DAIRY INDUSTRY ADVISORY COMMITTEE
June 3 - 4, 2010
Jamie L. Whitten Building, Department of Agriculture

AGENDA
~ Williamsburg Room - 104A & 107A ~

Thursday June 3, 2010

8:30  Call to Order
      Solomon Whitfield, DIAC Designated Federal Official
      Welcome
      Andrew Novakovic, DIAC Chairman

8:45  Chicago Mercantile Exchange Price Discovery and Reporting
      Paul Peterson – CME Group, Incorporated

10:00 BREAK

10:15 NASS Dairy Price Statistics
      Joe Gaynor – National Agricultural Statistics Service

      NASS Verification Program
      John Mengel – Agricultural Marketing Service

11:15 Cornerstone for Change: Market Transparency and Price Discovery
      Rob Barley – DPAC Vice-Chair – Star Rock Farms
      Dennis Wolff – Dairy Policy Action Coalition (DPAC)

12:00 Lunch

1:00  Public Comment

1:30  Return to Competitive Pay Pricing for FMMO Class II-IV Milk Pricing Formulas
      Walt Whitcomb – Board Member, Maine Dairy Industry Association
      Paul Christ – Dairy Consultant
      Dan Smith – Special Counsel

2:15  Dairy Farm Risk Management
      Bill Curley - Blimling and Associates

3:00  BREAK

3:15  Subcommittee A Report and Discussion - Options Under Current Law
      Paul Bourbeau, Chairman

4:30  Adjourn
FRIDAY JUNE 4, 2010

8:30 Call to Order
Solomon Whitfield, DIAC Designated Federal Official

Opening Comments
Andrew Novakovic, DIAC Chairman

8:40 The Impact of Globalization on the U.S. Dairy Industry
Tom Suber – United States Dairy Export Council

9:30 Price Volatility in US Dairy Markets
Farm Savings Accounts as a Tool for Dairy Farm Risk Management
Andrew Novakovic – The EV Baker Professor of Agricultural Economics
Cornell University

10:30 BREAK

10:45 Subcommittee C Report and Discussion - Milk Price Volatility
Jay Bryant, Chairman

12:00 Lunch
1:00 Subcommittee B Report and Discussion - Dairy Farm Profitability
Erick Coolidge, Chairman

2:15 Committee Work Session
4:30 Adjourn