

PREFACE

Dairy Market News is a service provided by the U.S. Department of Agriculture (USDA) and cooperating State agencies under the authority of the Agricultural Marketing Act of 1946. The purpose is to provide dairy farmers and their cooperatives, processors, buyers and sellers of dairy products, and others with information which will help in making buying and selling decisions and future planning.

This is an annual summary of market statistics on dairy products collected and compiled by the Dairy Division of USDA's Agricultural Marketing Service (AMS), and published in "Dairy Market News," a weekly report. This annual summary contains data for 1999. Similar data have been published for the period 1940 through 1998.

In 1981, Congress passed the Agriculture and Food Act of 1981. Section 1121 of the Act authorized USDA to collect reasonable fees to cover the cost of postage, printing, and handling market news reports. A paid subscription system was initiated by AMS on August 1, 1982.

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SUMMARY OF DAIRY MARKET NEWS OPERATIONS DURING 1999

Dairy Market News covers markets for dairy products of commercial significance. These include butter, various kinds of cheese, concentrated and dry milk products, and fluid milk and cream. The kinds of market data gathered are determined by industry needs and by the willingness of industry members to voluntarily provide the necessary information. Market news reporters obtain information by telephone, Market News Telecommunications System, and mail. They use the telephone most extensively in reaching buyers and sellers across the country and around the world.

Dairy Market News also includes related information such as Commodity Credit Corporation purchases, sales, and inventories; invitations and contract awards on dairy products by USDA's Farmer Service Agency; import information; and USDA releases on milk and dairy product production, marketings, stocks, prices, and outlook and situation information. A list of the topics of some of the more important related information included in the weekly reports is contained on page 5.

Prices are reported for trucklot or carlot quantities (36,000 to 40,000 pounds); less than trucklot quantities; and tanklot quantities (49,000 pounds). Prices for most products are issued once a week and represent an average value for the entire week. In calculating the monthly average, the weekly price is applied to each workday in the week that is within the month (Saturdays, Sundays, and holidays excluded). This procedure is called time weighting. It is important for months having a split week because it gives the proper weight to the days in each month. No monthly average price is computed if one or more weekly prices are missing.

Monthly averages for prices reported more than once a week are simple averages of all prices reported during the month. Yearly averages are simple averages of the monthly average prices. No yearly average is computed if one or more monthly average prices are missing.

The monthly exchange averages are based on the exchange trading date prices and are time-weighted for each day, starting with the exchange trading date, until the next exchange trading date - Saturdays, Sundays, and National Holidays are included. However, the Chicago Mercantile Exchange (CME) started daily trading of cheese and NDM on September 1, 1998. From that point on, the CME monthly averages for those products are simple averages of all the closes during the month.

In addition to the printed report, Market News information is carried by news services and by newspapers, radio and television. Information also is available by telephone from Market News reporters. Some information is provided around the clock by recorded telephone messages (608-224-5088). Information is continually available on the Internet at: www.ams.usda.gov/dairy/mnncs/index.htm

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SPECIAL ARTICLES CARRIED IN DAIRY MARKET NEWS - 1999

- 1999 Support Prices for Milk and Milk Products
Report 1
- Time Periods Included in 1999 BFP Cheese
Price Averages
Report 2
- World Dairy Situation and Outlook
Report 4 & 34
- 1997 to Date Total Cow Slaughter (Weekly)
Report 42
- Dairy Operations with Milk Cows Grouped
by Size
Report 8
- USDA Press Releases
 - \$200 Million Relief Program
Report 10
 - Dairy Farmers to Vote on Milk Market
Order Reform Plan
Report 28
 - Federal Order Reform Vote Results
Report 35
 - Federal Milk Order Reforms to be Implemented
Jan 1, 2000
Report 50
- Annual Summary of Packaged Fluid Milk Sales
Report 15
- 1998 Annual Dairy Products Summary
Report 18
- Milk Sold to Dealers and Percent Fluid
Grade By State
Report 22
- 1999 - 2000 Deip Allocations
Report 26
- 1999 Monthly Averages and Summary
Report 2
- US Dairy Imports and Exports
Report 3, 21, 33
- Milk Cow Inventoryy Summary
Report 5
- 1998 Annual Milk Production
Report 8
- Domestic Dairy Situation and Outlook
Report 9, 22, 31 & 48
- Butter Price Average Procedures
Report 11
- Federal Order Reform
 - Milk Marketing Order Reform
Summary
Report 13
 - Federal Order Reform Product Price
Averages
Report 49
 - Federal Order Reform & Price Data
Release Dates
Report 35 & 50
- Measures of Growth in Federal Milk
Order Markets
Report 15
- Mailbox Milk prices - Annual Averages
1996 - 1998
Report 19
- Comparison of Class I Mover and Class
Prices to Current Pricing Provisions
Report 49
- 2000 Support Prices For Milk and Milk
Products
Report 50

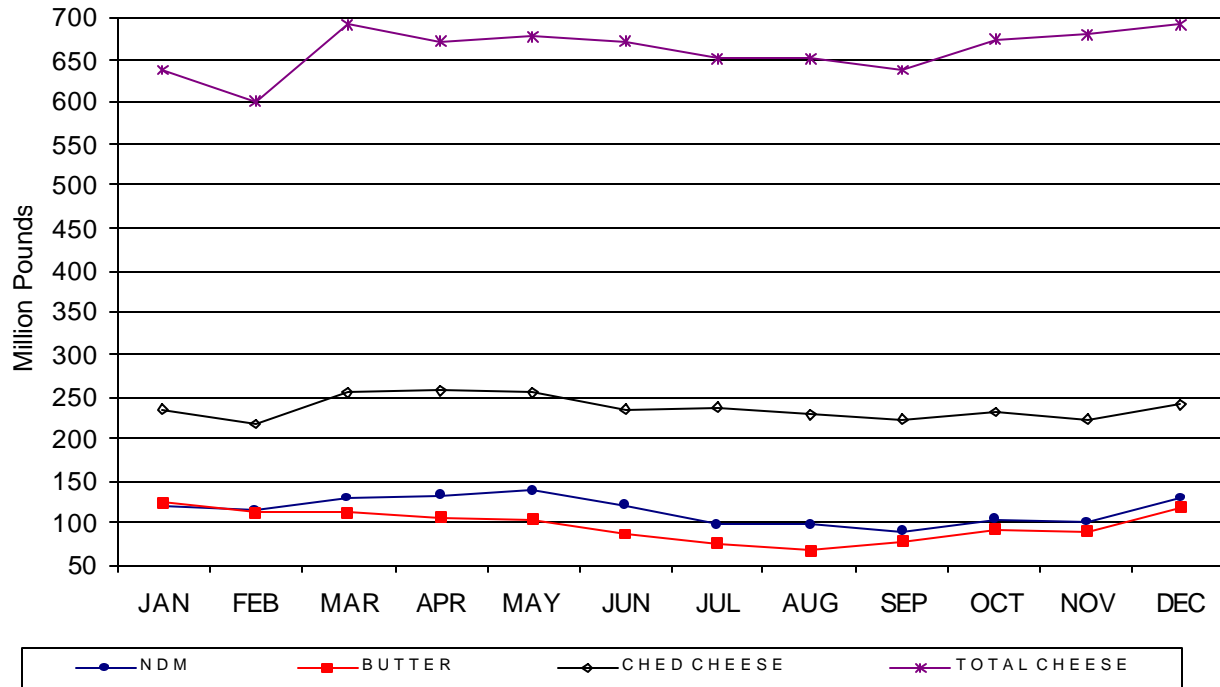
Table 1--Milk Production: By State and United States, 1998-99

STATE	MILK COWS ^{1/}		MILK PER COW ^{2/}		MILK PRODUCTION ^{2/}		
	1998	1999	1998	1999	1998	1999	CHANGE FROM 1998
	1,000 HEAD		POUNDS		MILLION POUNDS		PERCENT
AL	28	27	13,786	13,852	386	374	-3.1
AK	0.9	1.0	15,922	13,580	14.33	13.58	-5.2
AZ	131	134	20,458	21,873	2,680	2,931	9.4
AR	45	42	12,000	12,381	540	520	-3.7
CA	1,420	1,466	19,475	20,788	27,654	30,475	10.2
CO	83	83	20,349	20,819	1,689	1,728	2.3
CT	30	29	17,633	17,931	529	520	-1.7
DE	11	11	14,818	15,545	163	171	4.9
FL	160	158	14,606	15,177	2,337	2,398	2.6
GA	93	89	15,452	16,281	1,437	1,449	0.8
HI	8.9	8.6	14,494	13,919	129	119.7	-7.2
ID	292	318	19,743	20,292	5,765	6,453	11.9
IL	128	123	16,570	16,496	2,121	2,029	-4.3
IN	136	136	16,103	16,066	2,190	2,185	-0.2
IA	222	217	17,167	17,521	3,811	3,802	-0.2
KS	82	86	16,037	16,221	1,315	1,395	6.1
KY	140	133	12,214	12,368	1,710	1,645	-3.8
LA	63	61	11,921	11,656	751	711	-5.3
ME	41	42	16,585	16,500	680	693	1.9
MD	86	85	15,581	16,059	1,340	1,365	1.9
MA	26	25	16,846	16,800	438	420	-4.1
MI	299	299	17,943	18,244	5,365	5,455	1.7
MN	551	545	16,833	17,391	9,275	9,478	2.2
MS	42	38	13,786	14,526	579	552	-4.7
MO	170	159	13,924	13,962	2,367	2,220	-6.2
MT	18	18	16,167	16,833	291	303	4.1
NE	70	74	15,000	15,392	1,050	1,139	8.5
NV	26	25	19,308	19,880	502	497	-1.0
NH	20	19	16,650	16,895	333	321	-3.6
NJ	19	17	15,368	16,471	292	280	-4.1
NM	217	232	20,065	20,366	4,354	4,725	8.5
NY	701	701	16,762	17,175	11,750	12,040	2.5
NC	75	73	16,680	16,658	1,251	1,216	-2.8
ND	51	49	13,843	14,061	706	689	-2.4
OH	264	260	16,705	17,096	4,410	4,445	0.8
OK	92	92	13,435	13,576	1,236	1,249	1.1
OR	89	89	17,787	18,708	1,583	1,665	5.2
PA	623	616	17,411	17,745	10,847	10,931	0.8
RI	2.1	2.0	15,714	15,500	33	31	-6.1
SC	25	24	14,960	15,375	374	369	-1.3
SD	102	102	14,069	14,775	1,435	1,507	5.0
TN	105	97	14,295	14,608	1,501	1,417	-5.6
TX	352	345	15,923	16,290	5,605	5,620	0.3
UT	90	92	16,811	17,533	1,513	1,613	6.6
VT	161	160	16,460	16,950	2,650	2,712	2.3
VA	124	121	14,847	15,529	1,841	1,879	2.1
WA	248	247	21,476	22,409	5,326	5,535	3.9
WV	18	18	15,444	15,278	278	275	-1.1
WI	1,369	1,365	16,685	16,902	22,842	23,071	1.0
WY	6.1	6.0	13,082	13,300	79.8	79.8	---
U.S. ^{3/}	9,154	9,156	17,189	17,771	157,348	162,711	3.4

^{1/} Average number during the year, excluding heifers not yet fresh. ^{2/} Excludes milk sucked by calves. ^{3/} Will not add due to rounding.

SOURCE: "Milk Production," Da 1-1 (2-00), Agricultural Statistics Board, National Agricultural Statistics Service, U.S. Department of Agriculture.

1999 U.S. PRODUCTION COMPARISONS



Graph USDA, DMN; Source USDA, NASS

Table 2—U.S. production of selected dairy products, 1999

Year and Month	Butter	Total cheese 1/	Nonfat dry milk	Total dry whey 2/	Cheddar cheese
1,000 pounds					
JAN	123,336	638,727	120,027	97,028	233,772
FEB	111,520	600,242	115,788	89,507	218,795
MAR	113,708	691,691	128,473	101,976	254,148
APR	106,424	672,973	133,680	99,021	257,475
MAY	104,698	676,153	137,249	101,714	253,004
JUN	85,973	672,794	120,413	102,471	234,614
JUL	75,750	653,030	98,939	98,178	237,493
AUG	66,059	651,345	99,503	93,794	227,764
SEP	78,773	638,411	90,566	96,373	223,052
OCT	93,020	673,774	103,045	92,580	232,579
NOV	90,358	679,554	100,607	97,418	221,802
DEC	117,151	692,622	129,297	105,428	241,399
1999	1,166,770	7,941,316	1,377,587	1,175,488	2,835,897
1998*	1,081,879	7,501,903	1,135,383	1,179,824	2,645,029

* Revised.

1/ Excludes cottage cheese.

2/ Excludes all modified whey products.

Source: National Agricultural Statistics Service, USDA.

**Table 3 -- Storage: Holdings of dairy products in selected storage centers,
by weeks, 1999 1/
(Includes Government stocks)**

Week ending	Butter	American cheese	1,000 lbs.	Week ending	Butter	American cheese	1,000 lbs.
JAN 04	13,830	218,323		JUL 05	14,989	123,925	
11	9,332	106,738		12	15,293	125,201	
18	10,019	112,673		19	16,111	128,867	
25	9,308	112,420		26	12,687	125,580	
FEB 01	9,830	112,216		AUG 02	15,332	125,452	
08	12,895	111,339		09	14,924	126,113	
15	14,219	108,948		16	12,095	126,727	
22	17,171	106,834		23	11,861	122,374	
MAR 01	16,171	103,484		30	11,647	122,656	
08	17,662	106,305		SEP 06	11,400	121,332	
15	17,627	104,519		13	13,835	124,774	
22	14,512	102,552		20	23,076	130,067	
29	15,912	103,022		27	22,208	128,470	
APR 05	17,533	105,169		OCT 04	21,558	128,724	
12	13,367	106,102		11	20,678	127,497	
19	12,376	107,500		18	20,571	128,813	
26	14,066	112,251		25	18,393	125,819	
MAY 03	17,911	116,061		NOV 01	17,566	121,459	
10	18,318	117,046		08	8,448	120,311	
17	18,567	118,667		15	7,490	115,219	
24	18,540	120,752		22	6,008	113,043	
31	16,477	120,996		29	5,871	112,304	
JUN 07	19,114	122,196		DEC 06	6,676	108,661	
14	18,906	120,399		13	5,878	104,083	
21	19,145	120,023		20	2,915	104,688	
28	14,917	118,965		27	2,820	103,095	

1/ Holdings as of mornings of given dates. See listing of "Selected Storage Centers" on page 9 of this report.

Directory of Selected Storage Centers

Cold storage data are collected from the following storage centers each week and published as
COLD STORAGE HOLDINGS - SELECTED STORAGE CENTERS.

BUTTER

Boston, Massachusetts
Chicago, Illinois
Denver, Colorado
Exeter, California
Fairmont, Minnesota
Fresno, California
Green Bay, Wisconsin
Kansas, City, Missouri
Los Angeles, California
Mankato, Minnesota
Minneapolis-St. Paul, Minnesota
Modesto, California
New York, New York
Newport, Minnesota
Oakland, California
Philadelphia, Pennsylvania
Pittsburgh, Pennsylvania
Portland, Oregon
Springfield, Massachusetts
Tillamook, Oregon
Winthrop, Minnesota

CHEESE

Atlanta, Georgia
Boston, Massachusetts
Chicago, Illinois
Denver, Colorado
Dinuba, California
Exeter, California
Fairmont, Minnesota
Fresno, California
Green Bay, Wisconsin
Kansas, City, Missouri
Los Angeles, California
Manitowoc, Wisconsin
Marshfield, Wisconsin
Milbank, South Dakota
Minneapolis-St. Paul, Minnesota
Modesto, California
Monroe, Wisconsin
Mosinee, Wisconsin
Neosho, Missouri
New Ulm, Minnesota
Newport, Minnesota
Plymouth, Wisconsin
Philadelphia, Pennsylvania
Portage, Wisconsin
Portland, Oregon
Sheboygan, Wisconsin
Spencer, Wisconsin
Springfield, Massachusetts
Tillamook, Oregon

Table 4--Storage: Total, Government, and Commercial Stocks, 1999

Month	Storage Holdings <u>1/</u>										
	Butter			All natural cheese <u>2/</u>			Natural American cheese <u>5/</u>	Swiss cheese	Nonfat dry milk		
	Total <u>3/</u>	Government owned	Commercial	Total <u>3/</u>	Government owned <u>4/</u>	Commercial			Total <u>3/</u>	Government owned	Commercial
	Million pounds										
Jan.	60.8	0.2	60.5	622.4	*	622.4	452.2	11.0	174.9	92.5	82.4
Feb.	95.0	0.3	94.7	635.9	*	635.8	464.7	12.1	189.9	82.3	107.6
Mar.	108.4	0.2	108.3	645.1	*	645.0	467.7	13.5	205.3	82.6	122.7
Apr.	125.5	0.1	125.5	688.7	*	688.6	514.4	12.1	222.1	85.7	136.5
May	136.6	0.3	136.3	741.3	*	741.3	559.0	12.0	251.8	88.1	163.7
June	120.6	0.3	120.3	728.4	*	728.4	531.3	11.7	272.8	114.5	158.3
July	123.6	0.3	123.2	748.7	*	748.7	543.6	10.6	281.7	140.6	141.1
Aug.	90.7	0.3	90.5	694.7	0.1	694.6	508.3	9.9	272.0	170.7	101.3
Sept.	71.5	0.2	71.3	651.3	*	651.3	473.6	10.5	233.9	146.8	87.2
Oct.	64.2	0.4	63.8	622.0	0.1	621.9	459.4	9.4	217.1	133.1	84.0
Nov.	30.2	0.3	29.9	591.7	*	591.7	448.3	9.1	224.9	138.1	86.8
Dec.	25.1	0.2	24.9	621.3	*	621.2	458.0	8.4	273.1	133.6	139.5

* Less than 50,000 pounds.

1/ End of month.

2/ Includes American, Swiss, and Other Natural Cheese.

3/ May not add due to rounding.

4/ Represents natural American cheese only and does not include government holdings of process cheese.

5/ Includes Government stocks.

SOURCE: National Agricultural Statistics Service and Farm Service Agency, USDA.

Table 6 -- Purchases: Adjusted Commodity Credit Corporation (CCC) purchases (contract basis) by region, 1999 1/ 2/

Week ending	Cheddar cheese									Nonfat dry milk					
	Bulk butter			Block			Barrel			Nonfortified			Fortified		
	Midwest	West	East	Midwest	West	East	Midwest	West	East	Midwest	West	East	Midwest	West	East
	1,000 lbs.														
JAN 08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	0	0	0	0	0	0	0	0	0	0	625	0	0	0	0
22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FEB 05	0	0	0	0	0	0	0	0	0	0	1,200	0	0	0	0
12	0	0	0	0	0	0	0	0	0	0	2,219	0	0	0	0
19	0	0	0	0	0	0	0	0	0	0	1,823	0	0	0	0
26	0	0	0	0	0	0	0	0	0	0	6,744	0	0	0	0
MAR 05	0	0	0	0	0	0	0	0	0	0	3,794	0	0	0	0
12	0	0	0	0	0	0	0	0	0	0	4,882	0	0	0	0
19	0	0	0	0	0	0	0	0	0	0	6,290	0	0	0	0
26	0	0	0	0	0	0	0	0	0	0	2,657	0	0	0	0
APR 02	0	0	0	0	0	0	0	0	0	0	4,734	0	0	0	0
09	0	0	0	0	0	0	0	0	0	483	6,625	0	0	0	0
16	0	0	0	0	0	0	0	0	0	1,013	11,194	0	0	0	0
23	0	0	0	0	0	0	0	0	0	1,450	5,971	0	0	0	0
30	0	0	0	0	0	0	0	0	0	1,214	5,436	0	0	0	0
MAY 07	0	0	0	0	0	0	0	0	0	1,235	8,923	0	0	0	0
14	0	0	0	0	0	0	0	0	0	776	7,079	0	0	0	0
21	0	0	0	0	0	0	0	0	0	344	6,818	0	0	0	0
28	0	0	0	0	0	0	0	0	0	1,851	7,010	0	0	0	0
JUN 04	0	0	0	0	0	0	0	0	0	2,174	9,772	0	0	0	0
11	0	0	0	0	0	0	0	0	0	553	7,793	0	0	118	0
18	0	0	0	0	0	0	0	0	0	633	4,846	0	0	0	0
25	0	0	0	0	0	0	0	0	0	258	9,336	0	0	0	0
JUL 02	0	0	0	0	0	0	0	0	0	1,012	6,046	0	0	529	0
09	0	0	0	0	0	0	0	0	0	1,924	3,420	0	0	265	0
16	0	0	0	0	0	0	0	0	0	258	13,074	0	0	397	0
23	0	0	0	0	0	0	0	0	0	0	3,961	0	0	397	0
30	0	0	0	0	0	0	0	0	0	258	1,582	0	0	0	0

Table 6 -- Purchases: Adjusted Commodity Credit Corporation (CCC) purchases (contract basis) by region, 1999 1/ 2/

Week ending	Cheddar cheese									Nonfat dry milk					
	Bulk butter			Block			Barrel			Nonfortified			Fortified		
	Midwest	West	East	Midwest	West	East	Midwest	West	East	Midwest	West	East	Midwest	West	East
	1,000 lbs.														
AUG 06	0	0	0	0	0	0	0	0	0	0	1,404	0	0	132	0
13	0	0	0	0	0	0	0	0	0	0	2,749	0	0	265	0
20	0	0	0	0	0	0	0	0	0	0	1,457	0	0	0	0
27	0	0	0	0	0	0	0	0	0	0	273	0	0	121	0
SEP 03	0	0	0	0	0	0	0	0	0	0	2,069	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	950	0	0	0	0
17	0	0	0	0	0	0	0	0	0	0	1,395	0	0	0	0
24	0	0	0	0	0	0	0	0	0	0	1,615	91	0	0	0
OCT 01	0	0	0	0	0	0	0	0	0	0	1,785	0	0	661	0
08	0	0	0	0	0	0	0	0	0	0	1,007	0	0	397	0
15	0	0	0	0	0	0	0	0	0	0	1,239	0	0	264	0
22	0	0	0	0	0	0	0	0	0	0	2,418	0	0	0	0
29	0	0	0	0	0	0	0	0	0	0	119	0	0	-132	0
NOV 05	0	0	0	0	0	0	0	0	0	0	988	0	0	116	0
12	0	0	0	0	0	0	0	0	0	0	1,071	0	0	265	0
19	0	0	0	0	0	0	0	0	0	1,101	1,957	0	0	0	0
26	0	0	0	0	0	0	0	0	0	0	1,631	0	0	0	0
DEC 03	0	0	0	0	0	0	0	0	0	-843	2,653	0	0	639	0
10	0	0	0	0	0	0	0	0	0	0	5,635	0	0	1,190	0
17	0	0	0	0	0	0	0	0	0	495	8,185	0	0	661	0
24	0	0	0	0	0	0	0	0	0	258	5,397	0	0	91	0
31	0	0	0	0	0	0	0	0	0	500	13,564	88	0	0	0

1/ Adjusted purchases are total purchases, contract basis, less cancellations. Negative figures can result when previous week(s) cancellations exceed current week purchases (contract basis).

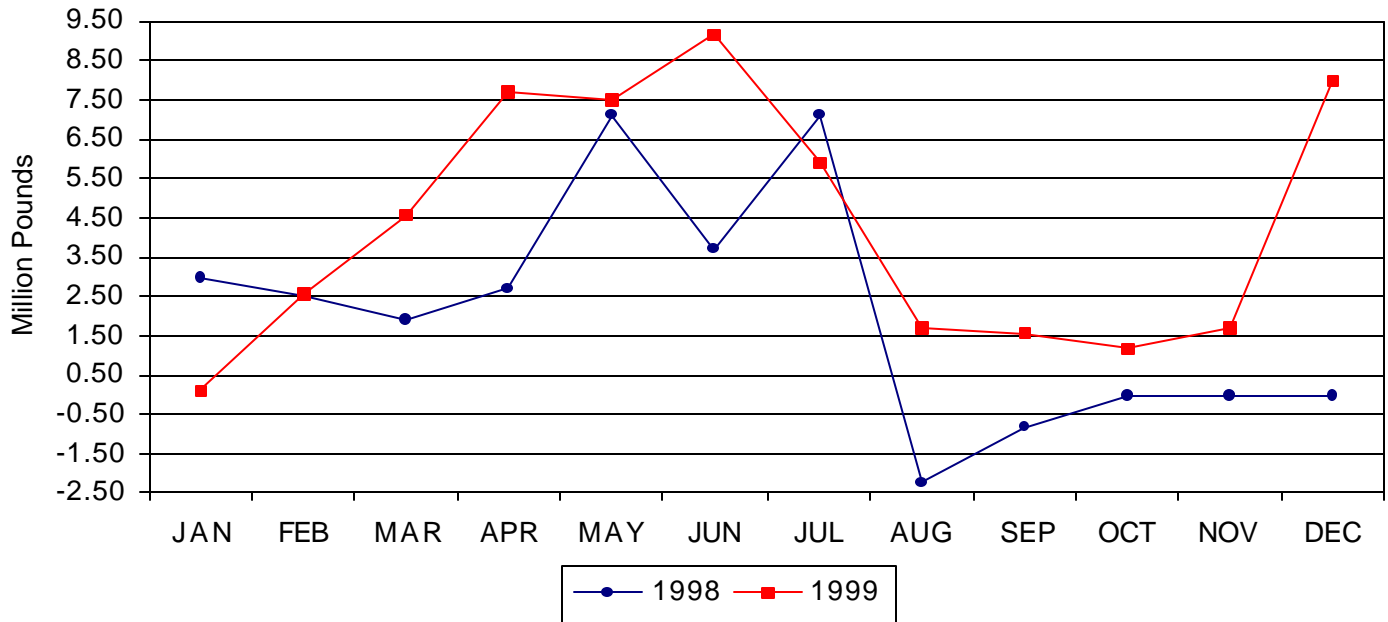
2/ East includes 17 States: Maine, Vermont, New York, Rhode Island, West Virginia, Virginia, North Carolina, South Carolina, Georgia, Florida, Maryland, Delaware, New Hampshire, Connecticut, Pennsylvania, Massachusetts, and New Jersey.

West includes 11 States: Washington, Montana, Oregon, Wyoming, California, Idaho, Arizona, New Mexico, Colorado, Nevada, and Utah.

Midwest includes 20 States: Texas, Mississippi, Oklahoma, Kansas, South Dakota, Nebraska, North Dakota, Minnesota, Iowa, Missouri, Arkansas, Louisiana, Wisconsin, Illinois, Michigan, Indiana, Ohio, Kentucky, Tennessee, and Alabama.

Source: Farm Service Agency, USDA.

CCC PURCHASES IN MILK EQUIVALENTS MILKFAT BASIS



Graph USDA, DMN; Source USDA, FSA

Table 7 — Purchases: Milk equivalent of adjusted Commodity Credit Corporation purchases (contract basis), 1999 ^{1/}

Week ending	Milk equivalent	Cumulative milk equivalent ^{1/}	Week ending	Milk equivalent	Cumulative milk equivalent ^{1/}	Week ending	Milk equivalent	Cumulative milk equivalent ^{1/}
Million lbs.			Million lbs.			Million lbs.		
JAN 08	.0	.0	MAY 14	1.7	19.0	SEP 17	.3	40.0
15	.1	.1	21	1.6	20.6	24	.4	40.4
22	.0	.1	28	1.9	22.5	OCT 01	.5	40.9
29	.0	.1	JUN 04	2.6	25.2	08	.3	41.2
FEB 05	.3	.4	11	1.9	27.0	15	.3	41.6
12	.5	.9	18	1.2	28.2	22	.5	42.1
19	.4	1.3	25	2.1	30.3	29	.0	42.1
26	1.5	2.8	JUL 02	1.7	32.0	NOV 05	.2	42.3
MAR 05	.8	3.6	09	1.2	33.2	12	.3	42.6
12	1.1	4.7	16	3.0	36.3	19	.7	43.3
19	1.4	6.1	23	1.0	37.2	26	.4	43.6
26	.6	6.7	30	.4	37.6	DEC 03	.5	44.2
APR 02	1.0	7.7	AUG 06	.3	38.0	10	1.5	45.7
09	1.6	9.3	13	.7	38.6	17	2.1	47.7
16	2.7	11.9	20	.3	38.9	24	1.3	49.0
23	1.6	13.6	27	.1	39.0	31	3.1	2.1
30	1.5	15.0	SEP 03	.5	39.5			
MAY 07	2.2	17.3	10	.2	39.7			

^{1/} Total purchases less cancellations. Milk equivalent computed as follows: Butter purchases times 21.8 plus cheese purchases times 9.23 plus nonfat dry milk purchases times 0.22. Includes purchases of packaged butter, process cheese, and Mozzarella. Cumulative may not add due to rounding.

JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC 1999 AVERAGE/ 1998 AVERAGE/
TOTAL Total

Dollars per pound

Chicago Mercantile Exchange Cash Markets

Table 10 -- Butter, 1999

GRADE AA	1.4106	1.3156	1.2038	1.0231	1.2138	1.4837	1.3325	1.3929	1.3165	1.0913	1.0615	0.8988	1.2287	1.7685
SALES	25	48	53	101	57	63	37	77	99	87	90	26	763	620
BIDS	47	78	44	255	243	36	47	22	24	54	26	33	909	457
OFFERS	36	37	79	44	25	64	46	100	101	109	139	25	805	178

Table 10A -- Nonfat Dry Milk, 1999

EXTRA GRADE	1.0689	1.0384	1.0290	1.0150	1.0130	1.0100	1.0100	1.0230	1.0300	1.0300	1.0300	1.0300	1.0273	N. A.
SALES	0	0	0	0	0	0	0	0	0	0	0	0	0	1
BIDS	3	0	0	0	1	0	0	2	0	0	0	0	6	36
OFFERS	18	8	10	1	2	1	0	1	0	0	1	0	42	13
GRADE A	1.0782	1.0500	1.0500	1.0500	1.0500	1.0500	1.0500	1.0500	1.0481	1.0300	1.0300	1.0300	1.0472	N. A.
SALES	0	0	0	0	0	0	0	0	0	0	0	0	0	2
BIDS	15	0	1	0	0	0	0	2	1	0	0	0	19	87
OFFERS	3	1	0	0	0	0	0	0	1	0	1	0	6	16

Table 11 -- Cheese, 1999

BARRELS	1.4217	1.2847	1.2964	1.2739	1.2059	1.3572	1.5618	1.7865	1.4996	1.2656	1.1251	1.1475	1.3522	1.5171
SALES	5	3	43	14	27	98	135	61	40	25	23	23	497	497
BIDS	3	31	57	5	20	31	39	29	1	2	10	18	246	324
OFFERS	44	14	53	71	48	41	66	54	79	61	47	9	587	143
40# Blocks	1.4929	1.3189	1.3300	1.3224	1.2389	1.3974	1.6307	1.8943	1.6183	1.3031	1.1435	1.1545	1.4037	1.5687
SALES	125	51	56	134	107	93	44	44	199	134	15	45	1047	607
BIDS	8	15	20	5	29	63	107	102	7	18	4	11	389	168
OFFERS	124	40	34	74	84	16	10	16	94	94	63	34	683	101

1999 MONTHLY AVERAGES

AREA & PRODUCT : JAN : FEB : MAR : APR : MAY : JUN : JUL : AUG : SEP : OCT : NOV : DEC : AVERAGE#

CHEESE

Table 12--Cheese: Average prices paid f.o.b. Midwest Commodity Cheddar, 1999 (Carlot or trucklot quantities) 1/

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE#
BARRELS	1.5516	1.2643	1.2947	1.2914	1.2075	1.3390	1.5289	1.7915	1.5324	1.2799	1.1431	1.1484	1.3644
40# BLOCKS	1.6235	1.3150	1.3400	1.3363	1.2481	1.3806	1.5968	1.8895	1.6726	1.3399	1.1730	1.1568	1.4227

Table 13--Cheese: Average wholesale selling prices delivered Wisconsin, 1999 (LTL quantities)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE#
PROCESS AMERICAN 5# LOAF	1.9482	1.7465	1.6670	1.5976	1.5141	1.5760	1.7418	2.0192	1.9590	1.7464	1.5733	1.4980	1.7156
BRICK AND/OR MUENSTER 5#	2.1321	1.8745	1.8091	1.7586	1.6794	1.7371	1.9164	2.2016	2.1862	1.9400	1.7298	1.6360	1.8834
CHEDDAR 40# BLOCK	2.0244	1.8378	1.8538	1.8538	1.8119	1.8601	1.9563	2.1013	2.0801	1.9163	1.8248	1.8076	1.9107
MONTEREY JACK 10#	2.1666	1.9604	1.9488	1.9488	1.9069	1.9544	2.0475	2.2145	2.2352	2.0425	1.9184	1.8995	2.0203
BLUE 5#	2.4635	2.2022	2.1379	2.0919	2.0294	2.0909	2.2701	2.5553	2.5407	2.2975	2.0873	2.0163	2.2319
MOZZARELLA 5 - 6#	2.1039	1.9231	1.9388	1.9388	1.8963	1.9440	2.0413	2.1811	2.1551	2.0013	1.9098	1.8926	1.9940
GRADE A SWISS CUTS 6 - 9#	2.6059	2.6125	2.6125	2.5602	2.5125	2.5125	2.5125	2.5334	2.5482	2.6040	2.6175	2.5523	2.5653

Table 14--Cheese: Average wholesale selling prices delivered Northeastern area, 1999 (LTL quantities, mixed lots)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE#
CHEDDAR													
10# PRINTS	1.8859	1.5418	1.5738	1.5738	1.4994	1.6236	1.8292	2.1235	1.9663	1.6199	1.4351	1.4050	1.6731
SINGLE DAISIES	1.8721	1.5280	1.5600	1.5600	1.4856	1.6099	1.8151	2.1107	1.9515	1.5849	1.4001	1.3700	1.6540
40# BLOCK	1.8568	1.5130	1.5450	1.5450	1.4706	1.5885	1.7826	2.0841	1.9381	1.5886	1.4039	1.3738	1.6408
PROCESS 5# LOAF	1.8257	1.5312	1.5596	1.5588	1.4813	1.6008	1.7855	2.0750	1.8467	1.6066	1.4438	1.4233	1.6449
PROCESS 5# SLICED	1.8741	1.5937	1.6201	1.6188	1.5488	1.6726	1.8555	2.1381	1.9013	1.6629	1.5028	1.4851	1.7062
MUENSTER	1.9686	1.6296	1.6613	1.6613	1.5869	1.7111	1.9164	2.2117	2.0551	1.7086	1.5239	1.4938	1.7607
GRADE A SWISS CUTS 10 - 14#	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500

Table 15--Cheese: Average wholesale selling prices delivered Western area, 1999 (LTL quantities, mixed lots)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE#
PROCESS 5# LOAF	1.8366	1.5449	1.5741	1.5697	1.4863	1.5917	1.7775	2.0607	1.8332	1.5976	1.4390	1.4211	1.6444
CHEDDAR 40# BLOCK	1.8272	1.4905	1.5225	1.5225	1.4388	1.5373	1.7576	2.0530	1.8963	1.5475	1.3648	1.3359	1.6078
CHEDDAR 10# CUTS	2.0522	1.7168	1.7475	1.7475	1.6638	1.7623	1.9826	2.2752	2.1163	1.7675	1.5848	1.5559	1.8310
MONTEREY JACK 10#	2.0441	1.7068	1.7388	1.7388	1.6550	1.7535	1.9739	2.2634	2.1013	1.7525	1.5698	1.5409	1.8199
GRADE A SWISS CUTS 6 - 9#	2.4721	2.4018	2.3900	2.3786	2.3588	2.3550	2.3550	2.3675	2.4364	2.4450	2.4385	2.3593	2.3965

Annual averages are a simple average of the twelve monthly averages.

Variety January : February : March : April : May : June : July : August : September : October : November : December
Dollars per lb.

Table 16 -- Cheese - Imported: Wholesale selling prices at seller's dock or warehouse in New York and vicinity, 1999 (Less than trucklot quantities, mixed lots)

Roquefort	5.50-6.89	5.50-6.89	5.50-6.89	5.50-6.89	5.50-6.89	5.50-6.89	5.50-6.89	5.50-6.89	5.50-6.89	5.50-6.89	TFEWR	TFEWR	TFEWR
Blue	2.64-3.14	2.64-3.14	2.64-3.14	2.64-3.14	2.64-3.14	2.64-3.14	2.64-3.14	2.64-3.14	2.64-3.14	2.64-3.14	2.64-3.14	2.64-3.14	2.64-3.14
Gorgonzola	3.24-5.94	3.24-5.94	3.24-5.94	3.24-5.94	3.24-5.94	3.24-5.94	3.24-5.94	3.24-5.94	3.24-5.94	3.24-5.94	3.24-5.94	3.24-5.94	3.24-5.94
Romano (Italy)	2.10-2.90	2.10-2.90	2.10-2.90	2.10-2.90	2.10-2.90	2.10-2.90	2.10-2.90	2.10-2.90	2.10-2.90	2.10-2.90	TFEWR	2.10-2.63	2.10-2.54
Provolone (Italy)	3.44-5.50	3.44-5.50	3.44-5.50	3.44-5.50	3.44-5.50	3.44-5.50	3.44-5.50	3.44-5.50	3.44-5.50	3.44-5.50	3.44-5.50	3.44-5.50	3.44-5.50
Sardo Romano (Argentina)	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29
Reggiano (Argentina)	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29	2.65-3.29
Jarlsberg-(Brand)	2.74-3.12	2.74-3.12	2.74-3.12	2.74-3.12	2.74-3.12	2.74-3.12	2.74-3.12	2.74-3.12	2.74-3.12	2.74-3.12	2.74-3.12	2.74-3.26	2.74-3.31
Swiss Cuts Finnish	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85	2.59-2.85
Swiss Cuts Austrian	2.25-2.75	2.25-2.75	2.25-2.75	2.25-2.75	2.25-2.75	2.25-2.75	2.25-2.75	2.25-2.75	2.25-2.75	2.25-2.75	2.25-2.75	2.25-2.75	2.25-2.75
Edam 4 Pound	2.19-3.09	2.19-3.09	2.19-3.09	2.19-3.09	2.19-3.09	2.19-3.09	2.19-3.09	2.19-3.09	2.19-3.09	2.19-3.09	2.19-3.09	2.19-3.09	2.19-3.09
Gouda, Large	TFEWR	2.39-3.15	2.39-3.15	2.39-3.15	2.39-3.15	2.39-3.15	2.39-3.15	2.39-3.15	2.39-3.15	2.39-3.15	2.39-3.15	2.39-3.15	2.39-3.15
Gouda, Baby (\$/Dozen) 10 Ounce	27.80-31.70	27.80-31.70	27.80-31.70	27.80-31.70	TFEWR	TFEWR	27.80-31.70	27.80-31.70	27.80-31.70	27.80-31.70	27.80-31.70	27.80-31.70	27.80-31.70

Table 17 -- Cheese - Domestically made foreign type: Wholesale selling prices at seller's dock or warehouse, specified areas, 1999 (LTL quantities, mixed lots) *

Blue / New York	2.02-2.63	1.63-2.24	1.67-2.28	1.67-2.28	1.59-2.20	1.71-2.32	1.92-2.52	2.22-2.83	2.06-2.67	1.71-2.32	1.53-2.13	1.50-2.10
Blue / Wisconsin	2.28-2.69	1.90-2.51	1.93-2.35	1.93-2.26	1.84-2.22	1.94-2.24	2.16-2.38	2.46-2.65	2.32-2.76	2.05-2.54	1.87-2.31	1.84-2.19
Grade A Swiss Cuts / Wisconsin	2.52-2.69	2.54-2.69	2.54-2.69	2.44-2.69	2.34-2.69	2.34-2.69	2.34-2.69	2.38-2.69	2.41-2.69	2.52-2.69	2.55-2.69	2.42-2.69
Grade A Swiss Cuts / West	2.41-2.53	2.32-2.48	2.30-2.48	2.30-2.46	2.29-2.43	2.29-2.42	2.29-2.42	2.30-2.44	2.36-2.51	2.38-2.51	2.37-2.50	2.28-2.44
Grade A Swiss Cuts / New York	2.35-2.55	2.35-2.55	2.35-2.55	2.35-2.55	2.35-2.55	2.35-2.55	2.35-2.55	2.35-2.55	2.35-2.55	2.35-2.55	2.35-2.55	2.35-2.55
Mozzarella / Wisconsin	2.02-2.24	1.63-2.22	1.66-2.22	1.66-2.22	1.58-2.22	1.67-2.22	1.87-2.22	2.13-2.24	2.05-2.26	1.79-2.22	1.60-2.22	1.57-2.22
Parmesan (Italy) / New York	3.43-3.47	3.04-3.08	3.08-3.11	3.08-3.11	3.00-3.03	3.12-3.15	3.33-3.36	3.63-3.66	3.47-3.49	3.12-3.15	2.94-2.96	2.91-2.93
Provolone (Italy) / New York	1.77-2.24	1.63-1.92	1.67-1.96	1.67-1.96	1.59-1.88	1.71-2.00	1.92-2.21	2.22-2.50	2.07-2.34	1.72-2.00	1.54-1.81	1.51-1.79
Romano (Cows Milk) / New York	3.20-5.50	2.81-5.05	2.85-5.08	2.85-5.08	2.77-5.00	2.89-5.12	3.10-5.33	3.40-5.62	3.24-5.46	2.89-5.11	2.73-4.91	TFEWR
Gorgonzola / New York	2.44-2.76	2.29-2.49	2.32-2.49	2.32-2.49	2.25-2.49	2.37-2.50	2.49-2.60	2.49-2.89	2.48-2.70	2.26-2.49	2.08-2.49	2.05-2.49

* - Wisconsin prices are delivered.

1999 MONTHLY AVERAGES

AREA & PRODUCT : JAN : FEB : MAR : APR : MAY : JUN : JUL : AUG : SEP : OCT : NOV : DEC : AVERAGE#

DRY PRODUCTS

Table 18--Nonfat dry milk, 1999 (Carlot or Trucklot quantities in 50 lb, 100 lb, and 25 kg bags)

F. O. B.													
CENTRAL LOW/MEDIUM HEAT	1.0893	1.0437	1.0239	1.0228	1.0228	1.0139	1.0172	1.0384	1.0486	1.0451	1.0343	1.0168	1.0347
-- Mostly	1.0821	1.0388	1.0168	1.0125	1.0125	1.0125	1.0125	1.0336	1.0445	1.0425	1.0343	1.0262	1.0307
WEST LOW/MEDIUM HEAT	1.0528	1.0257	1.0100	1.0009	1.0000	0.9998	1.0012	1.0124	1.0183	1.0175	1.0109	1.0039	1.0128
-- Mostly	1.0466	1.0163	1.0093	1.0050	0.9938	0.9950	0.9962	1.0116	1.0171	1.0175	1.0116	1.0075	1.0106
WEST HIGH HEAT	1.1366	1.0505	1.0393	1.0350	1.0325	1.0300	1.0300	1.0374	1.0430	1.0411	1.0325	1.0325	1.0450
NORTHEAST LOW/MEDIUM HEAT	1.1108	1.0676	1.0361	1.0350	1.0250	1.0241	1.0217	1.0386	1.0531	1.0531	1.0368	1.0289	1.0442
-- MOSTLY	1.1142	1.0553	1.0333	1.0249	1.0200	1.0200	1.0076	1.0368	1.0550	1.0488	1.0305	1.0209	1.0389
NORTHEAST HIGH HEAT	1.1566	1.1137	1.0937	1.0850	1.0763	1.0750	1.0750	1.0839	1.0893	1.0950	1.0878	1.0759	1.0923
-- MOSTLY	1.1561	1.0963	1.0833	1.0766	1.0563	1.0500	1.0500	1.0705	1.0793	1.0850	1.0810	1.0737	1.0798
DELVD													
SOUTHEAST	1.1393	1.1038	1.0900	1.0843	1.0806	1.0800	1.0806	1.0961	1.0967	1.0938	1.0886	1.0848	1.0932

Table 19--Nonfat dry milk, California Manufacturing plants 1999 1/ 2/

F. O. B.	1.0672	1.0336	1.0142	1.0111	1.0062	1.0052	1.0057	1.0074	1.0116	1.0130	1.0133	1.0112	N. A.
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1/ SOURCE "California Dairy Information Bulletin," California Agricultural Statistics Service. 2/ Monthly averages are volume weighted.

Table 20--Whey powder, edible nonhygroscopic, 1999 (Carlot or Trucklot quantities in 50 lb, 100 lb, and 25 kg bags)

F. O. B.													
CENTRAL	0.2026	0.1875	0.1863	0.1726	0.1638	0.1737	0.1809	0.1972	0.2079	0.1938	0.1834	0.1865	0.1864
-- Mostly	0.2025	0.1850	0.1847	0.1774	0.1728	0.1728	0.1762	0.1943	0.2025	0.1930	0.1801	0.1819	0.1853
NORTHEAST EXTRA GRADE	0.2064	0.1850	0.1821	0.1693	0.1631	0.1723	0.1809	0.1995	0.2042	0.1963	0.1819	0.1855	0.1855
NORTHEAST USPH GRADE A	0.2240	0.2015	0.2020	0.1942	0.1888	0.2012	0.2240	0.2429	0.2420	0.2243	0.2039	0.1990	0.2123
WEST	0.2216	0.2013	0.1963	0.1882	0.1750	0.1709	0.1780	0.1835	0.1902	0.1994	0.2041	0.2004	0.1924
-- Mostly	0.2201	0.1960	0.1921	0.1810	0.1713	0.1680	0.1723	0.1756	0.1857	0.1989	0.2016	0.1998	0.1885
DELVD													
SOUTHEAST EXTRA GRADE	0.2320	0.2175	0.2175	0.2078	0.1900	0.1955	0.2098	0.2253	0.2355	0.2263	0.2094	0.2079	0.2145

Annual averages are a simple average of the twelve monthly averages.

1999 MONTHLY AVERAGES

AREA & PRODUCT : JAN : FEB : MAR : APR : MAY : JUN : JUL : AUG : SEP : OCT : NOV : DEC : AVERAGE#

DRY PRODUCTS - continued

Table 21--Whey protein concentrate, edible 34% protein, 1999 (Carlot or Trucklot quantities in 50 lb, 100 lb, and 25 kg bags) 1/, F.O.B.

	Dollars per lb.												
CENTRAL AND WEST	0.5189	0.4945	0.4873	0.4619	0.4400	0.4336	0.4365	0.4347	0.4392	0.4445	0.4353	0.4355	0.4552
-- Mostly	0.5195	0.4932	0.4873	0.4678	0.4600	0.4597	0.4505	0.4447	0.4450	0.4450	0.4375	0.4350	0.4621

1/ Whey protein concentrate that meets a minimum of 34 percent protein.

Table 22--Whey powder, used for animal feed, 1999 (Carlot or Trucklot quantities in 50 lb, 100 lb, and 25 kg bags), F.O.B.

CENTRAL													
MILK REPLACER	0.1705	0.1600	0.1584	0.1444	0.1475	0.1538	0.1561	0.1673	0.1723	0.1612	0.1521	0.1500	0.1578
ROLLER GROUND	0.2314	0.2013	0.2013	0.1910	0.1763	0.1750	0.1750	0.1864	0.1948	0.1931	0.1814	0.1788	0.1905
DELACTOSE	0.3341	0.3225	0.3225	0.3185	0.2888	0.2875	0.2875	0.2875	0.2875	0.2875	0.2875	0.2875	0.2999

Table 23--Buttermilk powder (Min. 30% protein) 1999 (Carlot or Trucklot quantities in 50 lb, 100 lb, and 25 kg bags)

CENTRAL	0.8252	0.7392	0.7122	0.7100	0.7100	0.7107	0.7273	0.7618	0.7967	0.8135	0.8100	0.8100	0.7606
WEST	0.8158	0.7163	0.6944	0.6845	0.6691	0.6705	0.6942	0.7269	0.7474	0.7500	0.7500	0.7304	0.7208
-- Mostly	0.8039	0.7192	0.7028	0.6755	0.6538	0.6549	0.6812	0.7236	0.7393	0.7388	0.7245	0.6983	0.7097
NORTHEAST	0.8824	0.7607	0.7244	0.7077	0.7075	0.7068	0.7236	0.7557	0.7967	0.8225	0.8273	0.8076	0.7686
SOUTHEAST	0.8747	0.7724	0.7425	0.7402	0.7375	0.7375	0.7465	0.7818	0.8163	0.8325	0.8339	0.8274	0.7869

Annual averages are a simple average of the twelve monthly averages.

1999 MONTHLY AVERAGES

AREA & PRODUCT	:	JAN	:	FEB	:	MAR	:	APR	:	MAY	:	JUN	:	JUL	:	AUG	:	SEP	:	OCT	:	NOV	:	DEC	:	AVERAGE#
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DRY PRODUCTS - continued

Table 24--National Evaporated milk, 1999 (Dollars per case, Carlot or Trucklot quantities) 1/ Delivered Major U.S. Cities

EVAPORATED MILK - NATIONAL	28.3100	28.3100	27.6761	27.5000	27.5000	27.5000	27.5000	27.9418	28.6633	28.8400	28.8400	28.8400	28.8400	28.1184
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1/ Case = 48 12-fluid ounce cans. Prices exclude promotional and other sales allowances.

Table 25--National whole milk powder, 1999 (Carlot or Trucklot quantities in 50 lb, 100 lb, and 25 kg bags), F.O.B.

F. O. B. PRODUCING PLANT	1.6466	1.4916	1.2937	1.2418	1.2459	1.3136	1.3481	1.4605	1.5357	1.5236	1.3513	1.1830	1.3863
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Table 26--Lactose, edible, 1999 1/ Carlot or Trucklot quantities in 50 lb, 100 lb, and 25 kg bags), F.O.B.

CENTRAL AND WEST	0.1700	0.1800	0.1780	0.1775	0.1775	0.1946	0.2011	0.2050	0.2040	0.2010	0.2075	0.2075	0.1920
-- Mostly	0.1675	0.1675	0.1672	0.1650	0.1650	0.1731	0.1774	0.1877	0.1900	0.1948	0.1950	0.1950	0.1788

1/ Including spot sales and up to three-month contracts.

Table 27--National casein, edible nonrestricted, 1999 1/

RENNET	2.0000	1.9750	1.9593	1.9300	1.9050	1.9032	1.8714	1.8125	1.8250	1.8250	1.8388	1.8609	1.8922
ACID	1.9566	1.9500	1.9500	1.9432	1.8950	1.8950	1.8902	1.8275	1.8400	1.8400	1.8868	1.9359	1.9009

Annual averages are a simple average of the twelve monthly averages.

1999 MONTHLY AVERAGES

AREA & PRODUCT : JAN : FEB : MAR : APR : MAY : JUN : JUL : AUG : SEP : OCT : NOV : DEC : AVERAGE#

FLUID PRODUCTS

Table 28--Spot sales of Class II cream, 1999 (Tanklot quantities) Dollars per lb. butterfat

AREA & PRODUCT	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE#
NORTHEAST - F. O. B.	1.7126	1.5871	1.6187	1.3076	1.4583	2.0181	1.8182	1.9553	1.8287	1.4971	1.4424	1.1975	1.6201
ATLANTA - DEL. EQUI V.	1.7581	1.5959	1.6252	1.2979	1.4478	2.0066	1.7988	1.9447	1.8281	1.5027	1.4391	1.1977	1.6202
UPPER MIDWEST - F. O. B.	1.7829	1.6681	1.6486	1.3102	1.4681	2.0112	1.8198	1.9231	1.8447	1.5035	1.4022	1.1894	1.6310

Table 29--Sales of Class II & III condensed skim, 1999 (Tanklot quantities) Dollars per lb. wet solids

AREA & PRODUCT	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE#
NORTHEAST - CLASS II - F. O. B.	1.3650	1.3611	1.3467	1.0636	1.0550	1.0000	0.9333	0.9941	1.2124	1.3900	1.4365	1.1759	1.1945
NORTHEAST - CLASS III - F. O. B.									1.4250	1.2740	1.0740	0.9337	TFEWR

Annual averages are a simple average of the twelve monthly averages.

WISCONSIN SPOT MILK SHIPMENTS

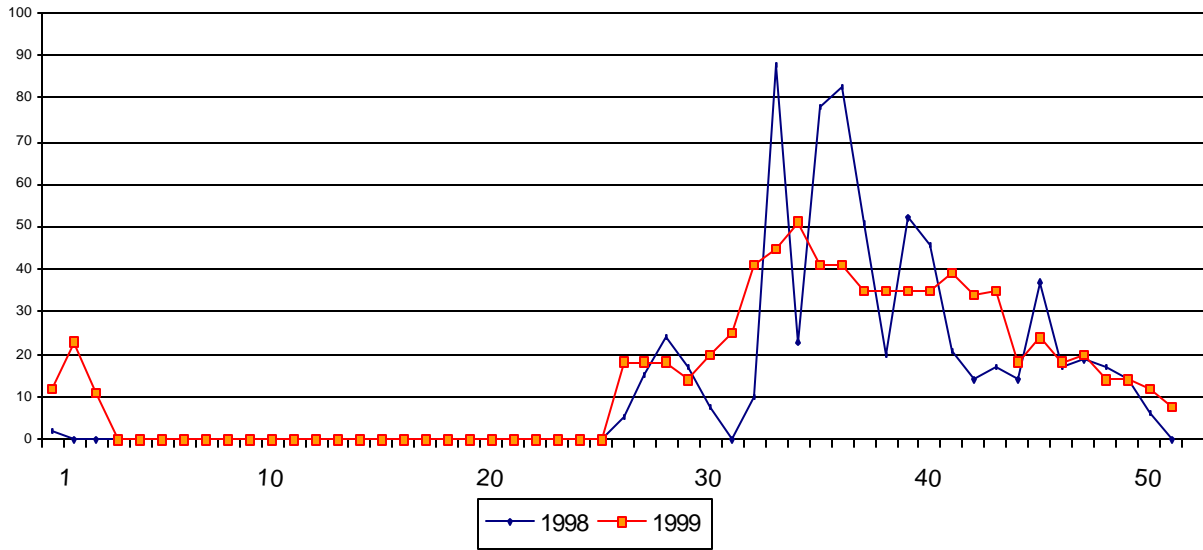


Table 30 -- Fluid milk: Loads shipped from Wisconsin shipping points, on spot basis, by week, 1999 with comparisons

Week ending	Loads	comparable week last yr	Week ending	Loads	comparable week last yr
JAN 07	12	2	JUL 08	18	5
14	23	0	15	18	15
21	11	0	22	18	24
28	0	0	29	14	17
FEB 04	0	0	AUG 05	20	8
11	0	0	12	25	0
18	0	0	19	41	10
25	0	0	26	45	88
MAR 04	0	0	SEP 02	51	23
11	0	0	09	41	78
18	0	0	16	41	83
25	0	0	23	35	51
APR 01	0	0	30	35	20
08	0	0	OCT 07	35	52
15	0	0	14	35	46
22	0	0	21	39	21
29	0	0	28	34	14
MAY 06	0	0	NOV 04	35	17
13	0	0	10	18	14
20	0	0	18	24	37
27	0	0	24	18	17
JUN 03	0	0	DEC 02	20	19
10	0	0	09	14	17
17	0	0	16	14	14
24	0	0	22	12	6
JUL 01	0	0	28	8	0
TOTAL				754	698

An average load ranges in weight from 45,000 - 50,000 pounds

Table 31--Commercial disappearance: Total milk and selected manufactured dairy products, 1999 1/

Item	Quarter				
	I	II	III	IV	Annual
	Million pounds				
Milk <u>2/</u>					
Production	40,505	42,029	39,771	40,406	162,711
Marketings	40,185	41,705	39,443	40,078	161,411
Beginning commercial stocks	5,274	8,164	9,187	7,442	5,274
Imports	1,098	1,007	1,365	1,273	4,743
Total Supply	46,557	50,876	49,995	48,793	171,428
Ending commercial stocks	8,164	9,187	7,442	6,137	6,137
Net removals	76	75	70	122	343
Commercial disappearance	38,317	41,614	42,483	42,534	164,948
Selected Products <u>3/</u>					
Butter	274.0	293.7	283.8	339.6	1,191.1
American cheese	833.7	880.7	953.2	928.1	3,595.7
Other cheese	1,057.4	1,149.8	1,178.7	1,285.9	4,671.8
Nonfat dry milk	204.0	185.1	232.5	197.2	818.8
Fluid milk products <u>4/</u>	13,972.8	13,613.0	13,847.8	14,241.2	55,674.8

1/ Commercial disappearance includes civilian and military purchases of milk and dairy products for domestic and foreign use, but excludes farm household use and USDA donations of dairy products. Totals may not add due to rounding. 2/ Milk-equivalent, milkfat basis. 3/ Commercial disappearance in product pounds. 4/ Sales. Estimate based on actual sales in Federal milk order marketing areas and California.

SOURCE: Economic Research Service, USDA; "Fluid Milk Products", Agricultural Marketing Service, USDA.

Table 32--Fluid milk sales, by product group, all areas combined by month, and by regions, 1999 ^{1/}

Month or region ^{4/}	Whole milk products ^{2/}		Fat-reduced milk products ^{3/}		Total fluid products	
	Sales	Percent change previous year ^{5/}	Sales	Percent change previous year ^{5/}	Sales	Percent change previous year ^{5/}
	Mil. lbs.	Percent	Mil. lbs.	Percent	Mil. lbs.	Percent
<u>All areas combined</u>						
January	1,457	1.7	2,776	1.0	4,233	1.4
February	1,335	0.7	2,525	-0.6	3,860	-0.1
March	1,507	1.0	2,837	0	4,343	0.2
April	1,438	2.5	2,701	1.5	4,138	1.8
May	1,436	3.0	2,670	1.1	4,107	1.7
June	1,406	1.4	2,464	0	3,871	0.6
July	1,483	1.7	2,565	0.9	4,048	1.3
August	1,487	2.7	2,620	0.4	4,107	1.2
September	1,449	1.6	2,720	0.1	4,169	0.6
October	1,469	1.0	2,745	-1.5	4,215	-0.5
November	1,459	0.4	2,712	-0.5	4,171	-0.4
December	1,530	1.1	2,759	0.2	4,290	0.4
Total ^{6/}	17,456	1.6	32,094	0.2	49,551	0.7
<u>1999 Total</u>						
Northeast	4,043	-0.9	5,438	0	9,481	-0.4
Southeaster n	4,132	3.3	5,256	0	9,389	1.4
Midwest	3,159	2.6	10,823	0.3	13,982	0.8
Southwest	2,076	2.4	2,470	0.3	4,546	1.3
Far West	4,045	1.1	8,108	0.3	12,153	0.6

^{1/} These figures are representative of the consumption of fluid milk products in Federal milk order marketing areas and California, and represent approximately 89.0 percent of total fluid milk sales in the U.S.

^{2/} Whole milk products include plain, flavored and miscellaneous whole milk products.

^{3/} Fat-reduced milk products include plain, solids added, flavored, and miscellaneous fat-reduced milk products, and buttermilk.

^{4/} For marketing areas included in each region, see table 34. Northeast is North Atlantic; Midwest is East North Central and West North Central combined; Southwest is West South Central; and Far West is Mountain and Pacific combined. The Midwest region excludes Nebraska-Western Iowa. California is included in the Far West Region.

^{5/} Percent changes are based on sales figures adjusted for calendar composition.

^{6/} Total may not add due to rounding.

Source: Monthly summaries of "Federal Milk Order Market Statistics", AMS, USDA, and "California Dairy Information Bulletin", California Agricultural Statistics Service.

TABLE 33--MEASURES OF GROWTH IN FEDERAL MILK ORDER MARKETS, SELECTED YEARS, 1947-99

Year	Number of markets 1/	Population of Federal milk marketing areas 2/	Number of handlers 1/	Number of producers 3/	Producer deliveries	Producer deliveries used in Class I	Percentage of producer deliveries used in Class I	Prices at 3.5% butterfat content 4/		Receipts as percentage of milk sold to plants and dealers		Daily deliveries per producer	Gross value at blend price adjusted for butterfat content	
								Class I	Blend	Fluid grade 5/	All milk		Per producer	All producers
	Number	1,000	Number	Number	Million pounds		Percent	Dol. per 100 lb.		Percent	Pounds	Dollars	1,000 dol.	
1947	29	*	991	135,830	14,980	9,808	65.5	4.65	4.34	*	21	302	5,024	682,407
1950	39	*	1,101	156,584	18,660	11,000	58.9	4.51	3.93	41	25	326	4,914	769,442
1955	63	46,963	1,483	188,611	28,948	18,032	62.3	4.67	4.08	51	32	420	6,510	1,227,815
1960	80	88,818	2,259	189,816	44,812	28,758	64.2	4.88	4.47	64	43	648	10,482	1,989,615
1965	73	102,351	1,891	158,077	54,444	34,561	63.5	4.93	4.31	70	48	944	15,300	2,418,526
1970	62	125,721	1,588	143,411	65,104	40,063	61.5	6.74	5.95	79	59	1,244	27,636	3,963,311
1975	56	150,666	1,315	123,855	69,249	40,106	57.9	9.36	8.64	78	63	1,532	49,233	6,097,768
1976	50	157,295	1,305	122,675	74,586	40,985	54.9	10.70	9.75	79	65	1,661	60,277	7,394,486
1977	47	159,504	1,260	122,755	77,947	41,125	52.8	10.59	9.69	80	66	1,740	62,692	7,695,764
1978	47	161,224	1,189	119,326	78,091	41,143	52.7	11.40	10.57	80	67	1,793	70,528	8,415,787
1979	47	163,053	1,127	116,447	79,436	41,011	51.6	12.88	11.97	80	67	1,870	83,262	9,695,637
1980	47	164,908	1,091	117,490	83,998	41,034	48.9	13.77	12.86	80	67	1,954	93,685	11,007,001
1981	48	166,663	1,058	119,323	87,989	40,746	46.3	14.69	13.63	80	68	2,021	102,354	12,213,199
1982	49	172,775	1,010	120,743	91,611	40,807	44.5	14.63	13.53	81	69	2,079	104,573	12,626,510
1983	46	175,624	958	121,052	95,757	41,091	42.9	14.69	13.53	82	70	2,168	109,142	13,211,805
1984	45	177,524	912	119,033	91,676	41,517	45.3	14.41	13.33	81	70	2,104	104,935	12,490,729
1985	44	176,440	884	116,765	97,762	42,201	43.2	13.88	12.61	80	70	2,294	107,871	12,595,522
1986	44	177,992	849	112,322	98,791	42,725	43.2	13.60	12.38	80	71	2,413	111,581	12,515,451
1987	43	180,374	797	105,882	98,182	42,876	43.7	13.90	12.51	80	71	2,542	118,402	12,529,800
1988	42	184,180	776	104,141	100,066	43,141	43.1	13.42	12.14	79	71	2,627	119,261	12,419,974
1989	41	185,919	748	100,291	95,871	43,367	45.2	14.51	13.30	75	68	2,614	129,744	13,012,796
1990	42	195,841	753	100,397	102,396	43,783	42.8	15.55	13.78	77	70	2,796	142,324	14,289,567
1991	40	198,409	722	100,267	103,252	45,033	43.6	13.30	12.11	76	71	2,821	121,479	12,180,354
1992	40	200,530	698	97,803	107,947	44,914	41.6	14.57	13.12	77	73	3,017	146,452	14,323,698
1993	38	199,604	675	92,934	103,979	44,805	43.1	14.19	12.89	73	69	3,073	145,350	13,507,974
1994	38	201,561	629	91,397	107,811	44,866	41.6	14.75	13.16	75	71	3,232	156,253	14,281,193
1995	33	207,548	571	88,717	108,548	45,004	41.5	14.19	12.79	75	71	3,350	157,754	13,995,454
1996	32	209,599	570	82,947	104,501	45,479	43.5	16.19	14.64	72	69	3,442	187,713	15,570,261
1997	31	208,379	570	78,422	105,224	44,917	42.7	14.36	13.10	71	69	3,676	178,424	13,992,366
1998	31	210,484	523	72,402	99,223	44,968	45.3	16.14	14.92	66	64	3,755	202,770	14,681,340
1999	31	212,118	487	69,008	104,479	45,216	43.3	16.24	14.09	67	65	4,148	218,053	15,047,378

*Data not available. 1/ End of year. (Date on which pricing provisions became effective.) 2/ End of year. 1955, 1960-70, 1980, and 1990 according to 1950, 1960, 1980, and 1990 U.S. census, respectively. 1975-1979, 1981-1989, and 1991 to date are estimated. 3/ Average for year. 4/ Prices are simple averages for 1947-60 and weighted averages for 1965 to date. 5/ Due to disadvantageous price situations in some markets, handlers elected not to pool an estimated 13.9 billion and 16.0 billion pounds, in 1999 and 1998, respectively, that normally would have been pooled under these orders. These price situations occur when the blend price adjusted for location is equal to or less than the Class II, Class III, or Class III-A price. In these situations, handlers may elect not to pool milk that normally would have been associated with the order. Handlers also may elect not to pool milk when it is more advantageous to associate the milk with a State milk order or when the Class III price is too high relative to the pricing programs used to pay dairy farmers.

Table 34--Minimum Federal order and announced cooperative Class I prices in selected cities, 1999 ^{1/}

City	Annual Average			City	Annual Average		
	Federal order price	Cooperative price	Difference		Federal order price	Cooperative Price	Difference
	Dollars per hundredweight				Dollars per hundredweight		
Atlanta, GA	16.74	17.94	1.20	New Orleans, LA	17.31	17.92	0.61
Baltimore, MD	16.69	17.71	1.02	Oklahoma City, OK	16.43	17.46	1.03
Boston, MA ^{2/}	16.90	17.38	0.48	Omaha, NE	15.41	16.52	1.11
Carbondale, IL	15.67	17.36	1.69	Philadelphia, PA	16.75	17.79	1.04
Charlotte, NC	16.74	17.94	1.20	Phoenix, AZ	16.18	16.23	0.05
Chicago, IL	15.06	16.94	1.88	Pittsburgh, PA	15.66	16.40	0.74
Cincinnati, OH	15.77	17.53	1.76	St. Louis, MO	15.67	17.36	1.69
Cleveland, OH	15.66	17.18	1.52	Salt Lake City, UT	15.56	15.84	0.28
Dallas, TX	16.82	17.26	0.44	Seattle, WA	15.56	16.74	1.18
Denver, CO	16.39	17.72	1.33	Spokane, WA	15.56	16.74	1.18
Des Moines, IA	15.21	16.43	1.22	Springfield, MO	15.85	16.90	1.05
Detroit, MI	15.51	16.58	1.07	Washington, D.C.	16.69	17.71	1.02
Hartford, CT ^{2/}	16.80	17.28	0.48				
Houston, TX	17.36	17.80	0.44				
Indianapolis, IN	15.56	17.13	1.57				
Kansas City, MO	15.58	16.62	1.04	1999 all-city average	16.09	17.20	1.11
Louisville, KY	15.77	16.84	1.07				
Memphis, TN	16.43	17.26	0.83				
Miami, FL	17.84	20.40	2.56	1998 all-city average	15.98	16.96	0.98
Milwaukee, WI	14.97	16.85	1.88				
Minneapolis, MN	14.86	15.98	1.12				

^{1/} These figures are simple averages of monthly prices. The cooperative price represents Class I prices announced for the beginning of the month by cooperative associations in various city markets. These prices, generally, are higher than the respective Federal order minimum price. The information relates to the major cooperative in each of the city markets and does not apply to all of the Class I sales in these city markets. These data are common market knowledge in the sense that the information represents basic Class I price announcements by the cooperative sent to all handlers who buy milk from them. These announced over-order prices represent charges for various services performed by the cooperative. Announced prices may not include handling or service charges applicable to milk from supply plants. In some instances, the announced over-order prices are not uniform in that competitive credits may be allowed. These prices have not been verified as having been actually paid by handlers. ^{2/} Data does not include the impact of prices established under the Northeast Dairy Compact.

Table 35—Annual Price and Pool Statistics for Federal Milk Order Marketing Areas, 1999

Federal Milk Order Marketing Area	Class I Price per Hundredweight <u>1/</u>		Blend Price per Hundredweight <u>1/</u>		Total Producer Deliveries		Producer Deliveries used in Class I		Class I Utilization Percentage	
	1999	Change from 1998	1999	Change from 1998	1999	Change from 1998	1999	Change from 1998	1999	1998
	Dollars				Mil. lbs.	Percent	Mil. lbs.	Percent	Percent	
NORTH ATLANTIC										
New England <u>2/</u>	16.88	0.07	14.91	-0.70	6,063	4.9	2,816	4.4	46.4	46.6
New York-New Jersey	16.82	0.10	14.70	-0.70	11,661	-2.0	4,669	-3.6	40.0	40.7
Middle Atlantic <u>3/</u>	16.69	0.09	14.38	-0.79	6,497	3.2	2,755	1.3	42.4	43.2
Regional Av. or Total	16.80	0.09	14.67	-0.72	24,221	1.0	10,240	-0.2	42.3	42.8
SOUTH ATLANTIC										
Carolina	16.72	0.09	15.89	-0.25	3,329	11.4	2,533	4.4	76.1	81.2
Southeast <u>3/</u>	16.74	0.09	16.05	-0.08	5,910	0.5	4,759	1.4	80.5	79.8
Florida Markets <u>4/</u>	17.57	0.16	16.94	0.12	2,814	0.3	2,470	1.2	87.8	87.0
Regional Av. or Total <u>5/</u>	16.95	0.11	16.21	-0.09	12,053	3.2	9,762	2.1	81.0	81.9
EAST NORTH CENTRAL										
Mich Upper Peninsula <u>2/ 3/</u>	15.03	0.13	14.55	-0.11	63	0.3	53	1.6	81.9	81.9
Southern Michigan <u>2/ 3/</u>	15.41	0.07	14.07	-0.55	4,343	0.4	2,070	-1.1	47.7	48.4
East. Ohio-West. Pa. <u>2/ 3/</u>	15.69	0.09	14.19	-0.63	3,222	-2.4	1,843	6.3	57.2	52.5
Ohio Valley <u>2/ 3/</u>	15.69	0.08	14.46	-0.31	2,910	-2.2	1,685	2.7	57.9	55.1
Indiana <u>2/ 3/</u>	15.58	0.13	14.49	-0.33	1,961	1.5	1,153	-3.9	58.8	62.1
Chicago Regional <u>2/ 3/</u>	15.02	0.09	12.66	-1.19	12,473	14.5	2,745	1.8	22.0	24.8
Central Illinois <u>2/ 3/</u>	15.37	0.14	14.57	-0.37	208	4.5	155	2.1	74.7	79.7
S. Ill.-E. Missouri <u>2/ 3/</u>	15.60	0.13	14.50	-0.16	1,717	-4.6	992	-2.1	57.8	56.3
Louis. -Lex. -Evans.	15.76	0.13	15.13	-0.10	1,371	2.9	1,035	-0.8	75.5	78.3
Regional Av. or Total	15.46	0.09	13.61	-0.79	28,269	5.4	11,731	0.9	41.5	43.4
WEST NORTH CENTRAL										
Upper Midwest <u>2/ 3/</u>	14.88	0.06	12.34	-1.23	8,581	20.6	1,614	-1.6	18.8	23.0
Iowa <u>2/ 3/</u>	15.40	0.09	12.88	-1.19	3,286	24.1	966	4.3	29.4	35.0
Nebraska-Western Iowa <u>2/ 3/</u>	15.44	0.13	13.21	-0.96	1,688	9.3	576	-7.2	34.1	40.2
Grtr. K. C.-E. S. Dak. <u>2/ 3/ 6/ 7/</u>	---	---	15.46	0.06	551	1.3	---	---	---	---
Regional Av. Or Total <u>5/ 8/</u>	15.14	0.08	12.69	-1.15	14,106	19.0	3,156	-1.0	22.4	26.9

Continued

Table 35—Annual Price and Pool Statistics for Federal Milk Order Marketing Areas, 1999—continued

Federal Milk Order Marketing Area	Class I Price per Hundredweight <u>1/</u>		Blend Price per Hundredweight <u>1/</u>		Total Producer Deliveries		Producer Deliveries used in Class I		Class I Utilization Percentage	
	1999	Change from 1998	1999	Change from 1998	1999	Change from 1998	1999	Change from 1998	1999	1998
	Dollars				Mil. lbs.	Percent	Mil. lbs.	Percent	Percent	
WEST SOUTH CENTRAL										
Southwest Plains <u>2/ 3/</u>	16.45	0.09	14.54	-0.69	2,840	-3.4	1,407	-2.7	49.5	49.2
Texas <u>2/ 3/</u>	16.81	0.09	14.68	-0.69	6,635	13.5	3,308	2.9	49.9	55.0
Regional Av. or Total	16.70	0.09	14.64	-0.69	9,475	7.9	4,715	1.2	49.8	53.1
MOUNTAIN										
E. Colo.-W. Colo. <u>2/ 3/ 9/</u>	16.39	0.08	14.57	-0.59	1,528	-6.7	853	2.3	55.9	50.9
S.W. Idaho-E. Oregon <u>2/ 3/</u>	15.16	0.09	11.66	-1.81	2,420	68.2	192	4.1	7.9	12.8
Great Basin <u>2/ 3/</u>	15.46	-0.02	13.69	-1.01	1,860	-8.3	871	-2.9	46.8	44.2
Central Arizona <u>2/ 3/</u>	16.23	0.14	13.69	-1.21	2,773	9.0	976	-2.3	35.2	39.3
New Mexico-West Texas <u>2/ 3/</u>	16.04	0.13	14.02	-0.29	1,342	-26.8	625	-2.1	46.6	34.8
Regional Av. or Total <u>5/</u>	15.99	0.09	13.37	-1.20	9,923	4.6	3,517	-1.0	35.4	37.5
PACIFIC										
Pacific Northwest <u>3/</u>	15.57	0.10	13.42	-1.33	6,432	-2.9	2,094	-0.8	32.6	31.9
Regional Av. or Total	15.57	0.10	13.42	-1.33	6,432	-2.9	2,094	-0.8	32.6	31.9
All-Market Av. Or Total <u>5/ 8/ 10/</u>	16.24	0.10	14.09	-0.83	104,479	-5.3	45,216	0.6	43.3	45.3

1/ Prices are for milk of 3.5 percent butterfat content and for the major city in the marketing area. All averages are weighted. 2/ Due to disadvantageous pricing situations in 1998, handlers elected not to pool milk that normally would have been associated with the market. 3/ Due to disadvantageous pricing situations in 1999, handlers elected not to pool milk that normally would have been associated with the market. 4/ The price data are for Tampa Bay; the remaining data are for the Tampa Bay, Upper Florida, and Southeastern Florida marketing areas which have been combined in order to mask restricted data. 5/ Price averages exclude, where applicable; Upper Florida, Southeastern Florida, Eastern South Dakota, and Western Colorado. Some of the data used to weight the monthly prices are restricted. 6/ The price data are for Greater Kansas City; the remaining data are for the Greater Kansas City and Eastern South Dakota marketing areas which have been combined in order to mask restricted data. 7/ Class I receipts and utilization data for the Greater Kansas City-Eastern South Dakota area for the entire 1998-99 period were restricted. 8/ Figures exclude Class I price data for Greater Kansas City and Class I receipts and utilization data for Greater Kansas City-Eastern South Dakota; see 7/. 9/ The price data are for Eastern Colorado; the remaining data are for the Eastern Colorado and Western Colorado marketing areas which have been combined in order to mask restricted data. 10/ The total estimated volume of milk not pooled due to disadvantageous pricing situations was 13.8 billion pounds in 1999, and 16.0 billion pounds in 1998.

Table 36--U.S. Milk Prices and the Basic Formula Price, 1999 with comparisons

Month	All milk wholesale <u>1/</u>		Milk eligible for fluid market <u>1/</u>		Manufacturing grade milk <u>1/</u>		Basic Formula Price <u>2/</u>	
	Dollars per cwt.	Percent change from 1998	Dollars per cwt.	Percent change from 1998	Dollars per cwt.	Percent change from 1998	Dollars per cwt.	Percent change from 1998
Jan.	17.00	19.0	17.12	19.0	14.72	13.0	16.27	22.8
Feb.	15.17	4.9	15.28	5.7	11.81	-9.2	10.27	-22.9
Mar.	14.71	4.2	14.81	4.1	11.85	-4.7	11.62	-9.3
Apr.	12.45	-9.6	12.46	-9.6	11.63	-0.6	11.81	-1.7
May	12.68	-3.6	12.68	-3.6	11.27	2.5	11.26	3.5
June	13.00	-7.1	13.00	-7.1	11.67	-9.0	11.42	-12.8
July	13.67	-3.6	13.77	-2.9	13.08	-6.4	13.59	-8.0
Aug	14.95	-3.4	14.95	-3.4	15.01	4.4	15.79	5.3
Sept.	15.64	-5.0	15.64	-5.6	14.90	0.8	16.26	7.7
Oct.	14.74	-13.8	14.75	-14.4	12.17	-22.7	11.49	-28.4
Nov.	14.00	-19.1	14.11	-18.4	10.54	-36.0	9.79	-41.9
Dec.	11.94	-32.2	11.95	-32.6	10.30	-38.8	9.63	-44.5
Average	14.16	-6.6	14.21	-6.6	12.41	-10.4	12.43	-12.5

1/ Based on prices at test as reported in "Agricultural Prices," NASS; converted to a 3.5 percent butterfat test by using the butterfat differential specified in Federal milk orders. 2/ The Basic Formula Price (BFP) is the base (prior) month Minnesota-Wisconsin manufacturing grade milk price, as reported by NASS, updated to the current month by a product price formula. The BFP establishes most minimum class prices under Federal milk orders.

BFP/CLASS III MILK PRICE AT 3.5% TEST

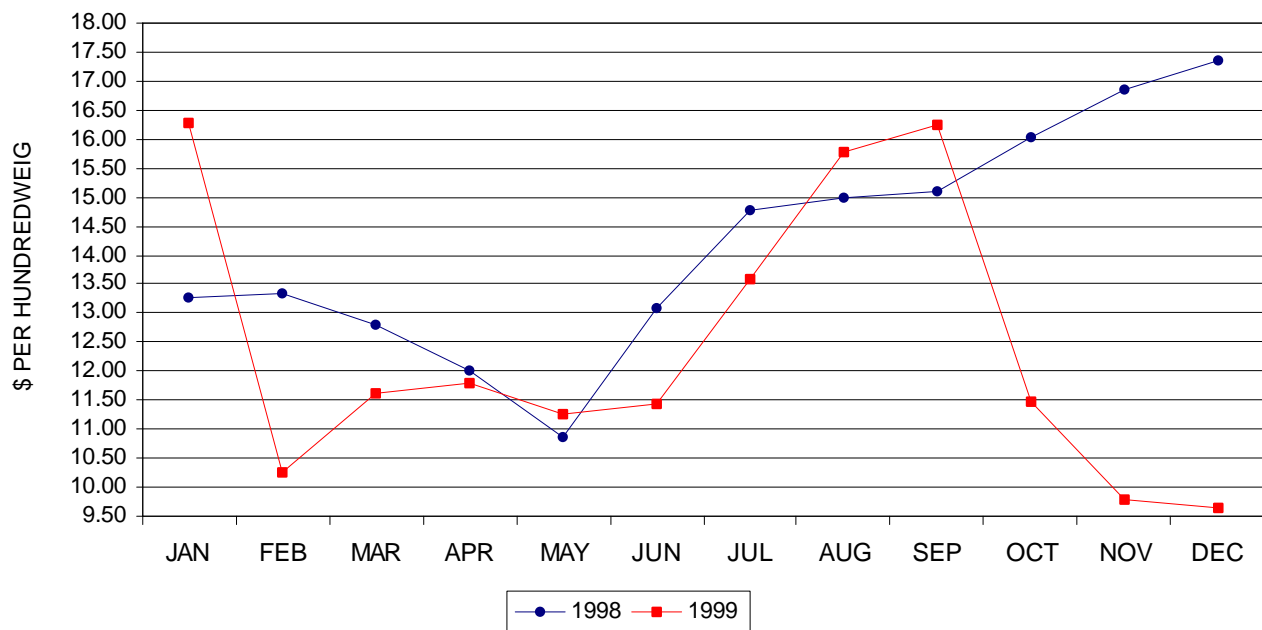


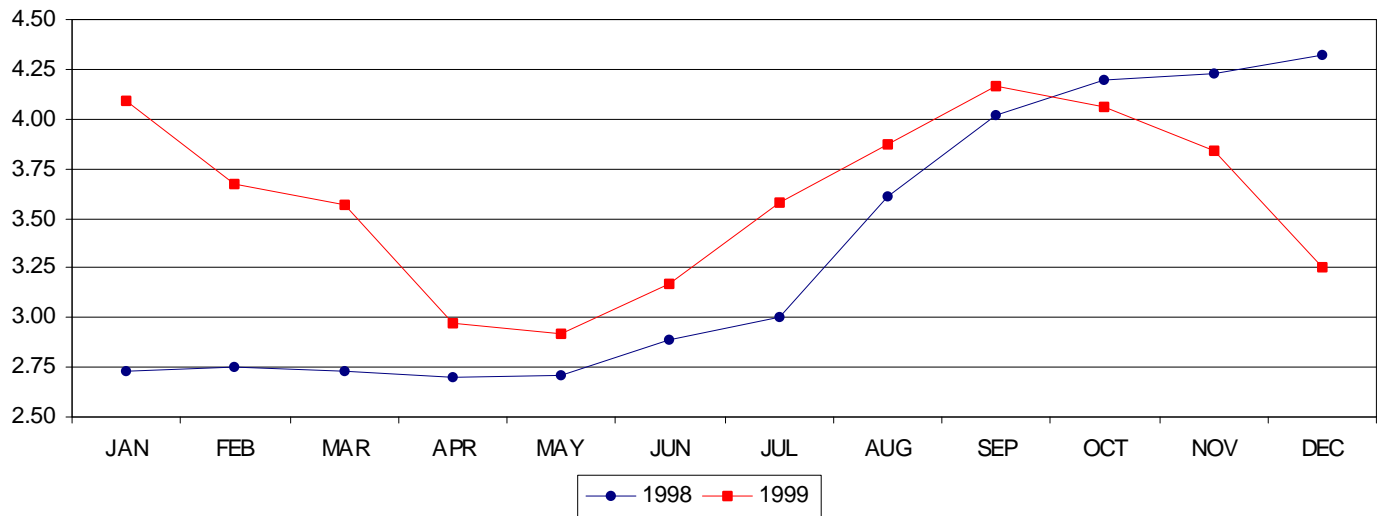
Table 37--Selected dairy farm price measures, U.S. averages, 1999 with comparisons

Month	Milk cows <u>1/</u> <u>2/</u>		Alfalfa hay baled <u>3/</u>		Cows <u>4/</u>		Milk-feed price ratio <u>5/</u>	
	Dollars per head	Percent change from 1998	Dollars per ton	Percent change from 1998	Dollars per cwt.	Percent change from 1998	Pounds	Percent change from 1998
Jan.	1,250	16.8	81.40	-20.2	33.40	-3.2	4.09	48.7
Feb.	---	---	83.70	-20.3	34.70	-3.6	3.67	32.5
Mar.	---	---	83.20	-18.4	35.20	-2.2	3.57	30.8
Apr.	1,240	11.7	86.40	-17.7	35.10	-3.0	2.97	10.0
May	---	---	96.60	-5.3	36.40	0.0	2.92	13.2
June	---	---	85.00	-10.5	36.70	1.7	3.17	9.7
July	1,280	14.3	82.00	-11.0	37.70	8.6	3.58	19.3
Aug.	---	---	81.50	-9.6	36.30	6.1	3.87	7.5
Sep.	---	---	77.30	-11.3	34.60	6.1	4.17	4.8
Oct.	1,380	16.9	76.00	-12.5	33.80	10.8	4.06	-2.9
Nov.	---	---	77.30	-8.4	33.60	13.1	3.84	-9.0
Dec.	---	---	73.20	-8.2	35.10	14.0	3.25	-23.9
Average	1,288	15.0	81.97	-13.1	35.22	3.7	3.60	8.8

1/ Animals sold for dairy herd replacement only. 2/ Figures are published for January, April, July, and October only. 3/ Mid-month price. 4/ Includes beef cows and cull dairy cows sold for slaughter, but not dairy cows for herd replacement. 5/ Pounds of 16 percent mixed dairy feed equal in value to 1 pound of milk sold to plants. The methodology utilizes major raw feed component prices from the NASS agricultural commodity prices published monthly.

Source: "Agricultural Prices," National Agricultural Statistics Service, USDA.

Milk Feed Price Ratio



**Table 40—1999 Cow Slaughter Under Federal Inspection - U.S. Total
(thousand head)**

Week Ending	Dairy Cows	All Cows	Dairy as Percent of All	Week Ending	Dairy Cows	All Cows	Dairy as Percent of All
Jan 2	40.9	90.6	45.1	Jul 3	40.5	101.0	40.1
9	54.5	119.0	45.8	10	38.9	84.7	45.9
16	56.1	128.8	43.6	17	45.9	102.2	44.9
23	56.6	122.4	46.2	24	47.6	101.8	46.8
30	54.3	112.6	48.2	31	46.6	95.2	48.9
Feb 6	54.7	109.4	50.0	Aug 7	46.0	97.7	47.1
13	54.0	111.6	48.4	14	51.2	107.7	47.5
20	52.5	105.1	50.0	21	52.3	108.1	48.4
27	50.4	104.8	48.1	28	51.0	107.3	47.5
Mar 6	51.2	107.4	47.7	Sep 4	49.8	108.3	46.0
13	49.1	102.9	47.7	11	44.5	92.8	48.0
20	49.3	103.5	47.6	18	49.5	107.3	46.1
27	52.3	113.5	46.1	25	52.6	112.0	47.0
Apr 3	47.7	102.3	46.6	Oct 2	51.3	111.5	46.0
10	47.6	99.1	48.0	9	51.3	114.2	44.9
17	48.2	104.3	46.2	16	51.5	116.5	44.2
24	47.2	105.2	44.9	23	51.9	119.3	43.5
May 1	47.2	103.1	45.8	30	55.4	124.9	44.4
8	44.3	103.2	42.9	Nov 6	54.0	125.2	43.1
15	46.2	108.7	42.5	13	55.6	127.0	43.8
22	47.3	112.5	42.0	20	55.6	125.7	44.2
29	45.1	111.8	40.3	27	45.3	100.7	45.0
Jun 5	39.4	87.2	45.2	Dec 4	55.5	122.0	45.5
12	44.4	105.2	42.2	11	55.5	118.1	47.0
19	43.9	99.3	44.2	18	53.4	112.4	47.5
26	44.0	98.8	44.5	25	42.9	88.2	48.6

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service and the National Agricultural Statistics Service, all of USDA.

Table 41--Mailbox Milk Prices for Selected Federal Milk Orders, by Month and Annual Average, 1999

Federal milk order <u>1/</u>	Mailbox Milk Price <u>2/</u>												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average
	<u>Dollars per hundredweight</u>												
New England	17.16	15.50	15.37	12.29	12.69	12.99	13.47	13.92	14.96	15.06	15.02	13.19	14.27
New York-New Jersey	17.58	15.30	15.38	11.86	12.30	12.41	13.09	14.07	15.55	15.11	14.82	11.93	14.09
Middle Atlantic	17.04	15.84	15.34	11.60	12.20	12.72	12.81	13.19	14.97	15.57	15.36	12.04	14.02
Northeast Average <u>3/</u>	17.35	15.48	15.37	11.91	12.38	12.64	13.14	13.85	15.26	15.20	15.00	12.31	14.12
Carolina	19.11	19.18	18.06	12.89	13.65	14.21	13.96	14.06	15.98	17.17	17.56	13.90	15.82
Southeast	18.40	18.10	16.99	12.00	12.87	13.15	13.08	13.35	15.38	16.15	16.20	12.70	14.87
Florida <u>4/</u>	20.27	20.32	19.28	14.09	15.06	15.38	15.70	16.22	17.94	19.29	18.72	15.59	17.34
Southeast Average <u>3/</u>	19.04	18.93	17.85	12.77	13.59	13.97	13.96	14.19	16.11	17.12	17.14	13.66	15.71
Southern Michigan	17.85	16.44	16.07	12.33	12.62	12.72	12.78	13.46	15.21	15.64	15.53	12.16	14.35
E. Ohio-Western Pa.	18.12	16.23	16.16	11.96	12.72	12.66	13.10	13.52	15.49	15.55	15.65	12.27	14.42
Ohio Valley	18.28	16.90	16.63	11.91	12.55	12.64	12.63	12.81	15.33	15.96	16.18	12.58	14.52
Indiana	18.24	17.49	16.79	11.87	12.83	12.87	12.62	12.88	15.17	16.29	16.27	12.70	14.65
Chicago Regional <u>5/</u>	17.44	12.91	13.77	12.34	12.28	12.42	13.91	16.06	16.59	13.58	12.43	11.28	13.51
S. Illinois-E. Missouri	18.12	16.39	16.05	11.85	12.61	12.82	12.65	12.78	15.05	16.35	16.47	12.56	14.49
Louis.-Lex.-Evans.	18.54	18.14	17.56	12.02	12.91	13.35	12.96	13.21	15.47	16.93	17.23	13.29	15.07
Upper Midwest <u>5/</u>	16.77	13.24	13.38	12.61	12.11	12.50	13.99	16.16	15.99	13.52	12.09	11.32	13.18
Nebraska-W. Iowa	16.60	13.73	13.87	11.75	11.71	12.09	13.34	14.60	15.30	13.82	13.21	11.37	13.35
Iowa	17.25	13.36	13.92	12.18	12.12	12.25	13.32	15.06	15.90	13.93	12.84	11.23	13.36
Midwest Average <u>3/</u>	17.44	14.22	14.50	12.27	12.33	12.53	13.43	13.97	15.58	14.30	13.47	11.64	13.76
Texas	17.09	14.96	14.89	11.52	12.19	12.68	13.40	14.02	15.46	15.21	14.78	12.65	14.02
Southwest Plains	17.20	14.68	14.75	11.19	11.71	12.03	12.68	13.24	15.03	14.62	14.14	11.43	13.54
Eastern Colorado	17.49	15.26	15.34	11.67	12.21	12.21	12.53	13.12	15.17	15.09	15.01	11.74	13.96
S.W. Idaho-E. Oregon	15.96	11.70	12.28	11.53	11.27	11.82	12.83	14.72	14.61	11.80	10.47	10.13	11.82
Great Basin	16.21	13.33	13.60	11.23	11.40	11.58	12.43	13.43	14.64	14.06	12.33	10.79	12.85
New Mexico-W. Texas	16.17	13.93	14.05	10.80	11.49	11.77	12.45	13.21	14.70	13.87	13.60	11.74	13.18
Pacific Northwest	16.07	14.42	14.37	11.46	12.10	12.67	12.64	13.19	14.13	13.64	13.46	11.45	13.32
West Average <u>3/</u>	16.61	14.09	14.28	11.38	11.91	12.28	12.84	13.47	14.77	13.92	13.29	11.52	13.36
All-Market Average <u>3/</u>	17.43	15.00	15.02	12.05	12.38	12.65	13.31	13.86	15.39	14.70	14.17	12.00	13.99

1/ Federal milk orders for which the data can be released. 2/ Net pay price received by dairy farmers marketing milk to handlers regulated under the Federal milk orders. Includes all payments received for milk sold and all costs associated with marketing the milk. Price is reported at the market average butterfat test. 3/ Weighted average of the information for the orders listed in the region or for all selected orders combined. 4/ Weighted average of the information for the Upper Florida, Tampa Bay, and Southeastern Florida orders. 5/ May include payments for milk that, while normally associated with the market, was not pooled due to disadvantageous price relationships.

TABLE 42: INTERNATIONAL DAIRY MARKET NEWS 1999 WESTERN EUROPE EXPORT PRICES

REPORT	BUTTER	SKIM MILK POWDER	WHOLE MILK POWDER	BUTTER OIL	WHEY POWDER
1	1620 - 1900	1350 - 1475	1500 - 1750	2200 - 2600	600 - 640
3	1630 - 1900	1300 - 1475	1500 - 1700	2200 - 2600	600 - 640
5	1550 - 1860	1300 - 1425	1500 - 1700	2100 - 2500	560 - 640
7	1500 - 1700	1260 - 1300	1500 - 1600	1890 - 2000	500 - 600
9	1500 - 1680	1250 - 1300	1475 - 1550	1725 - 1950	500 - 600
11	1400 - 1650	1210 - 1300	1450 - 1500	1725 - 1950	450 - 550
13	1350 - 1500	1210 - 1300	1400 - 1500	1725 - 1800	400 - 550
15	1350 - 1500	1210 - 1300	1400 - 1500	1690 - 1800	400 - 550
17	1350 - 1500	1210 - 1300	1400 - 1500	1650 - 1800	400 - 550
19	1350 - 1500	1225 - 1300	1425 - 1500	1650 - 1800	400 - 500
21	1350 - 1550	1225 - 1300	1420 - 1460	1650 - 1800	400 - 500
23	1350 - 1590	1200 - 1300	1420 - 1460	1650 - 1800	400 - 500
25	1350 - 1650	1230 - 1360	1425 - 1580	1650 - 1800	400 - 500
27	1250 - 1650	1200 - 1360	1375 - 1580	1575 - 1700	400 - 500
29	1250 - 1650	1200 - 1360	1375 - 1580	1575 - 1700	400 - 500
31	1235 - 1600	1300 - 1360	1425 - 1580	1575 - 1710	460 - 575
33	1235 - 1600	1300 - 1360	1425 - 1580	1575 - 1710	460 - 575
35	1235 - 1600	1300 - 1360	1425 - 1580	1575 - 1710	460 - 525
37	1260 - 1600	1325 - 1400	1450 - 1650	1575 - 1710	400 - 525
39	1300 - 1600	1340 - 1425	1450 - 1650	1575 - 1725	450 - 525
41	1300 - 1600	1350 - 1425	1500 - 1650	1650 - 1900	450 - 525
43	1450 - 1650	1400 - 1430	1550 - 1650	1650 - 1900	500 - 580
45	1450 - 1650	1400 - 1450	1550 - 1650	1650 - 1900	500 - 580
47	1450 - 1650	1400 - 1450	1550 - 1650	1650 - 1900	500 - 580
49	1450 - 1650	1400 - 1450	1550 - 1650	1650 - 1900	520 - 580
51	1450 - 1650	1400 - 1450	1550 - 1650	1650 - 1900	520 - 580

Prices are U.S. dollars per metric ton, F.O.B. port. Information gathered for this report is from trades, offers to sell, and secondary data. Metric ton = 2,204.6 pounds.

TABLE 42: INTERNATIONAL DAIRY MARKET NEWS 1999 OCEANIA EXPORT PRICES

REPORT	BUTTER	SKIM MILK POWDER	WHOLE MILK POWDER	CHEDDAR CHEESE
1	1600 - 1700	1300 - 1400	1625 - 1675	1800 - 1900
3	1600 - 1700	1325 - 1400	1625 - 1675	1800 - 1900
5	1600 - 1700	1325 - 1400	1625 - 1675	1800 - 1850
7	1500 - 1550	1300 - 1350	1550 - 1650	1800 - 1850
9	1500 - 1550	1300 - 1350	1500 - 1650	1800 - 1850
11	1450 - 1550	1300 - 1350	1500 - 1600	1750 - 1850
13	1450 - 1550	1300 - 1350	1500 - 1600	1750 - 1850
15	1350 - 1550	1250 - 1350	1450 - 1600	1750 - 1850
17	1300 - 1500	1225 - 1325	1400 - 1550	1750 - 1850
19	1150 - 1500	1225 - 1325	1400 - 1550	1750 - 1800
21	1100 - 1500	1225 - 1325	1350 - 1550	1750 - 1800
23	1100 - 1500	1225 - 1325	1350 - 1550	1750 - 1820
25	1150 - 1350	1200 - 1250	1400 - 1500	1700 - 1750
27	1175 - 1300	1200 - 1250	1400 - 1500	1700 - 1750
29	1200 - 1300	1175 - 1225	1400 - 1500	1700 - 1750
31	1200 - 1300	1195 - 1250	1400 - 1500	1700 - 1750
33	1150 - 1250	1200 - 1300	1400 - 1500	1650 - 1750
35	1175 - 1250	1225 - 1300	1400 - 1500	1650 - 1750
37	1200 - 1250	1238 - 1350	1400 - 1500	1650 - 1750
39	1200 - 1250	1300 - 1375	1400 - 1500	1650 - 1750
41	1200 - 1250	1325 - 1400	1400 - 1500	1650 - 1750
43	1200 - 1250	1325 - 1400	1400 - 1500	1650 - 1750
45	1200 - 1250	1400 - 1450	1475 - 1500	1650 - 1750
47	1200 - 1250	1400 - 1450	1475 - 1500	1650 - 1750
49	1200 - 1250	1400 - 1450	1475 - 1500	1675 - 1750
51	1200 - 1250	1400 - 1450	1475 - 1500	1675 - 1750

Prices are U.S. dollars per metric ton, F.O.B. port. Information gathered for this report is from trades, offers to sell, and secondary data. Metric ton = 2,204.6 pounds.

TABLE 43: 1998 - 99 DEIP BID ACCEPTANCE

	NONFAT DRY MILK	WHOLEMILK POWDER	BUTTERFAT	CHEESE
	(METRIC TONS)			
JULY 1998	21,948	1,880	0	518
AUGUST	9,623	0	0	592
SEPTEMBER	1,005	200	0	115
OCTOBER	1,891	0	0	450
NOVEMBER	20,065	0	0	284
DECEMBER	11,052	500	0	665
JANUARY 1999	4,431	1,076	0	373
FEBRUARY	6,289	1,347	0	14
MARCH	7,908	0	395	0
APRIL	0	0	0	0
MAY	0	0	0	0
JUNE	0	0	0	111
JULY 1 - JUNE 30, 1998	84,212*	5,003**	395	3,122

1998 - 1999 FISCAL PERIOD ALLOCATIONS

Nonfat dry Milk	84,212
Whole Milk	5,003
Butterfat	29,854
Cheese	3,350

1999- 2000 FISCAL PERIOD ALLOCATIONS

Nonfat dry Milk	76,207
Whole Milk	2,518
Butterfat	25,475
Cheese	3,190

* Total does not include 46,258 MT of reallocated powder during 1998 - 99 fiscal year.

** Total does not include 341 MT of reallocated powder during 1998 - 99 fiscal year.

1999 - 2000 DEIP BID ACCEPTANCE

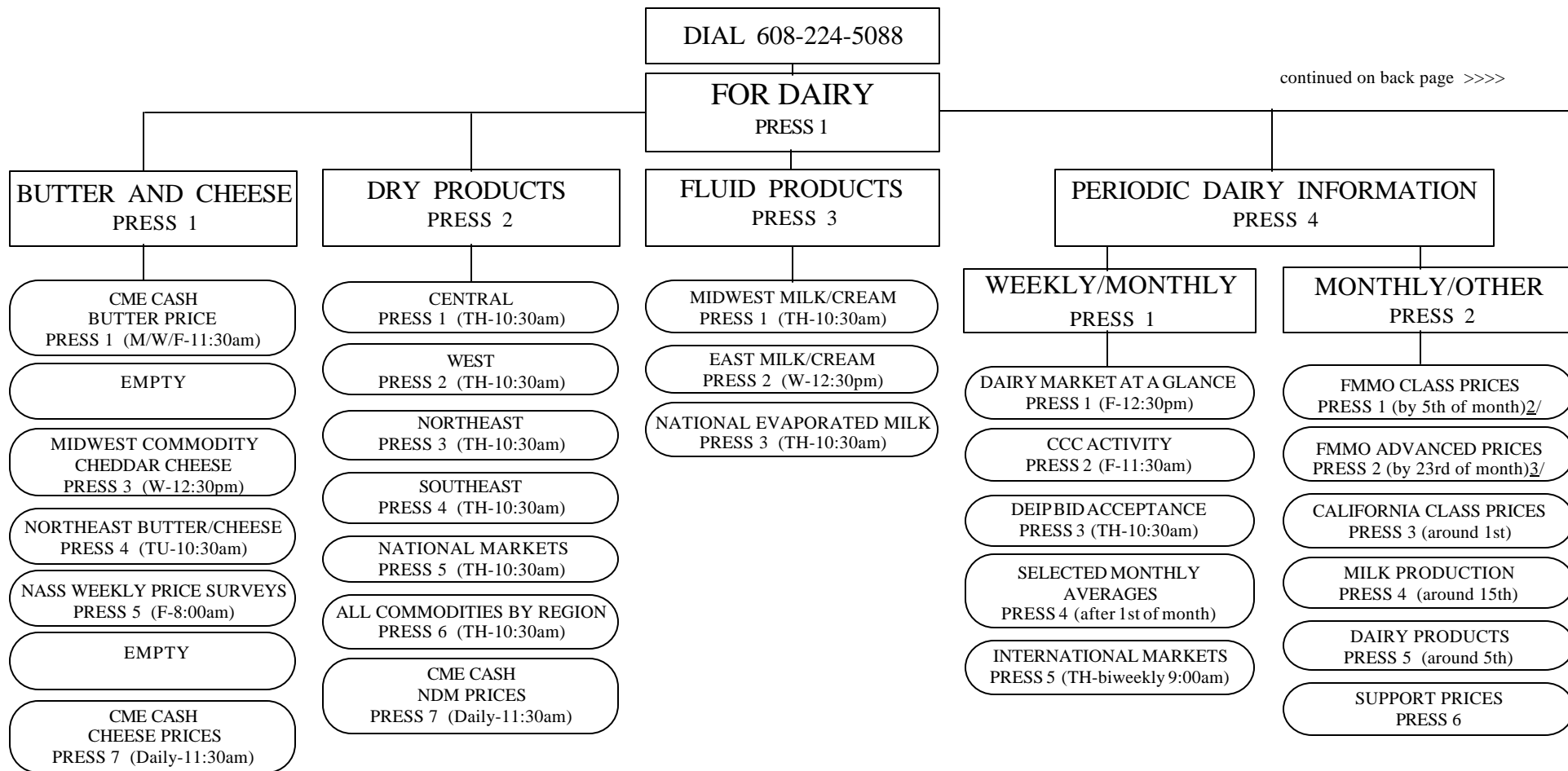
	NONFAT DRY MILK	WHOLEMILK POWDER	BUTTERFAT	CHEESE
	(METRIC TONS)			
JULY 1999	17,628	8	0	181
AUGUST	10,680	20	0	145
SEPTEMBER	17,963	2,048	0	556
OCTOBER	10,051	580	2,006	72
NOVEMBER	9,468	525	0	139
DECEMBER	8,075	1,282	930	156
JULY - DECEMBER, 99	73,865	4,463	2,936	1,249

METRIC TON (MT) = 2204.6 POUNDS

FAS DATA, TABLE COMPILED BY DAIRY MARKET NEWS

MARKET NEWS RECORDED INFORMATION SYSTEM

The system is accessible via a touch-tone telephone. Recorded instructions prompt the caller in the use of the system. By listening to menus and pressing the appropriate numbers, you will have access to the latest market information. Please note that you do not have to listen to the entire menu before pressing your number choice. Use the flowchart below as a guide for accessing dairy information. Release day and time (Central) are in parenthesis. 1/



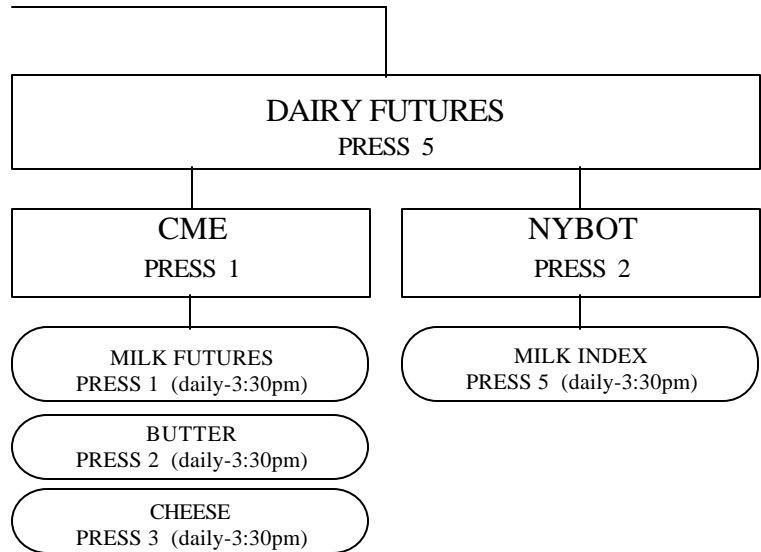
continued on back page >>>>

HINTS
 -press 8 to repeat a message
 -press 9 to back out one level
 -press * before exiting system
 (allows system to reset line for next user)

EXAMPLE
 TO ACCESS CENTRAL & WESTERN DRY PRODUCTS:
 DIAL 608-224-5088
 --PRESS 1 FOR DAIRY MENU
 --PRESS 2 FOR DRY PRODUCTS MENU
 --PRESS 1 FOR CENTRAL PRICES
 (SYSTEM RETURNS TO DAIRY MENU)
 --PRESS 2 FOR DRY PRODUCTS MENU
 --PRESS 2 FOR WESTERN PRICES
 STAY ON LINE FOR DAIRY MENU
OR PRESS * KEY IF EXITING SYSTEM.

1/ Holidays may affect release days and times. 2/ Released at 9:30am CT on the Friday before the 5th, unless this date is a Friday. 3/ Released at 9:30am CT on the Friday before the 23rd of the month unless this date is a Friday.

>>>> continued from front page



DAIRY MARKET NEWS HOME PAGE

WWW.AMS.USDA.GOV/DAIRY/MNCS/INDEX.HTM



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Dairy Market News covers the supply, demand, and price situation every week on a regional, national, and international basis for milk, butter, cheese, and dry and fluid products.

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DAIRY MARKET NEWS TERMINOLOGY

Over the years, those engaged in the marketing of dairy products have developed a language peculiar to the trade. Numerous terms and phrases having special meanings are in frequent use. Market reports are intended to convey useful information to readers regarding important phases of a market situation and are best understood by the trade if words and expressions employed are in common usage. The following terms, definitions and abbreviations are used in describing dairy markets and market situations.

AMS - Agricultural Marketing Service: An agency of the U.S. Department of Agriculture. This Agency's responsibilities include administering marketing order programs, standardization, inspection and grading, market news, and the research and promotion programs.

BASIC FORMULA PRICE - BFP: The base month Minnesota-Wisconsin price updated with a butter/powder/cheese formula which establishes minimum prices for milk under all Federal milk orders. Replaced historic M-W milk price series in May 1995. Discontinued January 2000.

BULK BUTTER - Packed 68 pounds or 25 KG, net weight, in corrugated boxes.

BUTTERFAT / MILKFAT - The fat portion of whole milk.

CCC - Commodity Credit Corporation: An agency of the U.S. Department of Agriculture. This Agency's responsibilities include conducting price support purchases and related activities, involving expenditures of funds under powers granted by the Congress to CCC. The Secretary of Agriculture and other Department officials serve as officers of the Corporation.

ADJUSTED PURCHASES - Total purchases, contract basis, less/plus contract adjustments.

FISCAL/MARKETING YEAR - October 1 through September 30.

MANUFACTURING ALLOWANCES - CCC's estimate of the average amount per hundredweight needed by plants to cover manufacturing costs (fuel, labor, equipment, packaging, etc.) to convert whole milk into cheese or butter and nonfat dry milk. This allowance is used in determining the CCC purchase price which will enable manufacturers to return to the dairy farmers, on a national average basis, the Government support price.

MILK EQUIVALENT - The equivalent pounds of whole milk containing a specific percentage of milkfat--usually 3.67 percent--used in the production of manufactured dairy products. One method for computing milk equivalent is to multiply the volume of specific manufactured dairy products by a conversion factor derived from the yield of the product from a hundredweight of milk at the specified milkfat percent. CCC does not guarantee that farmers will receive that price.

FAT SOLIDS BASIS: factors used: butter, 21.8; cheese, 9.23; and nonfat dry milk, 0.22.

SKIM SOLIDS BASIS: factors used: butter, 0.12; cheese, 9.9; and nonfat dry milk, 11.64.

NET PURCHASES / REMOVALS - referred to interchangeably as CCC, USDA, or Government removals or net purchases. Surplus milk bought by the CCC in the form of butter, cheese, and nonfat dry milk, less sales to the trade for unrestricted use.

PURCHASE PRICES - Announced prices that CCC pays under the price support program for butter, cheese and nonfat dry milk.

REGIONS - East, Midwest, and West. The regions consist of the following states:

EAST - Connecticut, Delaware, Florida, Georgia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, North Carolina, Pennsylvania, Rhode Island, South Carolina, Vermont, Virginia, and West Virginia.

MIDWEST - Alabama, Arkansas, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Michigan, Minnesota, Mississippi, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, Texas, and Wisconsin.

WEST - Arizona, California, Colorado, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington, and Wyoming.

SELLBACK PRICES - The prices determined by CCC at which the government will sell dairy products back to the trade.

RESTRICTED USE - Sales of CCC commodities restricted to a specific use, such as animal feed.

UNRESTRICTED USE - Sales of CCC commodities that may be used for any purpose. These sales are made at both announced and competitive prices.

SUPPORT PRICE FOR MILK - The price set by the Secretary of Agriculture (since October 21, 1981, the support price has been established by Congress) which is in compliance with the requirements of the Agricultural Act of 1949, as amended, for the milk price support program. The support price is a price goal - a national average price for milk of national average milkfat content that USDA hopes to see realized in the marketplace. CCC purchase prices are calculated to provide to milk processors who buy manufacturing grade milk, sufficient revenue to pay producers the support price. CCC does not guarantee that farmers will receive that price.

UNCOMMITTED INVENTORIES - Stocks held by CCC which have not been committed for sale or donation.

DAIRY MARKET NEWS TERMINOLOGY

CIF - Cost, Insurance, and Freight.

COLD STORAGE HOLDINGS - Products normally held for 30 days or more in public, private, and semiprivate refrigerated storage facilities. Does not include products in wholesalers' and retailers' storage facilities which normally hold products less than 30 days.

COMMERCIAL DISAPPEARANCE - Commercial disappearance includes civilian and military purchases of milk and dairy products for domestic and foreign use, but excludes farm household use and USDA donations of dairy products. Disappearance is a residual figure and therefore can be affected by any inaccuracies in estimating milk production, on-farm use, stocks, and imports.

COMMERCIAL STOCKS - Total U.S. stocks or holdings, minus Government-owned stocks or holdings.

CONTRACT SALES - Contract sales (oral or written) include product that is earmarked for a regular established outlet. The contract may cover a specified period of time or volume. The price may be fixed or based on negotiated differentials over or under some base price or index.

DAIRY MARKET NEWS - DMN - collects and provides timely and accurate information pertaining to supply and demand conditions for milk and dairy products. Provide the industry information to help make current buying and selling decisions and aid in future planning.

DMN REGIONS:

DOMESTIC:

CENTRAL - Arkansas, Illinois, Indiana, Iowa, Kansas, Louisiana, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Texas, and Wisconsin

NORTHEAST - Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, and Vermont

SOUTHEAST - Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, Tennessee, Virginia, and West Virginia

WEST - Arizona, California, Colorado, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington, and Wyoming

INTERNATIONAL:

EASTERN EUROPE - Belarus, Bulgaria, Czechoslovakia, Hungary, Latvia, Lithuania, Poland, Romania, Slovakia, and Ukraine

OCEANIA - Australia and New Zealand

WESTERN EUROPE (EU-15) - Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, and United Kingdom

DEIP - Dairy Export Incentive Program: A program administered by USDA, FAS, which helps exporters of U.S. dairy products compete on the world market.

DELIVERED EQUIVALENT - Prices are derived by using an f.o.b. price, plus an adjustment to reflect the cost of transporting the product to a specified area.

DELIVERED PRICE - f.o.b. price plus transportation and handling.

DEMAND - The desire to possess a commodity, coupled with the willingness and ability to pay.

ERS - Economic Research Service: An agency of the U.S. Department of Agriculture. This Agency's responsibilities include providing economic research and forecasting.

EX DOCK - Often seen as "Ex Doc, Duty Paid." Imported product that has cleared customs and all paperwork has been completed. Product is available for pickup by the buyer.

DAIRY MARKET NEWS TERMINOLOGY

EXCHANGE - An organization which establishes and enforces rules of trade in a market (cash markets). Terms used by DMN which are associated with Exchange trading.

BID - Refers to the price a buyer is willing to pay for a product. May raise the trading level.

CARLOAD - National Cheese Exchange and Chicago Mercantile Exchange = 40,000 - 44,000 pounds

CARLOT - Chicago Mercantile Exchange - butter = 40,000 - 42,000 pounds

OFFER - Refers to the price an owner is willing to accept for a product. May lower the trading level.

SALE - A bid filled or an offer covered.

FAS - Foreign Agricultural Service: An agency of the U.S. Department of Agriculture. This Agency's responsibilities include providing foreign agricultural information, administering import regulations, and assisting in the export of U.S. farm products.

FEDERAL MILK ORDERS - Federal Milk orders are authorized by the Agricultural Marketing Agreement Act of 1937. Under this law, the Secretary of Agriculture may establish Federal Orders that apply to buyers (handlers) of milk. Basically, a milk order is a legal document issued to regulate the minimum prices paid to dairy farmers by handlers of Grade A milk in a specified marketing area.

FDA - Food and Drug Administration: An agency of the U.S. Department of Health and Human Services.

FLUID GRADE MILK (GRADE A) - Milk eligible for sale for use in fluid milk products. This milk must be produced under strict sanitary conditions which meet state and local standards. Fluid grade milk may be used to make manufactured dairy products.

F.O.B. - Free on Board: Seller places product sold in a railcar, truck, or other form of transportation. The buyer then assumes transportation costs.

FSA - Farm Service Agency (formerly ASCS): An agency of the U.S. Department of Agriculture. This Agency's responsibilities include administering the dairy and other farm commodity price support programs.

FUTURES TERMS - several common terms used by traders in futures markets.

CHICAGO MERCANTILE EXCHANGE - CME

COFFEE, SUGAR, AND COCOA EXCHANGE - CSCE - located in New York.

CFTC - The Commodity Futures Trading Commission as created by the Commodity Futures Trading Commission Act of 1974. This government agency currently regulates the nations's commodity futures industry.

CONTRACT - Unit of trading for a commodity future. Also, actual bilateral agreement between the parties (buyer and seller) of a futures or option on futures transaction as defined by an exchange.

CONTRACT MONTH - The month in which futures contracts may be satisfied by making or accepting delivery.

DELIVERY - The tender and receipt of an actual commodity or cash in settlement of a futures contract.

LONG - One who has bought a futures or options on futures contract to establish a market position through an offsetting sale; the opposite of short.

OPEN INTEREST - Total number of futures or options on futures contracts that have not yet been offset or fulfilled by delivery. An indicator of the depth or liquidity of a market (the ability to buy or sell at or near a given price) and of the use of a market for risk and/or asset-management.

SETTLEMENT PRICE - A figure determined by the closing range that is used to calculate gains and losses in futures market accounts. Settlement prices are used to determine gains, losses, margin calls, and invoice prices for deliveries.

VOLUME - The number of transactions in a futures or options on futures contract made during a specified period of time.

LTL - Less than truckload quantity.

MANUFACTURING GRADE MILK (GRADE B) - Milk eligible for sale for which use is limited to manufactured dairy products. This milk must be produced under conditions which meet state and local standards, but these standards are less stringent than those for fluid grade milk.

DAIRY MARKET NEWS TERMINOLOGY

MARKET - A term with several meanings:

- A. A geographic location where a commodity is traded.
- B. The price, or price level, at which a commodity is traded.
- C. To sell a commodity.

MARKET ACTIVITY - The rate at which sales are being made. Often stated as: active, moderate, slow, or inactive.

MARKET CHANNELS:

BROKER/TRADER - A middleman activity involved in facilitating sales between producers and other levels in the marketing chain. Typically does not take title to product.

FOOD SERVICE - A marketing channel which includes purchases of dairy products by hotels, restaurants, fast food outlets, schools, and institutions.

INDUSTRIAL - A marketing channel which includes dairy products purchased as an ingredient in the production of food and nonfood products.

JOBBER - A middleman activity in food distribution involving the transfer of products between wholesalers or manufacturers and end use outlets. Jobbing sales are usually on a small scale and jobbers provide special services to small food stores, restaurants, and institutions. Typically takes title to product.

RETAIL - A marketing channel which sells dairy products directly to the consumer for personal or household consumption.

WHOLESALE - A middle link in the food distribution chain. Wholesalers assemble relatively large quantities of product and resell in smaller lots to various users such as the food service trade, small retail food stores, and jobbers. Major functions may include assembling, grading, warehousing, order taking, cutting, wrapping, printing, and delivery. Customer services such as merchandising aids and credit also may be provided.

METRIC CONVERSIONS:

KG / KILOGRAM = approximately 2.2 pounds

MT / METRIC TON = approximately 2,204.6 pounds

MIDWEST COMMODITY CHEDDAR - The series is based on the spot trading information from several major buyers and/or producers of cheese in the Midwest. Selling prices are for trucklot quantities of Cheddar cheese, f.o.b. the seller's plant or warehouse. Prices are for product assumed to be of USDA Grade A or Extra Grade quality or equivalent Wisconsin State Brand. Prices do not include adjustments for moisture content.

MOSTLY - The majority of sales within a reported price range. Transaction driven not volume weighted

NA - Not available.

NASS - National Agricultural Statistics Service: An agency of the U.S. Department of Agriculture. This Agency's responsibilities include providing official USDA data and estimates of agricultural prices, dairy products, milk production, cold storage, and other items.

NC - No change.

NDM - Nonfat Dry Milk - also SMP.

NOMINAL PRICES - Prices that reflect buyers' and sellers' opinions of current values (bids, offers, grade, and regional differentials, etc.) when there is limited trading of a commodity. Ordinarily, published prices are based on three or more separate, actual spot transactions. However, because of the practical uses made of pricing information by buyers and sellers, nominal prices are used to indicate where spot trades would occur. If a reporter is unable to gather enough information for nominal prices, then prices are reported as too few to report (TFEWR).

PRINT BUTTER - Butter which is packaged in one-pound or smaller pieces.

RAILCAR = approximately 130,000 to 160,000 pounds

DAIRY MARKET NEWS TERMINOLOGY

RESALE PRICES - Transactions that reflect product that has been purchased and resold (can be more than once). Trades can occur above, below, or at spot prices depending on current market conditions. These trades are not reported in spot price ranges but may be included in comments.

SOLIDS-NOT-FAT (SNF) - The solids in milk other than milkfat.

SPOT PRICES - The first sale, f.o.b. the producing plant, of product that has no regular or committed outlet and is sold on the open market for immediate delivery or delivery within a few days. Sales to CCC under the price support program are included with spot trades.

SUPPLY/OFFERING - The quantity of a particular item available for current sale. Often stated as: excessive, ample, adequate, moderate, light, or limited.

TFEWR - Too few to report - insufficient market information to determine a price.

TL - Truckload = approximately 40,000 - 44,000 pounds

UNDERTONE/TONE - Situation or sense of market direction.

USPHS - United States Public Health Service: An agency of the U.S. Department of Health and Human Services. This agency's responsibilities include the promulgation and administration of Federal standards of identity (which define milk and dairy products) and administering the fluid Grade A milk program (which covers the sanitary aspects of milk and processing).

WET SOLIDS - another term for condensed skim.

MONTHLY SUMMARY AND AVERAGES FOR JANUARY 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 1	REPORT NUMBER 2	REPORT NUMBER 3	REPORT NUMBER 4	1999	1998
	JAN 04 - 08	JAN 11 - 15	JAN 18 - 22	JAN 25 - 29	Average	Average
					or Total	or Total

BUTTER

CHICAGO MERCANTILE EXCHANGE 2/ - CASH TRADING

-- Grade AA	1.4300	1.4300	1.4275	1.3550	1.4222	1.1932
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WHOLESALE SELLING DIFFERENTIALS, F.O.B. - BULK - TRUCKLOAD QUANTITIES

-- Grade AA					N.A.	N.A.
Northeast	+4.00 - +5.00	+4.00 - +5.00	+4.00 - +5.00	+2.00 - +5.00	N.A.	N.A.
Central	0.00 - +3.00	0.00 - +3.00	0.00 - +3.00	0.00 - +3.00	N.A.	N.A.
West	-5.00 - -3.00	-5.00 - -2.00	-5.00 - -2.00	-5.00 - -2.00	N.A.	N.A.

CHEESE

MIDWEST COMMODITY CHEDDAR

-- Cheddar Barrel's	1.8000 - 1.8100	1.6525 - 1.6725	1.4500 - 1.5150	1.2200 - 1.2650	1.5516	N.A.
-- Cheddar 40# Blocks	1.8500 - 1.9300	1.6800 - 1.7875	1.4975 - 1.6475	1.2500 - 1.3250	1.6235	N.A.

WISCONSIN (WSP, Delivered, LTL)

-- Process American 5# Loaf	1.9700 - 2.2100	1.8325 - 2.1700	1.6850 - 2.1700	1.4200 - 2.1200	1.9482	1.5810
-- Brick And/Or Muenster 5#	2.1800 - 2.3675	2.1600 - 2.2350	2.0950 - 2.1600	1.7475 - 2.1100	2.1321	1.7988
-- Cheddar 40# Block	2.1150 - 2.1900	2.0275 - 2.1600	1.8875 - 2.1600	1.5400 - 2.1150	2.0244	1.7975
-- Monterey Jack 10#	2.1150 - 2.3700	2.1150 - 2.3300	2.0775 - 2.3300	1.7300 - 2.2800	2.1666	1.8975
-- Blue 5#	2.4950 - 2.7300	2.3625 - 2.6900	2.2225 - 2.6900	1.8750 - 2.6400	2.4635	2.1413
-- Mozzarella 5 - 6#	2.2200 - 2.2600	2.1000 - 2.2300	1.9600 - 2.2300	1.6125 - 2.2150	2.1039	1.8525
-- Grade A Swiss Outs 6 - 9#	2.4900 - 2.6850	2.5400 - 2.6850	2.5400 - 2.6850	2.5400 - 2.6850	2.6059	2.3825

NORTHEAST (WSP, Delivered, LTL)

-- Cheddar 10# Prints	1.8975 - 2.3850	1.7650 - 2.2525	1.6250 - 2.1125	1.2775 - 1.7650	1.8859	1.6833
-- Cheddar Single Daisies	1.8700 - 2.3850	1.7375 - 2.2525	1.5975 - 2.1125	1.2500 - 1.7650	1.8721	1.6850
-- Cheddar 40# Block	2.0375 - 2.1850	1.9075 - 2.0525	1.7675 - 1.9125	1.4200 - 1.5650	1.8568	1.6475
-- Process 5# Loaf	1.9875 - 2.1400	1.8500 - 2.0025	1.7050 - 1.8575	1.4475 - 1.5975	1.8257	1.6048
-- Process 5# Sliced	2.0150 - 2.2000	1.8775 - 2.0625	1.7300 - 1.9175	1.4725 - 1.6975	1.8741	1.6435
-- Muenster	2.0775 - 2.3925	1.9450 - 2.2300	1.8050 - 2.0900	1.4575 - 1.7425	1.9686	1.8108
-- Grade A Swiss Outs 10 - 14#	2.3500 - 2.5500	2.3500 - 2.5500	2.3500 - 2.5500	2.3500 - 2.5500	2.4500	2.3775

WEST COAST (WSP, Delivered, LTL)

-- Process 5# Loaf	1.9400 - 2.2075	1.8025 - 2.0700	1.6575 - 1.9250	1.4075 - 1.6650	1.8366	1.6376
-- Cheddar 40# Block	2.0000 - 2.1600	1.8675 - 2.0275	1.7275 - 1.8875	1.4000 - 1.5400	1.8272	1.6713
-- Cheddar 10# Outs	2.1900 - 2.4200	2.0575 - 2.2875	1.9175 - 2.1475	1.5900 - 1.8000	2.0522	1.8513
-- Monterey Jack 10#	2.2100 - 2.3825	2.0775 - 2.2500	1.9375 - 2.1100	1.6100 - 1.7675	2.0441	1.8150
-- Grade A Swiss Outs 6 - 9#	2.4200 - 2.5400	2.4200 - 2.5400	2.4200 - 2.5400	2.3900 - 2.5100	2.4721	2.4488

FLUID AND DRY PRODUCTS

SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)

Delivered Equivalent:						
-- Northeast	1.5730 - 1.7875	1.6445 - 1.7875	1.6445 - 1.8161	1.5417 - 1.9129	1.7126	1.4915
-- Atlanta	1.6588 - 1.8590	1.6588 - 1.8590	1.6588 - 1.8590	1.6274 - 1.8843	1.7581	1.5380
-- Upper Midwest	1.5873 - 1.8876	1.6445 - 1.9305	1.6445 - 1.9305	1.7844 - 1.8558	1.7829	1.5080

SPOT PRICES OF CONDENSED SKIM (\$ per lb. wet solids)

Delivered Equivalent:						
-- Northeast	1.1500 - 1.5800	1.1500 - 1.5800	1.1500 - 1.5800	1.1500 - 1.5800	1.3650	1.1250

WISCONSIN FLUID MILK SHIPMENTS

-- Loads Shipped from Wisconsin						
Shipping Points	12	23	11	0	0	46
						2

NATIONAL EVAPORATED MILK (\$ per Case)

(Case - 48 - 12 fluid oz cans)						
-- Delivered Major U.S. Cities	23.6200 - 33.0000	23.6200 - 33.0000	23.6200 - 33.0000	23.6200 - 33.0000	28.3100	27.7500

MONTHLY SUMMARY AND AVERAGES FOR JANUARY 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER				1999		1998	
	1	2	3	4	Average	Average	Average	Average
	JAN 04 - 08	JAN 11 - 15	JAN 18 - 22	JAN 25 - 29	or Total	or Total	or Total	or Total
DRY PRODUCTS								
NONFAT DRY MILK								
-- Central (f.o.b.)								
-- Low/Medium Heat	:: 1.0700 - 1.1525	:: 1.0800 - 1.1200	:: 1.0550 - 1.1000	:: 1.0400 - 1.0925	::	1.0893	:	N.A.
-- Mostly	:: 1.0900 - 1.1200	:: 1.0900 - 1.0950	:: 1.0600 - 1.0700	:: 1.0600 - 1.0650	::	1.0821	:	N.A.
-- West (f.o.b.)								
-- Low/Medium Heat	:: 1.0300 - 1.1000	:: 1.0280 - 1.0900	:: 1.0300 - 1.0800	:: 1.0150 - 1.0500	::	1.0528	:	1.0390
-- Mostly	:: 1.0500 - 1.0800	:: 1.0400 - 1.0600	:: 1.0300 - 1.0500	:: 1.0200 - 1.0400	::	1.0466	:	1.0315
-- High Heat	:: 1.1500 - 1.1700	:: 1.1500 - 1.1600	:: 1.1000 - 1.1600	:: 1.0600 - 1.1400	::	1.1366	:	1.0593
-- Northeast (f.o.b.)								
-- Low/Medium Heat	:: 1.0700 - 1.1800	:: 1.0800 - 1.1500	:: 1.0700 - 1.1450	:: 1.0500 - 1.1400	::	1.1108	:	N.A.
-- High Heat	:: 1.1500 - 1.2000	:: 1.1500 - 1.1800	:: 1.1200 - 1.1800	:: 1.1000 - 1.1700	::	1.1566	:	N.A.
-- Mostly	:: 1.1500 - 1.1600	:: 1.1500 - 1.1600	:: 1.1500 - 1.1700	:: 1.1500 - 1.1600	::	1.1561	:	N.A.
-- Southeast (Delvd)								
-- Extra & Grade A	:: 1.1000 - 1.1850	:: 1.1000 - 1.1800	:: 1.1000 - 1.1800	:: 1.0900 - 1.1800	::	1.1393	:	1.0728
WHEY POWDER (Nonhygroscopic)								
-- Central (f.o.b.)								
-- Mostly	:: 0.2000 - 0.2375	:: 0.1775 - 0.2325	:: 0.1750 - 0.2150	:: 0.1800 - 0.2000	::	0.2026	:	0.2841
-- West (f.o.b.)								
-- Mostly	:: 0.2275 - 0.2325	:: 0.1900 - 0.2150	:: 0.1800 - 0.2000	:: 0.1800 - 0.1900	::	0.2025	:	0.2814
-- Northeast Extra Grade (f.o.b.)								
-- Mostly	:: 0.2150 - 0.2450	:: 0.2100 - 0.2400	:: 0.2000 - 0.2400	:: 0.1900 - 0.2325	::	0.2216	:	0.2478
-- Northeast Usph Grade A (f.o.b.)								
-- Mostly	:: 0.2250 - 0.2350	:: 0.2200 - 0.2300	:: 0.2100 - 0.2250	:: 0.2000 - 0.2150	::	0.2201	:	0.2468
-- Southeast Extra Grade (Delvd)								
-- Mostly	:: 0.2000 - 0.2375	:: 0.1900 - 0.2300	:: 0.1750 - 0.2300	:: 0.1875 - 0.2000	::	0.2064	:	0.2871
-- Mostly	:: 0.2400 - 0.2525	:: 0.1900 - 0.2475	:: 0.1900 - 0.2475	:: 0.2000 - 0.2225	::	0.2240	:	0.3025
-- Mostly	:: 0.2325 - 0.2625	:: 0.2075 - 0.2500	:: 0.2075 - 0.2500	:: 0.2200 - 0.2250	::	0.2320	:	0.3151
WHEY PROTEIN CONCENTRATE								
-- Central And West (f.o.b.)								
-- Extra Grade 34% Protein	:: 0.5000 - 0.5725	:: 0.4900 - 0.5550	:: 0.4800 - 0.5400	:: 0.4750 - 0.5350	::	0.5189	:	0.6025
-- Mostly	:: 0.5300 - 0.5525	:: 0.5100 - 0.5400	:: 0.5000 - 0.5200	:: 0.4900 - 0.5100	::	0.5195	:	0.6075
ANIMAL FEED - WHEY								
-- Central (f.o.b.)								
-- Milk Replacer	:: 0.1800 - 0.2000	:: 0.1500 - 0.1900	:: 0.1500 - 0.1700	:: 0.1500 - 0.1700	::	0.1705	:	0.2674
-- Standard	:: 0.1500 - 0.1800	:: TFEWR	:: TFEWR	:: TFEWR	::	TFEWR	:	0.2545
-- Roller Ground	:: 0.2500 - 0.2600	:: 0.2500 - 0.2600	:: 0.2050 - 0.2150	:: 0.1925 - 0.2100	::	0.2314	:	0.3086
-- Dextrose	:: 0.3275 - 0.3575	:: 0.3275 - 0.3475	:: 0.3075 - 0.3475	:: 0.3075 - 0.3475	::	0.3341	:	0.3538
-- Northeast (f.o.b.)								
-- Milk Replacer	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	::	TFEWR	:	TFEWR
BUTTERMILK (Min. 30% protein)								
-- Central (f.o.b.)								
-- Mostly	:: 0.8200 - 0.8850	:: 0.8200 - 0.8525	:: 0.8000 - 0.8300	:: 0.7900 - 0.8000	::	0.8252	:	0.9388
-- West (f.o.b.)								
-- Mostly	:: 0.8200 - 0.8700	:: 0.8100 - 0.8800	:: 0.7600 - 0.8400	:: 0.7400 - 0.8000	::	0.8158	:	0.8840
-- Northeast (f.o.b.)								
-- Mostly	:: 0.8200 - 0.8400	:: 0.8100 - 0.8400	:: 0.7800 - 0.8200	:: 0.7500 - 0.7700	::	0.8039	:	0.8894
-- Southeast (Delvd)								
-- Mostly	:: 0.8850 - 0.9500	:: 0.8800 - 0.9000	:: 0.8700 - 0.9000	:: 0.7950 - 0.8800	::	0.8824	:	0.9635
-- Mostly	:: 0.8800 - 0.9200	:: 0.8625 - 0.8875	:: 0.8625 - 0.8875	:: 0.8350 - 0.8625	::	0.8747	:	0.9485
WHOLE MILK POWDER								
-- National								
-- National (f.o.b.)	:: 1.6525 - 1.8200	:: 1.4200 - 1.8200	:: 1.4200 - 1.8200	:: 1.3900 - 1.8200	::	1.6466	:	1.3000
LACTOSE								
-- Central And West (f.o.b.)								
-- Mostly	:: 0.1400 - 0.2000	:: 0.1400 - 0.2000	:: 0.1400 - 0.2000	:: 0.1400 - 0.2000	::	0.1700	:	0.2200
-- Mostly	:: 0.1600 - 0.1750	:: 0.1600 - 0.1750	:: 0.1600 - 0.1750	:: 0.1600 - 0.1750	::	0.1675	:	0.2175
CASEIN - Edible - National (f.o.b.)								
-- Nonrestricted - Rennet	:: 1.9500 - 2.1000	:: 1.9500 - 2.0500	:: 1.9500 - 2.0500	:: 1.9000 - 2.0500	::	2.0000	:	2.1863
-- Nonrestricted - Acid	:: 1.9000 - 2.0500	:: 1.9000 - 2.0000	:: 1.9000 - 2.0000	:: 1.9000 - 2.0000	::	1.9566	:	2.0738

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing. 2/ For use in Federal milk orders, OME butter averages were computed in three different ways in 1999. January and February averages were calculated using the weekly (Friday) close, time weighted for the following week. On March 8, 1999, the OME started multi day butter trading. The March average was computed based on two Friday closes time weighted for the following week, combined with the new weekly averages time weighted for the following week. Starting in April, the weekly averages were time weighted for the following week in computation of monthly averages. Details of average calculations starting in March can be found in Dairy Market News, Volume 66, Report 11, page 11. However, the OME monthly averages for NDM and cheese are simple averages of all the closes during the month.

CHICAGO MERCANTILE EXCHANGE AVERAGES FOR JANUARY 1999

COMMODITY	REPORT NUMBER 1 JAN 4 - 8	REPORT NUMBER 2 JAN 11 - 15	REPORT NUMBER 3 JAN 19 - 22	REPORT NUMBER 4 JAN 25 - 29	1999 * Average	1998 * Average
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CHEESE*

-- BARRELS						
--Monday	1.7975	1.5500	#	1.2200		
--Tuesday	1.7900	1.5500	1.3500	1.2200		
--Wednesday	1.6000	1.5300	1.2250	1.2200		
--Thursday	1.5600	1.5000	1.2250	1.2200		
--Friday	1.5600	1.4500	1.2200	1.2250	1.4217	1.3477
--Weekly Average**	1.6615	1.5160	1.2550	1.2210		
-- 40# BLOCKS						
--Monday	1.9000	1.6800	#	1.2500		
--Tuesday	1.8900	1.6800	1.3700	1.2500		
--Wednesday	1.6875	1.6800	1.2500	1.2500		
--Thursday	1.6800	1.6000	1.2500	1.2600		
--Friday	1.6800	1.4975	1.2500	1.2600	1.4929	1.4300
--Weekly Average**	1.7675	1.6275	1.2800	1.2540		

NONFAT DRY MILK*

-- EXTRA GRADE						
--Monday	1.1050	1.0700	#	1.0650		
--Tuesday	1.0800	1.0700	1.0700	1.0600		
--Wednesday	1.0700	1.0700	1.0700	1.0600		
--Thursday	1.0700	1.0700	1.0700	1.0500		
--Friday	1.0700	1.0700	1.0700	1.0500	1.0689	N.A.
--Weekly Average**	1.0790	1.0700	1.0700	1.0570		
-- GRADE A						
--Monday	1.1525	1.0700	#	1.0700		
--Tuesday	1.1525	1.0700	1.0700	1.0700		
--Wednesday	1.0700	1.0700	1.0700	1.0700		
--Thursday	1.0700	1.0700	1.0700	1.0700		
--Friday	1.0700	1.0700	1.0700	1.0600	1.0782	N.A.
--Weekly Average**	1.1030	1.0700	1.0700	1.0680		

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

Holiday, CME cash dairy markets closed.

MONTHLY SUMMARY AND AVERAGES FOR FEBRUARY 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 5	REPORT NUMBER 6	REPORT NUMBER 7	REPORT NUMBER 8	1999	1998 **
	Average				Average	Average
	FEB 01 - 05	FEB 08 - 12	FEB 15 - 19	FEB 22 - 26	or Total	or Total
BUTTER						
CHICAGO MERCANTILE EXCHANGE 2/ - CASH TRADING						
-- Grade AA	1.2825	1.2825	1.3400	1.3575	1.3153	1.3918
WHOLESALE SELLING DIFFERENTIALS, F.O.B. - BULK - TRUCKLOAD QUANTITIES						
-- Grade AA						
Northeast	+2.00 - +5.00	+2.00 - +5.00	+2.00 - +5.00	+4.50 - +5.00	N.A	N.A
Central	0.00 - +3.00	0.00 - +3.00	0.00 - +3.00	+1.00 - +3.00	N.A	N.A
West	-5.50 - -2.50	-5.00 - -2.50	-4.00 - -2.50	-5.00 - -2.50	N.A	N.A
CHEESE						
MIDWEST COMMODITY CHEDDAR						
-- Cheddar Barrel's	1.2100 - 1.2300	1.2400 - 1.2600	1.2925 - 1.3125	1.2825 - 1.3025	1.2643	1.4357
-- Cheddar 40# Blocks	1.2550 - 1.3000	1.2925 - 1.3225	1.3250 - 1.3550	1.3200 - 1.3600	1.3150	1.4466
WISCONSIN (WSP, Delivered, LTL)						
-- Process American 5# Loaf	1.4050 - 2.1000	1.4300 - 2.1000	1.4825 - 2.1000	1.4725 - 1.9000	1.7465	1.6288
-- Brick And/Or Muenster 5#	1.7225 - 2.0600	1.7600 - 2.0100	1.7950 - 1.9600	1.8000 - 1.8900	1.8745	1.7988
-- Cheddar 40# Block	1.5150 - 2.1150	1.5525 - 2.1150	1.5875 - 2.1150	1.5925 - 2.1150	1.8378	1.7975
-- Monterey Jack 10#	1.7050 - 2.2300	1.7425 - 2.1900	1.7775 - 2.1400	1.7825 - 2.1150	1.9604	1.8975
-- Blue 5#	1.8500 - 2.5900	1.8875 - 2.5400	1.9225 - 2.4800	1.9275 - 2.4200	2.2022	2.1413
-- Mozzarella 1/2 - 6#	1.5875 - 2.2150	1.6225 - 2.2150	1.6575 - 2.2150	1.6625 - 2.2150	1.9231	1.8525
-- Grade A Swiss Cuts 6 - 9#	2.5400 - 2.6850	2.5400 - 2.6850	2.5400 - 2.6850	2.5400 - 2.6850	2.6125	2.3825
NORTHEAST (WSP, Delivered, LTL)						
-- Cheddar 10# Prints	1.2525 - 1.7400	1.2900 - 1.7775	1.3250 - 1.8125	1.3300 - 1.8175	1.5418	1.6825
-- Cheddar Single Daisies	1.2250 - 1.7400	1.2625 - 1.7775	1.2975 - 1.8125	1.3025 - 1.8175	1.5280	1.6700
-- Cheddar 40# Block	1.3950 - 1.5400	1.4325 - 1.5775	1.4675 - 1.6125	1.4725 - 1.6175	1.5130	1.6475
-- Process 5# Loaf	1.4125 - 1.5625	1.4425 - 1.5925	1.4950 - 1.6450	1.4825 - 1.6325	1.5312	1.6969
-- Process 5# Sliced	1.4375 - 1.6625	1.4675 - 1.6925	1.5200 - 1.7450	1.5075 - 1.7325	1.5937	1.7357
-- Muenster	1.4325 - 1.7375	1.4700 - 1.7725	1.5050 - 1.8075	1.5100 - 1.8125	1.6296	1.8100
-- Grade A Swiss Cuts 10 - 14#	2.3500 - 2.5500	2.3500 - 2.5500	2.3500 - 2.5500	2.3500 - 2.5500	2.4500	2.3775
WEST COAST (WSP, Delivered, LTL)						
-- Process 5# Loaf	1.3725 - 1.6300	1.4025 - 1.6600	1.4550 - 1.7125	1.4425 - 1.7000	1.5449	1.6903
-- Cheddar 40# Block	1.3750 - 1.5150	1.4125 - 1.5525	1.4475 - 1.5875	1.4525 - 1.5925	1.4905	1.6713
-- Cheddar 10# Cuts	1.5750 - 1.7750	1.6025 - 1.8125	1.6375 - 1.8475	1.6425 - 1.8525	1.7168	1.8513
-- Monterey Jack 10#	1.5850 - 1.7375	1.6225 - 1.7750	1.6575 - 1.8100	1.6625 - 1.8150	1.7068	1.8150
-- Grade A Swiss Cuts 6 - 9#	2.3500 - 2.4900	2.3300 - 2.4800	2.3000 - 2.4800	2.3000 - 2.4800	2.4018	2.4488
FLUID AND DRY PRODUCTS						
SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)						
Delivered Equivalent:						
-- Northeast	1.4905 - 1.7209	1.4108 - 1.6673	1.4108 - 1.6673	1.5008 - 1.8090	1.5871	1.7543
-- Atlanta	1.4905 - 1.7615	1.4108 - 1.6673	1.4108 - 1.6673	1.5276 - 1.8090	1.5959	1.8070
-- Upper Midwest	1.6260 - 1.7615	1.6031 - 1.6673	1.6031 - 1.6673	1.6616 - 1.7420	1.6681	1.7657
SPOT PRICES OF CONDENSED SKIM (\$ per lb. wet solids)						
Delivered Equivalent:						
-- Northeast	1.1500 - 1.5200	1.2000 - 1.5800	1.1500 - 1.5800	1.1300 - 1.5800	1.3611	1.1138
WISCONSIN FLUID MILK SHIPMENTS						
-- Loads Shipped from Wisconsin Shipping Points	0	0	0	0	0	0
NATIONAL EVAPORATED MILK (\$ per Case)						
(Case - 48 - 12 fluid oz cans)						
-- Delivered Major U.S. Cities	23.6200 - 33.0000	23.6200 - 33.0000	23.6200 - 33.0000	23.6200 - 33.0000	28.3100	27.7500

MONTHLY SUMMARY AND AVERAGES FOR FEBRUARY 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 5	REPORT NUMBER 6	REPORT NUMBER 7	REPORT NUMBER 8	1999	1998 **
	Average				Average	
	FEB 01 - 05	FEB 08 - 12	FEB 15 - 19	FEB 22 - 26	or Total	or Total
DRY PRODUCTS						
NONFAT DRY MILK						
-- Central (f.o.b.)						
-- Low/Medium Heat	:: 1.0300 - 1.0700	:: 1.0300 - 1.0900	:: 1.0100 - 1.0550	:: 1.0100 - 1.0500	:: 1.0437	:: N.A
-- Mostly	:: 1.0500 - 1.0600	:: 1.0400 - 1.0500	:: 1.0200 - 1.0450	:: 1.0100 - 1.0325	:: 1.0388	:: N.A
-- West (f.o.b.)						
-- Low/Medium Heat	:: 1.0100 - 1.0500	:: 1.0100 - 1.0450	:: 1.0100 - 1.0400	:: 1.0100 - 1.0300	:: 1.0257	:: 1.0368
-- Mostly	:: 1.0100 - 1.0300	:: 1.0100 - 1.0200	:: 1.0100 - 1.0200	:: 1.0100 - 1.0200	:: 1.0163	:: 1.0293
-- High Heat	:: 1.0400 - 1.1000	:: 1.0300 - 1.0700	:: 1.0300 - 1.0500	:: 1.0300 - 1.0500	:: 1.0505	:: 1.0568
-- Northeast (f.o.b.)						
-- Low/Medium Heat	:: 1.0500 - 1.1200	:: 1.0500 - 1.1000	:: 1.0300 - 1.1000	:: 1.0100 - 1.0800	:: 1.0676	:: N.A
-- High Heat	:: 1.0800 - 1.1700	:: 1.0800 - 1.1700	:: 1.0700 - 1.1600	:: 1.0300 - 1.1500	:: 1.1137	:: N.A
-- Mostly	:: 1.1000 - 1.1100	:: 1.0900 - 1.1100	:: 1.0800 - 1.1100	:: 1.0600 - 1.1100	:: 1.0963	:: N.A
-- Southeast (Delvd)						
-- Extra & Grade A	:: 1.0750 - 1.1600	:: 1.0700 - 1.1600	:: 1.0400 - 1.1400	:: 1.0400 - 1.1400	:: 1.1038	:: 1.0725
WHEY POWDER (Nonhygroscopic)						
-- Central (f.o.b.)						
-- Mostly	:: 0.1800 - 0.1950	:: 0.1800 - 0.1950	:: 0.1800 - 0.1950	:: 0.1800 - 0.1950	:: 0.1875	:: 0.2430
-- West (f.o.b.)						
-- Mostly	:: 0.1800 - 0.1900	:: 0.1800 - 0.1900	:: 0.1800 - 0.1900	:: 0.1800 - 0.1900	:: 0.1850	:: 0.2450
-- Northeast Extra Grade (f.o.b.)	:: 0.1900 - 0.2175	:: 0.1900 - 0.2125	:: 0.1900 - 0.2100	:: 0.1900 - 0.2100	:: 0.2013	:: 0.2151
-- Mostly	:: 0.1900 - 0.2075	:: 0.1900 - 0.2000	:: 0.1900 - 0.2000	:: 0.1900 - 0.2000	:: 0.1960	:: 0.2134
-- Northeast Usph Grade A(f.o.b.)	:: 0.1800 - 0.1900	:: 0.1800 - 0.1900	:: 0.1800 - 0.1900	:: 0.1800 - 0.1900	:: 0.1850	:: 0.2520
-- Mostly	:: 0.1900 - 0.2125	:: 0.1900 - 0.2100	:: 0.1950 - 0.2100	:: 0.1950 - 0.2100	:: 0.2015	:: 0.2591
-- Southeast Extra Grade (Delvd)	:: 0.2100 - 0.2250	:: 0.2100 - 0.2250	:: 0.2100 - 0.2250	:: 0.2100 - 0.2250	:: 0.2175	:: 0.2700
WHEY PROTEIN CONCENTRATE						
-- Central And West (f.o.b.)						
-- Extra Grade 34% Protein	:: 0.4700 - 0.5300	:: 0.4700 - 0.5150	:: 0.4700 - 0.5150	:: 0.4700 - 0.5150	:: 0.4945	:: 0.6025
-- Mostly	:: 0.4800 - 0.5100	:: 0.4800 - 0.5050	:: 0.4800 - 0.5050	:: 0.4800 - 0.5050	:: 0.4932	:: 0.6069
ANIMAL FEED - WHEY						
-- Central (f.o.b.)						
-- Milk Replacer	:: 0.1500 - 0.1700	:: 0.1500 - 0.1700	:: 0.1500 - 0.1700	:: 0.1500 - 0.1700	:: 0.1600	:: 0.2125
-- Standard	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: 0.2000
-- Roller Ground	:: 0.1925 - 0.2100	:: 0.1925 - 0.2100	:: 0.1925 - 0.2100	:: 0.1925 - 0.2100	:: 0.2013	:: 0.2599
-- Delactose	:: 0.3075 - 0.3375	:: 0.3075 - 0.3375	:: 0.3075 - 0.3375	:: 0.3075 - 0.3375	:: 0.3225	:: 0.3538
-- Northeast (f.o.b.)						
-- Milk Replacer	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR
BUTTERMILK (Min. 30% protein)						
-- Central (f.o.b.)						
-- Mostly	:: 0.7400 - 0.7950	:: 0.7400 - 0.7700	:: 0.6800 - 0.7550	:: 0.6850 - 0.7400	:: 0.7392	:: 0.9493
-- West (f.o.b.)						
-- Mostly	:: 0.6700 - 0.7700	:: 0.7000 - 0.7700	:: 0.6700 - 0.7350	:: 0.6700 - 0.7400	:: 0.7163	:: 0.9146
-- Northeast (f.o.b.)						
-- Mostly	:: 0.7200 - 0.7400	:: 0.7200 - 0.7300	:: 0.7000 - 0.7200	:: 0.7000 - 0.7200	:: 0.7192	:: 0.9118
-- Southeast (Delvd)						
-- Mostly	:: 0.7500 - 0.8200	:: 0.7500 - 0.7950	:: 0.7500 - 0.7550	:: 0.7125 - 0.7500	:: 0.7607	:: 0.9574
-- Mostly	:: 0.7900 - 0.8200	:: 0.7700 - 0.8050	:: 0.7100 - 0.7900	:: 0.7100 - 0.7750	:: 0.7724	:: 0.9680
WHOLE MILK POWDER						
-- National						
-- National (f.o.b.)	:: 1.2500 - 1.6525	:: 1.2500 - 1.7300	:: 1.3000 - 1.7300	:: 1.3000 - 1.7300	:: 1.4916	:: 1.3192
LACTOSE						
-- Central And West (f.o.b.)						
-- Mostly	:: 0.1550 - 0.2050	:: 0.1550 - 0.2050	:: 0.1550 - 0.2050	:: 0.1550 - 0.2050	:: 0.1800	:: 0.2200
-- Mostly	:: 0.1600 - 0.1750	:: 0.1600 - 0.1750	:: 0.1600 - 0.1750	:: 0.1600 - 0.1750	:: 0.1675	:: 0.2175
CASEIN - Edible - National (f.o.b.)						
-- Nonrestricted - Rennet	:: 1.9000 - 2.0500	:: 1.9000 - 2.0500	:: 1.9000 - 2.0500	:: 1.9000 - 2.0500	:: 1.9750	:: 2.1800
-- Nonrestricted - Acid	:: 1.9000 - 2.0000	:: 1.9000 - 2.0000	:: 1.9000 - 2.0000	:: 1.9000 - 2.0000	:: 1.9500	:: 2.0750

CHICAGO MERCANTILE EXCHANGE AVERAGES FOR FEBRUARY 1999

COMMODITY	REPORT NUMBER 5	REPORT NUMBER 6	REPORT NUMBER 7	REPORT NUMBER 8	1999 *	1998 *
	FEB 1 - 5	FEB 8 - 12	FEB 16 - 19	FEB 22 - 26	Average	Average
CHEESE*						
-- BARRELS						
--Monday	1.2250	1.2825		1.2950		
--Tuesday	1.2300	1.2875	1.2900	1.2950		
--Wednesday	1.2600	1.2925	1.2900	1.2950		
--Thursday	1.2600	1.3425	1.2900	1.2950		
--Friday	1.2800	1.3100	1.2950	1.2950	1.2847	1.4194
--Weekly Average**	1.2510	1.3030	1.2913	1.2950		
-- 40# BLOCKS						
--Monday	1.2600	1.3200		1.3300		
--Tuesday	1.2600	1.3250	1.3300	1.3300		
--Wednesday	1.3100	1.3250	1.3300	1.3300		
--Thursday	1.3150	1.3300	1.3300	1.3300		
--Friday	1.3150	1.3300	1.3300	1.3300	1.3189	1.4214
--Weekly Average**	1.2920	1.3260	1.3300	1.3300		
NONFAT DRY MILK*						
-- EXTRA GRADE						
--Monday	1.0400	1.0400		1.0375		
--Tuesday	1.0400	1.0400	1.0375	1.0375		
--Wednesday	1.0400	1.0375	1.0375	1.0375		
--Thursday	1.0400	1.0375	1.0375	1.0375		
--Friday	1.0400	1.0375	1.0375	1.0375	1.0384	N.A.
--Weekly Average**	1.0400	1.0385	1.0375	1.0375		
-- GRADE A						
--Monday	1.0500	1.0500		1.0500		
--Tuesday	1.0500	1.0500	1.0500	1.0500		
--Wednesday	1.0500	1.0500	1.0500	1.0500		
--Thursday	1.0500	1.0500	1.0500	1.0500		
--Friday	1.0500	1.0500	1.0500	1.0500	1.0500	N.A.
--Weekly Average**	1.0500	1.0500	1.0500	1.0500		

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

MONTHLY SUMMARY AND AVERAGES FOR MARCH 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 9	REPORT NUMBER 10	REPORT NUMBER 11	REPORT NUMBER 12	REPORT NUMBER 13	1999	1998
	Average						Average
	MAR 01 - 05	MAR 08 - 12	MAR 15 - 19	MAR 22 - 26	MAR 29 - 31	or Total	or Total

BUTTER

WHOLESALE SELLING DIFFERENTIALS, F.O.B. - BULK - TRUCKLOAD QUANTITIES

Due to a lack of consensus on the part of producers and buyers about the basing point for bulk butter sales, (previous Friday's close, previous week's average, date of sale, date of shipment, etc), Dairy Market News is temporarily suspending the reporting of premiums or discounts.

CHEESE

MIDWEST COMMODITY CHEDDAR

-- Cheddar Barrel s	:: 1.2850 - 1.3050	:: 1.2825 - 1.3025	:: 1.2725 - 1.3025	:: 1.2900 - 1.3125	:: 1.2875 - 1.3100	:: 1.2947	:: 1.3343
-- Cheddar 40# Blocks	:: 1.3200 - 1.3600	:: 1.3200 - 1.3600	:: 1.3200 - 1.3600	:: 1.3200 - 1.3600	:: 1.3200 - 1.3600	:: 1.3400	:: 1.3737

WISCONSIN (WSP, Delivered, LTL)

-- Process American 5# Loaf	:: 1.4750 - 1.9000	:: 1.4725 - 1.9000	:: 1.4725 - 1.8500	:: 1.4800 - 1.8500	:: 1.4775 - 1.7500	:: 1.6670	:: 1.6269
-- Brick And/Or Muenster 5#	:: 1.8000 - 1.8900	:: 1.8000 - 1.8900	:: 1.7700 - 1.8000	:: 1.7700 - 1.8000	:: 1.7400 - 1.8000	:: 1.8091	:: 1.7673
-- Cheddar 40# Block	:: 1.5925 - 2.1150	:: 1.5925 - 2.1150	:: 1.5925 - 2.1150	:: 1.5925 - 2.1150	:: 1.5925 - 2.1150	:: 1.8538	:: 1.7701
-- Monterey Jack 10#	:: 1.7825 - 2.1150	:: 1.7825 - 2.1150	:: 1.7825 - 2.1150	:: 1.7825 - 2.1150	:: 1.7825 - 2.1150	:: 1.9488	:: 1.8701
-- Blue 5#	:: 1.9275 - 2.4200	:: 1.9275 - 2.4200	:: 1.9275 - 2.3000	:: 1.9275 - 2.3000	:: 1.9275 - 2.2700	:: 2.1379	:: 2.1098
-- Mozzarella 5 - 6#	:: 1.6625 - 2.2150	:: 1.6625 - 2.2150	:: 1.6625 - 2.2150	:: 1.6625 - 2.2150	:: 1.6625 - 2.2150	:: 1.9388	:: 1.8323
-- Grade A Swiss Outs 6 - 9#	:: 2.5400 - 2.6850	:: 2.5400 - 2.6850	:: 2.5400 - 2.6850	:: 2.5400 - 2.6850	:: 2.5400 - 2.6850	:: 2.6125	:: 2.3825

NORTHEAST (WSP, Delivered, LTL)

-- Cheddar 10# Prints	:: 1.3300 - 1.8175	:: 1.3300 - 1.8175	:: 1.3300 - 1.8175	:: 1.3300 - 1.8175	:: 1.3300 - 1.8175	:: 1.5738	:: 1.6485
-- Cheddar Single Daisies	:: 1.3025 - 1.8175	:: 1.3025 - 1.8175	:: 1.3025 - 1.8175	:: 1.3025 - 1.8175	:: 1.3025 - 1.8175	:: 1.5600	:: 1.6360
-- Cheddar 40# Block	:: 1.4725 - 1.6175	:: 1.4725 - 1.6175	:: 1.4725 - 1.6175	:: 1.4725 - 1.6175	:: 1.4725 - 1.6175	:: 1.5450	:: 1.5914
-- Process 5# Loaf	:: 1.4850 - 1.6350	:: 1.4825 - 1.6325	:: 1.4800 - 1.6300	:: 1.4875 - 1.6375	:: 1.4900 - 1.6400	:: 1.5596	:: 1.6301
-- Process 5# Sliced	:: 1.5100 - 1.7350	:: 1.5025 - 1.7325	:: 1.5000 - 1.7300	:: 1.5075 - 1.7375	:: 1.5100 - 1.7400	:: 1.6201	:: 1.6607
-- Muenster	:: 1.5100 - 1.8125	:: 1.5100 - 1.8125	:: 1.5100 - 1.8125	:: 1.5100 - 1.8125	:: 1.5100 - 1.8125	:: 1.6613	:: 1.7760
-- Grade A Swiss Outs 10 - 14#	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.4500	:: 2.3775

WEST COAST (WSP, Delivered, LTL)

-- Process 5# Loaf	:: 1.4425 - 1.7025	:: 1.4425 - 1.7000	:: 1.4425 - 1.7000	:: 1.4500 - 1.7075	:: 1.4500 - 1.7075	:: 1.5741	:: 1.6197
-- Cheddar 40# Block	:: 1.4525 - 1.5925	:: 1.4525 - 1.5925	:: 1.4525 - 1.5925	:: 1.4525 - 1.5925	:: 1.4525 - 1.5925	:: 1.5225	:: 1.6418
-- Cheddar 10# Outs	:: 1.6425 - 1.8525	:: 1.6425 - 1.8525	:: 1.6425 - 1.8525	:: 1.6425 - 1.8525	:: 1.6425 - 1.8525	:: 1.7475	:: 1.8232
-- Monterey Jack 10#	:: 1.6625 - 1.8150	:: 1.6625 - 1.8150	:: 1.6625 - 1.8150	:: 1.6625 - 1.8150	:: 1.6625 - 1.8150	:: 1.7388	:: 1.7869
-- Grade A Swiss Outs 6 - 9#	:: 2.3000 - 2.4800	:: 2.3000 - 2.4800	:: 2.3000 - 2.4800	:: 2.3000 - 2.4800	:: 2.3000 - 2.4800	:: 2.3900	:: 2.4460

FLUID AND DRY PRODUCTS

SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)

Delivered Equivalent:							
-- Northeast	:: 1.5611 - 1.8191	:: 1.5668 - 1.7985	:: 1.5591 - 1.8167	:: 1.4240 - 1.6717	:: 1.2842 - 1.5075	:: 1.6187	:: 1.7291
-- Atlanta	:: 1.5747 - 1.8191	:: 1.5747 - 1.8191	:: 1.5747 - 1.8191	:: 1.4364 - 1.6593	:: 1.2954 - 1.4964	:: 1.6252	:: 1.7459
-- Upper Midwest	:: 1.6813 - 1.7783	:: 1.6827 - 1.7849	:: 1.6813 - 1.7625	:: 1.5000 - 1.6222	:: 1.3375 - 1.4517	:: 1.6486	:: 1.7030

SPOT PRICES OF CONDENSED SKIM (\$ per lb. wet solids)

Delivered Equivalent:							
-- Northeast	:: 1.1500 - 1.5900	:: 1.1500 - 1.5500	:: 1.1500 - 1.5500	:: 1.2000 - 1.5500	:: 0.9500 - 1.5500	:: 1.3467	:: 1.0890

WISCONSIN FLUID MILK SHIPMENTS

-- Loads Shipped from Wisconsin Shipping Points	:: 0	:: 0	:: 0	:: 0	:: 0	:: 0	:: 0
---	------	------	------	------	------	------	------

NATIONAL EVAPORATED MILK (\$ per Case)

(Case - 48 - 12 fluid oz cans)							
-- Delivered Major U.S. Cities	:: 23.6200 - 33.0000	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	:: 27.6761	:: 27.7500

MONTHLY SUMMARY AND AVERAGES FOR MARCH 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 9	REPORT NUMBER 10	REPORT NUMBER 11	REPORT NUMBER 12	REPORT NUMBER 13	1999	1998
	Average					Average	Average
	MAR 01 - 05	MAR 08 - 12	MAR 15 - 19	MAR 22 - 26	MAR 29 - 31	or Total	or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central (f.o.b.)							
-- Low/Medium Heat	1.0100 - 1.0400	1.0100 - 1.0375	1.0100 - 1.0375	1.0100 - 1.0375	1.0075 - 1.0375	1.0239	N.A.
-- Mostly	1.0100 - 1.0300	1.0100 - 1.0300	1.0100 - 1.0200	1.0100 - 1.0200	1.0100 - 1.0150	1.0168	N.A.
-- West (f.o.b.)							
-- Low/Medium Heat	1.0000 - 1.0300	0.9925 - 1.0200	0.9900 - 1.0275	0.9900 - 1.0300	0.9900 - 1.0300	1.0100	1.0309
-- Mostly	1.0100 - 1.0150	1.0100 - 1.0150	1.0050 - 1.0150	1.0000 - 1.0100	1.0000 - 1.0100	1.0093	1.0256
-- High Heat	1.0300 - 1.0500	1.0300 - 1.0500	1.0300 - 1.0500	1.0300 - 1.0500	1.0300 - 1.0400	1.0393	1.0525
-- Northeast (f.o.b.)							
-- Low/Medium Heat	1.0100 - 1.0800	1.0100 - 1.0500	1.0100 - 1.0600	1.0100 - 1.0600	1.0100 - 1.0600	1.0361	N.A.
-- Mostly	1.0300 - 1.0600	1.0200 - 1.0400	1.0200 - 1.0400	1.0200 - 1.0400	1.0200 - 1.0400	1.0333	N.A.
-- High Heat	1.0500 - 1.1500	1.0500 - 1.1500	1.0400 - 1.1500	1.0400 - 1.1300	1.0400 - 1.1300	1.0937	N.A.
-- Mostly	1.0600 - 1.1100	1.0600 - 1.1100	1.0600 - 1.1100	1.0600 - 1.1000	1.0600 - 1.1000	1.0833	N.A.
-- Southeast (Del'vd)							
-- Extra & Grade A	1.0400 - 1.1400	1.0400 - 1.1400	1.0400 - 1.1400	1.0400 - 1.1400	1.0400 - 1.1400	1.0900	1.0717
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	0.1800 - 0.1950	0.1800 - 0.1950	0.1800 - 0.1950	0.1775 - 0.1950	0.1700 - 0.1900	0.1863	0.2390
-- Mostly	0.1800 - 0.1900	0.1800 - 0.1900	0.1800 - 0.1900	0.1800 - 0.1900	0.1800 - 0.1850	0.1847	0.2399
-- West (f.o.b.)	0.1900 - 0.2100	0.1900 - 0.2100	0.1800 - 0.2100	0.1775 - 0.2075	0.1775 - 0.2075	0.1963	0.2174
-- Mostly	0.1900 - 0.2000	0.1900 - 0.2000	0.1900 - 0.1950	0.1850 - 0.1950	0.1800 - 0.1900	0.1921	0.2177
-- Northeast Extra Grade (f.o.b.)	0.1800 - 0.1900	0.1800 - 0.1900	0.1800 - 0.1900	0.1650 - 0.1900	0.1700 - 0.1800	0.1821	0.2379
-- Northeast Usph Grade A (f.o.b.)	0.1950 - 0.2100	0.1950 - 0.2100	0.1950 - 0.2100	0.1950 - 0.2100	0.1950 - 0.2025	0.2020	0.2534
-- Southeast Extra Grade (Del'vd)	0.2100 - 0.2250	0.2100 - 0.2250	0.2100 - 0.2250	0.2100 - 0.2250	0.2100 - 0.2250	0.2175	0.2683
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	0.4700 - 0.5150	0.4600 - 0.5125	0.4600 - 0.5125	0.4600 - 0.5125	0.4600 - 0.5075	0.4873	0.5993
-- Mostly	0.4800 - 0.5050	0.4750 - 0.4975	0.4750 - 0.4975	0.4750 - 0.4975	0.4750 - 0.4925	0.4873	0.6050
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	0.1500 - 0.1700	0.1500 - 0.1700	0.1500 - 0.1700	0.1500 - 0.1700	0.1400 - 0.1550	0.1584	0.2114
-- Standard	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	0.1964
-- Roller Ground	0.1925 - 0.2100	0.1925 - 0.2100	0.1925 - 0.2100	0.1925 - 0.2100	0.1925 - 0.2100	0.2013	0.2525
-- Dextrose	0.3075 - 0.3375	0.3075 - 0.3375	0.3075 - 0.3375	0.3075 - 0.3375	0.3075 - 0.3375	0.3225	0.3538
-- Northeast (f.o.b.)							
-- Milk Replacer	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR
BUTTERMILK (Min. 30% protein)							
-- Central (f.o.b.)	0.6900 - 0.7400	0.6900 - 0.7400	0.6800 - 0.7400	0.6800 - 0.7400	0.6800 - 0.7400	0.7122	0.9506
-- West (f.o.b.)	0.6800 - 0.7200	0.6800 - 0.7200	0.6800 - 0.7200	0.6525 - 0.7200	0.6500 - 0.7100	0.6944	0.9163
-- Mostly	0.7000 - 0.7200	0.7000 - 0.7200	0.7000 - 0.7200	0.6800 - 0.7100	0.6700 - 0.6900	0.7028	0.9150
-- Northeast (f.o.b.)	0.7125 - 0.7500	0.7150 - 0.7300	0.7150 - 0.7300	0.7150 - 0.7300	0.7150 - 0.7300	0.7244	0.9550
-- Southeast (Del'vd)	0.7100 - 0.7750	0.7100 - 0.7750	0.7100 - 0.7750	0.7100 - 0.7750	0.7100 - 0.7750	0.7425	0.9713
WHOLE MILK POWDER							
-- National							
-- National (f.o.b.)	1.2700 - 1.7300	1.1500 - 1.3200	1.1500 - 1.3300	1.1500 - 1.3200	1.1500 - 1.3200	1.2937	1.3350
LACTOSE							
-- Central And West (f.o.b.)	0.1550 - 0.2050	0.1500 - 0.2050	0.1500 - 0.2050	0.1500 - 0.2050	0.1500 - 0.2050	0.1780	0.2200
-- Mostly	0.1600 - 0.1750	0.1600 - 0.1750	0.1600 - 0.1750	0.1600 - 0.1750	0.1600 - 0.1700	0.1672	0.2200
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	1.9000 - 2.0500	1.9000 - 2.0500	1.9000 - 2.0500	1.8600 - 2.0000	1.8600 - 2.0000	1.9593	2.1773
-- Nonrestricted - Acid	1.9000 - 2.0000	1.9000 - 2.0000	1.9000 - 2.0000	1.9000 - 2.0000	1.9000 - 2.0000	1.9500	2.0750

CHICAGO MERCANTILE EXCHANGE AVERAGES FOR MARCH 1999

COMMODITY	REPORT NUMBER 9 MAR 1 - 5	REPORT NUMBER 10 MAR 8 - 12	REPORT NUMBER 11 MAR 15 - 19	REPORT NUMBER 12 MAR 22 - 26	REPORT NUMBER 13 MAR 29 - 31	1999 * Average	1998 * Average
BUTTER*							
-- GRADE AA							
--Monday		1.3625	1.2800	1.1800	1.0000		
--Tuesday							
--Wednesday		1.3600	1.2350	1.1000	0.9500		
--Thursday							
--Friday	1.3625	1.3450	1.2000	1.0700		#	
--Weekly Average**	1.3625	1.3558	1.2383	1.1167	.9750 @		
CHEESE*							
-- BARRELS							
--Monday	1.2950	1.2850	1.2975	1.3025	1.2975		
--Tuesday	1.2950	1.2850	1.2975	1.3025	1.3025		
--Wednesday	1.2950	1.2950	1.2975	1.2975	1.3025		
--Thursday	1.2950	1.2975	1.3025	1.2950			
--Friday	1.2850	1.2975	1.3025	1.2950		1.2964	1.3343
--Weekly Average**	1.2930	1.2920	1.2995	1.2985	---		
-- 40# BLOCKS							
--Monday	1.3300	1.3300	1.3300	1.3300	1.3300		
--Tuesday	1.3300	1.3300	1.3300	1.3300	1.3300		
--Wednesday	1.3300	1.3300	1.3300	1.3300	1.3300		
--Thursday	1.3300	1.3300	1.3300	1.3300			
--Friday	1.3300	1.3300	1.3300	1.3300		1.3300	1.3737
--Weekly Average**	1.3300	1.3300	1.3300	1.3300	---		
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday	1.0375	1.0375	1.0325	1.0325	1.0150		
--Tuesday	1.0375	1.0375	1.0325	1.0200	1.0150		
--Wednesday	1.0375	1.0350	1.0325	1.0150	1.0150		
--Thursday	1.0375	1.0325	1.0325	1.0150			
--Friday	1.0375	1.0325	1.0325	1.0150		1.0290	N.A
--Weekly Average**	1.0375	1.0350	1.0325	1.0195	---		
-- GRADE A							
--Monday	1.0500	1.0500	1.0500	1.0500	1.0500		
--Tuesday	1.0500	1.0500	1.0500	1.0500	1.0500		
--Wednesday	1.0500	1.0500	1.0500	1.0500	1.0500		
--Thursday	1.0500	1.0500	1.0500	1.0500			
--Friday	1.0500	1.0500	1.0500	1.0500		1.0500	N.A
--Weekly Average**	1.0500	1.0500	1.0500	1.0500	---		

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

No monthly average calculated to avoid confusion with the average used by Federal orders.

@ Because the CME was closed on April 2, a weekly average for butter was calculated for this report.

MONTHLY SUMMARY AND AVERAGES FOR APRIL 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 13	REPORT NUMBER 14	REPORT NUMBER 15	REPORT NUMBER 16	REPORT NUMBER 17	1999	1998
	APR 01 - 02	APR 05 - 09	APR 12 - 16	APR 19 - 23	APR 26 - 30	Average	Average
						or Total	or Total

BUTTER

WHOLESALE SELLING DIFFERENTIALS, F.O.B. - BULK - TRUCKLOAD QUANTITIES

Due to a lack of consensus on the part of producers and buyers about the basing point for bulk butter sales, (previous Friday's close, previous week's average, date of sale, date of shipment, etc), Dairy Market News is temporarily suspending the reporting of premiums or discounts.

CHEESE

MIDWEST COMMODITY CHEDDAR

-- Cheddar Barrel s	:: 1.2875 - 1.3100	:: 1.2950 - 1.3175	:: 1.2925 - 1.3150	:: 1.2750 - 1.2975	:: 1.2550 - 1.2775	:: 1.2914	:: 1.2405
-- Cheddar 40# Blocks	:: 1.3200 - 1.3600	:: 1.3200 - 1.3600	:: 1.3200 - 1.3600	:: 1.3200 - 1.3600	:: 1.2875 - 1.3600	:: 1.3363	:: 1.2732

WISCONSIN (WSP, Delivered, LTL)

-- Process American 5# Loaf	:: 1.4775 - 1.7500	:: 1.4850 - 1.7500	:: 1.4825 - 1.7500	:: 1.4650 - 1.7100	:: 1.4450 - 1.6800	:: 1.5976	:: 1.5988
-- Brick And/Or Muenster 5#	:: 1.7400 - 1.8000	:: 1.7400 - 1.8000	:: 1.7400 - 1.8000	:: 1.7000 - 1.8000	:: 1.6800 - 1.8000	:: 1.7586	:: 1.7042
-- Cheddar 40# Block	:: 1.5925 - 2.1150	:: 1.5925 - 2.1150	:: 1.5925 - 2.1150	:: 1.5925 - 2.1150	:: 1.5925 - 2.1150	:: 1.8538	:: 1.7339
-- Monterey Jack 10#	:: 1.7825 - 2.1150	:: 1.7825 - 2.1150	:: 1.7825 - 2.1150	:: 1.7825 - 2.1150	:: 1.7825 - 2.1150	:: 1.9488	:: 1.8339
-- Blue 5#	:: 1.9275 - 2.2700	:: 1.9275 - 2.2700	:: 1.9275 - 2.2700	:: 1.9275 - 2.2400	:: 1.9275 - 2.2400	:: 2.0919	:: 2.0447
-- Mozzarella 5 - 6#	:: 1.6625 - 2.2150	:: 1.6625 - 2.2150	:: 1.6625 - 2.2150	:: 1.6625 - 2.2150	:: 1.6625 - 2.2150	:: 1.9388	:: 1.7932
-- Grade A Swiss Cuts 6 - 9#	:: 2.5400 - 2.6850	:: 2.5400 - 2.6850	:: 2.4100 - 2.6850	:: 2.4100 - 2.6850	:: 2.3400 - 2.6850	:: 2.5602	:: 2.3764

NORTHEAST (WSP, Delivered, LTL)

-- Cheddar 10# Prints	:: 1.3300 - 1.8175	:: 1.3300 - 1.8175	:: 1.3300 - 1.8175	:: 1.3300 - 1.8175	:: 1.3300 - 1.8175	:: 1.5738	:: 1.5839
-- Cheddar Single Dai sies	:: 1.3025 - 1.8175	:: 1.3025 - 1.8175	:: 1.3025 - 1.8175	:: 1.3025 - 1.8175	:: 1.3025 - 1.8175	:: 1.5600	:: 1.5714
-- Cheddar 40# Block	:: 1.4725 - 1.6175	:: 1.4725 - 1.6175	:: 1.4725 - 1.6175	:: 1.4725 - 1.6175	:: 1.4725 - 1.6175	:: 1.5450	:: 1.5050
-- Process 5# Loaf	:: 1.4900 - 1.6400	:: 1.4950 - 1.6450	:: 1.4975 - 1.6475	:: 1.4800 - 1.6300	:: 1.4600 - 1.6100	:: 1.5588	:: 1.5413
-- Process 5# Sliced	:: 1.5100 - 1.7400	:: 1.5150 - 1.7450	:: 1.5175 - 1.7475	:: 1.5000 - 1.7300	:: 1.4800 - 1.7100	:: 1.6188	:: 1.5639
-- Muenster	:: 1.5100 - 1.8125	:: 1.5100 - 1.8125	:: 1.5100 - 1.8125	:: 1.5100 - 1.8125	:: 1.5100 - 1.8125	:: 1.6613	:: 1.7114
-- Grade A Swiss Cuts 10 - 14#	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.4500	:: 2.3775

WEST COAST (WSP, Delivered, LTL)

-- Process 5# Loaf	:: 1.4500 - 1.7075	:: 1.4550 - 1.7100	:: 1.4550 - 1.7100	:: 1.4375 - 1.6925	:: 1.4175 - 1.6725	:: 1.5697	:: 1.5580
-- Cheddar 40# Block	:: 1.4525 - 1.5925	:: 1.4525 - 1.5925	:: 1.4525 - 1.5925	:: 1.4525 - 1.5925	:: 1.4525 - 1.5925	:: 1.5225	:: 1.5678
-- Cheddar 10# Cuts	:: 1.6425 - 1.8525	:: 1.6425 - 1.8525	:: 1.6425 - 1.8525	:: 1.6425 - 1.8525	:: 1.6425 - 1.8525	:: 1.7475	:: 1.7579
-- Monterey Jack 10#	:: 1.6625 - 1.8150	:: 1.6625 - 1.8150	:: 1.6625 - 1.8150	:: 1.6625 - 1.8150	:: 1.6625 - 1.8150	:: 1.7388	:: 1.7220
-- Grade A Swiss Cuts 6 - 9#	:: 2.3000 - 2.4800	:: 2.3000 - 2.4600	:: 2.3000 - 2.4600	:: 2.3000 - 2.4600	:: 2.3000 - 2.4400	:: 2.3786	:: 2.3815

FLUID AND DRY PRODUCTS

SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)

Delivered Equivalent:

-- Northeast	:: 1.2842 - 1.5075	:: 1.1700 - 1.3163	:: 1.1830 - 1.3233	:: 1.3080 - 1.4715	:: 1.2320 - 1.3860	:: 1.3076	:: 1.7749
-- Atlanta	:: 1.2954 - 1.4964	:: 1.1700 - 1.3163	:: 1.1830 - 1.3233	:: 1.2862 - 1.4388	:: 1.2320 - 1.3552	:: 1.2979	:: 1.7782
-- Upper Midwest	:: 1.3375 - 1.4517	:: 1.1875 - 1.2675	:: 1.2531 - 1.3188	:: 1.3500 - 1.4170	:: 1.2750 - 1.3450	:: 1.3102	:: 1.7674

SPOT PRICES OF CONDENSED SKIM (\$ per lb. wet solids)

Delivered Equivalent:

-- Northeast	:: 0.9500 - 1.5500	:: 0.8400 - 1.2500	:: 0.8400 - 1.2500	:: 0.8400 - 1.2500	:: 0.8400 - 1.2500	:: 1.0636	:: 1.0507
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WISCONSIN FLUID MILK SHIPMENTS

-- Loads Shipped from Wisconsin

Shipping Points	:: 0	:: 0	:: 0	:: 0	:: 0	:: 0	:: 0
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NATIONAL EVAPORATED MILK (\$ per Case)

(Case - 48 - 12 fluid oz cans)

-- Delivered Major U.S. Cities	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	:: 27.5000	:: 27.7500
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MONTHLY SUMMARY AND AVERAGES FOR APRIL 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 13	REPORT NUMBER 14	REPORT NUMBER 15	REPORT NUMBER 16	REPORT NUMBER 17	1999	1998
	APR 01 - 02	APR 05 - 09	APR 12 - 16	APR 19 - 23	APR 26 - 30	Average	Average
						or Total	or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central (f.o.b.)							
-- Low/Medium Heat	:: 1.0075 - 1.0375	:: 1.0075 - 1.0375	:: 1.0075 - 1.0375	:: 1.0075 - 1.0375	:: 1.0100 - 1.0375	:: 1.0228	:: N.A
-- Mostly	:: 1.0100 - 1.0150	:: 1.0100 - 1.0150	:: 1.0100 - 1.0150	:: 1.0100 - 1.0150	:: 1.0100 - 1.0150	:: 1.0125	:: N.A
-- West (f.o.b.)							
-- Low/Medium Heat	:: 0.9900 - 1.0300	:: 0.9800 - 1.0200	:: 0.9800 - 1.0200	:: 0.9800 - 1.0200	:: 0.9800 - 1.0200	:: 1.0009	:: 1.0256
-- Mostly	:: 1.0000 - 1.0100	:: 1.0000 - 1.0100	:: 1.0000 - 1.0100	:: 1.0000 - 1.0100	:: 1.0000 - 1.0100	:: 1.0050	:: 1.0250
-- High Heat	:: 1.0300 - 1.0400	:: 1.0300 - 1.0400	:: 1.0300 - 1.0400	:: 1.0300 - 1.0400	:: 1.0300 - 1.0400	:: 1.0350	:: 1.0503
-- Northeast (f.o.b.)							
-- Low/Medium Heat	:: 1.0100 - 1.0600	:: 1.0100 - 1.0600	:: 1.0100 - 1.0600	:: 1.0100 - 1.0600	:: 1.0100 - 1.0600	:: 1.0350	:: N.A
-- Mostly	:: 1.0200 - 1.0400	:: 1.0200 - 1.0400	:: 1.0150 - 1.0300	:: 1.0150 - 1.0300	:: 1.0150 - 1.0300	:: 1.0249	:: N.A
-- High Heat	:: 1.0400 - 1.1300	:: 1.0400 - 1.1300	:: 1.0400 - 1.1300	:: 1.0400 - 1.1300	:: 1.0400 - 1.1300	:: 1.0850	:: N.A
-- Mostly	:: 1.0600 - 1.1000	:: 1.0600 - 1.1000	:: 1.0600 - 1.0900	:: 1.0600 - 1.0900	:: 1.0600 - 1.0900	:: 1.0766	:: N.A
-- Southeast (Del vd)							
-- Extra & Grade A	:: 1.0400 - 1.1400	:: 1.0375 - 1.1300	:: 1.0375 - 1.1300	:: 1.0375 - 1.1300	:: 1.0375 - 1.1300	:: 1.0843	:: 1.0695
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)							
-- Mostly	:: 0.1700 - 0.1900	:: 0.1700 - 0.1900	:: 0.1500 - 0.1900	:: 0.1500 - 0.1875	:: 0.1500 - 0.1875	:: 0.1726	:: 0.2274
-- West (f.o.b.)							
-- Mostly	:: 0.1775 - 0.2075	:: 0.1750 - 0.2050	:: 0.1750 - 0.2025	:: 0.1750 - 0.2000	:: 0.1700 - 0.2000	:: 0.1882	:: 0.2278
-- Northeast Extra Grade (f.o.b.)	:: 0.1800 - 0.1900	:: 0.1775 - 0.1875	:: 0.1775 - 0.1875	:: 0.1750 - 0.1875	:: 0.1700 - 0.1825	:: 0.1810	:: 0.2259
-- Northeast Usph Grade A(f.o.b.)	:: 0.1700 - 0.1800	:: 0.1650 - 0.1725	:: 0.1650 - 0.1725	:: 0.1650 - 0.1725	:: 0.1650 - 0.1725	:: 0.1693	:: 0.2250
-- Southeast Extra Grade (Del vd)	:: 0.1950 - 0.2025	:: 0.1925 - 0.2000	:: 0.1925 - 0.2000	:: 0.1875 - 0.1975	:: 0.1850 - 0.1950	:: 0.1942	:: 0.2409
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.4600 - 0.5075	:: 0.4600 - 0.5050	:: 0.4300 - 0.4975	:: 0.4000 - 0.4925	:: 0.4000 - 0.4925	:: 0.4619	:: 0.5950
-- Mostly	:: 0.4750 - 0.4925	:: 0.4700 - 0.4850	:: 0.4600 - 0.4750	:: 0.4475 - 0.4725	:: 0.4475 - 0.4725	:: 0.4678	:: 0.6028
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.1400 - 0.1550	:: 0.1300 - 0.1550	:: 0.1300 - 0.1625	:: 0.1200 - 0.1675	:: 0.1200 - 0.1675	:: 0.1444	:: 0.1978
-- Standard	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: 0.1850
-- Roller Ground	:: 0.1925 - 0.2100	:: 0.1900 - 0.2100	:: 0.1900 - 0.2100	:: 0.1700 - 0.1900	:: 0.1700 - 0.1900	:: 0.1910	:: 0.2461
-- Delactose	:: 0.3075 - 0.3375	:: 0.3075 - 0.3375	:: 0.3075 - 0.3375	:: 0.2900 - 0.3375	:: 0.2900 - 0.3375	:: 0.3185	:: 0.3538
-- Northeast (f.o.b.)							
-- Milk Replacer	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR
BUTTERMILK (Min. 30% protein)							
-- Central (f.o.b.)							
-- West (f.o.b.)	:: 0.6800 - 0.7400	:: 0.6800 - 0.7400	:: 0.6800 - 0.7400	:: 0.6800 - 0.7400	:: 0.6800 - 0.7400	:: 0.7100	:: 0.9500
-- Mostly	:: 0.6500 - 0.7100	:: 0.6600 - 0.7100	:: 0.6600 - 0.7100	:: 0.6600 - 0.7100	:: 0.6600 - 0.7100	:: 0.6845	:: 0.9212
-- Northeast (f.o.b.)	:: 0.6700 - 0.6900	:: 0.6700 - 0.6800	:: 0.6700 - 0.6800	:: 0.6700 - 0.6800	:: 0.6700 - 0.6800	:: 0.6755	:: 0.9193
-- Southeast (Del vd)	:: 0.7150 - 0.7300	:: 0.7000 - 0.7200	:: 0.6900 - 0.7200	:: 0.6900 - 0.7200	:: 0.6900 - 0.7200	:: 0.7077	:: 0.9507
WHOLE MILK POWDER							
-- National (f.o.b.)	:: 1.1500 - 1.3200	:: 1.1300 - 1.3550	:: 1.1300 - 1.3550	:: 1.1300 - 1.3550	:: 1.1300 - 1.3550	:: 1.2418	:: 1.3359
LACTOSE							
-- Central And West (f.o.b.)							
-- Mostly	:: 0.1500 - 0.2050	:: 0.1500 - 0.2050	:: 0.1500 - 0.2050	:: 0.1500 - 0.2050	:: 0.1500 - 0.2050	:: 0.1775	:: 0.2200
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 1.8600 - 2.0000	:: 1.8600 - 2.0000	:: 1.8600 - 2.0000	:: 1.8600 - 2.0000	:: 1.8600 - 2.0000	:: 1.9300	:: 2.1495
-- Nonrestricted - Acid	:: 1.9000 - 2.0000	:: 1.9000 - 2.0000	:: 1.8800 - 2.0000	:: 1.8800 - 2.0000	:: 1.8800 - 2.0000	:: 1.9432	:: 2.0591

CHICAGO MERCANTILE EXCHANGE AVERAGES FOR APRIL 1999

COMMODITY	REPORT NUMBER 13: APR 1 - 2	REPORT NUMBER 14: APR 5 - 9	REPORT NUMBER 15: APR 12 - 16	REPORT NUMBER 16: APR 19 - 23	REPORT NUMBER 17: APR 26 - 30	1999 * Monthly Average	1998 * Monthly Average
BUTTER*							
-- GRADE AA							
--Monday		0.9500	1.0900	1.0400	0.9900		
--Tuesday							
--Wednesday		1.0025	1.1000	1.0200	0.9600		
--Thursday							
--Friday	@	1.0550	1.0800	1.0200	0.9700	#	
--Weekly Average**	&	1.0025	1.0900	1.0267	0.9733		
CHEESE*							
-- BARRELS							
--Monday		1.3125	1.2875	1.2775	1.2475		
--Tuesday		1.3075	1.2875	1.2775	1.2475		
--Wednesday		1.3075	1.2875	1.2650	1.2300		
--Thursday	1.3125	1.2950	1.2825	1.2500	1.2300		
--Friday	@	1.2875	1.2800	1.2500	1.2300	1.2739	1.2405
--Weekly Average**	1.3038	1.3020	1.2850	1.2640	1.2370		
-- 40# BLOCKS							
--Monday		1.3300	1.3300	1.3300	1.3000		
--Tuesday		1.3300	1.3300	1.3300	1.2975		
--Wednesday		1.3300	1.3300	1.3300	1.2975		
--Thursday	1.3300	1.3300	1.3300	1.3300	1.2975		
--Friday	@	1.3300	1.3300	1.3300	1.2975	1.3224	1.2732
--Weekly Average**	1.3300	1.3300	1.3300	1.3300	1.2980		
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday		1.0150	1.0150	1.0150	1.0150		
--Tuesday		1.0150	1.0150	1.0150	1.0150		
--Wednesday		1.0150	1.0150	1.0150	1.0150		
--Thursday	1.0150	1.0150	1.0150	1.0150	1.0150		
--Friday	@	1.0150	1.0150	1.0150	1.0150	1.0150	N. A.
--Weekly Average**	1.0150	1.0150	1.0150	1.0150	1.0150		
-- GRADE A							
--Monday		1.0500	1.0500	1.0500	1.0500		
--Tuesday		1.0500	1.0500	1.0500	1.0500		
--Wednesday		1.0500	1.0500	1.0500	1.0500		
--Thursday	1.0500	1.0500	1.0500	1.0500	1.0500		
--Friday	@	1.0500	1.0500	1.0500	1.0500	1.0500	N. A.
--Weekly Average**	1.0500	1.0500	1.0500	1.0500	1.0500		

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the last close of the week is reported.

@ The CME was closed for Good Friday.

& Per footnote **, this weekly average was reported in Volume 66, Report 13.

No monthly average calculated to avoid confusion with the average used by Federal orders.

MONTHLY SUMMARY AND AVERAGES FOR MAY 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 18	REPORT NUMBER 19	REPORT NUMBER 20	REPORT NUMBER 21	REPORT NUMBER 22	1999	1998
	MAY 03 - 07	MAY 10 - 14	MAY 17 - 21	MAY 24 - 28	MAY 31	Average	Average
						or Total	or Total

BUTTER

WHOLESALE SELLING DIFFERENTIALS, F.O.B. - BULK - TRUCKLOAD QUANTITIES

Due to a lack of consensus on the part of producers and buyers about the basing point for bulk butter sales, (previous Friday's close, previous week's average, date of sale, date of shipment, etc), Dairy Market News is temporarily suspending the reporting of premiums or discounts.

CHEESE

MIDWEST COMMODITY CHEDDAR

-- Cheddar Barrel s	:: 1.2275 - 1.2500	:: 1.1900 - 1.2150	:: 1.1800 - 1.2050	:: 1.1700 - 1.2225	::	1.2075	1.2075
-- Cheddar 40# Blocks	:: 1.2875 - 1.3275	:: 1.2175 - 1.2600	:: 1.1825 - 1.2550	:: 1.2100 - 1.2450	::	1.2481	1.2295

WISCONSIN (WSP, Delivered, LTL)

-- Process American 5# Loaf	:: 1.4175 - 1.6800	:: 1.3950 - 1.6500	:: 1.3700 - 1.6200	:: 1.3600 - 1.6200	::	1.5141	1.5698
-- Brick And/Or Muenster 5#	:: 1.6800 - 1.7675	:: 1.6500 - 1.7300	:: 1.6200 - 1.6900	:: 1.6200 - 1.6775	::	1.6794	1.6311
-- Cheddar 40# Block	:: 1.5600 - 2.1150	:: 1.5225 - 2.1150	:: 1.4825 - 2.1150	:: 1.4700 - 2.1150	::	1.8119	1.6974
-- Monterey Jack 10#	:: 1.7500 - 2.1150	:: 1.7125 - 2.1150	:: 1.6725 - 2.1150	:: 1.6600 - 2.1150	::	1.9069	1.7974
-- Blue 5#	:: 1.8950 - 2.2400	:: 1.8575 - 2.2200	:: 1.8175 - 2.2000	:: 1.8050 - 2.2000	::	2.0294	1.9686
-- Mozzarella 1/2 - 6#	:: 1.6300 - 2.2150	:: 1.5925 - 2.2150	:: 1.5500 - 2.2150	:: 1.5375 - 2.2150	::	1.8963	1.7444
-- Grade A Swiss Outs 6 - 9#	:: 2.3400 - 2.6850	:: 2.3400 - 2.6850	:: 2.3400 - 2.6850	:: 2.3400 - 2.6850	::	2.5125	2.3563

NORTHEAST (WSP, Delivered, LTL)

-- Cheddar 10# Prints	:: 1.2975 - 1.7850	:: 1.2600 - 1.7475	:: 1.2200 - 1.7075	:: 1.2450 - 1.7325	::	1.4994	1.4999
-- Cheddar Single Dai sies	:: 1.2700 - 1.7850	:: 1.2325 - 1.7475	:: 1.1925 - 1.7075	:: 1.2175 - 1.7325	::	1.4856	1.4874
-- Cheddar 40# Block	:: 1.4400 - 1.5850	:: 1.4025 - 1.5475	:: 1.3625 - 1.5075	:: 1.3875 - 1.5325	::	1.4706	1.4274
-- Process 5# Loaf	:: 1.4325 - 1.5825	:: 1.4125 - 1.5625	:: 1.3850 - 1.5350	:: 1.3950 - 1.5450	::	1.4813	1.4779
-- Process 5# Sliced	:: 1.4525 - 1.6825	:: 1.4325 - 1.6625	:: 1.4050 - 1.6650	:: 1.4150 - 1.6750	::	1.5488	1.5156
-- Muenster	:: 1.4775 - 1.7800	:: 1.4400 - 1.7425	:: 1.4000 - 1.7025	:: 1.4250 - 1.7275	::	1.5869	1.6226
-- Grade A Swiss Outs 10 - 14#	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	::	2.4500	2.3775

WEST COAST (WSP, Delivered, LTL)

-- Process 5# Loaf	:: 1.3900 - 1.6450	:: 1.3700 - 1.6250	:: 1.3425 - 1.5975	:: 1.3325 - 1.5875	::	1.4863	1.5185
-- Cheddar 40# Block	:: 1.4200 - 1.5600	:: 1.3825 - 1.5225	:: 1.3425 - 1.4825	:: 1.3300 - 1.4700	::	1.4388	1.4999
-- Cheddar 10# Cuts	:: 1.6100 - 1.8200	:: 1.5725 - 1.7825	:: 1.5325 - 1.7425	:: 1.5200 - 1.7300	::	1.6638	1.6863
-- Monterey Jack 10#	:: 1.6300 - 1.7825	:: 1.5925 - 1.7450	:: 1.5525 - 1.7050	:: 1.5400 - 1.6925	::	1.6550	1.6533
-- Grade A Swiss Outs 6 - 9#	:: 2.3000 - 2.4400	:: 2.2900 - 2.4200	:: 2.2900 - 2.4200	:: 2.2900 - 2.4200	::	2.3588	2.3250

FLUID AND DRY PRODUCTS

SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)

Delivered Equivalent:							
-- Northeast	:: 1.2166 - 1.3432	:: 1.3186 - 1.4432	:: 1.4314 - 1.5433	:: 1.6228 - 1.7476	::	1.4583	2.0010
-- Atlanta	:: 1.2069 - 1.3140	:: 1.2875 - 1.4536	:: 1.4091 - 1.5656	:: 1.5978 - 1.7476	::	1.4478	1.9784
-- Upper Midwest	:: 1.2513 - 1.2750	:: 1.3602 - 1.4017	:: 1.5264 - 1.5321	:: 1.6228 - 1.7755	::	1.4681	1.9838

SPOT PRICES OF CONDENSED SKIM (\$ per lb. wet solids)

Delivered Equivalent:							
-- Northeast	:: 0.8400 - 1.2500	:: 0.9000 - 1.2500	:: 0.9000 - 1.2000	:: 0.9000 - 1.2000	::	1.0550	1.0008

WISCONSIN FLUID MILK SHIPMENTS

-- Loads Shipped from Wisconsin Shipping Points	:: 0	:: 0	:: 0	:: 0	::	0	0
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NATIONAL EVAPORATED MILK (\$ per Case)

(Case - 48 - 12 fluid oz cans)							
-- Delivered Major U.S. Cities	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	::	27.5000	27.7500

MONTHLY SUMMARY AND AVERAGES FOR MAY 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 18	REPORT NUMBER 19	REPORT NUMBER 20	REPORT NUMBER 21	REPORT NUMBER 22	1999	1998
	MAY 03 - 07	MAY 10 - 14	MAY 17 - 21	MAY 24 - 28	MAY 31	Average or Total	Average or Total
NONFAT DRY MILK							
-- Central (f.o.b.)							
-- Low/Medium Heat	1.0100 - 1.0375	1.0075 - 1.0375	1.0075 - 1.0375	1.0075 - 1.0375		1.0228	N.A
-- Mostly	1.0100 - 1.0150	1.0100 - 1.0150	1.0100 - 1.0150	1.0100 - 1.0150		1.0125	N.A
-- West (f.o.b.)							
-- Low/Medium Heat	0.9700 - 1.0200	0.9500 - 1.0400	0.9700 - 1.0400	0.9700 - 1.0400		1.0000	1.0223
-- Mostly	0.9900 - 1.0100	0.9700 - 1.0100	0.9700 - 1.0100	0.9800 - 1.0100		0.9938	1.0250
-- High Heat	1.0300 - 1.0400	1.0300 - 1.0400	1.0200 - 1.0400	1.0200 - 1.0400		1.0325	1.0500
-- Northeast (f.o.b.)							
-- Low/Medium Heat	1.0000 - 1.0600	1.0000 - 1.0600	1.0000 - 1.0400	1.0000 - 1.0400		1.0250	N.A
-- Mostly	1.0100 - 1.0300	1.0100 - 1.0300	1.0100 - 1.0300	1.0100 - 1.0300		1.0200	N.A
-- High Heat	1.0400 - 1.1300	1.0300 - 1.1100	1.0400 - 1.1100	1.0400 - 1.1100		1.0763	N.A
-- Mostly	1.0600 - 1.0900	1.0400 - 1.0600	1.0400 - 1.0600	1.0400 - 1.0600		1.0563	N.A
-- Southeast (Delvd)							
-- Extra & Grade A	1.0350 - 1.1300	1.0300 - 1.1300	1.0300 - 1.1300	1.0300 - 1.1300		1.0806	1.0688
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)							
-- Mostly	0.1400 - 0.1850	0.1400 - 0.1850	0.1450 - 0.1850	0.1450 - 0.1850		0.1638	0.2303
-- West (f.o.b.)							
-- Mostly	0.1700 - 0.1775	0.1675 - 0.1775	0.1675 - 0.1775	0.1675 - 0.1775		0.1728	0.2265
-- Northeast Extra Grade (f.o.b.)							
-- Mostly	0.1660 - 0.1950	0.1660 - 0.1850	0.1600 - 0.1825	0.1600 - 0.1875		0.1750	0.2287
-- Northeast Usph Grade A (f.o.b.)							
-- Mostly	0.1700 - 0.1775	0.1700 - 0.1750	0.1675 - 0.1725	0.1650 - 0.1725		0.1713	0.2271
-- Southeast Extra Grade (Delvd)							
-- Mostly	0.1550 - 0.1700	0.1550 - 0.1700	0.1550 - 0.1700	0.1600 - 0.1700		0.1631	0.2259
-- Southeast Usph Grade A (Delvd)							
-- Mostly	0.1850 - 0.1925	0.1850 - 0.1925	0.1850 - 0.1925	0.1850 - 0.1925		0.1888	0.2399
-- Southeast Extra Grade (Delvd)							
-- Mostly	0.1700 - 0.2100	0.1700 - 0.2100	0.1700 - 0.2100	0.1700 - 0.2100		0.1900	0.2527
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	0.4050 - 0.4750	0.4050 - 0.4750	0.4000 - 0.4800	0.4000 - 0.4800		0.4400	0.5930
-- Mostly	0.4500 - 0.4700	0.4500 - 0.4700	0.4500 - 0.4700	0.4500 - 0.4700		0.4600	0.5998
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	0.1200 - 0.1675	0.1300 - 0.1675	0.1300 - 0.1675	0.1300 - 0.1675		0.1475	0.1998
-- Standard	TFEWR	TFEWR	TFEWR	TFEWR		TFEWR	0.1873
-- Roller Ground	0.1700 - 0.1900	0.1675 - 0.1825	0.1675 - 0.1825	0.1675 - 0.1825		0.1763	0.2425
-- Dextrose	0.2600 - 0.3250	0.2600 - 0.3150	0.2600 - 0.3150	0.2600 - 0.3150		0.2888	0.3538
-- Northeast (f.o.b.)							
-- Milk Replacer	TFEWR	TFEWR	TFEWR	TFEWR		TFEWR	TFEWR
BUTTERMILK (Min. 30% protein)							
-- Central (f.o.b.)							
-- Mostly	0.6800 - 0.7400	0.6800 - 0.7400	0.6800 - 0.7400	0.6800 - 0.7400		0.7100	0.9500
-- West (f.o.b.)							
-- Mostly	0.6500 - 0.7000	0.6400 - 0.7000	0.6400 - 0.7000	0.6225 - 0.7000		0.6691	0.9200
-- Northeast (f.o.b.)							
-- Mostly	0.6600 - 0.6700	0.6400 - 0.6600	0.6400 - 0.6600	0.6400 - 0.6600		0.6538	0.9200
-- Southeast (Delvd)							
-- Mostly	0.6900 - 0.7200	0.6900 - 0.7200	0.6900 - 0.7300	0.6900 - 0.7300		0.7075	0.9500
-- Mostly	0.7100 - 0.7650	0.7100 - 0.7650	0.7100 - 0.7650	0.7100 - 0.7650		0.7375	0.9713
WHOLE MILK POWDER							
-- National							
-- National (f.o.b.)	1.1300 - 1.3550	1.1300 - 1.3575	1.1300 - 1.3575	1.1500 - 1.3575		1.2459	1.2961
LACTOSE							
-- Central And West (f.o.b.)							
-- Mostly	0.1500 - 0.2050	0.1500 - 0.2050	0.1500 - 0.2050	0.1500 - 0.2050		0.1775	0.2200
-- Mostly	0.1600 - 0.1700	0.1600 - 0.1700	0.1600 - 0.1700	0.1600 - 0.1700		0.1650	0.2105
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	1.8600 - 1.9500	1.8600 - 1.9500	1.8600 - 1.9500	1.8600 - 1.9500		1.9050	2.1178
-- Nonrestricted - Acid	1.8400 - 1.9500	1.8400 - 1.9500	1.8400 - 1.9500	1.8400 - 1.9500		1.8950	2.0500

CHICAGO MERCANTILE EXCHANGE AVERAGES FOR MAY 1999

COMMODITY	REPORT NUMBER 18 MAY 3 - 7	REPORT NUMBER 19 MAY 10 - 14	REPORT NUMBER 20 MAY 17 - 21	REPORT NUMBER 21 MAY 24 - 28	REPORT NUMBER 22 MAY 31	1999 * Average	1998 * Average
BUTTER*							
-- GRADE AA							
--Monday	1.0100	1.0725	1.1925	1.3600			
--Tuesday							
--Wednesday	1.0325	1.0900	1.2275	1.4600			
--Thursday							
--Friday	1.0725	1.1925	1.3250	1.5300		#	
--Weekly Average**	1.0383	1.1183	1.2483	1.4500			
CHEESE*							
-- BARRELS							
--Monday	1.2300	1.2000	1.1750	1.2100			
--Tuesday	1.2300	1.1925	1.1775	1.2225			
--Wednesday	1.2200	1.1900	1.1775	1.2250			
--Thursday	1.2000	1.1825	1.1800	1.2375			
--Friday	1.2000	1.1800	1.1900	1.2975		1.2059	1.2165
--Weekly Average**	1.2160	1.1890	1.1800	1.2385			
-- 40# BLOCKS							
--Monday	1.2975	1.2300	1.1925	1.2375			
--Tuesday	1.2975	1.2275	1.2050	1.2575			
--Wednesday	1.2500	1.2275	1.2050	1.2575			
--Thursday	1.2300	1.2150	1.2125	1.2700			
--Friday	1.2300	1.2050	1.2300	1.3000		1.2389	1.2358
--Weekly Average**	1.2610	1.2210	1.2090	1.2645			
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday	1.0150	1.0150	1.0150	1.0100			
--Tuesday	1.0150	1.0150	1.0150	1.0100			
--Wednesday	1.0150	1.0150	1.0100	1.0100			
--Thursday	1.0150	1.0150	1.0100	1.0100			
--Friday	1.0150	1.0150	1.0100	1.0100		1.0130	N/A
--Weekly Average**	1.0150	1.0150	1.0120	1.0100			
-- GRADE A							
--Monday	1.0500	1.0500	1.0500	1.0500			
--Tuesday	1.0500	1.0500	1.0500	1.0500			
--Wednesday	1.0500	1.0500	1.0500	1.0500			
--Thursday	1.0500	1.0500	1.0500	1.0500			
--Friday	1.0500	1.0500	1.0500	1.0500		1.0500	N/A
--Weekly Average**	1.0500	1.0500	1.0500	1.0500			

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

No monthly average calculated to avoid confusion with the average used by Federal orders.

MONTHLY SUMMARY AND AVERAGES FOR JUNE 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 22	REPORT NUMBER 23	REPORT NUMBER 24	REPORT NUMBER 25	REPORT NUMBER 26	1999	1998
	JUN 01 - 04	JUN 07 - 11	JUN 14 - 18	JUN 21 - 25	JUN 28 - 30	Average	Average
						or Total	or Total

BUTTER

WHOLESALE SELLING DIFFERENTIALS, F.O.B. - BULK - TRUCKLOAD QUANTITIES

Due to a lack of consensus on the part of producers and buyers about the basing point for bulk butter sales, (previous Friday's close, previous week's average, date of sale, date of shipment, etc), Dairy Market News is temporarily suspending the reporting of premiums or discounts.

CHEESE

MIDWEST COMMODITY CHeddar

-- Cheddar Barrel s	:: 1.2375 - 1.2975	:: 1.2775 - 1.3075	:: 1.2825 - 1.3350	:: 1.3625 - 1.4475	:: 1.4425 - 1.4625	:: 1.3390	:: 1.4632
-- Cheddar 40# Block	:: 1.2900 - 1.3300	:: 1.2875 - 1.3300	:: 1.3300 - 1.3750	:: 1.4175 - 1.5100	:: 1.4850 - 1.5200	:: 1.3806	:: 1.5127

WISCONSIN (WSP, Delivered, LTL)

-- Process American 5# Loaf	:: 1.4175 - 1.6200	:: 1.4625 - 1.6200	:: 1.4725 - 1.6600	:: 1.5225 - 1.6900	:: 1.6225 - 1.7300	:: 1.5760	:: 1.6323
-- Brick And/Or Muenster 5#	:: 1.6200 - 1.7325	:: 1.6200 - 1.7625	:: 1.6600 - 1.7975	:: 1.6900 - 1.8650	:: 1.7300 - 1.9525	:: 1.7371	:: 1.8427
-- Cheddar 40# Block	:: 1.5250 - 2.1150	:: 1.5575 - 2.1150	:: 1.5900 - 2.1150	:: 1.6575 - 2.1150	:: 1.7300 - 2.1150	:: 1.8601	:: 1.8196
-- Monterey Jack 10#	:: 1.7150 - 2.1150	:: 1.7475 - 2.1150	:: 1.7800 - 2.1150	:: 1.8475 - 2.1150	:: 1.9100 - 2.1150	:: 1.9544	:: 1.9270
-- Blue 5#	:: 1.8600 - 2.2000	:: 1.8925 - 2.2000	:: 1.9225 - 2.2400	:: 1.9925 - 2.2700	:: 2.0800 - 2.3100	:: 2.0909	:: 2.1786
-- Mozzarella 1/2 - 6#	:: 1.5925 - 2.2150	:: 1.6250 - 2.2150	:: 1.6575 - 2.2150	:: 1.7250 - 2.2150	:: 1.8000 - 2.2150	:: 1.9440	:: 1.8564
-- Grade A Swiss Outs 8 - 9#	:: 2.3400 - 2.6850	:: 2.3400 - 2.6850	:: 2.3400 - 2.6850	:: 2.3400 - 2.6850	:: 2.3400 - 2.6850	:: 2.5125	:: 2.3425

NORTHEAST (WSP, Delivered, LTL)

-- Cheddar 10# Prints	:: 1.3000 - 1.7875	:: 1.3325 - 1.8200	:: 1.3650 - 1.8525	:: 1.4325 - 1.9200	:: 1.5025 - 1.9900	:: 1.6236	:: 1.6286
-- Cheddar Single Dai sies	:: 1.2725 - 1.7875	:: 1.3050 - 1.8200	:: 1.3375 - 1.8525	:: 1.4050 - 1.9200	:: 1.4750 - 1.9900	:: 1.6099	:: 1.6161
-- Cheddar 40# Block	:: 1.4425 - 1.5875	:: 1.4750 - 1.6200	:: 1.5075 - 1.6525	:: 1.5375 - 1.7225	:: 1.6075 - 1.7925	:: 1.5885	:: 1.7035
-- Process 5# Loaf	:: 1.4550 - 1.6050	:: 1.5000 - 1.6500	:: 1.5100 - 1.6600	:: 1.5525 - 1.7100	:: 1.6350 - 1.7925	:: 1.6008	:: 1.7226
-- Process 5# Sliced	:: 1.4750 - 1.7450	:: 1.5200 - 1.7700	:: 1.5300 - 1.7800	:: 1.5725 - 1.8300	:: 1.6550 - 1.9125	:: 1.6726	:: 1.7609
-- Muenster	:: 1.4800 - 1.7825	:: 1.5125 - 1.8150	:: 1.5450 - 1.8475	:: 1.6125 - 1.9150	:: 1.6825 - 1.9850	:: 1.7111	:: 1.8235
-- Grade A Swiss Outs 10 - 14#	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.4500	:: 2.3775

WEST COAST (WSP, Delivered, LTL)

-- Process 5# Loaf	:: 1.3900 - 1.6450	:: 1.4350 - 1.6900	:: 1.4450 - 1.7000	:: 1.4950 - 1.7500	:: 1.5900 - 1.8500	:: 1.5917	:: 1.7522
-- Cheddar 40# Block	:: 1.3850 - 1.5250	:: 1.4175 - 1.5575	:: 1.4500 - 1.5900	:: 1.5175 - 1.6575	:: 1.6050 - 1.7450	:: 1.5373	:: 1.7184
-- Cheddar 10# Outs	:: 1.5750 - 1.7850	:: 1.6075 - 1.8175	:: 1.6400 - 1.8500	:: 1.7075 - 1.9175	:: 1.7950 - 2.0050	:: 1.7623	:: 1.9525
-- Monterey Jack 10#	:: 1.5950 - 1.7475	:: 1.6275 - 1.7800	:: 1.6600 - 1.8125	:: 1.7275 - 1.8800	:: 1.8150 - 1.9675	:: 1.7535	:: 1.9164
-- Grade A Swiss Outs 6 - 9#	:: 2.2900 - 2.4200	:: 2.2900 - 2.4200	:: 2.2900 - 2.4200	:: 2.2900 - 2.4200	:: 2.2900 - 2.4200	:: 2.3550	:: 2.3439

FLUID AND DRY PRODUCTS

SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)

Delivered Equivalent:							
-- Northeast	:: 1.8850 - 2.0300	:: 1.9533 - 2.1035	:: 1.9522 - 2.1024	:: 1.9500 - 2.1300	:: 1.9403 - 2.1194	:: 2.0181	:: 2.5086
-- Atlanta	:: 1.8560 - 2.0300	:: 1.9232 - 2.1035	:: 1.9522 - 2.1024	:: 1.9500 - 2.1000	:: 1.9403 - 2.0895	:: 2.0066	:: 2.4404
-- Upper Midwest	:: 1.9140 - 2.0155	:: 1.9833 - 2.0885	:: 1.9522 - 2.0874	:: 1.9500 - 2.0850	:: 1.9403 - 2.0746	:: 2.0112	:: 2.4713

SPOT PRICES OF CONDENSED SKIM (\$ per lb. wet solids)

Delivered Equivalent:							
-- Northeast	:: 0.9000 - 1.1000	:: 0.9000 - 1.1000	:: 0.9000 - 1.1000	:: 0.9000 - 1.1000	:: 0.9000 - 1.1000	:: 1.0000	:: 0.8977

WISCONSIN FLUID MILK SHIPMENTS

-- Loads Shipped from Wisconsin Shipping Points	:: 0	:: 0	:: 0	:: 0	:: 0	:: 0	:: 0
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NATIONAL EVAPORATED MILK (\$ per Case)

(Case - 48 - 12 fluid oz cans)							
-- Delivered Major U.S. Cities	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	:: 27.5000	:: 27.7500

MONTHLY SUMMARY AND AVERAGES FOR JUNE 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 22	REPORT NUMBER 23	REPORT NUMBER 24	REPORT NUMBER 25	REPORT NUMBER 26	1999	1998
	JUN 01 - 04	JUN 07 - 11	JUN 14 - 18	JUN 21 - 25	JUN 28 - 30	Average or Total	Average or Total
NONFAT DRY MILK							
-- Central (f.o.b.)							
-- Low/Medium Heat	:: 1.0000 - 1.0375	:: 1.0000 - 1.0300	:: 1.0000 - 1.0300	:: 0.9900 - 1.0300	:: 0.9900 - 1.0300	:: 1.0139	:: 1.0289
-- Mostly	:: 1.0100 - 1.0150	:: 1.0100 - 1.0150	:: 1.0100 - 1.0150	:: 1.0100 - 1.0150	:: 1.0100 - 1.0150	:: 1.0125	:: 1.0300
-- West (f.o.b.)							
-- Low/Medium Heat	:: 0.9700 - 1.0400	:: 0.9750 - 1.0200	:: 0.9700 - 1.0350	:: 0.9700 - 1.0200	:: 0.9700 - 1.0300	:: 0.9998	:: 1.0200
-- Mostly	:: 0.9800 - 1.0100	:: 0.9800 - 1.0100	:: 0.9800 - 1.0100	:: 0.9800 - 1.0100	:: 0.9800 - 1.0100	:: 0.9950	:: 1.0250
-- High Heat	:: 1.0200 - 1.0400	:: 1.0200 - 1.0400	:: 1.0200 - 1.0400	:: 1.0200 - 1.0400	:: 1.0200 - 1.0400	:: 1.0300	:: 1.0500
-- Northeast (f.o.b.)							
-- Low/Medium Heat	:: 1.0000 - 1.0400	:: 1.0000 - 1.0400	:: 1.0000 - 1.0400	:: 1.0000 - 1.0625	:: 1.0000 - 1.0625	:: 1.0241	:: 1.0361
-- Mostly	:: 1.0100 - 1.0300	:: 1.0100 - 1.0300	:: 1.0100 - 1.0300	:: 1.0100 - 1.0300	:: 1.0100 - 1.0300	:: 1.0200	:: TFEWR
-- High Heat	:: 1.0400 - 1.1100	:: 1.0400 - 1.1100	:: 1.0400 - 1.1100	:: 1.0400 - 1.1100	:: 1.0400 - 1.1100	:: 1.0750	:: 1.0819
-- Mostly	:: 1.0400 - 1.0600	:: 1.0400 - 1.0600	:: 1.0400 - 1.0600	:: 1.0400 - 1.0600	:: 1.0400 - 1.0600	:: 1.0500	:: 1.0750
-- Southeast (Delvd)							
-- Extra & Grade A	:: 1.0300 - 1.1300	:: 1.0300 - 1.1300	:: 1.0300 - 1.1300	:: 1.0300 - 1.1300	:: 1.0300 - 1.1300	:: 1.0800	:: 1.0701
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)							
-- Mostly	:: 0.1500 - 0.1875	:: 0.1550 - 0.1875	:: 0.1600 - 0.1875	:: 0.1600 - 0.1925	:: 0.1700 - 0.1900	:: 0.1737	:: 0.2580
-- West (f.o.b.)							
-- Mostly	:: 0.1675 - 0.1775	:: 0.1675 - 0.1775	:: 0.1675 - 0.1775	:: 0.1675 - 0.1775	:: 0.1700 - 0.1800	:: 0.1728	:: 0.2556
-- Mostly	:: 0.1600 - 0.1800	:: 0.1600 - 0.1800	:: 0.1600 - 0.1800	:: 0.1600 - 0.1800	:: 0.1625 - 0.1900	:: 0.1709	:: 0.2274
-- Mostly	:: 0.1650 - 0.1700	:: 0.1650 - 0.1700	:: 0.1650 - 0.1700	:: 0.1650 - 0.1725	:: 0.1650 - 0.1725	:: 0.1680	:: 0.2278
-- Northeast Extra Grade (f.o.b.)	:: 0.1650 - 0.1700	:: 0.1675 - 0.1750	:: 0.1675 - 0.1750	:: 0.1700 - 0.1775	:: 0.1750 - 0.1850	:: 0.1723	:: 0.2507
-- Northeast Usph Grade A (f.o.b.)	:: 0.1850 - 0.2050	:: 0.1850 - 0.2050	:: 0.1850 - 0.2050	:: 0.1925 - 0.2250	:: 0.2100 - 0.2250	:: 0.2012	:: 0.2562
-- Southeast Extra Grade (Delvd)	:: 0.1700 - 0.2100	:: 0.1750 - 0.2100	:: 0.1750 - 0.2100	:: 0.1850 - 0.2125	:: 0.1975 - 0.2175	:: 0.1955	:: 0.2807
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.3800 - 0.4800	:: 0.3800 - 0.4800	:: 0.3800 - 0.4800	:: 0.4000 - 0.4800	:: 0.4000 - 0.4800	:: 0.4336	:: 0.5584
-- Mostly	:: 0.4500 - 0.4700	:: 0.4500 - 0.4700	:: 0.4500 - 0.4700	:: 0.4500 - 0.4700	:: 0.4450 - 0.4700	:: 0.4597	:: 0.5655
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.1400 - 0.1675	:: 0.1400 - 0.1675	:: 0.1400 - 0.1675	:: 0.1400 - 0.1675	:: 0.1400 - 0.1675	:: 0.1538	:: 0.2278
-- Standard	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: 0.2127
-- Roller Ground	:: 0.1675 - 0.1825	:: 0.1675 - 0.1825	:: 0.1675 - 0.1825	:: 0.1675 - 0.1825	:: 0.1675 - 0.1825	:: 0.1750	:: 0.2572
-- Dextrose	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2875	:: 0.3503
-- Northeast (f.o.b.)							
-- Milk Replacer	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR
BUTTERMILK (Min. 30% protein)							
-- Central (f.o.b.)							
-- Mostly	:: 0.6800 - 0.7400	:: 0.6800 - 0.7400	:: 0.6800 - 0.7400	:: 0.6800 - 0.7400	:: 0.6800 - 0.7500	:: 0.7107	:: 0.9495
-- West (f.o.b.)							
-- Mostly	:: 0.6300 - 0.7000	:: 0.6300 - 0.7000	:: 0.6400 - 0.7000	:: 0.6500 - 0.7000	:: 0.6600 - 0.7000	:: 0.6705	:: 0.9200
-- Mostly	:: 0.6400 - 0.6600	:: 0.6400 - 0.6600	:: 0.6400 - 0.6650	:: 0.6500 - 0.6700	:: 0.6600 - 0.6700	:: 0.6549	:: 0.9200
-- Northeast (f.o.b.)							
-- Mostly	:: 0.6800 - 0.7300	:: 0.6800 - 0.7300	:: 0.6800 - 0.7300	:: 0.6900 - 0.7300	:: 0.6900 - 0.7300	:: 0.7068	:: 0.9480
-- Southeast (Delvd)							
-- Mostly	:: 0.7100 - 0.7650	:: 0.7100 - 0.7650	:: 0.7100 - 0.7650	:: 0.7100 - 0.7650	:: 0.7100 - 0.7650	:: 0.7375	:: 0.9763
WHOLE MILK POWDER							
-- National							
-- National (f.o.b.)	:: 1.2000 - 1.3600	:: 1.2000 - 1.4500	:: 1.2000 - 1.4500	:: 1.2000 - 1.4100	:: 1.2600 - 1.4100	:: 1.3136	:: 1.3139
LACTOSE							
-- Central And West (f.o.b.)							
-- Mostly	:: 0.1500 - 0.2300	:: 0.1600 - 0.2300	:: 0.1600 - 0.2300	:: 0.1600 - 0.2300	:: 0.1675 - 0.2300	:: 0.1946	:: 0.2195
-- Mostly	:: 0.1650 - 0.1700	:: 0.1675 - 0.1775	:: 0.1700 - 0.1800	:: 0.1700 - 0.1800	:: 0.1700 - 0.1800	:: 0.1731	:: 0.1964
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 1.8600 - 1.9500	:: 1.8600 - 1.9500	:: 1.8600 - 1.9500	:: 1.8500 - 1.9500	:: 1.8500 - 1.9500	:: 1.9032	:: 2.1050
-- Nonrestricted - Acid	:: 1.8400 - 1.9500	:: 1.8400 - 1.9500	:: 1.8400 - 1.9500	:: 1.8400 - 1.9500	:: 1.8400 - 1.9500	:: 1.8950	:: 2.0500

CHICAGO MERCANTILE EXCHANGE AVERAGES FOR JUNE 1999

COMMODITY	REPORT NUMBER 22	REPORT NUMBER 23	REPORT NUMBER 24	REPORT NUMBER 25	REPORT NUMBER 26	1999 *	1998 *
	JUN 1 - 4	JUN 7 - 11	JUN 14 - 18	JUN 21 - 25	JUN 28 - 30	Monthly	Monthly
						Average	Average
BUTTER*							
-- GRADE AA							
--Monday		1.4950	1.5000	1.5000	1.4300		
--Tuesday							
--Wednesday	1.5100	1.5100	1.5000	1.4975	1.3700		
--Thursday							
--Friday	1.4950	1.5000	1.5000	1.4800		#	N.A.
--Weekly Average**	1.5025	1.5017	1.5000	1.4925	---		
CHEESE*							
-- BARRELS							
--Monday		1.2775	1.3250	1.4100	1.4525		
--Tuesday	1.2950	1.2775	1.3350	1.4375	1.4475		
--Wednesday	1.2800	1.2900	1.3225	1.4475	1.4300		
--Thursday	1.2800	1.3075	1.3575	1.4575			
--Friday	1.2800	1.3150	1.3750	1.4575		1.3572	1.4773
--Weekly Average**	1.2838	1.2935	1.3430	1.4420	---		
-- 40# BLOCKS							
--Monday		1.2975	1.3650	1.4525	1.5000		
--Tuesday	1.3000	1.3100	1.3750	1.4800	1.5000		
--Wednesday	1.2925	1.3325	1.4000	1.4900	1.5000		
--Thursday	1.2975	1.3525	1.4150	1.5000			
--Friday	1.2975	1.3550	1.4300	1.5000		1.3974	1.5169
--Weekly Average**	1.2969	1.3295	1.3970	1.4845	---		
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday		1.0100	1.0100	1.0100	1.0100		
--Tuesday	1.0100	1.0100	1.0100	1.0100	1.0100		
--Wednesday	1.0100	1.0100	1.0100	1.0100	1.0100		
--Thursday	1.0100	1.0100	1.0100	1.0100			
--Friday	1.0100	1.0100	1.0100	1.0100		1.0100	N.A.
--Weekly Average**	1.0100	1.0100	1.0100	1.0100	---		
-- GRADE A							
--Monday		1.0500	1.0500	1.0500	1.0500		
--Tuesday	1.0500	1.0500	1.0500	1.0500	1.0500		
--Wednesday	1.0500	1.0500	1.0500	1.0500	1.0500		
--Thursday	1.0500	1.0500	1.0500	1.0500			
--Friday	1.0500	1.0500	1.0500	1.0500		1.0500	N.A.
--Weekly Average**	1.0500	1.0500	1.0500	1.0500	---		

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

No monthly average calculated to avoid confusion with the average used in Federal orders.

MONTHLY SUMMARY AND AVERAGES FOR JULY 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 26	REPORT NUMBER 27	REPORT NUMBER 28	REPORT NUMBER 29	REPORT NUMBER 30	1999	1998
	JUL 01 - 02	JUL 05 - 09	JUL 12 - 16	JUL 19 - 23	JUL 26 - 30	Average	Average
						or Total	or Total

BUTTER

WHOLESALE SELLING DIFFERENTIALS, F.O.B. - BULK - TRUCKLOAD QUANTITIES

Due to a lack of consensus on the part of producers and buyers about the basing point for bulk butter sales, (previous Friday's close, previous week's average, date of sale, date of shipment, etc), Dairy Market News is temporarily suspending the reporting of premiums or discounts.

CHEESE

MIDWEST COMMODITY CHEDDAR

-- Cheddar Barrel's	:: 1.4425 - 1.4625	:: 1.4050 - 1.4550	:: 1.4175 - 1.5375	:: 1.5300 - 1.5825	:: 1.6250 - 1.7000	:: 1.5289	:: 1.5336
-- Cheddar 40# Blocks	:: 1.4850 - 1.5200	:: 1.4900 - 1.5300	:: 1.5450 - 1.5875	:: 1.5900 - 1.6375	:: 1.6950 - 1.7400	:: 1.5968	:: 1.6264

WISCONSIN (WSP, Delivered, LTL)

-- Process American 5# Loaf	:: 1.6225 - 1.7300	:: 1.6150 - 1.7600	:: 1.6250 - 1.7600	:: 1.7200 - 1.8200	:: 1.7950 - 1.8700	:: 1.7418	:: 1.6935
-- Brick And/Or Muenster 5#	:: 1.7300 - 1.9525	:: 1.7600 - 1.9675	:: 1.7600 - 1.9925	:: 1.8200 - 2.0575	:: 1.8700 - 2.1425	:: 1.9164	:: 1.9785
-- Cheddar 40# Block	:: 1.7300 - 2.1150	:: 1.7600 - 2.1150	:: 1.7600 - 2.1150	:: 1.8200 - 2.1150	:: 1.8700 - 2.1150	:: 1.9563	:: 1.8918
-- Monterey Jack 10#	:: 1.9100 - 2.1150	:: 1.9400 - 2.1150	:: 1.9400 - 2.1150	:: 2.0000 - 2.1150	:: 2.0500 - 2.1250	:: 2.0475	:: 1.9959
-- Blue 5#	:: 2.0800 - 2.3100	:: 2.0950 - 2.3400	:: 2.1200 - 2.3400	:: 2.1850 - 2.4000	:: 2.2700 - 2.4500	:: 2.2701	:: 2.3110
-- Mozzarella 1/2 - 6#	:: 1.8000 - 2.2150	:: 1.8300 - 2.2150	:: 1.8300 - 2.2150	:: 1.8900 - 2.2150	:: 1.9400 - 2.2150	:: 2.0413	:: 1.9384
-- Grade A Swiss Out's 6 - 9#	:: 2.3400 - 2.6850	:: 2.3400 - 2.6850	:: 2.3400 - 2.6850	:: 2.3400 - 2.6850	:: 2.3400 - 2.6850	:: 2.5125	:: 2.3425

NORTHEAST (WSP, Delivered, LTL)

-- Cheddar 10# Prints	:: 1.5025 - 1.9900	:: 1.5175 - 2.0050	:: 1.5425 - 2.0300	:: 1.6075 - 2.0975	:: 1.6925 - 2.1800	:: 1.8292	:: 1.8072
-- Cheddar Single Daisies	:: 1.4750 - 1.9900	:: 1.4900 - 2.0050	:: 1.5150 - 2.0300	:: 1.5800 - 2.0950	:: 1.6650 - 2.1800	:: 1.8151	:: 1.7947
-- Cheddar 40# Block	:: 1.6075 - 1.7925	:: 1.6225 - 1.8075	:: 1.6475 - 1.8325	:: 1.7125 - 1.8975	:: 1.7975 - 1.9825	:: 1.7826	:: 1.8243
-- Process 5# Loaf	:: 1.6350 - 1.7925	:: 1.6275 - 1.7850	:: 1.6375 - 1.7950	:: 1.7500 - 1.9075	:: 1.8250 - 1.9825	:: 1.7855	:: 1.7754
-- Process 5# Sliced	:: 1.6550 - 1.9125	:: 1.6475 - 1.9050	:: 1.6575 - 1.9150	:: 1.7700 - 2.0275	:: 1.8450 - 2.1025	:: 1.8555	:: 1.8091
-- Muenster	:: 1.6825 - 1.9850	:: 1.6975 - 2.0000	:: 1.7225 - 2.0250	:: 1.7875 - 2.0900	:: 1.8725 - 2.1750	:: 1.9164	:: 1.9335
-- Grade A Swiss Out's 10 - 14#	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.4500	:: 2.3775

WEST COAST (WSP, Delivered, LTL)

-- Process 5# Loaf	:: 1.5900 - 1.8500	:: 1.5825 - 1.8425	:: 1.5725 - 1.8325	:: 1.6850 - 1.9450	:: 1.7600 - 2.0200	:: 1.7775	:: 1.8330
-- Cheddar 40# Block	:: 1.6050 - 1.7450	:: 1.6200 - 1.7600	:: 1.6450 - 1.7850	:: 1.7100 - 1.8500	:: 1.7950 - 1.9350	:: 1.7576	:: 1.8289
-- Cheddar 10# Out's	:: 1.7950 - 2.0050	:: 1.8100 - 2.0200	:: 1.8350 - 2.0450	:: 1.9000 - 2.1100	:: 1.9850 - 2.1950	:: 1.9826	:: 2.0541
-- Monterey Jack 10#	:: 1.8150 - 1.9675	:: 1.8300 - 1.9825	:: 1.8550 - 2.0075	:: 1.9200 - 2.0725	:: 2.0050 - 2.1575	:: 1.9739	:: 2.0384
-- Grade A Swiss Out's 6 - 9#	:: 2.2900 - 2.4200	:: 2.2900 - 2.4200	:: 2.2900 - 2.4200	:: 2.2900 - 2.4200	:: 2.2900 - 2.4200	:: 2.3550	:: 2.3754

FLUID AND DRY PRODUCTS

SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)

Delivered Equivalent:							
-- Northeast	:: 1.9403 - 2.1194	:: 1.7792 - 1.9738	:: 1.6756 - 1.9053	:: 1.7095 - 1.8805	:: 1.6553 - 1.8208	:: 1.8182	:: 2.7377
-- Atlanta	:: 1.9403 - 2.0895	:: 1.7792 - 1.9460	:: 1.7026 - 1.8918	:: 1.6569 - 1.8410	:: 1.6298 - 1.7954	:: 1.7988	:: 2.7289
-- Upper Midwest	:: 1.9403 - 2.0746	:: 1.8070 - 1.9321	:: 1.7567 - 1.9188	:: 1.6828 - 1.8673	:: 1.6553 - 1.8081	:: 1.8198	:: 2.7018

SPOT PRICES OF CONDENSED SKIM (\$ per lb. wet solids)

Delivered Equivalent:							
-- Northeast	:: 0.9000 - 1.1000	:: 0.8000 - 1.0000	:: 0.8000 - 1.0000	:: 0.8000 - 1.0500	:: 0.9000 - 1.0500	:: 0.9333	:: 0.8098

WISCONSIN FLUID MILK SHIPMENTS

-- Loads Shipped from Wisconsin Shipping Points	:: 0	:: 18	:: 18	:: 18	:: 14	:: 68	:: 61
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NATIONAL EVAPORATED MILK (\$ per Case)

(Case - 48 - 12 fluid oz cans)							
-- Delivered Major U.S. Cities	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	:: 27.5000	:: 27.7500

MONTHLY SUMMARY AND AVERAGES FOR JULY 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 26	REPORT NUMBER 27	REPORT NUMBER 28	REPORT NUMBER 29	REPORT NUMBER 30	1999	1998
	JUL 01 - 02	JUL 05 - 09	JUL 12 - 16	JUL 19 - 23	JUL 26 - 30	Average	Average
						or Total	or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central (f.o.b.)							
-- Low/Medium Heat	:: 0.9900 - 1.0300	:: 1.0000 - 1.0300	:: 1.0075 - 1.0300	:: 1.0075 - 1.0300	:: 1.0075 - 1.0300	:: 1.0172	:: 1.0297
-- Mostly	:: 1.0100 - 1.0150	:: 1.0100 - 1.0150	:: 1.0100 - 1.0150	:: 1.0100 - 1.0150	:: 1.0100 - 1.0150	:: 1.0125	:: 1.0300
-- West (f.o.b.)							
-- Low/Medium Heat	:: 0.9700 - 1.0300	:: 0.9700 - 1.0300	:: 0.9800 - 1.0200	:: 0.9800 - 1.0200	:: 0.9900 - 1.0200	:: 1.0012	:: 1.0238
-- Mostly	:: 0.9800 - 1.0100	:: 0.9800 - 1.0100	:: 0.9800 - 1.0100	:: 0.9800 - 1.0100	:: 0.9900 - 1.0100	:: 0.9962	:: 1.0283
-- High Heat	:: 1.0200 - 1.0400	:: 1.0200 - 1.0400	:: 1.0200 - 1.0400	:: 1.0200 - 1.0400	:: 1.0200 - 1.0400	:: 1.0300	:: 1.0538
-- Northeast (f.o.b.)							
-- Low/Medium Heat	:: 1.0000 - 1.0625	:: 1.0000 - 1.0400	:: 1.0000 - 1.0400	:: 1.0000 - 1.0400	:: 1.0050 - 1.0400	:: 1.0217	:: 1.0366
-- Mostly	:: 1.0100 - 1.0300	:: 1.0000 - 1.0100	:: 1.0000 - 1.0100	:: 1.0000 - 1.0100	:: 1.0050 - 1.0150	:: 1.0076	:: N.A.
-- High Heat	:: 1.0400 - 1.1100	:: 1.0400 - 1.1100	:: 1.0400 - 1.1100	:: 1.0400 - 1.1100	:: 1.0400 - 1.1100	:: 1.0750	:: 1.0836
-- Mostly	:: 1.0400 - 1.0600	:: 1.0400 - 1.0600	:: 1.0400 - 1.0600	:: 1.0400 - 1.0600	:: 1.0400 - 1.0600	:: 1.0500	:: 1.0750
-- Southeast (Delvd)							
-- Extra & Grade A	:: 1.0300 - 1.1300	:: 1.0300 - 1.1300	:: 1.0300 - 1.1300	:: 1.0300 - 1.1300	:: 1.0350 - 1.1300	:: 1.0806	:: 1.0713
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)							
-- Mostly	:: 0.1700 - 0.1900	:: 0.1700 - 0.1900	:: 0.1700 - 0.1875	:: 0.1750 - 0.1900	:: 0.1750 - 0.1900	:: 0.1809	:: 0.2793
-- West (f.o.b.)							
-- Mostly	:: 0.1625 - 0.1900	:: 0.1625 - 0.1900	:: 0.1625 - 0.1900	:: 0.1650 - 0.1900	:: 0.1700 - 0.1950	:: 0.1780	:: 0.2396
-- Northeast Extra Grade (f.o.b.)	:: 0.1650 - 0.1725	:: 0.1675 - 0.1725	:: 0.1700 - 0.1750	:: 0.1700 - 0.1775	:: 0.1700 - 0.1775	:: 0.1723	:: 0.2351
-- Northeast Usph Grade A (f.o.b.)	:: 0.1750 - 0.1850	:: 0.1750 - 0.1850	:: 0.1750 - 0.1850	:: 0.1750 - 0.1850	:: 0.1775 - 0.1900	:: 0.1809	:: 0.2787
-- Southeast Extra Grade (Delvd)	:: 0.2100 - 0.2250	:: 0.2100 - 0.2250	:: 0.2100 - 0.2300	:: 0.2100 - 0.2500	:: 0.2100 - 0.2500	:: 0.2240	:: 0.2810
-- Mostly	:: 0.1975 - 0.2175	:: 0.2025 - 0.2175	:: 0.2025 - 0.2175	:: 0.2025 - 0.2175	:: 0.2025 - 0.2175	:: 0.2098	:: 0.3158
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.4000 - 0.4800	:: 0.4000 - 0.4775	:: 0.4000 - 0.4750	:: 0.4000 - 0.4700	:: 0.4000 - 0.4675	:: 0.4365	:: 0.5629
-- Mostly	:: 0.4450 - 0.4700	:: 0.4425 - 0.4675	:: 0.4400 - 0.4600	:: 0.4350 - 0.4600	:: 0.4350 - 0.4600	:: 0.4505	:: 0.5678
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.1400 - 0.1675	:: 0.1400 - 0.1675	:: 0.1400 - 0.1675	:: 0.1475 - 0.1700	:: 0.1475 - 0.1700	:: 0.1561	:: 0.2535
-- Standard	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: 0.2329
-- Roller Ground	:: 0.1675 - 0.1825	:: 0.1675 - 0.1825	:: 0.1675 - 0.1825	:: 0.1675 - 0.1825	:: 0.1675 - 0.1825	:: 0.1750	:: 0.2815
-- Dextrose	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2875	:: 0.3475
-- Northeast (f.o.b.)							
-- Milk Replacer	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR
BUTTERMILK (Min. 30% protein)							
-- Central (f.o.b.)							
-- West (f.o.b.)							
-- Mostly	:: 0.6600 - 0.7000	:: 0.6650 - 0.7000	:: 0.6700 - 0.7200	:: 0.6700 - 0.7200	:: 0.6800 - 0.7350	:: 0.6942	:: 0.9298
-- Northeast (f.o.b.)	:: 0.6600 - 0.6700	:: 0.6700 - 0.6800	:: 0.6700 - 0.6800	:: 0.6800 - 0.6900	:: 0.6900 - 0.7000	:: 0.6812	:: 0.9233
-- Southeast (Delvd)	:: 0.6900 - 0.7300	:: 0.7000 - 0.7500	:: 0.7000 - 0.7500	:: 0.7000 - 0.7500	:: 0.7000 - 0.7500	:: 0.7236	:: 0.9433
-- Mostly	:: 0.7100 - 0.7650	:: 0.7300 - 0.7650	:: 0.7300 - 0.7650	:: 0.7300 - 0.7650	:: 0.7300 - 0.7650	:: 0.7465	:: 0.9763
WHOLE MILK POWDER							
-- National							
-- National (f.o.b.)	:: 1.2600 - 1.4100	:: 1.2700 - 1.4000	:: 1.2700 - 1.4000	:: 1.2700 - 1.4000	:: 1.2800 - 1.5000	:: 1.3481	:: 1.4889
LACTOSE							
-- Central And West (f.o.b.)							
-- Mostly	:: 0.1675 - 0.2300	:: 0.1700 - 0.2300	:: 0.1700 - 0.2300	:: 0.1750 - 0.2300	:: 0.1750 - 0.2300	:: 0.2011	:: 0.2030
-- Mostly	:: 0.1700 - 0.1800	:: 0.1700 - 0.1800	:: 0.1700 - 0.1800	:: 0.1750 - 0.1850	:: 0.1750 - 0.1850	:: 0.1774	:: 0.1850
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 1.8500 - 1.9500	:: 1.8500 - 1.9500	:: 1.8200 - 1.9500	:: 1.8200 - 1.9500	:: 1.7200 - 1.9000	:: 1.8714	:: 2.1050
-- Nonrestricted - Acid	:: 1.8400 - 1.9500	:: 1.8400 - 1.9500	:: 1.8400 - 1.9500	:: 1.8400 - 1.9500	:: 1.8500 - 1.9000	:: 1.8902	:: 2.0500

CHICAGO MERCANTILE EXCHANGE AVERAGES FOR JULY 1999

COMMODITY	REPORT NUMBER 26	REPORT NUMBER 27	REPORT NUMBER 28	REPORT NUMBER 29	REPORT NUMBER 30	1999 *	1998 *
	JUL 1 - 2	JUL 6 - 9	JUL 12 - 16	JUL 19 - 23	JUL 26 - 30	Monthly Average	Monthly Average
BUTTER*							
-- GRADE AA							
--Monday	::	:: ##	:: 1.3500	:: 1.2600	:: 1.3325	::	::
--Tuesday	::	::	::	::	::	::	::
--Wednesday	::	:: 1.3500	:: 1.3250	:: 1.2600	:: 1.3500	::	::
--Thursday	::	::	::	::	::	::	::
--Friday	:: 1.3700	:: 1.3525	:: 1.2700	:: 1.3000	:: 1.4700	::	::
--Weekly Average**	:: 1.3900	:: 1.3513	:: 1.3150	:: 1.2733	:: 1.3842	:: #	:: N.A
CHEESE*							
-- BARRELS							
--Monday	::	:: ##	:: 1.5250	:: 1.5525	:: 1.6850	::	::
--Tuesday	::	:: 1.4200	:: 1.5375	:: 1.5725	:: 1.6900	::	::
--Wednesday	::	:: 1.4075	:: 1.5375	:: 1.6175	:: 1.6925	::	::
--Thursday	:: 1.4275	:: 1.4075	:: 1.5475	:: 1.6600	:: 1.6975	::	::
--Friday	:: 1.4200	:: 1.4700	:: 1.5500	:: 1.6700	:: 1.7100	:: 1.5618	:: 1.5249
--Weekly Average**	:: 1.4355	:: 1.4263	:: 1.5395	:: 1.6145	:: 1.6950	::	::
-- 40# BLOCKS							
--Monday	::	:: ##	:: 1.5775	:: 1.6200	:: 1.7275	::	::
--Tuesday	::	:: 1.5025	:: 1.5875	:: 1.6375	:: 1.7500	::	::
--Wednesday	::	:: 1.5025	:: 1.5925	:: 1.6800	:: 1.7625	::	::
--Thursday	:: 1.5000	:: 1.5300	:: 1.5925	:: 1.7200	:: 1.7800	::	::
--Friday	:: 1.5025	:: 1.5700	:: 1.6025	:: 1.7200	:: 1.7875	:: 1.6307	:: 1.6204
--Weekly Average**	:: 1.5005	:: 1.5263	:: 1.5905	:: 1.6755	:: 1.7615	::	::
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday	::	:: ##	:: 1.0100	:: 1.0100	:: 1.0100	::	::
--Tuesday	::	:: 1.0100	:: 1.0100	:: 1.0100	:: 1.0100	::	::
--Wednesday	::	:: 1.0100	:: 1.0100	:: 1.0100	:: 1.0100	::	::
--Thursday	:: 1.0100	:: 1.0100	:: 1.0100	:: 1.0100	:: 1.0100	::	::
--Friday	:: 1.0100	:: 1.0100	:: 1.0100	:: 1.0100	:: 1.0100	:: 1.0100	:: N.A
--Weekly Average**	:: 1.0100	:: 1.0100	:: 1.0100	:: 1.0100	:: 1.0100	::	::
-- GRADE A							
--Monday	::	:: ##	:: 1.0500	:: 1.0500	:: 1.0500	::	::
--Tuesday	::	:: 1.0500	:: 1.0500	:: 1.0500	:: 1.0500	::	::
--Wednesday	::	:: 1.0500	:: 1.0500	:: 1.0500	:: 1.0500	::	::
--Thursday	:: 1.0500	:: 1.0500	:: 1.0500	:: 1.0500	:: 1.0500	::	::
--Friday	:: 1.0500	:: 1.0500	:: 1.0500	:: 1.0500	:: 1.0500	:: 1.0500	:: N.A
--Weekly Average**	:: 1.0500	:: 1.0500	:: 1.0500	:: 1.0500	:: 1.0500	::	::

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

No monthly average calculated to avoid confusion with the average used by Federal orders.

July 4th observed, the CME was closed.

MONTHLY SUMMARY AND AVERAGES FOR AUGUST 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 31	REPORT NUMBER 32	REPORT NUMBER 33	REPORT NUMBER 34	REPORT NUMBER 35	1999	1998
	AUG 02 - 06	AUG 09 - 13	AUG 16 - 20	AUG 23 - 27	AUG 30 - 31	or Total	or Total

BUTTER

WHOLESALE SELLING DIFFERENTIALS, F.O.B. - BULK - TRUCKLOAD QUANTITIES

Due to a lack of consensus on the part of producers and buyers about the basing point for bulk butter sales, (previous Friday's close, previous week's average, date of sale, date of shipment, etc.), Dairy Market News is temporarily suspending the reporting of premiums or discounts.

CHEESE

MIDWEST COMMODITY CHeddar

-- Cheddar Barrel s	:: 1.7050 - 1.7200	:: 1.7500 - 1.8500	:: 1.8525 - 1.8950	:: 1.7450 - 1.9025	:: 1.6000 - 1.7625	:: 1.7915	:: 1.4987
-- Cheddar 40# Block s	:: 1.7825 - 1.8125	:: 1.8400 - 1.9200	:: 1.9225 - 1.9600	:: 1.9150 - 1.9950	:: 1.7500 - 1.9500	:: 1.8895	:: 1.6687

WISCONSIN (WSP, Delivered, LTL)

-- Process American 5# Loaf	:: 1.8750 - 1.9400	:: 1.9200 - 2.0000	:: 2.0225 - 2.1000	:: 2.0625 - 2.2000	:: 1.9225 - 2.2000	:: 2.0192	:: 1.7139
-- Brick And/Or Muenster 5#	:: 1.9400 - 2.2275	:: 2.0000 - 2.2750	:: 2.1000 - 2.3675	:: 2.2000 - 2.4300	:: 2.2000 - 2.3850	:: 2.2016	:: 2.0212
-- Cheddar 40# Block	:: 1.9400 - 2.1150	:: 2.0000 - 2.1150	:: 2.1000 - 2.1600	:: 2.1150 - 2.2200	:: 2.1150 - 2.2000	:: 2.1013	:: 1.9205
-- Monterey Jack 10#	:: 2.1150 - 2.2100	:: 2.1150 - 2.2575	:: 2.1150 - 2.3500	:: 2.1150 - 2.4125	:: 2.1150 - 2.3800	:: 2.2145	:: 2.0192
-- Blue 5#	:: 2.3550 - 2.5200	:: 2.4025 - 2.5800	:: 2.4950 - 2.6800	:: 2.5575 - 2.7800	:: 2.5125 - 2.7800	:: 2.5553	:: 2.3542
-- Mozzarella 1/2 - 6#	:: 2.0100 - 2.2150	:: 2.0700 - 2.2150	:: 2.1700 - 2.2300	:: 2.2150 - 2.2925	:: 2.2150 - 2.2700	:: 2.1831	:: 1.9618
-- Grade A Swiss Outs 6 - 9#	:: 2.3500 - 2.6850	:: 2.3700 - 2.6850	:: 2.4000 - 2.6850	:: 2.4000 - 2.6850	:: 2.4000 - 2.6850	:: 2.5334	:: 2.3711

NORTHEAST (WSP, Delivered, LTL)

-- Cheddar 10# Prints	:: 1.7775 - 2.2650	:: 1.8250 - 2.3125	:: 1.9150 - 2.4050	:: 1.9775 - 2.4675	:: 1.9325 - 2.4225	:: 2.1235	:: 1.8857
-- Cheddar Single Dai sies	:: 1.7500 - 2.2650	:: 1.7975 - 2.3125	:: 1.8900 - 2.4050	:: 1.9525 - 2.4675	:: 1.9125 - 2.4225	:: 2.1107	:: 1.8732
-- Cheddar 40# Block	:: 1.8825 - 2.0675	:: 1.9300 - 2.1150	:: 2.0425 - 2.2075	:: 2.1050 - 2.2700	:: 2.0650 - 2.2350	:: 2.0841	:: 1.8700
-- Process 5# Loaf	:: 1.9050 - 2.0625	:: 1.9500 - 2.1075	:: 2.0550 - 2.2100	:: 2.0950 - 2.2500	:: 1.9525 - 2.1100	:: 2.0750	:: 1.7669
-- Process 5# Sliced	:: 1.9250 - 2.1825	:: 1.9700 - 2.2275	:: 2.0725 - 2.3300	:: 2.1125 - 2.3300	:: 1.9725 - 2.1900	:: 2.1381	:: 1.8062
-- Muenster	:: 1.9575 - 2.2600	:: 2.0050 - 2.3075	:: 2.0975 - 2.4000	:: 2.1600 - 2.4625	:: 2.1150 - 2.4175	:: 2.2117	:: 1.9900
-- Grade A Swiss Outs 10 - 14#	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.4500	:: 2.3775

WEST COAST (WSP, Delivered, LTL)

-- Process 5# Loaf	:: 1.8400 - 2.1000	:: 1.8850 - 2.1450	:: 1.9875 - 2.2475	:: 2.0275 - 2.2875	:: 1.8875 - 2.1475	:: 2.0607	:: 1.8007
-- Cheddar 40# Block	:: 1.8800 - 2.0200	:: 1.9275 - 2.0675	:: 2.0200 - 2.1600	:: 2.0825 - 2.2225	:: 2.0375 - 2.1775	:: 2.0530	:: 1.8700
-- Cheddar 10# Outs	:: 2.0700 - 2.2800	:: 2.1175 - 2.3275	:: 2.2000 - 2.4200	:: 2.2625 - 2.4825	:: 2.2175 - 2.4375	:: 2.2752	:: 2.0900
-- Monterey Jack 10#	:: 2.0900 - 2.2425	:: 2.1375 - 2.2900	:: 2.2100 - 2.3825	:: 2.2725 - 2.4425	:: 2.2275 - 2.3975	:: 2.2634	:: 2.0763
-- Grade A Swiss Outs 6 - 9#	:: 2.2900 - 2.4200	:: 2.2900 - 2.4200	:: 2.2900 - 2.4200	:: 2.3100 - 2.4500	:: 2.3500 - 2.5100	:: 2.3675	:: 2.3950

WEST COAST (WSP, Delivered, LTL)

FLUID AND DRY PRODUCTS

SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)

-- Northeast - f.o.b.	:: 1.8271 - 2.0209	:: 1.9393 - 2.1597	:: 1.8667 - 2.0789	:: 1.8043 - 1.9502	:: 1.8734 - 2.0249	:: 1.9553	:: 2.8922
-- Atlanta - dlvd. equiv.	:: 1.8271 - 1.9656	:: 1.9393 - 2.1450	:: 1.8809 - 2.0789	:: 1.7910 - 1.9370	:: 1.8596 - 2.0112	:: 1.9447	:: 2.8893
-- Upper Midwest - f.o.b.	:: 1.8410 - 1.9932	:: 1.9393 - 2.1156	:: 1.8038 - 1.9980	:: 1.8020 - 1.9104	:: 1.8155 - 1.9836	:: 1.9231	:: 2.8938

PRICES OF CLASS II CONDENSED SKIM (\$ per lb. wet solids)

-- Northeast - f.o.b.	:: 0.9000 - 1.0500	:: 0.9000 - 1.0500	:: 0.9000 - 1.1000	:: 0.9000 - 1.1000	:: 0.9000 - 1.2200	:: 0.9941	:: 0.8536
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WISCONSIN FLUID MILK SHIPMENTS

-- Loads shipped from Wisconsin Shipping Points	:: 20	:: 25	:: 41	:: 45	:: 51	:: 182	:: 129
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NATIONAL EVAPORATED MILK (\$ per Case)

(Case - 48 - 12 fluid oz cans)							
-- Delivered Major U.S. Cities	:: 22.0000 - 33.0000	:: 22.0000 - 33.0000	:: 23.6200 - 33.0000	:: 23.6200 - 33.0000	:: 23.6200 - 33.0000	:: 27.9418	:: 28.1767

MONTHLY SUMMARY AND AVERAGES FOR AUGUST 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 31	REPORT NUMBER 32	REPORT NUMBER 33	REPORT NUMBER 34	REPORT NUMBER 35	1999	1998
	AUG 02 - 06	AUG 09 - 13	AUG 16 - 20	AUG 23 - 27	AUG 30 - 31	Average	Average
						or Total	or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central (f.o.b.)							
-- Low/Medium Heat	:: 1.0100 - 1.0400	:: 1.0200 - 1.0500	:: 1.0200 - 1.0600	:: 1.0300 - 1.0700	:: 1.0300 - 1.0650	:: 1.0384	:: 1.0463
-- Mostly	:: 1.0100 - 1.0300	:: 1.0200 - 1.0400	:: 1.0300 - 1.0400	:: 1.0350 - 1.0550	:: 1.0350 - 1.0550	:: 1.0336	:: 1.0374
-- West (f.o.b.)							
-- Low/Medium Heat	:: 0.9900 - 1.0200	:: 0.9900 - 1.0250	:: 1.0000 - 1.0350	:: 1.0000 - 1.0350	:: 1.0000 - 1.0350	:: 1.0124	:: 1.0425
-- Mostly	:: 1.0000 - 1.0100	:: 1.0000 - 1.0200	:: 1.0100 - 1.0200	:: 1.0100 - 1.0200	:: 1.0100 - 1.0200	:: 1.0116	:: 1.0430
-- High Heat	:: 1.0200 - 1.0400	:: 1.0200 - 1.0450	:: 1.0300 - 1.0550	:: 1.0300 - 1.0550	:: 1.0300 - 1.0550	:: 1.0374	:: 1.0675
-- Northeast (f.o.b.)							
-- Low/Medium Heat	:: 1.0100 - 1.0400	:: 1.0200 - 1.0600	:: 1.0200 - 1.0600	:: 1.0300 - 1.0600	:: 1.0300 - 1.0700	:: 1.0386	:: 1.0418
-- Mostly	:: 1.0200 - 1.0300	:: 1.0300 - 1.0400	:: 1.0300 - 1.0400	:: 1.0400 - 1.0500	:: 1.0500 - 1.0600	:: 1.0368	TFEWR
-- High Heat	:: 1.0500 - 1.1100	:: 1.0600 - 1.1100	:: 1.0600 - 1.1100	:: 1.0600 - 1.1100	:: 1.0600 - 1.1100	:: 1.0839	:: 1.0857
-- Mostly	:: 1.0500 - 1.0600	:: 1.0600 - 1.0900	:: 1.0600 - 1.0900	:: 1.0600 - 1.0900	:: 1.0600 - 1.0900	:: 1.0705	:: 1.0757
-- Southeast (Del'vd)							
-- Extra & Grade A	:: 1.0400 - 1.1300	:: 1.0700 - 1.1300	:: 1.0700 - 1.1300	:: 1.0700 - 1.1300	:: 1.0600 - 1.1300	:: 1.0961	:: 1.0721
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)							
-- Mostly	:: 0.1775 - 0.1975	:: 0.1850 - 0.2000	:: 0.1850 - 0.2125	:: 0.1950 - 0.2125	:: 0.2000 - 0.2250	:: 0.1972	:: 0.2815
-- West (f.o.b.)							
-- Mostly	:: 0.1700 - 0.1950	:: 0.1725 - 0.1950	:: 0.1725 - 0.1950	:: 0.1725 - 0.1950	:: 0.1725 - 0.1950	:: 0.1835	:: 0.2448
-- Northeast Extra Grade (f.o.b.)	:: 0.1700 - 0.1775	:: 0.1725 - 0.1775	:: 0.1725 - 0.1775	:: 0.1750 - 0.1800	:: 0.1775 - 0.1800	:: 0.1756	:: 0.2379
-- Northeast Usph Grade A (f.o.b.)	:: 0.1775 - 0.2050	:: 0.1850 - 0.2050	:: 0.1925 - 0.2050	:: 0.1975 - 0.2200	:: 0.2000 - 0.2200	:: 0.1995	:: 0.2838
-- Southeast Extra Grade (Del'vd)	:: 0.2175 - 0.2500	:: 0.2300 - 0.2500	:: 0.2300 - 0.2600	:: 0.2400 - 0.2600	:: 0.2400 - 0.2600	:: 0.2429	:: 0.2900
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.4000 - 0.4675	:: 0.4000 - 0.4700	:: 0.4000 - 0.4700	:: 0.4000 - 0.4700	:: 0.4000 - 0.4700	:: 0.4347	:: 0.5859
-- Mostly	:: 0.4275 - 0.4600	:: 0.4300 - 0.4600	:: 0.4300 - 0.4600	:: 0.4300 - 0.4600	:: 0.4300 - 0.4600	:: 0.4447	:: 0.5878
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.1500 - 0.1775	:: 0.1500 - 0.1775	:: 0.1500 - 0.1875	:: 0.1500 - 0.1925	:: 0.1475 - 0.1950	:: 0.1673	:: 0.2511
-- Standard	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: 0.2252
-- Roller Ground	:: 0.1775 - 0.1825	:: 0.1775 - 0.1825	:: 0.1775 - 0.2025	:: 0.1775 - 0.2075	:: 0.1775 - 0.2100	:: 0.1864	:: 0.2925
-- Dextrose	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2875	:: 0.3456
-- Northeast (f.o.b.)							
-- Milk Replacer	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	TFEWR
BUTTERMILK (Min. 30% protein)							
-- Central (f.o.b.)							
-- West (f.o.b.)							
-- Mostly	:: 0.6800 - 0.7350	:: 0.7000 - 0.7500	:: 0.7000 - 0.7600	:: 0.7000 - 0.7800	:: 0.7000 - 0.7800	:: 0.7269	:: 0.9574
-- Northeast (f.o.b.)							
-- Mostly	:: 0.7000 - 0.7100	:: 0.7100 - 0.7300	:: 0.7100 - 0.7500	:: 0.7100 - 0.7600	:: 0.7100 - 0.7600	:: 0.7236	:: 0.9495
-- Southeast (Del'vd)							
-- Mostly	:: 0.7100 - 0.7500	:: 0.7200 - 0.7500	:: 0.7500 - 0.8000	:: 0.7500 - 0.8000	:: 0.7500 - 0.8000	:: 0.7557	:: 0.9470
WHOLE MILK POWDER							
-- National							
-- National (f.o.b.)	:: 1.3000 - 1.6000	:: 1.3200 - 1.6000	:: 1.3300 - 1.6000	:: 1.3300 - 1.6000	:: 1.3300 - 1.6000	:: 1.4605	:: 1.5337
LACTOSE							
-- Central And West (f.o.b.)							
-- Mostly	:: 0.1800 - 0.2300	:: 0.1800 - 0.2300	:: 0.1800 - 0.2300	:: 0.1800 - 0.2300	:: 0.1800 - 0.2300	:: 0.2050	:: 0.1989
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 1.7200 - 1.9000	:: 1.7200 - 1.8500	:: 1.7500 - 1.9000	:: 1.7500 - 1.9000	:: 1.7500 - 1.9000	:: 1.8125	:: 2.0821
-- Nonrestricted - Acid	:: 1.7500 - 1.9000	:: 1.7500 - 1.8500	:: 1.7800 - 1.9000	:: 1.7800 - 1.9000	:: 1.7800 - 1.9000	:: 1.8275	:: 2.0250

CHICAGO MERCANTILE EXCHANGE AVERAGES FOR AUGUST 1999

COMMODITY	REPORT NUMBER 31	REPORT NUMBER 32	REPORT NUMBER 33	REPORT NUMBER 34	REPORT NUMBER 35	1999 *	1998 *
	AUG 2 - 6	AUG 9 - 13	AUG 16 - 20	AUG 23 - 27	AUG 30 - 31	Average	Average
BUTTER*							
-- GRADE AA							
--Monday	1.4700	1.4450	1.3300	1.3725	1.3450		
--Tuesday							
--Wednesday	1.4700	1.4100	1.3250	1.3950			
--Thursday							
--Friday	1.4675	1.3875	1.3250	1.3650		#	N.A.
--Weekly Average**	1.4692	1.4142	1.3267	1.3775	---		
CHEESE*							
-- BARRELS							
--Monday	1.7125	1.8225	1.8800	1.7950	1.6500		
--Tuesday	1.7200	1.8400	1.8850	1.7850	1.6275		
--Wednesday	1.7250	1.8400	1.8850	1.7450			
--Thursday	1.7425	1.8450	1.8850	1.7025			
--Friday	1.8000	1.8600	1.8750	1.6800		1.7865	1.4927
--Weekly Average**	1.7400	1.8415	1.8820	1.7415	---		
-- 40# BLOCKS							
--Monday	1.7875	1.8575	1.9600	1.9725	1.8500		
--Tuesday	1.7950	1.8900	1.9600	1.9725	1.8350		
--Wednesday	1.8050	1.9025	1.9625	1.9225			
--Thursday	1.8100	1.9325	1.9725	1.8675			
--Friday	1.8500	1.9325	1.9725	1.8650		1.8943	1.6575
--Weekly Average**	1.8095	1.9030	1.9655	1.9200	---		
NONFAT DRY MILK*							
-- EXTRA GRADE							
--Monday	1.0100	1.0100	1.0300	1.0300	1.0300		
--Tuesday	1.0100	1.0100	1.0300	1.0300	1.0300		
--Wednesday	1.0100	1.0150	1.0300	1.0300			
--Thursday	1.0100	1.0300	1.0300	1.0300			
--Friday	1.0100	1.0300	1.0300	1.0300		1.0230	N.A.
--Weekly Average**	1.0100	1.0190	1.0300	1.0300	---		
-- GRADE A							
--Monday	1.0500	1.0500	1.0500	1.0500	1.0500		
--Tuesday	1.0500	1.0500	1.0500	1.0500	1.0500		
--Wednesday	1.0500	1.0500	1.0500	1.0500			
--Thursday	1.0500	1.0500	1.0500	1.0500			
--Friday	1.0500	1.0500	1.0500	1.0500		1.0500	N.A.
--Weekly Average**	1.0500	1.0500	1.0500	1.0500	---		

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

No monthly average calculated to avoid confusion with the average used by Federal orders.

MONTHLY SUMMARY AND AVERAGES FOR SEPTEMBER 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 35	REPORT NUMBER 36	REPORT NUMBER 37	REPORT NUMBER 38	REPORT NUMBER 39	1999	1998
	SEP 01 - 03	SEP 06 - 10	SEP 13 - 17	SEP 20 - 24	SEP 27 - 30	Average	Average
	or Total	or Total	or Total	or Total	or Total	or Total	or Total

BUTTER

WHOLESALE SELLING DIFFERENTIALS, F.O.B. - BULK - TRUCKLOAD QUANTITIES

Due to a lack of consensus on the part of producers and buyers about the basing point for bulk butter sales, (previous Friday's close, previous week's average, date of sale, date of shipment, etc), Dairy Market News is temporarily suspending the reporting of premiums or discounts.

CHEESE

MIDWEST COMMODITY CHeddar

-- Cheddar Barrel's	:: 1.6000 - 1.7625	:: 1.5400 - 1.6225	:: 1.4850 - 1.5275	:: 1.4775 - 1.5050	:: 1.4250 - 1.4875	:: 1.5324	:: 1.6462
-- Cheddar 40# Block	:: 1.7500 - 1.9500	:: 1.7000 - 1.7875	:: 1.6600 - 1.7125	:: 1.5375 - 1.6800	:: 1.4875 - 1.5750	:: 1.6726	:: 1.7100

WISCONSIN (WSP, Delivered, LTL)

-- Process American 5# Loaf	:: 1.9225 - 2.2000	:: 1.7925 - 2.2000	:: 1.7075 - 2.2000	:: 1.6750 - 2.2000	:: 1.6575 - 2.1000	:: 1.9590	:: 1.8732
-- Brick And/Or Muenster 5#	:: 2.2000 - 2.3850	:: 2.2000 - 2.2325	:: 2.1775 - 2.2000	:: 2.1275 - 2.2000	:: 2.1000 - 2.1025	:: 2.1862	:: 2.0712
-- Cheddar 40# Block	:: 2.1150 - 2.2000	:: 2.0250 - 2.2000	:: 1.9700 - 2.2000	:: 1.9200 - 2.2000	:: 1.9025 - 2.1150	:: 2.0801	:: 1.9522
-- Monterey Jack 10#	:: 2.1150 - 2.3800	:: 2.1150 - 2.3800	:: 2.1150 - 2.3800	:: 2.1100 - 2.3800	:: 2.0925 - 2.2800	:: 2.2352	:: 2.0393
-- Blue 5#	:: 2.5125 - 2.7800	:: 2.3600 - 2.7800	:: 2.3050 - 2.7800	:: 2.2550 - 2.7800	:: 2.2375 - 2.6800	:: 2.5407	:: 2.4168
-- Mozzarella 5 - 6#	:: 2.2150 - 2.2700	:: 2.0950 - 2.2700	:: 2.0400 - 2.2700	:: 1.9900 - 2.2700	:: 1.9725 - 2.2150	:: 2.1551	:: 1.9836
-- Grade A Swiss Cuts 6 - 9#	:: 2.4000 - 2.6850	:: 2.4000 - 2.6850	:: 2.4000 - 2.6850	:: 2.4000 - 2.6850	:: 2.4600 - 2.6850	:: 2.5482	:: 2.4425

NORTHEAST (WSP, Delivered, LTL)

-- Cheddar 10# Prints	:: 1.9325 - 2.4225	:: 1.7800 - 2.2700	:: 1.7250 - 2.2150	:: 1.6750 - 2.1650	:: 1.5575 - 2.0475	:: 1.9663	:: 1.9337
-- Cheddar Single Daisies	:: 1.9125 - 2.4225	:: 1.7600 - 2.2700	:: 1.7050 - 2.2150	:: 1.6550 - 2.1650	:: 1.5375 - 1.9975	:: 1.9515	:: 1.9212
-- Cheddar 40# Block	:: 2.0650 - 2.2350	:: 1.9125 - 2.0825	:: 1.8575 - 2.0275	:: 1.8075 - 1.9775	:: 1.6825 - 1.8600	:: 1.9381	:: 1.9037
-- Process 5# Loaf	:: 1.9525 - 2.1100	:: 1.8225 - 1.9800	:: 1.7375 - 1.8950	:: 1.7075 - 1.8650	:: 1.6875 - 1.8475	:: 1.8467	:: 1.8942
-- Process 5# Sliced	:: 1.9725 - 2.1900	:: 1.8425 - 2.0700	:: 1.7575 - 1.9850	:: 1.7275 - 1.9550	:: 1.7075 - 1.9400	:: 1.9013	:: 1.9388
-- Muenster	:: 2.1150 - 2.4175	:: 1.9625 - 2.2650	:: 1.9075 - 2.2100	:: 1.8575 - 2.1600	:: 1.7400 - 2.0425	:: 2.0551	:: 2.0237
-- Grade A Swiss Cuts 10 - 14#	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.4500	:: 2.3775

WEST COAST (WSP, Delivered, LTL)

-- Process 5# Loaf	:: 1.8875 - 2.1475	:: 1.7575 - 2.0175	:: 1.6725 - 1.9325	:: 1.6425 - 1.9025	:: 1.6250 - 1.8850	:: 1.8332	:: 1.9389
-- Cheddar 40# Block	:: 2.0375 - 2.1775	:: 1.8850 - 2.0250	:: 1.8300 - 1.9700	:: 1.7800 - 1.9200	:: 1.6625 - 1.8025	:: 1.8963	:: 1.8965
-- Cheddar 10# Cuts	:: 2.2175 - 2.4375	:: 2.0650 - 2.2850	:: 2.0100 - 2.2300	:: 1.9600 - 2.1800	:: 1.8425 - 2.0625	:: 2.1163	:: 2.1223
-- Monterey Jack 10#	:: 2.2275 - 2.3975	:: 2.0750 - 2.2450	:: 2.0200 - 2.1900	:: 1.9700 - 2.1400	:: 1.8525 - 2.0225	:: 2.1013	:: 2.1085
-- Grade A Swiss Cuts 6 - 9#	:: 2.3500 - 2.5100	:: 2.3500 - 2.5100	:: 2.3500 - 2.5100	:: 2.3800 - 2.5100	:: 2.3800 - 2.5100	:: 2.4364	:: 2.4062

FLUID AND DRY PRODUCTS

SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)

-- Northeast - f.o.b	:: 1.8734 - 2.0249	:: 1.7532 - 1.9272	:: 1.7685 - 1.9710	:: 1.6668 - 1.9088	:: 1.6161 - 1.8377	:: 1.8287	:: 3.6473
-- Atlanta - divd. equiv.	:: 1.8596 - 2.0112	:: 1.7670 - 1.9272	:: 1.7820 - 1.9440	:: 1.6803 - 1.9088	:: 1.6291 - 1.8246	:: 1.8281	:: 3.6431
-- Upper Midwest - f.o.b	:: 1.8155 - 1.9836	:: 1.7822 - 1.9272	:: 1.7955 - 1.9170	:: 1.7475 - 1.9356	:: 1.7157 - 1.8507	:: 1.8447	:: 3.5906

PRICES OF CLASS II CONDENSED SKIM (\$ per lb. wet solids)

-- Northeast - f.o.b	:: 0.9000 - 1.2200	:: 1.1800 - 1.2500	:: 1.1800 - 1.2500	:: 1.1600 - 1.2500	:: 1.1600 - 1.5000	:: 1.2124	:: 0.9298
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SPOT PRICES OF CLASS III CONDENSED SKIM (\$ per lb. wet solids)

-- Northeast - f.o.b	:: 1.3500 - 1.5000	:: 1.3500 - 1.5000	:: 1.3500 - 1.5000	:: 1.3500 - 1.5000	:: 1.3500 - 1.5000	:: 1.4250	:: N.A
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WISCONSIN FLUID MILK SHIPMENTS

-- Loads Shipped from Wisconsin Shipping Points	:: 51	:: 41	:: 41	:: 35	:: 35	:: 203	:: 255
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NATIONAL EVAPORATED MILK (\$ per Case)

(Case - 48 - 12 fluid oz cans)							
-- Delivered Major U.S. Cities	:: 23.6200	:: 23.6200	:: 24.6800	:: 24.6800	:: 24.6800	:: 28.6633	:: 28.3100

MONTHLY SUMMARY AND AVERAGES FOR SEPTEMBER 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 35	REPORT NUMBER 36	REPORT NUMBER 37	REPORT NUMBER 38	REPORT NUMBER 39	1999	1998
	SEP 01 - 03	SEP 06 - 10	SEP 13 - 17	SEP 20 - 24	SEP 27 - 30	or Total	or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central (f.o.b.)						Average	Average
-- Low/Medium Heat	1.0300 - 1.0650	1.0300 - 1.0700	1.0300 - 1.0700	1.0250 - 1.0700	1.0250 - 1.0700	1.0486	1.1007
-- Mostly	1.0350 - 1.0550	1.0350 - 1.0550	1.0350 - 1.0550	1.0350 - 1.0550	1.0300 - 1.0550	1.0445	1.0814
-- West (f.o.b.)							
-- Low/Medium Heat	1.0000 - 1.0350	1.0050 - 1.0300	1.0050 - 1.0325	1.0050 - 1.0325	1.0050 - 1.0325	1.0183	1.0944
-- Mostly	1.0100 - 1.0200	1.0100 - 1.0250	1.0100 - 1.0250	1.0100 - 1.0250	1.0100 - 1.0250	1.0171	1.1057
-- High Heat	1.0300 - 1.0550	1.0400 - 1.0450	1.0400 - 1.0450	1.0400 - 1.0450	1.0400 - 1.0500	1.0430	1.1311
-- Northeast (f.o.b.)							
-- Low/Medium Heat	1.0300 - 1.0700	1.0300 - 1.0700	1.0300 - 1.0700	1.0400 - 1.0700	1.0500 - 1.0700	1.0531	1.0857
-- Mostly	1.0500 - 1.0600	1.0500 - 1.0600	1.0500 - 1.0600	1.0500 - 1.0600	1.0500 - 1.0600	1.0550	TFEWR
-- High Heat	1.0600 - 1.1100	1.0600 - 1.1100	1.0600 - 1.1100	1.0800 - 1.1100	1.0800 - 1.1100	1.0893	1.1138
-- Mostly	1.0600 - 1.0900	1.0600 - 1.0900	1.0600 - 1.0900	1.0800 - 1.0900	1.0800 - 1.0900	1.0793	1.1090
-- Southeast (Delvd)							
-- Extra & Grade A	1.0600 - 1.1300	1.0650 - 1.1300	1.0650 - 1.1300	1.0650 - 1.1300	1.0600 - 1.1300	1.0967	1.1193
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)	0.2000 - 0.2250	0.2000 - 0.2250	0.2000 - 0.2250	0.2000 - 0.2125	0.1800 - 0.2125	0.2079	0.2840
-- Mostly	0.2000 - 0.2050	0.2000 - 0.2050	0.2000 - 0.2050	0.2000 - 0.2050	0.2000 - 0.2050	0.2025	0.2827
-- West (f.o.b.)	0.1725 - 0.1950	0.1775 - 0.2000	0.1775 - 0.2050	0.1800 - 0.2050	0.1800 - 0.2050	0.1902	0.2470
-- Mostly	0.1775 - 0.1800	0.1775 - 0.1875	0.1825 - 0.1900	0.1850 - 0.1900	0.1875 - 0.1950	0.1857	0.2400
-- Northeast Extra Grade (f.o.b.)	0.2000 - 0.2200	0.2025 - 0.2150	0.1900 - 0.2150	0.1900 - 0.2125	0.1900 - 0.2125	0.2042	0.2825
-- Northeast Usph Grade A (f.o.b.)	0.2400 - 0.2600	0.2400 - 0.2600	0.2400 - 0.2600	0.2125 - 0.2500	0.2125 - 0.2500	0.2420	0.2900
-- Southeast Extra Grade (Delvd)	0.2300 - 0.2400	0.2375 - 0.2425	0.2375 - 0.2425	0.2200 - 0.2425	0.2200 - 0.2425	0.2355	0.3178
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	0.4000 - 0.4700	0.4000 - 0.4700	0.4000 - 0.4850	0.4050 - 0.4850	0.4050 - 0.4650	0.4392	0.6090
-- Mostly	0.4300 - 0.4600	0.4300 - 0.4600	0.4300 - 0.4600	0.4300 - 0.4600	0.4300 - 0.4600	0.4450	0.6104
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	0.1475 - 0.1950	0.1475 - 0.1975	0.1475 - 0.1975	0.1475 - 0.1975	0.1475 - 0.1975	0.1723	0.2552
-- Standard	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	0.2277
-- Roller Ground	0.1775 - 0.2100	0.1775 - 0.2125	0.1775 - 0.2125	0.1775 - 0.2125	0.1775 - 0.2125	0.1948	0.2935
-- Dicaltose	0.2600 - 0.3150	0.2600 - 0.3150	0.2600 - 0.3150	0.2600 - 0.3150	0.2600 - 0.3150	0.2875	0.3440
-- Northeast (f.o.b.)							
-- Milk Replacer	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR
BUTTERMILK (Min. 30% protein)							
-- Central (f.o.b.)	0.7400 - 0.8200	0.7400 - 0.8200	0.7600 - 0.8200	0.7900 - 0.8300	0.7950 - 0.8400	0.7967	0.9781
-- West (f.o.b.)	0.7000 - 0.7800	0.7200 - 0.7800	0.7100 - 0.7800	0.7100 - 0.7900	0.7100 - 0.7900	0.7474	0.9914
-- Mostly	0.7100 - 0.7600	0.7200 - 0.7600	0.7200 - 0.7600	0.7200 - 0.7600	0.7200 - 0.7600	0.7393	0.9819
-- Northeast (f.o.b.)	0.7500 - 0.8000	0.7500 - 0.8000	0.7500 - 0.8400	0.7800 - 0.8400	0.8000 - 0.8400	0.7967	0.9708
-- Southeast (Delvd)	0.7800 - 0.8450	0.7800 - 0.8450	0.7800 - 0.8450	0.7800 - 0.8450	0.8200 - 0.8450	0.8163	1.0111
WHOLE MILK POWDER							
-- National							
-- National (f.o.b.)	1.3300 - 1.6000	1.4000 - 1.7000	1.4000 - 1.7000	1.3800 - 1.7100	1.3800 - 1.7100	1.5357	1.6854
LACTOSE							
-- Central And West (f.o.b.)	0.1800 - 0.2300	0.1800 - 0.2300	0.1800 - 0.2300	0.1800 - 0.2300	0.1700 - 0.2300	0.2040	0.2011
-- Mostly	0.1875 - 0.1925	0.1875 - 0.1925	0.1875 - 0.1925	0.1875 - 0.1925	0.1875 - 0.1925	0.1900	0.1821
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	1.7500 - 1.9000	1.7500 - 1.9000	1.7500 - 1.9000	1.7500 - 1.9000	1.7500 - 1.9000	1.8250	2.0750
-- Nonrestricted - Acid	1.7800 - 1.9000	1.7800 - 1.9000	1.7800 - 1.9000	1.7800 - 1.9000	1.7800 - 1.9000	1.8400	2.0250

CHICAGO MERCANTILE EXCHANGE AVERAGES FOR SEPTEMBER 1999

COMMODITY	REPORT NUMBER 35	REPORT NUMBER 36	REPORT NUMBER 37	REPORT NUMBER 38	REPORT NUMBER 39	1999 *	1998 *
	SEP 1 - 3	SEP 6 - 10	SEP 13 - 17	SEP 20 - 24	SEP 27 - 30	Average	Average
BUTTER*							
-- GRADE AA		#	1.3500	1.3200	1.2575		
--Monday							
--Tuesday							
--Wednesday	1.3300	1.3500	1.3450	1.3000	1.2275		
--Thursday							
--Friday	1.3400	1.3500	1.3375	1.2900		##	N.A
--Weekly Average**	1.3383	1.3500	1.3442	1.3033	---		
CHEESE*							
-- BARRELS		#	1.5000	1.4950	1.4525		
--Monday							
--Tuesday		1.5500	1.4950	1.4875	1.4375		
--Wednesday	1.6000	1.5400	1.4950	1.4775	1.4250		
--Thursday	1.5900	1.5150	1.4950	1.4725	1.4250		
--Friday	1.5900	1.5000	1.4950	1.4550		1.4996	1.6937
--Weekly Average**	1.6115	1.5263	1.4960	1.4775	---		
-- 40# BLOCKS		#	1.7000	1.5750	1.5000		
--Monday							
--Tuesday		1.7000	1.6900	1.5500	1.4975		
--Wednesday	1.7500	1.7400	1.6700	1.5375	1.4975		
--Thursday	1.7000	1.7050	1.6425	1.5350	1.4750		
--Friday	1.7000	1.7000	1.6000	1.5200		1.6183	1.7165
--Weekly Average**	1.7670	1.7113	1.6605	1.5435	---		
NONFAT DRY MILK*							
-- EXTRA GRADE		#	1.0300	1.0300	1.0300		
--Monday							
--Tuesday		1.0300	1.0300	1.0300	1.0300		
--Wednesday	1.0300	1.0300	1.0300	1.0300	1.0300		
--Thursday	1.0300	1.0300	1.0300	1.0300	1.0300		
--Friday	1.0300	1.0300	1.0300	1.0300		1.0300	1.1463
--Weekly Average**	1.0300	1.0300	1.0300	1.0300	---		
-- GRADE A		#	1.0500	1.0500	1.0500		
--Monday							
--Tuesday		1.0500	1.0500	1.0500	1.0500		
--Wednesday	1.0500	1.0500	1.0500	1.0500	1.0300		
--Thursday	1.0500	1.0500	1.0500	1.0500	1.0300		
--Friday	1.0500	1.0500	1.0500	1.0500		1.0481	1.1542
--Weekly Average**	1.0500	1.0500	1.0500	1.0500	---		

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

CME closed for observance of Labor Day.

No monthly average calculated to avoid confusion with the average used by Federal orders.

MONTHLY SUMMARY AND AVERAGES FOR OCTOBER 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 39	REPORT NUMBER 40	REPORT NUMBER 41	REPORT NUMBER 42	REPORT NUMBER 43	1999	1998
	OCT 01	OCT 04 - 08	OCT 11 - 15	OCT 18 - 22	OCT 25 - 29	Average	Average

BUTTER

WHOLESALE SELLING DIFFERENTIALS, F.O.B. - BULK - TRUCKLOAD QUANTITIES

Due to a lack of consensus on the part of producers and buyers about the basing point for bulk butter sales, (previous Friday's close, previous week's average, date of sale, date of shipment, etc), Dairy Market News is temporarily suspending the reporting of premiums or discounts.

CHEESE

MIDWEST COMMODITY CHEDDAR

-- Cheddar Barrel s	:: 1.4250 - 1.4875	:: 1.2500 - 1.4300	:: 1.1275 - 1.3150	:: 1.2400 - 1.2725	:: 1.2300 - 1.2800	:: 1.2799	:: 1.7851
-- Cheddar 40# Blocks	:: 1.4875 - 1.5750	:: 1.4050 - 1.5125	:: 1.1800 - 1.4100	:: 1.2575 - 1.2950	:: 1.2500 - 1.3150	:: 1.3399	:: 1.8346

WISCONSIN (WSP, Delivered, LTL)

-- Process American 5# Loaf	:: 1.6575 - 2.1000	:: 1.6100 - 2.1000	:: 1.4750 - 2.0500	:: 1.4100 - 1.9500	:: 1.4500 - 1.8800	:: 1.7464	:: 2.0047
-- Brick And/or Muenster 5#	:: 2.1000 - 2.1025	:: 2.0400 - 2.1000	:: 1.9400 - 2.0000	:: 1.8150 - 1.9000	:: 1.8300 - 1.8425	:: 1.9400	:: 2.1663
-- Cheddar 40# Block	:: 1.9025 - 2.1150	:: 1.8400 - 2.1150	:: 1.7400 - 2.1150	:: 1.6150 - 2.1150	:: 1.6425 - 2.1150	:: 1.9163	:: 1.9948
-- Monterey Jack 10#	:: 2.0925 - 2.2800	:: 2.0300 - 2.2800	:: 1.9300 - 2.1800	:: 1.8050 - 2.1150	:: 1.8325 - 2.1150	:: 2.0425	:: 2.0879
-- Blue 5#	:: 2.2375 - 2.6800	:: 2.1750 - 2.6800	:: 2.0750 - 2.5800	:: 1.9500 - 2.4800	:: 1.9775 - 2.4100	:: 2.2975	:: 2.5138
-- Mozzarella 1a 5 - 6#	:: 1.9725 - 2.2150	:: 1.9100 - 2.2150	:: 1.8100 - 2.2150	:: 1.6850 - 2.2150	:: 1.7125 - 2.2150	:: 2.0013	:: 2.0284
-- Grade A Swiss Outs 6 - 9#	:: 2.4600 - 2.6850	:: 2.4600 - 2.6850	:: 2.5500 - 2.6850	:: 2.5500 - 2.6850	:: 2.5500 - 2.6850	:: 2.6040	:: 2.4706

NORTHEAST (WSP, Delivered, LTL)

-- Cheddar 10# Prints	:: 1.5575 - 2.0475	:: 1.4975 - 1.9875	:: 1.3975 - 1.8875	:: 1.2725 - 1.7625	:: 1.3000 - 1.7900	:: 1.6199	:: 2.0467
-- Cheddar Single Daisies	:: 1.5375 - 1.9975	:: 1.4775 - 1.9375	:: 1.3775 - 1.8375	:: 1.2525 - 1.7125	:: 1.2800 - 1.7400	:: 1.5849	:: 2.0327
-- Cheddar 40# Block	:: 1.6825 - 1.8600	:: 1.6225 - 1.8000	:: 1.5225 - 1.7000	:: 1.3975 - 1.5750	:: 1.4250 - 1.6025	:: 1.5886	:: 2.0164
-- Process 5# Loaf	:: 1.6875 - 1.8475	:: 1.6400 - 1.8000	:: 1.5050 - 1.6650	:: 1.4425 - 1.6025	:: 1.4825 - 1.6425	:: 1.6066	:: 2.0368
-- Process 5# Sliced	:: 1.7075 - 1.9400	:: 1.6600 - 1.8925	:: 1.5250 - 1.7575	:: 1.4625 - 1.6950	:: 1.5025 - 1.7350	:: 1.6629	:: 2.0813
-- Muenster	:: 1.7400 - 2.0425	:: 1.6800 - 1.9825	:: 1.5800 - 1.8825	:: 1.4550 - 1.7575	:: 1.4825 - 1.7850	:: 1.7086	:: 2.1376
-- Grade A Swiss Outs 10 - 14#	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.4500	:: 2.3775

WEST COAST (WSP, Delivered, LTL)

-- Process 5# Loaf	:: 1.6250 - 1.8850	:: 1.5775 - 1.8375	:: 1.4475 - 1.7075	:: 1.3850 - 1.6450	:: 1.4250 - 1.6850	:: 1.5976	:: 2.0598
-- Cheddar 40# Block	:: 1.6625 - 1.8025	:: 1.6000 - 1.7400	:: 1.5000 - 1.6400	:: 1.3750 - 1.5150	:: 1.4025 - 1.5425	:: 1.5475	:: 1.9882
-- Cheddar 10# Outs	:: 1.8425 - 2.0625	:: 1.7800 - 2.0000	:: 1.6800 - 1.9000	:: 1.5550 - 1.7750	:: 1.5825 - 1.8025	:: 1.7675	:: 2.2230
-- Monterey Jack 10#	:: 1.8525 - 2.0225	:: 1.7900 - 1.9600	:: 1.6900 - 1.8600	:: 1.5650 - 1.7350	:: 1.5925 - 1.7625	:: 1.7525	:: 2.2118
-- Grade A Swiss Outs 6 - 9#	:: 2.3800 - 2.5100	:: 2.3800 - 2.5100	:: 2.3800 - 2.5100	:: 2.3800 - 2.5100	:: 2.3800 - 2.5100	:: 2.4450	:: 2.4460

FLUID AND DRY PRODUCTS

SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)

-- Northeast - f.o.b	:: 1.6161 - 1.8377	:: 1.4800 - 1.7389	:: 1.3780 - 1.6306	:: 1.3563 - 1.5407	:: 1.2894 - 1.4736	:: 1.4971	:: 3.1957
-- Atlanta - dlvd. equiv.	:: 1.6291 - 1.8246	:: 1.5416 - 1.7266	:: 1.4353 - 1.6076	:: 1.3671 - 1.5190	:: 1.2894 - 1.4531	:: 1.5027	:: 3.2207
-- Upper Midwest - f.o.b	:: 1.7157 - 1.8507	:: 1.6160 - 1.7513	:: 1.4697 - 1.5502	:: 1.4364 - 1.4648	:: 1.2689 - 1.3610	:: 1.5035	:: 3.1336

PRICES OF CLASS II CONDENSED SKIM (\$ per lb. wet solids)

-- Northeast - f.o.b	:: 1.1600 - 1.5000	:: 1.1600 - 1.5600	:: 1.1600 - 1.6500	:: 1.1600 - 1.6500	:: 1.2500 - 1.5600	:: 1.3900	:: 0.9357
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SPOT PRICES OF CLASS III CONDENSED SKIM (\$ per lb. wet solids)

-- Northeast - f.o.b	:: 1.3500 - 1.5000	:: 1.1800 - 1.5600	:: 1.1800 - 1.5600	:: 1.0600 - 1.4000	:: 1.0500 - 1.1800	:: 1.2740	:: TFEWR
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WISCONSIN FLUID MILK SHIPMENTS

-- Loads Shipped from Wisconsin Shipping Points	:: 0	:: 35	:: 35	:: 39	:: 34	:: 143	:: 133
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NATIONAL EVAPORATED MILK (\$ per Case)

(Case - 48 - 12 fluid oz cans)							
-- Delivered Major U.S. Cities	:: 24.6800 - 33.0000	:: 24.6800 - 33.0000	:: 24.6800 - 33.0000	:: 24.6800 - 33.0000	:: 24.6800 - 33.0000	:: 28.8400	:: 28.3100

MONTHLY SUMMARY AND AVERAGES FOR OCTOBER 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	: : REPORT NUMBER 39		: : REPORT NUMBER 40		: : REPORT NUMBER 41		: : REPORT NUMBER 42		: : REPORT NUMBER 43		: : 1999		: : 1998	
	: : OCT 01		: : OCT 04 - 08		: : OCT 11 - 15		: : OCT 18 - 22		: : OCT 25 - 29		: : Average		: : Average	
	: : or Total		: : or Total		: : or Total		: : or Total		: : or Total		: : or Total		: : or Total	
DRY PRODUCTS														
NONFAT DRY MILK														
-- Central (f.o.b.)														
-- Low/Medium Heat	: : 1.0250 - 1.0700	: : 1.0250 - 1.0650	: : 1.0250 - 1.0650	: : 1.0250 - 1.0650	: : 1.0250 - 1.0650	: : 1.0250 - 1.0650	: : 1.0250 - 1.0650	: : 1.0250 - 1.0650	: : 1.0250 - 1.0650	: : 1.0250 - 1.0650	: : 1.0451	: : 1.1180		
-- Mostly	: : 1.0300 - 1.0550	: : 1.0300 - 1.0550	: : 1.0300 - 1.0550	: : 1.0300 - 1.0550	: : 1.0300 - 1.0550	: : 1.0300 - 1.0550	: : 1.0300 - 1.0550	: : 1.0300 - 1.0550	: : 1.0300 - 1.0550	: : 1.0300 - 1.0550	: : 1.0425	: : 1.0924		
-- West (f.o.b.)														
-- Low/Medium Heat	: : 1.0050 - 1.0325	: : 1.0050 - 1.0325	: : 1.0050 - 1.0325	: : 1.0050 - 1.0325	: : 1.0050 - 1.0300	: : 1.0000 - 1.0300	: : 1.0175	: : 1.1131						
-- Mostly	: : 1.0100 - 1.0250	: : 1.0100 - 1.0250	: : 1.0100 - 1.0250	: : 1.0100 - 1.0250	: : 1.0100 - 1.0250	: : 1.0100 - 1.0250	: : 1.0175	: : 1.1200						
-- High Heat	: : 1.0400 - 1.0500	: : 1.0400 - 1.0550	: : 1.0400 - 1.0550	: : 1.0400 - 1.0550	: : 1.0300 - 1.0450	: : 1.0200 - 1.0450	: : 1.0411	: : 1.1448						
-- Northeast (f.o.b.)														
-- Low/Medium Heat	: : 1.0500 - 1.0700	: : 1.0500 - 1.0700	: : 1.0500 - 1.0700	: : 1.0400 - 1.0600	: : 1.0250 - 1.0600	: : 1.0531	: : 1.1324							
-- Mostly	: : 1.0500 - 1.0600	: : 1.0500 - 1.0600	: : 1.0500 - 1.0600	: : 1.0400 - 1.0600	: : 1.0300 - 1.0400	: : 1.0488	: : TFEWR							
-- High Heat	: : 1.0800 - 1.1100	: : 1.0800 - 1.1100	: : 1.0800 - 1.1100	: : 1.0800 - 1.1100	: : 1.0800 - 1.1100	: : 1.0800 - 1.1100	: : 1.0950	: : 1.1569						
-- Mostly	: : 1.0800 - 1.0900	: : 1.0800 - 1.0900	: : 1.0800 - 1.0900	: : 1.0800 - 1.0900	: : 1.0800 - 1.0900	: : 1.0800 - 1.0900	: : 1.0850	: : 1.1381						
-- Southeast (Delvd)														
-- Extra & Grade A	: : 1.0600 - 1.1300	: : 1.0600 - 1.1300	: : 1.0600 - 1.1300	: : 1.0600 - 1.1300	: : 1.0600 - 1.1300	: : 1.0500 - 1.1300	: : 1.0938	: : 1.1590						
WHEY POWDER (Nonhygroscopic)														
-- Central (f.o.b.)														
-- Mostly	: : 0.2000 - 0.2050	: : 0.1975 - 0.2025	: : 0.1950 - 0.2025	: : 0.1850 - 0.1950	: : 0.1800 - 0.1850	: : 0.1930	: : 0.2546							
-- West (f.o.b.)														
-- Mostly	: : 0.1875 - 0.1950	: : 0.1900 - 0.2000	: : 0.1950 - 0.2050	: : 0.1975 - 0.2050	: : 0.1975 - 0.2050	: : 0.1975 - 0.2050	: : 0.1989	: : 0.2413						
-- Northeast Extra Grade (f.o.b.)	: : 0.1900 - 0.2125	: : 0.1900 - 0.2125	: : 0.1900 - 0.2125	: : 0.1850 - 0.2000	: : 0.1850 - 0.1950	: : 0.1963	: : 0.2554							
-- Northeast Usph Grade A (f.o.b.)	: : 0.2125 - 0.2500	: : 0.2125 - 0.2500	: : 0.2125 - 0.2425	: : 0.2100 - 0.2325	: : 0.2100 - 0.2225	: : 0.2243	: : 0.2636							
-- Southeast Extra Grade (Delvd)	: : 0.2200 - 0.2425	: : 0.2200 - 0.2425	: : 0.2200 - 0.2425	: : 0.2100 - 0.2350	: : 0.2050 - 0.2350	: : 0.2263	: : 0.2878							
WHEY PROTEIN CONCENTRATE														
-- Central And West (f.o.b.)														
-- Extra Grade 34% Protein	: : 0.4050 - 0.4650	: : 0.4050 - 0.4850	: : 0.4050 - 0.4850	: : 0.4050 - 0.4850	: : 0.4050 - 0.4850	: : 0.4050 - 0.4850	: : 0.4445	: : 0.6112						
-- Mostly	: : 0.4300 - 0.4600	: : 0.4300 - 0.4600	: : 0.4300 - 0.4600	: : 0.4300 - 0.4600	: : 0.4300 - 0.4600	: : 0.4300 - 0.4600	: : 0.4450	: : 0.6144						
ANIMAL FEED - WHEY														
-- Central (f.o.b.)														
-- Milk Replacer	: : 0.1475 - 0.1975	: : 0.1400 - 0.1925	: : 0.1400 - 0.1950	: : 0.1300 - 0.1850	: : 0.1200 - 0.1850	: : 0.1612	: : 0.2213							
-- Standard	: : TFEWR	: : TFEWR	: : TFEWR	: : TFEWR	: : TFEWR	: : TFEWR	: : TFEWR	: : 0.1979						
-- Roller Ground	: : 0.1775 - 0.2125	: : 0.1775 - 0.2125	: : 0.1775 - 0.2125	: : 0.1775 - 0.2100	: : 0.1775 - 0.2000	: : 0.1931	: : 0.2842							
-- Dextrose	: : 0.2600 - 0.3150	: : 0.2600 - 0.3150	: : 0.2600 - 0.3150	: : 0.2600 - 0.3150	: : 0.2600 - 0.3150	: : 0.2675	: : 0.3438							
-- Northeast (f.o.b.)														
-- Milk Replacer	: : TFEWR	: : TFEWR	: : TFEWR	: : TFEWR	: : TFEWR	: : TFEWR	: : TFEWR	: : TFEWR						
BUTTERMILK (Min. 30% protein)														
-- Central (f.o.b.)														
-- West (f.o.b.)	: : 0.7100 - 0.7900	: : 0.7100 - 0.7900	: : 0.7100 - 0.7900	: : 0.7100 - 0.7900	: : 0.7100 - 0.7900	: : 0.7500	: : 1.0100							
-- Mostly	: : 0.7200 - 0.7600	: : 0.7200 - 0.7600	: : 0.7200 - 0.7600	: : 0.7200 - 0.7600	: : 0.7200 - 0.7500	: : 0.7388	: : 0.9950							
-- Northeast (f.o.b.)	: : 0.8000 - 0.8400	: : 0.8000 - 0.8400	: : 0.8000 - 0.8400	: : 0.8100 - 0.8400	: : 0.8100 - 0.8400	: : 0.8225	: : 0.9900							
-- Southeast (Delvd)	: : 0.8200 - 0.8450	: : 0.8200 - 0.8450	: : 0.8200 - 0.8450	: : 0.8200 - 0.8450	: : 0.8200 - 0.8450	: : 0.8325	: : 1.0433							
WHOLE MILK POWDER														
-- National														
-- National (f.o.b.)	: : 1.3800 - 1.7100	: : 1.3600 - 1.7450	: : 1.3500 - 1.7450	: : 1.2500 - 1.7450	: : 1.2500 - 1.7450	: : 1.5236	: : 1.7006							
LACTOSE														
-- Central And West (f.o.b.)	: : 0.1700 - 0.2300	: : 0.1700 - 0.2200	: : 0.1700 - 0.2275	: : 0.1700 - 0.2350	: : 0.1700 - 0.2450	: : 0.2010	: : 0.1932							
-- Mostly	: : 0.1875 - 0.1925	: : 0.1900 - 0.2000	: : 0.1900 - 0.2000	: : 0.1900 - 0.2000	: : 0.1900 - 0.2000	: : 0.1948	: : 0.1767							
CASEIN - Edible - National (f.o.b.)														
-- Nonrestricted - Rennet	: : 1.7500 - 1.9000	: : 1.7500 - 1.9000	: : 1.7500 - 1.9000	: : 1.7500 - 1.9000	: : 1.7500 - 1.9000	: : 1.8250	: : 2.0583							
-- Nonrestricted - Acid	: : 1.7800 - 1.9000	: : 1.7800 - 1.9000	: : 1.7800 - 1.9000	: : 1.7800 - 1.9000	: : 1.7800 - 1.9000	: : 1.8400	: : 2.0083							

CHICAGO MERCANTILE EXCHANGE AVERAGES FOR OCTOBER 1999

COMMODITY :: REPORT NUMBER 39 :: REPORT NUMBER 40 :: REPORT NUMBER 41 :: REPORT NUMBER 42 :: REPORT NUMBER 43 :: 1999 * : 1998 *
 :: :: :: :: :: :: Monthly : Monthly
 :: OCT 1 :: OCT 4 - 8 :: OCT 11 - 15 :: OCT 18 - 22 :: OCT 25 - 29 :: Average : Average

BUTTER*

-- GRADE AA									
--Monday	::	::	1.1950	::	1.0650	::	1.0000	::	1.0825
--Tuesday	::	::		::		::		::	
--Wednesday	::	::	1.1450	::	1.1100	::	0.9750	::	1.0650
--Thursday	::	::		::		::		::	
--Fri day	::	1.2150	::	1.1050	::	1.0800	::	1.0950	::
									# : N.A
--Weekly Average**	::	1.2333	::	1.1483	::	1.0850	::	1.0233	::

CHEESE*

-- BARRELS									
--Monday	::	::	1.3750	::	1.1600	::	1.2725	::	1.2550
--Tuesday	::	::	1.3450	::	1.1275	::	1.2725	::	1.2450
--Wednesday	::	::	1.2500	::	1.2500	::	1.2725	::	1.2300
--Thursday	::	::	1.2500	::	1.3200	::	1.2725	::	1.2300
--Fri day	::	1.4100	::	1.2500	::	1.2975	::	1.2625	::
									1.2656 : 1.7882
--Weekly Average**	::	1.4300	::	1.2940	::	1.2310	::	1.2705	::

40# BLOCKS

--Monday	::	::	1.4350	::	1.1850	::	1.2950	::	1.2700
--Tuesday	::	::	1.4200	::	1.1800	::	1.2900	::	1.2675
--Wednesday	::	::	1.4050	::	1.2900	::	1.2850	::	1.2600
--Thursday	::	::	1.3450	::	1.3150	::	1.2800	::	1.2600
--Fri day	::	1.4400	::	1.3000	::	1.3125	::	1.2700	::
									1.3031 : 1.8189
--Weekly Average**	::	1.4820	::	1.3810	::	1.2565	::	1.2840	::

NONFAT DRY MILK*

-- EXTRA GRADE									
--Monday	::	::	1.0300	::	1.0300	::	1.0300	::	1.0300
--Tuesday	::	::	1.0300	::	1.0300	::	1.0300	::	1.0300
--Wednesday	::	::	1.0300	::	1.0300	::	1.0300	::	1.0300
--Thursday	::	::	1.0300	::	1.0300	::	1.0300	::	1.0300
--Fri day	::	1.0300	::	1.0300	::	1.0300	::	1.0300	::
									1.0300 : 1.1645
--Weekly Average**	::	1.0300	::	1.0300	::	1.0300	::	1.0300	::

GRADE A

--Monday	::	::	1.0300	::	1.0300	::	1.0300	::	1.0300
--Tuesday	::	::	1.0300	::	1.0300	::	1.0300	::	1.0300
--Wednesday	::	::	1.0300	::	1.0300	::	1.0300	::	1.0300
--Thursday	::	::	1.0300	::	1.0300	::	1.0300	::	1.0300
--Fri day	::	1.0300	::	1.0300	::	1.0300	::	1.0300	::
									1.0300 : 1.1647
--Weekly Average**	::	1.0380	::	1.0300	::	1.0300	::	1.0300	::

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

No monthly average calculated to avoid confusion with the average used by Federal orders.

MONTHLY SUMMARY AND AVERAGES FOR NOVEMBER 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 44	REPORT NUMBER 45	REPORT NUMBER 46	REPORT NUMBER 47	REPORT NUMBER 48	1999	1998
	NOV 01 - 05	NOV 08 - 12	NOV 15 - 19	NOV 22 - 26	NOV 29 - 30	Average	Average
						or Total	or Total

BUTTER

WHOLESALE SELLING DIFFERENTIALS, F.O.B. - BULK - TRUCKLOAD QUANTITIES

Due to a lack of consensus on the part of producers and buyers about the basing point for bulk butter sales, (previous Friday's close, previous week's average, date of sale, date of shipment, etc), Dairy Market News is temporarily suspending the reporting of premiums or discounts.

CHEESE

MIDWEST COMMODITY CHEDDAR

-- Cheddar Barrel s	:: 1.1975 - 1.2475	:: 1.1000 - 1.2025	:: 1.0975 - 1.1175	:: 1.0875 - 1.1075	:: 1.0975 - 1.1200	:: 1.1431	:: 1.8350
-- Cheddar 40# Blocks	:: 1.2275 - 1.2925	:: 1.1000 - 1.2450	:: 1.1225 - 1.1375	:: 1.1200 - 1.1525	:: 1.1200 - 1.1550	:: 1.1730	:: 1.8871

WISCONSIN (WSP, Delivered, LTL)

-- Process American 5# Loaf	:: 1.4175 - 1.8800	:: 1.3725 - 1.8300	:: 1.2875 - 1.8300	:: 1.2775 - 1.7300	:: 1.2775 - 1.7300	:: 1.5733	:: 2.0733
-- Brick And/Or Muenster 5#	:: 1.8225 - 1.8300	:: 1.7300 - 1.7750	:: 1.6775 - 1.7300	:: 1.6300 - 1.6825	:: 1.6300 - 1.6800	:: 1.7298	:: 2.2253
-- Cheddar 40# Block	:: 1.6225 - 2.1150	:: 1.5750 - 2.1150	:: 1.4775 - 2.1150	:: 1.4825 - 2.1150	:: 1.4800 - 2.1150	:: 1.8248	:: 2.0333
-- Monterey Jack 10#	:: 1.8125 - 2.1150	:: 1.7650 - 2.1150	:: 1.6625 - 2.1150	:: 1.6675 - 2.1150	:: 1.6650 - 2.1150	:: 1.9184	:: 2.1200
-- Blue 5#	:: 1.9575 - 2.4100	:: 1.9100 - 2.3100	:: 1.8125 - 2.3100	:: 1.8175 - 2.2100	:: 1.8150 - 2.2100	:: 2.0873	:: 2.5728
-- Mozzarella 1a 5 - 6#	:: 1.6925 - 2.2150	:: 1.6450 - 2.2150	:: 1.5475 - 2.2150	:: 1.5525 - 2.2150	:: 1.5500 - 2.2150	:: 1.9098	:: 2.0661
-- Grade A Swiss Outs 6 - 9#	:: 2.5500 - 2.6850	:: 2.5500 - 2.6850	:: 2.5500 - 2.6850	:: 2.5500 - 2.6850	:: 2.5500 - 2.6850	:: 2.6175	:: 2.5283

NORTHEAST (WSP, Delivered, LTL)

-- Cheddar 10# Prints	:: 1.2800 - 1.7700	:: 1.2300 - 1.7200	:: 1.1325 - 1.6225	:: 1.1375 - 1.6275	:: 1.1350 - 1.6250	:: 1.4351	:: 2.1001
-- Cheddar Single Daisies	:: 1.2600 - 1.7200	:: 1.2100 - 1.6700	:: 1.1125 - 1.5725	:: 1.1175 - 1.5775	:: 1.1150 - 1.5750	:: 1.4001	:: 2.0851
-- Cheddar 40# Block	:: 1.4050 - 1.5825	:: 1.3550 - 1.5325	:: 1.2575 - 1.4350	:: 1.2625 - 1.4400	:: 1.2600 - 1.4375	:: 1.4039	:: 2.0689
-- Process 5# Loaf	:: 1.4500 - 1.6100	:: 1.4050 - 1.5650	:: 1.3200 - 1.4700	:: 1.3100 - 1.4600	:: 1.3100 - 1.4600	:: 1.4438	:: 2.0888
-- Process 5# Sliced	:: 1.4700 - 1.7025	:: 1.4250 - 1.6575	:: 1.3400 - 1.5725	:: 1.3300 - 1.5625	:: 1.3300 - 1.5625	:: 1.5028	:: 2.1325
-- Muenster	:: 1.4625 - 1.7650	:: 1.4125 - 1.7150	:: 1.3150 - 1.6175	:: 1.3200 - 1.6225	:: 1.3175 - 1.6200	:: 1.5239	:: 2.1926
-- Grade A Swiss Outs 10 - 14#	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.4500	:: 2.4309

WEST COAST (WSP, Delivered, LTL)

-- Process 5# Loaf	:: 1.3925 - 1.6525	:: 1.3475 - 1.6075	:: 1.2625 - 1.5225	:: 1.2525 - 1.5125	:: 1.2525 - 1.5125	:: 1.4390	:: 2.1051
-- Cheddar 40# Block	:: 1.3825 - 1.5225	:: 1.3350 - 1.4750	:: 1.2375 - 1.3775	:: 1.2425 - 1.3825	:: 1.2425 - 1.3825	:: 1.3648	:: 2.0428
-- Cheddar 10# Outs	:: 1.5625 - 1.7825	:: 1.5150 - 1.7350	:: 1.4175 - 1.6375	:: 1.4225 - 1.6425	:: 1.4225 - 1.6425	:: 1.5848	:: 2.2714
-- Monterey Jack 10#	:: 1.5725 - 1.7425	:: 1.5250 - 1.6950	:: 1.4275 - 1.5975	:: 1.4325 - 1.6025	:: 1.4325 - 1.6025	:: 1.5698	:: 2.2627
-- Grade A Swiss Outs 6 - 9#	:: 2.3800 - 2.5100	:: 2.3800 - 2.5100	:: 2.3800 - 2.5100	:: 2.3800 - 2.5100	:: 2.3100 - 2.4500	:: 2.4385	:: 2.4658

FLUID AND DRY PRODUCTS

SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)

-- Northeast - f.o.b	:: 1.3451 - 1.5052	:: 1.3994 - 1.5416	:: 1.4058 - 1.5816	:: 1.3632 - 1.4697	:: 1.2928 - 1.4140	:: 1.4424	:: 2.1910
-- Atlanta - dlvd. equiv.	:: 1.3451 - 1.5159	:: 1.3776 - 1.5525	:: 1.3948 - 1.5596	:: 1.3526 - 1.4910	:: 1.2827 - 1.4140	:: 1.4391	:: 2.3382
-- Upper Midwest - f.o.b	:: 1.3237 - 1.4198	:: 1.3666 - 1.4541	:: 1.4278 - 1.4937	:: 1.3739 - 1.4378	:: 1.2726 - 1.3433	:: 1.4022	:: 2.2698

PRICES OF CLASS II CONDENSED SKIM (\$ per lb. wet solids)

-- Northeast - f.o.b	:: 1.2500 - 1.6300	:: 1.2500 - 1.6500	:: 1.2500 - 1.6500	:: 1.2500 - 1.6500	:: 1.0800 - 1.6000	:: 1.4365	:: 1.0408
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SPOT PRICES OF CLASS III CONDENSED SKIM (\$ per lb. wet solids)

-- Northeast - f.o.b	:: 1.0500 - 1.1800	:: 0.9800 - 1.1800	:: 0.9500 - 1.1800	:: 0.9500 - 1.1800	:: 0.9000 - 1.1000	:: 1.0740	:: N.A
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WISCONSIN FLUID MILK SHIPMENTS

-- Loads Shipped from Wisconsin Shipping Points	:: 35	:: 18	:: 24	:: 18	:: 20	:: 115	:: 104
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NATIONAL EVAPORATED MILK (\$ per Case)

(Case - 48 - 12 fluid oz cans)							
-- Delivered Major U.S. Cities	:: 24.6800 - 33.0000	:: 24.6800 - 33.0000	:: 24.6800 - 33.0000	:: 24.6800 - 33.0000	:: 24.6800 - 33.0000	:: 28.8400	:: 28.3100

MONTHLY SUMMARY AND AVERAGES FOR NOVEMBER 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 44	REPORT NUMBER 45	REPORT NUMBER 46	REPORT NUMBER 47	REPORT NUMBER 48	1999	1998
	NOV 01 - 05	NOV 08 - 12	NOV 15 - 19	NOV 22 - 26	NOV 29 - 30	Average	Average
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central (f.o.b.)							
-- Low/Medium Heat	:: 1.0200 - 1.0650	:: 1.0150 - 1.0650	:: 1.0200 - 1.0450	:: 1.0100 - 1.0400	:: 1.0100 - 1.0400	:: 1.0343	:: 1.1250
-- Mostly	:: 1.0300 - 1.0550	:: 1.0200 - 1.0450	:: 1.0200 - 1.0450	:: 1.0200 - 1.0400	:: 1.0200 - 1.0400	:: 1.0343	:: 1.1137
-- West (f.o.b.)							
-- Low/Medium Heat	:: 1.0000 - 1.0300	:: 1.0000 - 1.0250	:: 1.0000 - 1.0250	:: 0.9900 - 1.0200	:: 0.9900 - 1.0200	:: 1.0109	:: 1.1100
-- Mostly	:: 1.0100 - 1.0250	:: 1.0075 - 1.0175	:: 1.0050 - 1.0150	:: 1.0000 - 1.0150	:: 1.0000 - 1.0150	:: 1.0116	:: 1.1200
-- High Heat	:: 1.0200 - 1.0450	:: 1.0200 - 1.0450	:: 1.0200 - 1.0450	:: 1.0200 - 1.0450	:: 1.0200 - 1.0450	:: 1.0325	:: 1.1495
-- Northeast (f.o.b.)							
-- Low/Medium Heat	:: 1.0150 - 1.0600	:: 1.0150 - 1.0600	:: 1.0150 - 1.0600	:: 1.0150 - 1.0600	:: 1.0100 - 1.0500	:: 1.0368	:: 1.1382
-- Mostly	:: 1.0300 - 1.0400	:: 1.0200 - 1.0400	:: 1.0200 - 1.0400	:: 1.0200 - 1.0400	:: 1.0150 - 1.0300	:: 1.0305	:: TFEWR
-- High Heat	:: 1.0800 - 1.1100	:: 1.0700 - 1.1100	:: 1.0600 - 1.1100	:: 1.0600 - 1.1100	:: 1.0600 - 1.1100	:: 1.0878	:: 1.1616
-- Mostly	:: 1.0800 - 1.0900	:: 1.0700 - 1.0900	:: 1.0700 - 1.0900	:: 1.0700 - 1.0900	:: 1.0700 - 1.0850	:: 1.0810	:: 1.1453
-- Southeast (Delvd)							
-- Extra & Grade A	:: 1.0500 - 1.1300	:: 1.0500 - 1.1300	:: 1.0450 - 1.1300	:: 1.0450 - 1.1300	:: 1.0450 - 1.1300	:: 1.0886	:: 1.1618
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)							
-- Mostly	:: 0.1725 - 0.1925	:: 0.1700 - 0.1900	:: 0.1725 - 0.2025	:: 0.1725 - 0.1900	:: 0.1725 - 0.2000	:: 0.1834	:: 0.2470
-- West (f.o.b.)							
-- Mostly	:: 0.1850 - 0.2200	:: 0.1850 - 0.2200	:: 0.1850 - 0.2200	:: 0.1925 - 0.2200	:: 0.2000 - 0.2225	:: 0.2041	:: 0.2525
-- Northeast Extra Grade (f.o.b.)	:: 0.1975 - 0.2050	:: 0.1975 - 0.2050	:: 0.1975 - 0.2050	:: 0.2000 - 0.2050	:: 0.2000 - 0.2050	:: 0.2016	:: 0.2413
-- Northeast Usph Grade A (f.o.b.)	:: 0.1850 - 0.1950	:: 0.1725 - 0.1825	:: 0.1725 - 0.1850	:: 0.1725 - 0.1850	:: 0.1800 - 0.1900	:: 0.1819	:: 0.2459
-- Southeast Extra Grade (Delvd)	:: 0.1925 - 0.2225	:: 0.1925 - 0.2225	:: 0.1925 - 0.2125	:: 0.1925 - 0.2075	:: 0.1900 - 0.2075	:: 0.2039	:: 0.2539
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.4050 - 0.4850	:: 0.4050 - 0.4650	:: 0.4050 - 0.4550	:: 0.4050 - 0.4550	:: 0.4050 - 0.4650	:: 0.4353	:: 0.5836
-- Mostly	:: 0.4300 - 0.4600	:: 0.4250 - 0.4450	:: 0.4250 - 0.4450	:: 0.4250 - 0.4450	:: 0.4250 - 0.4450	:: 0.4375	:: 0.6068
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.1350 - 0.1775	:: 0.1350 - 0.1700	:: 0.1300 - 0.1700	:: 0.1300 - 0.1700	:: 0.1300 - 0.1700	:: 0.1521	:: 0.2005
-- Standard	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: 0.1736
-- Roller Ground	:: 0.1700 - 0.1950	:: 0.1700 - 0.1950	:: 0.1700 - 0.1950	:: 0.1675 - 0.1900	:: 0.1675 - 0.1900	:: 0.1814	:: 0.2574
-- Dextrose	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2875	:: 0.3434
-- Northeast (f.o.b.)							
-- Milk Replacer	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR
BUTTERMILK (Min. 30% protein)							
-- Central (f.o.b.)							
-- West (f.o.b.)							
-- Mostly	:: 0.7000 - 0.8000	:: 0.7000 - 0.8000	:: 0.7000 - 0.8000	:: 0.7000 - 0.8000	:: 0.7000 - 0.8000	:: 0.7500	:: 0.9961
-- Northeast (f.o.b.)							
-- Mostly	:: 0.7200 - 0.7400	:: 0.7200 - 0.7400	:: 0.7100 - 0.7300	:: 0.7100 - 0.7300	:: 0.7100 - 0.7300	:: 0.7245	:: 0.9842
-- Southeast (Delvd)							
-- Mostly	:: 0.8100 - 0.8400	:: 0.8100 - 0.8400	:: 0.8100 - 0.8500	:: 0.8100 - 0.8500	:: 0.8000 - 0.8500	:: 0.8273	:: 0.9887
WHOLE MILK POWDER							
-- National							
-- National (f.o.b.)	:: 1.2500 - 1.7450	:: 1.2200 - 1.4750	:: 1.2200 - 1.3525	:: 1.2200 - 1.3525	:: 1.2200 - 1.3525	:: 1.3513	:: 1.6507
LACTOSE							
-- Central And West (f.o.b.)							
-- Mostly	:: 0.1700 - 0.2450	:: 0.1700 - 0.2450	:: 0.1700 - 0.2450	:: 0.1700 - 0.2450	:: 0.1700 - 0.2450	:: 0.2075	:: 0.1899
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 1.7500 - 1.9000	:: 1.7500 - 1.9000	:: 1.8000 - 1.9000	:: 1.8000 - 1.9000	:: 1.8000 - 1.9000	:: 1.8388	:: 2.0434
-- Nonrestricted - Acid	:: 1.7800 - 1.9000	:: 1.7800 - 1.9000	:: 1.8500 - 2.0000	:: 1.8500 - 2.0000	:: 1.8500 - 2.0000	:: 1.8868	:: 1.9934

CHICAGO MERCANTILE EXCHANGE AVERAGES FOR NOVEMBER 1999

COMMODITY :: REPORT NUMBER 44 :: REPORT NUMBER 45 :: REPORT NUMBER 46 :: REPORT NUMBER 47 :: REPORT NUMBER 48 :: 1999 * : 1998 *
 :: :: :: :: :: :: :: Monthly : Monthly
 :: NOV 1 - 5 :: NOV 8 - 12 :: NOV 15 - 19 :: NOV 22 - 24 :: NOV 29 - 30 :: Average : Average

BUTTER*

-- GRADE AA
 --Monday :: 1.0900 :: 1.1000 :: 1.0750 :: 1.0400 :: 0.9475 :: :
 --Tuesday :: :: :: :: :: :: :
 --Wednesday :: 1.0900 :: 1.1000 :: 1.0650 :: 0.9800 :: :: :
 --Thursday :: :: :: :: :: :: :
 --Fri day :: 1.1000 :: 1.0950 :: 1.0550 :: # :: :: ## :
 --Weekly Average** :: 1.0933 :: 1.0983 :: 1.0650 :: 1.0100 :: --- :: :

CHEESE*

-- BARRELS
 --Monday :: 1.2200 :: 1.1375 :: 1.0975 :: 1.0975 :: 1.1075 :: :
 --Tuesday :: 1.2125 :: 1.1100 :: 1.0975 :: 1.0975 :: 1.1075 :: :
 --Wednesday :: 1.1975 :: 1.1000 :: 1.0975 :: 1.0975 :: :: :
 --Thursday :: 1.1800 :: 1.0975 :: 1.0975 :: # :: :: :
 --Fri day :: 1.1550 :: 1.0975 :: 1.0975 :: # :: :: 1.1251 : 1.8311
 --Weekly Average** :: 1.1930 :: 1.1085 :: 1.0975 :: 1.0975 :: --- :: :

-- 40# BLOCKS

--Monday :: 1.2500 :: 1.1450 :: 1.1225 :: 1.1200 :: 1.1200 :: :
 --Tuesday :: 1.2400 :: 1.1150 :: 1.1225 :: 1.1200 :: 1.1200 :: :
 --Wednesday :: 1.2275 :: 1.1000 :: 1.1225 :: 1.1200 :: :: :
 --Thursday :: 1.1975 :: 1.1000 :: 1.1225 :: # :: :: :
 --Fri day :: 1.1600 :: 1.1250 :: 1.1200 :: # :: :: 1.1435 : 1.8628
 --Weekly Average** :: 1.2150 :: 1.1170 :: 1.1220 :: 1.1200 :: --- :: :

NONFAT DRY MILK*

-- EXTRA GRADE
 --Monday :: 1.0300 :: 1.0300 :: 1.0300 :: 1.0300 :: 1.0300 :: :
 --Tuesday :: 1.0300 :: 1.0300 :: 1.0300 :: 1.0300 :: 1.0300 :: :
 --Wednesday :: 1.0300 :: 1.0300 :: 1.0300 :: 1.0300 :: :: :
 --Thursday :: 1.0300 :: 1.0300 :: 1.0300 :: # :: :: :
 --Fri day :: 1.0300 :: 1.0300 :: 1.0300 :: # :: :: 1.0300 : 1.1568
 --Weekly Average** :: 1.0300 :: 1.0300 :: 1.0300 :: 1.0300 :: --- :: :

-- GRADE A

--Monday :: 1.0300 :: 1.0300 :: 1.0300 :: 1.0300 :: 1.0300 :: :
 --Tuesday :: 1.0300 :: 1.0300 :: 1.0300 :: 1.0300 :: 1.0300 :: :
 --Wednesday :: 1.0300 :: 1.0300 :: 1.0300 :: 1.0300 :: :: :
 --Thursday :: 1.0300 :: 1.0300 :: 1.0300 :: # :: :: :
 --Fri day :: 1.0300 :: 1.0300 :: 1.0300 :: # :: :: 1.0300 : 1.1651
 --Weekly Average** :: 1.0300 :: 1.0300 :: 1.0300 :: 1.0300 :: --- :: :

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

ONE closed.

No monthly average calculated to avoid confusion with the average used by Federal orders.

MONTHLY SUMMARY AND AVERAGES FOR DECEMBER 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 48	REPORT NUMBER 49	REPORT NUMBER 50	REPORT NUMBER 51	REPORT NUMBER 52	1999	1998
	DEC 01 - 03	DEC 06 - 10	DEC 13 - 17	DEC 20 - 24	DEC 27 - 31	Average	Average
						or Total	or Total

BUTTER

WHOLESALE SELLING DIFFERENTIALS, F.O.B. - BULK - TRUCKLOAD QUANTITIES

Due to a lack of consensus on the part of producers and buyers about the basing point for bulk butter sales, (previous Friday's close, previous week's average, date of sale, date of shipment, etc), Dairy Market News is temporarily suspending the reporting of premiums or discounts.

CHEESE

MIDWEST COMMODITY CHEDDAR

-- Cheddar Barrel s	:: 1.0975 - 1.1200	:: 1.1075 - 1.1300	:: 1.1325 - 1.2100	:: 1.1500 - 1.1925	:: 1.1400 - 1.1725	:: 1.1484	:: 1.8530
-- Cheddar 40# Blocks	:: 1.1200 - 1.1550	:: 1.1200 - 1.1550	:: 1.1475 - 1.2200	:: 1.1200 - 1.2100	:: 1.1300 - 1.1750	:: 1.1568	:: 1.9245

WISCONSIN (WSP, Delivered, LTL)

-- Process American 5# Loaf	:: 1.2775 - 1.7300	:: 1.2875 - 1.7300	:: 1.3125 - 1.6800	:: 1.3575 - 1.6400	:: 1.3300 - 1.6400	:: 1.4980	:: 2.1053
-- Brick And/Or Muenster 5#	:: 1.6300 - 1.6800	:: 1.6300 - 1.6800	:: 1.5600 - 1.7075	:: 1.5200 - 1.7425	:: 1.5200 - 1.7050	:: 1.6360	:: 2.2626
-- Cheddar 40# Block	:: 1.4800 - 2.1150	:: 1.4800 - 2.1150	:: 1.5075 - 2.1150	:: 1.5200 - 2.1150	:: 1.5050 - 2.1150	:: 1.8076	:: 2.1486
-- Monterey Jack 10#	:: 1.6650 - 2.1150	:: 1.6650 - 2.1150	:: 1.6925 - 2.1150	:: 1.7000 - 2.1150	:: 1.6900 - 2.1150	:: 1.8995	:: 2.2355
-- Blue 5#	:: 1.8150 - 2.2100	:: 1.8150 - 2.2100	:: 1.8425 - 2.2100	:: 1.8775 - 2.1700	:: 1.8400 - 2.1700	:: 2.0163	:: 2.6052
-- Mozzarella 1/2 - 6#	:: 1.5500 - 2.2150	:: 1.5500 - 2.2150	:: 1.5775 - 2.2150	:: 1.5900 - 2.2150	:: 1.5750 - 2.2150	:: 1.8926	:: 2.2314
-- Grade A Swiss Outs 6 - 9#	:: 2.5500 - 2.6850	:: 2.5500 - 2.6850	:: 2.3500 - 2.6850	:: 2.3500 - 2.6850	:: 2.3500 - 2.6850	:: 2.5523	:: 2.5875

NORTHEAST (WSP, Delivered, LTL)

-- Cheddar 10# Prints	:: 1.1350 - 1.6250	:: 1.1350 - 1.6250	:: 1.1625 - 1.6525	:: 1.1975 - 1.6875	:: 1.1600 - 1.6500	:: 1.4050	:: 2.1338
-- Cheddar Single Daisies	:: 1.1150 - 1.5750	:: 1.1150 - 1.5750	:: 1.1425 - 1.6025	:: 1.1775 - 1.6375	:: 1.1400 - 1.6000	:: 1.3700	:: 2.1200
-- Cheddar 40# Block	:: 1.2600 - 1.4375	:: 1.2600 - 1.4375	:: 1.2875 - 1.4650	:: 1.3225 - 1.5000	:: 1.2850 - 1.4625	:: 1.3738	:: 2.1038
-- Process 5# Loaf	:: 1.3100 - 1.4600	:: 1.3200 - 1.4700	:: 1.3450 - 1.4950	:: 1.3900 - 1.5400	:: 1.3600 - 1.5125	:: 1.4233	:: 2.1067
-- Process 5# Sliced	:: 1.3300 - 1.5625	:: 1.3400 - 1.5725	:: 1.3650 - 1.5975	:: 1.4100 - 1.6450	:: 1.3800 - 1.6175	:: 1.4851	:: 2.1505
-- Muenster	:: 1.3175 - 1.6200	:: 1.3175 - 1.6200	:: 1.3450 - 1.6475	:: 1.3800 - 1.6825	:: 1.3425 - 1.6450	:: 1.4938	:: 2.2275
-- Grade A Swiss Outs 10 - 14#	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.3500 - 2.5500	:: 2.4500	:: 2.4500

WEST COAST (WSP, Delivered, LTL)

-- Process 5# Loaf	:: 1.2525 - 1.5125	:: 1.2625 - 1.5225	:: 1.2875 - 1.5475	:: 1.3325 - 1.5925	:: 1.3050 - 1.5650	:: 1.4211	:: 2.1168
-- Cheddar 40# Block	:: 1.2425 - 1.3825	:: 1.2425 - 1.3825	:: 1.2675 - 1.4075	:: 1.3025 - 1.4425	:: 1.2650 - 1.4050	:: 1.3359	:: 2.0742
-- Cheddar 10# Outs	:: 1.4225 - 1.6425	:: 1.4225 - 1.6425	:: 1.4475 - 1.6675	:: 1.4825 - 1.7025	:: 1.4450 - 1.6650	:: 1.5559	:: 2.2992
-- Monterey Jack 10#	:: 1.4325 - 1.6025	:: 1.4325 - 1.6025	:: 1.4575 - 1.6275	:: 1.4925 - 1.6625	:: 1.4550 - 1.6250	:: 1.5409	:: 2.2905
-- Grade A Swiss Outs 6 - 9#	:: 2.3100 - 2.4500	:: 2.2700 - 2.4500	:: 2.2700 - 2.4500	:: 2.2700 - 2.4500	:: 2.2700 - 2.4200	:: 2.3593	:: 2.4800

FLUID AND DRY PRODUCTS

SPOT PRICES OF CLASS II CREAM (\$ per lb. butterfat)

-- Northeast - f.o.b	:: 1.2928 - 1.4140	:: 1.1786 - 1.2615	:: 1.1606 - 1.2694	:: 1.1313 - 1.2670	:: 1.0085 - 1.1156	:: 1.1975	:: 1.7009
-- Atlanta - divd. equiv.	:: 1.2827 - 1.4140	:: 1.1694 - 1.2615	:: 1.1606 - 1.2694	:: 1.1222 - 1.2489	:: 1.0264 - 1.1425	:: 1.1977	:: 1.7863
-- Upper Midwest - f.o.b	:: 1.2726 - 1.3433	:: 1.1602 - 1.2431	:: 1.1606 - 1.2512	:: 1.1313 - 1.2218	:: 1.0175 - 1.1870	:: 1.1894	:: 1.7290

PRICES OF CLASS II CONDENSED SKIM (\$ per lb. wet solids)

-- Northeast - f.o.b	:: 1.0800 - 1.6000	:: 1.0800 - 1.3400	:: 1.0500 - 1.2500	:: 1.0500 - 1.2500	:: 0.9900 - 1.2000	:: 1.1759	:: 1.3357
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SPOT PRICES OF CLASS III CONDENSED SKIM (\$ per lb. wet solids)

-- Northeast - f.o.b	:: 0.9000 - 1.0000	:: 0.9000 - 1.0000	:: 0.9000 - 0.9500	:: 0.9000 - 0.9500	:: 0.8400 - 0.9500	:: 0.9337	:: TFEWR
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WISCONSIN FLUID MILK SHIPMENTS

-- Loads Shipped from Wisconsin Shipping Points	:: 0	:: 14	:: 14	:: 12	:: 8	:: 48	:: 37
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NATIONAL EVAPORATED MILK (\$ per Case)

(Case - 48 - 12 fluid oz cans)							
-- Delivered Major U.S. Cities	:: 24.6800 - 33.0000	:: 24.6800 - 33.0000	:: 24.6800 - 33.0000	:: 24.6800 - 33.0000	:: 24.6800 - 33.0000	:: 28.8400	:: 28.3100

MONTHLY SUMMARY AND AVERAGES FOR DECEMBER 1999 1/ - (UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

COMMODITY	REPORT NUMBER 48	REPORT NUMBER 49	REPORT NUMBER 50	REPORT NUMBER 51	REPORT NUMBER 52	1999	1998
	DEC 01 - 03	DEC 06 - 10	DEC 13 - 17	DEC 20 - 24	DEC 27 - 31	Average	Average
						or Total	or Total
DRY PRODUCTS							
NONFAT DRY MILK							
-- Central (f.o.b.)							
-- Low/Medium Heat	:: 1.0100 - 1.0400	:: 1.0000 - 1.0400	:: 1.0000 - 1.0300	:: 1.0000 - 1.0300	:: 1.0000 - 1.0250	:: 1.0168	:: 1.1490
-- Mostly	:: 1.0200 - 1.0400	:: 1.0200 - 1.0400	:: 1.0200 - 1.0300	:: 1.0200 - 1.0300	:: 1.0200 - 1.0250	:: 1.0262	:: 1.1365
-- West (f.o.b.)							
-- Low/Medium Heat	:: 0.9900 - 1.0200	:: 0.9800 - 1.0200	:: 0.9800 - 1.0300	:: 0.9800 - 1.0300	:: 0.9800 - 1.0300	:: 1.0039	:: 1.1009
-- Mostly	:: 1.0000 - 1.0150	:: 1.0000 - 1.0150	:: 1.0000 - 1.0150	:: 1.0000 - 1.0150	:: 1.0000 - 1.0150	:: 1.0075	:: 1.1159
-- High Heat	:: 1.0200 - 1.0450	:: 1.0200 - 1.0450	:: 1.0200 - 1.0450	:: 1.0200 - 1.0450	:: 1.0200 - 1.0450	:: 1.0325	:: 1.1569
-- Northeast (f.o.b.)							
-- Low/Medium Heat	:: 1.0100 - 1.0500	:: 1.0100 - 1.0500	:: 1.0100 - 1.0500	:: 1.0100 - 1.0500	:: 1.0000 - 1.0500	:: 1.0289	:: 1.1626
-- Mostly	:: 1.0150 - 1.0300	:: 1.0150 - 1.0300	:: 1.0100 - 1.0300	:: 1.0100 - 1.0300	:: 1.0100 - 1.0300	:: 1.0209	:: N.A
-- High Heat	:: 1.0450 - 1.1100	:: 1.0450 - 1.1100	:: 1.0450 - 1.1100	:: 1.0450 - 1.1100	:: 1.0400 - 1.1000	:: 1.0759	:: 1.1782
-- Mostly	:: 1.0700 - 1.0850	:: 1.0700 - 1.0850	:: 1.0700 - 1.0850	:: 1.0700 - 1.0850	:: 1.0500 - 1.0700	:: 1.0737	:: 1.1623
-- Southeast (Delvd)							
-- Extra & Grade A	:: 1.0450 - 1.1300	:: 1.0450 - 1.1300	:: 1.0400 - 1.1300	:: 1.0400 - 1.1300	:: 1.0400 - 1.1200	:: 1.0848	:: 1.1752
WHEY POWDER (Nonhygroscopic)							
-- Central (f.o.b.)							
-- Mostly	:: 0.1750 - 0.1850	:: 0.1775 - 0.1850	:: 0.1800 - 0.1850	:: 0.1800 - 0.1850	:: 0.1800 - 0.1850	:: 0.1819	:: 0.2442
-- West (f.o.b.)							
-- Mostly	:: 0.2000 - 0.2225	:: 0.1900 - 0.2225	:: 0.1750 - 0.2225	:: 0.1700 - 0.2200	:: 0.1700 - 0.2200	:: 0.2004	:: 0.2486
-- Northeast Extra Grade (f.o.b.)	:: 0.1800 - 0.1900	:: 0.1800 - 0.1900	:: 0.1825 - 0.1900	:: 0.1825 - 0.1900	:: 0.1825 - 0.1900	:: 0.1855	:: 0.2470
-- Northeast Usph Grade A (f.o.b.)	:: 0.1900 - 0.2075	:: 0.1900 - 0.2075	:: 0.1900 - 0.2100	:: 0.1925 - 0.2050	:: 0.1925 - 0.2050	:: 0.1990	:: 0.2551
-- Southeast Extra Grade (Delvd)	:: 0.1925 - 0.2200	:: 0.1925 - 0.2200	:: 0.1950 - 0.2225	:: 0.1950 - 0.2225	:: 0.1950 - 0.2225	:: 0.2079	:: 0.2713
WHEY PROTEIN CONCENTRATE							
-- Central And West (f.o.b.)							
-- Extra Grade 34% Protein	:: 0.4050 - 0.4650	:: 0.4050 - 0.4650	:: 0.4050 - 0.4650	:: 0.4050 - 0.4650	:: 0.4050 - 0.4700	:: 0.4355	:: 0.5613
-- Mostly	:: 0.4250 - 0.4450	:: 0.4250 - 0.4450	:: 0.4250 - 0.4450	:: 0.4250 - 0.4450	:: 0.4250 - 0.4450	:: 0.4350	:: 0.5724
ANIMAL FEED - WHEY							
-- Central (f.o.b.)							
-- Milk Replacer	:: 0.1300 - 0.1700	:: 0.1300 - 0.1700	:: 0.1300 - 0.1700	:: 0.1300 - 0.1700	:: 0.1300 - 0.1700	:: 0.1500	:: 0.1950
-- Standard	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: 0.1670
-- Roller Ground	:: 0.1675 - 0.1900	:: 0.1675 - 0.1900	:: 0.1675 - 0.1900	:: 0.1675 - 0.1900	:: 0.1675 - 0.1900	:: 0.1788	:: 0.2563
-- Dicalcose	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2600 - 0.3150	:: 0.2875	:: 0.3425
-- Northeast (f.o.b.)							
-- Milk Replacer	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR	:: TFEWR
BUTTERMILK (Min. 30% protein)							
-- Central (f.o.b.)							
-- West (f.o.b.)	:: 0.7000 - 0.8000	:: 0.6700 - 0.8000	:: 0.6500 - 0.8000	:: 0.6500 - 0.8000	:: 0.6500 - 0.8000	:: 0.7304	:: 0.9182
-- Mostly	:: 0.7100 - 0.7300	:: 0.7000 - 0.7200	:: 0.6700 - 0.7100	:: 0.6700 - 0.7100	:: 0.6700 - 0.7100	:: 0.6983	:: 0.9105
-- Northeast (f.o.b.)							
-- Southeast (Delvd)	:: 0.8000 - 0.8500	:: 0.8000 - 0.8500	:: 0.7800 - 0.8250	:: 0.7800 - 0.8250	:: 0.7800 - 0.8000	:: 0.8076	:: 0.9600
WHOLE MILK POWDER							
-- National							
-- National (f.o.b.)	:: 1.2200 - 1.3525	:: 1.0800 - 1.2700	:: 1.0800 - 1.2500	:: 1.0800 - 1.2500	:: 1.0800 - 1.2500	:: 1.1830	:: 1.6758
LACTOSE							
-- Central And West (f.o.b.)							
-- Mostly	:: 0.1700 - 0.2450	:: 0.1700 - 0.2450	:: 0.1700 - 0.2450	:: 0.1700 - 0.2450	:: 0.1700 - 0.2450	:: 0.2075	:: 0.1831
CASEIN - Edible - National (f.o.b.)							
-- Nonrestricted - Rennet	:: 1.8000 - 1.9000	:: 1.8000 - 1.9000	:: 1.8000 - 1.9000	:: 1.8000 - 1.9500	:: 1.8000 - 1.9500	:: 1.8609	:: 2.0250
-- Nonrestricted - Acid	:: 1.8500 - 2.0000	:: 1.8500 - 2.0000	:: 1.8500 - 2.0000	:: 1.8500 - 2.0500	:: 1.8500 - 2.0500	:: 1.9359	:: 1.9750

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing. 2/ For use in Federal milk orders, CME butter averages were computed in three different ways in 1999. January and February averages were calculated using the weekly (Friday) close, time weighted for the following week. On March 8, 1999, the CME started multi day butter trading. The March average was computed based on two Friday closes time weighted for the following week, combined with the new weekly averages time weighted for the following week. Starting in April, the weekly averages were time weighted for the following week in computation of monthly averages. Details of average calculations starting in March can be found in Dairy Market News, Volume 66, Report 11, page 11. However, the CME monthly averages for NDM and cheese are simple averages of all the closes during the month.

CHICAGO MERCANTILE EXCHANGE AVERAGES FOR DECEMBER 1999

COMMODITY :: REPORT NUMBER 48 :: REPORT NUMBER 49 :: REPORT NUMBER 50 :: REPORT NUMBER 51 :: REPORT NUMBER 52 :: 1999 * : 1998 *
 :: :: :: :: :: :: Monthly : Monthly
 :: DEC 1 - 3 :: DEC 6 - 10 :: DEC 13 - 17 :: DEC 20 - 23 :: DEC 27 - 30 :: Average : Average

BUTTER*

-- GRADE AA									
--Monday	::		:: 0.9050	:: 0.9050	:: 0.9000	:: 0.8750	::		
--Tuesday	::		::	::	::	::	::		
--Wednesday	::	0.9100	:: 0.9075	:: 0.9050	:: 0.8850	:: 0.8750	::		
--Thursday	::		::	::	::	::	::		
--Friday	::	0.9050	:: 0.9075	:: 0.9050	:: #	:: #	::		
--Weekly Average**	::	0.9208	:: 0.9067	:: 0.9050	:: 0.8925	:: 0.8750	:: ##		

CHEESE*

-- BARRELS									
--Monday	::		:: 1.1075	:: 1.1900	:: 1.1500	:: 1.1400	::		
--Tuesday	::		:: 1.1075	:: 1.2100	:: 1.1500	:: 1.1400	::		
--Wednesday	::	1.1075	:: 1.1300	:: 1.1900	:: 1.1500	:: 1.1600	::		
--Thursday	::	1.1075	:: 1.1500	:: 1.1500	:: 1.1500	:: 1.1850	::		
--Friday	::	1.1075	:: 1.1650	:: 1.1500	:: #	:: #	:: 1.1475	1.8390	
--Weekly Average**	::	1.1075	:: 1.1320	:: 1.1780	:: 1.1500	:: 1.1563	::		

40# BLOCKS

--Monday	::		:: 1.1200	:: 1.2100	:: 1.1300	:: 1.1300	::		
--Tuesday	::		:: 1.1200	:: 1.2200	:: 1.1475	:: 1.1600	::		
--Wednesday	::	1.1200	:: 1.1500	:: 1.1800	:: 1.1475	:: 1.1800	::		
--Thursday	::	1.1200	:: 1.1600	:: 1.1475	:: 1.1500	:: 1.2000	::		
--Friday	::	1.1200	:: 1.1850	:: 1.1475	:: #	:: #	:: 1.1545	1.8971	
--Weekly Average**	::	1.1200	:: 1.1470	:: 1.1810	:: 1.1438	:: 1.1675	::		

NONFAT DRY MILK*

-- EXTRA GRADE									
--Monday	::		:: 1.0300	:: 1.0300	:: 1.0300	:: 1.0300	::		
--Tuesday	::		:: 1.0300	:: 1.0300	:: 1.0300	:: 1.0300	::		
--Wednesday	::	1.0300	:: 1.0300	:: 1.0300	:: 1.0300	:: 1.0300	::		
--Thursday	::	1.0300	:: 1.0300	:: 1.0300	:: 1.0300	:: 1.0300	::		
--Friday	::	1.0300	:: 1.0300	:: 1.0300	:: #	:: #	:: 1.0300	1.1420	
--Weekly Average**	::	1.0300	:: 1.0300	:: 1.0300	:: 1.0300	:: 1.0300	::		

GRADE A

--Monday	::		:: 1.0300	:: 1.0300	:: 1.0300	:: 1.0300	::		
--Tuesday	::		:: 1.0300	:: 1.0300	:: 1.0300	:: 1.0300	::		
--Wednesday	::	1.0300	:: 1.0300	:: 1.0300	:: 1.0300	:: 1.0300	::		
--Thursday	::	1.0300	:: 1.0300	:: 1.0300	:: 1.0300	:: 1.0300	::		
--Friday	::	1.0300	:: 1.0300	:: 1.0300	:: #	:: #	:: 1.0300	1.1569	
--Weekly Average**	::	1.0300	:: 1.0300	:: 1.0300	:: 1.0300	:: 1.0300	::		

* Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

** Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.

OME closed.
 ## No monthly average calculated to avoid confusion with the average used by Federal orders.

1999 MONTHLY AVERAGES

AREA & PRODUCT	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE*

BUTTER													
CHI CAGO MERCANTILE EXCHANGE Grade AA - weighted avg 1/	1.4222	1.3153	1.2927	1.0289	1.1289	1.4931	1.3444	1.3963	1.3393	1.1248	1.0725	0.9163	
CHEESE													
CHI CAGO MERCANTILE EXCHANGE -- DAILY TRADING													
BARRELS	1.4217	1.2847	1.2964	1.2739	1.2059	1.3572	1.5618	1.7865	1.4996	1.2656	1.1251	1.1475	1.3522
40# BLOCKS	1.4929	1.3189	1.3300	1.3224	1.2389	1.3974	1.6307	1.8943	1.6183	1.3031	1.1435	1.1545	1.4037
MI DWEST COMMODITY CHEDDAR													
CHEDDAR BARRELS	1.5516	1.2643	1.2947	1.2914	1.2075	1.3390	1.5289	1.7915	1.5324	1.2799	1.1431	1.1484	1.3644
CHEDDAR 40# BLOCKS	1.6235	1.3150	1.3400	1.3363	1.2481	1.3806	1.5968	1.8895	1.6726	1.3399	1.1730	1.1568	1.4227
WI SCONSI N													
PROCESS AMERICAN 5# LOAF	1.9482	1.7465	1.6670	1.5976	1.5141	1.5760	1.7418	2.0192	1.9590	1.7464	1.5733	1.4980	1.7156
BRICK AND/OR MÜNSTER 5#	2.1321	1.8745	1.8091	1.7586	1.6794	1.7371	1.9164	2.2016	2.1862	1.9400	1.7298	1.6360	1.8834
CHEDDAR 40# BLOCKS	2.0244	1.8378	1.8538	1.8538	1.8119	1.8601	1.9563	2.1013	2.0801	1.9163	1.8248	1.8076	1.9107
MONTEREY JACK 10#	2.1666	1.9604	1.9488	1.9488	1.9069	1.9544	2.0475	2.2145	2.2352	2.0425	1.9184	1.8995	2.0203
BLUE 5#	2.4635	2.2022	2.1379	2.0919	2.0294	2.0909	2.2701	2.5553	2.5407	2.2975	2.0873	2.0163	2.2319
MOZZARELLA 5 - 6#	2.1039	1.9231	1.9388	1.9388	1.8963	1.9440	2.0413	2.1831	2.1551	2.0013	1.9098	1.8926	1.9940
GRADE A SWISS CUTS 6 - 9#	2.6059	2.6125	2.6125	2.5602	2.5125	2.5125	2.5125	2.5334	2.5482	2.6040	2.6175	2.5523	2.5653
NORTHEAST													
CHEDDAR 10# PRINTS	1.8859	1.5418	1.5738	1.5738	1.4994	1.6236	1.8292	2.1235	1.9663	1.6199	1.4351	1.4050	1.6731
CHEDDAR SINGLE DAISIES	1.8721	1.5280	1.5600	1.5600	1.4856	1.6099	1.8151	2.1107	1.9515	1.5849	1.4001	1.3700	1.6540
CHEDDAR 40# BLOCKS	1.8568	1.5130	1.5450	1.5450	1.4706	1.5885	1.7826	2.0841	1.9381	1.5886	1.4039	1.3738	1.6408
PROCESS 5# LOAF	1.8257	1.5312	1.5596	1.5588	1.4813	1.6008	1.7855	2.0750	1.8467	1.6066	1.4438	1.4233	1.6449
PROCESS 5# SLICED	1.8741	1.5937	1.6201	1.6188	1.5488	1.6726	1.8555	2.1381	1.9013	1.6629	1.5028	1.4851	1.7062
MÜNSTER	1.9686	1.6296	1.6613	1.6613	1.5869	1.7111	1.9164	2.2117	2.0551	1.7086	1.5239	1.4938	1.7607
GRADE A SWISS CUTS 10 - 14#	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500	2.4500
WEST													
PROCESS 5# LOAF	1.8366	1.5449	1.5741	1.5697	1.4863	1.5917	1.7775	2.0607	1.8332	1.5976	1.4390	1.4211	1.6444
CHEDDAR 40# BLOCKS	1.8272	1.4905	1.5225	1.5225	1.4388	1.5373	1.7576	2.0530	1.8963	1.5475	1.3648	1.3359	1.6078
CHEDDAR 10# CUTS	2.0522	1.7168	1.7475	1.7475	1.6638	1.7623	1.9826	2.2752	2.1163	1.7675	1.5848	1.5559	1.8310
MONTEREY JACK 10#	2.0441	1.7068	1.7388	1.7388	1.6550	1.7535	1.9739	2.2634	2.1013	1.7525	1.5698	1.5409	1.8199
GRADE A SWISS CUTS 6 - 9#	2.4721	2.4018	2.3900	2.3786	2.3588	2.3550	2.3550	2.3675	2.4364	2.4450	2.4385	2.3593	2.3965
FLUID PRODUCTS													
CLASS II CREAM													
NORTHEAST - F. O. B.	1.7126	1.5871	1.6187	1.3076	1.4583	2.0181	1.8182	1.9553	1.8287	1.4971	1.4424	1.1975	1.6201
ATLANTA - DEL. EQUIV	1.7581	1.5959	1.6252	1.2979	1.4478	2.0066	1.7988	1.9447	1.8281	1.5027	1.4391	1.1977	1.6202
UPPER MIDWEST - F. O. B.	1.7829	1.6681	1.6486	1.3102	1.4681	2.0112	1.8198	1.9231	1.8447	1.5035	1.4022	1.1894	1.6310
CLASS II CONDENSED SKIM													
NORTHEAST - F. O. B.	1.3650	1.3611	1.3467	1.0636	1.0550	1.0000	0.9333	0.9941	1.2124	1.3900	1.4365	1.1759	1.1945
CLASS III CONDENSED SKIM													
NORTHEAST - F. O. B.									1.4250	1.2740	1.0740	0.9337	TFEWR
EVAPORATED MILK	28.3100	28.3100	27.6761	27.5000	27.5000	27.5000	27.5000	27.9418	28.6633	28.8400	28.8400	28.8400	28.1184

1999 MONTHLY AVERAGES

AREA & PRODUCT	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE*

DRY PRODUCTS													
NONFAT DRY MI LK													
CHI CAGO MERCANTILE EXCHANGE -- DAILY TRADING													
EXTRA GRADE	1.0689	1.0384	1.0290	1.0150	1.0130	1.0100	1.0100	1.0230	1.0300	1.0300	1.0300	1.0300	1.0273
GRADE A	1.0782	1.0500	1.0500	1.0500	1.0500	1.0500	1.0500	1.0500	1.0481	1.0300	1.0300	1.0300	1.0472
CENTRAL - LOW/MEDIUM HEAT													
-- MOSTLY	1.0821	1.0388	1.0168	1.0125	1.0125	1.0125	1.0125	1.0336	1.0445	1.0425	1.0343	1.0262	1.0307
WEST - LOW/MEDIUM HEAT													
-- MOSTLY	1.0466	1.0163	1.0093	1.0050	0.9938	0.9950	0.9962	1.0116	1.0171	1.0175	1.0116	1.0075	1.0106
WEST - HIGH HEAT													
NORTHEAST - LOW/MEDIUM HEAT	1.1108	1.0676	1.0361	1.0350	1.0250	1.0241	1.0217	1.0386	1.0531	1.0531	1.0368	1.0289	1.0442
-- MOSTLY	1.1142	1.0553	1.0333	1.0249	1.0200	1.0200	1.0076	1.0368	1.0550	1.0488	1.0305	1.0209	1.0389
NORTHEAST - HIGH HEAT													
-- MOSTLY	1.1561	1.0963	1.0833	1.0766	1.0563	1.0500	1.0500	1.0705	1.0793	1.0850	1.0810	1.0737	1.0798
SOUTHEAST - EXTRA & GRADE A													
	1.1393	1.1038	1.0900	1.0843	1.0806	1.0800	1.0806	1.0961	1.0967	1.0938	1.0886	1.0848	1.0932
DRY BUTTERMILK													
CENTRAL	0.8252	0.7392	0.7122	0.7100	0.7100	0.7107	0.7273	0.7618	0.7967	0.8135	0.8100	0.8100	0.7606
WEST	0.8158	0.7163	0.6944	0.6845	0.6691	0.6705	0.6942	0.7269	0.7474	0.7500	0.7500	0.7304	0.7208
-- MOSTLY	0.8039	0.7192	0.7028	0.6755	0.6538	0.6549	0.6812	0.7236	0.7393	0.7388	0.7245	0.6983	0.7097
NORTHEAST	0.8824	0.7607	0.7244	0.7077	0.7075	0.7068	0.7236	0.7557	0.7967	0.8225	0.8273	0.8076	0.7686
SOUTHEAST	0.8747	0.7724	0.7425	0.7402	0.7375	0.7375	0.7465	0.7818	0.8163	0.8325	0.8339	0.8274	0.7869
WHEY POWDER													
CENTRAL -	0.2026	0.1875	0.1863	0.1726	0.1638	0.1737	0.1809	0.1972	0.2079	0.1938	0.1834	0.1865	0.1864
-- MOSTLY	0.2025	0.1850	0.1847	0.1774	0.1728	0.1728	0.1762	0.1943	0.2025	0.1930	0.1801	0.1819	0.1853
NORTHEAST - EXTRA GRADE	0.2064	0.1850	0.1821	0.1693	0.1631	0.1723	0.1809	0.1995	0.2042	0.1963	0.1819	0.1855	0.1855
NORTHEAST - USPH GRADE A	0.2240	0.2015	0.2020	0.1942	0.1888	0.2012	0.2240	0.2429	0.2420	0.2243	0.2039	0.1990	0.2123
SOUTHEAST - EXTRA GRADE	0.2320	0.2175	0.2175	0.2078	0.1900	0.1955	0.2098	0.2253	0.2355	0.2263	0.2094	0.2079	0.2145
WEST -	0.2216	0.2013	0.1963	0.1882	0.1750	0.1709	0.1780	0.1835	0.1902	0.1994	0.2041	0.2004	0.1924
-- MOSTLY	0.2201	0.1960	0.1921	0.1810	0.1713	0.1680	0.1723	0.1756	0.1857	0.1989	0.2016	0.1998	0.1885
ANIMAL FEED													
CENTRAL - MILK REPLACER	0.1705	0.1600	0.1584	0.1444	0.1475	0.1538	0.1561	0.1673	0.1723	0.1612	0.1521	0.1500	0.1578
CENTRAL - STANDARD	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR
CENTRAL - ROLLER GROUND	0.2314	0.2013	0.2013	0.1910	0.1763	0.1750	0.1750	0.1864	0.1948	0.1931	0.1814	0.1788	0.1905
CENTRAL - DELACTOSE	0.3341	0.3225	0.3225	0.3185	0.2888	0.2875	0.2875	0.2875	0.2875	0.2875	0.2875	0.2875	0.2999
NORTHEAST - MILK REPLACER	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR	TFEWR
LACTOSE													
CENTRAL AND WEST	0.1700	0.1800	0.1780	0.1775	0.1775	0.1946	0.2011	0.2050	0.2040	0.2010	0.2075	0.2075	0.1920
-- MOSTLY	0.1675	0.1675	0.1672	0.1650	0.1650	0.1731	0.1774	0.1877	0.1900	0.1948	0.1950	0.1950	0.1788
WHEY PROTEIN CONCENTRATE													
CENTRAL AND WEST	0.5189	0.4945	0.4873	0.4619	0.4400	0.4336	0.4365	0.4347	0.4392	0.4445	0.4353	0.4355	0.4552
-- MOSTLY	0.5195	0.4932	0.4873	0.4678	0.4600	0.4597	0.4505	0.4447	0.4450	0.4450	0.4375	0.4350	0.4621
DRY WHOLE MILK													
F. O. B. PRODUCING PLANT	1.6466	1.4916	1.2937	1.2418	1.2459	1.3136	1.3481	1.4605	1.5357	1.5236	1.3513	1.1830	1.3863
CASEIN REVIEW													
ACID	1.9566	1.9500	1.9500	1.9432	1.8950	1.8950	1.8902	1.8275	1.8400	1.8400	1.8868	1.9359	1.9009
RENNET	2.0000	1.9750	1.9593	1.9300	1.9050	1.9032	1.8714	1.8125	1.8250	1.8250	1.8388	1.8609	1.8922

* Annual averages are simple averages of the twelve monthly averages. 1/ These monthly averages are time weighted and were used in Federal Order pricing in 1999.