# MONTHLY SUMMARY AND AVERAGES FOR AUGUST 2012

(UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

<table>
<thead>
<tr>
<th>COMMODITY</th>
<th>AUG 01 - 03</th>
<th>AUG 06 - 10</th>
<th>AUG 13 - 17</th>
<th>AUG 20 - 24</th>
<th>AUG 27 - 31</th>
<th>Average</th>
<th>Average</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CHEESE</strong></td>
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<tr>
<td>WISCONSIN (WSP, Delivered, LTL)</td>
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<tr>
<td>-- Brick And/Or Muenster 5#</td>
<td>2.1050 - 2.6650</td>
<td>2.0950 - 2.6550</td>
<td>2.2100 - 2.7700</td>
<td>2.2575 - 2.8175</td>
<td>2.2350 - 2.7950</td>
<td>2.4671</td>
<td>2.6707</td>
</tr>
<tr>
<td>-- Mozzarella 5 - 6#</td>
<td>1.9500 - 3.1900</td>
<td>1.9400 - 3.1800</td>
<td>2.0550 - 3.2950</td>
<td>2.1025 - 3.3425</td>
<td>2.0800 - 3.3200</td>
<td>2.6521</td>
<td>2.6804</td>
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<tr>
<td>NORTHEAST (WSP, Delivered, LTL)</td>
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<tr>
<td>-- Cheddar 40# Block</td>
<td>2.1175 - 2.4025</td>
<td>2.1075 - 2.3925</td>
<td>2.2225 - 2.5075</td>
<td>2.2700 - 2.5550</td>
<td>2.2475 - 2.5325</td>
<td>2.3421</td>
<td>2.5080</td>
</tr>
<tr>
<td>-- Muenster</td>
<td>2.1375 - 2.4975</td>
<td>2.1275 - 2.4875</td>
<td>2.2425 - 2.6025</td>
<td>2.2900 - 2.6500</td>
<td>2.2675 - 2.6275</td>
<td>2.3996</td>
<td>2.4930</td>
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<tr>
<td>WEST COAST (WSP, Delivered, LTL)</td>
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<tr>
<td>FLUID PRODUCTS</td>
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<tr>
<td>SPOT PRICES OF CLASS II CREAM ($ per lb. butterfat)</td>
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<tr>
<td>PRICES OF CONDENSED SKIM - NORTHEAST ($ per lb. wet solids) - f.o.b.</td>
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<tr>
<td>-- Class II</td>
<td>1.20 - 1.25</td>
<td>1.16 - 1.25</td>
<td>1.16 - 1.25</td>
<td>1.19 - 1.25</td>
<td>1.29 - 1.34</td>
<td>1.2348</td>
<td>1.7039</td>
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<tr>
<td>-- Class III</td>
<td>1.34 - 1.39</td>
<td>1.35 - 1.44</td>
<td>1.35 - 1.44</td>
<td>1.35 - 1.44</td>
<td>1.3911 - 1.6609</td>
<td>1.3911</td>
<td>1.6609</td>
</tr>
</tbody>
</table>
### MONTHLY SUMMARY AND AVERAGES FOR AUGUST 2012

(UNLESS OTHERWISE NOTED, PRICES ARE DOLLARS PER POUND, CL/TL)

<table>
<thead>
<tr>
<th>COMMODITY</th>
<th>2012</th>
<th>2011</th>
<th>Average</th>
<th>Average</th>
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<tbody>
<tr>
<td>DRY PRODUCTS</td>
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<tr>
<td>NONFAT DRY MILK</td>
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<tr>
<td>- Central And East (f.o.b.)</td>
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<tr>
<td>- Low/Medium Heat</td>
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<tr>
<td>- Mostly</td>
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<tr>
<td>- High Heat</td>
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<tr>
<td>- West (f.o.b.)</td>
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<tr>
<td>- Low/Medium Heat</td>
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<td>- Mostly</td>
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<tr>
<td>- Mostly</td>
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<tr>
<td>- High Heat</td>
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<tr>
<td>WHEY POWDER (Nonhygroscopic)</td>
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<tr>
<td>- Central (f.o.b.)</td>
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<tr>
<td>- Mostly</td>
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<tr>
<td>- West (f.o.b.)</td>
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<td>- Mostly</td>
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<tr>
<td>- Northeast (f.o.b.)</td>
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<tr>
<td>WHEY PROTEIN CONCENTRATE</td>
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<td>- Central And West (f.o.b.)</td>
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<tr>
<td>- Extra Grade 34% Protein</td>
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<td>- Mostly</td>
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<tr>
<td>- Milk Replacer</td>
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<tr>
<td>- National (f.o.b.)</td>
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<tr>
<td>- LACTOSE</td>
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<tr>
<td>- Buttermilk (Min. 30% Protein)</td>
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<tr>
<td>- Whole Milk Powder</td>
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<tr>
<td>- National (f.o.b.)</td>
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<td>LACTOSE</td>
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<td>- CASEIN - Edible - National (f.o.b.)</td>
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<tr>
<td>- Nonrestricted - Rennet</td>
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<tr>
<td>- Nonrestricted - Acid</td>
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</tbody>
</table>

1/ Prices for all products are issued once a week and represent a value for the entire week. Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded. No monthly average is computed if one or more weekly prices are missing.
## One Group Averages for August 2012

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Monday</th>
<th>Tuesday</th>
<th>Wednesday</th>
<th>Thursday</th>
<th>Friday</th>
<th>Weekly Average</th>
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<tbody>
<tr>
<td><strong>Butter</strong></td>
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<tr>
<td>Grade AA</td>
<td>1.6900</td>
<td>1.7525</td>
<td>1.8000</td>
<td>1.8025</td>
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</tr>
<tr>
<td><strong>Cheese</strong></td>
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</tr>
<tr>
<td>Barrels</td>
<td>1.7125</td>
<td>1.8200</td>
<td>1.8050</td>
<td>1.8025</td>
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<tr>
<td><strong>Nonfat Dry Milk</strong></td>
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<tr>
<td>Extra Grade</td>
<td>1.4000</td>
<td>1.4600</td>
<td>1.6250</td>
<td>1.6250</td>
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<tr>
<td><strong>Grade A</strong></td>
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</tr>
<tr>
<td>Monthly</td>
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</tbody>
</table>

*Monthly averages are a simple average of all the closes during the month. Weekly and monthly averages are independent calculations.

**Weekly averages are simple averages of the closes during the calendar week and are for information purposes. Should the week be split between two months, the weekly average will appear in the monthly report in which the Friday close is reported.*