	52.9	61.0	61.8
Ending stocks	6.8	10.4	10.3	11.9

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 1998/99-1.1; 1999/00-1.2 2000/01-1.4. 3/ Residual includes unreported use, processing losses and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	1998/99	1999/00 Est.	2000/01 Projections March	2000/01 Projections April
SOYBEANS:		Million acres		
Area				
Planted	72.0	73.7	74.5	74.5
Harvested	70.4	72.4	72.7	72.7
		Bushels		
Yield per harvested acre	38.9	36.6	38.1	38.1
		Million bushels		
Beginning stocks	200	348	290	290
Production	2,741	2,654	2,770	2,770
Imports	3	4	3	3
Supply, total	2,944	3,006	3,063	3,063
Crushings	1,590	1,579	1,590	1,590
Exports	805	973	975	990
Seed	88	90	91	91
Residual	113	74	77	92 3/
Use, total	2,595	2,716	2,733	2,763
Ending stocks	348	290	330	300
Avg. farm price ($/bu) 2/	4.93	4.63	4.45- 4.65	4.45 - 4.55
		Million pounds		
SOYBEAN OIL:				
Beginning stocks	1,382	1,520	1,995	1,995
Production	18,081	17,824	17,860	17,800 4/
Imports	82	83	75	75
Supply, total	19,546	19,427	19,930	19,870
Domestic	15,655	16,055	16,300	16,350
Exports	2,372	1,376	1,400	1,400
Use, total	18,027	17,432	17,700	17,750
Ending stocks	1,520	1,995	2,230	2,120
Average price (c/lb) 2/	19.90	15.60	12.75- 14.25	13.25- 14.75
		Thousand short tons		
SOYBEAN MEAL:				
Beginning stocks	218	330	293	293
Production	37,792	37,623	38,032	38,032 4/
Imports	99	49	50	50
Supply, total	38,109	38,003	38,375	38,375
Domestic	30,657	30,378	31,350	31,350
Exports	7,122	7,331	6,750	6,750
Use, total	37,779	37,710	38,100	38,100
Ending stocks	330	293	275	275
Average price ($/s.t.) 2/	138.50	167.70	170.00- 180.00	165.00- 175.00

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; for oil, simple average of crude soybean oil, Decatur; for meal, simple average of 48 percent, Decatur. 3/ Supply estimates and reported use through February, coupled with USDA's March 1 stocks estimate, indicate an above average residual. 4/ Based on October year crush of 1,585 million bushels.

U.S. Sugar Supply and Use 1/

Item	1998/99	1999/00 Estimate	2000/01 Projections March	2000/01 Projections April
	1,000 short tons, raw value			
Beginning stocks 2/	1,679	1,639	2,219	2,219
Production 2/3/	8,374	9,042	8,540	8,490
Beet sugar	4,423	4,976	4,370	4,420
Cane sugar 4/	3,951	4,065	4,170	4,070
Imports 2/	1,824	1,636	1,723	1,723
TRQ 5/	1,256	1,124	1,275	1,275
Other 6/	568	512	448	448
Total supply	11,877	12,316	12,482	12,432
Exports 2/7/	230	124	125	125
Domestic deliveries 2/	10,066	10,111	10,345	10,345
Domestic food use	9,872	9,993	10,225	10,225
Other 8/	194	118	120	120
Miscellaneous 9/	(58)	(137)	0	0
Total use	10,238	10,098	10,470	10,470
Ending stocks 2/	1,639	2,219	2,012	1,962
Private	1,639	1,922	1,219	1,169
CCC 10/	0	297	793	793
Stocks to use ratio	16.0	22.0	19.2	18.7

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. 2/ Historical data are from FSA, "Sweetener Market Data" except imports from U.S. Customs Service. 3/ Projections for 2000/01 are based on analyses by the Interagency Commodity Estimates Committee for sugar. 4/ Production by state for 1999/2000 (projected 2000/01): FL 1,976 (2,030); HI 318 (265); LA 1,662 (1,570); TX 105 (190); PR 4 (15). 5/ Actual arrivals under the tariff rate quota (TRQ) with late entries, early entries, and TRQ overfills assigned to the fiscal year in which they actually arrived. The 2000/01 available TRQ assumes shortfall of 65,000 tons. 6/ Quota exempt imports (for reexport, for polyhydric alcohol, sugar syrup under USHTS 1702904000, and high-duty). 7/ Mostly reexports. 8/ Transfer to sugar containing products for reexport and for nonedible alcohol and feed. 9/ For 1998/99 and 1999/2000, includes residual statistical discrepancies. 10/ For 2000/01, includes only sugar owned by the Commodity Credit Corporation as of April 6, 2001. Season-ending CCC stocks will be a function of market and program developments.

U. S. Cotton Supply and Use 1/

Item	1998/99	1999/00 Est.	2000/01 Projections March	2000/01 Projections April
	Million acres			
Area				
Planted	13.39	14.87	15.54	15.54
Harvested	10.68	13.42	13.10	13.10
	Pounds			
Yield per harvested acre	625	607	631	631
	Million 480 pound bales			
Beginning stocks 2/	3.89	3.94	3.92	3.92
Production	13.92	16.97	17.22	17.22
Imports	0.44	0.10	0.03	0.03
Supply, total	18.25	21.00	21.17	21.17
Domestic use	10.40	10.24	9.50	9.30
Exports	4.34	6.75	6.90	6.90
Use, total	14.75	16.99	16.40	16.20
Unaccounted 3/	-0.44	0.09	-0.03	-0.03
Ending stocks	3.94	3.92	4.80	5.00
Avg. farm price 4/	60.2	45.0		54.6 5/

Note: Reliability calculations at end of report.
1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton. 5/ Average for August 2000-February 2001. USDA is prohibited by law from publishing cotton price projections.

Note: Public Law 106-78, signed October 22, 1999, requires the Secretary of Agriculture to estimate and report the U.S. upland cotton season-ending stocks-to-use ratio, excluding projected raw cotton imports but including the quantity of raw cotton imports that has been imported during the marketing year. Pursuant to this requirement, the estimated ratio for 2000/01 is 31.4 percent.

World Wheat Supply and Use 1/
(Million Metric Tons)

Region	Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/ Feed	Use: Domestic 2/ Total	Use: Exports	Ending stocks
				1998/99			
World 3/	138.18	588.80	121.52	104.00	589.75	122.58	137.22
United States	19.66	69.33	2.80	10.73	37.69	28.36	25.74
Total foreign	118.51	519.47	118.72	93.27	552.06	94.21	111.48
Major exporters 4/	21.71	161.03	25.41	50.31	104.96	75.51	27.68
Argentina	0.42	12.40	0.03	0.25	4.15	8.40	0.30
Australia	1.35	21.47	0.06	1.83	4.53	16.47	1.87
Canada	5.99	24.08	0.15	4.10	8.08	14.71	7.44
EU-15	13.95	103.09	25.17	44.13	88.21	35.93	18.07
Major importers 5/	50.49	179.30	36.17	18.76	212.37	5.37	48.23
Brazil	0.55	2.19	7.30	0.20	9.26	0.01	0.78
China	33.46	109.73	0.83	5.00	115.57	0.54	27.90
East. Europe	7.64	33.93	2.13	11.95	31.78	4.17	7.75
N. Africa	4.41	14.20	16.82	0.31	28.34	0.23	6.85
Pakistan	3.21	18.69	3.13	0.40	21.28	0.00	3.75
Selected other							
India	10.08	66.35	2.20	0.35	67.55	0.00	11.08
FSU-12 6/	17.24	56.13	5.42	16.57	64.40	8.75	5.65
Russia	8.00	27.00	2.49	11.15	34.84	1.65	1.00
Kazakstan	3.00	4.70	0.02	1.10	4.62	2.30	0.80
				1999/00 (Estimated)			
World 3/	137.22	587.51	131.11	99.38	598.39	135.19	126.35
United States	25.74	62.57	2.57	7.72	35.38	29.65	25.85
Total foreign	111.48	524.95	128.54	91.65	563.00	105.54	100.50
Major exporters 4/	27.68	164.16	25.34	49.21	104.42	86.95	25.80
Argentina	0.30	15.50	0.03	0.13	4.08	11.60	0.15
Australia	1.87	25.01	0.05	2.48	5.22	17.84	3.87
Canada	7.44	26.85	0.18	3.90	7.92	19.17	7.38
EU-15	18.07	96.80	25.09	42.71	87.21	38.34	14.41
Major importers 5/	48.23	175.24	35.07	18.11	214.08	4.95	39.50
Brazil	0.78	2.40	7.56	0.20	9.58	0.00	1.15
China	27.90	113.88	1.01	5.00	117.00	0.54	25.25
East. Europe	7.75	28.95	1.92	11.30	30.77	3.60	4.25
N. Africa	6.85	11.56	16.62	0.31	29.22	0.17	5.65
Pakistan	3.75	17.85	2.00	0.40	21.40	0.00	2.20
Selected other							
India	11.08	70.78	1.37	0.35	69.57	0.20	13.46
FSU-12 6/	5.65	65.27	9.40	17.01	65.95	9.08	5.30
Russia	1.00	31.00	5.00	11.10	35.28	0.52	1.20
Kazakstan	0.80	11.20	0.02	1.00	4.50	6.51	1.00

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (includes intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Pakistan, and Tunisia. 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/ Feed	Use: Domestic 2/ Total	Use: Exports	Ending stocks
				2000/01 (Projected)				
World 3/								
March		125.77	580.38	125.92	102.61	597.22	126.93	108.94
April		126.35	580.67	125.78	98.99	593.41	126.93	113.61
United States								
March		25.85	60.51	2.59	8.17	36.31	29.94	22.70
April		25.85	60.51	2.45	8.17	36.31	29.94	22.57
Total foreign								
March		99.92	519.87	123.33	94.45	560.91	96.99	86.23
April		100.50	520.16	123.33	90.82	557.11	96.99	91.05
Major exporters 4/								
March		24.65	169.25	25.00	58.36	111.68	82.90	24.32
April		25.80	169.25	25.00	54.88	110.68	82.40	26.97
Argentina	Mar	0.15	16.50	0.03	0.45	4.50	12.00	0.18
	Apr	0.15	16.50	0.03	0.45	4.50	12.00	0.18
Australia	Mar	3.87	21.00	0.05	2.56	5.44	16.00	3.48
	Apr	3.87	21.00	0.05	2.56	5.44	16.00	3.48
Canada	Mar	7.38	26.80	0.15	4.20	8.20	19.00	7.13
	Apr	7.38	26.80	0.15	4.20	8.20	18.50	7.63
EU-15	Mar	13.26	104.95	24.78	51.15	93.54	35.90	13.55
	Apr	14.41	104.95	24.78	47.67	92.54	35.90	15.70
Major importers 5/								
March		39.50	162.54	35.18	13.91	209.23	4.70	23.29
April		39.50	163.06	35.38	13.91	209.95	4.70	23.29
Brazil	Mar	1.15	1.60	7.90	0.60	9.60	0.00	1.05
	Apr	1.15	1.60	7.90	0.60	9.60	0.00	1.05
China	Mar	25.25	102.00	1.00	2.00	114.00	0.50	13.75
	Apr	25.25	102.00	1.00	1.50	114.00	0.50	13.75
East. Europe	Mar	4.25	27.73	3.03	9.60	28.88	2.93	3.20
	Apr	4.25	28.23	3.03	10.10	29.38	2.93	3.20
N. Africa	Mar	5.65	9.62	17.20	0.31	28.96	0.17	3.34
	Apr	5.65	9.46	17.40	0.31	29.00	0.17	3.34
Pakistan	Mar	2.20	21.00	0.15	0.50	21.60	0.50	1.25
	Apr	2.20	21.08	0.15	0.50	21.68	0.50	1.25
Selected other								
India	Mar	13.46	75.75	0.05	0.50	71.68	1.00	16.58
	Apr	13.46	75.75	0.10	0.35	67.50	1.50	20.32
FSU-12 6/	Mar	5.30	62.89	6.14	14.56	62.76	4.90	6.67
	Apr	5.30	62.94	5.64	14.56	62.81	4.90	6.17
Russia	Mar	1.20	34.40	2.00	10.40	34.60	0.50	2.50
	Apr	1.20	34.45	1.50	10.40	34.65	0.50	2.00
Kazakstan	Mar	1.00	9.10	0.02	1.10	4.62	4.00	1.50
	Apr	1.00	9.10	0.02	1.10	4.62	4.00	1.50

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada and the EU-15 (includes intra-trade). 5/ Algeria, Brazil, China, Eastern Europe, Egypt, Japan, Libya, Morocco, Pakistan, and Tunisia. 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

Region	Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/ Feed	Use: Domestic 2/ Total	Use: Exports	Ending stocks
				1998/99			
World 3/	147.09	890.04	107.66	571.02	867.61	106.79	169.51
United States	38.15	271.47	3.07	152.38	205.37	55.95	51.37
Total foreign	108.94	618.56	104.60	418.63	662.24	50.84	118.14
Major exporters 4/	8.66	62.53	1.52	36.30	47.46	16.96	8.29
Argentina	2.44	17.75	0.01	8.05	10.03	8.58	1.59
Australia	1.14	10.07	0.02	3.98	5.44	4.98	0.81
Canada	4.27	26.57	0.83	20.12	23.58	3.21	4.88
Major importers 5/	40.70	199.77	65.41	173.02	237.63	26.59	41.66
EU-15	21.99	105.55	17.34	73.16	97.33	23.23	24.31
East. Europe	9.43	50.98	1.64	39.75	51.44	3.09	7.52
Japan	2.64	0.15	20.92	16.55	21.27	0.00	2.44
Mexico	2.85	24.70	9.10	17.47	33.50	0.02	3.13
Southeast Asia	0.95	15.94	3.12	13.33	18.16	0.25	1.60
South Korea	0.50	0.49	7.83	6.10	8.33	0.00	0.48
Selected other							
China	37.09	144.19	2.62	90.40	127.90	3.36	52.63
FSU-12 6/	12.32	37.95	1.51	26.44	45.03	2.30	4.45
Russia	7.42	18.95	1.19	13.62	25.64	0.14	1.78
Ukraine	3.31	10.34	0.04	6.16	10.57	1.62	1.50
				1999/00 (Estimated)			
World 3/	169.51	876.98	113.45	581.25	881.78	121.41	164.71
United States	51.37	263.17	2.77	157.09	212.06	56.40	48.86
Total foreign	118.14	613.81	110.69	424.16	669.73	65.02	115.85
Major exporters 4/	8.29	68.22	1.02	35.75	46.64	21.32	9.58
Argentina	1.59	21.66	0.03	7.45	9.46	12.53	1.28
Australia	0.81	8.72	0.02	3.68	4.90	3.92	0.73
Canada	4.88	26.77	0.73	20.09	23.66	3.47	5.24
Major importers 5/	41.66	201.32	68.23	176.55	240.48	30.49	40.24
EU-15	24.31	103.10	16.25	71.48	95.18	27.04	21.44
East. Europe	7.52	54.78	1.69	40.36	52.21	3.31	8.46
Japan	2.44	0.21	20.42	16.31	20.84	0.00	2.22
Mexico	3.13	26.04	9.92	19.59	35.54	0.02	3.53
Southeast Asia	1.60	14.81	4.50	14.34	19.19	0.13	1.59
South Korea	0.48	0.49	9.28	7.13	9.39	0.00	0.85
Selected other							
China	52.63	137.79	2.30	91.93	129.34	9.95	53.43
FSU-12 6/	4.45	40.97	2.47	27.38	42.49	1.99	3.41
Russia	1.78	21.80	1.87	14.95	24.63	0.14	0.68
Ukraine	1.50	10.59	0.11	6.53	9.92	1.00	1.27

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/ Feed	Use: Domestic 2/ Total	Use: Exports	Ending stocks
		2000/01 (Projected)						
World 3/								
March		164.99	856.27	112.27	582.05	878.35	113.94	142.91
April		164.71	857.60	111.88	583.07	879.43	114.16	142.89
United States								
March		48.86	274.45	2.71	158.30	214.84	57.11	54.07
April		48.86	274.45	2.86	159.59	215.49	56.29	54.39
Total foreign								
March		116.13	581.82	109.56	423.74	663.51	56.82	88.84
April		115.85	583.15	109.02	423.48	663.94	57.87	88.50
Major exporters 4/								
March		9.58	60.19	1.87	34.39	45.75	18.67	7.22
April		9.58	61.19	1.87	34.99	46.25	19.17	7.22
Argentina	Mar	1.28	19.12	0.03	6.51	8.70	10.60	1.13
	Apr	1.28	20.12	0.03	7.11	9.20	11.10	1.13
Australia	Mar	0.73	8.86	0.02	3.43	4.61	4.29	0.70
	Apr	0.73	8.86	0.02	3.43	4.61	4.29	0.70
Canada	Mar	5.24	24.35	1.65	20.07	23.63	3.48	4.12
	Apr	5.24	24.35	1.65	20.07	23.63	3.48	4.12
Major importers 5/								
March		40.10	186.95	66.65	170.07	234.27	27.83	31.60
April		40.24	186.66	66.70	169.88	233.85	28.14	31.61
EU-15	Mar	21.24	108.26	15.74	74.68	98.72	26.97	19.55
	Apr	21.44	108.09	15.67	74.52	98.55	26.77	19.88
East. Europe	Mar	8.46	35.96	2.17	30.76	42.90	0.70	2.98
	Apr	8.46	36.99	2.04	31.59	43.50	1.00	2.98
Japan	Mar	2.22	0.16	20.09	16.07	20.48	0.00	1.99
	Apr	2.22	0.22	20.09	16.07	20.48	0.00	2.05
Mexico	Mar	3.58	24.80	9.73	19.44	35.23	0.02	2.87
	Apr	3.53	24.30	10.03	19.24	35.03	0.02	2.82
Southeast Asia	Mar	1.59	15.37	4.40	14.97	19.71	0.15	1.51
	Apr	1.59	14.67	4.50	14.47	19.21	0.35	1.21
South Korea	Mar	0.86	0.49	8.35	6.75	9.06	0.00	0.64
	Apr	0.85	0.49	8.25	6.65	8.96	0.00	0.63
Selected other								
China	Mar	53.46	113.86	2.65	94.53	131.46	6.03	32.47
	Apr	53.43	113.86	2.60	94.48	131.41	6.03	32.44
FSU-12 6/	Mar	3.41	49.69	0.92	29.13	45.34	2.51	6.17
	Apr	3.41	50.09	0.82	29.77	45.98	2.21	6.12
Russia	Mar	0.68	28.00	0.63	16.05	26.53	0.60	2.18
	Apr	0.68	28.20	0.53	16.25	26.67	0.60	2.13
Ukraine	Mar	1.27	13.00	0.08	7.18	10.47	1.40	2.48
	Apr	1.27	13.50	0.08	7.62	11.17	1.10	2.58

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Corn Supply and Use 1/
(Million Metric Tons)

Region	Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/ Feed	Use: Domestic 2/ Total	Use: Exports	Ending stocks
			1998/99				
World 3/	97.32	605.28	75.55	402.43	580.67	75.06	121.93
United States	33.22	247.88	0.48	138.98	185.88	50.31	45.39
Total foreign	64.10	357.39	75.08	263.45	394.79	24.75	76.54
Major exporters 4/	2.36	21.22	0.57	8.70	14.33	8.09	1.73
Argentina	1.54	13.50	0.00	4.85	6.45	7.88	0.71
South Africa	0.82	7.72	0.57	3.85	7.88	0.20	1.02
Major importers 5/	17.17	94.30	50.21	94.30	134.32	11.68	15.69
EU-15	4.47	35.30	11.77	30.12	38.95	8.93	3.66
Japan	1.45	0.00	16.34	12.10	16.44	0.00	1.36
Mexico	1.50	17.79	5.62	7.51	23.04	0.02	1.85
Southeast Asia	0.95	15.74	3.12	13.14	17.95	0.25	1.60
South Korea	0.50	0.08	7.52	5.92	7.62	0.00	0.48
Selected other							
China	35.98	132.95	0.26	87.00	114.30	3.34	51.56
FSU-12 6/	2.73	5.35	0.62	4.31	6.91	0.43	1.35
Russia	0.55	0.80	0.52	1.05	1.71	0.01	0.15
			1999/00 (Estimated)				
World 3/	121.93	605.93	79.62	419.32	603.14	85.53	124.72
United States	45.39	239.55	0.37	143.88	192.48	49.21	43.63
Total foreign	76.54	366.38	79.25	275.44	410.67	36.32	81.09
Major exporters 4/	1.73	27.78	0.12	8.30	13.80	13.10	2.74
Argentina	0.71	17.20	0.02	4.20	5.82	11.70	0.41
South Africa	1.02	10.58	0.10	4.10	7.98	1.40	2.33
Major importers 5/	15.69	102.30	51.32	99.96	139.09	11.91	18.30
EU-15	3.66	37.29	10.87	30.57	38.80	8.91	4.11
Japan	1.36	0.00	16.12	12.15	16.32	0.00	1.16
Mexico	1.85	19.24	4.91	8.25	23.65	0.02	2.34
Southeast Asia	1.60	14.61	4.50	14.15	18.99	0.13	1.59
South Korea	0.48	0.08	8.69	6.65	8.40	0.00	0.85
Selected other							
China	51.56	128.09	0.07	90.00	116.90	9.94	52.88
FSU-12 6/	1.35	4.98	0.87	4.90	6.20	0.11	0.89
Russia	0.15	1.10	0.68	1.50	1.83	0.00	0.10

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/ Feed	Use: Domestic 2/ Total	Use: Exports	Ending stocks
		2000/01 (Projected)						
World 3/								
	March	124.78	583.05	79.11	422.02	602.01	78.76	105.82
	April	124.72	584.56	78.88	423.19	603.44	79.04	105.84
United States								
	March	43.63	253.21	0.25	146.69	196.99	50.80	49.30
	April	43.63	253.21	0.25	147.96	198.00	49.53	49.56
Total foreign								
	March	81.15	329.85	78.86	275.32	405.02	27.96	56.52
	April	81.09	331.35	78.63	275.23	405.44	29.51	56.28
Major exporters 4/								
	March	2.74	22.50	0.07	7.30	13.30	10.30	1.70
	April	2.74	23.50	0.07	7.90	13.80	10.80	1.70
Argentina	Mar	0.41	15.00	0.02	3.20	5.00	10.00	0.43
	Apr	0.41	16.00	0.02	3.80	5.50	10.50	0.43
South Africa	Mar	2.33	7.50	0.05	4.10	8.30	0.30	1.28
	Apr	2.33	7.50	0.05	4.10	8.30	0.30	1.28
Major importers 5/								
	March	18.31	88.79	51.12	95.88	135.57	9.63	13.02
	April	18.30	88.62	51.24	95.89	135.49	10.23	12.45
EU-15	Mar	4.11	38.63	10.61	31.06	39.85	8.92	4.58
	Apr	4.11	38.47	10.63	31.07	39.87	9.02	4.32
Japan	Mar	1.16	0.00	16.00	12.00	16.05	0.00	1.11
	Apr	1.16	0.00	16.00	12.00	16.05	0.00	1.11
Mexico	Mar	2.34	18.00	6.00	9.20	24.40	0.02	1.92
	Apr	2.34	17.69	6.00	8.90	24.10	0.02	1.91
Southeast Asia	Mar	1.59	15.17	4.40	14.78	19.51	0.15	1.51
	Apr	1.59	14.47	4.50	14.28	19.01	0.35	1.21
South Korea	Mar	0.86	0.09	8.00	6.50	8.30	0.00	0.64
	Apr	0.85	0.08	8.00	6.50	8.30	0.00	0.63
Selected other								
China	Mar	52.91	105.00	0.15	93.00	120.00	6.00	32.06
	Apr	52.88	105.00	0.15	93.00	120.00	6.00	32.03
FSU-12 6/	Mar	0.89	7.18	0.38	4.35	6.00	0.65	1.80
	Apr	0.89	7.23	0.18	4.40	6.05	0.35	1.90
Russia	Mar	0.10	1.50	0.30	1.10	1.80	0.00	0.10
	Apr	0.10	1.55	0.10	0.95	1.65	0.00	0.10

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Eastern Europe, the EU-15 (includes intra-trade), Non-EU Western Europe, Mexico, Japan, South Korea, Taiwan, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand). 6/ Includes imports and exports among the nations of the former USSR. Former USSR excluding the Baltic States.

WASDE-373-22

World Rice Supply and Use (Milled Basis) 1/

(Million Metric Tons)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Total 2/ Domestic	Use: Exports	Ending stocks
				1998/99			
World 3/		56.05	394.06	26.18	390.13	26.72	59.98
United States		0.88	5.80	0.34	3.59	2.73	0.69
Total foreign		55.17	388.26	25.85	386.54	23.99	59.28
Major exporters 4/		11.67	126.37	0.07	108.27	16.42	13.42
Thailand		1.05	15.59	0.00	8.90	6.68	1.06
Vietnam		0.00	20.11	0.06	15.61	4.56	0.00
Major importers 5/		8.02	52.46	12.84	61.98	1.43	9.91
Indonesia		3.60	31.85	3.73	35.30	0.00	3.88
Selected other							
China		27.00	139.10	0.18	136.07	2.71	27.50
Japan		3.09	8.15	0.55	9.10	0.21	2.49
				1999/00 (Estimated)			
World 3/		59.98	408.56	21.35	403.33	24.18	65.21
United States		0.69	6.50	0.32	3.85	2.80	0.87
Total foreign		59.28	402.06	21.03	399.48	21.37	64.34
Major exporters 4/		13.42	131.88	0.13	112.07	13.42	19.94
Thailand		1.06	16.50	0.00	9.60	6.55	1.41
Vietnam		0.00	20.75	0.04	17.42	3.37	0.00
Major importers 5/		9.91	54.90	9.59	63.58	1.44	9.37
Indonesia		3.88	33.45	1.50	35.90	0.00	2.93
Selected other							
China		27.50	138.94	0.28	137.26	2.95	26.50
Japan		2.49	8.35	0.64	9.45	0.20	1.83
				2000/01 (Projected)			
World 3/							
	March	65.03	399.25	22.28	403.63	23.77	60.65
	April	65.21	399.90	22.84	403.54	23.77	61.57
United States							
	March	0.87	6.03	0.32	3.88	2.55	0.78
	April	0.87	6.10	0.33	3.87	2.65	0.78
Total foreign							
	March	64.16	393.23	21.96	399.75	21.22	59.88
	April	64.34	393.80	22.51	399.68	21.12	60.79
Major exporters 4/							
	March	19.85	129.00	0.04	113.48	13.05	22.36
	April	19.94	129.63	0.04	113.28	13.15	23.18
Thailand	Mar	1.41	16.60	0.00	9.99	6.30	1.72
	Apr	1.41	16.83	0.00	9.99	6.30	1.95
Vietnam	Mar	0.00	21.10	0.04	17.34	3.80	0.00
	Apr	0.00	21.10	0.04	17.14	4.00	0.00
Major importers 5/							
	March	9.33	54.37	10.19	64.43	1.45	8.01
	April	9.37	53.93	10.99	64.63	1.45	8.21
Indonesia	Mar	2.93	33.50	1.30	36.20	0.00	1.52
	Apr	2.93	33.11	1.80	36.20	0.00	1.64
Selected other							
China	Mar	26.50	133.00	0.30	136.60	3.20	20.00
	Apr	26.50	133.00	0.30	136.80	3.00	20.00
Japan	Mar	1.81	8.64	0.75	9.30	0.60	1.30
	Apr	1.83	8.64	0.73	9.30	0.60	1.30

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Hong Kong, Indonesia, Iran, Iraq, Ivory Coast, Nigeria, Philippines, Saudi Arabia, the EU-15 (includes intra-trade) and Non-EU Western Europe.

World Soybean Supply and Use 1/
(Million Metric Tons)

Region	Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic Crush	Use: Domestic Total	Use: Exports	Ending stocks
				1998/99			
World 2/	25.09	159.75	40.50	135.81	159.93	38.67	26.74
United States	5.44	74.60	0.08	43.26	48.74	21.90	9.48
Total foreign	19.65	85.15	40.42	92.55	111.19	16.77	17.26
Major exporters 3/	14.04	54.30	1.10	39.17	41.95	14.46	13.03
Argentina	7.23	20.00	0.50	17.51	18.28	3.23	6.22
Brazil	6.80	31.30	0.60	21.01	22.97	8.93	6.80
Major importers 4/	4.97	18.63	31.92	38.16	51.00	0.89	3.63
EU-15	1.00	1.54	16.77	16.23	17.75	0.70	0.87
Japan	0.63	0.16	4.81	3.70	4.98	0.00	0.62
China	3.02	15.15	3.85	12.61	19.93	0.19	1.90
				1999/00 (Estimated)			
World 2/	26.74	159.44	47.49	136.91	160.48	46.31	26.88
United States	9.48	72.22	0.11	42.97	47.43	26.49	7.90
Total foreign	17.26	87.21	47.37	93.95	113.04	19.82	18.98
Major exporters 3/	13.03	58.10	1.40	39.15	41.97	17.49	13.07
Argentina	6.22	21.20	0.40	17.30	18.08	4.13	5.61
Brazil	6.80	34.00	1.00	21.20	23.19	11.16	7.45
Major importers 4/	3.63	17.43	37.99	39.79	52.84	0.95	5.27
EU-15	0.87	1.14	15.74	15.11	16.29	0.71	0.75
Japan	0.62	0.19	4.90	3.73	5.06	0.00	0.65
China	1.90	14.29	10.10	14.97	22.58	0.23	3.49
				2000/01 (Projected)			
World 2/							
March	26.85	169.58	48.36	143.92	168.38	48.58	27.82
April	26.88	170.28	49.07	144.17	169.08	49.17	27.98
United States							
March	7.90	75.38	0.08	43.27	47.84	26.54	8.99
April	7.90	75.38	0.08	43.27	48.26	26.94	8.16
Total foreign							
March	18.95	94.20	48.28	100.65	120.55	22.05	18.83
April	18.98	94.91	48.99	100.90	120.83	22.23	19.82
Major exporters 3/							
March	13.07	63.60	1.10	41.15	44.23	19.80	13.74
April	13.07	64.60	1.00	41.15	44.23	20.20	14.24
Argentina Mar	5.61	25.00	0.50	18.50	19.28	5.10	6.73
Apr	5.61	26.00	0.40	18.25	19.03	5.50	7.48
Brazil Mar	7.45	35.50	0.60	22.00	24.25	12.30	7.00
Apr	7.45	35.50	0.60	22.25	24.50	12.30	6.75
Major importers 4/							
March	5.23	18.84	38.52	43.64	57.25	0.90	4.45
April	5.27	18.82	39.45	44.06	57.71	0.89	4.94
EU-15 Mar	0.69	1.09	16.65	16.06	17.19	0.70	0.54
Apr	0.75	1.07	16.68	16.02	17.18	0.69	0.63
Japan Mar	0.65	0.19	4.75	3.72	5.03	0.00	0.56
Apr	0.65	0.19	4.75	3.72	5.03	0.00	0.56
China Mar	3.52	15.70	9.30	17.45	25.28	0.18	3.06
Apr	3.49	15.70	10.20	17.90	25.75	0.18	3.46

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported export and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

Region	Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Total Domestic	Use: Exports	Ending stocks
			1998/99			
World 2/	3.68	107.73	39.33	107.17	38.74	4.84
United States	0.20	34.29	0.09	27.81	6.46	0.30
Total foreign	3.48	73.44	39.24	79.35	32.27	4.54
Major exporters 3/	1.34	34.81	0.10	8.46	26.03	1.76
Argentina	0.36	14.00	0.00	0.46	13.40	0.50
Brazil	0.98	16.60	0.10	6.65	9.83	1.19
India	0.00	4.21	0.00	1.34	2.80	0.07
Major importers 4/	0.94	24.35	26.59	45.68	5.05	1.15
EU-15	0.75	12.91	19.95	27.66	5.04	0.92
China	0.00	10.02	1.40	11.42	0.01	0.00
			1999/00 (Estimated)			
World 2/	4.84	108.82	39.37	109.70	39.25	4.07
United States	0.30	34.13	0.05	27.56	6.65	0.27
Total foreign	4.54	74.69	39.32	82.15	32.60	3.80
Major exporters 3/	1.76	34.28	0.10	8.83	26.03	1.29
Argentina	0.50	14.10	0.00	0.47	13.75	0.39
Brazil	1.19	16.75	0.10	7.20	9.93	0.90
India	0.07	3.44	0.00	1.16	2.35	0.00
Major importers 4/	1.15	25.55	26.21	46.71	5.18	1.02
EU-15	0.92	11.98	19.73	26.68	5.13	0.81
China	0.00	11.90	0.63	12.50	0.03	0.00
			2000/01 (Projected)			
World 2/						
March	4.11	114.54	39.74	114.71	39.69	3.98
April	4.07	114.73	39.58	114.77	39.54	4.08
United States						
March	0.27	34.50	0.05	28.44	6.12	0.25
April	0.27	34.50	0.05	28.44	6.12	0.25
Total foreign						
March	3.84	80.04	39.69	86.27	33.57	3.73
April	3.80	80.23	39.54	86.33	33.41	3.83
Major exporters 3/						
March	1.35	36.04	0.10	9.01	27.02	1.47
April	1.29	36.04	0.10	9.01	26.97	1.45
Argentina Mar	0.39	15.08	0.00	0.49	14.55	0.43
Apr	0.39	14.88	0.00	0.49	14.35	0.43
Brazil Mar	0.96	17.38	0.10	7.40	10.10	0.94
Apr	0.90	17.58	0.10	7.40	10.25	0.93
India Mar	0.00	3.59	0.00	1.12	2.37	0.10
Apr	0.00	3.59	0.00	1.12	2.37	0.10
Major importers 4/						
March	0.99	28.33	26.70	50.02	5.17	0.83
April	1.02	28.64	26.39	50.03	5.10	0.91
EU-15 Mar	0.76	12.72	20.12	27.87	5.13	0.59
Apr	0.81	12.69	19.97	27.75	5.07	0.65
China Mar	0.00	13.86	0.40	14.23	0.03	0.00
Apr	0.00	14.20	0.23	14.40	0.03	0.00

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

Region	Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Total Domestic	Use: Exports	Ending stocks
			1998/99			
World 2/	2.35	24.67	7.95	24.62	8.17	2.18
United States	0.63	8.20	0.04	7.10	1.08	0.69
Total foreign	1.72	16.47	7.92	17.52	7.10	1.49
Major exporters 3/	0.90	10.02	0.85	4.79	6.22	0.76
Argentina	0.33	3.16	0.00	0.11	3.14	0.25
Brazil	0.41	3.93	0.21	2.85	1.38	0.32
EU-15	0.16	2.93	0.64	1.83	1.70	0.19
Major importers 4/	0.37	3.02	2.19	5.29	0.08	0.21
China	0.35	2.05	0.95	3.08	0.08	0.19
Pakistan	0.02	0.00	0.41	0.41	0.00	0.02
			1999/00 (Estimated)			
World 2/	2.18	24.82	7.09	24.48	7.22	2.39
United States	0.69	8.09	0.04	7.28	0.62	0.91
Total foreign	1.49	16.73	7.06	17.19	6.60	1.49
Major exporters 3/	0.76	9.81	0.77	4.74	5.82	0.78
Argentina	0.25	3.13	0.00	0.11	3.04	0.23
Brazil	0.32	3.97	0.22	3.00	1.13	0.38
EU-15	0.19	2.72	0.55	1.63	1.66	0.17
Major importers 4/	0.21	3.27	1.57	4.68	0.08	0.29
China	0.19	2.47	0.56	2.86	0.08	0.28
Pakistan	0.02	0.01	0.23	0.24	0.00	0.01
			2000/01 (Projected)			
World 2/						
March	2.39	26.02	7.30	25.90	7.45	2.36
April	2.39	26.02	7.27	25.89	7.47	2.33
United States						
March	0.91	8.10	0.03	7.39	0.64	1.01
April	0.91	8.07	0.03	7.42	0.64	0.96
Total foreign						
March	1.48	17.92	7.27	18.51	6.82	1.35
April	1.49	17.95	7.24	18.47	6.83	1.37
Major exporters 3/						
March	0.78	10.36	0.74	4.99	6.06	0.83
April	0.78	10.37	0.74	4.99	6.08	0.83
Argentina Mar	0.23	3.34	0.00	0.11	3.20	0.27
Apr	0.23	3.30	0.00	0.11	3.15	0.27
Brazil Mar	0.38	4.14	0.19	3.13	1.20	0.38
Apr	0.38	4.19	0.19	3.13	1.25	0.38
EU-15 Mar	0.17	2.88	0.55	1.76	1.66	0.17
Apr	0.17	2.89	0.55	1.76	1.68	0.18
Major importers 4/						
March	0.29	3.74	1.63	5.44	0.05	0.17
April	0.29	3.79	1.58	5.43	0.05	0.18
China Mar	0.28	2.90	0.40	3.37	0.05	0.16
Apr	0.28	2.95	0.30	3.30	0.05	0.18
Pakistan Mar	0.01	0.03	0.28	0.31	0.00	0.01
Apr	0.01	0.03	0.28	0.31	0.00	0.01

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply: Beginning stocks	Supply: Produc- tion	Supply: Imports 3/	Use: Domestic	Use: Exports 3/	Loss 2/	Ending stocks
			1998/99				
World	43.65	84.88	25.12	85.32	23.77	-0.25	44.81
United States	3.89	13.92	0.44	10.40	4.34	-0.44	3.94
Total foreign	39.76	70.96	24.68	74.91	19.42	0.19	40.88
Major exporters 5/	12.32	37.83	1.64	23.76	15.39	-0.03	12.67
Pakistan	1.52	6.30	0.93	7.00	0.01	0.03	1.71
India	4.17	12.88	0.51	12.62	0.20	0.00	4.75
Central Asia 6/	1.51	6.60	0.01	1.20	5.41	0.00	1.50
Afr. Fr. Zone 7/	0.92	4.03	4/	0.26	3.60	0.00	1.09
S. Hemis. 8/	3.02	5.40	0.20	1.18	4.88	-0.08	2.63
Australia	1.63	3.29	4/	0.19	3.04	-0.10	1.79
Argentina	1.04	0.92	0.02	0.38	1.10	0.01	0.49
Major importers	25.64	30.05	17.93	44.13	2.81	0.21	26.48
Brazil	1.49	2.10	1.36	3.90	0.02	0.00	1.02
Mexico	0.36	1.04	1.49	2.15	0.22	0.04	0.49
China	19.96	20.70	0.36	19.20	0.68	0.00	21.13
Europe	1.68	2.30	5.32	6.21	1.38	0.09	1.62
Turkey	0.56	3.86	1.14	4.60	0.36	0.00	0.59
Selected Asia 9/	1.60	0.05	8.27	8.07	0.14	0.09	1.62
Indonesia	0.14	0.01	2.33	2.20	0.00	0.04	0.24
South Korea	0.43	4/	1.47	1.46	0.04	0.00	0.41
			1999/00 (Estimated)				
World	44.81	87.20	28.34	91.87	27.22	0.26	41.00
United States	3.94	16.97	0.10	10.24	6.75	0.09	3.92
Total foreign	40.88	70.23	28.24	81.63	20.47	0.17	37.08
Major exporters 5/	12.67	39.77	2.27	25.34	15.64	-0.03	13.74
Pakistan	1.71	8.60	0.45	7.65	0.45	0.03	2.64
India	4.75	12.18	1.40	13.50	0.05	0.00	4.78
Central Asia 6/	1.50	7.30	0.01	1.35	5.74	0.00	1.72
Afr. Fr. Zone 7/	1.09	3.89	4/	0.24	3.64	0.00	1.11
S. Hemis. 8/	2.63	5.26	0.28	1.21	4.39	-0.08	2.65
Australia	1.79	3.40	4/	0.19	3.21	-0.10	1.89
Argentina	0.49	0.62	0.05	0.40	0.38	0.01	0.36
Major importers	26.48	27.68	19.61	48.39	3.77	0.20	21.41
Brazil	1.02	3.10	1.55	4.10	0.01	0.00	1.56
Mexico	0.49	0.67	1.85	2.40	0.15	0.03	0.43
China	21.13	17.60	0.12	22.20	1.70	0.00	14.95
Europe	1.62	2.63	5.15	5.98	1.56	0.08	1.78
Turkey	0.59	3.63	2.40	5.60	0.20	0.00	0.83
Selected Asia 9/	1.62	0.04	8.54	8.11	0.15	0.10	1.86
Indonesia	0.24	0.01	2.08	2.00	0.02	0.05	0.27
South Korea	0.41	4/	1.53	1.48	0.04	0.00	0.43

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ For foreign countries, reflects cotton lost or destroyed in the marketing channel; for the United States, reflects the difference between implicit stocks based on supply less total use and ending stocks based on Bureau of Census data. 3/ World trade includes estimated trade among the 12 countries of the former USSR and three Baltic states 1.38 million bales in 1998/99 and 2.13 million in 1999/2000. 4/ Less than 5,000 bales. 5/ Includes Egypt, and Syria in addition to the countries and regions listed. 6/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 7/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 8/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 9/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports 3/	Use: Domestic	Use: Exports 3/	Loss 2/	Ending stocks
		2000/01 (Projected)						
World								
March		41.00	88.16	26.89	91.84	26.40	0.14	37.67
April		41.00	87.54	27.12	91.66	26.34	0.14	37.51
United States								
March		3.92	17.22	0.03	9.50	6.90	-0.03	4.80
April		3.92	17.22	0.03	9.30	6.90	-0.03	5.00
Total foreign								
March		37.08	70.94	26.86	82.34	19.50	0.17	32.87
April		37.08	70.32	27.09	82.36	19.44	0.17	32.51
Major exporters 5/								
March		13.74	37.87	1.93	25.43	15.50	-0.03	12.64
April		13.74	37.17	1.93	25.25	15.31	-0.03	12.30
Pakistan	Mar	2.64	8.10	0.15	7.80	0.60	0.03	2.46
	Apr	2.64	8.10	0.15	7.80	0.60	0.03	2.46
India	Mar	4.78	11.50	1.40	13.30	0.05	0.00	4.33
	Apr	4.78	11.30	1.40	13.20	0.05	0.00	4.23
Central Asia 6/	Mar	1.72	6.38	0.01	1.47	5.20	0.00	1.44
	Apr	1.72	6.30	0.01	1.47	5.17	0.00	1.39
Afr. Fr. Zn. 7/	Mar	1.11	3.33	4/	0.23	3.30	0.00	0.90
	Apr	1.11	3.23	4/	0.23	3.21	0.00	0.89
S. Hemis 8/	Mar	2.65	5.95	0.22	1.27	4.91	-0.08	2.72
	Apr	2.65	5.62	0.22	1.20	4.83	-0.08	2.54
Australia	Mar	1.89	3.40	4/	0.20	3.30	-0.10	1.89
	Apr	1.89	3.40	4/	0.20	3.40	-0.10	1.79
Argentina	Mar	0.36	0.93	0.02	0.45	0.50	0.01	0.35
	Apr	0.36	0.70	0.02	0.40	0.35	0.01	0.33
Major importers	Mar	21.41	30.17	18.36	48.63	2.84	0.20	18.27
	Apr	21.41	30.17	18.61	48.83	2.91	0.20	18.25
Brazil	Mar	1.56	3.70	1.10	4.35	0.38	0.00	1.64
	Apr	1.56	3.90	1.00	4.35	0.40	0.00	1.71
Mexico	Mar	0.43	0.34	2.10	2.30	0.10	0.03	0.44
	Apr	0.43	0.34	2.10	2.30	0.10	0.03	0.44
China	Mar	14.95	20.00	0.50	23.00	0.50	0.00	11.95
	Apr	14.95	20.00	0.50	23.00	0.50	0.00	11.95
Europe	Mar	1.78	2.38	5.35	6.05	1.58	0.08	1.80
	Apr	1.78	2.38	5.35	6.05	1.63	0.08	1.75
Turkey	Mar	0.83	3.70	1.55	5.20	0.15	0.00	0.73
	Apr	0.83	3.50	1.55	5.00	0.15	0.00	0.73
Sel. Asia 9/	Mar	1.86	0.05	7.76	7.73	0.13	0.10	1.71
	Apr	1.86	0.05	8.11	8.13	0.13	0.10	1.66
Indonesia	Mar	0.27	0.01	2.10	2.05	0.01	0.05	0.27
	Apr	0.27	0.01	2.50	2.45	0.01	0.05	0.27
S. Korea	Mar	0.43	4/	1.35	1.35	0.04	0.00	0.40
	Apr	0.43	4/	1.35	1.35	0.04	0.00	0.40

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ For foreign countries, reflects cotton lost or destroyed in the marketing channel; for the United States, reflects the difference between implicit stocks based on supply less total use and ending stocks based on Bureau of Census data. 3/ World trade includes estimated trade among the 12 countries of the former USSR and three Baltic states of 2.33 million bales. 4/ Less than 5,000 bales. 5/ Includes Egypt, and Syria in addition to the countries and regions listed. 6/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 7/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 8/ Argentina, Australia, Paraguay, South Africa, Tanzania, and Zimbabwe. 9/ Hong Kong, Indonesia, Japan, South Korea, Taiwan, and Thailand.

U.S. Quarterly Animal Product Production 1/

Year and quarter	Beef	Pork	Red meat 2/	Broiler	Turkey	Total poultry 3/	Red meat & poultry	Egg	Milk
	Million pounds							Mil doz	Bil lbs
1999									
Annual	26386	19278	46134	29741	5297	35590	81724	6912	162.7
2000									
I	6653	4834	11605	7603	1284	9020	20625	1754	42.6
II	6699	4478	11288	7754	1392	9287	20575	1744	43.2
III	6914	4606	11623	7594	1340	9070	20693	1751	41.2
IV	6511	5010	11634	7544	1385	9050	20684	1786	40.7
Annual									
Mar Est	26777	18928	46150	30485	5401	36416	82566	7035	167.7
Apr Est	26777	18928	46150	30495	5402	36427	82577	7035	167.7
2001									
I *	6220	4805	11135	7550	1325	9005	20140	1750	41.7
II *	6675	4550	11329	7800	1425	9360	20689	1745	43.2
III *	6620	4685	11402	7700	1400	9230	20632	1760	41.0
IV *	6075	5050	11228	7750	1450	9330	20558	1820	41.2
Annual									
Mar Proj	25595	19300	45307	31000	5600	37125	82432	7085	167.5
Apr Proj	25590	19090	45094	30800	5600	36925	82019	7075	167.1

* Projection.
1/ Commercial production for red meats; federally inspected for poultry meats.
2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

Year and quarter	Choice steers 1/	Barrows and gilts 2/	Broilers 3/	Turkeys 4/	Eggs 5/	Milk 6/
	Dol./cwt	Dol./cwt	Cents/lb.	Cents/lb.	Cents/doz.	Dol./cwt
1999						
Annual	65.56	34.00	58.1	69.0	65.6	14.36
2000						
I	69.32	41.14	54.6	62.9	63.3	11.90
II	71.59	50.43	55.7	69.0	62.1	12.03
III	65.43	46.43	56.8	73.9	67.1	12.70
IV	72.26	40.78	57.6	76.2	83.1	12.73
Annual						
Mar Est	69.65	44.70	56.2	70.5	68.9	12.34
Apr Est	69.65	44.70	56.2	70.5	68.9	12.34
2001						
I *	79.11	42.83	57.8	61.7	75.8	13.27
II *	72-74	46-48	58-60	65-67	70-72	13.65-14.05
III *	72-78	45-49	58-62	67-71	74-80	14.00-14.70
IV *	72-78	35-37	56-60	72-78	77-83	14.45-15.45
Annual						
Mar Proj	73-78	40-43	56-60	66-70	73-78	13.05-13.65
Apr Proj	74-77	42-44	57-60	66-70	74-78	13.85-14.35

*Projection.
1/ Nebraska, Direct, 1100-1300 lbs. 2/ National Base, Live equiv 51-52% lean
3/ Wholesale, 12-city average. 4/ 8-16 lbs, hens, Eastern Region. 5/ Grade A
large, New York, volume buyers. 6/ Price received by farmers for all milk.

U.S. Meats Supply and Use

Item		Beginning stocks	Production 1/	Imports	Total supply	Exports	Ending stocks	Consumption Total	Consumption Per capita 2/
		Million pounds 3/							
BEEF									
1999		393	26493	2874	29760	2417	411	26932	69.1
2000 Est.	Mar	411	26888	3032	30331	2516	525	27290	69.4
	Apr	411	26888	3032	30331	2516	525	27290	69.4
2001 Proj.	Mar	525	25701	3080	29306	2530	390	26386	66.5
	Apr	525	25696	3050	29271	2570	390	26311	66.3
PORK									
1999		584	19308	827	20720	1278	489	18952	53.9
2000 Est.	Mar	489	18952	967	20408	1305	477	18626	52.5
	Apr	489	18952	967	20408	1305	477	18626	52.5
2001 Proj.	Mar	477	19330	1000	20807	1350	525	18932	52.9
	Apr	477	19120	990	20587	1350	525	18712	52.3
TOTAL RED MEAT 4/									
1999		994	46284	3813	51092	3700	914	46477	124.8
2000 Est.	Mar	914	46299	4128	51341	3827	1020	46494	123.7
	Apr	914	46299	4128	51341	3827	1020	46494	123.7
2001 Proj.	Mar	1020	45456	4215	50691	3884	929	45878	121.1
	Apr	1020	45243	4176	50439	3924	930	45585	120.3
BROILERS									
1999		711	29468	4	30183	4920	796	24468	77.0
2000 Est.	Mar	796	30199	6	31001	5548	798	24655	76.9
	Apr	796	30209	6	31011	5548	798	24665	76.9
2001 Proj.	Mar	798	30681	4	31483	5700	830	24953	77.2
	Apr	798	30483	4	31285	5700	750	24835	76.8
TURKEYS									
1999		304	5230	1	5535	379	254	4902	18.0
2000 Est.	Mar	254	5333	1	5588	458	241	4889	17.7
	Apr	254	5333	1	5589	458	241	4890	17.8
2001 Proj.	Mar	241	5528	1	5770	460	275	5034	18.1
	Apr	241	5528	1	5770	460	275	5034	18.1
TOTAL POULTRY 5/									
1999		1022	35252	7	36281	5692	1058	29531	95.5
2000 Est.	Mar	1058	36062	9	37129	6229	1048	29852	95.8
	Apr	1058	36073	9	37140	6229	1048	29863	95.8
2001 Proj.	Mar	1048	36733	7	37788	6360	1115	30311	96.5
	Apr	1048	36535	7	37590	6300	1035	30253	96.3
RED MEAT & POULTRY									
1999		2016	81537	3820	87372	9392	1972	76008	220.3
2000 Est.	Mar	1972	82361	4137	88470	10056	2068	76346	219.4
	Apr	1972	82372	4137	88481	10056	2068	76357	219.5
2001 Proj.	Mar	2068	82189	4222	88479	10244	2044	76189	217.6
	Apr	2068	81778	4183	88029	10224	1965	75838	216.7

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis. 3/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 4/ Beef, pork, veal, lamb and mutton. 5/ Broilers, turkeys and mature chicken.

U.S. Egg Supply and Use

Commodity	1998	1999	2000 Estimated Mar	2000 Estimated Apr	2001 Projected Mar	2001 Projected Apr
EGGS			Million dozen			
Supply						
Beginning stocks	7.4	8.4	7.6	7.6	11.4	11.4
Production	6657.9	6912.0	7034.6	7034.6	7085.0	7075.0
Imports	5.8	7.4	8.4	8.4	5.0	5.0
Total supply	6671.2	6927.8	7050.6	7050.6	7101.4	7091.4
Use						
Exports	218.8	161.7	171.8	171.8	170.0	170.0
Hatching use	921.8	941.7	940.2	940.2	950.0	945.0
Ending stocks	8.4	7.6	11.4	11.4	10.0	10.0
Consumption						
Total	5522.2	5816.7	5927.2	5927.2	5971.4	5966.4
Per capita (number)	244.9	255.7	258.2	258.2	258.0	257.8

U.S. Milk Supply, Use and Prices

Commodity	1997/98 1/	1998/99 1/	1999/00 Est 1/ Mar	1999/00 Est 1/ Apr	2000/01 Proj 1/ Mar	2000/01 Proj 1/ Apr
MILK			Billion pounds			
Supply						
Beg. commercial stocks 2/	5.9	5.8	7.4	7.4	8.9	8.9
Production	156.5	161.2	167.4	167.4	167.1	166.5
Farm use	1.4	1.4	1.3	1.3	1.3	1.3
Marketings	155.1	159.8	166.1	166.1	165.8	165.2
Imports 2/	4.1	4.8	4.6	4.6	4.4	4.6
Total cml. supply 2/	165.1	170.4	178.1	178.1	179.1	178.8
Use						
Commercial use 2/ 3/	158.6	162.7	168.5	168.5	170.4	170.5
Ending commercial stks. 2/	5.8	7.4	8.9	8.9	8.2	8.0
CCC net removals:						
Milkfat basis 4/	0.7	0.3	0.8	0.8	0.5	0.3
Skim-solids basis 4/	4.5	5.4	8.5	8.5	6.0	6.1
			Dollars per cwt			
Milk Prices						
Basic Formula/Class III 5/	13.28	14.04	9.99	9.99	10.10-10.50	10.80-11.10
Class IV	NA	NA	11.51	11.51	12.30-12.90	13.00-13.50
All milk 6/	14.65	15.38	12.62	12.62	12.80-13.20	13.40-13.70
			Million pounds			
CCC product net removals 4/						
Butter	21	1	11	11	5	0
Cheese	8	6	17	17	30	16
Nonfat dry milk	368	449	690	690	485	510
Dry whole milk	15	12	34	34	3	3

Note: Totals may not add due to rounding.
1/ Marketing year beginning October 1. 2/ Milk equivalent, milkfat basis.
3/ Includes commercial exports. 4/ Includes products exported under the Dairy Export Incentive Program. 5/ Basic Formula Price through Dec. 31, 1999; Class III price beginning Jan. 1, 2000 6/ Milk of average fat test. Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 31-33 present a 19-year record of the differences between the April projection and the final estimate. Using world wheat production as an example, changes between the April projection and the final estimate have averaged 2.3 million tons (0.4%) ranging from -6.8 to 6.5 million tons. The April projection has been below the estimate 11 times and above 8 times.

Reliability of April Projections

Commodity and region	Differences between proj. & final estimate, 1981/82-99/00 1/ Avg.	Avg.	Difference		Below final	Above final
	Percent	Million metric tons			Number of years 2/	
WHEAT						
Production						
World	0.4	2.3	-6.8	6.5	11	8
U.S.	0.1	0.0	0.1	0.1	8	5
Foreign	0.5	2.3	-6.8	6.5	11	8
Exports						
World	2.4	2.7	-7.8	4.0	13	6
U.S.	2.1	0.7	-0.8	2.1	7	12
Foreign	3.4	2.8	-8.0	2.6	13	6
Domestic use						
World	0.6	3.2	-8.8	7.1	9	10
U.S.	3.2	1.0	-1.6	2.2	9	10
Foreign	0.6	2.9	-7.2	6.6	8	11
Ending stocks						
World	2.1	2.7	-8.9	3.9	13	5
U.S.	5.7	1.0	-4.0	1.2	12	7
Foreign	2.5	2.2	-8.5	4.7	14	4
COARSE GRAINS 3/						
Production						
World	0.7	5.7	-14.7	13.3	14	5
U.S.	0.1	0.1	-0.2	1.3	9	5
Foreign	1.0	5.7	-14.7	13.3	14	5
Exports						
World	2.9	3.0	-6.4	6.2	11	8
U.S.	4.9	2.5	-4.8	7.2	11	8
Foreign	4.0	2.1	-5.8	4.0	12	7
Domestic use						
World	0.7	5.3	-12.6	20.0	6	13
U.S.	2.1	3.7	-16.8	9.3	5	14
Foreign	0.8	4.9	-10.7	17.3	10	9
Ending stocks						
World	6.5	8.8	-19.0	14.9	17	2
U.S.	6.0	3.5	-12.1	6.9	10	9
Foreign	8.5	6.2	-19.7	10.2	15	4
RICE, milled						
Production						
World	1.3	4.3	-13.3	10.8	16	3
U.S.	1.0	0.0	-0.2	0.2	4	3
Foreign	1.3	4.3	-13.3	10.8	16	3
Exports						
World	7.2	1.3	-4.4	1.1	16	3
U.S.	4.5	0.1	-0.4	0.3	9	7
Foreign	8.1	1.2	-4.3	1.1	16	3
Domestic use						
World	0.9	2.8	-8.7	2.4	15	4
U.S.	5.3	0.1	-0.4	0.4	9	9
Foreign	0.9	2.8	-8.8	2.6	15	4
Ending stocks						
World	6.3	2.5	-11.1	4.3	13	6
U.S.	17.1	0.2	-0.3	0.4	9	10
Foreign	6.8	2.5	-11.4	4.2	13	6

1/ Footnotes at end of table.

CONTINUED

Reliability of April Projections (Continued)

Commodity and region	Differences between proj. & final estimate, 1981/82-99/00 1/ Avg.	Avg.	Difference		Below final	Above final
SOYBEANS	Percent	Million metric tons			Number of years 2/	
Production						
World	1.6	1.8	-4.0	2.3	12	7
U.S.	1.0	0.6	-1.6	1.8	8	8
Foreign	2.3	1.4	-4.6	2.3	15	4
Exports						
World	3.5	1.1	-4.3	1.6	11	8
U.S.	4.4	0.9	-1.6	3.0	12	7
Foreign	10.9	1.1	-3.1	2.1	10	9
Domestic use						
World	1.5	1.7	-4.4	2.6	13	6
U.S.	1.7	0.6	-2.3	0.8	12	7
Foreign	1.7	1.3	-3.5	2.3	12	7
Ending stocks						
World	10.3	1.9	-3.7	5.2	11	8
U.S.	16.8	1.3	-2.6	4.7	8	11
Foreign	10.6	1.2	-3.9	3.3	12	7
COTTON		Million 480-pound bales				
Production						
World	1.0	0.8	-3.0	0.8	14	4
U.S.	0.2	0.0	0.1	0.1	7	7
Foreign	1.2	0.8	-3.0	0.8	13	5
Exports						
World	3.1	0.7	-2.8	1.1	10	9
U.S.	2.9	0.2	-0.5	0.6	5	11
Foreign	4.2	0.8	-3.4	1.2	10	9
Mill use						
World	1.3	1.0	-2.4	1.2	11	8
U.S.	2.5	0.2	-0.6	0.2	13	3
Foreign	1.4	1.0	-2.0	1.4	11	8
Ending stocks						
World	5.5	1.8	-3.9	3.3	11	8
U.S.	7.7	0.3	-0.6	1.3	9	10
Foreign	5.7	1.7	-4.1	2.7	9	10

1/ Final estimate for 1981/82-99/00 is defined as the first November estimate following the marketing year. 2/ May not total 19 if projection was the same as final estimate. 3/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States April Projections 1/

Commodity and region	Avg.	Avg.	Difference		Below final	Above final
	Differences between proj. & final estimate, 1981/82-99/00 2/					
CORN	Percent	Million bushels			Number of years 3/	
Production	0.1	2	-8	38	1	1
Exports	4.9	86	-181	209	9	10
Domestic use	2.1	122	-474	225	6	13
Ending stocks	7.7	144	-470	358	11	8
SORGHUM						
Production	0.1	0	0	4	0	2
Exports	11.3	26	-70	72	13	5
Domestic use	7.3	35	-158	77	9	10
Ending stocks	29.7	33	-53	148	10	9
BARLEY						
Production	0.4	2	-3	11	8	3
Exports	6.5	5	-10	13	3	14
Domestic use	3.7	15	-30	64	9	9
Ending stocks	9.4	17	-52	24	13	6
OATS						
Production	0.1	0	-2	1	3	2
Exports	20.7	1	-1	3	3	4
Domestic use	2.5	10	-26	24	7	11
Ending stocks	8.5	12	-30	21	10	9
		Thousand short tons				
SOYBEAN MEAL						
Production	2.1	633	-2153	617	14	5
Exports	6.3	426	-1450	941	15	4
Domestic use	1.7	396	-950	541	15	4
Ending stocks	34.5	84	-214	208	7	11
		Million pounds				
SOYBEAN OIL						
Production	2.2	313	-1058	310	15	4
Exports	13.0	206	-500	564	9	10
Domestic use	1.5	184	-562	196	13	5
Ending stocks	14.9	220	-692	423	12	7
ANIMAL PROD. 4/		Million pounds				
Beef	2.2	516	-561	1388	13	5
Pork	2.4	375	-790	983	12	6
Broilers	1.3	256	-404	584	11	7
Turkeys	2.3	93	-244	175	10	8
		Million dozen				
Eggs	1.1	68	-120	143	14	4
		Billion pounds				
Milk	0.8	1.1	-3.2	3.1	8	10

1/ See pages 31 and 32 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-99/00 is defined as the first November estimate following the marketing year. 3/ May not total 19 for crops and 17 for animal production if projection was the same as the final estimate. 4/ Calendar years 1984 thru 1999 for meats and eggs; October-September years 1983/84 thru 1998/99 for milk. Final for animal products is defined as latest annual production estimate published by NASS.

METRIC CONVERSION FACTORS

1 Hectare = 2.4710 Acres   1 Kilogram = 2.205 Pounds

1 Metric Ton	:	=	Domestic Unit	*	Factor
Wheat & Soybeans	:	=	bushels	*	.027216
Rice	:	=	cwt	*	.045359
Corn, Sorghum & Rye	:	=	bushels	*	.025401
Barley	:	=	bushels	*	.021772
Oats	:	=	bushels	*	.014515
Sugar	:	=	short tons	*	.907185
Cotton	:	=	480-lb bales	*	.217720

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