**Announcement of Advanced Prices and Pricing Factors for July 2009 1/**

Release Date: June 19, 2009

| **Base Skim Milk Price for Class I 2/** | $6.03  (per hundredweight) |
| **Advanced Class III Skim Milk Pricing Factor:** | $5.71  (per hundredweight) |
| **Advanced Class IV Skim Milk Pricing Factor:** | $6.03  (per hundredweight) |
| **Advanced Butterfat Pricing Factor 3/** | $1.2682 (per pound) |
| **Class II Skim Milk Price:** | $6.73  (per hundredweight) |
| **Class II Nonfat Solids Price:** | $0.7478 (per pound) |

**Two-week Product Price Averages:**
- **Butter**: $1.2187 (per pound)
- **Nonfat Dry Milk**: $0.8443 (per pound)
- **Cheese**: $1.1459 (per pound)
- **Dry Whey**: $0.2649 (per pound)

**Special information for Appalachian and Southeast:**
- **Diesel Fuel Price**: $2.398 (per gallon)
- **Mileage Rate Factor**: $0.00435 (per cwt. per mile)


2/ Higher of advanced Class III or IV skim milk pricing factors. The Class I skim milk price equals this price plus applicable Class I differential.

3/ The Class I butterfat price equals this price plus (applicable Class I differential divided by 100).

**Note:** The Class I price equals (Class I skim milk price times 0.965) plus (Class I butterfat price times 3.5), rounded to the nearest cent.

**For information only:** The Class I base price is: $10.26
(Sometimes referred to as the Class I mover, it equals (base skim milk price for Class I times 0.965) plus (advanced butterfat pricing factor times 3.5).)

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