Base Skim Milk Price for Class I 2/: $15.70 (per hundredweight)
Advanced Class III Skim Milk Pricing Factor: $15.70 (per hundredweight)
Advanced Class IV Skim Milk Pricing Factor: $10.61 (per hundredweight)
Advanced Butterfat Pricing Factor 3/: $1.6086 (per pound)
Class II Skim Milk Price: $11.31 (per hundredweight)
Class II Nonfat Solids Price: $1.2567 (per pound)
Two-week Product Price Averages:
  Butter $1.4607 (per pound)
  Nonfat Dry Milk $1.3479 (per pound)
  Cheese $2.2156 (per pound)
  Dry Whey $0.2774 (per pound)
Special information for Appalachian and Southeast:
  Diesel Fuel Price $4.678 (per gallon)
  Mileage Rate Factor $0.00521 (per cwt. per mile)

1/ See Price Formulas by going to www.ams.usda.gov/DairyMarketStatistics; then select "Prices"; and then select "Price Formulas - 2008".

2/ Higher of advanced Class III or IV skim milk pricing factors. The Class I skim milk price equals this price plus applicable Class I differential.

3/ The Class I butterfat price equals this price plus (applicable Class I differential divided by 100).

Note: The Class I price equals (Class I skim milk price times 0.965) plus (Class I butterfat price times 3.5), rounded to the nearest cent.

For information only: The Class I base price is: $20.78
(Sometimes referred to as the Class I mover, it equals (base skim milk price for Class I times 0.965) plus (advanced butterfat pricing factor times 3.5).)

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