Announcement of Advanced Prices and Pricing Factors for August 2010 1/
Release Date: July 23, 2010

| Base Skim Milk Price for Class I 2/: | $9.49 | (per hundredweight) |
| Advanced Class III Skim Milk Pricing Factor: | $7.30 | (per hundredweight) |
| Advanced Class IV Skim Milk Pricing Factor: | $9.49 | (per hundredweight) |
| Advanced Butterfat Pricing Factor 3/: | $1.8899 | (per pound) |
| Class II Skim Milk Price: | $10.19 | (per hundredweight) |
| Class II Nonfat Solids Price: | $1.1322 | (per pound) |

Two-week Product Price Averages:
- Butter: $1.7321 (per pound)
- Nonfat Dry Milk: $1.2333 (per pound)
- Cheese: $1.4497 (per pound)
- Dry Whey: $0.3618 (per pound)

Special information for Appalachian and Southeast:
- Diesel Fuel Price: $2.877 (per gallon)
- Mileage Rate Factor: $0.00453 (per cwt. per mile)


2/ Higher of advanced Class III or IV skim milk pricing factors. The Class I skim milk price equals this price plus applicable Class I differential.

3/ The Class I butterfat price equals this price plus (applicable Class I differential divided by 100).

Note: The Class I price equals (Class I skim milk price times 0.965) plus (Class I butterfat price times 3.5), rounded to the nearest cent.

For information only: The Class I base price is: $15.77
(Sometimes referred to as the Class I mover, it equals (base skim milk price for Class I times 0.965) plus (advanced butterfat pricing factor times 3.5)).

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